

Annual Report and Audited Financial Statements

Franklin Templeton Global Funds Plc

An umbrella fund with segregated liability between sub-funds
For the financial year ended 28 February 2025

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General Information

Board of Directors

Joseph Carrier (United States) Fionnuala Doris (Ireland) (Independent) Joseph Keane (Ireland) (Independent) Joseph LaRocque (United States) Elinor Murray (United Kingdom) Jaspal Sagger (United Kingdom) Craig Tyle (United States)

Registered Office

Until 9 June 2025: Riverside Two Sir John Rogerson's Quay Grand Canal Dock Dublin 2, D02 KV60 Ireland

From 9 June 2025: 20-26 Sir John Rogerson's Quay Grand Canal Dock Dublin 2, D02 Y049 Ireland

Secretary

OGS Corporate Governance Limited 30 Molesworth Street Dublin 2, D02 AY19 Ireland

Master Distributor and Master Shareholder Servicing Agent

Franklin Distributors, LLC One Franklin Parkway San Mateo, CA 94403 USA

Additional Distributors and Shareholder Servicing Agents

Franklin Templeton International Services S.à r.l 8A, rue Albert Borschette L-1246 Luxembourg Grand Duchy of Luxembourg

Franklin Templeton Securities Investment Consulting (SinoAm) Inc. 8F, No. 87 Sec. 4, Zhong Xiao E. Rd., Taipei Taiwan

Franklin Templeton Investments (Asia) Limited 17/F, Chater House 8 Connaught Road Central Hong Kong

Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987

Reporting Fund Status and Distributor Status (relevant to U.K. Shareholders only)

UK shareholders can identify which share classes of the Company have been accepted into the UK reporting fund regime, and which share classes have been granted UK Reporting status, by checking the HM Revenue and Customs' Reporting Fund list at the website https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds. This list is updated on a monthly basis by the HM Revenue and Customs.

For more information see the supplemental prospectus for investors from the United Kingdom, or contact Franklin Templeton International Services S.à r.l.

Swiss Representative

First Independent Fund Services Ltd Feldeggstrasse 12 CH-8008 Zurich Switzerland

Swiss Paying Agent

NPB Neue Privat Bank AG Limmatquai 1 CH-8001 Zurich Switzerland

The prospectus, the key investor information documents, the constitution of the Company, the annual and semi-annual reports and the breakdown of the purchase and sale transactions of the Funds, may be obtained free of charge at the office of the Swiss representative.

Irish Legal Adviser

Arthur Cox LLP Ten Earlsfort Terrace Dublin 2, D02 T380 Ireland

Depositary

The Bank of New York Mellon SA/NV, Dublin Branch *Until 9 June 2025:*Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 KV60
Ireland

From 9 June 2025: 20-26 Sir John Rogerson's Quay Grand Canal Dock Dublin 2, D02 Y049 Ireland

Independent Auditors

PricewaterhouseCoopers Chartered Accountants & Statutory Audit Firm One Spencer Dock North Wall Quay Dublin 1, D01 X9R7 Ireland

Administrator

BNY Mellon Fund Services (Ireland) Designated Activity Company *Until 9 June 2025:*One Dockland Central
Guild Street, IFSC
Dublin 1, D01 E4X0
Ireland

From 9 June 2025: 20-26 Sir John Rogerson's Quay Grand Canal Dock Dublin 2, D02 Y049 Ireland

Manager and Promoter

Franklin Templeton International Services S.à r.I 8A, rue Albert Borschette L-1246 Luxembourg Grand Duchy of Luxembourg

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US Government Liquidity Fund ^µ	27 February 2004	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset US Core Bond Fund*	30 August 2002	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset US Core Plus Bond Fund*	20 April 2007	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Euro Core Plus Bond Fund^*	1 October 2003 (ceased trading on 29 July 2024)	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset Short Duration High Income Bond Fund^*b	24 February 2004 (ceased trading on 16 February 2023)	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Global Multi Strategy Fund*	29 August 2002	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US High Yield Fund*	27 February 2004	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset Emerging Markets Total Return Bond Fund^**	24 February 2004 (ceased trading on 10 October 2022)	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
Legg Mason Western Asset Emerging Markets Corporate Bond Fund^*π	21 October 2011 (ceased trading on 21 June 2022)	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
		Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil
FTGF Western Asset Global High Yield Fund*	20 April 2007	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
Legg Mason Western Asset US Short-Term Government Fund^**	20 April 2007 (ceased trading on 8 November 2019)	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
Legg Mason Western Asset US Adjustable Rate Fund^*b	20 April 2007 (ceased trading on 2 August 2019)	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
Legg Mason Western Asset Global Inflation Management Fund^*p	20 April 2007 (ceased trading on 5 December 2022)	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Asian Opportunities Fund*	12 June 2008	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd. 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Short Duration Blue Chip Bond Fund*	3 June 2009	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Global Core Plus Bond Fund^*	3 December 2010	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
		Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Global Credit Fund^*	19 November 2010	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
		Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia
Legg Mason Western Asset Euro High Yield Fund^**	3 December 2010 (ceased trading on 21 June 2022)	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset Macro Opportunities Bond Fund^*b	5 September 2013 (ceased trading on 29 October 2024)	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Multi-Asset Credit Fund^*	16 December 2015	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
		Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
FTGF Western Asset Structured Opportunities Fund^*	13 January 2016	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A
FTGF Western Asset US Mortgage-Backed Securities Fund^*	13 January 2016	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A
FTGF Western Asset UK Investment Grade Credit Fund^*	17 November 2016 (ceased trading on 23 October 2023)	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Western Asset US Corporate Bond Fund^*b	17 November 2016 (ceased trading on10 November 2023)	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Infrastructure Debt Fund†*^		Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A
		Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
		Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil
FTGF Western Asset Short-Dated High Yield Fund†*^		Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
FTGF Western Asset Asian Income Fund*†^		Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
Western Asset UCITS SMASh Series Core Plus Completion Fund^*	11 January 2021	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Manager: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Sustainable Global Corporate Bond Fund^*¤	10 January 2022 (ceased trading on 5 December 2023)	Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London ECZA ZEN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
		Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia
FTGF Western Asset China Bond Fund ^{†*} ^		Investment Manager: Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom
		Sub-Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145
FTGF Brandywine Global Fixed Income Fund*	1 October 2003	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Fixed Income Absolute Return Fund^*	3 April 2012	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global High Yield Fund^*	30 November 2012	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Opportunistic Fixed Income Fund*	25 June 2010	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
Legg Mason Brandywine Global Sovereign Credit Fund^*π	10 May 2012 (ceased trading on 25 February 2021)	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Income Optimiser Fund*	3 June 2013	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Credit Opportunities Fund^*	30 June 2014	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Brandywine Global Defensive High Yield Fund*^Þ	6 April 2017 (ceased trading on 24 March 2023)	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – US High Yield Fund*^b (formerly Legg Mason Brandywine Global – US High Yield Fund)	30 October 2017 (ceased trading on 29 January 2020)	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Enhanced Absolute Return Fund*^p	16 August 2018 (ceased trading on 17 July 2024)	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Multi-Sector Impact Fund*^Þ	1 December 2022 (ceased trading on 19 December 2024)	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – US Fixed Income Fund*^	6 November 2023	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Dynamic US Equity Fund^***	31 December 2015 (ceased trading on 24 March 2023)	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global – EM Macro Bond Fund*†^		Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Opportunistic Equity Fund^	24 March 2025	Investment Manager: Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF ClearBridge US Value Fund** (formerly FTGF ClearBridge Value Fund)	23 March 1998	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
Legg Mason ClearBridge Growth Fund^***	25 February 2004 (ceased trading on 15 February 2019)	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
Legg Mason ClearBridge Global Equity Fund^***	1 September 2006 (ceased trading on 22 November 2019)	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Appreciation Fund** (effective 28 April 2025, renamed to FTGF Putnam US Research Fund)	20 April 2007	Investment Manager: Until 28 April 2025: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
		From 28 April 2025: The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF ClearBridge US Large Cap Growth Fund**	20 April 2007	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Aggressive Growth Fund**	20 April 2007	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF ClearBridge Tactical Dividend Income Fund**	3 June 2013	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Equity Sustainability Leaders Fund^**	30 September 2015	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Growth Leaders Fund**^ (formerly FTGF ClearBridge Global Growth Fund)	29 June 2018	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Sustainability Improvers Fund**^ (effective 28 April 2025, renamed to FTGF ClearBridge Global Value Improvers Fund)	22 September 2023	Investment Manager: ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Infrastructure Value Fund**^	9 December 2016	Investment Manager: ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
Legg Mason ClearBridge Emerging Markets Infrastructure Fund**^π	31 March 2017 (ceased trading on 17 November 2022)	Investment Manager: ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
FTGF ClearBridge Global Infrastructure Income Fund**	30 April 2021	Investment Manager: ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
FTGF Royce US Small Cap Opportunity Fund**	8 November 2002	Investment Manager: Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Royce US Smaller Companies Fund**	1 March 2004	Investment Manager: Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Royce Global Small Cap Premier Fund^**	1 December 2021	Investment Manager: Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
Franklin MV European Equity Growth and Income Fund^**	30 August 2002 (ceased trading on 11 July 2022)	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^***	25 February 2004 (ceased trading on 17 July 2023)	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Legg Mason Batterymarch International Large Cap Fund^***	20 April 2007 (ceased trading on 25 February 2015)	
Legg Mason QS Emerging Markets Equity Fund^**	28 April 2008 (ceased trading on 14 April 2021)	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Franklin MV Global Equity Growth and Income Fund^***	29 December 2010 (ceased trading on 27 April 2022)	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
Legg Mason QS US Large Cap Fund^+**		Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Martin Currie Asia Long-Term Unconstrained Fund**^b	11 March 2016 (ceased trading on 20 April 2023)	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
		Sub-Investment Manager: Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987
Legg Mason Martin Currie Asia Pacific Fund**^Þ	11 March 2016 (ceased trading on 21 August 2019)	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
		Sub-Investment Manager: Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987
Legg Mason Martin Currie European Absolute Alpha Fund**^π	11 March 2016 (ceased trading on 1 June 2021)	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
Legg Mason Martin Currie Global Resources Fund**^Þ	11 March 2016 (ceased trading on 31 July 2017)	
Legg Mason Martin Currie Greater China Fund**^Þ	11 March 2016 (ceased trading on 15 November 2019)	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie Global Long-Term Unconstrained Fund**^ (to be renamed to FTGF Franklin Global Long-Term Unconstrained Fund on 14 July 2025)	28 June 2016	Investment Manager: Martin Currie Investment Management Ltd (until 14 July 2025) Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
		Franklin Templeton Investment Management Limited (from 14 July 2025) Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Martin Currie Asia Pacific Urban Trends Income Fund**^b	28 June 2016 (ceased trading on 26 July 2024)	Investment Manager: Franklin Templeton Australia Limited Level 47 120 Collins Street, Melbourne VIC 3000 Australia
FTGF Martin Currie Global Emerging Markets Fund**^	24 November 2017	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie European Select Absolute Alpha Fund** [†] ^		Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Martin Currie European Unconstrained Fund**^ (to be renamed to FTGF Franklin European Unconstrained Fund on 14 July 2025)	9 November 2018	Investment Manager: Martin Currie Investment Management Ltd (until 14 July 2025) Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
		Franklin Templeton Investment Management Limited (from 14 July 2025) Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Martin Currie Improving Society Fund**^	20 June 2023 (will cease trading on 7 July 2025)	Investment Manager: Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Multi-Asset Infrastructure Income Fund*** [†] ^		Investment Managers: Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.
		ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
Legg Mason US Equity Fund^Þ	8 January 2008 (ceased trading on 24 August 2010, re-launched on 13 April 2012 and ceased trading on 30 August 2013)	
Legg Mason Japan Equity Fund^Þ	2 October 2008 (ceased trading on 30 November 2010)	
Franklin Responsible Income 2028 Fund* [^]	23 January 2023	Investment Manager: Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
Franklin Responsible Income 2029 Fund*^	27 March 2024	Investment Manager: Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Franklin Responsible Income Series 3 Fund*†^		Investment Manager: Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
FTGF Franklin Ultra Short Duration Income Fund*†^	4 April 2025	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Franklin Global High Yield Bond Fund*†^	4 April 2025	Investment Manager: Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Putnam US Large Cap Growth Fund** [†] ^	4 April 2025	Investment Manager: The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam US Large Cap Value Fund ***^	14 March 2025	Investment Manager: The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.
FTGF Putnam Balanced Fund ***†^	27 May 2025	Investment Manager: The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.

Investment Manager / Sub-Investment Manager(s) **Fund Name Fund Launch Date** FTGF Putnam Global Healthcare Fund ***^ Investment Manager: 30 May 2025 The Putnam Advisory Company, LLC 100 Federal Street Boston, Massachusetts 02110 U.S.A.

- As at the financial year end, these Funds have not commenced trading.
- Not authorised for sale to the public in Hong Kong. Money Market Fund.
- Fixed Income Funds (Funds which invest mainly in fixed income and interest bearing securities).
- Equity Funds (Funds which invest mainly in equities).

 Multi-Asset Fund (any Fund defined as a "Multi-Asset Fund" in the relevant Supplement of the Prospectus).
- Pending revocation of authorisation from the Central Bank.
- Authorisation was revoked, at the request of the Company, by the Central Bank on 12 November 2024. Authorisation was revoked, at the request of the Company, by the Central Bank on 8 May 2025.

For More Information

For further information on the range of Funds within Franklin Templeton Global Funds Plc, contact:

For professional investors in Europe (excluding UK & Switzerland)

Franklin Templeton International Services S.à r.l

8A, rue Albert Borschette L-1246 Luxembourg

Grand Duchy of Luxembourg

www.franklinresources.com

For authorised dealers in the Americas

Franklin Templeton Investments

1395 Brickell Avenue

Miami, Florida 33131, U.S.A.

Tel: + 305 529 4400

www.franklintempletonoffshore.com

Go to the relevant website for information on:

- Daily prices
- Literature, including fact sheets providing the latest information on each Fund
- More information about Franklin Templeton's asset management affiliates managing the Funds

Letter to Shareholders

Dear Shareholder,

We are pleased to provide you with the annual report for Franklin Templeton Global Funds Plc (the "Company") for the 12-months ended 28 February 2025. In this report, we highlight the key drivers behind the performance of bond and equity markets over the period.

Global Economic Review

Despite numerous headwinds, the global economy was resilient and continued to expand during the reporting period. In its January 2025 World Economic Outlook Update, the International Monetary Fund (the "IMF") projected global gross domestic product ("GDP") growth will be 3.3% in 2025, versus 3.2% in 2024. According to the IMF, "The forecast for 2025 is broadly unchanged from that in the October 2024 World Economic Outlook, primarily on account of an upward revision in the United States offsetting downward revisions in other major economies. Global headline inflation is expected to decline to 4.2 percent in 2025 and to 3.5 percent in 2026, converging back to target earlier in advanced economies than in emerging market and developing economies. Medium-term risks to the baseline are tilted to the downside, while the near-term outlook is characterized by divergent risks." From a regional perspective, the IMF projects 2025 GDP growth in the US will be 2.7% (versus 2.8% in 2024), 1.0% in the Eurozone (versus 0.8% in 2024), 1.6% in the UK (versus 0.9% in 2024), and 1.1% in Japan (versus -0.2% in 2024), 1.6% in the UK (versus 0.9% in 2024), and 1.1% in Japan (versus -0.2% in 2024).

Market Review - Fixed Incomei

The overall global fixed income market experienced periods of volatility, but generated a positive return during the reporting period. Looking back, in July 2023 the US Federal Reserve Board ("Fed") raised interest rates to 5.25%-5.50%, a 22-year high, given elevated inflation. The central bank then remained on hold until September 2024, when it lowered interest rates for the first time since March 2020. The central bank again cut rates at its meetings in November and December 2024, but has since been on hold as inflation remained above its 2% target. At its January 2025 meeting Fed officials agreed they would need to see inflation come down more before again cutting interest rates, and expressed concerns about the impact from President Trump's tariff plans. All told, the global bond, as measured by the Bloomberg Global Aggregate Bond Index, returned 2.98% during the 12-months ended 28 February 2025. Lower-rated US corporateil bonds and US dollar-denominated emerging market sovereign debt generated stronger results over the reporting period.

Market Review - Global Equitiesiii

The global equity market posted strong results during the reporting period. The market was supported by expanding global growth, moderating inflation, and strong performance from artificial intelligence ("AI") related companies. For the 12-months ended 28 February 2025, the S&P 500 Index returned 18.41%. Outside the US, international developed equities, as measured by the MSCI EAFE Index (net), gained 8.77%, whereas emerging markets equities, as measured by the MSCI Emerging Markets Index (net), returned 10.07%.

We thank you for your continued support.

Yours sincerely.

Franklin Templeton International Services S.à r.l

March 2025

Past performance is no guarantee of future results. The information is not intended to be a forecast of future events, a guarantee of future results or investment advice.

All data as at 28 February 2025 unless otherwise stated.

Franklin Templeton Global Funds plc is an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital, authorised in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities.

All investments involve risk, including the possible loss of principal. Past performance is no guide to future returns and may not be repeated.

This information has been prepared from sources believed reliable but is not guaranteed by Franklin Resources, Inc. company or affiliate (together "Franklin Templeton") and is not a complete summary or statement of all available data.

Opinions expressed are subject to change without notice and do not take into account the particular investment objectives, financial situation or needs of individual investors.

Before investing you should read the key investor information document and the prospectus, which describe the sub-funds' full objectives and risk factors. These and other relevant documents may be obtained in a number of languages at BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland, www.franklinresources.com and the registered office

Issued and approved by Franklin Templeton International Services S.à r.l, 8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg, incorporated in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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- Fixed income bonds
- $^{\rm ii}$ $\,$ Corporate bond a bond issued by a corporation to raise money effectively in order to expand its business.
- Equity ownership interest in a corporation in the form of common stock or preferred stock.

Directors' Report

The directors of the Company (the "Directors") submit their annual report together with the audited financial statements for the financial year ended 28 February 2025.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year. The Directors have prepared the financial statements in accordance with the accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102: "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102").

Under Irish company law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that adequate accounting records are kept that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the requirements of the Companies Act 2014 and enable those financial statements to be audited.

To achieve this, the Directors have appointed an experienced administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company, to maintain the accounting records and perform additional administrative duties.

The Directors are also responsible for safeguarding the assets of the Company. In fulfilment of this responsibility, they have appointed The Bank of New York Mellon SA/NV, Dublin Branch, to safekeep the Company's assets in accordance with the constitution of the Company. In addition, the Directors are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the financial statements of the Company included on the website of Franklin Templeton affiliates that distribute the Funds. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Review of Business and Future Developments

The Letter to Shareholders on page 16 contains a review of the factors which contributed to the performance of the Funds for the year. The Directors do not anticipate any changes to the investment objectives of the existing Funds.

For details of each active Fund's share class performance, refer to Supplemental Information - Fund Performance Data (unaudited).

Financial assets and financial liabilities held at fair value through profit or loss at the financial year end are disclosed in the Portfolios of Investments of the Funds.

As at 28 February 2025, the Company has 40 active Funds (2024: 44 Funds) in operation. Details of their net asset values as at 28 February 2025 are disclosed in the Statement of Financial Position on pages 140 to 158.

Effective 27 March 2024, Franklin Responsible Income 2029 Fund^ commenced trading.

Effective 31 May 2024, FTGF ClearBridge Value Fund was re-named to FTGF ClearBridge US Value Fund.

Effective 17 July 2024, FTGF Brandywine Global Enhanced Absolute Return Fund^ ceased trading

Effective 26 July 2024, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ ceased trading.

 $\label{thm:effective 29 July 2024, FTGF Western Asset Euro Core Plus Bond Fund $$ $$ ceased trading.$

Effective 29 October 2024, FTGF Western Asset Macro Opportunities Bond Fund^ ceased trading.

Effective 31 October 2024, FTGF ClearBridge Global Growth Fund^ was re-named to FTGF ClearBridge Global Growth Leaders Fund^.

Effective 19 December 2024, FTGF Brandywine Global Multi-Sector Impact Fund^ ceased trading

Risk Management Objectives and Policies

Information in relation to the Company's risk management objectives and policies is included in Note 12 to financial statements.

Results for the Year and State of Affairs at the Year End

The Statement of Financial Position as at 28 February 2025 and 29 February 2024 and the Statement of Comprehensive Income for the financial years ended 28 February 2025 and 29 February 2024 are set out on pages 140 to 158 and 160 to 168, respectively.

Distributions to Holders of Redeemable Participating Shares

The distributions to holders of Redeemable Participating Shares for the financial years ended 28 February 2025 and 29 February 2024 are set out in the Statement of Comprehensive Income.

Significant Events

See Note 14 for details of significant events during the year.

Subsequent Events

See Note 16 for details of significant events subsequent to the year end.

^ Not authorised for sale to the public in Hong Kong.

Directors' Report – (continued)

Directors

The names of the persons who are currently Directors or who served as a Director at any time during the financial year are set out below.

Joseph Carrier (United States) Fionnuala Doris (Ireland) (Independent) Joseph Keane (Ireland) (Independent) Joseph LaRocque (United States) Elinor Murray (United Kingdom) Jaspal Sagger (United Kingdom) Craig Tyle (United States)

Directors' and Secretary's Interests

The Directors and secretary and their families had no interests in the shares of the Company as at 28 February 2025 and 29 February 2024. No Director had at any time during the financial year, a material interest in any contract of significance, subsisting during or at the end of the financial year, in relation to the business of the Company.

Corporate Governance Statement

The Board of Directors of the Company (the "Board") has assessed all measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies as published by the Irish Funds in December 2011 (the "Irish Funds Code"). The Board has adopted all corporate governance practices and procedures in the Irish Funds Code.

Director's Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

Relevant Audit Information

So far as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware and the Directors have taken all the steps that ought to have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information

Connected Person Transactions

Regulation 43(1) of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") states that a "responsible person shall ensure that any transaction between a UCITS and a connected person is (a) conducted at arm's length; and (b) in the best interests of the unit-holders of the UCITS".

As required under Regulation 81(4) of the Central Bank UCITS Regulations, the Board is satisfied that (a) there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with connected persons; and (b) all transactions with connected persons that were entered into during the financial year complied with the obligations that are prescribed by Regulation 43(1).

Independent Auditors

PricewaterhouseCoopers have indicated their willingness to remain in office in accordance with Section 383(2) of the Companies Act 2014.

Investment Objectives and Investment Policies

All active Funds, except FTGF Western Asset Global Core Plus Bond Fund^, FTGF Western Asset Global Credit Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Western Asset US Mortgage-Backed Securities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global High Yield Fund^, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global - US Fixed Income Fund^, FTGF ClearBridge Infrastructure Value Fund^, FTGF ClearBridge Global Sustainability Improvers Fund^, FTGF Royce Global Small Cap Premier Fund^, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Global Emerging Markets Fund^, FTGF Martin Currie European Unconstrained Fund^, FTGF Martin Currie Improving Society Fund^, Franklin Responsible Income 2028 Fund^ and Franklin Responsible Income 2029 Fund^, have been authorised by the Securities and Futures Commission in Hong Kong. Therefore, the Funds noted above are not authorised for sale to the public in Hong Kong. The authorisation by the Securities and Futures Commission of Hong Kong does not imply recommendation for investment into the Funds.

The principal investment objective and policies of all Funds are set out in the applicable Fund supplement to the Prospectus. There can be no assurance that any Fund will achieve its objective and there is no guarantee that an investment strategy will succeed or attain any particular results or level of profitability (defined terms are as defined in the prospectus for the relevant Fund (the "Prospectus").

Periodic Reporting for Article 8 and Article 9 SFDR Products only

Transparency of the promotion of environmental or social characteristics and of sustainable investments in periodic reports

The Sustainable Finance Disclosure Regulation ((EU) 2019/2088), (the "SFDR") requires the Company to include a description in its periodic reports of the extent to which any Fund classified pursuant to Article 8 of the SFDR (an "Article 8 Fund") or Article 9 of the SFDR (an "Article 9 Fund") has met its environmental or social characteristics. The SFDR also empowered the European Banking Authority, the European Insurance and Occupational Pensions Authority and the European Securities and Markets Authority (collectively "ESAs") to develop draft regulatory technical standards ("RTS") to specify the information and presentation format in the periodic reports. The following disclosures have been prepared using the common set of sustainability disclosures or reporting requirements of the RTS which came into effect on 1 January 2023.

More information is available in the Appendix to this Annual Report - Sustainability Finance Disclosure Regulation (unaudited).

Directors' Report – (continued)

Taxonomy

Transparency of environmentally sustainable investments in period reports

In line with its ESG investment methodology, an Article 8 Fund may hold investments that contribute to climate change mitigation and climate change adaptation. Due to the lack of reliable, timely and verifiable data, it is, however, currently not possible to determine how and to what extent the activities of the underlying investments are in economic activities that qualify as environmentally sustainable under Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088, as may be amended from time to time (the "Taxonomy Regulation") and so it is not possible to commit to a minimum proportion of an Article 8 Fund's underlying investments which take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Taxonomy Regulation.

The investments underlying the Funds in scope of the present "RTS" periodic reporting do not or did not (up to the date when they ceased trading) take into account the EU criteria for environmentally sustainable economic activities, including enabling or transitional activities, within the meaning of the Regulation (EU 2020/852) (the "Taxonomy Regulation") at this time, therefore, there may be zero investments whose economic activities qualify as environmentally sustainable economic activities under the Taxonomy Regulation (please refer to the below RTS periodic reports' EU Taxonomy dedicated sections). However, in line with its ESG investment methodology, an Article 8 Fund may hold investments that contribute to climate change mitigation and climate change adaptation. Investors should note that the "do no significant harm" principle under Taxonomy Regulation applies only to those investments underlying the Article 8 Fund that take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation. The investments underlying the remaining portion of an Article 8 Fund do not take into account the EU criteria for environmentally sustainable economic activities under the Taxonomy Regulation. The above statement applies or applied (up to the date when the relevant Fund ceased trading) in relation to the following Article 8 Funds: FTGF Western Asset US Core Bond Fund, FTGF Western Asset US Core Plus Bond Fund, FTGF Brandywine Global Multi Strategy Fund, FTGF Fund, FTGF Brandywine Global Fixed Income Fund, FTGF Brandywine Global Fixed Income Fund, FTGF ClearBridge US Value Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Agpreciation Fund, FTGF ClearBridge Infrastructure Income Fund, FTGF ClearBridge Global Infrastructure Income Fund, FTGF ClearBridge Global Improvers Fund,

FTGF Martin Currie Improving Society Fund^ is a Sustainable Fund, as per the requirements of Article 9 of the SFDR.

The investments underlying the remaining Funds, not listed above, do not or did not (up to the date when they ceased trading) consider the EU criteria for environmentally sustainable economic activities.

On behalf of the Board		
Fionnuala Doris Director	Joseph Keane Director	
19 June 2025		

Depositary's Report

Report from the Depositary to the Shareholders Dated 19 June 2025

For the period from 1 March 2024 to 28 February 2025 (the "Period")

The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary" "us", "we", or "our") has enquired into the conduct of Franklin Templeton Global Funds plc (the "Company") for the Period, in its capacity as depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as depositary to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "Regulations").

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

For and on Behalf of The Bank of New York Mellon SA/NV, Dublin Branch, 20-26 Sir John Rogerson's Quay Grand Canal Dock Dublin 2, D02 Y049 Ireland

Independent Auditors' Report

Independent auditors' report to the members of Franklin Templeton Global Funds Plc

Report on the audit of the financial statements

Opinion

In our opinion, Franklin Templeton Global Funds Plc's financial statements:

- give a true and fair view of the Company's and sub-funds' assets, liabilities and financial position as at 28 February 2025 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 28 February 2025;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year then ended;
- the Portfolio of Investments for each of the sub-funds as at 28 February 2025; and
- the notes to the financial statements for the Company and for each of its sub-funds, which include a description of the accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter - financial statements prepared on a basis other than going concern

In forming our opinion on the financial statements, which is not modified, we draw attention to note 2 to the financial statements which describes the reasons why the financial statements of FTGF Western Asset Euro Core Plus Bond Fund^, Legg Mason Western Asset Short Duration High Income Bond Fund^, Legg Mason Western Asset Emerging Markets Total Return Bond Fund^, Legg Mason Western Asset US Adjustable Rate Fund^, Engl Mason Western Asset US Corporate Bond Fund^, FTGF Western Asset Macro Opportunities Bond Fund^, Engl Mason Brandywine Global Sovereign Credit Fund^, FTGF Western Asset US Corporate Bond Fund^, Engl Mason Brandywine Global Sovereign Credit Fund^, FTGF Brandywine Global Defensive High Yield Fund^, FTGF Brandywine Global - US High Yield Fund^, Engl Mason Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Multi-Sector Impact Fund^, FTGF Brandywine Global Dynamic US Equity Fund^, Legg Mason ClearBridge Growth Fund^, Legg Mason ClearBridge Emerging Markets Infrastructure Fund^, Legg Mason US Equity Fund^, Franklin MV European Equity Growth and Income Fund^, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^, Legg Mason Batterymarch International Large Cap Fund^, Legg Mason QS Emerging Markets Equity Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, Legg Mason Martin Currie Asia Pacific Fund^, Legg Mason Martin Currie European Absolute Alpha and FTGF Martin Currie Global Resources Fund^, Legg Mason Martin Currie Greater China Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ and FTGF Martin Currie Improving Society Fund^ have been prepared on a basis other than going concern.

Conclusions relating to going concern

With the exception of FTGF Western Asset Euro Core Plus Bond Fund^, Legg Mason Western Asset Short Duration High Income Bond Fund^, Legg Mason Western Asset Emerging Markets Total Return Bond Fund^, Legg Mason Western Asset Emerging Markets Corporate Bond Fund^, Legg Mason Western Asset US Short-Term Government Fund^, Legg Mason Western Asset US Adjustable Rate Fund^, Legg Mason Western Asset Global Inflation Management Fund^, Legg Mason Western Asset Euro High Yield Fund^, FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset Sustainable Global Corporate Bond Fund^, Legg Mason Brandywine Global Sovereign Credit Fund^, FTGF Brandywine Global Defensive High Yield Fund^, FTGF Brandywine Global - US High Yield Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Multi-Sector Impact Fund^, FTGF Brandywine Global Dynamic US Equity Fund^, Legg Mason ClearBridge Growth Fund^, Legg Mason ClearBridge Emerging Markets Infrastructure Fund^, Legg Mason US Equity Fund^, Franklin MV European Equity Growth and Income Fund^, Legg Mason Batterymarch International Large Cap Fund^, Legg Mason QS Emerging Markets Equity Fund^, Franklin MV Global Equity Growth and Income Fund^, Legg Mason Betterymarch International Large Cap Fund^, Legg Mason QS Emerging Markets Equity Fund^, Franklin MV Global Equity Growth and Income Fund^, Legg Mason Japan Equity Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, Legg Mason Martin Currie Asia Pacific Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, Legg Mason Martin Currie Global Resources Fund^, Legg Mason Martin Currie Greater China Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ and FTGF Martin Currie Improving Society Fund^ where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, based on the work we have performed, we have not identifie

With the exception of FTGF Western Asset Euro Core Plus Bond Fund^, Legg Mason Western Asset Short Duration High Income Bond Fund^, Legg Mason Western Asset Emerging Markets Total Return Bond Fund^, Legg Mason Western Asset Emerging Markets Corporate Bond Fund^, Legg Mason Western Asset US Short-Term Government Fund^, Legg Mason Western Asset US Adjustable Rate Fund^, Legg Mason Western Asset Global Inflation Management Fund^, Legg Mason Western Asset Euro High Yield Fund^, FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset Sustainable Global Corporate Bond Fund^, Legg Mason Brandywine Global Sovereign Credit Fund^, FTGF Brandywine Global Defensive High Yield Fund^, FTGF Brandywine Global - US High Yield Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Multi-Sector Impact Fund^, FTGF Brandywine Global Dynamic US Equity Fund^, Legg Mason ClearBridge Growth Fund^, Legg Mason ClearBridge Emerging Markets Infrastructure Fund^, Legg Mason US Equity Fund^, Franklin MV European Equity Growth and Income Fund^, Legg Mason Batterymarch International Large Cap Fund^, Legg Mason QS Emerging Markets Equity Fund^, Franklin MV Global Equity Growth and Income Fund^, Legg Mason Martin Currie Asia Pacific Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, Legg Mason Martin Currie Global Resources Fund^, Legg Mason Martin Currie Greater China Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ and FTGF Martin Currie Improving Society Fund^ where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, in auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

^ Not authorised for sale to the public in Hong Kong.

Independent Auditors' Report – (continued)

Conclusions relating to going concern - (continued)

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and sub-funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 28 February 2025 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and sub-funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- · We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Andrew O'Callaghan for and on behalf of PricewaterhouseCoopers Chartered Accountants and Statutory Audit Firm Dublin

19 June 2025

FTGF Western Asset US Government Liquidity Fund

Portfolio of Investments as at 28 February 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Governn	nent Bonds and Notes — 75.43% (29 February 2024: 73.28%)				Federal Home Loan Banks, 4.500%, due 17/06/2025 *	6,376	0.38
	tates — 75.43% (29 February 2024: 73.28%)			30,000	Federal Home Loan Banks, Series 0001, 4.400%, due 18/06/2025 *	30,001	1.79
15,000	Federal Farm Credit Banks Funding Corp, 4.485%, due 07/03/2025 *	15,000	0.89	10,000	Federal Home Loan Banks, Series 0001, 4.365%, due 27/06/2025 *	10,000	0.60
2,250	Federal Farm Credit Banks Funding Corp, 4.400%, due 09/04/2025 *	2,250	0.13	20,000	Federal Home Loan Banks, Series 0002,		
6,750	Federal Farm Credit Banks Funding Corp, 4.390%, due 23/04/2025 *	6,750	0.40	20,000	4.360%, due 03/07/2025 * Federal Home Loan Banks, Series 0002,	20,000	1.19
10,000	Federal Farm Credit Banks Funding Corp, 4.375%, due 24/04/2025 *	10,000	0.59	3,000	4.370%, due 10/07/2025 * Federal Home Loan Banks, Series 0000,	20,000	1.19
15,000	Federal Farm Credit Banks Funding Corp, 4.480%, due 01/05/2025 *	15,002	0.89	20,000	4.475%, due 10/07/2025 * Federal Home Loan Banks, 4.385%, due 18/07/2025 *	3,000 20,000	0.18 1.19
30,000	Federal Farm Credit Banks Funding Corp, 4.515%, due 02/05/2025 *	30,007	1.79	10,000	Federal Home Loan Banks, Series 0001, 4.360%, due 14/08/2025 *	10,000	0.60
20,000	Federal Farm Credit Banks Funding Corp, Series 0001,				Federal Home Loan Banks, 4.420%, due 19/08/2025 * Federal Home Loan Banks, Series 0000,	20,000	1.19
10,000	4.365%, due 27/05/2025 * Federal Farm Credit Banks Funding Corp,	20,000	1.19		4.375%, due 29/08/2025 *	20,000	1.19
20,000	4.400%, due 06/06/2025 * Federal Farm Credit Banks Funding Corp,	10,000	0.59		Federal Home Loan Banks, Series 0000, 4.365%, due 12/09/2025 *	10,000	0.60
20,000	4.510%, due 11/07/2025 * Federal Farm Credit Banks Funding Corp, Series 0000,	20,007	1.19		Federal Home Loan Banks, 3.875%, due 19/09/2025 Federal Home Loan Banks, 4.500%, due 12/12/2025	12,749 10,018	0.76 0.60
15,000	4.420%, due 26/08/2025 * Federal Farm Credit Banks Funding Corp, Series 0001,	20,000	1.19		Federal Home Loan Banks, 4.500%, due 13/03/2026 Federal Home Loan Mortgage Corp, 0.375%, due 23/09/2025	5,010 7,990	0.30 0.48
20.000	4.425%, due 05/09/2025 * Federal Farm Credit Banks Funding Corp, Series 0000,	15,000	0.89		Federal National Mortgage Association, 0.600%, due 28/08/2025 United States Treasury Bill, zero coupon, due 04/03/2025	10,715 32,776	0.64 1.95
	4.360%, due 08/09/2025 * Federal Farm Credit Banks Funding Corp,	20,000	1.19	20,000	United States Treasury Bill, zero coupon, due 13/03/2025	19,976	1.19
13,000	4.515%, due 15/09/2025 *	15,007	0.89		United States Treasury Bill, zero coupon, due 18/03/2025 United States Treasury Bill, zero coupon, due 20/03/2025	24,954 19,960	1.49 1.19
20,000	Federal Farm Credit Banks Funding Corp, Series 0000,	20.027	1 10		United States Treasury Bill, zero coupon, due 25/03/2025	19,948	1.19
10.000	4.660%, due 03/10/2025 * Federal Farm Credit Banks Funding Corp, Series 0001,	20,027	1.19		United States Treasury Bill, zero coupon, due 01/04/2025	19,932	1.19
	4.380%, due 09/10/2025 *	10,000	0.59		United States Treasury Bill, zero coupon, due 08/04/2025 United States Treasury Bill, zero coupon, due 10/04/2025	19,914 14,933	1.19 0.89
5,000	Federal Farm Credit Banks Funding Corp, 4.125%, due 03/02/2026	4,994	0.30	20,000	United States Treasury Bill, zero coupon, due 17/04/2025	19,894	1.18
5,000	Federal Farm Credit Discount Notes,				United States Treasury Bill, zero coupon, due 15/05/2025 United States Treasury Bill, zero coupon, due 29/05/2025	14,869 14,843	0.88
5.000	zero coupon, due 25/08/2025 Federal Farm Credit Discount Notes,	4,899	0.29		United States Treasury Bill, zero coupon, due 05/06/2025	14,831	0.88
	zero coupon, due 02/09/2025	4,894	0.29		United States Treasury Bill, zero coupon, due 01/07/2025 United States Treasury Bill, zero coupon, due 24/07/2025	9,861 15,588	0.59 0.93
15,000	Federal Home Loan Bank Discount Notes, zero coupon, due 05/03/2025	14,996	0.89	10,000	United States Treasury Note/Bond, 2.750%, due 15/05/2025	9,960	0.59
30,000	Federal Home Loan Bank Discount Notes, zero coupon, due 07/03/2025	29,985	1.78		United States Treasury Note/Bond, 4.625%, due 30/06/2025 United States Treasury Note/Bond, 5.000%, due 30/09/2025	9,990 10,037	0.59 0.60
15,000	Federal Home Loan Bank Discount Notes, zero coupon, due 12/03/2025	14,984	0.89	10,000	United States Treasury Note/Bond, 0.375%, due 31/12/2025 United States Treasury Note/Bond, 4.250%, due 31/12/2025	9,689 14,999	0.58 0.89
15,000	Federal Home Loan Bank Discount Notes, zero coupon, due 19/03/2025	14,972	0.89		United States Treasury Note/Bond, 1.625%, due 15/02/2026	9,754	0.58
20,000	Federal Home Loan Bank Discount Notes,		1.19	Total Gov	rernment Bonds and Notes (Cost \$1,267,807)	1,267,807	75.43 75.43
15,000	zero coupon, due 01/04/2025 Federal Home Loan Bank Discount Notes,	19,931	1.19		Repurchase Agreements — 26.03% (29 February 2024: 27.78%		75.45
20.000	zero coupon, due 16/04/2025 Federal Home Loan Bank Discount Notes,	14,921	0.89		ates — 26.03% (29 February 2024: 27.78%)	,	
	zero coupon, due 07/05/2025 Federal Home Loan Bank Discount Notes,	19,844	1.18	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement to be repurchased at US\$140,050,750 (collateralised		
	zero coupon, due 14/05/2025	17,844	1.06		by US Treasury Bonds & Notes to the total value of	140,000	8.33
	Federal Home Loan Bank Discount Notes, zero coupon, due 16/05/2025	14,871	0.88	75,000	US\$142,851,803), 4.350%, due 03/03/2025 HSBC Bank USA, Reverse Repurchase Agreement to be	140,000	0.55
	Federal Home Loan Bank Discount Notes, zero coupon, due 13/06/2025	14,822	0.88		repurchased at US\$75,026,938 (collateralised by US Treasury Bonds & Notes to the total value of US\$76,527,482), 4.310%,		
16,000	Federal Home Loan Bank Discount Notes, zero coupon, due 23/09/2025	15,621	0.93	150,000	due 03/03/2025 JP Morgan Securities, LLC, Reverse Repurchase Agreement to be	75,000	4.46
35,000	Federal Home Loan Banks, Series 0001, 4.365%, due 11/03/2025 *	35,000	2.08		repurchased at US\$150,054,500 (collateralised by US Treasury Bonds & Notes to the total value of US\$153,055,614), 4.360%,		
	Federal Home Loan Banks, 4.400%, due 14/03/2025 *	6,105	0.36	F0 000	due 03/03/2025	150,000	8.92
	Federal Home Loan Banks, Series 0002, 4.385%, due 18/03/2025 *	31,500	1.87	50,000	Royal Bank of Canada, Reverse Repurchase Agreement to be repurchased at U\$\$50,017,917 (collateralised by U\$ Treasury		
	Federal Home Loan Banks, Series 0003, 4.380%, due 01/04/2025 *	20,000	1.19		Bonds & Notes to the total value of US\$51,000,066), 4.300%, due 03/03/2025	50,000	2.98
25,000	Federal Home Loan Banks, Series 0000, 4.380%, due 10/04/2025 *	25,000	1.49	22,443	TD Securities USA, LLC, Reverse Repurchase Agreement to be repurchased at US\$22,451,173 (collateralised by US Treasury		
20,000	Federal Home Loan Banks, Series 0000, 4.500%, due 21/04/2025 *	20,003	1.19		Bonds & Notes to the total value of US\$22,891,889), 4.370%, due 03/03/2025	22,443	1.34
	Federal Home Loan Banks, 4.385%, due 07/05/2025 * Federal Home Loan Banks, Series 0001,	20,000	1.19			437,443	26.03
	4.500%, due 19/05/2025 * Federal Home Loan Banks, Series 0004,	6,402	0.38		erse Repurchase Agreements (Cost \$437,443)	437,443	26.03
	4.360%, due 22/05/2025 *	20,000	1.19		ncial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through	1,705,250	101.46
	Federal Home Loan Banks, Series 0008, 4.355%, due 28/05/2025 *	20,000	1.19	profit or I	oss	1,705,250	
25,000	Federal Home Loan Banks, Series 0000, 4.390%, due 09/06/2025 *	25,000	1.49		in Excess of Other Assets	(24,494)	
20,000	Federal Home Loan Banks, Series 0003, 4.360%, due 10/06/2025 *	20,000	1.19	Total Net		\$1,680,756	
30,000	Federal Home Loan Banks, Series 0005,				mounts designated as " $-$ " are either $0, less$ than $1,000, less$ than an 0.01% .	i,uuu siiares	o UI 1622
9,600	4.360%, due 16/06/2025 * Federal Home Loan Banks, Series 0000, 4.475%, due 16/06/2025 *	30,000 9,602	1.78 0.57		ariable rate security. The interest rate shown reflects the rate in effects. $\frac{1}{2}$	t at 28 Febru	uary

FTGF Western Asset US Government Liquidity Fund

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	74.12
Money market instruments	25.57
Other assets	0.31
Total Assets	100.00

Portfolio of Investments as at 28 February 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 10.65% (29 February 2024: 8.75%)			210	BANK 2018-BNK10, Series 2018 BN10, Class A5,		
600 AB BSL CLO 4 Ltd, Series 2023 4A, Class A, 144A,	602	0.63	130	3.688%, due 15/02/2061 Benchmark 2018-B1 Mortgage Trust, Series 2018 B1, Class A5,	204	0.21
6.293%, due 20/04/2036 * 200 Apidos CLO XXXVII, Series 2021 37A, Class A, 144A,	602	0.62	150	3.666%, due 15/01/2051 *	126	0.13
5.682%, due 22/10/2034 *	200	0.21	9,752	Benchmark 2018-B5 Mortgage Trust, Series 2018 B5, Class XA,	124	0.13
415 Argent Securities Inc Asset-Backed Pass-Through Certificates Series 2003-W7, Series 2003 W3, Class M1,			879	0.454%, due 15/07/2051 * BHMS 2018-ATLS, Series 2018 ATLS, Class A, 144A,	124	0.13
4.213%, due 25/09/2033 *	383	0.39		5.859%, due 15/07/2035 *	878	0.90
149 Benefit Street Partners CLO VIII Ltd, Series 2015 8A, Class A1AR, 144A, 5.655%, due 20/01/2031 *	149	0.15	351	BRAVO Residential Funding Trust 2024-NQM2, Series 2024 NQM2, Class A1, 144A, 6.285%, due 25/02/2064	355	0.36
140 Birch Grove CLO 6 Ltd, Series 2023 6A, Class A1, 144A,	149	0.15	235	BRAVO Residential Funding Trust 2024-NQM5, Series 2024		
6.493%, due 20/07/2035 *	141	0.14	100	NQM5, Class A1, 144A, 5.803%, due 25/06/2064	237	0.24
450 Birch Grove CLO 8 Ltd, Series 2024 8A, Class A1, 144A, 5.923%, due 20/04/2037 *	453	0.46	100	CD 2017-CD3 Mortgage Trust, Series 2017 CD3, Class A4, 3.631%, due 10/02/2050	95	0.10
340 Black Diamond CLO 2024-1 Ltd, Series 2024 1A, Class A1,			3,399	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3,	20	0.04
144A, 6.279%, due 25/10/2037 * 414 Brazos Higher Education Authority Inc, Series 2011 2, Class A3,	342	0.35	183	Class XA, 0.913%, due 15/11/2049 * Citigroup Commercial Mortgage Trust 2017-C4, Series 2017 C4,	38	0.04
5.818%, due 27/10/2036 *	414	0.42		Class A3, 3.209%, due 12/10/2050	177	0.18
210 Brightwood Capital MM CLO 2023-1 Ltd, Series 2023 1A,	212	0.22	144	COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.902%, due 10/07/2050	144	0.15
Class A1A, 144A, 7.052%, due 15/10/2035 * 260 CarVal CLO XI C Ltd, Series 2024 3A, Class A1, 144A,	212	0.22	340	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04,	144	0.15
5.961%, due 20/10/2037 *	262	0.27	420	Class 1M2, 144A, 7.452%, due 25/03/2042 *	354	0.36
270 Cayuga Park CLO Ltd, Series 2020 1A, Class AR, 144A, 5.684%, due 17/07/2034 *	271	0.28	430	Connecticut Avenue Securities Trust 2023-R06, Series 2023 R06, Class 1M2, 144A, 7.052%, due 25/07/2043 *	446	0.46
51 Credit Suisse First Boston Mortgage Securities Corp, Series 2001	271	0.20	250	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01,		
HE22, Class A1, 4.914%, due 25/02/2032 *	50	0.05	378	Class 1M2, 144A, 6.152%, due 25/01/2044 * Cross 2024-H2 Mortgage Trust, Series 2024 H2, Class A1, 144A,	253	0.26
27 CWABS Asset-Backed Certificates Trust 2007-13, Series 2007 13, Class 2A2, 5.234%, due 25/10/2047 *	25	0.03	370	6.093%, due 25/04/2069	381	0.39
117 CWABS Inc Asset-Backed Certificates Trust 2004-5, Series 2004			100	CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1,	00	0.10
5, Class 2A, 4.934%, due 25/10/2034 * 20 CWHEQ Revolving Home Equity Loan Trust Series 2006-F,	112	0.11	902	Class AS, 3.791%, due 15/04/2050 * CSMC 2018-J1 Trust, Series 2018 J1, Class B2, 144A,	99	0.10
Series 2006 F, Class 2A1A, 4.566%, due 15/07/2036 *	19	0.02		3.578%, due 25/02/2048 *	825	0.84
420 Golub Capital Partners Clo 57M Ltd, Series 2021 57A, Class A1,	421	0.42	1	Fannie Mae Interest Strip 390, Class C3, 6.000%, due 25/07/2038	_	_
144A, 6.052%, due 25/10/2034 * 150 Golub Capital Partners CLO 66B Ltd, Series 2023 66A, Class A,	421	0.43	3	Fannie Mae Interest Strip 407, Class 41,		
144A, 6.250%, due 25/04/2036 *	151	0.15	_	6.000%, due 25/01/2038	1	-
390 Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class A1, 144A, 6.112%, due 25/10/2037 *	392	0.40	/	Fannie Mae Interest Strip 409, Class C13, 3.500%, due 25/11/2041	1	_
345 Goodleap Sustainable Home Solutions Trust 2023-3, Series 2023	332	0.40	7	Fannie Mae Interest Strip 409, Class C18,		
3C, Class A, 144A, 6.500%, due 20/07/2055	345	0.35	2	4.000%, due 25/04/2042 Fannie Mae Interest Strip 409, Class C2,	1	-
470 Jack in the Box Funding LLC, Series 2022 1A, Class A2I, 144A, 3.445%, due 26/02/2052	452	0.46	2	3.000%, due 25/04/2027	_	_
278 Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class A, 144A,			464	Fannie Mae Interest Strip 440, Class C50,	105	0.11
2.290%, due 20/01/2048 435 Long Beach Mortgage Loan Trust 2004-1, Series 2004 1,	229	0.23	1.500	4.500%, due 25/10/2053 Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	105 1,307	0.11 1.33
Class M1, 5.184%, due 25/02/2034 *	429	0.44	300	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	295	0.30
173 Long Beach Mortgage Loan Trust 2004-4, Series 2004 4,	100	0.17		Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ± Fannie Mae Pool '890604', 4.500%, due 01/10/2044	300 27	0.31 0.03
Class M1, 5.334%, due 25/10/2034 * 345 Morgan Stanley ABS Capital I Inc Trust 2004-NC8, Series 2004	166	0.17		Fannie Mae Pool 'AB9594', 4.000%, due 01/10/2044	16	0.03
NC8, Class M1, 5.349%, due 25/09/2034 *	339	0.35		Fannie Mae Pool 'AH4536', 4.000%, due 01/02/2041	165	0.17
310 Mosaic Solar Loan Trust 2021-3, Series 2021 3A, Class B, 144A, 1.920%, due 20/06/2052	239	0.24		Fannie Mae Pool 'AL4324', 6.500%, due 01/05/2040 Fannie Mae Pool 'AL9397', 3.000%, due 01/10/2046	7 51	0.01 0.05
160 Ocean Trails Clo X, Series 2020 10A, Class AR2, 144A, 5.602%,	233	0.2 1		Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	39	0.04
due 15/10/2034 *	160	0.16		Fannie Mae Pool 'AL9631', 3.000%, due 01/12/2046	28	0.03
270 Ocean Trails CLO XII Ltd, Series 2022 12A, Class A1R, 144A, 5.623%, due 20/07/2035 *	271	0.28		Fannie Mae Pool 'AM8674', 2.810%, due 01/04/2025 Fannie Mae Pool 'AO7501', 4.000%, due 01/06/2042	20 40	0.02 0.04
460 OHA Credit Funding 18 Ltd, Series 2024 18A, Class A1, 144A,	462	0.47	18	Fannie Mae Pool 'AP4781', 3.000%, due 01/09/2042	17	0.02
5./93%, due 20/04/2037 * 340 Owl Rock CLO III Ltd, Series 2020 3A, Class AR, 144A,	463	0.47		Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043 Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	14 32	0.01 0.03
6.143%, due 20/04/2036 *	343	0.35		Fannie Mae Pool 'AS7313', 3.500%, due 01/06/2046	176	0.03
49 SLM Private Credit Student Loan Trust 2007-A, Series 2007 A, Class A4A, 4.860%, due 16/12/2041 *	49	0.05		Fannie Mae Pool 'AS7738', 3.000%, due 01/08/2046	73	0.07
253 SLM Private Education Loan Trust 2010-C, Series 2010 C,	73	0.03		Fannie Mae Pool 'AS7844', 3.000%, due 01/09/2046 Fannie Mae Pool 'AS8740', 3.500%, due 01/02/2037	45 17	0.05 0.02
Class A5, 144A, 9.176%, due 15/10/2041 *	266	0.27		Fannie Mae Pool 'AS8745', 3.000%, due 01/02/2047	30	0.02
96 SMB Private Education Loan Trust 2020-A, Series 2020 A, Class A2A, 144A, 2.230%, due 15/09/2037	93	0.09		Fannie Mae Pool 'AS9588', 4.000%, due 01/05/2047	36	0.04
179 SMB Private Education Loan Trust 2024-A, Series 2024 A,				Fannie Mae Pool 'AT4281', 4.000%, due 01/06/2043 Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043	14 20	0.01 0.02
Class A1A, 144A, 5.240%, due 15/03/2056 252 SMB Private Education Loan Trust 2024-E, Series 2024 E,	182	0.19		Fannie Mae Pool 'BC0884', 3.000%, due 01/05/2046	33	0.03
Class A1A, 144A, 5.090%, due 16/10/2056	255	0.26		Fannie Mae Pool 'BC1509', 3.000%, due 01/08/2046 Fannie Mae Pool 'BC2817', 3.000%, due 01/09/2046	51	0.05
240 Stonepeak 2021-1 ABS, Series 2021 1A, Class AA, 144A, 2.301%, due 28/02/2033	230	0.24		Fannie Mae Pool 'BC2817', 3.000%, due 01/09/2046 Fannie Mae Pool 'BD2455', 3.000%, due 01/01/2047	71 28	0.07 0.03
160 Trestles CLO VII Ltd, Series 2024 7A, Class A1, 144A,	230	0.24		Fannie Mae Pool 'BD8104', 3.000%, due 01/10/2046	30	0.03
6.203%, due 25/10/2037 *	161	0.16		Fannie Mae Pool 'BF0104', 4.000%, due 01/02/2056 Fannie Mae Pool 'BF0163', 5.000%, due 01/11/2046	159 38	0.16 0.04
490 Trinitas CLO XVI Ltd, Series 2021 16A, Class A1, 144A, 5.735%, due 20/07/2034 *	491	0.50		Fannie Mae Pool 'BF0183', 4.000%, due 01/01/2057	71	0.04
460 Trinitas CLO XXV Ltd, Series 2023 25A, Class A1, 144A,			159	Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	149	0.15
6.140%, due 23/01/2037 * 203 Voya CLO 2018-3 Ltd, Series 2018 3A, Class A1R2, 144A,	464	0.48		Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058 Fannie Mae Pool 'BF0646', 2.500%, due 01/06/2062	30 141	0.03 0.14
5.502%, due 15/10/2031 *	203	0.21		Fannie Mae Pool 'BM3904', 5.000%, due 01/05/2048	13	0.01
Total Asset-Backed Securities (Cost \$10,411)	10,429	10.65	362	Fannie Mae Pool 'BM4579', 3.000%, due 01/04/2047	321	0.33
Mortgage-Backed Securities — 46.90% (29 February 2024: 42.48%)				Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043 Fannie Mae Pool 'BN3898', 4.500%, due 01/12/2048	29 474	0.03 0.48
507 AREIT 2022-CRE7 LLC, Series 2022 CRE7, Class A, 144A,	_		70	Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	60	0.06
6.554%, due 17/06/2039 *	507	0.52	67	Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	54	0.05

Mortgage-Baked Scarlifes (continued) 1 1 1 1 1 1 1 1 1	Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Column C	Mortgage-Backed Securities — (continued)			12 Fannie Mae Pool 'MA1253', 4.000%, due 01/11/2042	12	0.01
Accordance Internation Common C	64 Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	52	0.05			
A Service Nate Prof 1985(17) 2 (2005), due of 1007/2005 50			_			
69 Farmer Name Paul (1982) 2,000%, and 1982 200%, and 1982 200% 200% 200% 200% 200% 200% 200% 20				·		
- Farmer Mart Port (1987) 2, 2000, due 10/03/2005 50 005 27 Farmer Mar Port (1987) 2, 2000, due 10/03/2005 20 005 27 Farmer Mar Port (1987) 2, 2000						
27 Semen Note Per 1887/15; 2000%, die 0100/20056 19 0 05			0.06			
- Farrier Mar Pout (19978) 2, 20000, due (1992) 251			0.06			
- Farnie Mee Prof 1985877, 20090, due 100020251 - Farnie Mee Prof 1985877, 20090, due 100020252 - Farnie Mee Prof 1985877, 200		_	-	84 Fannie Mae Pool 'MA2707', 3.000%, due 01/08/2036	79	0.08
The Final Princip May Del (1998) (2, 2009), the 010/02/051 60 0.05 1.000 Fame May Del (1998) (2, 2009), the 010/02/041 7.000 Fame May Del (1998) (2, 2009), the 010/02/041 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009), the 010/02/042 7.000 Fame May Del (1998) (2, 2009) (-	-			
118 Parties Mar Poul (1911) 17, 2000s, due 010/202051 00 07 19 Farmer Mar Poul (1911) 17, 2000s, due 010/202051 00 07 19 Farmer Mar Poul (1911) 17, 2000s, due 010/202052 1		-	-			
10 Same Nate Pool 1812/17 2006, due 1010/2012 70 70 70 70 70 70 70 7				·		0.91
80 Farnie Mar Pout (1921); 3,000%, due 0107/2022 — — — — — — — — — — — — — — — — — —						0.27
- Farrier Marc Pool 1929997, 20009, due 01001/20052 - Farrier Marc Pool 19209997, 20009, due 01001/20052 - Farrier Marc Pool 19209997, 20009, due 01001/20052 - Farrier Marc Pool 19209997, 200099, due 01001/20052 - Farrier Marc Pool 19209997, 200099, due 01001/20052 - Farrier Marc Pool 19209997, 200099, due 01001/20053 - Farrier Marc Pool 1920997, 200099, due 01001/20054 - Farrier Marc Pool 1920997, due 01001/20054 - Farrier Marc Pool 1920997, due						
- Famile Mar Pool (1978) 25, 2009, due 1010/22/52 5		-	-			
Bo Famile Mare Pool (1909)(1907)(1907)(1907)(1907) Bo Famile Mare Pool (1907)(1907)(1907)(1907) Bo Famile Mare Pool (1907)(1907)(1907) Bo Famile Mare Pool (1907)(1907)(1907)(1907) Bo Famile Mare Pool (1907)(1907)(1907)(1907) Bo Famile Mare Pool (1907)(1907)(1907)(1907)(1907) Bo Famile Mare Pool (1907)(1907)(1907)(1907)(1907) Bo Famile Mare Pool (1907)(1907)(1907)(1907)(1907)(1907)(1907) Bo Famile Mare Pool (1907)(190		_	_		6	0.01
80 Farrier Mee Pool (1953) 5, 500%, due 10/10/2053 746 178 Farrier Mee Pool (1954) 75, 500%, due 10/10/2053 746 178 Farrier Mee Pool (1954) 75, 500%, due 10/10/2053 746 178 Farrier Mee Pool (1954) 75, 500%, due 10/10/2053 746 178 Farrier Mee Pool (1954) 75, 500%, due 10/10/2053 746 178 Farrier Mee Pool (1954) 75, 500%, due 10/10/2053 746 178 Farrier Mee Pool (1954) 75, 500%, due 10/10/2053 746 178 Farrier Mee Pool (1954) 75, 500%, due 10/10/2053 747 178 178 178 178 178 178 178 178 178 17	225 Fannie Mae Pool 'BV4195', 3.000%, due 01/03/2052	198	0.20		15	0.02
299 Farrier Mare Pool 193197 5.00%, due 10/10/2055 163 17					15	0.02
165 Former Mare Pool (1604) 5,000%, doe 10/13/2005 143 15 16 16 16 16 16 16 16					_	_
287 Farnier Mee Pool CATAGEZ, 20099, due 01/02/03/05 - Farnier Mee Pool CATAGEZ, 20099, due 01/02/05/05 - Farnier Mee Pool CATAGEZ, 20099, due 01/02/05/05 - Farnier Mee Pool CREATEZ, 20099, due 01/02/05/01 - Farnier Mee Pool CREATEZ, 20099, due 01/02/05/02 - Farnier Mee Pool CREATEZ, 20099, due 01/02/05/03 - Farnier Mee Pool TREATEZ, 20099, due 01/02/05/03 - Fa						
466 Fannie Mare Poul CAZ-240 ; 2000%, due 01/10/2090 59 105 500					-	_
- Farrine Mare Pool ("CA712"), 2000%, due 01/10/2019 - Farrine Mare Pool ("RA712"), 2					404	0.44
Septime Mark Pool CL31317, 30000%, doi: 10.1002/2015 1.684%, doi: 25/10/2004 1.684%, doi: 25/10/2005 1.684%, doi:			_		104	0.11
144 Fannie Mare Pool (*CR0470*, 2.500%, due 01/05/2014 127		59	0.06		7	0.01
492 Fanne Mee Pool (1237) 2, 500%, doe 10/09/2051 49 Fannie Mee Pool (1237) 2, 500%, doe 10/09/2052 49 Fannie Mee Pool (12316) 2, 500%, doe 10/09/2052 40 Fannie Mee Pool (12316) 2, 500%, doe 10/09/2053 40 Fannie Mee Pool (12316) 2, 500%, doe 10/09/2053 416 Fannie Mee Pool (12316) 2, 500%, doe 10/09/2053 417 Fannie Mee Pool (12316) 2, 500%, doe 10/09/2053 418 Fannie Mee Pool (12316) 2, 500%, doe 10/09/2053 419 Fannie Mee Pool (12316) 2, 500%, doe 10/09/2053 42 Fannie Mee Pool (12316) 2, 500%, doe 10/09/2054 43 Fannie Mee Pool (12316) 2, 500%, doe 10/09/2054 44 Fannie Mee Pool (12316) 2, 500%, doe 10/09/2054 45 Fannie Mee Pool (12316) 2, 500%, doe 10/09/2054 46 Fannie Mee Pool (12016) 2, 500%, doe 10/09/2054 46 Fannie Mee Pool (12016) 2, 500%, doe 10/09/2054 47 Fannie Mee Pool (12016) 2, 500%, doe 10/09/2054 48 Fannie Mee Pool (12016) 2, 500%, doe 10/09/2054 49 Fannie Mee Pool (12016) 2, 500%, doe 10/09/2054 40 Fannie Mee Pool (12017) 2, 500%, doe 10/09/2054 40 F	· · · · · · · · · · · · · · · · · · ·				,	0.01
162 Fannie Mae Poul (18324), 3,000%, due 10/14/2052 507 Fannie Mae Poul (18314), 5,000%, due 10/14/2052 507 Fannie Mae Poul (18314), 5,000%, due 10/14/2052 518 Sauther Poul (18314), 5,000%, due 10/14/2053 519 Sauther Poul (18314), 5,000%, due 10/14/2053 532 Fannie Mae Poul (18314), 5,000%, due 10/14/2053 533 Fannie Mae Poul (18314), 5,000%, due 10/14/2054 534 Fannie Mae Poul (18314), 5,000%, due 10/14/2054 535 Fannie Mae Poul (18314), 5,000%, due 10/14/2054 536 Fannie Mae Poul (18314), 5,000%, due 10/14/2054 537 Fannie Mae Poul (18314), 5,000%, due 10/14/2054 538 Fannie Mae Poul (18314), 5,000%, due 10/14/2054 539 Fannie Mae Poul (18314), 5,000%, due 10/14/2054 540 Fannie Mae Poul (183		407	0.42		4	-
79 Fannie Mee Poul CSB105, 5, 500%, due 01/07/2052 507 Fannie Mee Poul CSB105, 5, 500%, due 01/07/2053 184 Fannie Mee Poul CSB516, 5, 500%, due 01/07/2053 185 Fannie Mee Poul CSB516, 5, 500%, due 01/07/2053 185 Fannie Mee Poul CSB516, 5, 500%, due 01/07/2053 186 Fannie Mee Poul CSB25, 6, 500%, due 01/07/2053 187 Fannie Mee Poul CSB25, 6, 500%, due 01/07/2053 188 0199 189 Fannie Mee Poul CSB25, 6, 500%, due 01/07/2054 180 Fannie Mee Poul CSB25, 6, 500%, due 01/07/2054 180 Fannie Mee Poul FM0071, 5, 500%, due 01/07/2054 180 Fannie Mee Poul FM0071, 5, 500%, due 01/07/2054 180 Fannie Mee Poul FM0071, 5, 500%, due 01/07/2054 180 Fannie Mee Poul FM0071, 5, 500%, due 01/07/2054 180 Fannie Mee Poul FM0071, 5, 500%, due 01/07/2054 180 Fannie Mee Poul FM0071, 5, 500%, due 01/07/2054 180 Fannie Mee Poul FM0071, 5, 500%, due 01/07/2054 180 Fannie Mee Poul FM0071, 5, 500%, due 01/07/2054 180 Fannie Mee Poul FM0071, 5, 500%, due 01/07/2054 180 Fannie Mee Poul FM0072, 5, 500%, due 01/07/2054 180 Fannie Mee		142	0.14	· · · · · · · · · · · · · · · · · · ·		
SOF Pannie Mae Pool (185109), 5.500%, due 01/11/2052 511					1	-
148 Fannie Mee Pool (165497); 6,500%, due 0101/2053 342 Fannie Mee Pool (165497); 6,500%, due 0107/2053 352 0.36 5,500%, due 2,5007/2054 36 0.09 37 Fannie Mae Pool (165205); 6,500%, due 0107/2054 38 0.04 38 Fannie Mae Pool (165205); 5,500%, due 0107/2054 39 0.01 34 Fannie Mae Pool (165205); 5,500%, due 0107/2054 39 0.01 39 Fannie Mae Pool (165205); 5,500%, due 0107/2054 39 0.01 30 0.01 31 Fannie Mae Pool (165205); 5,000%, due 0107/2054 30 0.02 31 Fannie Mae Pool (165205); 5,000%, due 0107/2054 39 0.07 31 Fannie Mae Pool (165205); 5,000%, due 0107/2054 30 0.07 31 Fannie Mae Pool (165205); 5,000%, due 0107/2054 30 0.07 31 Fannie Mae Pool (165205); 5,000%, due 0107/2054 30 0.07 31 Fannie Mae Pool (165205); 5,000%, due 0107/2054 31 Fannie Mae Pool (165205); 5,000%, due 0107/2054 31 Fannie Mae Pool (165205); 5,000%, due 0107/2054 32 Fannie Mae Pool (165205); 5,000%, due 0107/2054 31 Fannie Mae Pool (165205); 5,000%, due 0107/2054 32 Fannie Mae Pool (165205); 5,000%, due 0107/2054 31 Fannie Mae Pool (165205); 5,000%, due 0107/2054 32 Fannie Mae Pool (165205); 5,000%, due 0107/2054 31 Fannie Mae Pool (165205); 5,000%, due 0107/2054 32 Fannie Mae Pool (165205); 5,000%, due 0107/2054 33 0.04 34 Fannie Mae Pool (165205); 5,000%, due 0107/2054 35 Fannie Mae Pool (165205); 5,000%, due 0107/2054 36 Fannie Mae Pool (165205); 5,000%, due 0107/2054 37 Fannie Mae Pool (165205); 5,000%, due 0107/2054 38 Fannie Mae Pool (165205); 5,000%, due 0107/2054 39 Fannie Mae Pool (165205); 5,000%, due 0107/2054 30 0.05 30 Fannie Mae Pool (165205); 5,000%, due 0107/2054 30 0.05 31 Fannie Mae Pool (165205); 5,000%, due 0107/2054 31 Fannie Ma					26	0.03
Same Name Pool (186673), 6.000%, due 0107/2053 352 0.36 6.500%, due 1010/20504 38 5 6.500%, due Pool (186675), 6.500%, due 010/20504 38 0.09 8 Famile Mae REMICS, Series 2019 9, Class CB, 9 0.01 34 5 5 5 5 5 5 5 5 5					20	0.03
85 Fannie Mae Pool (198226), 5500%, due 0103/2054 40 Fannie Mae Pool (198026), 5500%, due 0103/2050 33 Fannie Mae Pool (198027), 3500%, due 0103/2050 34 Fannie Mae Pool (198027), 5000%, due 0103/2050 35 Fannie Mae Pool (198027), 5000%, due 0103/2050 37 Fannie Mae Pool (198027), 5000%, due 0103/2050 38 0.01 37 Fannie Mae Pool (198027), 5000%, due 0103/2050 38 0.07 37 Fannie Mae Pool (198027), 5000%, due 0103/2050 39 0.07 30 0.07 31 Fannie Mae Pool (198027), 5000%, due 0103/2050 30 0.07 31 Fannie Mae Pool (198027), 5000%, due 0103/2050 30 0.07 31 Fannie Mae Pool (198028), due 0103/2050 31 0.07 31 Fannie Mae Pool (198028), due 0103/2050 32 0.07 31 Fannie Mae Pool (198028), due 0103/2050 31 0.07 32 0.07 32 0.07 33 0.07 34 Fannie Mae Pool (198028), due 0106/2051 35 0.07 35 Fannie Mae Pool (198028), due 0106/2051 36 Fannie Mae Pool (198028), due 0106/2051 36 Fannie Mae Pool (198028), due 0106/2051 37 Fannie Mae Pool (198028), due 0106/2051 38 0.05 39 Fannie Mae Pool (198028), due 0106/2051 30 0.05 30 Fannie Mae Pool (198028), due 0106/2051 30 0.05 30 Fannie Mae Pool (198028), due 0106/2051 30 0.05 30 Fannie Mae Pool (198028), due 0106/2051 30 0.05 30 Fannie Mae Pool (198028), due 0106/2051 30 0.05 30 Fannie Mae Pool (198028), due 0106/2051 30 0.05 30 Fannie Mae Pool (198028), due 0106/2051 30 0.05 30 Fannie Mae Pool (198028), due 0106/2051 30 0.05 30 Fannie Mae Pool (198028), due 0106/2051 30 0.05 30 0.05 31 Fannie Mae Pool (198028), due 0106/2051 31 Fannie Mae Pool (1		352		· · · · · · · · · · · · · · · · · · ·	7	0.01
34 Fannie Mae Pool FNK077; 5,000%, due 10/09/2049 160 On 16						
160 Farnie Mae Pool FMZ727; 5,000%, due 01/03/2059 160 0.16 2,000%, due 25/07/2050 5,0 (ass DI, 7) Farnie Mae Pool FMZ737; 5,000%, due 10/03/2050 73 0.07 71 Farnie Mae Pool FMZ737; 3,500%, due 10/11/2048 80 0.09 29 Farnie Mae Pool FMZ737; 3,500%, due 10/11/2048 80 0.09 29 Farnie Mae Pool FMZ737; 3,500%, due 10/11/2048 80 0.09 29 Farnie Mae Pool FMZ737; 3,500%, due 10/10/2040 201 0.20 2,500%, due 25/04/2050 112 0.11 0.1					9	0.01
73 Fannie Mae Pool FM3076 , 3000%, due 01/03/2050 73 0.07 71 Fannie Mae REMICS, Series 2020 5c, Class DI, 91 Fannie Mae Pool FM3073 , 3500%, due 01/10/2048 84 0.09 129 Fannie Mae REMICS, Series 2020 5c, Class TA, 226 Fannie Mae Pool FM5076 , 2500%, due 01/10/2048 84 0.09 129 Fannie Mae REMICS, Series 2020 5c, Class TA, 2100%, due 20/2050 5c, 2500%, due 01/10/2043 83 0.04 69 Fannie Mae REMICS, Series 2020 5c, Class TA, 2100%, due 20/2050 5c, 2500%, due 01/02/2051 10 0.01 66 Fannie Mae Pool FM5076 y 2, 2500%, due 01/02/2051 10 0.01 66 Fannie Mae Pool FM5076 y 2, 2500%, due 10/02/2051 10 0.05 9 Fannie Mae Pool FM5076 y 3, 2500%, due 10/02/2051 10 0.05 9 Fannie Mae Pool FM5076 y 3, 2500%, due 10/02/2051 10 0.05 9 Fannie Mae Pool FM5077 y 3, 2500%, due 10/02/2051 10 0.05 10 0.						0.07
71 Famile Mae Poof FM30497, 4,000%, due 01/04/2044 69 0.07 2,500%, due 25/08/2059 12 0.01 91 Famile Mae Poof FM307373, 3500%, due 01/11/2040 201 0.20 200%, due 25/04/2059 11 0.01 41 Famile Mae Poof FM30733, 3,000%, due 01/05/2051 38 0.04 69 Famile Mae Poof FM30733, 3,000%, due 01/05/2051 41 0.04 2,500%, due 21/05/20551 50 0.06 47 Famile Mae Poof FM30767, 2,500%, due 01/05/2051 50 0.05 46 Famile Mae Poof FM30767, 2,500%, due 01/05/2051 50 0.05 46 Famile Mae Poof FM30767, 2,500%, due 01/05/2051 50 0.05 46 Famile Mae Poof FM30767, 4,000%, due 01/05/2051 50 0.05 46 Famile Mae Poof FM30767, 4,000%, due 01/05/2051 50 0.05 46 Famile Mae Poof FM30767, 4,000%, due 01/05/2051 50 0.05 46 Famile Mae Poof FM30767, 5,000%, due 01/05/2051 50 0.05 46 Famile Mae Poof FM30767, 5,000%, due 01/05/2051 11 0.12 69 Famile Mae Poof FM30767, 3,000%, due 01/05/2051 11 0.12 69 Famile Mae Poof FM30767, 3,000%, due 01/05/2051 11 0.12 69 Famile Mae Poof FM30767, 3,000%, due 01/05/2051 11 0.12 69 Famile Mae Poof FM30767, 3,000%, due 01/05/2051 11 0.05 2,000%, due 21/05/2051 11 0.05 2,000%, due 21/05/2053 11 0.05 2,000%, due 21/05/2053 11 0.05 2,000%, due 21/05					00	0.07
91 Fannie Mae Pool "FMS773", 3.50%, due 01/11/2048 226 Fannie Mae Pool "FMS783", 3.00%, due 01/10/2049 41 Fannie Mae Pool "FMS783", 3.00%, due 01/03/2045 51 Fannie Mae Pool "FMS783", 3.00%, due 01/03/2051 526 Fannie Mae Pool "FMS785", 2.500%, due 01/03/2051 537 Fannie Mae Pool "FMS785", 2.500%, due 01/03/2051 54 0.05 54 Fannie Mae Pool "FMS785", 2.500%, due 01/03/2051 55 0.05 54 Fannie Mae Pool "FMS785", 2.500%, due 01/03/2051 55 0.05 54 Fannie Mae Pool "FMS785", 2.500%, due 01/03/2051 55 Cannie Mae Pool "FMS785", 2.500%, due 01/03/2051 56 Tannie Mae Pool "FMS785", 2.500%, due 01/03/2051 57 Cannie Mae Pool "FMS785", 2.500%, due 01/03/2051 58 Fannie Mae Pool "FMS785", 2.500%, due 01/03/2051 59 Fannie Mae Pool "FMS785", 2.500%, due 01/03/2051 50 Cannie Mae Pool "FMS785", 2.500%, due 01/03/2051 50 Cannie Mae Pool "FMS785", 2.500%, due 01/03/2051 51 Cannie Mae Pool "FMS855", 2.500%, due 01/03/2051 52 Fannie Mae Pool "FMS855", 2.500%, due 01/03/2051 53 Fannie Mae Pool "FMS855", 2.500%, due 01/03/2051 54 Fannie Mae Pool "FMS855", 2.500%, due 01/03/2051 55 Fannie Mae Pool "FMS855", 2.500%, due 01/03/2051 56 Fannie Mae Pool "FMS950", 2.500%, due 01/03/2051 57 Fannie Mae Pool "FMS950", 2.500%, due 01/03/2051 58 Fannie Mae Pool "FMS950", 2.500%, due 01/03/2052 59 Fannie Mae Pool "FMS950", 2.500%, due 01/03/2052 50 Fannie Mae Pool "FMS950", 2.500%, due 01/03/					12	0.01
226 Fannie Mae Pool FMAGS0', 2.500%, due 01/02/2051 41 Fannie Mae Pool FMAGS0', 2.500%, due 01/02/2051 42 Fannie Mae Pool FMAGS0', 2.500%, due 01/02/2051 43 O.04 44 Fannie Mae Pool FMAGS0', 2.500%, due 01/03/2051 55 Fannie Mae Pool FMAGS0', 2.500%, due 01/03/2051 56 Fannie Mae Pool FMAGS0', 2.500%, due 01/03/2051 57 Fannie Mae Pool FMAGS0', 2.500%, due 01/03/2051 58 Fannie Mae Pool FMAGS0', 2.500%, due 01/03/2051 59 Fannie Mae Pool FMAGS0', 2.500%, due 01/03/2051 59 Fannie Mae Pool FMAGS0', 2.500%, due 01/03/2051 50 O.05 50 C.2500%, due 2.501/2050 50 O.05 51 Fannie Mae Pool FMAGS0', 2.500%, due 01/03/2051 59 Fannie Mae Pool FMAGS0', 2.500%, due 01/03/2051 50 O.05 73 Fannie Mae Pool FMAGS0', 3.000%, due 01/03/2051 73 Fannie Mae Pool FMAGS0', 3.000%, due 01/11/2051 50 O.05 74 Fannie Mae Pool FMAGS0', 3.000%, due 01/11/2051 51 O.06 75 Fannie Mae Pool FMAGS0', 3.000%, due 01/11/2051 51 O.06 75 Fannie Mae Pool FMAGS0', 3.000%, due 01/11/2051 52 Fannie Mae Pool FMAGS0', 3.000%, due 01/11/2051 53 Fannie Mae Pool FMAGS0', 3.000%, due 01/103/2051 54 Fannie Mae Pool FMAGS0', 3.000%, due 01/103/2051 55 O.06 56 Fannie Mae Pool FMAGS0', 3.000%, due 01/103/2051 55 O.06 57 Fannie Mae Pool FMAGS0', 3.000%, due 01/103/2051 55 O.06 58 Fannie Mae Pool FMAGS0', 3.000%, due 01/103/2051 55 O.06 58 Fannie Mae Pool FMAGS0', 3.000%, due 01/103/2051 55 O.06 58 Fannie Mae Pool FMAGS0', 3.000%, due 01/103/2052 56 O.07 57 Fannie Mae Pool FMAGS0', 3.000%, due 01/103/2052 57 Fannie Mae Pool FMAGS0', 3.000%, due 01/103/2052 58 Fannie Mae Pool FMAGS0', 3.000%, due 01/103/2052 59 Fannie Mae Pool FMAGS0', 3.000%, due 01/103/2052 50 Fanni						
48 Fannie Mae Pool FNA5094, 2.500%, due 01/03/2051 55 Fannie Mae Pool FNA5667, 2.500%, due 01/03/2051 55 Fannie Mae Pool FNA5667, 2.500%, due 01/03/2051 55 Fannie Mae Pool FNA778, 2.500%, due 01/03/2051 56 Fannie Mae Pool FNA778, 2.500%, due 01/03/2051 57 Fannie Mae Pool FNA778, 4.000%, due 01/03/2051 58 Fannie Mae Pool FNA778, 4.000%, due 01/03/2051 59 Fannie Mae Pool FNA778, 4.000%, due 01/03/2051 50 Fannie Mae Pool FNA778, 4.000%, due 01/03/2051 50 Fannie Mae Pool FNA778, 4.000%, due 01/03/2051 51 Fannie Mae Pool FNA96848, 3.000%, due 01/03/2051 51 Fannie Mae Pool FNA96484, 3.000%, due 01/03/2051 51 Fannie Mae Pool FNA96484, 3.000%, due 01/03/2051 51 Fannie Mae Pool FNA96484, 3.000%, due 01/03/2051 52 Fannie Mae Pool FNA96484, 3.000%, due 01/03/2051 53 Fannie Mae Pool FNA9644, 3.000%, due 01/03/2051 54 Fannie Mae Pool FNA9644, 3.000%, due 01/03/2051 55 Fannie Mae Pool FNA9644, 3.000%, due 01/03/2051 56 Fannie Mae Pool FNA9644, 3.000%, due 01/03/2051 57 Fannie Mae Pool FNA9644, 3.000%, due 01/03/2051 58 Fannie Mae Pool FNA9644, 3.000%, due 01/03/2052 59 Fannie Mae Pool FNA9644, 3.000%, due 01/03/2052 50 Fannie Mae Pool FNA9644, 3.000%, due 01/03/2053 50 Fannie Mae Pool FNA9644, 3.000%, due 01/03/2052 50 Fannie Mae Pool FNA9644, 3.000%, due 01/03/2053 50 Fanni		201	0.20	2.000%, due 25/04/2050	112	0.11
6 Fannie Mae Pool "HA6660", 2500%, due 01/03/2051 59 Fannie Mae Pool "HA7757", 2500%, due 01/03/2051 50 0.05 46 Fannie Mae Pool "HA7786", 4,000%, due 01/03/2051 52 Fannie Mae Pool "HA7786", 4,000%, due 01/03/2051 52 Fannie Mae Pool "HA7786", 4,000%, due 01/03/2051 53 Fannie Mae Pool "HA7796", 4,000%, due 01/03/2051 54 Fannie Mae Pool "HA7796", 4,000%, due 01/03/2051 55 Fannie Mae Pool "HA7796", 4,000%, due 01/03/2051 56 Fannie Mae Pool "HA7796", 4,000%, due 01/03/2051 57 Fannie Mae Pool "HA7796", 4,000%, due 01/03/2051 58 Fannie Mae Pool "HA8786", 3,000%, due 01/03/2051 59 Fannie Mae Pool "HA8786", 3,000%, due 01/03/2051 59 Fannie Mae Pool "HA8786", 3,000%, due 01/03/2051 50 0.07 50 Fannie Mae Pool "HA8786", 3,000%, due 01/03/2051 50 0.07 51 Fannie Mae Pool "HA8786", 3,000%, due 01/03/2051 50 0.07 52 Fannie Mae Pool "HA9786", 3,000%, due 01/03/2051 50 0.08 52 Fannie Mae Pool "HA9786", 3,000%, due 01/03/2051 50 0.08 52 Fannie Mae Pool "HA9786", 3,000%, due 01/03/2051 50 0.08 52 Fannie Mae Pool "HA9786", 3,000%, due 01/03/2052 50 0.08 52 Fannie Mae Pool "HA9786", 3,000%, due 01/03/2052 50 0.09 52 Fannie Mae Pool "HA9786", 3,000%, due 01/03/2052 50 0.09 52 Fannie Mae Pool "HA9786", 3,000%, due 01/03/2052 50 0.09 52 Fannie Mae Pool "HA9786", 3,000%, due 01/03/2052 50 0.09 52 Fannie Mae Pool "HA9786", 3,000%, due 01/03/2052 50 0.09 52 Fannie Mae Pool "HA9786", 3,000%, due 01/03/2052 50 0.09 52 Fannie Mae Pool "HA97886", 3,000%, due 01/03/2052 50 0.09 52 Fannie Mae Pool "HA97886", 3,000%, due 01/03/2052 50 0.09 52 Fannie Mae Pool "HA97886", 3,000%, due 01/03/2052 50 0.09 52 Fannie Mae Pool "HA9788", 3,000%, due 01/03/2052 53 Fannie Mae Pool "HA97886", 3,000%, due 01/03/2052 54 Fannie Mae Pool "HA97886", 3,000%, due 01/03/2052 55 Fannie Mae Pool "HA9788", 3,000%, due 01/03/2052 55 Fannie Mae Pool "HA9788", 3,000%, due 01/03/2052 56 Fannie Mae Pool "HA9788", 3,000%, due 01/03/2052 56 Fannie Mae Pool "HA97888", 3,000%, due 01/03/2052 56 Fannie Mae Pool "HA97888", 3,000%, due 01/03/2052 57 Fannie Mae Pool "HA97888", 3,00	41 Fannie Mae Pool 'FM5783', 3.000%, due 01/06/2038	38	0.04			
Sp Fannie Mae Pool *FM7675*, 2.500%, due 0.106/2051 50					11	0.01
A					76	0.08
52 Fannie Mae Pool FM7796					70	0.00
71 Fannie Mae Pool FM7910*, 2,500%, due 01/07/2051 63 0,06 711 Fannie Mae Pool FM857*; 3,000%, due 01/09/2051 61 0,06 69 Fannie Mae Pool FM8548*, 3,000%, due 01/09/2051 61 0,06 67 Fannie Mae Pool FM8648*; 3,000%, due 01/11/2051 65 0,07 400 Fannie Mae Pool FM8648*, 3,000%, due 01/11/2051 65 0,07 400 Fannie Mae Pool FM8648*, 3,000%, due 01/11/2051 65 0,07 400 Fannie Mae Pool FM9644*, 3,000%, due 01/11/2051 65 0,06 3,700%, due 2,501/2046 37,000%, due 01/09/2051 57 0,06 520 Fannie Mae Pool FM9644*, 3,000%, due 01/09/2051 57 0,06 1444%, due 2,509/2034 520 Fannie Mae Pool FM9644*, 3,000%, due 01/09/2051 57 0,06 1444%, due 2,509/2034 520 Fannie Mae Pool FM9644*, 3,000%, due 01/09/2051 57 0,06 1444%, due 2,509/2034 520 Fannie Mae Pool FM9644*, 3,000%, due 01/09/2051 55 0,06 1444%, due 2,509/2034 520 Fannie Mae Pool FM9644*, 3,000%, due 01/09/2051 55 0,06 1444%, due 2,509/2034 520 Fannie Mae Pool FM9644*, 3,000%, due 01/09/2052 66 0,07 3 Freddie Mac Gold Pool (761637*, 3,000%, due 01/09/2047 119 0,12 537 Fannie Mae Pool FM9644*, 2,500%, due 01/01/2052 66 0,07 3 Freddie Mac Gold Pool (77972*, 3,500%, due 01/09/2044 31 0,03 Freddie Mac Gold Pool (77972*, 3,500%, due 01/09/2044 31 0,03 Freddie Mac Gold Pool (77972*, 3,500%, due 01/09/2044 31 0,03 Freddie Mac Gold Pool (77972*, 3,500%, due 01/09/2044 31 0,03 Freddie Mac Gold Pool (94550*, 3,000%, due 01/09/2044 31 0,03 Freddie Mac Gold Pool (94550*, 3,000%, due 01/09/2044 31 0,03 Freddie Mac Gold Pool (94550*, 3,000%, due 01/09/2044 31 0,03 Freddie Mac Gold Pool (94550*, 3,000%, due 01/09/2044 31 0,03 Freddie Mac Gold Pool (94550*, 3,000%, due 01/09/2044 31 0,03 Freddie Mac Gold Pool (94550*, 3,000%, due 01/09/2044 31 0,03 Freddie Mac Gold Pool (94550*, 3,000%, due 01/09/2044 31 0,03 Freddie Mac Gold Pool (94550*, 3,000%, due 01/09/2042 32 0,00 Freddie Mac Gold Pool (94550*, 3,000%, due 01/09/2042 32 0,00 Freddie Mac Gold Pool (94550*, 3,000%, due 01/09/2042 32 0,00 Freddie Mac Gold Pool (94550*, 3,000%, due 01/09/2042 32 0,00 Freddie Mac Gold Pool (94550*, 3,000%, due 01/0					57	0.06
134 Fannie Mae Pool FMR8577', 3,000%, due 01/08/2051 69 Fannie Mae Pool FMR8648', 3,000%, due 01/17/2051 65 0.06 65 Fannie Mae Pool FMR8648', 3,000%, due 01/17/2051 65 0.07 72 Fannie Mae Pool FM9365', 3,000%, due 01/17/2051 66 0.06 66 Fannie Mae Pool FM9365', 3,000%, due 01/17/2051 67 Fannie Mae Pool FM9365', 3,000%, due 01/08/2040 68 Fannie Mae Pool FM9365', 3,000%, due 01/08/2040 69 Fannie Mae Pool FM9365', 3,000%, due 01/08/2040 60 Fannie Mae Pool FM9365', 3,000%, due 01/08/2051 60 Fannie Mae Pool FM9365', 3,000%, due 01/08/2051 61 Fannie Mae Pool FM9365', 3,000%, due 01/08/2051 62 Fannie Mae Pool FM9365', 3,000%, due 01/08/2051 63 Fannie Mae Pool FM9365', 3,000%, due 01/08/2051 64 Fannie Mae Pool FM9365', 3,000%, due 01/08/2051 65 Fannie Mae Pool FM9365', 3,000%, due 01/08/2051 65 Fannie Mae Pool FM9365', 3,000%, due 01/08/2051 66 O.07 67 Fannie Mae Pool FM9365', 3,000%, due 01/08/2051 67 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 68 O.07 68 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 69 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 60 O.07 60 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 60 O.07 61 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 62 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 63 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 64 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 65 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 66 O.07 67 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 68 O.07 68 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 69 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 60 O.08 68 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 69 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 60 O.08 68 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 69 Fannie Mae Pool FM9365', 3,000%, due 01/08/2052 60 O.08 68 Fannie Mae Pool FM9366', 4,000%, due 01/08/2052 69 Fannie Mae Pool FM9366', 4,000%, due 01/08/2052 60 O.08 68 Fannie Mae Pool FM9366', 4,000%, due 01/08/2052 69 Fannie Mae Pool FM9366', 4,000%, due 01/08/2052 60 O.08 68 Fannie Mae Pool FM9366', 4,000%, due 01/						
73 Fannie Mae Pool FM9365; 3,000%, due 01/11/2051 65 0.07 400 Fannie Mae Pool FM9365; 3,000%, due 01/11/2051 64 0.06 3.700%, due 27/01/2036 37/00%, due 27/01/2039 37/00%, due 27/01/2047 31/00%, due 27/01/2047 31/01/2047 31/01/2047 31/00%, due 27/01/2047 31/01		119			114	0.12
72 Fannie Mae Pool **PM946**, 3.000%, due 01/11/2051 64 0.06 3.700%, due 25/01/2036 376 0.38 86 Fannie Mae Pool **F90028**, 2.000%, due 01/08/2061 75 0.06 57 Pannie Mae Pool **F90028**, 2.000%, due 01/08/2061 75 0.06 57 Pannie Mae Pool **F90028**, 2.000%, due 01/08/2061 75 0.06 74 Pannie Mae Pool **F90028**, 2.000%, due 01/08/2061 75 0.06 74 Pannie Mae Pool **F90028**, 2.000%, due 01/08/2061 75 0.06 74 Pannie Mae Pool **F90028**, 2.000%, due 01/08/2061 75 0.06 74 Pannie Mae Pool **F90028**, 2.000%, due 01/01/2052 76 0.07 74 Pannie Mae Pool **F90028**, 2.500%, due 01/01/2051 75 0.06 75 Pannie Mae Pool **F90028**, 2.500%, due 01/01/2052 76 0.07 74 Pannie Mae Pool **F90028**, 2.500%, due 01/01/2052 76 0.07 74 Pannie Mae Pool **F90028**, 2.500%, due 01/01/2052 76 0.07 74 Pannie Mae Pool **F90028**, 2.500%, due 01/01/2052 76 0.07 75 Pannie Mae Pool **F90028**, 2.500%, due 01/01/2052 76 0.07 75 Pannie Mae Pool **F90028**, 2.500%, due 01/01/2052 76 76 Pannie Mae Pool **F90028**, 2.500%, due 01/02/2052 76 76 Pannie Mae Pool **F90028**, 2.500%, due 01/02/2052 77 76 Pannie Mae Pool **F90028**, 2.500%, due 01/02/2052 77 76 Pannie Mae Pool **F90028**, 2.500%, due 01/03/2042 76 76 Pannie Mae Pool **F90028**, 2.500%, due 01/03/2042 76 76 Pannie Mae Pool **F90028**, 2.500%, due 01/03/2042 77 77 77 77 77 77 77 77 77 77 77 77 77		61			58	0.06
2 Fathlie Mae Pool FP0028 2.000%, due 01/08/2040 74 0.08 3.700%, due 2/501/2036 36 Fannie Mae Pool FP0028 2.000%, due 01/08/2051 57 0.06 57 Fannie Mae Pool FS0027 2.500%, due 01/08/2051 55 0.06 1.444%, due 2/509/2034 26 Fannie Mae Pool FS0037 3.000%, due 01/08/2051 55 0.06 3 Freddie Mac Gold Pool G06669 6.500%, due 01/09/2039 3 7 Freddie Mac Fool FS0240 3.000%, due 01/01/2052 66 0.07 3 Freddie Mac Gold Pool G06669 6.500%, due 01/09/2034 16 0.02 3 Freddie Mac Gold Pool G06669 6.500%, due 01/09/2034 16 0.02 3 Freddie Mac Gold Pool G06669 6.500%, due 01/09/2034 16 0.02 3 Freddie Mac Gold Pool G0669 G077992 3.500%, due 01/09/2044 31 0.03 3 Freddie Mac Gold Pool G0678569 3.600%, due 01/09/2044 31 0.03 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2044 31 0.03 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2044 30 0.03 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2047 30 0.03 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2047 30 0.03 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2047 30 0.03 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2047 30 0.03 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2047 30 0.03 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2047 30 0.03 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2047 30 0.03 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2047 30 0.03 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2042 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2042 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2042 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2042 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2045 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2045 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2045 3 Freddie Mac Gold Pool G078569 3.000%, due 01/09/2045 3 Fred					50	0.00
67 Fannie Mae Pool 'FS0037', 3.000%, due 01/09/2051 55 0.06					376	0.38
62 Fannie Mae Pool 'FS00247', 3.000%, due 01/03/2051 74 Fannie Mae Pool 'FS0240', 3.000%, due 01/01/2051 75 Fannie Mae Pool 'FS0273', 2.500%, due 01/01/2051 75 Fannie Mae Pool 'FS0273', 2.500%, due 01/01/2051 76 Fannie Mae Pool 'FS0273', 2.500%, due 01/01/2052 76 Fannie Mae Pool 'FS02642', 2.500%, due 01/01/2052 76 Fannie Mae Pool 'FS0242', 2.500%, due 01/02/2052 76 Fannie Mae Pool 'FS02642', 2.500%, due 01/02/2052 76 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2052 76 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2052 77 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2052 78 Fannie Mae Pool 'FS0697', 2.500%, due 01/03/2042 78 Fannie Mae Pool 'FS09797', 2.500%, due 01/03/2042 78 Fannie Mae Pool 'FS01044', 2.000%, due 01/03/2042 78 Fannie Mae Pool 'FS10144', 2.000%, due 01/03/2042 78 Fannie Mae Pool 'FS10144', 2.000%, due 01/03/2052 79 Fannie Mae Pool 'FS10142', 2.000%, due 01/03/2052 70 Fannie Mae Pool 'FS10144', 2.000%, due 01/03/2052 70 Fannie Mae Pool 'FS10404', 2.000%, due 01/03/2052 71 Fannie Mae Pool 'FS1104', 2.000%, due 01/03/2052 71 Fannie Mae Pool 'FS12893', 3.000%, due 01/03/2052 72 Fannie Mae Pool 'FS12893', 3.000%, due 01/03/2052 73 Fannie Mae Pool 'FS12893', 3.000%, due 01/03/2052 74 Fannie Mae Pool 'FS12893', 5.000%, due 01/03/2052 74 Fannie Mae Pool 'FS12893', 5.000%, due 01/03/2052 75 Fannie Mae Pool 'FS12893', 5.000%, due 01/03/2052 76 Fannie Mae Pool 'FS12893', 5.000%, due 01/03/2052 77 Fannie Mae Pool 'FS12893', 5.000%, due 01/03/2052 78 Fannie Mae Pool 'FS4000', 6.000%, due 01/03/2053 79 Fannie Mae Pool 'FS4000', 6.000%, due 01/03/2053 70 Fannie Mae Pool 'FS4000', 6.000%, due 01/03/2053 70 Fannie Mae Pool 'FS5400', 6.000%, due 01/03/2053 71 Fannie Mae Pool 'FS5400', 6.000%, due 01/03/2053 72 Fannie Mae Pool 'FS5400', 6.000%, due 01/03/2053 73 Fannie Mae Pool 'FS5400', 6.000%, due 01/03/2053 74 Fannie Mae Pool 'FS5400', 6.000%, due 01/03/2053						
74 Fannie Mae Pool 'F50273', 2.500%, due 01/01/2052 66 0.07 135 Freddie Mac Gold Pool 'G61637', 3.00%', due 01/03/2047 119 0.12 57 Fannie Mae Pool 'F50273', 2.500%, due 01/01/2052 66 0.07 33 Freddie Mac Gold Pool 'G017792', 3.500%', due 01/03/2044 31 0.03 1 0.0						0.03
537 Fannie Mae Pool 'F50336', 2.500%, due 01/12/2051						0.13
Fannie Mae Pool 'FS0242', 2,500%, due 01/01/2052	537 Fannie Mae Pool 'FS0273', 2.500%, due 01/12/2051	459	0.47			
- Fannie Mae Pool 'FS05424', 2.500%, due 01/01/2052		66	0.07			
- Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052 - Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042 13 Freddie Mac Gold Pool 'Q45819', 3.000%, due 01/01/02042 12 0.01 Fannie Mae Pool 'FS0995', 2.500%, due 01/03/2042 68 0.07 Fannie Mae Pool 'FS1014', 2.000%, due 01/03/2052 2,878 Freddie Mac Gold Pool 'U99124', 3.500%, due 01/03/2045 318 Fannie Mae Pool 'FS1074', 3.000%, due 01/03/2052 409 0.42 Fannie Mae Pool 'FS1074', 3.000%, due 01/03/2052 409 0.42 Fannie Mae Pool 'FS1128', 3.000%, due 01/03/2052 409 0.42 Fannie Mae Pool 'FS1288', 3.000%, due 01/03/2052 409 0.42 Fannie Mae Pool 'FS1288', 3.000%, due 01/03/2052 409 0.42 Fannie Mae Pool 'FS1288', 3.000%, due 01/03/2052 409 0.42 Fannie Mae Pool 'FS1288', 3.000%, due 01/03/2052 409 0.42 Fannie Mae Pool 'FS1288', 3.000%, due 01/03/2052 409 0.42 Fannie Mae Pool 'FS1288', 3.000%, due 01/03/2052 409 0.42 Fannie Mae Pool 'FS1288', 3.000%, due 01/03/2052 409 0.42 Fannie Mae Pool 'FS1288', 3.000%, due 01/03/2052 409 0.42 Fannie Mae Pool 'FS1288', 3.000%, due 01/03/2052 409 0.42 Fannie Mae Pool 'FS1288', 3.000%, due 01/03/2052 400 0.27 Fannie Mae Pool 'FS1288', 3.000%, due 01/03/2052 400 0.27 Fannie Mae Pool 'FS1288', 3.000%, due 01/03/2052 400 0.27 Fannie Mae Pool 'FS4200', 3.500%, due 01/03/2044 409 0.42 Freddie Mac Multifamily Structured Pass Through Certificates Freddie Mac Multifamily Structured Pas		-	-			
- Fannie Mae Pool 'F50697', 2.500%, due 01/02/2042 78 Fannie Mae Pool 'F50995', 2.500%, due 01/03/2042 68 0.07 78 Fannie Mae Pool 'F50995', 2.500%, due 01/03/2042 68 0.07 78 Fannie Mae Pool 'F50995', 2.500%, due 01/03/2052 70		_	_	67 Freddie Mac Gold Pool 'Q45737', 3.000%, due 01/01/2047	60	0.06
78 Fannie Mae Pool 'FS0995', 2.500%, due 01/03/2042 68 0.07 42 Freddie Mac Gold Pool 'U99124', 3.500%, due 01/03/2045 39 0.04 - Fannie Mae Pool 'FS1014', 2.000%, due 01/02/2052 2,878 Freddie Mac Gold Pool 'U99124', 3.500%, due 01/03/2052 49 0.42 K124, Class X1, 0.716%, due 25/12/2030 * 98 0.10 318 Fannie Mae Pool 'FS1074', 3.000%, due 01/03/2052 450 0.27 3,983 Freddie Mac Multifamily Structured Pass Through Certificates K124, Class X1, 0.716%, due 25/12/2030 * 98 0.10 318 Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052 68 0.07 K130, Class X1, 1.036%, due 25/06/2031 * 211 0.22 141 Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049 130 0.13 10,397 Freddie Mac Multifamily Structured Pass Through Certificates, Series K 157, Class X1, 1.036%, due 25/06/2031 * 211 0.22 141 Fannie Mae Pool 'FS2400', 5.000%, due 01/07/2041 78 0.08 58 Freddie Mac Non Gold Pool '840698', 2 4,491%, due 01/03/2047 * 55 0.06 88 Fannie Mae Pool 'FS4805', 5.500%, due 01/10/2051 2 2,491%, due 01/03/2047 * 55 0.06 88 Fannie Mae Pool 'FS4805', 5.500%, due 01/05/2053 88 0.09 291 Freddie Mac Non Gold Pool '841076', 31 Fannie Mae Pool 'FS5400', 3.000%, due 01/07/2053 83 0.09 3.009%, due 01/11/2048 * 283 0.29 956 Fannie Mae Pool 'FS5450', 3.000%, due 01/11/2050 879 0.90 91 Freddie Mac Non Gold Pool '841081', - Fannie Mae Pool 'FS5450', 3.000%, due 01/11/2051 228 0.23 3.047%, due 01/01/2047 * 92 0.09 - Fannie Mae Pool 'FS5647', 5.500%, due 01/107/2053 84 0.09 65 Freddie Mac Non Gold Pool '841081', 95 Freddie Mac Non Gold Pool '841081', 95 Freddie Mac Non Gold Pool '840081', 3.107%, due 01/03/2050 59 0.06 87 Fannie Mae Pool 'FS56779', 6.500%, due 01/102/2053 84 0.09 65 Freddie Mac Pool '085092', 2.500%, due 01/11/2050 59 0.06 87 Fannie Mae Pool 'FS56779', 6.500%, due 01/103/2054 90 0.09 62 Freddie Mac Pool '085092', 2.500%, due 01/11/2050 59 0.06 87 Fannie Mae Pool 'FS7997', 6.000%, due 01/03/2054 90 0.09 62 Freddie Mac Pool '089087', 2.000%, due 01/01/2/2051 50 0.06 91 Freddie Mac Pool '089087', 2.000%, due 01/01/2/2051 5		_	_			
- Fannie Mae Pool 'FS1014', 2.000%, due 01/02/2052 409 0.42 409 0.42 318 Fannie Mae Pool 'FS1174', 3.000%, due 01/03/2052 409 0.42 318 Fannie Mae Pool 'FS1128', 3.000%, due 01/03/2052 409 0.42 318 Fannie Mae Pool 'FS1128', 3.000%, due 01/03/2052 409 0.42 4124 (class X1, 0.716%, due 25/12/2030 * 98 0.10 4130, class X1, 1.036%, due 25/102/2033 Through Certificates 4130, class X1, 1.036%, due 25/06/2031 * 211 0.22 414 Fannie Mae Pool 'FS3400', 3.000%, due 01/10/2051 415 Fannie Mae Pool 'FS3400', 3.000%, due 01/10/2051 416 Fannie Mae Pool 'FS4269', 2.000%, due 01/10/2051 417 Fannie Mae Pool 'FS4805', 5.500%, due 01/10/2053 418 Fannie Mae Pool 'FS5400', 3.000%, due 01/11/2051 418 Fannie Mae Pool 'FS5400', 3.000%, due 01/11/2051 419 Fannie Mae Pool 'FS5400', 3.000%, due 01/11/2051 419 Fannie Mae Pool 'FS5400', 3.000%, due 01/11/2051 419 Fannie Mae Pool 'FS5400', 3.000%, due 01/11/2051 410 Fannie Mae Pool 'FS5400', 3.000%, due 01/11/2053 410 Fannie Mae Pool 'FS5400'		- 68	0.07			
461 Fannie Mae Pool 'FS1074', 3.000%, due 01/03/2052 409 0.42 K124, Class X1, 0.716%, due 25/05/12/2030 * 98 0.10 318 Fannie Mae Pool 'FS1112', 2.000%, due 01/03/2052 260 0.27 3,983 Freddie Mac Multifamily Structured Pass Through Certificates K130, Class X1, 1.036%, due 25/06/2031 * 211 0.22 141 Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052 68 0.07 K130, Class X1, 1.036%, due 25/06/2031 * 211 0.22 141 Fannie Mae Pool 'FS2400', 3.500%, due 01/05/2049 130 0.13 10,397 Freddie Mac Multifamily Structured Pass Through Certificates, Series K 157, Class X1, 0.254%, due 25/05/2033 * 221 0.23 10,397 Freddie Mac Multifamily Structured Pass Through Certificates, Series K 157, Class X1, 0.254%, due 25/05/2033 * 221 0.23 10,397 Freddie Mac Mon Gold Pool '840698', 2.491%, due 0.000%, due		-	-	· · · · · · · · · · · · · · · · · · ·	39	0.04
318 Fannie Mae Pool 'F\$1112', 2.000%, due 01/03/2052 260 0.27 3,983 Freddie Mac Multifamily Structured Pass Through Certificates K130, Class X1, 1.036%, due 25/06/2031 * 211 0.22 141 Fannie Mae Pool 'F\$289', 3.000%, due 01/05/2049 130 0.13 10,397 Freddie Mac Multifamily Structured Pass Through Certificates, Series X 157, Class X1, 1.036%, due 25/06/2031 * 211 0.22 141 Fannie Mae Pool 'F\$3249', 5.000%, due 01/11/2052 74 0.08 5eries X 157, Class X1, 0.254%, due 25/05/2033 * 221 0.23 14 Fannie Mae Pool 'F\$4000', 6.000%, due 01/07/2041 78 0.08 5eries X 157, Class X1, 0.254%, due 25/05/2033 * 221 0.23 14 Fannie Mae Pool 'F\$4600', 6.000%, due 01/07/2051 14 Fannie Mae Pool 'F\$4605', 5.500%, due 01/05/2053 88 0.09 291 Freddie Mac Non Gold Pool '840698', 2.491%, due 01/03/2047 * 5 0.06 14 Fannie Mae Pool 'F\$53306', 6.000%, due 01/07/2053 83 0.09 3.009%, due 01/11/2048 * 283 0.29 15 Freddie Mac Non Gold Pool '8541076', 2.500%, due 01/01/2050 879 0.90 91 Freddie Mac Non Gold Pool '841077', 2.500%, due 01/01/2051 228 0.23 3.047%, due 01/11/2047 * 92 0.09 - Fannie Mae Pool 'F\$5450', 3.000%, due 01/07/2053 9.00 9.09 91 Freddie Mac Non Gold Pool '841081', 3.107%, due 01/01/2050 * 95 Freddie Mac Non Gold Pool '841081', 3.107%, due 01/02/2050 * 94 Fannie Mae Pool 'F\$6691', 1.500%, due 01/03/2042 9.00 9.00 9.00 9.00 9.00 9.00 9.00 9.0		409	0.42		QQ	0.10
76 Fannie Mae Pool 'F51289', 3.000%, due 01/03/2052 141 Fannie Mae Pool 'F52740', 3.500%, due 01/06/2049 130 0.13 10,397 Freddie Mac Multifamily Structured Pass Through Certificates, 75 Fannie Mae Pool 'F5240', 5.000%, due 01/1/2052 74 0.08 75 Fannie Mae Pool 'F54000', 6.000%, due 01/07/2041 78 0.08 8 Fannie Mae Pool 'F54269', 2.000%, due 01/10/2051 78 0.08 8 Fannie Mae Pool 'F54269', 2.000%, due 01/10/2051 8 Fannie Mae Pool 'F54805', 5.500%, due 01/05/2053 8 Fannie Mae Pool 'F554506', 6.000%, due 01/07/2053 8 0.09 956 Fannie Mae Pool 'F55313', 3.500%, due 01/07/2051 8 Fannie Mae Pool 'F55450', 3.000%, due 01/11/2050 8 Fannie Mae Pool 'F55450', 3.000%, due 01/11/2051 2 Sa Fannie Mae Pool 'F55450', 3.000%, due 01/11/2051 2 Sa Fannie Mae Pool 'F55450', 3.000%, due 01/11/2051 2 Fannie Mae Pool 'F556691', 1.500%, due 01/07/2053 8 Fannie Mae Pool 'F556691', 1.500%, due 01/03/2042 8 Fannie Mae Pool 'F56779', 6.500%, due 01/12/2053 8 Fannie Mae Pool 'F56799', 6.500%, due 01/12/2053 8 Fannie Mae Pool 'F56691', 1.500%, due 01/03/2042 9 Fannie Mae Pool 'F56799', 6.500%, due 01/12/2053 9 Fannie Mae Pool 'F56799', 6.500%, due 01/03/2054 9 Fannie Mae Pool 'F56799', 6.500%, due 01/03/2054 9 Fannie Mae Pool 'F57997', 6.000%, due 01/03/2054 9 Fannie Mae Pool 'F57997', 6.000%, due 01/03/2054 9 Fannie Mae Pool 'F57997', 6.000%, due 01/05/2054 9 Fannie Mae Pool 'F57997', 6.000%, due 01/05/2054	318 Fannie Mae Pool 'FS1112', 2.000%, due 01/03/2052	260	0.27		50	0.10
141 Fannie Mae Pool 'FS2740', 3.500%, due 01/10/2052 74 0.08 75 Fannie Mae Pool 'FS2400', 5.000%, due 01/11/2052 74 0.08 75 Fannie Mae Pool 'FS3249', 5.000%, due 01/10/2041 78 0.08 76 Fannie Mae Pool 'FS4269', 2.000%, due 01/07/2041 78 0.08 77 Fannie Mae Pool 'FS4269', 2.000%, due 01/07/2041 78 0.08 78 Freddie Mac Non Gold Pool '840698', - Fannie Mae Pool 'FS4269', 2.000%, due 01/10/2051 2.491%, due 01/03/2047 * 55 0.06 88 Fannie Mae Pool 'FS4805', 5.500%, due 01/05/2053 88 0.09 81 Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053 83 0.09 956 Fannie Mae Pool 'FS5313', 3.500%, due 01/01/2050 879 0.90 91 Freddie Mac Non Gold Pool '841076', 258 Fannie Mae Pool 'FS5540', 3.000%, due 01/11/2051 228 0.23 956 Fannie Mae Pool 'FS55647', 5.500%, due 01/11/2051 228 0.23 957 Fannie Mae Pool 'FS5667', 5.500%, due 01/07/2053 95 Freddie Mac Non Gold Pool '841081', 958 Fannie Mae Pool 'FS5667', 5.500%, due 01/07/2053 95 Freddie Mac Non Gold Pool '841081', 959 Freddie Mac Non Gold Pool '841081', 950 Freddie Mac Pool 'FS5667', 5.500%, due 01/07/2053 3.107%, due 01/02/2050 * 94 0.10 950 Freddie Mac Pool 'FS56992', 2.500%, due 01/11/2050 55 0.06 950 Fannie Mae Pool 'FS7679', 6.500%, due 01/08/2042 79 0.08 950 Freddie Mac Pool 'GS5092', 2.500%, due 01/11/2050 59 0.06 950 Freddie Mac Pool 'GS6094', 2.000%, due 01/02/2051 50 0.06 950 Freddie Mac Pool 'GS6094', 2.000%, due 01/02/2051 50 0.06 950 Freddie Mac Pool 'GS6094', 2.000%, due 01/02/2051 50 0.06		68	0.07		211	0.22
74 Fannie Mae Pool 'F\$4000', 6.000%, due 01/07/2041 78 0.08 58 Freddie Mac Non Gold Pool '840698', - Fannie Mae Pool 'F\$4269', 2.000%, due 01/10/2051 2.491 %, due 01/03/2047 * 55 0.06 88 Fannie Mae Pool 'F\$4805', 5.500%, due 01/05/2053 88 0.09 291 Freddie Mac Non Gold Pool '841076', 81 Fannie Mae Pool 'F\$5313', 3.500%, due 01/07/2053 83 0.09 3.009%, due 01/11/2048 * 283 0.29 956 Fannie Mae Pool 'F\$5313', 3.500%, due 01/01/2050 879 0.90 91 Freddie Mac Non Gold Pool '841077', 258 Fannie Mae Pool 'F\$5450', 3.000%, due 01/11/2051 228 0.23 3.047%, due 01/11/2047 * 92 0.09 - Fannie Mae Pool 'F\$5677', 5.500%, due 01/07/2053 95 Freddie Mac Non Gold Pool '841081', - Fannie Mae Pool 'F\$6691', 1.500%, due 01/03/2042 95 Freddie Mac Non Gold Pool '841081', 81 Fannie Mae Pool 'F\$6779', 6.500%, due 01/12/2053 84 0.09 65 Freddie Mac Pool '085092', 2.500%, due 01/11/2050 55 0.06 92 Fannie Mae Pool 'F\$7170', 2.000%, due 01/08/2042 79 0.08 69 Freddie Mac Pool '085092', 2.500%, due 01/11/2050 59 0.06 87 Fannie Mae Pool 'F\$7997', 6.000%, due 01/05/2054 96 0.10 254 Freddie Mac Pool '089087', 2.000%, due 01/02/2051 207 0.21						
- Fannie Mae Pool 'F\$4269', 2.000%, due 01/10/2051					221	0.23
88 Fannie Mae Pool 'FS5306', 6.000%, due 01/05/2053 83 0.09 3.009%, due 01/11/2048 * 283 0.29 956 Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053 83 0.09 3.009%, due 01/11/2048 * 283 0.29 956 Fannie Mae Pool 'FS55313', 3.500%, due 01/01/2050 879 0.90 91 Freddie Mac Non Gold Pool '841077', 258 Fannie Mae Pool 'FS55450', 3.000%, due 01/11/2051 228 0.23 3.047%, due 01/11/2047 * 92 0.09 - Fannie Mae Pool 'FS5647', 5.500%, due 01/07/2053 95 Freddie Mac Non Gold Pool '841081', - Fannie Mae Pool 'FS6691', 1.500%, due 01/03/2042 3.107%, due 01/02/2050 * 94 0.10 81 Fannie Mae Pool 'FS6779', 6.500%, due 01/12/2053 84 0.09 65 Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050 55 0.06 92 Fannie Mae Pool 'FS7170', 2.000%, due 01/08/2042 79 0.08 69 Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050 59 0.06 87 Fannie Mae Pool 'FS77997', 6.500%, due 01/05/2054 96 0.10 254 Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051 207 0.21	· · · · · · · · · · · · · · · · · · ·	/0	0.06			0.06
81 Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053 83 0.09 3.009%, due 01/11/2048 * 283 0.29 956 Fannie Mae Pool 'FS5313', 3.500%, due 01/01/2050 879 0.90 91 Freddie Mac Non Gold Pool '841077', 258 Fannie Mae Pool 'FS5450', 3.000%, due 01/11/2051 228 0.23 3.047%, due 01/11/2047 * 92 0.09 - Fannie Mae Pool 'FS5647', 5.500%, due 01/07/2053 95 Freddie Mac Non Gold Pool '841081', - Fannie Mae Pool 'FS6691', 1.500%, due 01/03/2042 3.107%, due 01/02/2050 * 94 0.10 81 Fannie Mae Pool 'FS6779', 6.500%, due 01/12/2053 84 0.09 65 Freddie Mac Pool '085092', 2.500%, due 01/11/2050 55 0.06 92 Fannie Mae Pool 'FS7170', 2.000%, due 01/08/2042 79 0.08 69 Freddie Mac Pool '085092', 2.500%, due 01/11/2050 59 0.06 87 Fannie Mae Pool 'FS7997', 6.500%, due 01/05/2054 96 0.10 254 Freddie Mac Pool '089087', 2.000%, due 01/02/2051 207 0.21		88	0.09		22	0.00
956 Fannie Mae Pool 'FS5313', 3.500%, due 01/01/2050 879 0.90 91 Freddie Mac Non Gold Pool '841077', 258 Fannie Mae Pool 'FS5450', 3.000%, due 01/11/2051 228 0.23 3.047%, due 01/11/2047 * 92 0.09 - Fannie Mae Pool 'FS5647', 5.500%, due 01/07/2053 - 95 Freddie Mac Non Gold Pool '841081', - Fannie Mae Pool 'FS6691', 1.500%, due 01/07/2053 84 0.09 65 Freddie Mac Pool '085092', 2.500%, due 01/11/2050 55 0.06 92 Fannie Mae Pool 'FS7770', 2.000%, due 01/08/2042 79 0.08 69 Freddie Mac Pool '085092', 2.500%, due 01/11/2050 59 0.06 87 Fannie Mae Pool 'FS77624', 6.500%, due 01/03/2054 90 0.09 62 Freddie Mac Pool '085093', 2.500%, due 01/11/2051 50 0.05 94 Fannie Mae Pool 'FS7997', 6.000%, due 01/05/2054 96 0.10 254 Freddie Mac Pool '089087', 2.000%, due 01/02/2051 207 0.21					283	0.29
258 Fannie Mae Pool 'FS5450', 3.000%, due 01/11/2051 228 0.23 3.047%, due 01/11/2047 * 92 0.09 - Fannie Mae Pool 'FS5647', 5.500%, due 01/07/2053 95 Freddie Mac Non Gold Pool '841081', - Fannie Mae Pool 'FS6691', 1.500%, due 01/03/2042 3.107%, due 01/02/2050 94 5 Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050 55 0.06 81 Fannie Mae Pool 'FS7797', 6.500%, due 01/03/2042 79 0.08 69 Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050 59 0.06 87 Fannie Mae Pool 'FS7624', 6.500%, due 01/03/2054 90 0.09 62 Freddie Mac Pool 'QB8004', 2.000%, due 01/02/2051 50 0.05 94 Fannie Mae Pool 'FS7997', 6.000%, due 01/05/2054 96 0.10 254 Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051 207 0.21					03	
- Fannie Mae Pool 'FS6691', 1.500%, due 01/03/2042 3.107%, due 01/02/2050 * 94 0.10 81 Fannie Mae Pool 'FS6779', 6.500%, due 01/12/2053 84 0.09 65 Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050 55 0.06 92 Fannie Mae Pool 'FS7170', 2.000%, due 01/08/2042 79 0.08 69 Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050 59 0.06 87 Fannie Mae Pool 'FS7624', 6.500%, due 01/05/2054 90 0.09 62 Freddie Mac Pool 'QB804', 2.000%, due 01/02/2051 50 0.05 94 Fannie Mae Pool 'FS7997', 6.000%, due 01/05/2054 96 0.10 254 Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051 207 0.21		228	0.23		92	0.09
81 Fannie Mae Pool 'FS6779', 6.500%, due 01/12/2053 84 0.09 65 Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050 55 0.06 92 Fannie Mae Pool 'FS7170', 2.000%, due 01/08/2042 79 0.08 69 Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050 59 0.06 87 Fannie Mae Pool 'FS7624', 6.500%, due 01/03/2054 90 0.09 62 Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051 50 0.05 94 Fannie Mae Pool 'FS7997', 6.000%, due 01/05/2054 96 0.10 254 Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051 207 0.21			-			0.40
92 Fannie Mae Pool 'FS7170', 2.000%, due 01/08/2042 79 0.08 69 Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050 59 0.06 87 Fannie Mae Pool 'FS7624', 6.500%, due 01/03/2054 90 0.09 62 Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051 50 0.05 94 Fannie Mae Pool 'FS7997', 6.000%, due 01/05/2054 96 0.10 254 Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051 207 0.21						
87 Fannie Mae Pool 'FS7624', 6.500%, due 01/03/2054 90 0.09 62 Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051 50 0.05 94 Fannie Mae Pool 'FS7997', 6.000%, due 01/05/2054 96 0.10 254 Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051 207 0.21						
94 Fannie Mae Pool 'FS7997', 6.000%, due 01/05/2054 96 0.10 254 Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051 207 0.21						
	25 Fannie Mae Pool 'MA1217', 4.000%, due 01/10/2042	24	0.02	72 Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	61	0.06

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)			5 Ginnie Mae II Pool '4923', 4.500%, due 20/01/2041	5	0.01
71 Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	61	0.06	3 Ginnie Mae II Pool '4961', 6.000%, due 20/02/2041	4	_
227 Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	192	0.20	13 Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041	13	0.01
79 Freddie Mac Pool 'QC9154', 3.000%, due 01/10/2051	70	0.07	6 Ginnie Mae II Pool '5240', 6.000%, due 20/11/2041	7	0.01
381 Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	325	0.33	11 Ginnie Mae II Pool '784106', 3.500%, due 20/01/2046	11	0.01
228 Freddie Mac Pool 'RA6397', 2.500%, due 01/11/2051	194	0.20	364 Ginnie Mae II Pool '784577', 4.000%, due 20/07/2047 9 Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	344 9	0.35 0.01
74 Freddie Mac Pool 'RA6562', 2.500%, due 01/01/2052	63	0.06	90 Ginnie Mae II Pool '784894', 3.500%, due 20/02/2048	83	0.08
338 Freddie Mac Pool 'RA6694', 2.000%, due 01/01/2052 88 Freddie Mac Pool 'RA8790', 5.000%, due 01/04/2053	271 87	0.28 0.09	109 Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	96	0.10
344 Freddie Mac Pool 'RA9639', 6.000%, due 01/08/2053	353	0.36	21 Ginnie Mae II Pool '784985', 3.500%, due 20/09/2048	19	0.02
204 Freddie Mac Pool 'RB5105', 2.000%, due 01/03/2041	177	0.18	49 Ginnie Mae II Pool '785359', 2.000%, due 20/03/2051	39	0.04
222 Freddie Mac Pool 'RB5110', 1.500%, due 01/05/2041	185	0.19	77 Ginnie Mae II Pool '785360', 2.000%, due 20/03/2051	62	0.06
225 Freddie Mac Pool 'RB5117', 1.500%, due 01/07/2041	188	0.19	145 Ginnie Mae II Pool '785568', 2.500%, due 20/08/2051	124	0.13
74 Freddie Mac Pool 'RB5121', 2.000%, due 01/08/2041	64	0.07	73 Ginnie Mae II Pool '785663', 2.500%, due 20/10/2051	62 129	0.06 0.13
297 Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	254	0.26	152 Ginnie Mae II Pool '785762', 2.500%, due 20/11/2051 230 Ginnie Mae II Pool '785821', 2.500%, due 20/12/2051	196	0.13
93 Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	77 583	0.08	78 Ginnie Mae II Pool '785944', 3.000%, due 20/02/2052	69	0.07
677 Freddie Mac Pool 'RB5131', 2.000%, due 01/10/2041 47 Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	39	0.60 0.04	78 Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052	68	0.07
81 Freddie Mac Pool 'RB5154', 2.500%, due 01/04/2042	71	0.07	88 Ginnie Mae II Pool '786108', 3.500%, due 20/03/2052	79	0.08
715 Freddie Mac Pool 'SD0502', 3.000%, due 01/08/2050	630	0.64	83 Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	83	0.08
62 Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	51	0.05	88 Ginnie Mae II Pool '786709', 5.000%, due 20/05/2053	87	0.09
77 Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	65	0.07	87 Ginnie Mae II Pool '786726', 2.000%, due 20/03/2051	70	0.07 0.09
375 Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	357	0.36	88 Ginnie Mae II Pool '786835', 5.500%, due 20/08/2053 85 Ginnie Mae II Pool '786843', 3.000%, due 20/03/2052	89 75	0.09
86 Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	87	0.09	269 Ginnie Mae II Pool '786916', 5.500%, due 20/08/2053	272	0.28
79 Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	81 83	0.08	77 Ginnie Mae II Pool '786928', 6.500%, due 20/09/2053	80	0.08
85 Freddie Mac Pool 'SD2443', 4.500%, due 01/10/2052 76 Freddie Mac Pool 'SD2452', 6.500%, due 01/02/2053	79	0.08 80.0	334 Ginnie Mae II Pool '786963', 6.000%, due 20/09/2053	345	0.35
90 Freddie Mac Pool 'SD2723', 5.500%, due 01/03/2053	91	0.09	77 Ginnie Mae II Pool '787154', 6.500%, due 20/11/2053	79	0.08
86 Freddie Mac Pool 'SD2762', 5.500%, due 01/05/2053	87	0.09	87 Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	90	0.09
79 Freddie Mac Pool 'SD2792', 4.500%, due 01/03/2047	78	0.08	76 Ginnie Mae II Pool '787236', 6.500%, due 20/01/2054	78	0.08
386 Freddie Mac Pool 'SD2981', 6.500%, due 01/05/2053	400	0.41	90 Ginnie Mae II Pool '787276', 6.000%, due 20/02/2054 21 Ginnie Mae II Pool 'BC4732', 3.500%, due 20/10/2047	93 20	0.10 0.02
86 Freddie Mac Pool 'SD2991', 2.500%, due 01/09/2051	73	0.07	26 Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	24	0.02
262 Freddie Mac Pool 'SD3400', 4.500%, due 01/10/2052	254	0.26	60 Ginnie Mae II Pool 'BM9743', 4.000%, due 20/11/2049	57	0.06
83 Freddie Mac Pool 'SD3432', 6.000%, due 01/07/2053 168 Freddie Mac Pool 'SD3642', 6.000%, due 01/09/2053	86 173	0.09 0.18	27 Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	26	0.03
166 Freddie Mac Pool 'SD3722', 5.000%, due 01/05/2053	165	0.13	97 Ginnie Mae II Pool 'BT0812', 3.000%, due 20/03/2050	85	0.09
90 Freddie Mac Pool 'SD5143', 6.000%, due 01/04/2054	92	0.09	24 Ginnie Mae II Pool 'MA1995', 3.500%, due 20/06/2044	22	0.02
99 Freddie Mac Pool 'SD5691', 6.000%, due 01/06/2054	101	0.10	9 Ginnie Mae II Pool 'MA2678', 3.500%, due 20/03/2045	8	0.01
94 Freddie Mac Pool 'SD5709', 6.000%, due 01/07/2054	96	0.10	90 Ginnie Mae II Pool 'MA3521', 3.500%, due 20/03/2046	84 45	0.09 0.05
96 Freddie Mac Pool 'SD5876', 6.000%, due 01/05/2054	98	0.10	48 Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046 12 Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	11	0.03
41 Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049	36	0.04	37 Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	34	0.04
123 Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	105	0.11	18 Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	16	0.02
129 Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051 497 Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	110 423	0.11 0.43	10 Ginnie Mae II Pool 'MA4899', 3.000%, due 20/12/2047	9	0.01
108 Freddie Mac Pool 'SD8079', 2.000%, due 01/07/2050	423 87	0.43	16 Ginnie Mae II Pool 'MA5194', 5.000%, due 20/05/2048	16	0.02
37 Freddie Mac Pool 'ZA2489', 3.500%, due 01/01/2038	35	0.04	161 Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	157	0.16
22 Freddie Mac Pool 'ZN0538', 3.500%, due 01/11/2042	21	0.02	32 Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	31	0.03
12 Freddie Mac Pool 'ZN1436', 5.000%, due 01/11/2048	12	0.01	51 Ginnie Mae II Pool 'MA5529', 4.500%, due 20/10/2048 13 Ginnie Mae II Pool 'MA5597', 5.000%, due 20/11/2048	49 13	0.05 0.01
3 Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038	3	-	22 Ginnie Mae II Pool 'MA5652', 4.500%, due 20/11/2048	22	0.02
39 Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046	35	0.04	39 Ginnie Mae II Pool 'MA5653', 5.000%, due 20/12/2048	40	0.04
3 Freddie Mac REMICS 3621, Class SB, 1.777%, due 15/01/2040 *	-	_	145 Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049	142	0.14
18 Freddie Mac REMICS 3947, Class SG, 1.497%, due 15/10/2041 * 10 Freddie Mac REMICS 4194, Class BI, 3.500%, due 15/04/2043	2	_	13 Ginnie Mae II Pool 'MA5712', 5.000%, due 20/01/2049	13	0.01
1 Freddie Mac REMICS 4194, Class Pl, 4.000%, due 15/04/2043	_	_	66 Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	64	0.07
26 Freddie Mac REMICS 4813, Class CJ, 3.000%, due 15/08/2048	23	0.02	16 Ginnie Mae II Pool 'MA5878', 5.000%, due 20/04/2049	16	0.02
400 Freddie Mac REMICS 4980, Class KI, 4.500%, due 25/06/2050	92	0.09	14 Ginnie Mae II Pool 'MA6287', 5.000%, due 20/11/2049 32 Ginnie Mae II Pool 'MA6413', 5.000%, due 20/01/2050	14 32	0.01 0.03
61 Freddie Mac REMICS 5010, Class IK, 2.500%, due 25/09/2050	10	0.01	213 Ginnie Mae II Pool 'MA7184', 2.000%, due 20/02/2051	171	0.03
219 Freddie Mac REMICS 5010, Class JI, 2.500%, due 25/09/2050	36	0.04	157 Ginnie Mae II Pool 'MA8429', 5.500%, due 20/11/2052	158	0.16
76 Freddie Mac REMICS 5013, Class IN, 2.500%, due 25/09/2050	13	0.01	200 Ginnie Mae, 30 year, TBA, 4.500% ±	193	0.20
153 Freddie Mac REMICS 5018, Class MI, 2.000%, due 25/10/2050	20	0.02	700 Ginnie Mae, 30 year, TBA, 5.000% ±	691	0.71
357 Freddie Mac REMICS 5038, Class PJ, 0.750%, due 25/10/2050 63 Freddie Mac REMICS 5040, Class IB, 2.500%, due 25/11/2050	253 9	0.26 0.01	800 Ginnie Mae, 30 year, TBA, 5.500% ±	802	0.82
384 Freddie Mac REMICS 5059, Class IB, 2.500%, due 25/01/2051	65	0.07	4 Government National Mortgage Association, Series 2007 51,		
68 Freddie Mac REMICS 5069, Class MJ, 2.500%, due 25/02/2051	10	0.01	Class SG, 2.154%, due 20/08/2037 * 3 Government National Mortgage Association, Series 2009 H01,	_	_
389 Freddie Mac REMICS 5085, Class NI, 2.000%, due 25/03/2051	48	0.05	Class FA, 5.576%, due 20/11/2059 *	3	_
71 Freddie Mac REMICS 5092, Class AP, 2.000%, due 25/04/2041	62	0.06	3 Government National Mortgage Association, Series 2010 H26,		
439 Freddie Mac REMICS 5093, Class IY, 4.500%, due 25/12/2050	106	0.11	Class LF, 4.790%, due 20/08/2058 *	3	_
164 Freddie Mac REMICS 5140, Class NI, 2.500%, due 25/05/2049	24	0.02	7 Government National Mortgage Association, Series 2011 H01,		
200 Freddie Mac REMICS 5224, Class HL, 4.000%, due 25/04/2052	183	0.19	Class AF, 4.890%, due 20/11/2060 *	7	0.01
109 Freddie Mac REMICS 5482, Class FC, 5.652%, due 25/12/2054 *	109	0.11	10 Government National Mortgage Association, Series 2011 H09,	10	0.01
106 Freddie Mac REMICS 5483, Class FD, 5.652%, due 25/12/2054 * 420 Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3,	106	0.11	Class AF, 4.940%, due 20/03/2061 * 36 Government National Mortgage Association, Series 2012 27,	10	0.01
Class M1B, 144A, 7.252%, due 25/04/2042 *	436	0.45	Class IO, 0.211%, due 16/04/2053 *	_	_
61 Freddie Mac Structured Pass-Through Certificates, Series T 56,		-	14 Government National Mortgage Association, Series 2012 34,		
Class 2AF, 4.866%, due 25/05/2043 *	59	0.06	Class SA, 1.624%, due 20/03/2042 *	1	-
12 Ginnie Mae I Pool '557522', 7.000%, due 15/07/2031	13	0.01	6 Government National Mortgage Association, Series 2012 44,		
8 Ginnie Mae I Pool '565347', 7.000%, due 15/08/2031	8	0.01	Class IO, 0.032%, due 16/03/2049 *	_	_
2 Ginnie Mae I Pool '584344', 7.000%, due 15/04/2032	2	- 0.05	5 Government National Mortgage Association, Series 2012 H18, Class NA, 4.960%, due 20/08/2062 *	5	0.01
55 Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048 30 Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	52 27	0.05	11 Government National Mortgage Association, Series 2012 H27,	3	0.01
46 Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	27 42	0.03 0.04	Class Al, 1.738%, due 20/10/2062 *	_	_
98 Ginnie Mae I Pool 'AB2092', 3.000%, due 15/10/2042	90	0.04	6 Government National Mortgage Association, Series 2012 H30,		
5 Ginnie Mae II Pool '4837', 6.000%, due 20/10/2040	5	0.01	Class GA, 4.790%, due 20/12/2062 *	6	0.01

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgag	e-Backed Securities — (continued)			123 New Residential Mortgage Loan Trust 2015-2, Series 2015 2A,		
62	Government National Mortgage Association, Series 2013 107,	F-7	0.00	Class A1, 144A, 3.750%, due 25/08/2055 * 192 New Residential Mortgage Loan Trust 2016-3, Series 2016 3A,	118	0.12
12	Class AD, 2.792%, due 16/11/2047 * Government National Mortgage Association, Series 2013 163,	57	0.06	Class A1B, 144A, 3.250%, due 25/09/2056 *	180	0.18
	Class IO, 1.012%, due 16/02/2046 *	_	_	210 New Residential Mortgage Loan Trust 2018-3, Series 2018 3A,	205	0.21
29	Government National Mortgage Association, Series 2013 H08, Class BF, 4.840%, due 20/03/2063 *	29	0.03	Class A1, 144A, 4.500%, due 25/05/2058 * 295 OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A,	205	0.21
21	Government National Mortgage Association, Series 2014 105,	23	0.03	5.928%, due 25/11/2063	297	0.30
7	Class IO, 0.134%, due 16/06/2054 *	-	-	227 OBX 2024-NQM11 Trust, Series 2024 NQM11, Class A1, 144A, 5.875%, due 25/06/2064	230	0.23
/	Government National Mortgage Association, Series 2014 17, Class AM, 3.536%, due 16/06/2048 *	7	0.01	98 PFP 2024-11 Ltd, Series 2024 11, Class A, 144A,		
9	Government National Mortgage Association, Series 2014 47,			6.143%, due 17/09/2039 * 3 Thornburg Mortgage Securities Trust 2007-4, Series 2007 4,	98	0.10
11	Class IA, 0.159%, due 16/02/2048 * Government National Mortgage Association, Series 2014 50,	_	_	Class 1A1, 4.480%, due 25/09/2037 *	3	_
44	Class IO, 0.589%, due 16/09/2055 *	1	-	300 UBS Commercial Mortgage Trust 2018-C15, Series 2018 C15,	202	0.20
216	Government National Mortgage Association, Series 2014 H20,	216	0.22	Class C, 5.138%, due 15/12/2051 * 289 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016	282	0.29
36	Class FA, 4.870%, due 20/10/2064 * Government National Mortgage Association, Series 2015 167,	216	0.22	C36, Class A3, 2.807%, due 15/11/2059	282	0.29
	Class OI, 4.000%, due 16/04/2045	7	0.01	150 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A4, 3.065%, due 15/11/2059	146	0.15
22	Government National Mortgage Association, Series 2015 36, Class MI, 5.500%, due 20/03/2045	3	_	1,338 Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016	140	
447	Government National Mortgage Association, Series 2015 5,	_		C36, Class XA, 1.161%, due 15/11/2059 *	18	0.02
EO	Class IK, 0.230%, due 16/11/2054 * Government National Mortgage Association, Series 2020 123,	1	_	460 Wells Fargo Commercial Mortgage Trust 2017-C41, Series 2017 C41, Class B, 4.188%, due 15/11/2050 *	435	0.44
39	Class IL, 2.500%, due 20/08/2050	8	0.01	148 WFRBS Commercial Mortgage Trust 2014-C23, Series 2014 C23,		
135	Government National Mortgage Association, Series 2020 123,	40	0.00	Class XA, 0.083%, due 15/10/2057 *	45.010	46.00
65	Class NI, 2.500%, due 20/08/2050 Government National Mortgage Association, Series 2020 127,	19	0.02	Total Mortgage-Backed Securities (Cost \$46,757)	45,918	46.90
03	Class IN, 2.500%, due 20/08/2050	9	0.01	Corporate Bonds and Notes — 30.84% (29 February 2024: 33.45%) Belgium — 0.14% (29 February 2024: 0.38%)		
67	Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050	10	0.01	60 Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	57	0.06
70	Government National Mortgage Association, Series 2020 160,	10	0.01	60 Anheuser-Busch InBev Worldwide Inc, 4.439%, due 06/10/2048	52	0.05
	Class IH, 2.500%, due 20/10/2050	10	0.01	30 Anheuser-Busch InBev Worldwide Inc, 5.550%, due 23/01/2049	31	0.03
69	Government National Mortgage Association, Series 2020 160, Class VI, 2.500%, due 20/10/2050	10	0.01		140	0.14
4,240	Government National Mortgage Association, Series 2020 178,	10	0.01	Brazil — 0.25% (29 February 2024: 0.86%)		
4 2 4 4	Class IO, 1.422%, due 16/10/2060 *	403	0.41	50 Petrobras Global Finance BV, 6.850%, due 05/06/2115	45 195	0.05
4,311	Government National Mortgage Association, Series 2020 179, Class IO, 1.010%, due 16/09/2062 *	321	0.33	175 Vale Overseas Ltd, 6.875%, due 10/11/2039	240	0.20
324	Government National Mortgage Association, Series 2020 181,			Canada — 0.18% (29 February 2024: 0.47%)	240	0.25
1 570	Class WI, 2.000%, due 20/12/2050 Government National Mortgage Association, Series 2020 195,	38	0.04	80 Bank of Nova Scotia/The, 3.450%, due 11/04/2025	80	0.08
1,570	Class IO, 0.924%, due 16/12/2062 *	106	0.11	70 Bank of Nova Scotia/The, 4.588%, due 04/05/2037 *	65	0.07
217	Government National Mortgage Association, Series 2020 47,	42	0.04	10 Barrick PD Australia Finance Pty Ltd, 5.950%, due 15/10/2039	10	0.01
124	Class MI, 3.500%, due 20/04/2050 Government National Mortgage Association, Series 2020 47,	42	0.04	20 Royal Bank of Canada, 3.875%, due 04/05/2032	19	0.02
	Class NI, 3.500%, due 20/04/2050	23	0.02	China 0.279/ (20 Fahrusan, 2024, 0.209/)	174	0.18
129	Government National Mortgage Association, Series 2020 H04, Class FP, 4.940%, due 20/06/2069 *	128	0.13	China — 0.37% (29 February 2024: 0.29%) 40 NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, due		
175	Government National Mortgage Association, Series 2020 H09,	120	0.15	01/05/2025	40	0.04
74	Class FL, 5.590%, due 20/05/2070 *	181	0.18	470 Prosus NV, 144A, 4.027%, due 03/08/2050	324	0.33
/4	Government National Mortgage Association, Series 2020 H09, Class NF, 5.690%, due 20/04/2070 *	75	0.08		364	0.37
62	Government National Mortgage Association, Series 2020 H13,			Colombia — 0.26% (29 February 2024: 0.26%)		
5 709	Class FA, 4.890%, due 20/07/2070 * Government National Mortgage Association, Series 2021 10,	61	0.06	350 Ecopetrol SA, 5.875%, due 28/05/2045	253	0.26
3,703	Class IO, 0.987%, due 16/05/2063 *	431	0.44	France — 0.63% (29 February 2024: 0.54%)	100	0.20
136	Government National Mortgage Association, Series 2021 115,	16	0.02	200 BNP Paribas SA, 144A, 2.219%, due 09/06/2026 * 210 BNP Paribas SA, 144A, 5.125%, due 13/01/2029 *	199 212	0.20 0.22
372	Class MI, 2.500%, due 20/05/2051 Government National Mortgage Association, Series 2021 188,	16	0.02	200 BNP Paribas SA, 144A, 5.894%, due 05/12/2034 *	210	0.21
	Class PA, 2.000%, due 20/10/2051	303	0.31		621	0.63
164	Government National Mortgage Association, Series 2021 2, Class AH, 1.500%, due 16/06/2063	121	0.12	Germany — 0.16% (29 February 2024: 0.00%)		
76	Government National Mortgage Association, Series 2021 223,		0.12	150 RWE Finance US LLC, 144A, 5.875%, due 16/04/2034	154	0.16
4.765	Class P, 2.000%, due 20/06/2051	66	0.07	India — 0.20% (29 February 2024: 0.10%)		
4,765	Government National Mortgage Association, Series 2021 5, Class IO, 1.112%, due 16/01/2061 *	377	0.39	270 Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052	195	0.20
200	Government National Mortgage Association, Series 2022 3,			Ireland — 0.57% (29 February 2024: 0.29%)		
846	Class B, 1.850%, due 16/02/2061 Government National Mortgage Association, Series 2022 3,	107	0.11	230 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.450%, due 29/10/2026	222	0.23
040	Class IO, 0.640%, due 16/02/2061 *	38	0.04	360 AerCap Ireland Capital DAC / AerCap Global Aviation Trust,		0.25
100	Government National Mortgage Association, Series 2022 63,	0.4	0.00	3.000%, due 29/10/2028	338	0.34
299	Class LM, 3.500%, due 20/10/2050 Government National Mortgage Association, Series 2023 92,	84	0.09		560	0.57
	Class AH, 2.000%, due 16/06/2064	229	0.23	Kazakhstan — 0.36% (29 February 2024: 0.29%)		
233	HOMES 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A, 5.915%, due 25/07/2069	235	0.24	360 KazMunayGas National Co JSC, 5.375%, due 24/04/2030	356	0.36
120	JPMBB Commercial Mortgage Securities Trust 2014-C23, Series	233	J.24	Mexico — 0.70% (29 February 2024: 0.67%)		
	2014 C23, Class AS, 4.202%, due 15/09/2047 *	118	0.12	400 Comision Federal de Electricidad, 144A, 3.875%, due 26/07/2033	327	0.33
259	Mill City Mortgage Trust 2015-2, Series 2015 2, Class M3, 144A, 3.724%, due 25/09/2057 *	256	0.26	390 Southern Copper Corp, 5.250%, due 08/11/2042	361	0.37
258	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C30,				688	0.70
217	Series 2016 C30, Class A4, 2.600%, due 15/09/2049 Morgan Stanley Capital I Trust 2017-ASHF, Series 2017 ASHF,	250	0.26	Netherlands — 0.26% (29 February 2024: 0.66%)		
21/	Class A, 144A, 5.459%, due 15/11/2034 *	216	0.22	250 Cooperatieve Rabobank UA, 4.375%, due 04/08/2025	249	0.26

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	Asset
Corporate Bonds and Notes — (continued)			60	Charter Communications Operating LLC / Charter		
Switzerland — 0.86% (29 February 2024: 1.14%)			100	Communications Operating Capital, 5.500%, due 01/04/2063	49	
400 UBS Group AG, 144A, 3.126%, due 13/08/2030 *	372	0.38		Cigna Group/The, 4.375%, due 15/10/2028 Citigroup Inc, 4.400%, due 10/06/2025	189 300	
250 UBS Group AG, 144A, 4.194%, due 01/04/2031 *	241	0.25		Citigroup Inc, 3.106%, due 08/04/2026 *	90	
250 UBS Group AG, 144A, 3.091%, due 14/05/2032 *	224	0.23	140	Citigroup Inc, 4.450%, due 29/09/2027	139	
	837	0.86		Citigroup Inc, 4.658%, due 24/05/2028 *	70	
Taiwan — 0.51% (29 February 2024: 0.26%)				Citigroup Inc, 4.412%, due 31/03/2031 * Citigroup Inc, 2.572%, due 03/06/2031 *	215 45	
570 TSMC Arizona Corp, 2.500%, due 25/10/2031	502	0.51		Citigroup Inc, 3.785%, due 17/03/2033 *	358	
United Arab Emirates — 0.44% (29 February 2024: 0.33%)				Citigroup Inc, 4.910%, due 24/05/2033 *	69	
450 DP World Ltd/United Arab Emirates, 144A,			37	Citigroup Inc, 4.650%, due 30/07/2045	33	0.03
5.625%, due 25/09/2048	428	0.44		Citigroup Inc, 4.750%, due 18/05/2046	9	
United Kingdom — 0.40% (29 February 2024: 1.13%)				Coca-Cola Co/The, 2.500%, due 01/06/2040 Columbia Pipelines Operating Co LLC, 144A,	80	0.08
400 HSBC Holdings Plc, 4.041%, due 13/03/2028 *	395	0.40	70	6.036%, due 15/11/2033	73	0.08
United States — 24.55% (29 February 2024: 24.46%)			60	Comcast Corp, 3.400%, due 01/04/2030	57	0.06
10 Abbott Laboratories, 4.750%, due 30/11/2036	10	0.01	130	Comcast Corp, 4.250%, due 15/10/2030	127	
120 AbbVie Inc, 4.800%, due 15/03/2029	121	0.12		Comcast Corp, 7.050%, due 15/03/2033	285	
390 AbbVie Inc, 3.200%, due 21/11/2029	367	0.38		Comcast Corp. 3.250%, due 01/11/2039	8	
50 AbbVie Inc, 4.950%, due 15/03/2031 70 AbbVie Inc, 5.050%, due 15/03/2034	51 71	0.05 0.07		Comcast Corp, 4.000%, due 15/08/2047 Comcast Corp, 3.969%, due 01/11/2047	16 16	
10 AbbVie Inc, 4.875%, due 14/11/2048	9	0.01		Comcast Corp, 4.000%, due 01/03/2048	16	
50 Air Lease Corp, 5.300%, due 01/02/2028	51	0.05		Comcast Corp, 3.999%, due 01/11/2049	8	
60 Amazon.com Inc, 3.450%, due 13/04/2029	58	0.06		Comcast Corp, 2.887%, due 01/11/2051	133	
50 Amazon.com Inc, 1.500%, due 03/06/2030	43	0.04		Comcast Corp, 2.937%, due 01/11/2056	12	
80 Amazon.com Inc, 4.950%, due 05/12/2044 190 Amazon.com Inc, 2.500%, due 03/06/2050	79 110	0.08		Comcast Corp, 4.950%, due 15/10/2058 Consolidated Edison Co of New York Inc, Series 20A,	9	0.01
20 American International Group Inc, 4.750%, due 01/04/2048	118 18	0.12 0.02	20	3.350%, due 01/04/2030	19	0.02
30 American Transmission Systems Inc, 144A,	10	0.02	30	Consolidated Edison Co of New York Inc, Series 20B,		0.02
2.650%, due 15/01/2032	26	0.03		3.950%, due 01/04/2050	24	
11 Amgen Inc, 4.663%, due 15/06/2051	10	0.01		Continental Resources Inc/OK, 4.375%, due 15/01/2028	89	
120 Aon North America Inc, 5.450%, due 01/03/2034	123	0.13		Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	213	
40 AT&T Inc, 2.250%, due 01/02/2032 50 AT&T Inc, 2.550%, due 01/12/2033	34 41	0.03 0.04		Coterra Energy Inc, 3.900%, due 15/05/2027 Coterra Energy Inc, 4.375%, due 15/03/2029	167 138	0.17 0.14
10 AT&T Inc, 5.350%, due 01/12/2035	10	0.04		CVS Health Corp, 3.625%, due 01/04/2027	39	
10 AT&T Inc, 5.550%, due 15/08/2041	10	0.01		CVS Health Corp, 4.300%, due 25/03/2028	69	
37 AT&T Inc, 4.350%, due 15/06/2045	31	0.03		CVS Health Corp, 3.750%, due 01/04/2030	179	
28 AT&T Inc, 4.500%, due 09/03/2048	24	0.02		CVS Health Corp, 1.875%, due 28/02/2031	17	
90 AT&T Inc, 3.500%, due 15/09/2053	63	0.06		CVS Health Corp, 2.125%, due 15/09/2031 CVS Health Corp, 4.780%, due 25/03/2038	50 291	0.05 0.30
76 AT&T Inc, 3.550%, due 15/09/2055 10 AT&T Inc, 3.800%, due 01/12/2057	53 7	0.05 0.01		CVS Health Corp, 4.125%, due 01/04/2040	14	
63 AT&T Inc, 3.650%, due 15/09/2059	44	0.04		Deere & Co, 3.750%, due 15/04/2050	40	
10 Bank of America Corp, 4.450%, due 03/03/2026	10	0.01		Delta Air Lines Inc / SkyMiles IP Ltd, 144A,		
193 Bank of America Corp, 3.419%, due 20/12/2028 *	186	0.19		4.500%, due 20/10/2025	109	0.11
220 Bank of America Corp, 3.970%, due 05/03/2029 *	216	0.22	150	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	149	0.15
200 Bank of America Corp, 3.974%, due 07/02/2030 * 120 Bank of America Corp, 2.592%, due 29/04/2031 *	194 108	0.20	80	Devon Energy Corp, 5.850%, due 15/12/2025	80	
130 Bank of America Corp. 2.572%, due 29/04/2031 *	112	0.11 0.12		Devon Energy Corp, 5.250%, due 15/10/2027	18	
630 Bank of America Corp, 2.972%, due 04/02/2033 *	553	0.57		Devon Energy Corp, 4.500%, due 15/01/2030	29	0.03
130 Bank of America Corp, 3.946%, due 23/01/2049 *	104	0.11		Devon Energy Corp, 5.600%, due 15/07/2041	38	
40 Bank of America Corp, 4.083%, due 20/03/2051 *	32	0.03		Devon Energy Corp., 4.750%, due 15/05/2042	26	
70 Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	60	0.06		Devon Energy Corp, 5.000%, due 15/06/2045 Diamondback Energy Inc, 3.500%, due 01/12/2029	156 199	
360 Boston Properties LP, 3.400%, due 21/06/2029 210 BP Capital Markets America Inc, 3.633%, due 06/04/2030	337 200	0.34 0.20		Diamondback Energy Inc, 3.125%, due 24/03/2031	27	0.03
70 BP Capital Markets America Inc, 3.000%, due 24/02/2050	46	0.05		Elevance Health Inc, 4.100%, due 15/05/2032	57	0.06
60 Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	61	0.06		Eli Lilly & Co, 4.700%, due 09/02/2034	159	
180 Bristol-Myers Squibb Co, 5.200%, due 22/02/2034	184	0.19		Eli Lilly & Co, 4.600%, due 14/08/2034	49	
50 Bristol-Myers Squibb Co, 4.250%, due 26/10/2049	42	0.04		Eli Lilly & Co, 5.000%, due 09/02/2054 Eli Lilly & Co, 5.100%, due 09/02/2064	19 134	
30 Bristol-Myers Squibb Co, 5.550%, due 22/02/2054	30	0.03		Enterprise Products Operating LLC, 4.150%, due 16/10/2028	178	
20 Bristol-Myers Squibb Co, 5.650%, due 22/02/2064 200 Broadcom Inc, 144A, 3.137%, due 15/11/2035	20 167	0.02 0.17		Enterprise Products Operating LLC, 2.800%, due 31/01/2030	147	0.15
430 Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	363	0.37	320	Enterprise Products Operating LLC, 4.850%, due 31/01/2034	316	
50 Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	53	0.06		Enterprise Products Operating LLC, 4.850%, due 15/03/2044	18	
3 Charter Communications Operating LLC / Charter				Enterprise Products Operating LLC, 3.700%, due 31/01/2051	15	
Communications Operating Capital, 4.908%, due 23/07/2025	3	_		Enterprise Products Operating LLC, 3.950%, due 31/01/2060	7	
310 Charter Communications Operating LLC / Charter	202	0.21		Enterprise Products Operating LLC, 5.375%, due 15/02/2078 * EOG Resources Inc. 4.375%, due 15/04/2030	29	
Communications Operating Capital, 4.200%, due 15/03/2028 80 Charter Communications Operating LLC / Charter	303	0.31		EQT Corp, 7.000%, due 01/02/2030	40 151	0.04 0.15
Communications Operating Capital, 5.050%, due 30/03/2029	80	0.08		FirstEnergy Corp, Series A, 1.600%, due 15/01/2026	49	
80 Charter Communications Operating LLC / Charter			180	FirstEnergy Corp, Series B, 3.900%, due 15/07/2027	176	0.18
Communications Operating Capital, 4.400%, due 01/04/2033	73	0.07		FirstEnergy Corp, Series C, 4.850%, due 15/07/2047	79	
30 Charter Communications Operating LLC / Charter	34	0.03		Florida Power & Light Co, 5.700%, due 15/03/2055	52	
Communications Operating Capital, 6.550%, due 01/06/2034 90 Charter Communications Operating LLC / Charter	31	0.03		Ford Motor Co, 6.100%, due 19/08/2032	119	
Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	82	0.08		General Motors Co, 5.600%, due 15/10/2032 General Motors Co, 6.600%, due 01/04/2036	71 11	0.07 0.01
90 Charter Communications Operating LLC / Charter				General Motors Co, 5.1500%, due 01/04/2038	9	
Communications Operating Capital, 6.484%, due 23/10/2045	88	0.09		General Motors Co, 5.950%, due 01/04/2049	10	
10 Charter Communications Operating LLC / Charter	_	0.01	10	Goldman Sachs Group Inc/The, 3.500%, due 01/04/2025	10	0.01
Communications Operating Capital, 5.375%, due 01/05/2047 120 Charter Communications Operating LLC / Charter	8	0.01		Goldman Sachs Group Inc/The, 4.250%, due 21/10/2025	70	
Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	106	0.11		Goldman Sachs Group Inc/The, 3.500%, due 16/11/2026	89	
40 Charter Communications Operating LLC / Charter				Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 * Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 *	39 621	0.04 0.64
40 Charter Communications Operating EEC / Charter			220			

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporat	e Bonds and Notes — (continued)			230 Tennessee Gas Pipeline Co LLC, 144A, 2.900%, due 01/03/2030	210	0.21
	ates — (continued)			160 Texas Instruments Inc, 2.250%, due 04/09/2029	146	0.15
	Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	141	0.14	70 Texas Instruments Inc, 1.750%, due 04/05/2030 30 Time Warner Cable LLC, 6.550%, due 01/05/2037	61 30	0.06
	Goldman Sachs Group Inc/The, 4.750%, due 21/10/2045 Guardian Life Global Funding, 144A, 1.100%, due 23/06/2025	9 10	0.01 0.01	30 Time Warner Cable LLC, 5.875%, due 15/11/2040	28	0.03
	Home Depot Inc/The, 2.700%, due 15/04/2030	73	0.08	10 T-Mobile USA Inc, 3.500%, due 15/04/2025	10	0.01
	Home Depot Inc/The, 3.250%, due 15/04/2032	27	0.03	20 T-Mobile USA Inc, 3.750%, due 15/04/2027 280 T-Mobile USA Inc, 3.875%, due 15/04/2030	20 268	0.02 0.27
	Home Depot Inc/The, 3.300%, due 15/04/2040 Home Depot Inc/The, 3.900%, due 15/06/2047	104 16	0.11 0.02	50 T-Mobile USA Inc, 2.550%, due 15/02/2031	44	0.05
	Home Depot Inc/The, 3.350%, due 15/04/2050	43	0.04	80 T-Mobile USA Inc, 2.250%, due 15/11/2031	68	0.07
	Humana Inc, 4.500%, due 01/04/2025	20	0.02	70 T-Mobile USA Inc, 5.150%, due 15/04/2034	70	0.07
	Humana Inc, 3.950%, due 15/03/2027 Humana Inc, 3.700%, due 23/03/2029	20 105	0.02 0.11	110 T-Mobile USA Inc, 3.000%, due 15/02/2041 30 T-Mobile USA Inc, 3.300%, due 15/02/2051	81 21	0.08 0.02
	Intel Corp, 5.125%, due 10/02/2030	50	0.05	60 Transcontinental Gas Pipe Line Co LLC, 3.250%, due 15/05/2030	56	0.06
	Intel Corp, 5.200%, due 10/02/2033	30	0.03	190 Transcontinental Gas Pipe Line Co LLC, 3.950%, due 15/05/2050	148	0.15
	Intel Corp, 4.750%, due 25/03/2050 Intel Corp, 3.050%, due 12/08/2051	91 12	0.09 0.01	20 Truist Financial Corp, 6.047%, due 08/06/2027 * 130 Union Pacific Corp, 2.400%, due 05/02/2030	20 118	0.02 0.12
	JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	128	0.01	110 Union Pacific Corp, 3.750%, due 05/02/2070	77	0.08
110	JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	109	0.11	30 UnitedHealth Group Inc, 3.875%, due 15/12/2028	29	0.03
	JPMorgan Chase & Co. 2.522%, due 22/04/2031 *	188 132	0.19	20 UnitedHealth Group Inc, 2.300%, due 15/05/2031	17	0.02
	JPMorgan Chase & Co, 2.580%, due 22/04/2032 * JPMorgan Chase & Co, 4.950%, due 01/06/2045	61	0.13 0.06	50 UnitedHealth Group Inc, 4.200%, due 15/05/2032 120 UnitedHealth Group Inc, 2.750%, due 15/05/2040	48 87	0.05 0.09
	JPMorgan Chase & Co, 3.109%, due 22/04/2051 *	34	0.04	50 UnitedHealth Group Inc, 4.250%, due 15/03/2043	43	0.04
	Kenvue Inc, 4.900%, due 22/03/2033	80	0.08	40 UnitedHealth Group Inc, 4.250%, due 15/06/2048	33	0.03
	KLA Corp, 4.650%, due 15/07/2032 Kroger Co/The, 5.000%, due 15/09/2034	100 59	0.10 0.06	20 UnitedHealth Group Inc, 4.450%, due 15/12/2048	17	0.02
	Las Vegas Sands Corp, 2.900%, due 25/06/2025	20	0.00	50 UnitedHealth Group Inc, 3.700%, due 15/08/2049 60 UnitedHealth Group Inc, 2.900%, due 15/05/2050	38 38	0.04 0.04
40	Las Vegas Sands Corp, 6.000%, due 15/08/2029	41	0.04	20 UnitedHealth Group Inc, 3.875%, due 15/08/2059	15	0.02
	Lowe's Cos Inc, 4.500%, due 15/04/2030	30	0.03	20 UnitedHealth Group Inc, 3.125%, due 15/05/2060	12	0.01
	Mastercard Inc, 3.850%, due 26/03/2050 McDonald's Corp, 2.125%, due 01/03/2030	145 53	0.15 0.05	10 US Bancorp, Series mtn, 2.215%, due 27/01/2028 *	10	0.01
	McDonald's Corp, 3.600%, due 01/07/2030	76	0.08	100 US Bancorp, 5.775%, due 12/06/2029 * 90 US Bancorp, 5.836%, due 12/06/2034 *	103 94	0.11 0.10
70	McDonald's Corp, 4.875%, due 09/12/2045	65	0.07	150 USAA Capital Corp. 144A, 2.125%, due 01/05/2030	133	0.14
	McDonald's Corp, 3.625%, due 01/09/2049	15	0.02	100 Verizon Communications Inc, 3.875%, due 08/02/2029	98	0.10
	McDonald's Corp, 4.200%, due 01/04/2050 MetLife Inc, 6.400%, due 15/12/2036	8 202	0.01 0.21	70 Verizon Communications Inc, 3.150%, due 22/03/2030	65	0.07
	Micron Technology Inc, 5.300%, due 15/01/2031	81	0.08	270 Verizon Communications Inc, 4.500%, due 10/08/2033 60 Verizon Communications Inc, 4.400%, due 01/11/2034	260 57	0.27 0.06
	Micron Technology Inc, 5.875%, due 09/02/2033	52	0.05	64 Verizon Communications Inc, 144A, 4.780%, due 15/02/2035	63	0.06
	Microsoft Corp, 2.921%, due 17/03/2052 Mid-Atlantic Interstate Transmission LLC, 144A,	103	0.11	20 Verizon Communications Inc, 5.250%, due 16/03/2037	20	0.02
20	4.100%, due 15/05/2028	20	0.02	210 Verizon Communications Inc, 2.650%, due 20/11/2040	149	0.15
	Morgan Stanley, 2.188%, due 28/04/2026 *	110	0.11	30 Verizon Communications Inc, 3.400%, due 22/03/2041 10 Verizon Communications Inc, 4.862%, due 21/08/2046	23 9	0.02 0.01
	Morgan Stanley, 3.772%, due 24/01/2029 *	156	0.16	80 Verizon Communications Inc, 4.000%, due 22/03/2050	63	0.06
	Morgan Stanley, 2.699%, due 22/01/2031 * Morgan Stanley, 3.622%, due 01/04/2031 *	91 538	0.09 0.55	70 Verizon Communications Inc, 5.500%, due 23/02/2054	70	0.07
	MPLX LP, 4.000%, due 15/03/2028	108	0.11	30 Visa Inc, 4.300%, due 14/12/2045	27	0.03
	MPLX LP, 4.500%, due 15/04/2038	27	0.03	50 Visa Inc, 3.650%, due 15/09/2047 30 Warnermedia Holdings Inc, 3.755%, due 15/03/2027	40 29	0.04 0.03
	MPLX LP, 4.700%, due 15/04/2048 New York Life Global Funding, 144A, 0.950%, due 24/06/2025	17 20	0.02 0.02	60 Warnermedia Holdings Inc, 4.054%, due 15/03/2029	57	0.06
	NIKE Inc, 3.250%, due 27/03/2040	48	0.05	90 Warnermedia Holdings Inc, 4.279%, due 15/03/2032	81	0.08
30	ONEOK Inc, 5.800%, due 01/11/2030	31	0.03	20 Warnermedia Holdings Inc, 5.050%, due 15/03/2042 100 Waste Connections Inc, 5.000%, due 01/03/2034	17	0.02
	ONEOK Inc, 6.625%, due 01/09/2053	43	0.04	90 Wells Fargo & Co. 2.188%, due 30/04/2026 *	100 90	0.10 0.09
	Oracle Corp, 4.650%, due 06/05/2030 Oracle Corp, 2.875%, due 25/03/2031	50 206	0.05 0.21	30 Wells Fargo & Co, 5.574%, due 25/07/2029 *	31	0.03
	Oracle Corp, 5.375%, due 27/09/2054	56	0.06	130 Wells Fargo & Co, 2.879%, due 30/10/2030 *	119	0.12
	Pacific Gas and Electric Co, 2.100%, due 01/08/2027	47	0.05	120 Wells Fargo & Co, 4.478%, due 04/04/2031 * 220 Wells Fargo & Co, 3.350%, due 02/03/2033 *	118 198	0.12
	Pacific Gas and Electric Co, 2.500%, due 01/02/2031 Pacific Gas and Electric Co, 3.300%, due 01/08/2040	43 15	0.04 0.02	180 Wells Fargo & Co, 4.400%, due 14/06/2046	150	0.20 0.15
	Pacific Gas and Electric Co, 3.500%, due 01/08/2050	20	0.02	750 Wells Fargo & Co, 5.013%, due 04/04/2051 *	693	0.71
	PayPal Holdings Inc, 4.400%, due 01/06/2032	59	0.06	150 Williams Cos Inc/The, 5.150%, due 15/03/2034	149	0.15
	Pfizer Inc, 2.625%, due 01/04/2030	228	0.23		24,038	24.55
	Pfizer Inc, 1.700%, due 28/05/2030 Pfizer Inc, 2.550%, due 28/05/2040	78 108	0.08 0.11	Total Corporate Bonds and Notes (Cost \$31,760)	30,194	30.84
	Pfizer Inc, 2.700%, due 28/05/2050	51	0.05	Government Bonds and Notes — 9.87% (29 February 2024: 16.36%)		
	Pioneer Natural Resources Co, 1.900%, due 15/08/2030	17	0.02	Chile — 0.16% (29 February 2024: 0.08%)		
	Pioneer Natural Resources Co, 2.150%, due 15/01/2031 PNC Financial Services Group Inc/The,	200	0.21	250 Chile Government International Bond, 3.100%, due 22/01/2061	153	0.16
40	5.812%, due 12/06/2026 *	40	0.04	Colombia — 0.36% (29 February 2024: 0.37%)		
	PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	72	0.07	260 Colombia Government International Bond, 3.250%, due 22/04/2032	205	0.21
	Principal Life Global Funding II, 144A, 1.250%, due 23/06/2025 Prologis LP, 1.250%, due 15/10/2030	10	0.01	200 Colombia Government International Bond,		
	Shell Finance US Inc, 2.750%, due 06/04/2030	260 138	0.27 0.14	5.625%, due 26/02/2044	153	0.15
	Shell Finance US Inc, 4.550%, due 12/08/2043	9	0.01		358	0.36
	Shell Finance US Inc, 4.000%, due 10/05/2046	212	0.22	India — 0.23% (29 February 2024: 0.22%)		
	Shell Finance US Inc, 3.250%, due 06/04/2050 Solventum Corp, 5.400%, due 01/03/2029	14 133	0.01 0.14	230 Export-Import Bank of India, 3.375%, due 05/08/2026	226	0.23
	Solventum Corp, 5.400%, due 01/03/2029 Solventum Corp, 5.450%, due 13/03/2031	133 133	0.14	Israel — 0.36% (29 February 2024: 0.37%)		
140	Solventum Corp, 5.600%, due 23/03/2034	143	0.15	400 Israel Government International Bond, Series 10Y,		
	Solventum Corp, 5.900%, due 30/04/2054	132	0.14	2.750%, due 03/07/2030	354	0.36
	Southern Natural Gas Co LLC, 8.000%, due 01/03/2032 Targa Resources Corp, 4.950%, due 15/04/2052	126 26	0.13 0.03	Kazakhstan — 0.19% (29 February 2024: 0.10%)		
	Teachers Insurance & Annuity Association of America,	20	5.05	200 Kazakhstan Government International Bond,		
	6.850%, due 16/12/2039	2	-	4.875%, due 14/10/2044	186	0.19

Portfolio of Investments as at 28 February 2025 – (continued)

Face Value (000's)	Value (000's) \$	% o Ne Asse Value
Government Bonds and Notes — (continued)		
Mexico — 0.64% (29 February 2024: 0.88%)		
420 Mexico Government International Bond, 4.750%, due 08/03/2044	332	0.34
420 Mexico Government International Bond,	297	0.30
4.400%, due 12/02/2052	629	0.30
Peru — 0.27% (29 February 2024: 0.24%)	023	0.0
40 Peruvian Government International Bond,		
3.550%, due 10/03/2051	28	0.03
370 Peruvian Government International Bond, 3.600%, due 15/01/2072	235	0.24
	263	0.27
South Korea — 0.32% (29 February 2024: 0.27%)		
310 Korea Housing Finance Corp, 144A, 4.625%, due 24/02/2033	309	0.32
United States — 7.07% (29 February 2024: 13.69%)		
1,440 United States Treasury Inflation Indexed Bonds,	1 462	1 40
1.875%, due 15/07/2034 β 10 United States Treasury Note/Bond, 4.250%, due 15/01/2028	1,462 10	0.01
90 United States Treasury Note/Bond, 4.375%, due 31/12/2029	91	0.09
30 United States Treasury Note/Bond, 3.875%, due 15/08/2034	29	0.03
30 United States Treasury Note/Bond, 3.625%, due 15/02/2044 10 United States Treasury Note/Bond, 4.750%, due 15/02/2045	27 10	0.0
170 United States Treasury Note/Bond, 3.000%, due 15/02/2048	131	0.1
320 United States Treasury Note/Bond, 3.000%, due 15/02/2049	246	0.2
130 United States Treasury Note/Bond, 2.875%, due 15/05/2049 3,200 United States Treasury Note/Bond, 2.000%, due 15/02/2050	97 1,970	0.10 2.0
50 United States Treasury Note/Bond, 2.000 %, due 15/02/2050	26	0.0
700 United States Treasury Note/Bond, 1.625%, due 15/11/2050	388	0.4
520 United States Treasury Note/Bond, 2.375%, due 15/05/2051 230 United States Treasury Note/Bond, 2.250%, due 15/02/2052	346	0.3
1,980 United States Treasury Note/Bond, 3.000%, due 15/08/2052	148 1,501	0.1 1.5
90 United States Treasury Note/Bond, 4.625%, due 15/05/2054	92	0.0
60 United States Treasury Note/Bond, 4.250%, due 15/08/2054	58	0.0
290 United States Treasury Note/Bond, 4.500%, due 15/11/2054	291	0.3
Jruguay — 0.27% (29 February 2024: 0.14%)	6,923	7.0
220 Uruguay Government International Bond,		
7.625%, due 21/03/2036	261	0.2
Total Government Bonds and Notes (Cost \$12,261)	9,662	9.87
Collective Investment Schemes — 4.13% (29 February 2024: 1.68%)		
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar	4044	
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing)	4,044	
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$4,044)	4,044	4.13
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar		4.1.
4,044 Western Asset Liquidity Funds PIc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Total Collective Investment Schemes (Cost \$4,044) Total Investments at fair value through profit or loss (Cost \$105,233) Contracts	4,044	4.13 4.13 102.39 % o Ne Asse Value
4,044 Western Asset Liquidity Funds PIc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Total Collective Investment Schemes (Cost \$4,044) Total Investments at fair value through profit or loss (Cost \$105,233) Contracts 000's)	4,044 100,247 Value (000's)	4.13 102.39 % o Ne Asse
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) fotal Collective Investment Schemes (Cost \$4,044) fotal Investments at fair value through profit or loss (Cost \$105,233) Contracts 000's) Purchased Options — 0.30% (29 February 2024: 0.06%) — CME 3 Month SOFR Futures December 2025 Call 96.0625,	4,044 100,247 Value (000's) \$	4.1 102.3 % o Ne Asse Value
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Total Collective Investment Schemes (Cost \$4,044) Total Investments at fair value through profit or loss (Cost \$105,233) Contracts 800°s) Purchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/12/2025 - Goldman Sachs	4,044 100,247 Value (000's)	4.1 102.3 % o Ne Asse Value
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) fotal Collective Investment Schemes (Cost \$4,044) fotal Investments at fair value through profit or loss (Cost \$105,233) Contracts 000's) Purchased Options — 0.30% (29 February 2024: 0.06%) — CME 3 Month SOFR Futures December 2025 Call 96.0625,	4,044 100,247 Value (000's) \$	4.1 102.3 % o Ne Asse Value
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Total Collective Investment Schemes (Cost \$4,044) Total Investments at fair value through profit or loss (Cost \$105,233) Contracts Output Outp	4,044 100,247 Value (000's) \$	4.1.1 102.35 % o Ne Asse Value
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Total Collective Investment Schemes (Cost \$4,044) Total Investments at fair value through profit or loss (Cost \$105,233) Contracts 000's) Purchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/1/2/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/1/2/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/1/2/2025 - Goldman Sachs	4,044 100,247 Value (000's) \$	4.1. 102.3° % o Ne Asse Valu
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Total Collective Investment Schemes (Cost \$4,044) Total Investments at fair value through profit or loss (Cost \$105,233) Contracts Oov's) Purchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs	4,044 100,247 Value (000's) \$	4.1. 102.3. % o Ne Asse Value
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Total Collective Investment Schemes (Cost \$4,044) Total Investments at fair value through profit or loss (Cost \$105,233) Contracts (2000's) Contracts (2000's) Purchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/1/2/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs	4,044 100,247 Value (000's) \$ 18 28 42 44	4.1. 102.3: % o Ne Asse Value 0.0. 0.0. 0.0. 0.0.
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Total Collective Investment Schemes (Cost \$4,044) Total Investments at fair value through profit or loss (Cost \$105,233) Contracts Discontracts O00's) Purchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures June 2025 Call 96.00, due 13/06/2025 - Goldman Sachs	4,044 100,247 Value (000's) \$	4.1. 102.3: % o Ne Asse Value 0.0. 0.0. 0.0. 0.0.
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$4,044) Fotal Investments at fair value through profit or loss (Cost \$105,233) Contracts Ourchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/1/2/2026 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 96.00, due 13/06/2025 - Goldman Sachs - CME 3 Month SOFR Futures June 2025 Call 96.00, due 13/06/2025 - Goldman Sachs - CME 3 Month SOFR Futures September 2025 Call 96.1250, due 12/09/2025 - Goldman Sachs	4,044 100,247 Value (000's) \$ 18 28 42 44	4.1 102.3 % o Ne Asse Valu 0.0 0.0 0.0 0.0
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Total Collective Investment Schemes (Cost \$4,044) Total Investments at fair value through profit or loss (Cost \$105,233) Contracts Discontracts Contracts Contracts O00's) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 13/06/2025 - Goldman Sachs - CME 3 Month SOFR Futures June 2025 Call 96.00, due 13/06/2025 - Goldman Sachs - CME 3 Month SOFR Futures September 2025 Call 96.1250, due 12/09/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.00,	4,044 100,247 Value (000's) \$ 18 28 42 44 9	4.1 102.3 % o Nee Asse Valu 0.0 0.0 0.0 0.0 0.0 0.0
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) fotal Collective Investment Schemes (Cost \$4,044) fotal Investments at fair value through profit or loss (Cost \$105,233) contracts Dou's) contracts Con	4,044 100,247 Value (000's) \$ 18 28 42 44	4.1 102.3 % o Nee Asse Valu 0.0 0.0 0.0 0.0 0.0 0.0
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) fotal Collective Investment Schemes (Cost \$4,044) fotal Investments at fair value through profit or loss (Cost \$105,233) contracts formation of the second of	4,044 100,247 Value (000's) \$ 18 28 42 44 9	0.0 0.0 0.0 0.0 0.0
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) fotal Collective Investment Schemes (Cost \$4,044) fotal Investments at fair value through profit or loss (Cost \$105,233) contracts 600's) Furchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/10/2025 - Goldman Sachs - CME 3 Month SOFR Futures September 2025 Call 96.1250, due 12/09/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.00, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 - Goldman Sachs	4,044 100,247 Value (000's) \$ 18 28 42 44 9 18	0.00 0.00 0.00 0.00 0.00
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) fotal Collective Investment Schemes (Cost \$4,044) fotal Investments at fair value through profit or loss (Cost \$105,233) contracts formation of the second of	4,044 100,247 Value (000's) \$ 18 28 42 44 9 18 11 39	0.00 0.00 0.00 0.00 0.00
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) fotal Collective Investment Schemes (Cost \$4,044) fotal Investments at fair value through profit or loss (Cost \$105,233) contracts 600's) Furchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures September 2025 Call 96.1250, due 12/09/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.00, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Put 108.50, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Put 108.50, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Put 108.50, due 25/04/2025 - Goldman Sachs - U.S. 10 Year April 2025 Put 107.50, due 25/04/2025 - Goldman Sachs	4,044 100,247 Value (000's) \$ 18 28 42 44 9 18 11 39	0.00 0.00 0.00 0.00 0.00
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$4,044) Fotal Investments at fair value through profit or loss (Cost \$105,233) Forchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures June 2025 Call 96.00, due 13/06/2025 - Goldman Sachs - CME 3 Month SOFR Futures September 2025 Call 96.1250, due 12/09/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.00, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Put 107.50, due 21/03/2025 - Goldman Sachs - U.S. 10 Year May 2025 Put 107.50, due 25/04/2025 - Goldman Sachs - U.S. 10 Year May 2025 Put 107.50, due 25/04/2025 - Goldman Sachs - U.S. 10 Year WI March 2025 Call 111.00,	4,044 100,247 Value (000's) \$ 18 28 42 44 9 18 11 39 1 2	0.00 0.00 0.00 0.00 0.00 0.00
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$4,044) Fotal Investments at fair value through profit or loss (Cost \$105,233) Fourchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures September 2025 Call 96.00, due 13/06/2025 - Goldman Sachs - CME 3 Month SOFR Futures Suppersona Sachs - U.S. 10 Year April 2025 Call 110.00, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Put 108.50, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Put 108.50, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Put 108.50, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Put 108.50, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Put 107.50, due 25/04/2025 - Goldman Sachs	4,044 100,247 Value (000's) \$ 18 28 42 44 9 18 11 39	0.00 0.00 0.00 0.00 0.00 0.00
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$4,044) Fotal Investments at fair value through profit or loss (Cost \$105,233) Forchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures June 2025 Call 96.00, due 13/06/2025 - Goldman Sachs - CME 3 Month SOFR Futures September 2025 Call 96.1250, due 12/09/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.00, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 - Goldman Sachs - U.S. 10 Year Mapil 2025 Put 108.50, due 21/03/2025 - Goldman Sachs - U.S. 10 Year May 2025 Put 107.50, due 25/04/2025 - Goldman Sachs - U.S. 10 Year Way 2025 Put 107.50, due 25/04/2025 - Goldman Sachs - U.S. 10 Year Way 2025 Put 107.50, due 25/04/2025 - Goldman Sachs - U.S. 10 Year Way 2025 Put 107.50, due 27/03/2025 - Goldman Sachs - U.S. 10 Year Way 2025 Put 107.50, due 27/03/2025 - Goldman Sachs - U.S. 10 Year Way March 2025 Call 111.00, due 07/03/2025 - Goldman Sachs - U.S. 10 Year Way March 2025 Put 110.00, due 07/03/2025 - Goldman Sachs	4,044 100,247 Value (000's) \$ 18 28 42 44 9 18 11 39 1 2	0.00 0.00 0.00 0.00 0.00 0.00
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$4,044) Fotal Investments at fair value through profit or loss (Cost \$105,233) Contracts 000's) Purchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/10/2026 - Goldman Sachs - CME 3 Month SOFR Futures June 2025 Call 96.00, due 12/09/2025 - Goldman Sachs - CME 3 Month SOFR Futures September 2025 Call 96.1250, due 12/09/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.00, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Put 108.50, due 21/03/2025 - Goldman Sachs - U.S. 10 Year May 2025 Put 108.50, due 21/03/2025 - Goldman Sachs - U.S. 10 Year May 2025 Put 107.50, due 25/04/2025 - Goldman Sachs - U.S. 10 Year W1 March 2025 Call 111.00, due 07/03/2025 - Goldman Sachs - U.S. 10 Year W1 March 2025 Put 110.00, due 07/03/2025 - Goldman Sachs - U.S. 5 Year April 2025 Call 110.00, due 07/03/2025 - Goldman Sachs - U.S. 5 Year April 2025 Call 107.50,	4,044 100,247 Value (000's) \$ 18 28 42 44 9 18 11 39 1 2 22 3	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$4,044) Fotal Investments at fair value through profit or loss (Cost \$105,233) Forchased Options — 0.30% (29 February 2024: 0.06%) - CME 3 Month SOFR Futures December 2025 Call 96.0625, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2025 Call 96.3125, due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures December 2026 Call 97.00, due 11/12/2026 - Goldman Sachs - CME 3 Month SOFR Futures June 2025 Call 96.00, due 13/06/2025 - Goldman Sachs - CME 3 Month SOFR Futures September 2025 Call 96.1250, due 12/09/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.00, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 - Goldman Sachs - U.S. 10 Year April 2025 Call 110.50, due 21/03/2025 - Goldman Sachs - U.S. 10 Year May 2025 Call 110.50, due 25/04/2025 - Goldman Sachs - U.S. 10 Year Way 2025 Put 108.50, due 25/04/2025 - Goldman Sachs - U.S. 10 Year Way 2025 Put 107.50, due 25/04/2025 - Goldman Sachs - U.S. 10 Year Way 2025 Put 107.50, due 27/03/2025 - Goldman Sachs - U.S. 10 Year Way 2025 Put 107.50, due 27/03/2025 - Goldman Sachs - U.S. 10 Year Way March 2025 Put 110.00, due 07/03/2025 - Goldman Sachs - U.S. 5 Year Way 2025 Call 107.50, due 21/03/2025 - Goldman Sachs - U.S. 5 Year April 2025 Call 107.50, due 21/03/2025 - Goldman Sachs - U.S. 5 Year May 2025 Call 107.50,	4,044 100,247 Value (000's) \$ 18 28 42 44 9 18 11 39 1 2	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) fotal Collective Investment Schemes (Cost \$4,044) fotal Investments at fair value through profit or loss (Cost \$105,233) contracts fotal Collective Investment Schemes (Cost \$4,044) fotal Investments at fair value through profit or loss (Cost \$105,233) contracts fotal Collective Investments at fair value through profit or loss (Cost \$105,233) contracts fotal Collective Investments Investments (Cost \$105,233) fotal Collective Investments (Cost \$105,233) contracts fotal Investments at fair value through profit or loss (Cost \$105,233) contracts fotal Investments (Cost \$105,233) contracts contra	4,044 100,247 Value (000's) \$ 18 28 42 44 9 18 11 39 1 2 22 3 7 43	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) fotal Collective Investment Schemes (Cost \$4,044) fotal Investments at fair value through profit or loss (Cost \$105,233) formation of the control of the cost of	4,044 100,247 Value (000's) \$ 18 28 42 44 9 18 11 39 1 2 22 3 7	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
4,044 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) fotal Collective Investment Schemes (Cost \$4,044) fotal Investments at fair value through profit or loss (Cost \$105,233) formation of the control of th	4,044 100,247 Value (000's) \$ 18 28 42 44 9 18 11 39 1 2 22 3 7 43	4.13 102.39 % o Ne Asse

Contra (000's)		Value (000's) \$	% of Net Asset Value
	Swaps — 0.05% (29 February 2024: 0.48%) ised appreciation of contracts (see below)	52	0.05
	es — 0.22% (29 February 2024: 0.08%)	32	0.03
	ised appreciation of contracts (see below)	212	0.22
Iotai	Financial Assets at fair value through profit or loss	101,005	103.17 % of
Face Value (000's)	Value (000's) \$	Net Asset Value
_	age-Backed Securities — (1.29%) (29 February 2024: (0.40%)) 00) Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	(1,170)	(1.19
(1	00) Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	(96)	(0.10
	Mortgage-Backed Securities (Cost \$(1,234))	(1,266)	(1.29
	nvestments sold short at fair value through profit or loss 5(1,234))	(1,266)	(1.29
Contra (000's		Value (000's) \$	% of Net Asset Value
	n Options — (0.16%) (29 February 2024: (0.04%))		
	 CME 3 Month SOFR Futures December 2025 Call 96.5625, due 12/12/2025 - Goldman Sachs 	(21)	(0.02
	CME 3 Month SOFR Futures December 2025 Call 96.75, due 12/12/2025 - Goldman Sachs	(16)	(0.02
	 CME 3 Month SOFR Futures December 2025 Put 95.3750, 		(0.02
	due 12/12/2025 - Goldman Sachs - CME 3 Month SOFR Futures June 2025 Call 96.50,	(4)	-
	due 13/06/2025 - Goldman Sachs – U.S. 10 Year April 2025 Call 109.00,	(7)	(0.01
	due 21/03/2025 - Goldman Sachs – U.S. 10 Year April 2025 Call 111.00,	(18)	(0.02
	due 21/03/2025 - Goldman Sachs – U.S. 10 Year April 2025 Put 106.50,	(19)	(0.02
	due 21/03/2025 - Goldman Sachs – U.S. 10 Year April 2025 Put 107.50,	-	-
	due 21/03/2025 - Goldman Sachs	(1)	-
	 U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Goldman Sachs 	(28)	(0.03
	 U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Goldman Sachs 	(2)	-
	 U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 - Goldman Sachs 	(17)	(0.02
	 U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 - Goldman Sachs 	(1)	_
	 U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Goldman Sachs 	(4)	_
	 U.S. 5 Year April 2025 Call 107.25, due 21/03/2025 - Goldman Sachs 	(6)	(0.01
	 U.S. 5 Year April 2025 Call 108.25, due 21/03/2025 - Goldman Sachs 	(2)	(
	 U.S. 5 Year April 2025 Call 108.50, 		(0.01
	due 21/03/2025 - Goldman Sachs – U.S. 5 Year April 2025 Put 105.00,	(9)	(0.01
	due 21/03/2025 - Goldman Sachs – U.S. 5 Year April 2025 Put 105.50,	_	_
	due 21/03/2025 - Goldman Sachs – U.S. Bond April 2025 Put 109.00,	-	-
Tatal	due 21/03/2025 - Goldman Sachs	(155)	(0.10
	Written Options (Cost \$(133)) Swaps — (0.19%) (29 February 2024: 0.00%)	(155)	(0.16
Unreal	ised depreciation of contracts (see below)	(190)	(0.19
	es — (0.02%) (29 February 2024: (0.04%)) ised depreciation of contracts (see below)	(20)	(0.02
	Financial Liabilities at fair value through profit or loss	(1,631)	(1.66
Total	Financial Assets and Financial Liabilities at fair value through	00.274	101 51
	or loss ties in Excess of Other Assets	99,374	101.51
Total	Net Assets	\$97,902	100.00
_	Amounts designated as "-" are either \$0, less than \$1,000, less than than 0.01%.	1,000 share	es or les
144A	Securities exempt from registration under Rule 144A of the Securities amended. These securities may only be resold, in transactions exempt to qualified institutional buyers. As at 28 February 2025, these securities \$19,711,000 or 20.13% of net assets.	t from regist ties amounte	ration, ed to
* ±	Variable rate security. The interest rate shown reflects the rate in effe 2025. Securities purchased on a to-be-announced basis.	cı at 28 Febi	uary
± β	The rate of interest on this type of security is tied to the Consumer Pr Price Index (RPI). The coupon rate is the rate as of 28 February 2025.	ice Index (Cf	PI)/Retail
	ABBREVIATIONS:		

ABBREVIATIONS:

REMIC

Real Estate Mortgage Investment Conduit.

- To Be Announced.

Portfolio of Investments as at 28 February 2025 – (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	90.29
Collective investment schemes	3.80
Financial derivative instruments	0.71
Other assets	5.20
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	alue 00's)
Goldman Sachs	CDX.NA.IG, 1.000% – Sell	20-Dec-2034	3,627	\$ 23
Goldman Sachs	CDX.NA.IG, 1.000% – Sell	20-Dec-2029	8,500	184
	stion of Credit Default Swaps (29 February 2024 (000's): \$462) tion of Credit Default Swaps (29 February 2024 (000's): \$–)			\$ 207 –
Net Appreciation of	Credit Default Swaps (29 February 2024 (000's): \$462)			\$ 207

Schedule of Index Swaps

Counterparty Reference Entity		Expiration Date	Notional Amount (000's)	_	alue 00's)
Goldman Sachs	Pay Fixed 4.060%, Receive Floating USD SOFR Compound	30-Nov-2031	7,670	\$	(142)
Goldman Sachs	Pay Fixed 4.220%, Receive Floating USD SOFR Compound	17-Jan-2036	1,387		(48)
Goldman Sachs	Pay Floating USD SOFR Compound, Receive Fixed 4.100%	17-Jan-2028	5,892		52
	ation of Index Swaps (29 February 2024 (000's): \$884) ation of Index Swaps (29 February 2024 (000's): \$(1))			\$	52 (190)
Net Depreciation of	Index Swaps (29 February 2024 (000's): \$883)			\$	(138)

Schedule of Futures Contracts

Schedule of rutules contracts	Counterparty	Nominal Value	Notional Value (000's)	Ap (De of	nrealised preciation/ preciation) Contracts (000's)
3 Month SOFR Index December 2025	Goldman Sachs	67	\$ 16,133	\$	18
3 Month SOFR Index December 2026	Goldman Sachs	28	6,751		19
3 Month SOFR Index September 2025	Goldman Sachs	(11)	(2,645)		(6)
U.S. 10 Year Note (CBT) June 2025	Goldman Sachs	41	4,555		51
U.S. 2 Year Note (CBT) June 2025	Goldman Sachs	28	5,795		29
U.S. 5 Year Note (CBT) June 2025	Goldman Sachs	128	13,816		83
U.S. Long Bond (CBT) June 2025	Goldman Sachs	6	708		12
U.S. Ultra Bond (CBT) June 2025	Goldman Sachs	(4)	(496)		(14)
Unrealised Appreciation of Futures Contr	acts (29 February 2024 (000's): \$156	i)		\$	212
Unrealised Depreciation of Futures Contr	acts (29 February 2024 (000's): \$(75))			(20)
Net Appreciation of Futures Contracts (2	9 February 2024 (000's): \$81)			\$	192

Portfolio of Investments as at 28 February 2025

000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	
	d Securities — 6.70% (29 February 2024: 6.14%)				Fannie Mae Interest Strip 409, Class C18,		
1,380	CarVal CLO XI C Ltd, Series 2024 3A, Class A1, 144A,	1 200	0.56	11	4.000%, due 25/04/2042 Fannie Mae Interest Strip 409, Class C22,	9	-
832	5.961%, due 20/10/2037 * DB Master Finance LLC, Series 2021 1A, Class A23, 144A,	1,389	0.56		4.500%, due 25/11/2039	8	-
150	2.791%, due 20/11/2051	729	0.29	559	Fannie Mae Interest Strip 427, Class C73, 3.000%, due 25/12/2048	90	0.04
153	Freddie Mac Structured Pass-Through Certificates FRESR 2017- SR01, Series 2017 SR01, Class A3, 3.089%, due 25/11/2027	148	0.06		Fannie Mae or Freddie Mac, 30 year, TBA, 2.000% ±	2,480	1.00
2,340	Golub Capital Partners CLO 76 B Ltd, Series 2024 76A,	2.252	0.05		Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ± Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	1,839 9,148	0.74 3.68
933	Class A1, 144A, 6.112%, due 25/10/2037 * Long Beach Mortgage Loan Trust 2004-1, Series 2004 1,	2,352	0.95		Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	3,447	1.3
	Class M1, 5.184%, due 25/02/2034 *	921	0.37		Fannie Mae or Freddie Mac, 30 year, TBA, 4.000% ±	2,344	0.94
2,170	Mosaic Solar Loan Trust 2021-3, Series 2021 3A, Class B, 144A, 1.920%, due 20/06/2052	1,672	0.67	,	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ± Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	962 2,263	0.39
3,000	National Collegiate II Commutation Trust, Series 2005 AR15,			3,800	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	3,805	1.5
1 6/12	Class AR15, 0.000%, due 01/06/2045 Renaissance Home Equity Loan Trust 2004-1, Series 2004 1,	165	0.07		Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ± Fannie Mae or Freddie Mac, 30 year, TBA, 6.500% ±	2,541 1,236	1.0 0.5
1,042	Class AV3, 5.374%, due 25/05/2034 *	1,469	0.59	,	Fannie Mae Pool '843997', 6.585%, due 01/11/2035 *	3	0.5
2	SMB Private Education Loan Trust 2015-A, Series 2015 A,	421	0.17		Fannie Mae Pool '865915', 6.747%, due 01/03/2036 *	3	0.0
1,537	Class R, 144A, 0.000%, due 15/10/2048 SMB Private Education Loan Trust 2024-A, Series 2024 A,	421	0.17		Fannie Mae Pool '890827', 3.500%, due 01/12/2037 Fannie Mae Pool '995072', 5.500%, due 01/08/2038	91 12	0.0
	Class A1A, 144A, 5.240%, due 15/03/2056	1,561	0.63		Fannie Mae Pool 'AM3347', 3.310%, due 01/05/2033	71	0.0
238	SMB Private Education Loan Trust, Series 2020 B, Class A1A, 144A, 1.290%, due 15/07/2053	223	0.09	10	Fannie Mae Pool 'AM8674', 2.810%, due 01/04/2025 Fannie Mae Pool 'AP4781', 3.000%, due 01/09/2042	10 168	0.0
1,147	Stonepeak 2021-1 ABS, Series 2021 1A, Class A, 144A,				Fannie Mae Pool 'BD8104', 3.000%, due 01/10/2046	181	0.0
880	2.675%, due 28/02/2033 Structured Asset Investment Loan Trust 2005-HE1, Series 2005	1,101	0.44		Fannie Mae Pool 'BF0104', 4.000%, due 01/02/2056	666	0.2
000	HE1, Class M2, 5.154%, due 25/07/2035 *	839	0.34	601	Fannie Mae Pool 'BF0183', 4.000%, due 01/01/2057 Fannie Mae Pool 'BF0222', 4.500%, due 01/09/2057	389 582	0.1
399	, , , , , , , , , , , , , , , , , , , ,	400	0.16	31	Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	30	0.0
1,387	6.028%, due 30/07/2054 Subway Funding LLC, Series 2024 1A, Class A2II, 144A,	409	0.16	237 58	Fannie Mae Pool 'BF0338', 4.500%, due 01/01/2059 Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	228 53	0.0
	6.268%, due 30/07/2054	1,439	0.58		Fannie Mae Pool 'BM1565', 3.000%, due 01/04/2047	520	0.0.
380	Sycamore Tree CLO 2025-6 Ltd, Series 2025 6A, Class A1, 144A, 0.000%, due 20/04/2038 *	380	0.15		Fannie Mae Pool 'BM3799', 3.000%, due 01/08/2047	30	0.0
910	Trinitas CLO XXIX Ltd, Series 2024 29A, Class A1, 144A,				Fannie Mae Pool 'BN1623', 4.500%, due 01/11/2048 Fannie Mae Pool 'BN3898', 4.500%, due 01/12/2048	240 770	0.1
530	5.780%, due 23/07/2037 * Venture 38 CLO Ltd, Series 2019 38A, Class ARR, 144A,	918	0.37		Fannie Mae Pool 'BO1858', 3.000%, due 01/08/2049	88	0.0
330	0.000%, due 30/07/2032 *	530	0.21		Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	149	0.0
otal Asset-E	Backed Securities (Cost \$19,061)	16,666	6.70	1,890	Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051 Fannie Mae Pool 'CA7240', 2.500%, due 01/10/2050	252 1,608	0.1
/lortgage-Ba	acked Securities — 44.55% (29 February 2024: 43.18%)			351	Fannie Mae Pool 'CB0100', 2.500%, due 01/04/2041	310	0.1
1,000	280 Park Avenue 2017-280P Mortgage Trust, Series 2017				Fannie Mae Pool 'CB4103', 5.000%, due 01/07/2052 Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	318 822	0.1
25	280P, Class A, 144A, 5.491%, due 15/09/2034 * Alternative Loan Trust 2006-18CB, Series 2006 18CB, Class A6,	993	0.40		Fannie Mae Pool 'FM3123', 2.500%, due 01/03/2038	676	0.2
33	10.865%, due 25/07/2036 *	30	0.01		Fannie Mae Pool 'FM3158', 4.000%, due 01/11/2048	146	0.0
995	AREIT 2022-CRE7 LLC, Series 2022 CRE7, Class A, 144A,	995	0.40		Fannie Mae Pool 'FM5743', 2.500%, due 01/02/2051 Fannie Mae Pool 'FM5754', 3.500%, due 01/03/2037	136 37	0.0
1,763	6.554%, due 17/06/2039 * Banc of America Funding 2014-R2 Trust, Series 2014 R2,	995	0.40		Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	163	0.0
		1,557	0.63				
	Class 2A2, 144A, 4.648%, due 26/05/2037 *	1,557	0.05	83 2 161	Fannie Mae Pool 'FM6015', 3.500%, due 01/08/2039 Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041	80 1.870	
1,790	BANK 2017-BNK7, Series 2017 BNK7, Class A5,			2,161	Fannie Mae Pool 'FM6015', 3.500%, due 01/08/2039 Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051	80 1,870 55	0.7
	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA,	1,733	0.70	2,161 64 104	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048	1,870 55 100	0.7 0.0 0.0
11,299	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 *			2,161 64 104 288	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051	1,870 55 100 245	0.7 0.0 0.0 0.1
11,299	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA,	1,733	0.70	2,161 64 104 288 297 80	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042 Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052	1,870 55 100 245 261 68	0.7 0.0 0.0 0.1 0.1
11,299	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3. 688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B,	1,733 155 1,000	0.70 0.06 0.40	2,161 64 104 288 297 80 78	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'F50697', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/04/2052 Fannie Mae Pool 'F51726', 2.000%, due 01/09/2041	1,870 55 100 245 261 68 68	0.7 0.0 0.0 0.1 0.1 0.0 0.0
11,299 1,030 1,500	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3. 688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 *	1,733 155	0.70 0.06	2,161 64 104 288 297 80 78 354	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042 Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052	1,870 55 100 245 261 68	0.7 0.0 0.0 0.1 0.1 0.0 0.0
11,299 1,030 1,500 1,045	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3. 688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064	1,733 155 1,000	0.70 0.06 0.40	2,161 64 104 288 297 80 78 354 403 170	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042 Fannie Mae Pool 'FS1628', 2.500%, due 01/02/2042 Fannie Mae Pool 'FS1726', 2.000%, due 01/09/2041 Fannie Mae Pool 'FS3672', 5.500%, due 01/02/2053 Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053 Fannie Mae Pool 'FS7902', 6.500%, due 01/12/2053	1,870 55 100 245 261 68 68 356 416 178	0.7 0.0 0.0 0.1 0.1 0.0 0.0 0.1 0.1
11,299 1,030 1,500 1,045	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3. 688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 1444, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3,	1,733 155 1,000 1,461 1,052	0.70 0.06 0.40 0.59 0.42	2,161 64 104 288 297 80 78 354 403 170 566	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042 Fannie Mae Pool 'FS1628', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51726', 2.000%, due 01/04/2052 Fannie Mae Pool 'F51726', 2.000%, due 01/09/2041 Fannie Mae Pool 'F53672', 5.500%, due 01/02/2053 Fannie Mae Pool 'F55306', 6.000%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/12/2053 Fannie Mae Pool 'F57997', 6.000%, due 01/05/2054	1,870 55 100 245 261 68 68 356 416 178	0.7 0.0 0.0 0.1 0.1 0.0 0.0 0.1 0.1
11,299 1,030 1,500 1,045 41	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3. 688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016	1,733 155 1,000 1,461	0.70 0.06 0.40 0.59	2,161 64 104 288 297 80 78 354 403 170 566	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042 Fannie Mae Pool 'FS1628', 2.500%, due 01/02/2042 Fannie Mae Pool 'FS1726', 2.000%, due 01/09/2041 Fannie Mae Pool 'FS3672', 5.500%, due 01/02/2053 Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053 Fannie Mae Pool 'FS7902', 6.500%, due 01/12/2053	1,870 55 100 245 261 68 68 356 416 178	0.7 0.0 0.0 0.1 0.1 0.0 0.0 0.1 0.1 0.0 0.2
11,299 1,030 1,500 1,045 41 530	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049	1,733 155 1,000 1,461 1,052	0.70 0.06 0.40 0.59 0.42	2,161 64 104 288 297 80 78 354 403 170 566 6	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51726', 2.000%, due 01/04/2052 Fannie Mae Pool 'F51726', 2.000%, due 01/02/2053 Fannie Mae Pool 'F53672', 5.500%, due 01/02/2053 Fannie Mae Pool 'F53906', 6.000%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/12/2053 Fannie Mae Pool 'MA0736', 4.500%, due 01/05/2054 Fannie Mae Pool 'MA0734', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0736', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0736', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/05/2031	1,870 55 100 245 261 68 68 356 416 178 576 6 25	0.7 0.0 0.0 0.1 0.1 0.0 0.1 0.1 0.0 0.2
11,299 1,030 1,500 1,045 41 530	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3. 688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016	1,733 155 1,000 1,461 1,052	0.70 0.06 0.40 0.59 0.42 0.02	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/04/2052 Fannie Mae Pool 'F51726', 2.000%, due 01/09/2041 Fannie Mae Pool 'F53672', 5.500%, due 01/02/2053 Fannie Mae Pool 'F55905', 6.000%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/12/2053 Fannie Mae Pool 'F57997', 6.000%, due 01/05/2054 Fannie Mae Pool 'MA0736', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0736', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0736', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0736', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0913', 4.500%, due 01/12/2031	1,870 55 100 245 261 68 68 356 416 178 576 6 25	0.7 0.0 0.0 0.1 0.1 0.0 0.0 0.1 0.1 0.0 0.2
11,299 1,030 1,500 1,045 41 530 65,087	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3. 688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2,	1,733 155 1,000 1,461 1,052 39 520 731	0.70 0.06 0.40 0.59 0.42 0.02 0.21	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS6697', 2.500%, due 01/07/2052 Fannie Mae Pool 'FS1628', 2.500%, due 01/09/2041 Fannie Mae Pool 'FS1726', 2.000%, due 01/09/2041 Fannie Mae Pool 'FS3672', 5.500%, due 01/02/2053 Fannie Mae Pool 'FS5902', 6.500%, due 01/07/2053 Fannie Mae Pool 'FS7902', 6.500%, due 01/05/2054 Fannie Mae Pool 'MA0706', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0734', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031	1,870 55 100 245 261 68 356 416 178 576 6 25 7	0.7 0.0 0.0 0.1 0.1 0.0 0.0 0.1 0.1 0.0 0.2
11,299 1,030 1,500 1,045 41 530 65,087 1,064	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3. 688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069	1,733 155 1,000 1,461 1,052 39 520	0.70 0.06 0.40 0.59 0.42 0.02	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 11 11 43	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2048 Fannie Mae Pool 'FM796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042 Fannie Mae Pool 'FS1628', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2052 Fannie Mae Pool 'F51726', 2.000%, due 01/09/2041 Fannie Mae Pool 'F53607', 5.500%, due 01/02/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/05/2054 Fannie Mae Pool 'MA0706', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0736', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0913', 4.500%, due 01/11/2031 Fannie Mae Pool 'MA03230', 3.000%, due 01/107/2035 Fannie Mae Pool 'MA2330', 3.000%, due 01/107/2035 Fannie Mae Pool 'MA2320', 3.000%, due 01/07/2035	1,870 55 100 245 261 68 356 416 178 576 6 25 7 111 111	0.7 0.0 0.0 0.1 0.1 0.0 0.1 0.1 0.0 0.2 0.0
11,299 1,030 1,500 1,045 41 530 65,087 1,064	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3. 688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 *	1,733 155 1,000 1,461 1,052 39 520 731	0.70 0.06 0.40 0.59 0.42 0.02 0.21	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 111 111 433 414	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS6697', 2.500%, due 01/07/2052 Fannie Mae Pool 'FS1628', 2.500%, due 01/09/2041 Fannie Mae Pool 'FS1726', 2.000%, due 01/09/2041 Fannie Mae Pool 'FS3672', 5.500%, due 01/02/2053 Fannie Mae Pool 'FS5902', 6.500%, due 01/07/2053 Fannie Mae Pool 'FS7902', 6.500%, due 01/05/2054 Fannie Mae Pool 'MA0706', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0734', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031	1,870 55 100 245 261 68 356 416 178 576 6 25 7	0.7 0.0 0.0 0.1 0.1 0.0 0.1 0.1 0.0 0.2 0.0
11,299 1,030 1,500 1,045 41 530 65,087 1,064	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3. 688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 * COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5,	1,733 155 1,000 1,461 1,052 39 520 731 1,077 87	0.70 0.06 0.40 0.59 0.42 0.02 0.21 0.29 0.43	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 111 43 414 318 636 158	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7726', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS0697', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052 Fannie Mae Pool 'FS1726', 2.000%, due 01/09/2041 Fannie Mae Pool 'FS3672', 5.500%, due 01/02/2053 Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053 Fannie Mae Pool 'FS7902', 6.500%, due 01/07/2053 Fannie Mae Pool 'FS7997', 6.000%, due 01/05/2054 Fannie Mae Pool 'MA0706', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/04/2031 Fannie Mae Pool 'MA0734', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA2520', 3.000%, due 01/07/2035 Fannie Mae Pool 'MA2523', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	1,870 55 100 245 261 68 68 356 416 178 576 6 25 7 111 411 411 413 388	0.7 0.0 0.0 0.1 0.1 0.0 0.1 0.1 0.0 0.2 0.0
11,299 1,030 1,500 1,045 41 530 65,087 1,064 90 1,047	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3. 688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 *	1,733 155 1,000 1,461 1,052 39 520 731 1,077	0.70 0.06 0.40 0.59 0.42 0.02 0.21 0.29	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 111 43 414 318 636 158	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2052 Fannie Mae Pool 'F51726', 2.000%, due 01/09/2041 Fannie Mae Pool 'F53672', 5.500%, due 01/02/2053 Fannie Mae Pool 'F53672', 5.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/12/2053 Fannie Mae Pool 'MA0736', 4.500%, due 01/05/2054 Fannie Mae Pool 'MA0766', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0736', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0320', 3.000%, due 01/07/2035 Fannie Mae Pool 'MA2523', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2570', 2.000%, due 01/07/2036 Fannie Mae Pool 'MA2570', 2.000%, due 01/03/2042 Fannie Mae REMICS, Series 2005 29, Class ZA,	1,870 55 100 245 261 68 68 356 416 178 576 6 25 7 111 411 411 388 299 599	0.7 0.0 0.0 0.1 0.1 0.0 0.0 0.1 0.0 0.0 0.0
11,299 1,030 1,500 1,045 41 530 65,087 1,064 90 1,047 840	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 * COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.992%, due 10/07/2050 Connecticut Avenue Securities Trust, Series 2018, Series 2023 R08, Class 1M2, 144A, 6.852%, due 25/10/2043 *	1,733 155 1,000 1,461 1,052 39 520 731 1,077 87	0.70 0.06 0.40 0.59 0.42 0.02 0.21 0.29 0.43	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 111 43 414 414 318 636 158	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7726', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS0697', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052 Fannie Mae Pool 'FS1726', 2.000%, due 01/09/2041 Fannie Mae Pool 'FS3672', 5.500%, due 01/02/2053 Fannie Mae Pool 'FS5306', 6.000%, due 01/07/2053 Fannie Mae Pool 'FS7902', 6.500%, due 01/07/2053 Fannie Mae Pool 'FS7997', 6.000%, due 01/05/2054 Fannie Mae Pool 'MA0706', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/04/2031 Fannie Mae Pool 'MA0734', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA2520', 3.000%, due 01/07/2035 Fannie Mae Pool 'MA2523', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	1,870 55 100 245 261 68 68 356 416 178 576 6 25 7 111 41 388 299 599 134	0.7 0.00 0.0 0.1 0.1 0.0 0.0 0.1 0.0 0.0 0.
11,299 1,030 1,500 1,045 41 530 65,087 1,064 90 1,047 840	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3. 688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 * COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class B, 3.902%, due 10/07/2050 Connecticut Avenue Securities Trust 2023-R08, Series 2023 R08, Class 1M2, 1444, 6.685%, due 25/10/2043 * Connecticut Avenue Securities Trust 2024-R02, Series 2024	1,733 155 1,000 1,461 1,052 39 520 731 1,077 87 1,045 868	0.70 0.06 0.40 0.59 0.42 0.02 0.21 0.29 0.43 0.04 0.42 0.35	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 11 11 43 414 318 636 158 59	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/02/2042 Fannie Mae Pool 'FS6697', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51726', 2.000%, due 01/02/2053 Fannie Mae Pool 'F53672', 5.500%, due 01/02/2053 Fannie Mae Pool 'F53902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/02/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/05/2054 Fannie Mae Pool 'MA0736', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0736', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0736', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0736', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0736', 4.500%, due 01/07/2035 Fannie Mae Pool 'MA0320', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2523', 3.000%, due 01/02/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/02/2036 Fannie Mae Pool 'MA4570', 2.000%, due 01/03/2042 Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035 Fannie Mae REMICS, Series 2012 133, Class CS, 1.684%, due 25/12/2042 *	1,870 55 100 245 261 68 68 356 416 178 576 6 25 7 111 411 411 388 299 599	0.7 0.0 0.0 0.1 0.1 0.0 0.0 0.1 0.0 0.0 0.0
11,299 1,030 1,500 1,045 41 530 65,087 1,064 90 1,047 840 710	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 * COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.902%, due 10/07/2050 Connecticut Avenue Securities Trust 2023-R08, Series 2023 R08, Class 1M2, 144A, 6.852%, due 25/10/2044 * Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 6.152%, due 25/02/2044 * CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1,	1,733 155 1,000 1,461 1,052 39 520 731 1,077 87 1,045 868 718	0.70 0.06 0.40 0.59 0.42 0.02 0.21 0.29 0.43 0.04 0.42 0.35	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 11 11 43 414 318 636 158 59	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/07/2051 Fannie Mae Pool 'FS0697', 2.500%, due 01/07/2051 Fannie Mae Pool 'F51628', 2.500%, due 01/04/2052 Fannie Mae Pool 'F51628', 2.500%, due 01/09/2041 Fannie Mae Pool 'F53672', 5.500%, due 01/02/2053 Fannie Mae Pool 'F55306', 6.000%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/05/2054 Fannie Mae Pool 'MA0706', 4.500%, due 01/05/2054 Fannie Mae Pool 'MA0706', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0734', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/11/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/11/2031 Fannie Mae Pool 'MA2507', 3.000%, due 01/12/2035 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA4570', 2.000%, due 01/07/2036 Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA4570', 2.000%, due 01/07/2036 Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035	1,870 55 100 245 261 68 68 356 416 178 576 6 25 7 111 41 388 299 599 134	0.7 0.00 0.0 0.1 0.1 0.0 0.0 0.1 0.0 0.0 0.
11,299 1,030 1,500 1,045 41 530 65,087 1,064 90 1,047 840 710 500	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN10, Class A5, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/07/2050 Connecticut Avenue Securities Trust 2023-R08, Series 2023 R08, Class 1M2, 144A, 6.852%, due 25/10/2043 * Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 6.5852%, due 25/07/2044 * CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1, Class AS, 3.791%, due 15/04/2050 *	1,733 155 1,000 1,461 1,052 39 520 731 1,077 87 1,045 868	0.70 0.06 0.40 0.59 0.42 0.02 0.21 0.29 0.43 0.04 0.42 0.35	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 111 11 43 414 414 318 636 158 59	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS6697', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/04/2052 Fannie Mae Pool 'F53672', 5.500%, due 01/02/2053 Fannie Mae Pool 'F53672', 5.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57997', 6.000%, due 01/05/2054 Fannie Mae Pool 'MA0736', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0736', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0913', 4.500%, due 01/07/2035 Fannie Mae Pool 'MA0320', 3.000%, due 01/07/2035 Fannie Mae Pool 'MA2523', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA4570', 2.000%, due 01/03/2042 Fannie Mae ReMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035 Fannie Mae REMICS, Series 2012 133, Class CS, 1.684%, due 25/12/2042 * Fannie Mae REMICS, Series 2012 28, Class B, 6.500%, due 25/06/2039 Fannie Mae REMICS, Series 2012 35, Class SC,	1,870 55 100 245 261 68 68 356 416 178 576 6 25 7 111 411 388 299 599 134 61	0.7 0.0 0.0 0.1 0.1 0.1 0.0 0.2 0.0 0.1 0.1 0.1 0.1 0.0 0.0 0.0
11,299 1,030 1,500 1,045 41 530 65,087 1,064 90 1,047 840 710 500	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 * COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.902%, due 10/07/2050 Connecticut Avenue Securities Trust 2023-R08, Series 2023 R08, Class 1M2, 144A, 6.852%, due 25/10/2044 * Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 6.152%, due 25/02/2044 * CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1,	1,733 155 1,000 1,461 1,052 39 520 731 1,077 87 1,045 868 718	0.70 0.06 0.40 0.59 0.42 0.02 0.21 0.29 0.43 0.04 0.42 0.35	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 111 411 4318 636 158 59	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS0697', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2053 Fannie Mae Pool 'F53672', 5.500%, due 01/02/2053 Fannie Mae Pool 'F53672', 5.500%, due 01/02/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/12/2053 Fannie Mae Pool 'MA0706', 4.500%, due 01/12/2053 Fannie Mae Pool 'MA0706', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0734', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA076', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0913', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA2523', 3.000%, due 01/12/2036 Fannie Mae Pool 'MA2523', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA4570', 2.000%, due 01/03/2042 Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035 Fannie Mae REMICS, Series 2012 28, Class B, 6.500%, due 25/06/2039 Fannie Mae REMICS, Series 2012 28, Class B, 6.500%, due 25/06/2039 Fannie Mae REMICS, Series 2012 28, Class SC, 2.034%, due 25/04/2042 *	1,870 55 100 245 261 68 68 356 416 178 576 6 25 7 111 41 388 299 599 134 61	0.7 0.0 0.0 0.1 0.1 0.1 0.0 0.2 0.0 0.1 0.1 0.1 0.1 0.0 0.0 0.0
11,299 1,030 1,500 1,045 41 530 65,087 1,064 90 1,047 840 710 500 1,050	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class AA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/07/2048 * COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.902%, due 10/07/2050 Connecticut Avenue Securities Trust 2023-R08, Series 2024 R02, Class 1M2, 144A, 6.152%, due 25/10/2044 * CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1, Class AS, 3.791%, due 15/04/2050 * CSMC 2014-USA OA LLC, Series 2014 USA, Class A2, 144A, 3.953%, due 15/09/2037 CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class M2, 144A, 3.953%, due 15/09/2037	1,733 155 1,000 1,461 1,052 39 520 731 1,077 87 1,045 868 718 495	0.70 0.06 0.40 0.59 0.42 0.02 0.21 0.29 0.43 0.04 0.42 0.35 0.29 0.20 0.39	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 11 41 43 414 318 636 158 59	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/02/2042 Fannie Mae Pool 'FS6967', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2053 Fannie Mae Pool 'F57962', 6.500%, due 01/02/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'MA0706', 4.500%, due 01/05/2054 Fannie Mae Pool 'MA0764', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0913', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0930', 3.000%, due 01/07/2035 Fannie Mae Pool 'MA2520', 3.000%, due 01/10/2036 Fannie Mae Pool 'MA2523', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA4570', 2.000%, due 01/07/2036 Fannie Mae REMICS, Series 2012 29, Class ZA, 5.500%, due 25/04/2042 * Fannie Mae REMICS, Series 2012 133, Class CS, 1.684%, due 25/04/2042 * Fannie Mae REMICS, Series 2012 28, Class B, 6.500%, due 25/04/2042 * Fannie Mae REMICS, Series 2012 35, Class SC, 2.034%, due 25/04/2042 * Fannie Mae REMICS, Series 2012 35, Class SC, 2.034%, due 25/05/2042	1,870 55 100 245 261 68 68 356 416 178 576 6 25 7 111 411 388 299 599 134 61	0.7º 0.00 0.00 0.10 0.11 0.00 0.10 0.10 0.00 0.10 0.00 0.00 0.10 0.00
11,299 1,030 1,500 1,045 41 530 65,087 1,064 90 1,047 840 710 500 1,050 1,960	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN10, Class A5, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 * COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.902%, due 10/07/2050 Connecticut Avenue Securities Trust 2023-R08, Series 2023 R08, Class 1M2, 144A, 6.852%, due 25/10/2043 * Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 6.852%, due 25/10/2043 * Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 6.852%, due 25/10/2043 * Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 6.852%, due 25/10/2043 * Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 6.852%, due 25/10/2043 * CSMC 2017-RPL1 Trust, Series 2014 USA, Class A2, 144A, 3.953%, due 15/09/2037 CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class M2, 144A, 2.974%, due 25/07/2057 *	1,733 155 1,000 1,461 1,052 39 520 731 1,077 87 1,045 868 718 495	0.70 0.06 0.40 0.59 0.42 0.02 0.21 0.29 0.43 0.04 0.42 0.35 0.29	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 11 41 43 414 318 636 158 59	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051 Fannie Mae Pool 'FS6697', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2052 Fannie Mae Pool 'F51726', 2.000%, due 01/02/2053 Fannie Mae Pool 'F53672', 5.500%, due 01/02/2053 Fannie Mae Pool 'F53902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/05/2054 Fannie Mae Pool 'MA0736', 4.500%, due 01/05/2054 Fannie Mae Pool 'MA0766', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/07/2035 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0320', 3.000%, due 01/07/2035 Fannie Mae Pool 'MA2523', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2570', 2.000%, due 01/07/2036 Fannie Mae ReMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035 Fannie Mae REMICS, Series 2012 133, Class CS, 1.684%, due 25/01/2042 * Fannie Mae REMICS, Series 2012 28, Class B, 6.500%, due 25/06/2039 Fannie Mae REMICS, Series 2012 28, Class BA, 6.000%, due 25/06/2039 Fannie Mae REMICS, Series 2012 46, Class BA, 6.000%, due 25/06/2039 Fannie Mae REMICS, Series 2012 46, Class BA, 6.000%, due 25/05/2042 Fannie Mae REMICS, Series 2012 51, Class BA, 6.000%, due 25/05/2042 Fannie Mae REMICS, Series 2012 51, Class BA, 6.000%, due 25/05/2042 Fannie Mae REMICS, Series 2012 51, Class BA, 6.000%, due 25/05/2042	1,870 55 100 245 261 68 68 356 416 178 576 6 25 7 11 41 48 299 599 134 61 6 2 13	0.03 0.79 0.07 0.04 0.11 0.11 0.03 0.05 0.02 0.07 0.07 0.07 0.07 0.07 0.07 0.07
11,299 1,030 1,500 1,045 41 530 65,087 1,064 90 1,047 840 710 500 1,050 1,960	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 * COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.902%, due 10/07/2050 Connecticut Avenue Securities Trust 2023-R08, Series 2024 R02, Class 1M2, 144A, 6.152%, due 25/10/2044 * Connecticut Avenue Securities Trust 2024-R02, Series 2024 R02, Class 1M2, 144A, 6.152%, due 25/02/2044 * CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1, Class A5, 3.791%, due 15/09/2037 CSMC 2014-USA OA LLC, Series 2014 USA, Class A2, 144A, 2.974%, due 25/07/2057 * Deutsche Mortgage Securities Inc Mortgage Loan Trust Series 2006-PR1, Class A51, 144A, 2.974%, due 25/07/2057 * Deutsche Mortgage Securities Inc Mortgage Loan Trust Series 2006-PR1, Class A51, 144A,	1,733 155 1,000 1,461 1,052 39 520 731 1,077 87 1,045 868 718 495 965	0.70 0.06 0.40 0.59 0.42 0.02 0.21 0.29 0.43 0.04 0.42 0.35 0.29 0.20 0.39 0.63	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 111 43 414 43 83 636 158 59 59	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM8025', 2.500%, due 01/02/2042 Fannie Mae Pool 'FS6967', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2042 Fannie Mae Pool 'F51628', 2.500%, due 01/02/2053 Fannie Mae Pool 'F57962', 6.500%, due 01/02/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'MA0706', 4.500%, due 01/05/2054 Fannie Mae Pool 'MA0764', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0913', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0930', 3.000%, due 01/07/2035 Fannie Mae Pool 'MA2520', 3.000%, due 01/10/2036 Fannie Mae Pool 'MA2523', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA4570', 2.000%, due 01/07/2036 Fannie Mae REMICS, Series 2012 29, Class ZA, 5.500%, due 25/04/2042 * Fannie Mae REMICS, Series 2012 133, Class CS, 1.684%, due 25/04/2042 * Fannie Mae REMICS, Series 2012 28, Class B, 6.500%, due 25/04/2042 * Fannie Mae REMICS, Series 2012 35, Class SC, 2.034%, due 25/04/2042 * Fannie Mae REMICS, Series 2012 35, Class SC, 2.034%, due 25/05/2042	1,870 55 100 245 261 68 68 68 356 416 178 576 6 25 7 11 41 388 299 599 134 61 6	0.75 0.00 0.04 0.11 0.03 0.05 0.05 0.07 0.07 0.07 0.07 0.07 0.07
11,299 1,030 1,500 1,045 41 530 65,087 1,064 90 1,047 840 710 500 1,050 1,960 128	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060 BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.677%, due 15/09/2060 * BANK 2018-BNK10, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN10, Class A5, 3.688%, due 15/02/2061 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.663%, due 15/11/2061 * BRAVO Residential Funding Trust 2024-NQM5, Series 2024 NQM5, Class A1, 144A, 5.803%, due 25/06/2064 CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 5.014%, due 25/04/2035 * Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049 Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 0.913%, due 15/11/2049 * COLT 2024-3 Mortgage Loan Trust, Series 2024 3, Class A2, 144A, 6.646%, due 25/06/2069 COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 * COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.902%, due 10/07/2050 Connecticut Avenue Securities Trust 2023-R08, Series 2023 R08, Class 1M2, 144A, 6.852%, due 25/10/2044 * CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1, Class A5, 3.791%, due 15/04/2050 * CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class M2, 144A, 3.953%, due 15/09/2037 CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class M2, 144A, 2.974%, due 25/07/2057 * Deutsche Mortgage Securities Inc Mortgage Loan Trust Series	1,733 155 1,000 1,461 1,052 39 520 731 1,077 87 1,045 868 718 495	0.70 0.06 0.40 0.59 0.42 0.02 0.21 0.29 0.43 0.04 0.42 0.35 0.29 0.20 0.39	2,161 64 104 288 297 80 78 354 403 170 566 6 25 7 111 43 414 318 636 158 59 2 115 30 43	Fannie Mae Pool 'FM6597', 2.000%, due 01/03/2041 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/06/2048 Fannie Mae Pool 'FM7796', 4.000%, due 01/07/2051 Fannie Mae Pool 'FS0697', 2.500%, due 01/07/2051 Fannie Mae Pool 'F51628', 2.500%, due 01/04/2052 Fannie Mae Pool 'F51726', 2.000%, due 01/09/2041 Fannie Mae Pool 'F51726', 2.000%, due 01/09/2041 Fannie Mae Pool 'F53672', 5.500%, due 01/09/2041 Fannie Mae Pool 'F5366', 6.000%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/07/2053 Fannie Mae Pool 'F57902', 6.500%, due 01/12/2053 Fannie Mae Pool 'MA0706', 4.500%, due 01/05/2054 Fannie Mae Pool 'MA0734', 4.500%, due 01/05/2031 Fannie Mae Pool 'MA0734', 4.500%, due 01/06/2031 Fannie Mae Pool 'MA0776', 4.500%, due 01/07/2031 Fannie Mae Pool 'MA0913', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031 Fannie Mae Pool 'MA2320', 3.000%, due 01/12/2031 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2035 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA2579', 3.000%, due 01/07/2036 Fannie Mae Pool 'MA4570', 2.000%, due 01/07/2036 Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035 Fannie Mae REMICS, Series 2012 133, Class CS, 1.684%, due 25/12/2042 * Fannie Mae REMICS, Series 2012 28, Class B, 6.500%, due 25/05/2042 * Fannie Mae REMICS, Series 2012 46, Class BA, 6.000%, due 25/05/2042 * Fannie Mae REMICS, Series 2012 46, Class BA, 6.000%, due 25/05/2042	1,870 55 100 245 261 68 68 356 416 178 576 6 25 7 11 41 48 299 599 134 61 6 2 13	0.75

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)			Value (000's) \$	% of Net Asset Value
Mortgage-Ba	cked Securities — (continued)			41	1 (Ginnie Mae I Pool '733627', 5.000%, due 15/05/2040	42	0.02
850	Fannie Mae REMICS, Series 2016 23, Class ST,			42	2	Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042	38	0.02
	1.534%, due 25/11/2045 *	90	0.04	329		Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	310	0.13
114	Fannie Mae REMICS, Series 2016 61, Class BS,			60		Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	55	0.02
	1.634%, due 25/09/2046 *	8	-	146		Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	134	0.05
685	Fannie Mae REMICS, Series 2017 76, Class SB,	0.0	0.02	307 204		Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042 Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	280 186	0.11 0.07
1 700	1.634%, due 25/10/2057 * Fannie Mae REMICS, Series 2020 56, Class AQ,	86	0.03	1		Ginnie Mae I Pool 'AB9205', 3.000%, due 15/11/2042	1	0.07
1,700	2.000%, due 25/08/2050	1,345	0.54			Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	157	0.06
1,901	Fannie Mae REMICS, Series 2020 89, Class DI,	.,				Ginnie Mae II Pool '4961', 6.000%, due 20/02/2041	11	-
	2.500%, due 25/12/2050	303	0.12	4	1	Ginnie Mae II Pool '783050', 5.000%, due 20/07/2040	4	-
800	Fannie Mae-Aces, Series 2018 M15, Class 1A2,			42		Ginnie Mae II Pool '783368', 4.500%, due 20/07/2041	42	0.02
	3.700%, due 25/01/2036	753	0.30	66		Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	60	0.02
1,648	Fannie Mae-Aces, Series 2020 M36, Class X1,	83	0.03	508		Ginnie Mae II Pool '784894', 3.500%, due 20/02/2048 Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	470	0.19
100	1.444%, due 25/09/2034 * Fannie Mae-Aces, Series 2023 M4, Class A2,	03	0.03			Ginnie Mae II Pool 784905 , 3.000%, due 20/01/2050 Ginnie Mae II Pool '784985', 3.500%, due 20/09/2048	336 58	0.14
100	3.768%, due 25/09/2032 *	95	0.04	671		Ginnie Mae II Pool '785565', 2.500%, due 20/06/2051	571	0.02
51	Freddie Mac Gold Pool 'C91987', 3.000%, due 01/04/2038	47	0.02	871		Ginnie Mae II Pool '785568', 2.500%, due 20/08/2051	742	0.30
	Freddie Mac Gold Pool 'G67701', 3.000%, due 01/10/2046	604	0.24	808		Ginnie Mae II Pool '786335', 4.500%, due 20/09/2052	783	0.32
668	Freddie Mac Gold Pool 'Q45737', 3.000%, due 01/01/2047	598	0.24	672	2	Ginnie Mae II Pool '786366', 4.500%, due 20/08/2052	650	0.26
	Freddie Mac Gold Pool 'Q45819', 3.000%, due 01/01/2047	170	0.07	584		Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	582	0.23
6,199	Freddie Mac Multifamily Structured Pass Through Certificates	67	0.00	263		Ginnie Mae II Pool '786709', 5.000%, due 20/05/2053	262	0.11
0.001	K058, Class X1, 0.900%, due 25/08/2026 *	67	0.03	433		Ginnie Mae II Pool '786726', 2.000%, due 20/03/2051	350	0.14
8,991	Freddie Mac Multifamily Structured Pass Through Certificates	224	0.00	88		Ginnie Mae II Pool '786823', 5.500%, due 20/07/2053	89	0.04
1 870	K128, Class X1, 0.512%, due 25/03/2031 * Freddie Mac Multifamily Structured Pass Through Certificates	224	0.09	440		Ginnie Mae II Pool '786835', 5.500%, due 20/08/2053	443	0.18
4,073	K131, Class X1, 0.727%, due 25/07/2031 *	189	0.08	319 697		Ginnie Mae II Pool '787214', 6.500%, due 20/01/2054 Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	329 718	0.13 0.29
7,770	Freddie Mac Multifamily Structured Pass Through Certificates	.05	0.00	93		Ginnie Mae II Pool '787259', 2.000%, due 20/01/2054	718	0.29
,	K144, Class X1, 0.326%, due 25/04/2032 *	168	0.07	814		Ginnie Mae II Pool '787276', 6.000%, due 20/02/2054	839	0.34
10,753	Freddie Mac Multifamily Structured Pass Through Certificates,			720		Ginnie Mae II Pool 'AP6338', 4.000%, due 20/10/2045	688	0.28
	Series K 150, Class X1, 0.310%, due 25/09/2032 *	241	0.10	79		Ginnie Mae II Pool 'BM9734', 4.000%, due 20/10/2049	75	0.03
43	Freddie Mac Non Gold Pool '840698',		0.00	60		Ginnie Mae II Pool 'BM9743', 4.000%, due 20/11/2049	57	0.02
422	2.491%, due 01/03/2047 *	41	0.02	54	1	Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050	51	0.02
432	Freddie Mac Non Gold Pool '841077', 3.047%, due 01/11/2047 *	436	0.18	290		Ginnie Mae II Pool 'BT0812', 3.000%, due 20/03/2050	255	0.10
40	Freddie Mac Pool 'QA5770', 3.000%, due 01/01/2050	35	0.01	87		Ginnie Mae II Pool 'CI1513', 3.000%, due 20/03/2052	76	0.03
	Freddie Mac Pool 'QB8602', 2.000%, due 01/02/2051	158	0.06	300		Ginnie Mae, 30 year, TBA, 2.000% ±	246	0.10
	Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	202	0.08	300 200		Ginnie Mae, 30 year, TBA, 4.500% ±	275 193	0.11 0.08
126	Freddie Mac Pool 'QB8773', 2.000%, due 01/02/2051	103	0.04	1,800		Ginnie Mae, 30 year, TBA, 4.500% ± Ginnie Mae, 30 year, TBA, 5.000% ±	1,778	0.08
	Freddie Mac Pool 'QC2044', 2.500%, due 01/05/2051	62	0.03	2,700		Ginnie Mae, 30 year, TBA, 5.500% ±	2,707	1.09
	Freddie Mac Pool 'QC6551', 2.500%, due 01/09/2051	306	0.12			Ginnie Mae, 30 year, TBA, 6.500% ±	306	0.12
	Freddie Mac Pool 'QG7311', 5.500%, due 01/07/2053	177	0.07			Government National Mortgage Association, Series 2009 H01,		
	Freddie Mac Pool 'QK0701', 2.500%, due 01/04/2041	59	0.02		-	Class FA, 5.576%, due 20/11/2059 *	53	0.02
	Freddie Mac Pool 'RA6562', 2.500%, due 01/01/2052 Freddie Mac Pool 'RA9079', 6.500%, due 01/05/2053	381 171	0.15 0.07	198		Government National Mortgage Association, Series 2010 H11,		
	Freddie Mac Pool 'RA9080', 6.500%, due 01/05/2053	161	0.07	00		Class FA, 5.430%, due 20/06/2060 *	199	0.08
	Freddie Mac Pool 'RB5071', 2.000%, due 01/09/2040	47	0.02	89		Government National Mortgage Association, Series 2010 H20, Class AF, 4.770%, due 20/10/2060 *	89	0.04
	Freddie Mac Pool 'RB5084', 1.500%, due 01/11/2040	1,218	0.49	1		Government National Mortgage Association, Series 2010 H22,	05	0.04
749	Freddie Mac Pool 'RB5105', 2.000%, due 01/03/2041	648	0.26	·		Class FE, 4.790%, due 20/05/2059 *	1	_
	Freddie Mac Pool 'SC0160', 2.000%, due 01/07/2041	738	0.30	161	1 (Government National Mortgage Association, Series 2010 H24,		
	Freddie Mac Pool 'SC0188', 2.000%, due 01/09/2041	249	0.10			Class FA, 4.790%, due 20/10/2060 *	160	0.06
	Freddie Mac Pool 'SC0206', 2.000%, due 01/11/2041	442	0.18	3		Government National Mortgage Association, Series 2010 H26,	2	
	Freddie Mac Pool 'SC0269', 2.000%, due 01/01/2042 Freddie Mac Pool 'SC0384', 2.000%, due 01/04/2042	68 960	0.03 0.39	10		Class LF, 4.790%, due 20/08/2058 * Government National Mortgage Association, Series 2011 H09,	3	_
	Freddie Mac Pool 'SD0247', 4.000%, due 01/07/2047	42	0.02	10		Class AF, 4.940%, due 20/03/2061 *	10	_
	Freddie Mac Pool 'SD2138', 5.500%, due 01/01/2053	177	0.02	250		Government National Mortgage Association, Series 2013 107,		
	Freddie Mac Pool 'SD2688', 5.500%, due 01/04/2053	696	0.28			Class AD, 2.792%, due 16/11/2047 *	228	0.09
	Freddie Mac Pool 'SD3642', 6.000%, due 01/09/2053	607	0.24	3,968		Government National Mortgage Association, Series 2013 50,		
339	Freddie Mac Pool 'SD4030', 6.500%, due 01/10/2053	354	0.14	750		Class IO, 0.064%, due 16/10/2048 *	6	-
	Freddie Mac Pool 'SD5094', 5.500%, due 01/08/2053	92	0.04	759		Government National Mortgage Association, Series 2014 169,	17	0.01
,	Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	938	0.38	36		Class IO, 0.596%, due 16/10/2056 * Government National Mortgage Association, Series 2014 17,	17	0.01
	Freddie Mac Pool 'ZS8779', 5.000%, due 01/07/2025	1	_	50		Class AM. 3.536%. due 16/06/2048 *	35	0.01
	Freddie Mac Pool 'ZS9316', 3.500%, due 01/01/2038	123	0.05	177		Government National Mortgage Association, Series 2014 176,		
39	Freddie Mac Reference REMIC R007, Class ZA, 6.000%, due 15/05/2036	// 1	0.02		(Class IA, 4.000%, due 20/11/2044	36	0.01
27	Freddie Mac REMICS 3621, Class SB,	41	0.02	849		Government National Mortgage Association, Series 2014 H20,		
27	1.777%, due 15/01/2040 *	2	_			Class FA, 4.870%, due 20/10/2064 *	850	0.34
2,399	Freddie Mac REMICS 4980, Class KI, 4.500%, due 25/06/2050	550	0.22	3/6		Government National Mortgage Association, Series 2015 167,	7.4	0.02
	Freddie Mac REMICS 5010, Class IK, 2.500%, due 25/09/2050	78	0.03	644		Class OI, 4.000%, due 16/04/2045 Government National Mortgage Association, Series 2015 183,	74	0.03
1,757	Freddie Mac REMICS 5093, Class IY, 4.500%, due 25/12/2050	422	0.17	044		Class IO, 0.438%, due 16/09/2057 *	14	0.01
	Freddie Mac REMICS 5115, Class IO, 4.500%, due 25/10/2049	292	0.12	357		Government National Mortgage Association, Series 2016 135,		0.01
	Freddie Mac REMICS 5159, Class IP, 3.000%, due 25/11/2051	98	0.04			Class SB, 1.674%, due 16/10/2046 *	44	0.02
	Freddie Mac REMICS 5168, Class CI, 4.000%, due 25/11/2051	112	0.05	636		Government National Mortgage Association, Series 2016 21,		
	Freddie Mac REMICS 5224, Class HL, 4.000%, due 25/04/2052	1,096	0.44			Class ST, 1.724%, due 20/02/2046 *	77	0.03
109	Freddie Mac REMICS 5482, Class FC, 5.652%, due 25/12/2054 *	109	0.04	301		Government National Mortgage Association, Series 2016 84,	60	0.00
106	Freddie Mac REMICS 5483, Class FD,	103	0.04	022		Class IG, 4.500%, due 16/11/2045 Government National Mortgage Association, Series 2017, 111	69	0.03
100	5.652%, due 25/12/2054 *	106	0.04	922		Government National Mortgage Association, Series 2017 111, Class IO, 0.526%, due 16/02/2059 *	28	0.01
950	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021		•	1.038		Government National Mortgage Association, Series 2017 132,	20	0.01
	DNA6, Class B1, 144A, 7.752%, due 25/10/2041 *	982	0.40	.,030		Class IA, 4.500%, due 20/09/2047	199	0.08
565	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022			780) (Government National Mortgage Association, Series 2017 157,		
٠.	DNA2, Class M1B, 144A, 6.752%, due 25/02/2042 *	579	0.23			Class IO, 0.520%, due 16/12/2059 *	26	0.01
	Freddie Mac Strips 334, Class S7, 1.647%, due 15/08/2044 * Ginnie Mae I Pool '733600', 5.000%, due 15/04/2040	3 25	0.01	742		Government National Mortgage Association, Series 2017 28,	20	0.01
24	Simile Mae 11 001 7 33000 , 3.000 /0, ude 13/04/2040	20	0.01			Class IO, 0.701%, due 16/02/2057 *	28	0.01

Face Value (000's)			Value (000's) \$	% of Net Asset Value
Mortga	ge-Ba	cked Securities — (continued)		
	423		1.1	
	89	Class IO, 0.563%, due 16/07/2058 * Government National Mortgage Association, Series 2017 H15,	11	_
_		Class KI, 2.340%, due 20/07/2067 *	5	-
3	3,322	Government National Mortgage Association, Series 2017 H18, Class BI, 1.949%, due 20/09/2067 *	108	0.04
	41	Government National Mortgage Association, Series 2017 H20,		
	95	Class IB, 2.494%, due 20/10/2067 * Government National Mortgage Association, Series 2018 H06,	1	_
	654	Class PF, 4.740%, due 20/02/2068 *	95	0.04
	651	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	126	0.05
	248	Government National Mortgage Association, Series 2020 47,		
1	1.774	Class NI, 3.500%, due 20/04/2050 Government National Mortgage Association, Series 2021 21,	47	0.02
		Class AH, 1.400%, due 16/06/2063	1,302	0.52
	961	Government National Mortgage Association, Series 2021 77, Class LC, 1.250%, due 20/07/2050	746	0.30
1	1,500	Government National Mortgage Association, Series 2022 139,		
1	1,693	Class AL, 4.000%, due 20/07/2051 Government National Mortgage Association, Series 2022 3,	1,366	0.55
	1,055	Class IO, 0.640%, due 16/02/2061 *	75	0.03
1	1,990	Government National Mortgage Association, Series 2023 92,	108	0.04
1	1,157	Class IA, 0.611%, due 16/06/2064 * GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018	100	0.04
		SRP5, Class A, 144A, 6.159%, due 15/09/2031 *	893	0.36
	12	HarborView Mortgage Loan Trust 2007-7, Series 2007 7, Class 2A1A, 6.434%, due 25/10/2037 *	12	_
	818	J.P. Morgan Chase Commercial Mortgage Securities Trust		
		2016-NINE, Series 2016 NINE, Class A, 144A, 2.854%, due 06/09/2038 *	793	0.32
	274	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A,		
-	2 694	Class A1B, 144A, 3.250%, due 25/09/2056 * Towd Point Mortgage Trust 2017-5, Series 2017 5, Class B1,	257	0.10
-		144A, 6.234%, due 25/02/2057 *	2,725	1.10
	690	UBS Commercial Mortgage Trust 2017-C2, Series 2017 C2, Class A4, 3.487%, due 15/08/2050	668	0.27
	422	UBS Commercial Mortgage Trust 2017-C7, Series 2017 C7,	000	0.27
71	1 675	Class A3, 3.418%, due 15/12/2050	409	0.16
/	1,075	UBS Commercial Mortgage Trust 2018-C9, Series 2018 C9, Class XA, 0.914%, due 15/03/2051 *	1,635	0.66
	122	WaMu Mortgage Pass-Through Certificates Series 2007-OA2	112	0.05
Total M	lortaa	Trust, Series 2007 OA2, Class 2A, 5.484%, due 25/03/2047 * ge-Backed Securities (Cost \$114,187)	112	0.05
			110 827	44 55
Corpora			110,827	44.55
	ate Bo	onds and Notes — 33.05% (29 February 2024: 36.66%) 0.01% (29 February 2024: 0.04%)	110,827	44.55
	ate Bo	onds and Notes — 33.05% (29 February 2024: 36.66%)	38	0.01
Australi	ia — (onds and Notes — 33.05% (29 February 2024: 36.66%) 0.01% (29 February 2024: 0.04%)		
Australi	ate Bo ia — (40 n — 0	onds and Notes — 33.05% (29 February 2024: 36.66%) 0.01% (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 0.01% (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide	38	0.01
Australi Belgiun	ate Bo ia — (40 n — 0	onds and Notes — 33.05% (29 February 2024: 36.66%) 0.01% (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 0.01% (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046		
Australi Belgiun	40 n — 0 28	onds and Notes — 33.05% (29 February 2024: 36.66%) 0.01% (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 0.01% (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 % (29 February 2024: 0.65%)	38	0.01
Australi Belgiun	40 n — 0 28	onds and Notes — 33.05% (29 February 2024: 36.66%) 0.01% (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 0.01% (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046	38	0.01
Australi Belgiun	ate Bo ia — (40 n — 0. 28 – 0.20	onds and Notes — 33.05% (29 February 2024: 36.66%) 0.01% (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 0.01% (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 1% (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N,	38	0.01
Belgium Brazil —	ate Bo ia — (40 n — 0 28 - 0.20 510	onds and Notes — 33.05% (29 February 2024: 36.66%) 0.01% (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 .01% (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 19% (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032	38 26 435	0.01
Belgium Brazil —	ate Bo ia — (40 n — 0. 28 - 0.20 510 50	onds and Notes — 33.05% (29 February 2024: 36.66%) 0.01% (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 0.01% (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 19% (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 29% (29 February 2024: 0.43%)	38 26 435 55 490	0.01 0.01 0.18 0.02 0.20
Belgium Brazil —	ate Bo ia — (40 n — 0 28 - 0.20 510	onds and Notes — 33.05% (29 February 2024: 36.66%) 0.01% (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 0.01% (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 0% (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 29% (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 *	38 26 435 55	0.01 0.01 0.18 0.02
Belgium Brazil —	50 120 40 28	onds and Notes — 33.05% (29 February 2024: 36.66%) 0.01% (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 .01% (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 10% (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 29% (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Nova Scotia/The, 4.588%, due 04/05/2037 * Barrick North America Finance LLC, 5.700%, due 30/05/2041	38 26 435 55 490 19 112 40	0.01 0.01 0.18 0.02 0.20 0.01 0.04 0.04
Belgium Brazil —	510 510 510 510 510 50 120 40 190	Jonds and Notes — 33.05% (29 February 2024: 36.66%) 20.01% (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 20.01% (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 20 (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 29% (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Nova Scotia/The, 4.588%, due 04/05/2037 * Barrick North America Finance LLC, 5.750%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043	38 26 435 55 490 19 112 40 194	0.01 0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08
Belgium Brazil —	510 510 510 510 510 50 120 40 190	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jones (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Barrick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034	38 26 435 55 490 19 112 40	0.01 0.01 0.18 0.02 0.20 0.01 0.04 0.04
Belgium Brazil —	50 20 120 20 120 120 120 120 120 120 120	Jonds and Notes — 33.05% (29 February 2024: 36.66%) 20.01% (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 20.01% (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 20 (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 29% (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Nova Scotia/The, 4.588%, due 04/05/2037 * Barrick North America Finance LLC, 5.750%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032	38 26 435 55 490 19 112 40 194 198 20 116	0.01 0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.08 0.00 0.01
Belgium Brazil —	510 50 50 50 50 50 50 50 50 50 50 50 50 50	Jonds and Notes — 33.05% (29 February 2024: 36.66%) 20.01% (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 20.01% (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 20% (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 29% (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Nova Scotia/The, 4.588%, due 04/05/2037 * Barrick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.700%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032	26 435 55 490 19 112 40 40 194 198 20 116 20	0.01 0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.08 0.01 0.05 0.01
Australi Belgiun Brazil –	ste Bc ia — (40 40 28 - 0.20 510 50 1 — 0.30 1	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jones (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Nova Scotia/The, 4.588%, due 04/05/2037 * Barrick North America Finance LLC, 5.750%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027	38 26 435 55 490 19 112 40 194 198 20 116	0.01 0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.08 0.00 0.01
Australi Belgiun Brazil –	50 120 20 120 1	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jones (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Montreal, 3.803%, due 0.4/05/2037 * Barrick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027	26 435 55 490 19 112 40 40 194 198 20 116 20	0.01 0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.08 0.01 0.05 0.01
Australi Belgiun Brazil –	10 at a Box	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jon's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jon's (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 29% (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Nova Scotia/The, 4.588%, due 04/05/2037 * Barrick North America Finance LLC, 5.750%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027	38 26 435 55 490 19 112 40 194 198 20 116 20 719	0.01 0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.08 0.01 0.05 0.01 0.29
Australi Belgiun Brazil –	10 at a Box	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jon's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jon's (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Barrick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/02/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027	38 26 435 55 490 19 112 40 20 719 40 279	0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.08 0.01 0.05 0.01 0.29
Belgiun Brazil — Canada China —	ste Board	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jon's (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Nova Scotia/The, 4.588%, due 04/05/2037 * Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027	38 26 435 55 490 19 112 40 194 198 20 116 20 719	0.01 0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.08 0.01 0.05 0.01 0.29
Belgiun Brazil — Canada China —	ste Bc 40 40 28 - 0.20 510 50 1 - 0.120 40 120 200 120 20 40 420	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jon's (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 We (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Zey (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Montreal, 3.803%, due 04/05/2037 * Barrick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027 30% (29 February 2024: 0.32%) NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, due 01/05/2025 Prosus NV, 144A, 3.832%, due 08/02/2051 0.22% (29 February 2024: 0.18%)	38 26 435 55 490 19 112 40 194 198 20 719 40 279 319	0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.08 0.01 0.05 0.01 0.29 0.02 0.11
Belgiun Brazil — Canada China —	ste Bc ate Bc at	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jon's (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Montreal, 3.803%, due 0.5/12/2032 * Barrick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027 Jones World State Communications Inc, 5.750%, due 01/05/2025 Prosus NV, 144A, 3.832%, due 08/02/2051 Jones Copetrol SA, 4.625%, due 02/11/2031	38 26 435 55 490 19 112 40 20 719 40 279	0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.08 0.01 0.05 0.01 0.29
Belgiun Brazil — Canada China —	ste Bc ia — (40 40 28 - 0.20 510 50 1 — 0.1 200 200 200 400 420 420 420 640 67k — 6	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jon's (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Barrick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027 Jones (29 February 2024: 0.32%) NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, due 01/05/2025 Prosus NV, 144A, 3.832%, due 08/02/2051 Jones (29 February 2024: 0.18%) Ecopetrol SA, 4.625%, due 02/11/2031 Jones (29 February 2024: 0.27%)	38 26 435 55 490 19 112 40 194 198 20 719 40 279 319 545	0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.01 0.05 0.01 0.02 0.01 0.13
Belgiun Brazil — Canada China — Colomb	10	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jon's (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Nova Scotia/The, 4.588%, due 04/05/2037 * Barrick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027 Jones (29 February 2024: 0.32%) NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, due 01/05/2025 Prosus NV, 144A, 3.832%, due 08/02/2051 Jones (29 February 2024: 0.18%) Ecopetrol SA, 4.625%, due 02/11/2031 Jones (29 February 2024: 0.27%) Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	38 26 435 55 490 19 112 40 194 198 20 719 40 279 319	0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.08 0.01 0.05 0.01 0.29 0.02 0.11
Belgiun Brazil — Canada China — Colomb	10	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jon's (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Nova Scotia/The, 4.588%, due 04/05/2037 * Barrick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027 Jones (29 February 2024: 0.32%) NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, due 01/05/2025 Prosus NV, 144A, 3.832%, due 08/02/2051 Jones (29 February 2024: 0.18%) Ecopetrol SA, 4.625%, due 02/11/2031 Jones (29 February 2024: 0.27%) Danske Bank A/S, 144A, 4.298%, due 01/04/2028 * 9% (29 February 2024: 1.49%)	38 26 435 55 490 19 112 40 194 198 20 719 40 279 319 545	0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.01 0.05 0.01 0.02 0.01 0.13
Belgiun Brazil — Canada China — Colomb	10	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jon's (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones Canada Ltd, 7.200%, due 15/09/2032 Jones Canada Ltd, 7.200%, due 15/09/2032 Jones Canada Ltd, 7.200%, due 15/12/2032 * Bank of Montreal, 3.803%, due 15/12/2032 * Barick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.750%, due 01/05/2043 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027 Jones World Communications Inc, 5.300%, due 15/02/2051 Jones World Communications Inc, 5.300%, due 15/02/2051 Jones World Communications Inc, 5.300%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 08/02/2051 Jones World Communications Inc, 5.300%, due 08/02/2051 Jones Bank A/S, 144A, 4.298%, due 01/04/2028 * Jones World Communications Inc, 5.300%, due 01/04/2028 * Jones World Communications Inc, 5.300%, due 01/04/2028 * Jones World Communications Inc, 5.300%, due 01/04/2028 * Jones Bank A/S, 144A, 5.198%, due 01/01/2030 * BNP Paribas SA, 144A, 5.198%, due 05/12/2034 *	26 435 55 490 19 112 40 196 116 20 719 40 279 319 545	0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.01 0.05 0.01 0.29 0.02 0.11 0.13 0.22 0.22
Belgiun Brazil — Canada China — Colomb	10	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jon's (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones Canada Ltd, 7.200%, due 15/09/2032 Jones Canada Ltd, 7.200%, due 15/12/2032 * Bank of Montreal, 3.803%, due 15/12/2032 * Barrick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.700%, due 15/02/2034 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027 Jones Canada Ltd, 7.200%, due 15/12/2027 Jones Canada Ltd, 7.200%, due 08/02/2051 Jones Canada Ltd, 7.200%, due 08/02/2034 BNP Paribas SA, 144A, 4.298%, due 01/04/2028 * Jones Canada Ltd, 7.200%, due 10/01/2030 * BNP Paribas SA, 144A, 5.894%, due 05/12/2034 *	38 26 435 55 490 19 112 40 198 20 719 40 279 319 545 546 363 621 753	0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.01 0.02 0.01 0.13 0.29 0.02 0.11 0.13 0.22 0.22
Belgiun Brazil — Canada China — Colomb	10	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jon's (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones (29 February 2024: 0.43%) Bank of Montreal, 3.803%, due 15/12/2032 * Bank of Nova Scotia/The, 4.588%, due 04/05/2037 * Barrick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.700%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027 Jones Por Vala (29 February 2024: 0.32%) NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, due 01/05/2025 Prosus NV, 144A, 3.832%, due 08/02/2051 Jones Bank A/S, 144A, 4.298%, due 01/04/2028 * 9% (29 February 2024: 1.49%) BNP Paribas SA, 144A, 5.198%, due 01/01/2030 * BNP Paribas SA, 144A, 5.198%, due 05/12/2034 * BNP Paribas SA, 144A, 5.198%, due 05/12/2034 * BNP Paribas SA, 144A, 8.500%, Perpetual *	38 26 435 55 490 19 112 40 194 198 20 719 40 279 319 545 546 363 621 753 240	0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.01 0.05 0.01 0.29 0.02 0.11 0.13 0.22 0.22 0.14 0.25 0.30 0.10
Belgiun Brazil — Canada China — Colomb	10	Jonds and Notes — 33.05% (29 February 2024: 36.66%) Jonn's (29 February 2024: 0.04%) BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043 Jon's (29 February 2024: 0.43%) Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046 Jones (29 February 2024: 0.65%) Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032 Vale Canada Ltd, 7.200%, due 15/09/2032 Jones Canada Ltd, 7.200%, due 15/09/2032 Jones Canada Ltd, 7.200%, due 15/12/2032 * Bank of Montreal, 3.803%, due 15/12/2032 * Barrick North America Finance LLC, 5.700%, due 30/05/2041 Barrick North America Finance LLC, 5.700%, due 15/02/2034 Rogers Communications Inc, 5.300%, due 15/02/2034 Teck Resources Ltd, 6.000%, due 15/08/2040 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032 Yamana Gold Inc, 4.625%, due 15/12/2027 Jones Canada Ltd, 7.200%, due 15/12/2027 Jones Canada Ltd, 7.200%, due 08/02/2051 Jones Canada Ltd, 7.200%, due 08/02/2034 BNP Paribas SA, 144A, 4.298%, due 01/04/2028 * Jones Canada Ltd, 7.200%, due 10/01/2030 * BNP Paribas SA, 144A, 5.894%, due 05/12/2034 * BNP Paribas SA, 144A, 5.894%, due 05/12/2034 * BNP Paribas SA, 144A, 8.500%, Perpetual *	38 26 435 55 490 19 112 40 198 20 719 40 279 319 545 546 363 621 753	0.01 0.18 0.02 0.20 0.01 0.04 0.01 0.08 0.01 0.05 0.01 0.13 0.22 0.14 0.25 0.30

Face Value (000's)			Value (000's) \$	% of Net Asset Value
	ny — (0.42% (29 February 2024: 0.00%)		
		RWE Finance US LLC, 144A, 5.875%, due 16/04/2034	522	0.21
	550	ZF North America Capital Inc, 144A, 6.875%, due 23/04/2032	532	0.2
la dia	0.45	20/ /20 February 2024: 0.420/ \	1,054	0.42
india —		% (29 February 2024: 0.13%)	376	0.1
Ireland		Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052	370	0.13
		AerCap Ireland Capital DAC / AerCap Global Aviation Trust,		
		3.000%, due 29/10/2028	620	0.2
Israel —	- 0.34	% (29 February 2024: 0.39%)		
	590	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	571	0.2
	240	Teva Pharmaceutical Finance Netherlands III BV,	3/1	0.2
		8.125%, due 15/09/2031	269	0.1
			840	0.3
Japan –		9% (29 February 2024: 0.37%)		
	690 300	Nissan Motor Co Ltd, 144A, 3.522%, due 17/09/2025 Nissan Motor Co Ltd, 144A, 4.345%, due 17/09/2027	682 295	0.2
	300	Nissair Motor Co Etd, 144A, 4.54570, due 17705/2027	977	0.3
Kazakh	stan -	- 0.12% (29 February 2024: 0.08%)		
witti		KazMunayGas National Co JSC, 144A,		
		6.375%, due 24/10/2048	303	0.1
Kuwait		13% (29 February 2024: 0.04%)		
	320	EQUATE Petrochemical Co KSC, 144A, 4.250%, due 03/11/2026	314	0.1
Luvomh	oura	— 0.20% (29 February 2024: 0.07%)	314	0.1
Luxeiii	_	Altice Financing SA, 144A, 5.750%, due 15/08/2029	487	0.2
Macau -		7% (29 February 2024: 0.43%)		
		Sands China Ltd, 5.125%, due 08/08/2025	880	0.3
		Sands China Ltd, 2.300%, due 08/03/2027	483	0.2
	340	Sands China Ltd, 2.850%, due 08/03/2029	308	0.1
			1,671	0.6
Mexico		25% (29 February 2024: 0.13%)	22	0.0
		America Movil SAB de CV, 6.375%, due 01/03/2035 America Movil SAB de CV, 6.125%, due 15/11/2037	22 11	0.0
		Orbia Advance Corp SAB de CV, 144A,		0.0
	330	2.875%, due 11/05/2031 Southorn Copper Corp. 5.250%, due 08/11/2042	274 305	0.1
	330	Southern Copper Corp, 5.250%, due 08/11/2042	612	0.1
Morocc	o — 0	.08% (29 February 2024: 0.12%)	012	- 0.2
		OCP SA, 144A, 5.125%, due 23/06/2051	211	0.0
Netherl		— 0.24% (29 February 2024: 0.52%)		
		Cooperatieve Rabobank UA, 144A,		
		3.649%, due 06/04/2028 *	587	0.2
		al — 0.66% (29 February 2024: 0.44%)		
		Inter-American Development Bank, 7.350%, due 06/10/2030	1,652	0.6
Switzer		— 0.93% (29 February 2024: 1.34%)		
		UBS Group AG, 144A, 4.488%, due 12/05/2026 * UBS Group AG, 144A, 2.193%, due 05/06/2026 *	270 298	0.1
		UBS Group AG, 144A, 4.194%, due 01/04/2031 *	405	0.1
		UBS Group AG, 144A, 3.091%, due 14/05/2032 *	644	0.2
	250	UBS Group AG, 144A, 2.746%, due 11/02/2033 * UBS Group AG, 144A, 9.250%, Perpetual *	172 290	0.0
	220		241	0.1
			2,320	0.9
United	Arab	Emirates — 0.14% (29 February 2024: 0.09%)		
	360	DP World Ltd/United Arab Emirates, 5.625%, due 25/09/2048	342	0.1
United	Kingd	lom — 0.16% (29 February 2024: 0.85%)		
		HSBC Holdings Plc, 4.583%, due 19/06/2029 *	397	0.1
		s — 25.77% (29 February 2024: 26.89%)		
		AbbVie Inc, 3.200%, due 21/11/2029 AbbVie Inc, 5.050%, due 15/03/2034	1,253 61	0.5
		Air Lease Corp, 5.300%, due 01/02/2028	10	0.0
				0.2
	10 710	Amazon.com Inc, 3.875%, due 22/08/2037	643	
	10 710 50	American Express Co, 4.050%, due 03/05/2029	643 49	
	10 710 50			0.0
	10 710 50 150	American Express Co, 4.050%, due 03/05/2029 American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032 Amgen Inc, 4.663%, due 15/06/2051	49 129 30	0.0
	10 710 50 150 34 290	American Express Co, 4.050%, due 03/05/2029 American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032 Amgen Inc, 4.663%, due 15/06/2051 Aon North America Inc, 5.450%, due 01/03/2034	49 129 30 297	0.0 0.0 0.0 0.1
	10 710 50 150 34 290 90	American Express Co, 4.050%, due 03/05/2029 American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032 Amgen Inc, 4.663%, due 15/06/2051	49 129 30	0.2 0.0 0.0 0.0 0.1 0.0 0.0

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)			Value (000's) \$	% of Net Asset Value
Corporate Bo	onds and Notes — (continued)				50	Comcast Corp, 5.350%, due 15/05/2053	48	0.02
United States	s — (continued)					Comcast Corp, 2.937%, due 01/11/2056	4	-
	AT&T Inc, 2.250%, due 01/02/2032	127	0.05			Comcast Corp, 2.987%, due 01/11/2063 CommonSpirit Health, 4.350%, due 01/11/2042	12 17	0.01 0.01
	AT&T Inc, 2.550%, due 01/12/2033 AT&T Inc, 5.350%, due 01/09/2040	49 49	0.02 0.02			CommScope LLC, 144A, 4.750%, due 01/09/2029	88	0.04
	AT&T Inc, 5.550%, due 15/08/2041	190	0.08	24	40	Consolidated Edison Co of New York Inc, Series 20A,	226	0.00
	AT&T Inc, 4.350%, due 15/06/2045	136	0.06	12	20	3.350%, due 01/04/2030 Consolidated Edison Co of New York Inc, Series 20B,	226	0.09
	AT&T Inc, 4.500%, due 09/03/2048 AT&T Inc, 3.800%, due 01/12/2057	176 7	0.07			3.950%, due 01/04/2050	96	0.04
	AT&T Inc, 3.650%, due 01/12/2037 AT&T Inc, 3.650%, due 15/09/2059	17	0.01			Coterra Energy Inc, 3.900%, due 15/05/2027	1,091	0.44
120	Bank of America Corp, 3.500%, due 19/04/2026	119	0.05			CSC Holdings LLC, 144A, 4.125%, due 01/12/2030 CSC Holdings LLC, 144A, 3.375%, due 15/02/2031	221 142	0.09 0.06
	Bank of America Corp, 4.250%, due 22/10/2026	329	0.13			CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	374	0.15
	Bank of America Corp, 4.376%, due 27/04/2028 * Bank of America Corp, 3.419%, due 20/12/2028 *	129 454	0.05 0.18			CVS Health Corp, 4.300%, due 25/03/2028	8	-
	Bank of America Corp, 3.970%, due 05/03/2029 *	736	0.30			CVS Health Corp. 3.750%, due 01/04/2030	500	0.20
	Bank of America Corp, 2.572%, due 20/10/2032 *	942	0.38			CVS Health Corp, 2.125%, due 15/09/2031 CVS Health Corp, 4.780%, due 25/03/2038	83 517	0.03 0.21
	Bank of America Corp., 2.972%, due 04/02/2033 *	580	0.23			CVS Health Corp, 4.125%, due 01/04/2040	77	0.03
	Bank of America Corp, 4.330%, due 15/03/2050 * Bank of America Corp, 4.083%, due 20/03/2051 *	229 259	0.09 0.10			CVS Health Corp, 5.125%, due 20/07/2045	44	0.02
	Bausch Health Cos Inc, 144A, 5.500%, due 01/11/2025	30	0.01			CVS Pass-Through Trust, 6.036%, due 10/12/2028	11	_
	Becton Dickinson & Co, 4.685%, due 15/12/2044	33	0.01			CVS Pass-Through Trust, 6.943%, due 10/01/2030 Devon Energy Corp, 4.500%, due 15/01/2030	8 10	_
	Boston Properties LP, 3.400%, due 21/06/2029	1,673	0.67			Devon Energy Corp, 5.600%, due 15/07/2041	38	0.02
	BP Capital Markets America Inc, 3.633%, due 06/04/2030 BP Capital Markets America Inc, 3.000%, due 24/02/2050	295 13	0.12 0.01			Devon Energy Corp, 4.750%, due 15/05/2042	274	0.11
	Brighthouse Financial Inc, 4.700%, due 22/06/2047	35	0.01			Devon Energy Corp, 5.000%, due 15/06/2045	251	0.10
	Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	286	0.12			Diamondback Energy Inc, 3.250%, due 01/12/2026 Diamondback Energy Inc, 3.500%, due 01/12/2029	49 151	0.02 0.06
	Bristol-Myers Squibb Co, 5.200%, due 22/02/2034	439	0.18			Diamondback Energy Inc, 4.400%, due 24/03/2051	81	0.03
	Bristol-Myers Squibb Co, 5.550%, due 22/02/2054	60	0.02			DISH DBS Corp, 7.750%, due 01/07/2026	232	0.09
	Bristol-Myers Squibb Co, 5.650%, due 22/02/2064 Broadcom Inc, 144A, 3.137%, due 15/11/2035	50 450	0.02 0.18			DISH DBS Corp, 144A, 5.250%, due 01/12/2026	217	0.09
	Cameron LNG LLC, 144A, 2.902%, due 15/07/2031	293	0.12			DISH DBS Corp, 144A, 5.750%, due 01/12/2028 DISH DBS Corp, 5.125%, due 01/06/2029	36 95	0.01 0.04
	Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	169	0.07			Duke Energy Carolinas LLC, 5.300%, due 15/02/2040	40	0.02
	Carrier Global Corp, 2.700%, due 15/02/2031	27	0.01			Duke Energy Ohio Inc, 3.650%, due 01/02/2029	39	0.02
280	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/02/2032	252	0.10			Eaton Corp, 4.150%, due 02/11/2042	26	0.01
770	CCO Holdings LLC / CCO Holdings Capital Corp,					El Paso Natural Gas Co LLC, 8.375%, due 15/06/2032	12	0.01
	4.500%, due 01/05/2032	679	0.27			Elevance Health Inc, 4.100%, due 15/05/2032 Elevance Health Inc, 4.550%, due 15/05/2052	47 17	0.02 0.01
	Centene Corp, 4.250%, due 15/12/2027 Centene Corp, 4.625%, due 15/12/2029	351 173	0.14 0.07			Eli Lilly & Co, 4.700%, due 09/02/2034	704	0.28
	Centene Corp, 4.023 %, due 15/12/2029 Centene Corp, 3.000%, due 15/10/2030	44	0.07			Eli Lilly & Co, 4.600%, due 14/08/2034	296	0.12
	Charles Schwab Corp/The, 5.875%, due 24/08/2026	214	0.09			Eli Lilly & Co, 5.000%, due 09/02/2054	77	0.03
	Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	193	0.08			Eli Lilly & Co, 5.100%, due 09/02/2064 Enterprise Products Operating LLC, 2.800%, due 31/01/2030	181 387	0.07 0.16
3	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.908%, due 23/07/2025	3				Enterprise Products Operating LLC, 4.850%, due 31/01/2034	821	0.33
780	Charter Communications Operating LLC / Charter	,				Enterprise Products Operating LLC, 4.200%, due 31/01/2050	139	0.06
	Communications Operating Capital, 4.200%, due 15/03/2028	763	0.31			Enterprise Products Operating LLC, 3.950%, due 31/01/2060	7	_
100	Charter Communications Operating LLC / Charter	00	0.04	22	20	Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	216	0.09
440	Communications Operating Capital, 5.050%, due 30/03/2029 Charter Communications Operating LLC / Charter	99	0.04	9	90	EOG Resources Inc, 4.375%, due 15/04/2030	89	0.04
	Communications Operating Capital, 6.550%, due 01/06/2034	456	0.18			EQT Corp, 144A, 3.125%, due 15/05/2026	20	0.01
350	Charter Communications Operating LLC / Charter	220	0.40			EQT Corp., 3.900%, due 01/10/2027	256	0.10
260	Communications Operating Capital, 5.375%, due 01/04/2038 Charter Communications Operating LLC / Charter	320	0.13			EQT Corp, 5.000%, due 15/01/2029 EQT Corp, 144A, 3.625%, due 15/05/2031	201 110	0.08 0.04
200	Communications Operating Capital, 6.484%, due 23/10/2045	253	0.10			Exxon Mobil Corp, 4.114%, due 01/03/2046	335	0.14
70	Charter Communications Operating LLC / Charter					FirstEnergy Corp, Series B, 3.900%, due 15/07/2027	392	0.16
120	Communications Operating Capital, 5.375%, due 01/05/2047	59	0.02			FirstEnergy Corp, Series C, 4.850%, due 15/07/2047	386	0.16
130	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	115	0.05			Florida Power & Light Co, 5.700%, due 15/03/2055 Ford Motor Co, 6.100%, due 19/08/2032	124 267	0.05 0.11
10	Charter Communications Operating LLC / Charter					Ford Motor Credit Co LLC, 7.350%, due 04/11/2027	219	0.09
	Communications Operating Capital, 5.500%, due 01/04/2063	8	_			Ford Motor Credit Co LLC, 7.350%, due 06/03/2030	212	0.09
40 280	Cheniere Energy Partners LP, 4.000%, due 01/03/2031 Cheniere Energy Partners LP, 3.250%, due 31/01/2032	38 247	0.02 0.10			Ford Motor Credit Co LLC, 3.625%, due 17/06/2031	437	0.18
	Cigna Group/The, 4.375%, due 15/10/2028	367	0.15			Foundry JV Holdco LLC, 144A, 5.875%, due 25/01/2034 Fox Corp, 6.500%, due 13/10/2033	482 86	0.19 0.03
		28	0.01			Freeport-McMoRan Inc, 5.400%, due 14/11/2034	242	0.10
20	Cintas Corp No 2, 3.700%, due 01/04/2027	20	0.01	17		Freeport-McMoRan Inc, 5.450%, due 15/03/2043	162	0.07
300 700	Citigroup Inc, 4.450%, due 29/09/2027 Citigroup Inc, 3.520%, due 27/10/2028 *	298	0.12 0.27			General Motors Co, 5.600%, due 15/10/2032	192	80.0
1,170	Citigroup Inc, 4.075%, due 23/04/2029 *	679 1,150	0.46			General Motors Co, 5.150%, due 01/04/2038 General Motors Financial Co Inc, 4.350%, due 17/01/2027	47 50	0.02 0.02
1,480	Citigroup Inc, 4.412%, due 31/03/2031 *	1,443	0.58			Gilead Sciences Inc, 4.750%, due 01/03/2046	28	0.01
	Citigroup Inc, 2.520%, due 03/11/2032 *	17	0.01	16	60	Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 *	157	0.06
	Citigroup Inc, 4.910%, due 24/05/2033 * Citigroup Inc, 5.300%, due 06/05/2044	10 5	_			Goldman Sachs Group Inc/The, 3.814%, due 23/04/2029 *	848	0.34
	Coca-Cola Co/The, 2.500%, due 00/03/2044	15	0.01	1,00		Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 * Goldman Sachs Group Inc/The, 2.650%, due 21/10/2032 *	207 865	0.08 0.35
	Columbia Pipelines Operating Co LLC, 144A,		01		00	Goldman Sachs Group Inc/The, 6.250%, due 01/02/2041	108	0.33
	6.036%, due 15/11/2033	178	0.07			Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	38	0.02
	Comcast Corp. 4.350%, due 01/04/2030	264	0.11			Goldman Sachs Group Inc/The, 4.750%, due 21/10/2045	326	0.13
	Comcast Corp, 4.250%, due 15/10/2030 Comcast Corp, 6.500%, due 15/11/2035	304 14	0.12 0.01			Halliburton Co. 5.000%, due 15/11/2035	58 55	0.02
	Comcast Corp, 3.900%, due 01/03/2038	269	0.11			Halliburton Co, 5.000%, due 15/11/2045 HCA Inc, 5.250%, due 15/04/2025	55 10	0.02
300	Comcast Corp, 3.750%, due 01/04/2040	249	0.10			HCA Inc, 5.250%, due 15/06/2026	20	0.01
		206	0.08			HCA Inc, 5.375%, due 01/09/2026	30	0.01
	Comcast Corp, 3.999%, due 01/11/2049 Comcast Corp, 2.887%, due 01/11/2051	73 43	0.03 0.02			HCA Inc, 5.875%, due 01/02/2029 HCA Inc, 3.500%, due 01/09/2030	10 530	0.21
33	23221 Co.p., 2.007 70, 000 0 171 172001	43	0.02	5,	<i>,</i> U	TICA IIIC, 3.30070, QUE 01/03/2030	530	0.21

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)			Value (000's) \$	% of Net Asset Value
	onds and Notes — (continued)					Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	207	0.08
	s — (continued)				552	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025 †ε	480	0.19
	Home Depot Inc/The, 2.700%, due 15/04/2030	402	0.16			Sprint Capital Corp, 8.750%, due 15/03/2032	379	0.15
	Home Depot Inc/The, 3.300%, due 15/04/2040 Home Depot Inc/The, 3.900%, due 15/06/2047	289 73	0.12 0.03		30	Targa Resources Corp, 4.200%, due 01/02/2033	28	0.01
	Home Depot Inc/The, 3.350%, due 15/04/2050	14	0.01		80	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	79	0.03
80	Humana Inc, 3.950%, due 15/03/2027	79	0.03		200	Targa Resources Partners LP / Targa Resources Partners Finance		
	Humana Inc, 3.125%, due 15/08/2029	37	0.02		1.0	Corp, 4.000%, due 15/01/2032	185	0.07
	Humana Inc, 2.150%, due 03/02/2032	8 9	-		16	Teachers Insurance & Annuity Association of America, 6.850%, due 16/12/2039	18	0.01
	Humana Inc, 4.625%, due 01/12/2042 Humana Inc, 4.800%, due 15/03/2047	17	0.01		80	Tennessee Gas Pipeline Co LLC, 144A,	10	0.01
	ILFC E-Capital Trust II, 144A, 6.399%, due 21/12/2065 *	43	0.02			2.900%, due 01/03/2030	73	0.03
220	Intel Corp, 1.600%, due 12/08/2028	198	0.08			Time Warner Cable LLC, 7.300%, due 01/07/2038 Time Warner Cable LLC, 5.875%, due 15/11/2040	296 19	0.12
	Intel Corp, 5.125%, due 10/02/2030	181	0.07			T-Mobile USA Inc, 3.875%, due 15/04/2030	632	0.01
	Intel Corp. 3.734%, due 08/12/2047	43	0.02			T-Mobile USA Inc, 2.550%, due 15/02/2031	9	-
	Intel Corp, 4.750%, due 25/03/2050 Intel Corp, 5.700%, due 10/02/2053	8 28	0.01			T-Mobile USA Inc, 2.875%, due 15/02/2031	339	0.14
880		854	0.34			T-Mobile USA Inc, 3.500%, due 15/04/2031	83	0.03
	JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	335	0.14			T-Mobile USA Inc, 2.700%, due 15/03/2032 T-Mobile USA Inc, 5.150%, due 15/04/2034	9 10	_
780	JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	775	0.31			T-Mobile USA Inc, 3.000%, due 15/02/2041	37	0.02
440	· · · · · · · · · · · · · · · · · · ·	395	0.16			T-Mobile USA Inc, 3.300%, due 15/02/2051	7	-
10		9 60	0.02			Truist Financial Corp., 6.047%, due 08/06/2027 *	10	0.17
60 10		10	0.02			Union Pacific Corp, 2.891%, due 06/04/2036 Union Pacific Corp, 3.839%, due 20/03/2060	414 277	0.17 0.11
	Kinder Morgan Inc, 5.200%, due 01/03/2048	9	_			United Airlines Inc, 144A, 4.625%, due 15/04/2029	666	0.27
30	KKR Group Finance Co II LLC, 144A, 5.500%, due 01/02/2043	30	0.01			United Rentals North America Inc, 3.750%, due 15/01/2032	376	0.15
	Kroger Co/The, 5.000%, due 15/09/2034	128	0.05		280	United Rentals North America Inc, 144A,	201	0.11
	Las Vegas Sands Corp, 2.900%, due 25/06/2025	109	0.04		140	6.125%, due 15/03/2034 UnitedHealth Group Inc, 2.000%, due 15/05/2030	284 123	0.11 0.05
	Las Vegas Sands Corp, 6.000%, due 15/08/2029 Lehman Brothers Escrow, Series DMTN, zero coupon,	226	0.09			UnitedHealth Group Inc, 2.300%, due 15/05/2031	96	0.04
100	Perpetual ∞ε	_	_		400	UnitedHealth Group Inc, 4.200%, due 15/05/2032	384	0.15
30	Mastercard Inc, 3.850%, due 26/03/2050	24	0.01			UnitedHealth Group Inc, 4.250%, due 15/06/2048	132	0.05
	McDonald's Corp, 3.600%, due 01/07/2030	124	0.05			UnitedHealth Group Inc, 4.450%, due 15/12/2048 UnitedHealth Group Inc, 3.700%, due 15/08/2049	264 83	0.11
	McDonald's Corp, 4.200%, due 01/04/2050	221	0.09			UnitedHealth Group Inc, 3.875%, due 15/08/2059	15	0.01
	MetLife Inc, 6.400%, due 15/12/2036 Micron Technology Inc, 5.300%, due 15/01/2031	166 324	0.07 0.13		20	US Bancorp, Series mtn, 2.215%, due 27/01/2028 *	19	0.01
	Micron Technology Inc, 5.875%, due 09/02/2033	10	0.15			US Bancorp, 5.775%, due 12/06/2029 *	330	0.13
10		7	_			US Bancorp, 5.836%, due 12/06/2034 * Venture Global Calcasieu Pass LLC, 144A,	10	_
400	Morgan Stanley, 3.772%, due 24/01/2029 *	391	0.16		410	3.875%, due 01/11/2033	357	0.14
	Morgan Stanley, 2.699%, due 22/01/2031 *	752	0.30		150	Verizon Communications Inc, 3.150%, due 22/03/2030	140	0.06
	Morgan Stanley, 3.622%, due 01/04/2031 *	331	0.13			Verizon Communications Inc, 2.550%, due 21/03/2031	153	0.06
80 20	3 ,	69 20	0.03 0.01			Verizon Communications Inc, 4.500%, due 10/08/2033 Verizon Communications Inc, 144A, 4.780%, due 15/02/2035	241 241	0.10 0.10
	MPLX LP, 4.500%, due 15/04/2038	231	0.09			Verizon Communications Inc, 5.250%, due 16/03/2037	413	0.17
	NVIDIA Corp, 3.700%, due 01/04/2060	161	0.07			Verizon Communications Inc, 2.650%, due 20/11/2040	284	0.11
	Occidental Petroleum Corp, 5.550%, due 15/03/2026	10	-			Verizon Communications Inc, 3.400%, due 22/03/2041	141	0.06
	Occidental Petroleum Corp., 3.200%, due 15/08/2026	49	0.02		80 50	Verizon Communications Inc, 3.850%, due 01/11/2042 Verizon Communications Inc, 4.862%, due 21/08/2046	65 46	0.03
	Occidental Petroleum Corp, 3.500%, due 15/08/2029 Occidental Petroleum Corp, 7.875%, due 15/09/2031	335 293	0.13 0.12			Verizon Communications Inc, 4.802 %, due 21/08/2040 Verizon Communications Inc, 5.500%, due 16/03/2047	50	0.02
	Occidental Petroleum Corp, 7.873%, due 15/09/2031 Occidental Petroleum Corp, 6.450%, due 15/09/2036	251	0.12			Verizon Communications Inc, 4.000%, due 22/03/2050	63	0.03
	Occidental Petroleum Corp, 6.200%, due 15/03/2040	122	0.05			Verizon Communications Inc, 3.550%, due 22/03/2051	51	0.02
160	Occidental Petroleum Corp, 4.625%, due 15/06/2045	124	0.05			Verizon Communications Inc, 5.500%, due 23/02/2054	10 44	0.02
	Occidental Petroleum Corp, 6.600%, due 15/03/2046	249	0.10			Visa Inc, 4.300%, due 14/12/2045 Walt Disney Co/The, 6.650%, due 15/11/2037	34	0.02
	Occidental Petroleum Corp, 4.400%, due 15/04/2046 Occidental Petroleum Corp, 4.100%, due 15/02/2047	78 42	0.03			Warnermedia Holdings Inc, 3.755%, due 15/03/2027	293	0.12
	Occidental Petroleum Corp, 4.100%, due 15/02/2047 Occidental Petroleum Corp, 4.200%, due 15/03/2048	42 192	0.02 0.08			Warnermedia Holdings Inc, 4.054%, due 15/03/2029	181	0.07
	ONEOK Inc, 5.550%, due 01/11/2026	10	-			Warnermedia Holdings Inc, 4.279%, due 15/03/2032 Warnermedia Holdings Inc, 5.050%, due 15/03/2042	180 41	0.07 0.02
	ONEOK Inc, 5.800%, due 01/11/2030	240	0.10			Warnermedia Holdings Inc, 5.030 %, due 15/03/2042 Warnermedia Holdings Inc, 5.141%, due 15/03/2052	8	0.02
	ONEOK Inc, 6.050%, due 01/09/2033	199	0.08		150	Waste Connections Inc, 5.000%, due 01/03/2034	150	0.06
	Oracle Corp. 1.650%, due 25/03/2026	49	0.02		260	Wells Fargo & Co, 3.350%, due 02/03/2033 *	234	0.09
	Oracle Corp, 4.650%, due 06/05/2030 Oracle Corp, 2.875%, due 25/03/2031	369 143	0.15 0.06			Wells Fargo & Co, 5.557%, due 25/07/2034 * Wells Fargo & Co, 5.013%, due 04/04/2051 *	174 943	0.07
	Oracle Corp, 5.375%, due 27/09/2054	253	0.00			Wells Fargo & Co, Series U, 5.875%, Perpetual *	130	0.38 0.05
	Pacific Gas and Electric Co, 2.100%, due 01/08/2027	290	0.12			Western Midstream Operating LP, 4.050%, due 01/02/2030	648	0.26
120	Pacific Gas and Electric Co, 2.500%, due 01/02/2031	103	0.04			Western Midstream Operating LP, 5.250%, due 01/02/2050	9	-
	Pacific Gas and Electric Co, 3.500%, due 01/08/2050	21	0.01			Williams Cos Inc/The, Series A, 7.500%, due 15/01/2031	190	0.08
90	Parsley Energy LLC / Parsley Finance Corp, 144A, 4.125%, due 15/02/2028	88	0.04		200 718	Williams Cos Inc/The, 7.750%, due 15/06/2031 Williams Cos Inc/The, 8.750%, due 15/03/2032	227 861	0.09 0.35
230	Pfizer Inc, 2.625%, due 01/04/2030	210	0.04			Williams Cos Inc/The, 5.150%, due 15/03/2034	70	0.03
	Pioneer Natural Resources Co, 1.900%, due 15/08/2030	78	0.03		20	Wyeth LLC, 5.950%, due 01/04/2037	21	0.01
20	Pioneer Natural Resources Co, 2.150%, due 15/01/2031	17	0.01				64,105	25.77
120	PNC Financial Services Group Inc/The,			Zambia	— 0.2	28% (29 February 2024: 0.08%)		
920	5.582%, due 12/06/2029 *	123	0.05		680	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	686	0.28
	Prologis LP, 1.250%, due 15/10/2030 Range Resources Corp, 144A, 4.750%, due 15/02/2030	695 315	0.28 0.13	Total Co		ate Bonds and Notes (Cost \$88,015)	82,214	33.05
	RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	390	0.15		_	Bonds and Notes — 9.87% (29 February 2024: 10.98%)		
30	Shell Finance US Inc, 4.550%, due 12/08/2043	27	0.01			0.32% (29 February 2024: 0.29%)		
	Shell Finance US Inc, 4.000%, due 10/05/2046	73	0.03	Aigenti		Argentine Republic Government International Bond,		
	Shell Finance US Inc, 3.250%, due 06/04/2050	119	0.05		010	3.500%, due 09/07/2041	361	0.15
	Solventum Corp, 5.400%, due 01/03/2029 Solventum Corp, 5.450%, due 13/03/2031	184 758	0.07 0.31		641	Provincia de Buenos Aires/Government Bonds,		
	Solventum Corp, 5.600%, due 23/03/2034	625	0.25			6.625%, due 01/09/2037	425	0.17
							786	0.32

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Governmer	t Bonds and Notes — (continued)		
Brazil — 1.1	4% (29 February 2024: 0.75%)		
BRL 6,83	5 Brazil Letras do Tesouro Nacional, Series LTN,		
DDI 0.00	zero coupon, due 01/01/2026	1,034	0.42
BRL 9,00	D Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2027	1,417	0.57
BRL 1,59		1,-117	0.57
	10.000%, due 01/01/2033	211	0.08
24	D Brazilian Government International Bond, 4.750%, due 14/01/2050	171	0.07
	4.730 %, due 14/01/2030	2,833	1.14
Colombia	- 0.22% (29 February 2024: 0.22%)	2,033	1.14
	Colombia Government International Bond,		
25	3.250%, due 22/04/2032	229	0.09
50	O Colombia Government International Bond,		
	4.125%, due 22/02/2042	327	0.13
		556	0.22
	Republic — 0.17% (29 February 2024: 0.00%)		
42	Dominican Republic International Bond, 144A,	121	0.17
lawa al O 1	6.600%, due 01/06/2036	424	0.17
	6% (29 February 2024: 0.10%)		
45	0 Israel Government International Bond, Series 10Y, 2.750%, due 03/07/2030	399	0.16
Kenva — 0	23% (29 February 2024: 0.16%)	333	0.10
•	Republic of Kenya Government International Bond, 144A,		
, 2	6.300%, due 23/01/2034	585	0.23
Mexico — (0.34% (29 February 2024: 4.04%)		
1,14	Mexico Government International Bond,		
	4.600%, due 10/02/2048	854	0.34
Nigeria — 0	.12% (29 February 2024: 0.04%)		
30	Nigeria Government International Bond, 144A,		
	6.500%, due 28/11/2027	294	0.12
	9% (29 February 2024: 0.11%)		
40	9 Peruvian Government International Bond,	223	0.00
United Ctat	2.780%, due 01/12/2060	223	0.09
	es — 7.08% (29 February 2024: 5.22%)		
1,44	Federal National Mortgage Association, 6.625%, due 15/11/2030	1,622	0.65
3,92	United States Treasury Inflation Indexed Bonds,		
00	1.875%, due 15/07/2034 β	3,981	1.60
	O United States Treasury Note/Bond, 4.875%, due 30/11/2025 O United States Treasury Note/Bond, 3.750%, due 31/08/2026	965 10	0.39
	United States Treasury Note/Bond, 4.125%, due 31/10/2029	141	0.06
	United States Treasury Note/Bond, 3.875%, due 30/11/2029	10	-
	United States Treasury Note/Bond, 4.375%, due 31/12/2029	102	0.04
2,06	0 United States Treasury Note/Bond, 3.625%, due 30/09/2031 ≠	2,005	0.81
31	United States Treasury Note/Bond, 3.875%, due 15/08/2034	302	0.12
67	United States Treasury Note/Bond, 4.250%, due 15/11/2034	673	0.27
	United States Treasury Note/Bond, 4.625%, due 15/11/2044	91	0.04
	United States Treasury Note/Bond, 2.000%, due 15/02/2050 United States Treasury Note/Bond, 1.375%, due 15/08/2050	775 1 5 1 1	0.31
	United States Treasury Note/Bond, 1.625%, due 15/11/2050	704	0.62
	United States Treasury Note/Bond, 1.875%, due 15/02/2051	177	0.07
	United States Treasury Note/Bond, 2.375%, due 15/05/2051	246	0.10
	United States Treasury Note/Bond, 2.000%, due 15/08/2051	1,764	0.71
62 1,12		633 1,077	0.26
79		792	0.32
	•	17,611	7.08
Total Gove	rnment Bonds and Notes (Cost \$28,850)	24,565	9.87
iotai dove.			
	— 1.68% (29 February 2024: 2.78%)		0.19
	— 1.68% (29 February 2024: 2.78%) 5 Ali Group S.R.L., 6.426%, due 13/10/2028 *	479	0.17
Loan Notes	6 Ali Group S.R.L., 6.426%, due 13/10/2028 *	479 383	
47 38 38	6 Ali Group S.R.L., 6.426%, due 13/10/2028 * 3 APi Group De Inc., 6.064%, due 03/01/2029 * 0 Asurion LLC, 8.562%, due 13/09/2030 *	383 378	0.16 0.15
47/ 38/ 38/ 28/	6 Ali Group S.R.L., 6.426%, due 13/10/2028 * 3 APi Group De Inc., 6.064%, due 03/01/2029 * 0 Asurion LLC, 8.562%, due 13/09/2030 * 2 Asurion LLC, 8.662%, due 19/08/2028 *	383 378 282	0.16 0.15 0.11
47/ 38/ 38/ 28/ 73/	5 Ali Group S.R.L., 6.426%, due 13/10/2028 * 3 APi Group De Inc., 6.064%, due 03/01/2029 * 3 Asurion LLC, 8.662%, due 13/09/2030 * 4 Asurion LLC, 8.662%, due 19/08/2028 * 5 Brown Group Holding LLC, 6.812%, due 01/07/2031 *	383 378 282 736	0.16 0.15 0.11 0.30
470 380 380 280 730 240	6 Ali Group S.R.L., 6.426%, due 13/10/2028 * 3 APi Group De Inc., 6.064%, due 03/01/2029 * 0 Asurion LLC, 8.562%, due 13/09/2030 * 2 Asurion LLC, 8.662%, due 19/08/2028 *	383 378 282	0.16 0.15 0.11 0.30 0.10
47: 38: 38: 28: 73: 24: 7:	6 Ali Group S.R.L., 6.426%, due 13/10/2028 * 3 APi Group De Inc., 6.064%, due 03/01/2029 * 0 Asurion LLC, 8.562%, due 13/09/2030 * 2 Asurion LLC, 8.662%, due 19/08/2028 * Brown Group Holding LLC, 6.812%, due 01/07/2031 * 3 Caesars Entertainment Inc, 6.562%, due 06/02/2031 * 4 Caesars Entertainment Inc, 6.562%, due 06/02/2030 * 5 Citadel Securities LP, 6.329%, due 24/10/2031 *	383 378 282 736 249 74 197	0.16 0.15 0.11 0.30 0.10 0.03 0.08
47: 38: 38: 28: 73: 24: 7: 19: 34:	6 Ali Group S.R.L., 6.426%, due 13/10/2028 * 3 APi Group De Inc., 6.064%, due 03/01/2029 * 4 Asurion LLC, 8.562%, due 13/09/2030 * 4 Asurion LLC, 8.662%, due 19/08/2028 * 5 Brown Group Holding LLC, 6.812%, due 01/07/2031 * 5 Gesars Entertainment Inc, 6.562%, due 06/02/2030 * 6 Citadel Securities LP, 6.329%, due 24/10/2031 * 6 Citadel Securities LP, 6.329%, due 24/10/2031 * 6 Cloudera Inc, 8.162%, due 10/08/2028 *	383 378 282 736 249 74 197 342	0.16 0.15 0.11 0.30 0.10 0.03 0.08 0.14
47: 38: 38: 28: 73: 24: 7: 19: 34:	6 Ali Group S.R.L., 6.426%, due 13/10/2028 * 3 APi Group De Inc., 6.064%, due 03/01/2029 * 0 Asurion LLC, 8.562%, due 13/09/2030 * 2 Asurion LLC, 8.662%, due 19/08/2028 * 5 Brown Group Holding LLC, 6.812%, due 01/07/2031 * 8 Caesars Entertainment Inc, 6.562%, due 06/02/2031 * 4 Caesars Entertainment Inc, 6.562%, due 06/02/2030 * 6 Citadel Securities LP, 6.329%, due 24/10/2031 * 3 Cloudera Inc, 8.162%, due 10/08/2028 * 5 DCert Buyer, Inc., 8.312%, due 16/10/2026 *	383 378 282 736 249 74 197 342	0.16 0.15 0.11 0.30 0.10 0.03 0.08 0.14 0.08
47/ 38/ 38/ 28/ 73/ 24/ 7/ 19/ 34/ 19/ 22/	6 Ali Group S.R.L., 6.426%, due 13/10/2028 * 3 APi Group De Inc., 6.064%, due 03/01/2029 * 0 Asurion LLC, 8.562%, due 13/09/2030 * 2 Asurion LLC, 8.662%, due 19/08/2028 * 3 Brown Group Holding LLC, 6.812%, due 01/07/2031 * 3 Caesars Entertainment Inc, 6.562%, due 06/02/2031 * 4 Caesars Entertainment Inc, 6.562%, due 06/02/2030 * 5 Citadel Securities LP, 6.329%, due 24/10/2031 * 6 Cloudera Inc, 8.162%, due 10/08/2028 * 6 DCert Buyer, Inc., 8.312%, due 16/10/2026 * 6 First Eagle Holdings Inc, 7.329%, due 22/02/2029 *	383 378 282 736 249 74 197 342 189 229	0.16 0.15 0.11 0.30 0.10 0.03 0.08 0.14 0.08 0.09
47: 38: 28: 73: 24: 7: 19: 34:	5 Ali Group S.R.L., 6.426%, due 13/10/2028 * 3 API Group De Inc., 6.064%, due 03/01/2029 * 0 Asurion LLC, 8.562%, due 13/09/2030 * 2 Asurion LLC, 8.662%, due 19/08/2028 * 6 Brown Group Holding LLC, 6.812%, due 01/07/2031 * 8 Caesars Entertainment Inc, 6.562%, due 06/02/2031 * 4 Caesars Entertainment Inc, 6.562%, due 06/02/2030 * 5 Citadel Securities LP, 6.329%, due 24/10/2031 * 8 Cloudera Inc, 8.162%, due 10/08/2028 * 5 DCert Buyer, Inc., 8.312%, due 10/10/2026 * 9 First Eagle Holdings Inc, 7.329%, due 22/02/2029 * 8 PCI Gaming Authority, 6.312%, due 06/06/2031 *	383 378 282 736 249 74 197 342	0.19 0.16 0.15 0.11 0.30 0.10 0.03 0.08 0.14 0.08 0.09 0.10

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 0.00% (29 February 2024: 0.04%)		
Switzerland — 0.00% (29 February 2024: 0.04%)		
2,840 Credit Suisse Group AG Escrow t∞	_	
Total Common Stock (Cost \$-)	_	_
Total Investments and Pledged Investments at fair value through profit or loss (Cost \$254,286)	238,446	95.85
		% of
Contracts (000's)	Value (000's) \$	Net Asset Value
Purchased Options — 0.22% (29 February 2024: 0.06%)		
- CME 3 Month SOFR Futures December 2025	47	0.03
Call 96.0625, due 12/12/2025 - Morgan Stanley - CME 3 Month SOFR Futures December 2025	47	0.02
Call 96.3125, due 12/12/2025 - Morgan Stanley – CME 3 Month SOFR Futures June 2025	104	0.04
Call 96.00, due 13/06/2025 - Morgan Stanley	23	0.01
 CME 3 Month SOFR Futures September 2025 Call 96.1250, due 12/09/2025 - Morgan Stanley 	45	0.02
 U.S. 10 Year April 2025 Call 110.00, due 21/03/2025 - 		
Morgan Stanley – U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 -	28	0.01
Morgan Stanley	97	0.04
 U.S. 10 Year April 2025 Put 108.50, due 21/03/2025 - Morgan Stanley 	2	_
– U.S. 10 Year May 2025 Put 107.50, due 25/04/2025 -	-	
Morgan Stanley – U.S. 10 Year W1 March 2025 Call 111.00, due 07/03/2025 -	6	_
Morgan Stanley – U.S. 10 Year W1 March 2025 Put 110.00, due 07/03/2025 -	54	0.02
Morgan Stanley	9	_
 U.S. 5 Year April 2025 Call 107.50, due 21/03/2025 - Morgan Stanley 	20	0.01
 U.S. 5 Year May 2025 Call 106.50, due 25/04/2025 - 		
Morgan Stanley 1,390 USD Call/CNH Put 7.2880, due 30/04/2025 - BNP Paribas	112 4	0.05
Total Purchased Options (Cost \$364)	551	0.22
Credit Default Swaps — 0.20% (29 February 2024: 0.39%)		
Unrealised appreciation of contracts (see below)	504	0.20
Index Swaps — 0.05% (29 February 2024: 0.88%)	120	0.05
Unrealised appreciation of contracts (see below) Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.05%)	128	0.05
Unrealised appreciation of contracts (see below)	232	0.09
Futures — 0.50% (29 February 2024: 0.19%)		
Unrealised appreciation of contracts (see below)	1,256	0.50
Total Financial Assets at fair value through profit or loss	241,117	96.91
Written Options — (0.13%) (29 February 2024: (0.03%)) - CME 3 Month SOFR Futures December 2025		
Call 96.5625, due 12/12/2025 - Morgan Stanley	(54)	(0.02)
 CME 3 Month SOFR Futures June 2025 Call 96.50, due 13/06/2025 - Morgan Stanley 	(19)	(0.01)
 U.S. 10 Year April 2025 Call 109.00, due 21/03/2025 - 		
Morgan Stanley – U.S. 10 Year April 2025 Call 111.00, due 21/03/2025 -	(44)	(0.02)
Morgan Stanley	(46)	(0.02)
 U.S. 10 Year April 2025 Put 106.50, due 21/03/2025 - Morgan Stanley 	_	_
	/1\	
 U.S. 10 Year April 2025 Put 107.50, due 21/03/2025 - Morgan Stapley	(1)	_
Morgan Stanley – U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 -		(0.03)
Morgan Stanley – U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley	(69)	
Morgan Stanley - U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley - U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley	(69) (5)	-
Morgan Stanley - U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley - U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley - U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 -		(0.02)
Morgan Stanley - U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley - U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley - U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 - Morgan Stanley - U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 -	(5) (44)	(0.02)
Morgan Stanley - U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley - U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley - U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 - Morgan Stanley	(5)	(0.02) -
Morgan Stanley U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley	(5) (44)	(0.02) - -
Morgan Stanley U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 107.25, due 21/03/2025 - Morgan Stanley	(5) (44) (2)	(0.02) - -
Morgan Stanley U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 107.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.25, due 21/03/2025 -	(5) (44) (2) (11) (11)	- (0.02) - - -
Morgan Stanley U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 107.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 -	(5) (44) (2) (11) (11) (6)	- - -
Morgan Stanley U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 107.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 - Morgan Stanley	(5) (44) (2) (11) (11)	- - -
Morgan Stanley U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 107.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Put 105.00, due 21/03/2025 - Morgan Stanley	(5) (44) (2) (11) (11) (6)	- (0.02) - - - - - (0.01)
Morgan Stanley U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 107.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Put 105.00, due 21/03/2025 -	(5) (44) (2) (11) (11) (6)	- - -
Morgan Stanley U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 107.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Put 105.00, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Put 105.50, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Put 105.50, due 21/03/2025 - Morgan Stanley U.S. 6 Near April 2025 Put 105.50, due 21/03/2025 - Morgan Stanley U.S. 8 Near April 2025 Put 109.00, due 21/03/2025 - Morgan Stanley U.S. 8 Near April 2025 Put 109.00, due 21/03/2025 - Morgan Stanley U.S. 8 Near April 2025 Put 109.00, due 21/03/2025 - Morgan Stanley U.S. 8 Near April 2025 Put 109.00, due 21/03/2025 - Morgan Stanley U.S. 8 Near April 2025 Put 109.00, due 21/03/2025 - Morgan Stanley	(5) (44) (2) (11) (11) (6) (23) -	- - -
Morgan Stanley U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 - Morgan Stanley U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 - Morgan Stanley U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 107.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.25, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Put 105.00, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Put 105.50, due 21/03/2025 - Morgan Stanley U.S. 5 Year April 2025 Put 105.50, due 21/03/2025 - Morgan Stanley	(5) (44) (2) (11) (11) (6) (23)	- - -

Portfolio of Investments as at 28 February 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Credit Default Swaps — (0.08%) (29 February 2024: (0.05%))		
Unrealised depreciation of contracts (see below)	(201)	(0.08)
Index Swaps — (0.20%) (29 February 2024: (0.02%))		
Unrealised depreciation of contracts (see below)	(505)	(0.20)
Forward Foreign Currency Contracts — (0.12%) (29 February 2024: (0.17	%))	
Unrealised depreciation of contracts (see below)	(296)	(0.12)
Futures — (0.25%) (29 February 2024: (0.07%))		
Unrealised depreciation of contracts (see below)	(634)	(0.25)
Total Financial Liabilities at fair value through profit or loss	(1,973)	(0.78)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	239,144	96.13
Other Assets in Excess of Liabilities	9,629	3.87
Total Net Assets	248,773	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$47,217,000 or 18.99% of net assets.
- * Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.
- † Illiquid.

- Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.
- Security is in default as at 28 February 2025 (principal and / or interest).
- Security (in whole or part) pledged as collateral for derivatives trading as at 28 February 2025
- Securities purchased on a to-be-announced basis.
- β $\;$ The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 28 February 2025.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

REMIC – Real Estate Mortgage Investment Conduit.

TBA – To Be Announced. BRL – Brazilian Real

INR – Indian Rupee

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	77.15
Other transferable securities dealt in on another regulated market	1.37
Financial derivative instruments	0.88
Other assets	20.60
Total Assets	100.00

Notional

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's	
Morgan Stanley	CDX.NA.HY, 5.000% – Buy	20-Dec-2029	2,717	\$	(201)
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Dec-2029	23,333		504
	ion of Credit Default Swaps (29 February 2024 (000's): \$3,206) ion of Credit Default Swaps (29 February 2024 (000's): \$(459))			\$	504 (201)
Net Appreciation of	Credit Default Swaps (29 February 2024 (000's): \$2,747)			\$	303

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Amount (000's)	/alue 000's)
Morgan Stanley	Pay Fixed 4.060%, Receive Floating USD SOFR Compound	30-Nov-2031	20,928	\$ (386)
Morgan Stanley	Pay Fixed 4.220%, Receive Floating USD SOFR Compound	17-Jan-2036	3,393	(119)
Morgan Stanley	Pay Floating USD SOFR Compound, Receive Fixed 4.100%	17-Jan-2028	14,422	128
	of Index Swaps (29 February 2024 (000's): \$7,135) of Index Swaps (29 February 2024 (000's): \$(146))			\$ 128 (505)
Net Depreciation of Index	x Swaps (29 February 2024 (000's): \$6,989)			\$ (377)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)	Appreciation/ (Depreciation) of Contracts (000's)	
06-Mar-2025	Citi	Buy	USD	1,254	Sell	BRL	7,290	\$ 17
06-Mar-2025	Citi	Buy	USD	1,141	Sell	BRL	6,770	(7)
06-Mar-2025	Citi	Buy	BRL	17,260	Sell	USD	3,000	(72)
06-Mar-2025	Goldman Sachs	Buy	USD	345	Sell	BRL	2,000	6
06-Mar-2025	Goldman Sachs	Buy	USD	202	Sell	BRL	1,200	(2)
14-Mar-2025	BNY	Buy	USD	90	Sell	AUD	143	1
14-Mar-2025	BNY	Buy	USD	6	Sell	EUR	6	_
14-Mar-2025	BNY	Buy	USD	1	Sell	EUR	1	_
14-Mar-2025	BNY	Buy	EUR	8	Sell	USD	8	_
14-Mar-2025	BNY	Buy	GBP	-	Sell	USD	_	_
14-Mar-2025	BNY	Buy	GBP	9	Sell	USD	11	_
14-Mar-2025	BNY	Buy	EUR	494	Sell	USD	509	2
14-Mar-2025	BNY	Buy	AUD	316	Sell	USD	199	(3)
02-Apr-2025	Citi	Buy	USD	2,802	Sell	BRL	16,200	71
16-Apr-2025	Bank of America Merrill Lynch	Buy	USD	293	Sell	EUR	280	2
16-Apr-2025	Bank of America Merrill Lynch	Buy	AUD	3,296	Sell	USD	2,041	5
16-Apr-2025	Bank of America Merrill Lynch	Buy	EUR	480	Sell	USD	502	(2)
16-Apr-2025	Bank of America Merrill Lynch	Buy	CAD	356	Sell	USD	249	(2)
16-Apr-2025	BNP Paribas	Buy	USD	1,482	Sell	GBP	1,203	(30)
16-Apr-2025	BNP Paribas	Buy	CAD	258	Sell	USD	180	(1)

Portfolio of Investments as at 28 February 2025 – (continued)

Schedule of Forward Foreign Currency Contracts — (continued)

Expiration Date	Counterparty	В	uy Currency (000's)			Sell Currency (000's)		Ap (De	nrealised preciation preciation Contracts (000's)
16-Apr-2025	BNP Paribas	Buy	EUR	250	Sell	USD	261		(1)
16-Apr-2025	Citi	Buy	USD	1	Sell	CHF	1		_
16-Apr-2025	Citi	Buy	USD	1,597	Sell	INR	139,500		8
16-Apr-2025	Citi	Buy	USD	1,344	Sell	JPY	204,820		(25)
16-Apr-2025	Citi	Buy	USD	702	Sell	JPY	103,980		7
16-Apr-2025	Citi	Buy	JPY	354,313	Sell	USD	2,275		92
16-Apr-2025	Citi	Buy	INR	70,896	Sell	USD	817		(9)
16-Apr-2025	Citi	Buy	MXN	15,790	Sell	USD	761		2
16-Apr-2025	Citi	Buy	MXN	78,090	Sell	USD	3,807		(33)
16-Apr-2025	Goldman Sachs	Buy	EUR	240	Sell	USD	251		(1)
16-Apr-2025	Goldman Sachs	Buy	MXN	39,052	Sell	USD	1,894		(7)
16-Apr-2025	Goldman Sachs	Buy	MXN	8,570	Sell	USD	414		1
16-Apr-2025	JP Morgan	Buy	USD	6,340	Sell	CNH	46,535		(56)
16-Apr-2025	JP Morgan	Buy	USD	251	Sell	INR	22,070		(1)
16-Apr-2025	JP Morgan	Buy	USD	653	Sell	INR	56,980		4
16-Apr-2025	JP Morgan	Buy	CNH	4,380	Sell	USD	601		1
16-Apr-2025	JP Morgan	Buy	CNH	19,620	Sell	USD	2,715		(19)
16-Apr-2025	Morgan Stanley	Buy	USD	2,922	Sell	EUR	2,825		(15)
16-Apr-2025	Morgan Stanley	Buy	USD	6,940	Sell	MXN	143,326		13
16-Apr-2025	Morgan Stanley	Buy	EUR	590	Sell	USD	620		(7)
06-May-2025	BNP Paribas	Buy	CNH	3,210	Sell	USD	445		(3)
	on of Forward Foreign Currency Cor on of Forward Foreign Currency Con							\$	232 (296)
Net Depreciation of Fo	orward Foreign Currency Contracts (29 February 2024 (000's): \$(992))						\$	(64)

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation; (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2025	Morgan Stanley	116	\$ 27,931	\$ (89)
3 Month SOFR Index December 2026	Morgan Stanley	30	7,233	21
3 Month SOFR Index September 2025	Morgan Stanley	(26)	(6,251)	(13)
Japan 10 Year Bond (OSE) March 2025	Morgan Stanley	(5)	(4,642)	86
Long Gilt June 2025	Morgan Stanley	21	2,468	5
U.S. 10 Year Note (CBT) June 2025	Morgan Stanley	(135)	(14,998)	(195)
U.S. 10 Year Ultra Note June 2025	Morgan Stanley	(115)	(13,139)	(314)
U.S. 2 Year Note (CBT) June 2025	Morgan Stanley	(9)	(1,863)	(9)
U.S. 5 Year Note (CBT) June 2025	Morgan Stanley	399	43,067	268
U.S. Long Bond (CBT) June 2025	Morgan Stanley	317	37,436	876
U.S. Ultra Bond (CBT) June 2025	Morgan Stanley	(4)	(496)	(14)
Unrealised Appreciation of Futures Conti	, , , , , , , , , , , , , , , , , , , ,	,		\$ 1,256
Unrealised Depreciation of Futures Contr	acts (29 February 2024 (000's): \$(55	2))		(634)
Net Appreciation of Futures Contracts (2)	9 February 2024 (000's): \$943)			\$ 622

Portfolio of Investments as at 28 February 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Asset-Backed	Securities — 5.96% (29 February 2024: 1.79%)				470 OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A1, 144A,		
650	AGL CLO 22 Ltd, Series 2022 22A, Class D1R, 144A,	650	0.27		5.928%, due 25/11/2063 532 Verus Securitization Trust 2024-INV1, Series 2024 INV1,	473	0.20
680	6.993%, due 20/01/2037 * AGL CLO 35 Ltd, Series 2024 35A, Class D1, 144A,	650	0.27		Class A3, 144A, 6.470%, due 25/03/2069	537	0.22
	7.362%, due 21/01/2038 *	692	0.29	Total N	Mortgage-Backed Securities (Cost \$9,038)	9,146	3.79
620	Apidos CLO L, Series 2024 50A, Class D1, 144A, 7.167%, due 20/01/2038 *	638	0.26	Corpor	rate Bonds and Notes — 40.94% (29 February 2024: 45.46%)		
774	Arbys Funding LLC, Series 2020 1A, Class A2, 144A,			-	m — 0.10% (29 February 2024: 0.00%)		
600	3.237%, due 30/07/2050 CarVal CLO VII-C Ltd, Series 2023 1A, Class D1R, 144A,	743	0.31	EUR	220 Azelis Finance NV, 4.750%, due 25/09/2029	237	0.10
000	7.443%, due 20/07/2037 *	611	0.25	Brazii -	— 0.78% (29 February 2024: 0.92%)	1,256	0.52
430	CarVal CLO XI C Ltd, Series 2024 3A, Class D1, 144A,	424	0.10		1,400 B3 SA - Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031 630 Suzano Austria GmbH, 5.000%, due 15/01/2030	616	0.32
300	7.571%, due 20/10/2037 * CBAM 2017-3 Ltd, Series 2017 3A, Class DR, 144A,	434	0.18			1,872	0.78
	8.064%, due 17/07/2034 *	300	0.13	Canada	a — 0.54% (29 February 2024: 0.52%)		
610	Goldentree Loan Management US Clo 7 Ltd, Series 2020 7A, Class DRR, 144A, 7.093%, due 20/04/2034 *	610	0.25		380 MEG Energy Corp, 144A, 5.875%, due 01/02/2029	376	0.16
400	Hartwick Park CLO Ltd, Series 2023 1A, Class DR, 144A,	010	0.23		260 Open Text Corp, 144A, 3.875%, due 15/02/2028 740 Open Text Holdings Inc, 144A, 4.125%, due 15/02/2030	246 684	0.10 0.28
F00	6.993%, due 20/01/2037 *	400	0.17		740 Open Text Holdings Inc, 144A, 4.12378, dde 13/02/2030	1,306	0.54
590	Home Equity Asset Trust 2005-6, Series 2005 6, Class M5, 5.379%, due 25/12/2035 *	566	0.23	China -	— 0.46% (29 February 2024: 0.51%)	1,500	0.54
600	HPS Loan Management 2024-22 Ltd, Series 2024 22A,				1,680 Prosus NV, 3.832%, due 08/02/2051	1,116	0.46
288	Class D1, 144A, 7.300%, due 20/10/2037 * Jack in the Box Funding LLC, Series 2019 1A, Class A2II,	610	0.25	Colomi	bia — 0.24% (29 February 2024: 0.24%)		
200	144A, 4.476%, due 25/08/2049	284	0.12		550 Ecopetrol SA, 8.875%, due 13/01/2033	577	0.24
470	Jack in the Box Funding LLC, Series 2022 1A, Class A2I,	452	0.10	Denma	ark — 0.34% (29 February 2024: 0.00%)		
580	144A, 3.445%, due 26/02/2052 LCM 39 Ltd 39A, Class DR, 144A,	453	0.19		820 Danske Bank A/S, 7.000%, Perpetual *	821	0.34
	7.552%, due 15/10/2034 *	578	0.24	Domin	ican Republic — 0.18% (29 February 2024: 0.00%)		
550	LCM 40 Ltd 40A, Class D1R, 144A, 8.052%, due 15/01/2038 *	557	0.23		430 Aeropuertos Dominicanos Siglo XXI SA, 7.000%, due 30/06/2034	437	0.18
830	Mosaic Solar Loan Trust 2023-4, Series 2023 4A, Class C,	337	0.23	Finland	d — 0.28% (29 February 2024: 0.28%)	437	0.10
020	144A, 8.800%, due 20/05/2053	782	0.32	EUR	650 Nordea Bank Abp, 3.500%, Perpetual *	674	0.28
830	Obra CLO 1 Ltd, Series 2024 1A, Class D1, 144A, 7.823%, due 20/01/2038 *	852	0.35	France	— 2.75% (29 February 2024: 3.06%)		
650	Ocean Trails CLO XIV Ltd, Series 2023 14A, Class D1R,			EUR	140 Afflelou SAS, 6.000%, due 25/07/2029	152	0.06
770	144A, 7.393%, due 20/01/2038 * Ocean Trails Clo XVI Ltd, Series 2024 16A, Class D1, 144A,	663	0.27	EUR	530 Altice France SA, 144A, 8.125%, due 01/02/2027 350 Banijay Entertainment SAS, 7.000%, due 01/05/2029	476 383	0.20 0.16
,,,	7.861%, due 20/01/2038 *	795	0.33	EUR	1,000 BNP Paribas SA, 2.500%, due 31/03/2032 *	1,022	0.42
1,025	ServiceMaster Funding LLC, Series 2021 1, Class A2II, 144A,	873	0.36	5115	1,690 BNP Paribas SA, 7.375%, Perpetual *	1,701	0.71
557	3.113%, due 30/07/2051 SMB Private Education Loan Trust 2021-B, Series 2021 B,	0/3	0.50	EUR EUR	800 Credit Agricole SA, 5.875%, Perpetual * 780 Goldstory SAS, 6.750%, due 01/02/2030	839 852	0.35 0.35
	Class A, 144A, 1.310%, due 17/07/2051	517	0.22	EUR	150 IPD 3 BV, 8.000%, due 15/06/2028	164	0.07
840	Symphony CLO 40 Ltd, Series 2023 40A, Class D1R, 144A, 7.070%, due 05/01/2038 *	859	0.36	EUR EUR	180 IPD 3 BV, 6.261%, due 15/06/2031 * 370 Kapla Holding SAS, 5.000%, due 30/04/2031	189 394	0.08 0.16
510	Trinitas CLO XIX Ltd, Series 2022 19A, Class D1R, 144A,			EUR	420 Rexel SA, 5.250%, due 15/09/2030	458	0.19
410	7.243%, due 20/10/2033 *	511	0.21			6,630	2.75
410	Valley Stream Park CLO Ltd, Series 2022 1A, Class DRR, 144A, 6.993%, due 20/01/2037 *	409	0.17	Germa	ny — 1.86% (29 February 2024: 2.36%)		
Total Asset-B	acked Securities (Cost \$14,198)	14,387	5.96	5115	1,400 Allianz SE, 3.200%, Perpetual *	1,243	0.52
Mortgage-Ba	cked Securities — 3.79% (29 February 2024: 3.90%)			EUR EUR	600 CT Investment GmbH, 6.375%, due 15/04/2030 489 Nidda Healthcare Holding GmbH, 7.500%, due 21/08/2026	650 521	0.27 0.22
650	280 Park Avenue 2017-280P Mortgage Trust, Series 2017			EUR	460 Techem Verwaltungsgesellschaft 675 mbH, Series NOV,		
590	280P, Class D, 144A, 6.147%, due 15/09/2034 * BANK 2018-BNK15, Series 2018 BN15, Class B,	635	0.26	EUR	5.375%, due 15/07/2029 558 TK Elevator Holdco GmbH, 6.625%, due 15/07/2028	494 588	0.20 0.24
360	4.663%, due 15/11/2061 *	565	0.23	EUR	102 TUI Cruises GmbH, 6.500%, due 15/05/2026	106	0.04
279	BRAVO Residential Funding Trust 2024-NQM5, Series 2024	200	0.13	EUR	900 ZF Finance GmbH, 2.000%, due 06/05/2027	895	0.37
470	NQM5, Class A3, 144A, 6.158%, due 25/06/2064 Citigroup Commercial Mortgage Trust 2015-GC29, Series	280	0.12			4,497	1.86
	2015 GC29, Class D, 144A, 3.110%, due 10/04/2048	378	0.16	Guater	mala — 0.50% (29 February 2024: 0.49%)	1 105	0.50
290	COMM 2018-COR3 Mortgage Trust, Series 2018 COR3, Class B, 4.516%, due 10/05/2051 *	253	0.11	Indone	1,233 Millicom International Cellular SA, 5.125%, due 15/01/2028 esia — 0.17% (29 February 2024: 0.17%)	1,195	0.50
191	Connecticut Avenue Securities Trust 2019-R05, Series 2019	233	0.11	muone	460 Pertamina Persero PT, 3.100%, due 27/08/2030	420	0.17
200	R05, Class 1B1, 144A, 8.566%, due 25/07/2039 *	198	80.0	Ireland	1 — 0.48% (29 February 2024: 0.21%)	420	
200	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 7.716%, due 25/01/2040 *	269	0.11		590 AerCap Ireland Capital DAC / AerCap Global Aviation Trust,		
450	Connecticut Avenue Securities Trust 2021-R01, Series 2021				3.300%, due 30/01/2032	525	0.22
390	R01, Class 1B1, 144A, 7.452%, due 25/10/2041 * Connecticut Avenue Securities Trust 2023-R05, Series 2023	462	0.19		610 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.950%, due 10/03/2055 *	629	0.26
330	R05, Class 1M2, 144A, 7.453%, due 25/06/2043 *	411	0.17			1,154	0.48
290	Connecticut Avenue Securities Trust 2023-R08, Series 2023 R08, Class 1M2, 144A, 6.852%, due 25/10/2043 *	300	0.13	Israel -	— 0.79% (29 February 2024: 0.77%)		
410	Connecticut Avenue Securities Trust 2024-R02, Series 2024	300	0.15	EUR	300 Teva Pharmaceutical Finance Netherlands II BV,		
	R02, Class 1M2, 144A, 6.152%, due 25/02/2044 *	415	0.17		7.375%, due 15/09/2029 1,250 Teva Pharmaceutical Finance Netherlands III BV,	359	0.15
800	CSAIL 2015-C3 Commercial Mortgage Trust, Series 2015 C3, Class C, 4.354%, due 15/08/2048 *	697	0.29		3.150%, due 01/10/2026	1,210	0.50
710	CSAIL 2016-C7 Commercial Mortgage Trust, Series 2016				310 Teva Pharmaceutical Finance Netherlands III BV,	240	0.14
220	C7, Class C, 4.371%, due 15/11/2049 *	654	0.27		8.125%, due 15/09/2031	348 1,917	0.14
220	Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6, Class M2, 144A, 10.102%, due 25/09/2042 *	243	0.10	Italy -	- 1.06% (29 February 2024: 1.05%)	1,51/	0.79
947	Hilton USA Trust 2016-HHV, Series 2016 HHV, Class D,			EUR	1,010 Fibercop SpA, 2.375%, due 12/10/2027	1,019	0.42
650	144A, 4.194%, due 05/11/2038 * JPMBB Commercial Mortgage Securities Trust 2015-C30,	926	0.38	GBP	770 Intesa Sanpaolo SpA, 6.500%, due 14/03/2029 *	1,004	0.42
	Series 2015 C30, Class AS, 4.226%, due 15/07/2048 *	633	0.26	EUR	510 TeamSystem SpA, 6.285%, due 31/07/2031 *	533	0.22
794	Neighborly Issuer 2023-1, Series 2023 1A, Class A2, 144A, 7.308%, due 30/01/2053	817	0.34			2,556	1.06
	7.300 /0, due 30/0 1/2033	01/	0.34				

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			EUR	430 RAY Financing LLC, 6.500%, due 15/07/2031	472	0.20
Kazakhstan — 0.42% (29 February 2024: 1.00%)			GBP	439 Tesco Property Finance 5 Plc, 5.661%, due 13/10/2041	545	0.23
460 KazMunayGas National Co JSC, 5.375%, due 24/04/2030	455	0.19	GBP	555 Tesco Property Finance 6 Plc, 5.411%, due 13/07/2044	673	0.28
660 KazMunayGas National Co JSC, 144A,		0.22	GBP GBP	810 Vmed O2 UK Financing I Plc, 4.500%, due 15/07/2031 1,020 Vodafone Group Plc, 8.000%, due 30/08/2086 *	881 1,397	0.37 0.58
3.500%, due 14/04/2033	559	0.23	GBP	1,000 Whitbread Group Plc, 2.375%, due 31/05/2027	1,188	0.49
	1,014	0.42	GBP	620 Whitbread Group Plc, 5.500%, due 31/05/2032	778	0.32
Luxembourg — 0.32% (29 February 2024: 0.63%)					19,466	8.07
EUR 120 Accorlnvest Group SA, 6.375%, due 15/10/2029	132	0.06	United S	tates — 14.29% (29 February 2024: 17.67%)		
GBP 530 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	634	0.26	EUR	930 Air Lease Corp, 3.700%, due 15/04/2030	984	0.41
	766	0.32		92 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A,		
Mexico — 0.93% (29 February 2024: 1.48%)				5.500%, due 20/04/2026	92	0.04
1,250 Banco Mercantil del Norte SA/Grand Cayman,	1 240	0.54		1,320 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	1,314	0.54
7.500%, Perpetual * 1,060 BBVA Mexico SA Institucion De Banca Multiple Grupo	1,240	0.51		660 American Axle & Manufacturing Inc,	1,514	0.54
Financiero BBVA Mexico/TX, 5.125%, due 18/01/2033 *	1,014	0.42		5.000%, due 01/10/2029	605	0.25
	2,254	0.93		200 Ardagh Metal Packaging Finance USA LLC / Ardagh		
Netherlands — 2.09% (29 February 2024: 2.04%)				Metal Packaging Finance Plc, 144A, 4.000%, due 01/09/2029	175	0.07
EUR 420 Boels Topholding BV, 5.750%, due 15/05/2030	457	0.19		1,310 Ardagh Packaging Finance Plc / Ardagh Holdings USA	175	0.07
GBP 450 Boost Newco Borrower LLC/GTCR W Dutch Finance Sub BV,	.57	0.15		Inc, 144A, 5.250%, due 15/08/2027	670	0.28
8.500%, due 15/01/2031	607	0.25		570 Bank of America Corp, 5.015%, due 22/07/2033 *	569	0.24
EUR 200 Cooperatieve Rabobank UA, 4.875%, Perpetual *	207	0.08		280 Bank of America Corp, 5.288%, due 25/04/2034 *	282	0.12
EUR 800 Cooperatieve Rabobank UA, 3.250%, Perpetual * GBP 1,100 ING Groep NV, 5.000%, due 30/08/2026 *	812 1,385	0.34 0.57		850 Bank of America Corp, 3.311%, due 22/04/2042 * 140 Bank of America Corp, 4.083%, due 20/03/2051 *	656 113	0.27 0.05
1,110 Trivium Packaging Finance BV, 5.500%, due 15/08/2026	1,103	0.46		840 Caesars Entertainment Inc, 144A,	113	0.05
550 VZ Secured Financing BV, 144A, 5.000%, due 15/01/2032	485	0.20		6.500%, due 15/02/2032	852	0.35
	5,056	2.09		320 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,		
Peru — 0.17% (29 February 2024: 0.17%)	-,			4.500%, due 01/06/2033	277	0.11
610 Petroleos del Peru SA, 5.625%, due 19/06/2047	402	0.17		400 Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	359	0.15
Poland — 0.26% (29 February 2024: 0.00%)	402	0.17		1,380 Charter Communications Operating LLC / Charter	555	0.15
•				Communications Operating Capital,		
EUR 600 Powszechna Kasa Oszczednosci Bank Polski SA, 3.375%, due 16/06/2028 *	628	0.26		3.500%, due 01/06/2041	975	0.40
Slovenia — 0.31% (29 February 2024: 0.31%)	020	0.20		250 Cigna Group/The, 4.800%, due 15/08/2038 730 Citigroup Inc, 8.125%, due 15/07/2039	235 915	0.10 0.38
EUR 710 United Group BV, 5.250%, due 01/02/2030	739	0.31		1,548 Continental Resources Inc/OK, 4.900%, due 01/06/2044	1,289	0.53
South Africa — 0.08% (29 February 2024: 0.08%)	733	0.51		750 CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	627	0.26
•	200	0.00		680 DCP Midstream Operating LP, 144A,		
200 Anglo American Capital Plc, 144A, 4.750%, due 10/04/2027	200	80.0		6.450%, due 03/11/2036	717	0.30
Spain — 1.69% (29 February 2024: 1.70%)		0.46		624 Devon Energy Corp, 5.250%, due 15/10/2027 246 Devon Energy Corp, 5.875%, due 15/06/2028	625 247	0.26 0.10
EUR 1,000 Banco Santander SA, 5.750%, due 23/08/2033 * EUR 800 CaixaBank SA, 4.000%, due 05/03/2037 *	1,111 830	0.46 0.34		1,000 Devon Energy Corp, 5.200%, due 15/09/2034	972	0.40
EUR 1,300 Cellnex Finance Co SA, 2.000%, due 15/02/2033	1,211	0.50		1,000 DISH DBS Corp, 7.750%, due 01/07/2026	893	0.37
EUR 600 Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	625	0.26		670 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	596	0.25
EUR 300 Telefonica Europe BV, 3.875%, Perpetual *	313	0.13		630 Diversified Healthcare Trust, 9.750%, due 15/06/2025	631	0.26
	4,090	1.69		710 Expand Energy Corp., 4.750%, due 01/02/2032	674 373	0.28 0.15
Supranational — 0.86% (29 February 2024: 0.91%)				390 Ford Motor Credit Co LLC, 3.815%, due 02/11/2027 1,515 Ford Motor Credit Co LLC, 2.900%, due 10/02/2029	1,366	0.13
INR 90,200 European Bank for Reconstruction & Development,				1,130 Freeport-McMoRan Inc, 5.450%, due 15/03/2043	1,078	0.45
6.300%, due 26/10/2027	1,021	0.42		235 Goldman Sachs Capital II, 5.348%, Perpetual *	203	0.08
INR 93,900 International Bank for Reconstruction & Development,	4.055	0.44	GBP	590 Goldman Sachs Group Inc/The, 3.625%, due 29/10/2029 *	711	0.29
6.750%, due 13/07/2029	1,055	0.44		1,000 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	1,001	0.41
	2,076	0.86		330 JPMorgan Chase & Co, 3.328%, due 22/04/2052 *	235	0.41
Sweden — 0.33% (29 February 2024: 0.67%)				260 Kroger Co/The, 5.000%, due 15/09/2034	256	0.11
EUR 750 Verisure Holding AB, 7.125%, due 01/02/2028	805	0.33		930 Morgan Stanley, 3.622%, due 01/04/2031 *	878	0.36
Switzerland — 0.59% (29 February 2024: 0.00%)				690 Occidental Petroleum Corp, 3.500%, due 15/08/2029	641	0.27
EUR 870 Dufry One BV, 4.750%, due 18/04/2031	939	0.39		1,450 Range Resources Corp, 144A, 4.750%, due 15/02/2030	1 205	0.57
480 UBS Group AG, 144A, 7.125%, Perpetual *	482	0.20		320 Royal Caribbean Cruises Ltd, 144A,	1,385	0.57
	1,421	0.59		6.250%, due 15/03/2032	327	0.14
United Kingdom — 8.07% (29 February 2024: 7.96%)				205 Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	236	0.10
GBP 530 B&M European Value Retail SA, 4.000%, due 15/11/2028	629	0.26		700 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A,		
GBP 180 B&M European Value Retail SA, 8.125%, due 15/11/2030	241	0.10		8.000%, due 20/09/2025 †ε	609	0.25
200 Barclays Plc, 7.625%, Perpetual *	201	0.08		640 Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.500%, due 01/03/2030	648	0.27
GBP 620 Barclays Plc, 7.125%, Perpetual * GBP 1,160 Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	782 1,436	0.32 0.60		450 T-Mobile USA Inc, 3.875%, due 15/04/2030	431	0.18
GBP 1,299 Greene King Finance Plc, Series B2,	1,450	0.00		1,130 United Airlines Inc, 144A, 4.625%, due 15/04/2029	1,090	0.45
6.839%, due 15/03/2036 *	1,390	0.58		790 United Rentals North America Inc,		0
400 HSBC Holdings Plc, 4.762%, due 29/03/2033 *	383	0.16		5.500%, due 15/05/2027	791	0.33
1,240 HSBC Holdings Plc, 6.375%, Perpetual *	1,240	0.51		1,000 United Rentals North America Inc, 3.875%, due 15/02/2031	915	0.38
EUR 330 INEOS Quattro Finance 2 Plc, 6.750%, due 15/04/2030	354 1 761	0.15		530 Viking Ocean Cruises Ship VII Ltd, 144A,	د ا د	0.50
GBP 1,340 Lloyds Banking Group Plc, 8.500%, Perpetual * GBP 1,275 Marston's Issuer Plc, Series B1, 7.228%, due 16/07/2035 *	1,761 1,384	0.73 0.57		5.625%, due 15/02/2029	526	0.22
GBP 660 NatWest Group Plc, 3.619%, due 29/03/2029 *	799	0.37		1,000 VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	982	0.41
GBP 170 NatWest Markets Plc, 6.375%, due 08/11/2027	222	0.09	GBP	510 Wells Fargo & Co, 3.473%, due 26/04/2028 *	623	0.26
EUR 520 PEU Fin Plc, 7.250%, due 01/07/2028	565	0.23		730 Wells Fargo & Co. 5.013%, due 04/04/2051 *	675 881	0.28 0.36
GBP 730 Pinewood Finco Plc, 6.000%, due 27/03/2030	920	0.38		880 Wells Fargo & Co, Series U, 5.875%, Perpetual * 210 Western Midstream Operating LP,	001	0.30
GBP 400 Pinnacle Bidco Plc, 10.000%, due 11/10/2028 GBP 550 Premier Foods Finance Plc, 3.500%, due 15/10/2026	538 687	0.22 0.29		3.950%, due 01/06/2025	209	0.09
	007	5.25				

Value (000's)			Value (000's) \$	% of Net Asset Value	Face Value (000's)
	e Bonds a	and Notes — (continued)			<u> </u>	600 Un
United S	tates — (continued)				3.3 2.320 Un
	480	Western Midstream Operating LP,	431	0.18		4.0
	720	5.500%, due 15/08/2048 Western Midstream Operating LP,	451	0.10		1,696 Un 4.3
		5.250%, due 01/02/2050	636	0.26		1,650 Un 3.0
Total Cor	norate R	onds and Notes (Cost \$102,860)	34,481 98,807	14.29 40.94		500 Un
		ds and Notes — 37.66% (29 February 2024: 37.64%)	30,007	10.5 1		2.2 6,850 Un
		% (29 February 2024: 0.53%)				3.1 820 Un
	1,372	Provincia de Buenos Aires/Government Bonds, 144A,	911	0.38		3.0
Brazil —	0.70% (2	6.625%, due 01/09/2037 9 February 2024: 1.23%)	911	0.30		430 Un 2.8
BRL		Brazil Notas do Tesouro Nacional Serie F, Series NTNF,				40 Un 1.2
<u> </u>	0.420	10.000%, due 01/01/2027	1,684	0.70		200 Un
Colombia		% (29 February 2024: 0.44%) Colombia Government International Bond,				1.3 270 Un
	1,330	5.625%, due 26/02/2044	1,031	0.43		3.0
Cote d'Iv	oire (Ivor	y Coast) — 0.28% (29 February 2024: 0.36%)				410 Un 3.6
EUR	680	lvory Coast Government International Bond, 5.250%, due 22/03/2030	679	0.28		
Dominica	n Repub	lic — 0.52% (29 February 2024: 0.50%)	5,5	3.20		Government Bo
	1,360	Dominican Republic International Bond, 144A,			Loan I	Notes — 1.51%
Egypt	0.20% (2	4.875%, due 23/09/2032	1,246	0.52		573 Alt 545 APi
EUR		9 February 2024: 0.96%) Egypt Government International Bond,				664 Ası 265 Fuc
		6.375%, due 11/04/2031	724	0.30		295 Gri
-		6 (29 February 2024: 0.62%)				6.4 120 Ne:
EUR	4,610	Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	4,731	1.96		915 Sec
Indonesia	a — 0.999	% (29 February 2024: 1.05%)				7.3 271 Spi
IDR 39	9,219,000	Indonesia Treasury Bond, Series FR59,	2 201	0.00	Total	oan Notes (Cos
Icrael —	0.49% (20	7.000%, due 15/05/2027 9 February 2024: 0.00%)	2,391	0.99	Collec	tive Investment
isiaei —		Israel Government International Bond, Series 5Y,				22 Fra We
		5.375%, due 19/02/2030	1,170	0.49		Acc
Kenya —		29 February 2024: 0.25%)				Collective Invest
	590	Republic of Kenya Government International Bond, 9.750%, due 16/02/2031	597	0.25		on Stock — 0.00 erland — 0.00%
Mexico –	– 1.93% ((29 February 2024: 3.43%)			3001120	1,760 Cre
MXN		Mexican Bonos, Series M, 8.500%, due 31/05/2029	1,552	0.64	Total	Common Stock
MXN	77,947	Mexican Bonos, Series M, 7.750%, due 13/11/2042	3,105 4.657	1.29	Total	nvestments at f
Nigeria –	- 0.46% ((29 February 2024: 0.45%)	4,037	1.55	Forwa	rd Foreign Curr
•	1,400	Nigeria Government International Bond,				ised appreciation
		7.625%, due 28/11/2047	1,121	0.46		es — 0.03% (29 lised appreciation
D. I I						Financial Assets
		29 February 2024: 1.74%) Republic of Poland Government Rond, Series 0.432			10tui	ilialiciai Assets
		Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	3,983	1.65		
PLN South Af	20,700 rica — 1.	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%)	3,983	1.65	Forwa Unreal	rd Foreign Curr ised depreciation
PLN South Af	20,700 rica — 1.	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond,			Forwa Unreal Future	rd Foreign Curro ised depreciation es — (0.22%) (29
PLN South Af	20,700 rica — 1.: 84,478	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International	2,957	1.22	Forwa Unreal Future Unreal	rd Foreign Currossed depreciation (25) (25) (25) (26) (27) (27) (28) (29) (29) (29) (29) (29) (29) (29) (29
PLN South Af	20,700 rica — 1.: 84,478	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	2,957 862	1.22	Forwa Unreal Future Unreal Total	rd Foreign Curro ised depreciation as — (0.22%) (29 ised depreciation Financial Liabilit
PLN South Af ZAR	20,700 rica — 1.: 84,478 1,130	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International Bond, 5.750%, due 30/09/2049	2,957	1.22	Forwal Unreal Future Unreal Total	rd Foreign Curro ised depreciation as — (0.22%) (29 ised depreciation Financial Liabilit
PLN South Af ZAR	20,700 rica — 1.! 84,478 1,130 tates — 2	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International	2,957 862	1.22	Forwa Unreal Future Unreal Total Total	rd Foreign Currised depreciation s — (0.22%) (29 ised depreciation Financial Liabilit Financial Assets or loss
PLN South Af ZAR	20,700 rica — 1.! 84,478 1,130 tates — 2 7,910	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 588 (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International Bond, 5.750%, due 30/09/2049 5.74% (29 February 2024: 24.25%) United States Treasury Note/Bond, 2.000%, due 15/11/2026	2,957 862	1.22	Forwa Unreal Future Unreal Total Total profit Other	rd Foreign Currised depreciation s — (0.22%) (29 ised depreciation Financial Liabilit Financial Assets or loss
PLN South Af ZAR	20,700 rica — 1.1 84,478 1,130 tates — 2 7,910 2,250	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International Bond, 5.750%, due 30/09/2049 5.74% (29 February 2024: 24.25%) United States Treasury Note/Bond, 2.000%, due 15/11/2026 United States Treasury Note/Bond, 0.625%, due 31/03/2027	2,957 862 3,819	1.22 0.36 1.58	Forwa Unreal Future Unreal Total Total profit Other	rd Foreign Currised depreciation as — (0.22%) (29 sed depreciation Financial Liabilit Financial Assets or loss Assets in Excess Net Assets Amounts design
PLN South Af ZAR	20,700 rica — 1.1 84,478 1,130 tates — 2 7,910 2,250	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 588% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International Bond, 5.750%, due 30/09/2049 15.74% (29 February 2024: 24.25%) United States Treasury Note/Bond, 2.000%, due 15/11/2026 United States Treasury Note/Bond, 0.625%, due 31/03/2027 United States Treasury Note/Bond, 1.0625%, due 31/03/2027 United States Treasury Note/Bond, 1.0625%, due 31/03/2027	2,957 862 3,819 7,650 2,101	1.22 0.36 1.58 3.17 0.87	Forwa Unreal Future Unreal Total Total profit Other	rd Foreign Currised depreciation is — (0.22%) (29 ised depreciation Financial Liabilities or loss Assets in Excess Net Assets Amounts design than 0.01%.
PLN South Af ZAR	20,700 rica — 1.1 84,478 1,130 tates — 2 7,910 2,250 10,390	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International Bond, 5.750%, due 30/09/2049 15.74% (29 February 2024: 24.25%) United States Treasury Note/Bond, 2.000%, due 15/11/2026 United States Treasury Note/Bond, 0.625%, due 31/03/2027 United States Treasury Note/Bond, 4.125%, due 31/10/2027 United States Treasury Note/Bond, 1.10/2027 United States Treasury Note/Bond, 1.10/2027 United States Treasury Note/Bond, 1.10/2027	2,957 862 3,819 7,650 2,101 10,430	1.22 0.36 1.58 3.17 0.87 4.32	Forwa Unreal Future Unreal Total Total profit Other	rd Foreign Currised depreciation is — (0.22%) (29 ised depreciation Financial Liabilities or loss Assets in Excess Net Assets Amounts design than 0.01%. Securities exem.
PLN South Af ZAR	20,700 rica — 1.9 84,478 1,130 tates — 2 7,910 2,250 10,390 500	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International Bond, 5.750%, due 30/09/2049 5.74% (29 February 2024: 24.25%) United States Treasury Note/Bond, 2.000%, due 15/11/2026 United States Treasury Note/Bond, 0.625%, due 31/03/2027 United States Treasury Note/Bond, 4.125%, due 31/10/2027 United States Treasury Note/Bond, 3.625%, due 31/03/2028	2,957 862 3,819 7,650 2,101	1.22 0.36 1.58 3.17 0.87	Forwa Unreal Future Unreal Total Total profit Other	rd Foreign Currised depreciation is — (0.22%) (29 ised depreciation Financial Liability Financial Assets or loss Assets in Excess Net Assets Amounts design than 0.01%. Securities exemple to qualified institution in the second control of the s
PLN South Af ZAR	20,700 rica — 1.1 84,478 1,130 tates — 2 7,910 2,250 10,390 500 24,090	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International Bond, 5.750%, due 30/09/2049 25.74% (29 February 2024: 24.25%) United States Treasury Note/Bond, 2.000%, due 15/11/2026 United States Treasury Note/Bond, 0.625%, due 31/03/2027 United States Treasury Note/Bond, 4.125%, due 31/10/2027 United States Treasury Note/Bond, 3.625%, due 31/03/2028 United States Treasury Note/Bond, 3.625%, due 31/03/2028 United States Treasury Note/Bond, 4.625%, due 30/04/2029	2,957 862 3,819 7,650 2,101 10,430	1.22 0.36 1.58 3.17 0.87 4.32	Forwa Unreal Future Unreal Total Total profit Other	rd Foreign Currised depreciation is — (0.22%) (25 ised depreciation Financial Liability Financial Assets or loss Assets in Excess Net Assets Amounts design than 0.01%. Securities exemple to qualified inst \$38,326,000 or
PLN South Af ZAR	20,700 rica — 1.1 84,478 1,130 tates — 2 7,910 2,250 10,390 500 24,090	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International Bond, 5.750%, due 30/09/2049 15.74% (29 February 2024: 24.25%) United States Treasury Note/Bond, 2.000%, due 15/11/2026 United States Treasury Note/Bond, 0.625%, due 31/03/2027 United States Treasury Note/Bond, 4.125%, due 31/10/2027 United States Treasury Note/Bond, 3.625%, due 31/03/2028 United States Treasury Note/Bond, 4.625%, due 30/04/2029 United States Treasury Note/Bond,	2,957 862 3,819 7,650 2,101 10,430 495 24,660	1.22 0.36 1.58 3.17 0.87 4.32 0.21	Forwar Unreal Future Unreal Total I Total I Other Total I	rd Foreign Currised depreciation is — (0.22%) (25 ised depreciation Financial Liability Financial Assets or loss Assets in Excess Net Assets Amounts design than 0.01%. Securities exemple to qualified inst \$38,326,000 or
PLN South Af ZAR	20,700 rica — 1.1 84,478 1,130 tates — 2 7,910 2,250 10,390 500 24,090 2,000	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International Bond, 5.750%, due 30/09/2049 55.74% (29 February 2024: 24.25%) United States Treasury Note/Bond, 2.000%, due 15/11/2026 United States Treasury Note/Bond, 0.625%, due 31/03/2027 United States Treasury Note/Bond, 4.125%, due 31/10/2027 United States Treasury Note/Bond, 3.625%, due 31/03/2028 United States Treasury Note/Bond, 4.625%, due 30/04/2029 United States Treasury Note/Bond, 4.625%, due 30/04/2029 United States Treasury Note/Bond, 4.625%, due 30/09/2030 United States Treasury Note/Bond, 4.625%, due 30/09/2030 United States Treasury Note/Bond, 4.625%, due 30/09/2030 United States Treasury Note/Bond,	2,957 862 3,819 7,650 2,101 10,430 495 24,660 2,057	1.22 0.36 1.58 3.17 0.87 4.32 0.21 10.22 0.85	Forwar Unreal Future Unreal Total I Total I Other Total I	rd Foreign Currised depreciation is — (0.22%) (29 ised depreciation Financial Liability Financial Assets or loss Assets in Excess Net Assets Amounts design than 0.01%. Securities exemy amended. These to qualified in the state of the security of the security (1.28%) (2000 or Variable rate security (1.28%) (2005). Illiquid.
PLN South Af ZAR	20,700 rica — 1.1 84,478 1,130 tates — 2 7,910 2,250 10,390 24,090 2,000 1,500	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International Bond, 5.750%, due 30/09/2049 15.74% (29 February 2024: 24.25%) United States Treasury Note/Bond, 2.000%, due 15/11/2026 United States Treasury Note/Bond, 0.625%, due 31/03/2027 United States Treasury Note/Bond, 4.125%, due 31/10/2027 United States Treasury Note/Bond, 3.625%, due 31/10/2027 United States Treasury Note/Bond, 4.625%, due 31/03/2028 United States Treasury Note/Bond, 4.625%, due 30/04/2029 United States Treasury Note/Bond, 4.625%, due 30/09/2030 United States Treasury Note/Bond, 4.625%, due 30/09/2030 United States Treasury Note/Bond, 4.125%, due 15/11/2032	2,957 862 3,819 7,650 2,101 10,430 495 24,660	1.22 0.36 1.58 3.17 0.87 4.32 0.21	Forward Unreal Future Unreal Total I Profit Other	rd Foreign Currised depreciation is — (0.22%) (29 ised depreciation Financial Liability Financial Assets or loss Assets in Excess Amounts design than 0.01%. Securities exempamended. These to qualified inst \$38,326,000 or Variable rate sec 2025. Illiquid. Security is value
PLN South Af ZAR	20,700 rica — 1.1 84,478 1,130 tates — 2 7,910 2,250 10,390 500 24,090 2,000 1,500 120	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032 58% (29 February 2024: 1.51%) Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041 Republic of South Africa Government International Bond, 5.750%, due 30/09/2049 55.74% (29 February 2024: 24.25%) United States Treasury Note/Bond, 2.000%, due 15/11/2026 United States Treasury Note/Bond, 0.625%, due 31/03/2027 United States Treasury Note/Bond, 4.125%, due 31/10/2027 United States Treasury Note/Bond, 3.625%, due 31/03/2028 United States Treasury Note/Bond, 4.625%, due 30/04/2029 United States Treasury Note/Bond, 4.625%, due 30/04/2029 United States Treasury Note/Bond, 4.625%, due 30/09/2030 United States Treasury Note/Bond, 4.625%, due 30/09/2030 United States Treasury Note/Bond, 4.625%, due 30/09/2030 United States Treasury Note/Bond,	2,957 862 3,819 7,650 2,101 10,430 495 24,660 2,057	1.22 0.36 1.58 3.17 0.87 4.32 0.21 10.22 0.85	Forward Unreal Future Unreal Total I profit Other Total I 144A	rd Foreign Currised depreciation is — (0.22%) (25 ised depreciation Financial Liabilities or loss Assets in Excess Net Assets Amounts design than 0.01%. Securities exemple amended. Thess to qualified inst \$38,326,000 or Variable rate securities executed in the securities and the securities are secured.

2,320 United States Treasury Note/Bond, 4,000%, due 15/11/20/2 1,696 United States Treasury Note/Bond, 4,375%, due 15/08/20/3 1,667 (1 1,650 United States Treasury Note/Bond, 3,000%, due 15/08/20/45 500 United States Treasury Note/Bond, 2,250%, due 15/08/20/46 6,890 United States Treasury Note/Bond, 3,125%, due 15/08/20/46 6,890 United States Treasury Note/Bond, 3,125%, due 15/08/20/49 6,820 United States Treasury Note/Bond, 3,125%, due 15/08/20/49 6,300 United States Treasury Note/Bond, 3,000%, due 15/09/20/49 430 United States Treasury Note/Bond, 2,875%, due 15/05/20/49 430 United States Treasury Note/Bond, 1,250%, due 15/05/20/49 40 United States Treasury Note/Bond, 1,250%, due 15/05/20/50 200 United States Treasury Note/Bond, 1,375%, due 15/08/20/50 270 United States Treasury Note/Bond, 3,000%, due 15/08/20/50 270 United States Treasury Note/Bond, 3,625%, due 15/08/20/50 270 United States Treasury Note/Bond, 3,625%, due 15/08/20/50 270 United States Treasury Note/Bond, 3,625%, due 15/08/20/50 200 United States Treasury Note/Bond, 3,625%, due 17/08/20/20 270 United States Treasury Note/Bond, 3,625%, due 17/08/20/20 280 States Troasury Note/Bond, 3,625%, due 17/08/20/20 290 States Troasury Note/Bond, 2,73 Spirit Alinines	Face Value (000's)		Value (000's) \$	% of Net Asset Value
2,320 United States Treasury Note/Bond, 4,000%, due 15/11/20/2 1,696 United States Treasury Note/Bond, 4,375%, due 15/08/20/3 1,650 United States Treasury Note/Bond, 3,000%, due 15/05/20/45 500 United States Treasury Note/Bond, 2,250%, due 15/05/20/46 6,850 United States Treasury Note/Bond, 3,125%, due 15/05/20/48 5,402 United States Treasury Note/Bond, 3,125%, due 15/05/20/49 6,290 United States Treasury Note/Bond, 3,100%, due 15/05/20/49 6,290 United States Treasury Note/Bond, 2,875%, due 15/05/20/49 430 United States Treasury Note/Bond, 2,875%, due 15/05/20/49 40 United States Treasury Note/Bond, 1,250%, due 15/05/20/50 200 United States Treasury Note/Bond, 1,375%, due 15/05/20/50 270 United States Treasury Note/Bond, 1,375%, due 15/05/20/50 270 United States Treasury Note/Bond, 3,300%, due 15/05/20/50 270 United States Treasury Note/Bond, 3,300%, due 15/05/20/50 270 United States Treasury Note/Bond, 3,300%, due 15/05/20/50 270 United States Treasury Note/Bond, 3,3625%, due 15/05/20/50 270 United States Treasury Note/Bond, 3,625%, due 15/05/20/50 270 United States Treasury Note/Bond, 3,625%, due 15/05/20/50 20 30 States Treasury Note/Bond, 3,625%, due 15/05/20/50 3,625 States Treasury Note/Bond, 3,625 States Treasury Note/			510	0.22
1,696 United States Treasury Note/Bond,		2,320 United States Treasury Note/Bond,		
1,650 United States Treasury Note/Bond, 3,000%, due 15/05/2045 500 United States Treasury Note/Bond, 2,250%, due 15/05/2046 6,850 United States Treasury Note/Bond, 3,125%, due 15/05/2048 8,20 United States Treasury Note/Bond, 3,125%, due 15/05/2049 4,30 United States Treasury Note/Bond, 3,000%, due 15/05/2049 4,30 United States Treasury Note/Bond, 2,875%, due 15/05/2049 4,0 United States Treasury Note/Bond, 1,250%, due 15/05/2050 2,00 United States Treasury Note/Bond, 1,250%, due 15/05/2050 2,00 United States Treasury Note/Bond, 1,375%, due 15/05/2050 2,00 United States Treasury Note/Bond, 1,375%, due 15/05/2050 2,00 United States Treasury Note/Bond, 3,000%, due 15/06/2050 2,00 United States Treasury Note/Bond, 3,000%, due 15/06/2053 4,10 United States Treasury Note/Bond, 3,000%, due 15/06/2053 4,10 United States Treasury Note/Bond, 3,000%, due 15/06/2053 4,10 United States Treasury Note/Bond, 3,625%, due 15/06/2058 4,10 United States Treasury Note/Bond, 3,625%, due 16/06/2058 4,10 United States Treasury Note/Bond, 3,625%, due 16/06/2058 4,10 United States Treasury Unit			2,182	0.90
3,000%, due 15/05/2045 1,309 Co.			1,667	0.69
2,50%, due 15/08/2046 6,850 United States Treasury NoterBond, 3,125%, due 15/05/2048 8,20 United States Treasury NoterBond, 3,000%, due 15/02/2049 430 United States Treasury NoterBond, 2,2875%, due 15/05/2049 321 C 40 United States Treasury NoterBond, 1,250%, due 15/05/2050 200 United States Treasury NoterBond, 1,250%, due 15/05/2050 200 United States Treasury NoterBond, 1,375%, due 15/08/2050 270 United States Treasury NoterBond, 3,000%, due 15/08/2050 270 United States Treasury NoterBond, 3,000%, due 15/08/2050 270 United States Treasury NoterBond, 3,000%, due 15/08/2053 352 C 410 United States Treasury NoterBond, 3,000%, due 15/08/2053 352 C 410 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 3,000%, due 15/05/2053 352 C 450 United States Treasury NoterBond, 40 United States Treasur		3.000%, due 15/05/2045	1,309	0.54
3.125%, due 15/05/2048 5,402 2			341	0.14
820 United States Treasury Note/Bond, 3.000%, due 15/02/2049 321 02.875%, due 15/05/2049 321 02.875%, due 15/05/2049 321 02.875%, due 15/05/2050 20 00 02.875%, due 15/05/2050 20 00 02.0			5 402	2.24
430 United States Treasury Note/Bond, 2.875%, due 15/05/2049 321 0		820 United States Treasury Note/Bond,		
40 United States Treasury Note/Bond, 1.250%, due 15/05/2050 20 104 0 1.250%, due 15/05/2050 104 0 1.375%, due 15/08/2050 104 0 270 United States Treasury Note/Bond, 3.000%, due 15/08/2053 205 0 271 United States Treasury Note/Bond, 3.000%, due 15/08/2053 205 0 272 United States Treasury Note/Bond, 3.000%, due 15/08/2053 205 0 273 United States Treasury Note/Bond, 3.625%, due 15/05/2053 352 0 282 0 283 252 0 284 10 United States Treasury Note/Bond, 3.625%, due 15/05/2053 352 0 283 252 0 284 10 United States Treasury Note/Bond, 3.625%, due 15/05/2053 352 0 285 255 255 255 255 255 255 255 255 255			629	0.26
1,250%, due 15/08/2050 104 d			321	0.13
1.375%, due 15/08/2050 270 United States Treasury Note/Bond, 3.000%, due 15/08/2052 410 United States Treasury Note/Bond, 3.025%, due 15/08/2053 352 C 62,125 25 Total Government Bonds and Notes (Cost \$97,392) 90,869 37 Loan Notes — 1.51% (29 February 2024: 2.09%) 573 Alterra Mountain Co, 7.062%, due 17/08/2028 * 575 645 API Group De Inc., 6.064%, due 03/01/2029 * 545 646 Asurion LLC, 8.663%, due 19/09/2028 * 267 646 Asurion LLC, 8.663%, due 19/09/2028 * 267 646 646 Asurion LLC, 8.663%, due 19/09/2028 * 267 65 Fugue Finance LLC, 8.285%, due 26/01/2028 * 267 664 6295 Fugue Finance LLC, 8.285%, due 26/01/2028 * 267 664 6295 fugue Finance LLC, 8.285%, due 26/01/2028 * 267 664 6295 fugue Finance LLC, 8.285%, due 26/01/2028 * 267 664 6295 fugue Finance LLC, 8.285%, due 19/09/2026 * 120 6915 Sedgwick Claims Managament, 7.312%, due 30/06/2031 * 916 627 120 6915 Sedgwick Claims Managament, 7.312%, due 30/06/2031 * 916 627 120 6915 Sedgwick Claims Managament, 7.312%, due 30/06/2031 * 916 627 120 6915 Sedgwick Claims Managament, 7.312%, due 30/06/2031 * 916 62 62 62 62 62 62 62 62 62 62 62 62 62		1.250%, due 15/05/2050	20	0.01
3.000%, due 15/08/2052 410 United States Treasury Note/Bond, 3.625%, due 15/05/2053 352 0 62,125 25 Total Government Bonds and Notes (Cost \$97,392) Loan Notes — 1.51% (29 February 2024: 2.09%) 573 Alterra Mountain Co, 7.062%, due 17/08/2028 * 575 645 646 Asurion LLC, 8.662%, due 19/08/2028 * 545 646 ASurion LLC, 8.662%, due 19/08/2028 * 267 0 265 Fugue Finance LLC, 8.285%, due 26/01/2028 * 267 0 2795 Grifols Worldwide Operations USA Inc, 6.462%, due 15/11/2027 * 293 0 120 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 120 0 915 Sedgwick Claims Managament, 7.312%, due 30/06/2031 * 916 0 271 Spirit Aurines, 11.322%, due 18/11/205 *† 271 0 Total Loan Notes (Cost \$3,632) Collective Investment Schemes — 1.33% (29 February 2024: 1.30%) 22 Franklin Templeton Qualified Investor Funds (II) PIC—Western Asset India Bond Fund – LM Class USS Accumulating Accumulating 3,211 1 Total Collective Investment Schemes (Cost \$2,474) 3,211 1 Total Collective Investment Schemes (Cost \$2,474) 3,211 1 Total Collective Investment Schemes (Cost \$2,474) 3,211 1 Total Common Stock — 0.00% (29 February 2024: 0.22%) Switzerland — 0.00% (29 February 2024: 0.02%) Switzerland — 0.00% (29 February 2024: 0.09%) 1,760 Credit Suisse Group AG Escrow †co — 7 Total Investments at fair value through profit or loss (Cost \$229,594) 220,071 91 Forward Foreign Currency Contracts — 0.25% (29 February 2024: 0.15%) Unrealised appreciation of contracts (see below) 613 0 Futures — 0.03% (29 February 2024: 0.02%) Unrealised appreciation of contracts (see below) (532) (0 Total Financial Assets at fair value through profit or loss (532) (0 Total Financial Assets at fair value through profit or loss (532) (0 Total Financial Liabilities at fair value through profit or loss (532) (0 Total Financial Liabilities at fair value through profit or loss (532) (0 Total Financial Liabilities at fair value through profit or loss (532) (0 Total Financial Liabilities at fair value through profit or loss (532) (0 Total Financial Liabilities at fair value through profit or l			104	0.04
### A10 United States Treasury Note/Bond, 3.625%, due 15/05/2053 352 Common State 3.625%, due 15/05/2053 3.625%, due 15/05/2053 3.621% 3.625%, due 15/05/2053 3.621% 3.625%, due 15/05/2028 3.621% 3.625%, due 19/08/2028 5.75 5.45 5.47 6.64 Asurion LLC, 8.662%, due 19/08/2028 6.64 3.664 2.65 Fugue Finance LLC, 8.265%, due 19/08/2028 6.64 3.662%, due 15/11/2027 2.93 6.625 Fugue Finance LLC, 8.265%, due 16/01/2028 2.667 6.64 3.662%, due 15/11/2027 2.93 6.62 6.62 6.62 6.62 6.64 6.62 6.64 6.62 6.64 6.62 6.64 6.62 6.64 6.62 6.64 6.62 6.64 6.62 6.64 6.62 6.64 6.62 6.64 6.62 6.64 6.62 6.64 6.64 6.62 6.64 6.62 6.64 6.62 6.64 6.64 6.64 6.62 6.64 6.62 6.64 6.6			205	0.09
Total Government Bonds and Notes (Cost \$97,392) 90,869 37		410 United States Treasury Note/Bond,		
Total Government Bonds and Notes (Cost \$97,392) 90,869 37 Loan Notes — 1.51% (29 February 2024: 2.09%) 573 Alterra Mountain Co, 7.062%, due 03/01/2029 * 545 Cost 545 API Group De Inc., 6.064%, due 03/01/2028 * 664 Cost 5429, due 19/08/2028 * 664 Cost 5429, due 19/08/2028 * 664 Cost 5429, due 19/08/2028 * 267 Cost 644 Asurion LLC, 8.662%, due 19/08/2028 * 295 Grifols Worldwide Operations USA Inc., 6.462%, due 15/11/2027 * 293 Cost 6462%, due 15/11/2027 * 212 Noverstar Broadcastriag Inc, 6.926%, due 19/09/2026 * 120 Cost 7.312%, due 30/06/2031 * 916 Cost 521 Noverstar Broadcastriag Inc, 6.926%, due 19/09/2026 * 120 Cost 7.312%, due 30/06/2031 * 916 Cost 521 Noverstar Broadcastriag Inc, 6.926%, due 19/09/2026 * 120 Cost 7.312 Noverstar Broadcastriag Inc, 6.926%, due 19/09/2026 * 120 Cost 7.312 Noverstar Broadcastriag Inc, 6.926%, due 19/09/2026 * 120 Cost 7.312 Noverstar Broadcastriag Inc, 6.926%, due 19/09/2026 * 120 Cost 7.312 Noverstar Broadcastriag Inc, 6.926%, due 19/09/2026 * 120 Cost 7.312 Noverstar Broadcastriag Inc, 6.926%, due 19/09/2026 * 120 Cost 7.312 Noverstar Broadcastriag Inc, 6.926%, due 19/09/2026 * 120 Cost 7.312 Noverstar Broadcastriag Inc, 6.926%, due 19/09/2026 * 120 Cost 7.312 Noverstar Broadcastriag Inc, 6.926%, due 19/09/2026 * 120 Cost 7.312 Noverstar Broadcastriag Inc, 6.926 Noverstar Broadcastriag Inc,		3.625%, due 15/05/2053		0.15 25.74
Loan Notes — 1.51% (29 February 2024: 2.09%) 573 Alterra Mountain Co, 7.062%, due 17/08/2028 * 575 C	Total (Government Bonds and Notes (Cost \$97,392)		37.66
545 APi Group De Inc., 6.064%, due 03/01/2029 * 545 064 Asurion LLC, 8.662%, due 19/08/2028 * 265 Fugue Finance LLC, 8.285%, due 26/01/2028 * 267 064 072 072 072 072 072 072 072 072 072 072				
664 A Surion LLC, 8.662%, due 19/08/2028 * 664 C 265 Fugue Finance LLC, 8.285%, due 26/01/2028 * 267 C 295 Grifols Worldwide Operations USA Inc, 6.462%, due 15/11/2027 * 293 C 120 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 120 C 915 Sedgwick Claims Managament, 7.312%, due 30/06/2031 * 916 C 271 Spirit Airlines, 11.322%, due 18/11/2025 *† 271 C 171 Airlines, 11.322%, due 18/11/2025 *† 271 C 171 Airlines, 11.322%, due 18/11/2025 *† 3,651 C 170 C 18/11/2015 ** 171 C 18/11/201				0.24
265 Fugue Finance LLC, 8.285%, due 26/01/2028 * 295 Grifols Worldwide Operations USA Inc, 6.462%, due 15/11/2027 * 120 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 120 Operations USA Inc, 915 Sedgwick Claims Managament, 7.312%, due 30/06/2031 * 271 Spirit Airlines, 11.322%, due 18/11/2025 *† 271 Collective Investment Schemes — 1.33% (29 February 2024: 1.30%) 22 Franklin Templeton Qualified Investor Funds (II) Pic — Western Asset India Bond Fund — LM Class US\$ Accumulating 3,211 1 Total Collective Investment Schemes (Cost \$2,474) 3,211 1 Total Common Stock — 0.00% (29 February 2024: 0.02%) Switzerland — 0.00% (29 February 2024: 0.09%) 1,760 Credit Suisse Group AG Escrow †∞ — Total Common Stock (Cost \$-) — Total Investments at fair value through profit or loss (Cost \$229,594) 220,071 91 Forward Foreign Currency Contracts — 0.25% (29 February 2024: 0.15%) Unrealised appreciation of contracts (see below) 613 0 Futures — 0.03% (29 February 2024: 0.02%) Unrealised appreciation of contracts (see below) 62 0 Total Financial Assets at fair value through profit or loss 220,746 91 Forward Foreign Currency Contracts — (0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) (1,070) (0 Futures — (0.22%) (29 February 2024: (0.06%)) Unrealised depreciation of contracts (see below) (532) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Nex Assets in Excess of Liab				0.23 0.27
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915 Sedgwick Claims Managament, 7.312%, due 30/06/2031 * 271 Spirit Airlines, 11.322%, due 18/11/2025 *† 271 Spirit Airlines, 11.322%, due 18/11/2025 *† 271 Solit Airlines, 11.322%, due 18/11/2025 *† 272 Franklin Templeton Qualified Investor Funds (II) Plc − Western Asset India Bond Fund − LM Class US\$ Accumulating 3,211 1 Total Collective Investment Schemes (Cost \$2,474) 3,211 1 Common Stock — 0.00% (29 February 2024: 0.22%) Switzerland — 0.00% (29 February 2024: 0.29%) Switzerland — 0.00% (29 February 2024: 0.09%) 1,760 Credit Suisse Group AG Escrow †∞ − Total Common Stock (Cost 5−) − Total Investments at fair value through profit or loss (Cost \$229,594) 220,071 91 Forward Foreign Currency Contracts — 0.25% (29 February 2024: 0.15%) Unrealised appreciation of contracts (see below) 613 0 Total Financial Assets at fair value through profit or loss 220,746 91 Forward Foreign Currency Contracts — (0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) (1,070) (0 Futures — (0.22%) (29 February 2024: (0.06%)) Unrealised depreciation of contracts (see below) (532) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (2,179 9 Total Net Assets (2,179 9 T			293	0.12
7.312%, due 30/06/2031 * 916 0 271 Spirit Airlines, 11.322%, due 18/11/2025 * † 271 0 271			120	0.05
Total Loan Notes (Cost \$3,632) Collective Investment Schemes — 1.33% (29 February 2024: 1.30%) 22 Franklin Templeton Qualified Investor Funds (II) Plc − Western Asset India Bond Fund − LM Class US\$ Accumulating 3,211 Total Collective Investment Schemes (Cost \$2,474) 3,211 Total Collective Investment Schemes (Cost \$2,474) Common Stock — 0.00% (29 February 2024: 0.22%) Switzerland — 0.00% (29 February 2024: 0.09%) 1,760 Credit Suisse Group AG Escrow †∞ — Total Investments at fair value through profit or loss (Cost \$229,594) 220,071 91 Forward Foreign Currency Contracts — 0.25% (29 February 2024: 0.15%) Unrealised appreciation of contracts (see below) 613 Contail Financial Assets at fair value through profit or loss 220,746 91 Forward Foreign Currency Contracts — 0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) 62 Total Financial Assets at fair value through profit or loss 220,746 91 Forward Foreign Currency Contracts — (0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) (1,070) (Contracts — (0.22%) (29 February 2024: (0.66%)) Unrealised depreciation of contracts (see below) Total Financial Liabilities at fair value through profit or loss (1,602) (Contail Financial Liabilities at fair value through profit or loss Total Financial Liabilities at fair value through profit or loss Other Assets in Excess of Liabilities 22,179 Other Assets in Excess of Liabilities 22,179 Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or than 0.01%. 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratic to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$33,325,000 or 15.88% of net assets. Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.		7.312%, due 30/06/2031 *		0.38
Collective Investment Schemes — 1.33% (29 February 2024: 1.30%) 22 Franklin Templeton Qualified Investor Funds (II) PIc − Western Asset India Bond Fund − LM Class US\$ Accumulating 3,211 1 Total Collective Investment Schemes (Cost \$2,474) 3,211 1 Common Stock — 0.00% (29 February 2024: 0.22%) Switzerland — 0.00% (29 February 2024: 0.09%) 1,760 Credit Suisse Group AG Escrow †∞ − Total Common Stock (Cost \$−) − Total Investments at fair value through profit or loss (Cost \$229,594) 220,071 91 Forward Foreign Currency Contracts — 0.25% (29 February 2024: 0.15%) Unrealised appreciation of contracts (see below) 613 0 Futures — 0.03% (29 February 2024: 0.02%) Unrealised appreciation of contracts (see below) 62 0 Total Financial Assets at fair value through profit or loss 220,746 91 Forward Foreign Currency Contracts — 0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) (1,070) (0 Futures — (0.22%) (29 February 2024: (0.06%)) Unrealised depreciation of contracts (see below) (532) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financia	Total I			1.51
22 Franklin Templeton Qualified Investor Funds (II) PIC – Western Asset India Bond Fund – LM Class US\$ Accumulating 3,211 1 Total Collective Investment Schemes (Cost \$2,474) 3,211 1 Common Stock — 0.00% (29 February 2024: 0.09%) Switzerland — 0.00% (29 February 2024: 0.09%) 1,760 Credit Suisse Group AG Escrow ↑∞ — Total Common Stock (Cost \$—) — Total Investments at fair value through profit or loss (Cost \$229,594) 220,071 91 Forward Foreign Currency Contracts — 0.25% (29 February 2024: 0.15%) Unrealised appreciation of contracts (see below) 613 0 Futures — 0.03% (29 February 2024: 0.02%) Unrealised appreciation of contracts (see below) 62 0 Total Financial Assets at fair value through profit or loss 220,746 91 Forward Foreign Currency Contracts — (0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) (1,070) (0 Futures — (0.22%) (29 February 2024: (0.06%)) Unrealised depreciation of contracts (see below) (532) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Liabilities at fair value through profit or loss (1,602			3,031	1.51
Total Collective Investment Schemes (Cost \$2,474) Common Stock — 0.00% (29 February 2024: 0.22%) Switzerland — 0.00% (29 February 2024: 0.09%) 1,760 Credit Suisse Group AG Escrow ↑∞ — Total Common Stock (Cost \$-) — Total Investments at fair value through profit or loss (Cost \$229,594) 220,071 91 Forward Foreign Currency Contracts — 0.25% (29 February 2024: 0.15%) Unrealised appreciation of contracts (see below) 613 0 Futures — 0.03% (29 February 2024: 0.02%) Unrealised appreciation of contracts (see below) 62 0 Total Financial Assets at fair value through profit or loss 220,746 91 Forward Foreign Currency Contracts — (0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) (1,070) (0.700) Futures — (0.22%) (29 February 2024: (0.06%)) Unrealised depreciation of contracts (see below) (532) (0.701) Total Financial Liabilities at fair value through profit or loss (1,602) (0.701) Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0.701) Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0.701) Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0.701) Total Net Assets (241,323 100) Total Net Assets (241,323 100) Amounts designated as "-" are either \$0, less than \$1,000, less than \$1,000 shares or than 0.01%. 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratic to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$33,326,000 or 15.88% of net assets. Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.		22 Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US\$	3.211	1.33
Switzerland — 0.00% (29 February 2024: 0.09%) 1,760 Credit Suisse Group AG Escrow †∞ — Total Common Stock (Cost \$—) — Total Investments at fair value through profit or loss (Cost \$229,594) 220,071 91 Forward Foreign Currency Contracts — 0.25% (29 February 2024: 0.15%) Unrealised appreciation of contracts (see below) 613 0 Futures — 0.03% (29 February 2024: 0.02%) Unrealised appreciation of contracts (see below) 62 0 Total Financial Assets at fair value through profit or loss 220,746 91 Forward Foreign Currency Contracts — (0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) (1,070) (0.700) Futures — (0.22%) (29 February 2024: (0.06%)) Unrealised depreciation of contracts (see below) (532) (0.701) Total Financial Liabilities at fair value through profit or loss (1,602) (0.701) Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0.701) Total Financial Assets and Financial Liabilities at fair value through profit or loss (1,602) (0.701) Total Net Assets in Excess of Liabilities (1,201) (1,2	Total (Collective Investment Schemes (Cost \$2,474)		1.33
1,760 Credit Suisse Group AG Escrow †∞ — Total Common Stock (Cost \$-) — Total Investments at fair value through profit or loss (Cost \$229,594) 220,071 91 Forward Foreign Currency Contracts — 0.25% (29 February 2024: 0.15%) Unrealised appreciation of contracts (see below) 613 0 Futures — 0.03% (29 February 2024: 0.02%) Unrealised appreciation of contracts (see below) 62 0 Total Financial Assets at fair value through profit or loss 220,746 91 Forward Foreign Currency Contracts — (0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) (1,070) (0.70 0) Futures — (0.22%) (29 February 2024: (0.06%)) Unrealised depreciation of contracts (see below) (532) (0.70 0) Total Financial Liabilities at fair value through profit or loss (1,602) (0.70 0) Total Financial Liabilities at fair value through profit or loss (1,602) (0.70 0) Total Financial Liabilities at fair value through profit or loss (21,914 4) 90 Other Assets in Excess of Liabilities at fair value through profit or loss (22,179 0) Total Net Assets — Amounts designated as "—" are either \$0, less than \$1,000, less than \$1,000 shares or than 0.01%. 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratic to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. * Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.	Comm	on Stock — 0.00% (29 February 2024: 0.22%)		
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Unrealised appreciation of contracts (see below) Futures — 0.03% (29 February 2024: 0.02%) Unrealised appreciation of contracts (see below) Total Financial Assets at fair value through profit or loss 220,746 91 Forward Foreign Currency Contracts — (0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) (1,070) (0.70) Futures — (0.22%) (29 February 2024: (0.06%)) Unrealised depreciation of contracts (see below) (532) (0.70) Total Financial Liabilities at fair value through profit or loss Total Financial Assets and Financial Liabilities at fair value through profit or loss Total Financial Assets and Financial Liabilities at fair value through profit or loss Total Financial Assets and Financial Liabilities at fair value through profit or loss Total Financial Assets and Financial Liabilities at fair value through profit or loss 219,144 90 Other Assets in Excess of Liabilities 22,179 90 Total Net Assets \$241,323 100 Amounts designated as "—" are either \$0, less than \$1,000, less than 1,000 shares or than 0.01%. Assembly a Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratic to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.		• • • • • • • • • • • • • • • • • • • •		31.13
Unrealised appreciation of contracts (see below) 62 CTOTAL Financial Assets at fair value through profit or loss 220,746 91 Forward Foreign Currency Contracts — (0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) (1,070) (CTOTAL Financial Liabilities at fair value through profit or loss (1,602) (CTOTAL Financial Liabilities at fair value through profit or loss 219,144 90 Other Assets in Excess of Liabilities 22,179 90 Total Net Assets 1 Excess of Liabilities 2 22,179 90 Amounts designated as "—" are either \$0, less than \$1,000, less than 1,000 shares or than 0.01%. 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratic to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. * Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.				0.25
Total Financial Assets at fair value through profit or loss 220,746 91 Forward Foreign Currency Contracts — (0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) (1,070) (0 Futures — (0.22%) (29 February 2024: (0.06%)) Unrealised depreciation of contracts (see below) (532) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss 219,144 90 Other Assets in Excess of Liabilities 22,179 90 Total Net Assets \$241,323 100 - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or than 0.01%. Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.				
Forward Foreign Currency Contracts — (0.44%) (29 February 2024: (0.65%)) Unrealised depreciation of contracts (see below) (1,070) (0 Futures — (0.22%) (29 February 2024: (0.06%)) Unrealised depreciation of contracts (see below) (532) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (219,144 90 Other Assets in Excess of Liabilities (22,179 90 Total Net Assets (241,323 100 — Amounts designated as "—" are either \$0, less than \$1,000, less than 1,000 shares or than 0.01%. Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratio to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.		<u> </u>		0.03
Unrealised depreciation of contracts (see below) (1,070) (0 Futures — (0.22%) (29 February 2024: (0.06%)) Unrealised depreciation of contracts (see below) (532) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (219,144 90 Other Assets in Excess of Liabilities (22,179 90 Total Net Assets (241,323 100 — Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or than 0.01%. Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratio to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. * Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.				91.47
Futures — (0.22%) (29 February 2024: (0.06%)) Unrealised depreciation of contracts (see below) (532) (0 Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss (219,144 90 Other Assets in Excess of Liabilities (22,179 90 Total Net Assets (241,323 100 — Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or than 0.01%. Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. * Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.				(0.44
Total Financial Liabilities at fair value through profit or loss (1,602) (0 Total Financial Assets and Financial Liabilities at fair value through profit or loss 219,144 90 Other Assets in Excess of Liabilities 22,179 95 Total Net Assets \$241,323 100 — Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or than 0.01%. Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratic to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. * Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.				
Total Financial Assets and Financial Liabilities at fair value through profit or loss Other Assets in Excess of Liabilities 22,179 Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratic to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.	Unreali	sed depreciation of contracts (see below)	(532)	(0.22
Profit or loss Other Assets in Excess of Liabilities 22,179 Total Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or than 0.01%. Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratic to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.			(1,602)	(0.66
Total Net Assets \$241,323 100 Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or than 0.01%. Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratic to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. * Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.			219,144	90.81
 Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or than 0.01%. Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratic to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025. 	Other	Assets in Excess of Liabilities	22,179	9.19
than 0.01%. Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registratic to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. * Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.	Total I	Net Assets	\$241,323	100.00
 amended. These securities may only be resold, in transactions exempt from registratic to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$38,326,000 or 15.88% of net assets. * Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025. 			1,000 share	es or les
2025.	144A	amended. These securities may only be resold, in transactions exemp to qualified institutional buyers. As at 28 February 2025, these securi	t from regist	ration,
† Illiquid	*	Variable rate security. The interest rate shown reflects the rate in effects	ect at 28 Feb	ruary
•	†	Illiquid.		
 Security is valued in good faith at fair value by or at the discretion of the Valuation Committee. 	∞		the Valuatio	n
ε Security is in default as at 28 February 2025 (principal and / or interest).	ε		st).	

Portfolio of Investments as at 28 February 2025 – (continued)

	ABBREVIATIONS:		% of
Perpetual	 A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest. 	Analysis of Total Assets	Total Assets
REMIC	 Real Estate Mortgage Investment Conduit. 	Transferable securities admitted to an official exchange listing or traded on a regulated	07.24
BRL	– Brazilian Real	market	87.31
EUR	- Euro	Other transferable securities dealt in on another regulated market	1.50
GBP	- British Pound	Collective investment schemes	1.31
		Financial derivative instruments	0.28
IDR	– Indonesian Rupiah	Other assets	9.60
INR	– Indian Rupee	- Carle assets	
MXN	- Mexican Peso	Total Assets	100.00
PLN	- Polish Zloty		

Schedule of Forward Foreign Currency Contracts

South Africa Rand

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Ap (De	Inrealised opreciation/ epreciation) Contracts (000's)
13-Mar-2025	Citi	Buy	USD	2,359	Sell	INR	204,777	\$	20
13-Mar-2025	Morgan Stanley	Buy	USD	3,065	Sell	TWD	99,169		40
14-Mar-2025	BNY	Buy	USD	98	Sell	EUR	94		1
14-Mar-2025	BNY	Buy	USD	15	Sell	EUR	15		-
14-Mar-2025	BNY	Buy	USD	6	Sell	GBP	5		-
14-Mar-2025	BNY	Buy	USD	20	Sell	GBP	16		_
14-Mar-2025	BNY	Buy	USD	_	Sell	SGD	_		_
14-Mar-2025	BNY	Buy	EUR	14	Sell	USD	15		-
14-Mar-2025	BNY	Buy	EUR	3,682	Sell	USD	3,804		17
14-Mar-2025	BNY	Buy	GBP	4	Sell	USD	5		-
14-Mar-2025	BNY	Buy	GBP	716	Sell	USD	886		15
14-Mar-2025	BNY	Buy	PLN	10,171	Sell	USD	2,508		6
14-Mar-2025	BNY	Buy	SGD	10	Sell	USD	8		-
14-Mar-2025	BNY	Buy	SGD	958	Sell	USD	708		1
14-Mar-2025	BNY	Buy	AUD	70,174	Sell	USD	44,111		(565)
14-Mar-2025	BNY	Buy	ZAR	505,031	Sell	USD	27,363		(398)
14-Mar-2025	BNY	Buy	PLN	113	Sell	USD	29		(1)
14-Mar-2025	BNY	Buy	CHF	53,673	Sell	USD	59,161		366
14-Mar-2025	BNY	Buy	USD	1,730	Sell	ZAR	31,941		23
17-Mar-2025	Goldman Sachs	Buy	USD	520	Sell	TRY	19,390		(4)
17-Mar-2025	Goldman Sachs	Buy	TRY	19,390	Sell	USD	507		17
13-May-2025	BNP Paribas	Buy	USD	1,868	Sell	PLN	7,583		(1)
13-May-2025	Citi	Buy	USD	29,726	Sell	EUR	28,496		50
13-May-2025	Citi	Buy	USD	22,393	Sell	GBP	17,875		(89)
13-May-2025	Citi	Buy	EUR	665	Sell	USD	700		(7)
13-May-2025	Goldman Sachs	Buy	EUR	323	Sell	USD	338		(2)
13-May-2025	JP Morgan	Buy	USD	3,096	Sell	MXN	64,206		5
13-May-2025	Morgan Stanley	Buy	AUD	3,230	Sell	USD	2,007		(1)
13-May-2025	Morgan Stanley	Buy	USD	1,495	Sell	ZAR	28,186		(2)
13-May-2025	Royal Bank of Canada	Buy	JPY	603,852	Sell	USD	4,000		46
13-May-2025	UBS	Buy	USD	2,397	Sell	CNH	17,373		6
	n of Forward Foreign Currency Contrac n of Forward Foreign Currency Contrac							\$	613 (1,070)
Net Depreciation of Fo	rward Foreign Currency Contracts (29	February 2024 (000's): \$(1.2	12))			<u> </u>		\$	(457)

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bund March 2025	Bank of America Merrill Lynch	58	\$ 8,014	\$ (220)
Euro-Buxl 30 Year Bond March 2025	Bank of America Merrill Lynch	(1)	(135)	12
Long Gilt June 2025	Bank of America Merrill Lynch	35	4,113	38
U.S. 10 Year Note (CBT) June 2025	Bank of America Merrill Lynch	(5)	(555)	(8)
U.S. 10 Year Ultra Note June 2025	Bank of America Merrill Lynch	(27)	(3,085)	(74)
U.S. 2 Year Note (CBT) June 2025	Bank of America Merrill Lynch	12	2,484	12
U.S. Long Bond (CBT) June 2025	Bank of America Merrill Lynch	(60)	(7,086)	(119)
U.S. Ultra Bond (CBT) June 2025	Bank of America Merrill Lynch	(30)	(3,724)	(111)
• •	ntracts (29 February 2024 (000's): \$43) ntracts (29 February 2024 (000's): \$(139))			\$ 62 (532)
Net Depreciation of Futures Contracts	(29 February 2024 (000's): \$(96))			\$ (470)

Portfolio of Investments as at 28 February 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 5.16% (29 February 2024: 5.29%)			Japan — 0.41% (29 February 2024: 0.00%)		
110 1988 CLO 5 Ltd, Series 2024 5A, Class D1, 144A,			370 Nissan Motor Co Ltd, 144A, 4.810%, due 17/09/2030	356	0.41
7.602%, due 15/07/2037 * 500 522 Funding CLO 2018-3A Ltd, Series 2018 3A, Class DR, 144A,	112	0.13	Luxembourg — 0.55% (29 February 2024: 1.04%)		
7.655%, due 20/10/2031 *	503	0.58	300 Altice Financing SA, 144A, 5.750%, due 15/08/2029	236	0.27
250 AB BSL CLO 2 Ltd, Series 2021 2A, Class D, 144A,	254	0.20	710 Altice France Holding SA, 144A, 10.500%, due 15/05/2027	222	0.26
7.914%, due 15/04/2034 * 310 AGL CLO 6 Ltd, Series 2020 6A, Class ER, 144A,	251	0.29	269 ARD Finance SA, 144A, 6.500%, due 30/06/2027	19	0.02
11.055%, due 20/07/2034 *	312	0.36		477	0.55
100 AIMCO CLO 16 Ltd, Series 2021 16A, Class D1R, 144A, 7.203%, due 17/07/2037 *	101	0.12	Macau — 0.39% (29 February 2024: 0.69%)	2.40	0.20
160 Bain Capital Credit CLO 2019-1, Series 2019 1A, Class DR2,	101	0.12	350 Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	340	0.39
144A, 7.393%, due 19/04/2034 *	161	0.18	Netherlands — 0.23% (29 February 2024: 0.42%)	407	0.22
230 Bain Capital Credit CLO 2020-3 Ltd, Series 2020 3A, Class DRR, 144A, 7.390%, due 23/10/2034 *	231	0.26	200 Sunrise HoldCo IV BV, 144A, 5.500%, due 15/01/2028	197	0.23
250 Carval Clo X-C Ltd, Series 2024 2A, Class D2, 144A,	231	0.20	Spain — 0.53% (29 February 2024: 0.44%)	464	0.50
8.693%, due 20/07/2037 *	255	0.29	400 Banco Santander SA, 9.625%, Perpetual *	464	0.53
300 GoldenTree Loan Management US CLO 16 Ltd, Series 2022 16A, Class DRR, 144A, 6.716%, due 20/01/2038 *	301	0.35	Switzerland — 1.45% (29 February 2024: 1.45%)	222	0.27
200 Golub Capital Partners CLO 60B Ltd, Series 2022 60A, Class ER,	50.	0.55	220 UBS Group AG, 144A, 7.750%, Perpetual * 230 UBS Group AG, 144A, 9.250%, Perpetual *	233 252	0.27 0.29
144A, 10.300%, due 25/10/2034 *	201	0.23	260 UBS Group AG, 144A, 7.125%, Perpetual *	261	0.30
150 Golub Capital Partners CLO 74 B Ltd, Series 2024 74A, Class D1, 144A, 7.500%, due 25/07/2037 *	153	0.18	100 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A,		
250 Greenwood Park CLO Ltd, Series 2018 1A, Class E, 144A,			7.875%, due 01/05/2027 60 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A,	99	0.11
9.514%, due 15/04/2031 *	251	0.29	9.500%, due 01/06/2028	60	0.07
150 HPS Loan Management 2024-20 Ltd, Series 2024 20A, Class D2, 144A, 8.800%, due 25/07/2037 *	153	0.18	390 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A,		
443 Magnetite XII Ltd, Series 2015 12A, Class ER, 144A,			6.375%, due 01/02/2030	352	0.41
10.244%, due 15/10/2031 *	445	0.51		1,257	1.45
220 Nassau 2021-I Ltd, Series 2021 IA, Class DR, 144A, 7.893%, due 26/08/2034 *	222	0.25	United Arab Emirates — 0.39% (29 February 2024: 0.38%)		
300 Ocean Trails CLO V, Series 2014 5A, Class DRR, 144A,			380 Shelf Drilling Holdings Ltd, 144A, 9.625%, due 15/04/2029	337	0.39
8.001%, due 13/10/2031 *	302	0.35	United Kingdom — 2.75% (29 February 2024: 3.49%)		
130 OHA Credit Funding 19 Ltd, Series 2024 19A, Class D1, 144A, 7.193%, due 20/07/2037 *	132	0.15	210 Connect Finco SARL / Connect US Finco LLC, 144A,	100	0.22
220 PPM CLO 8 Ltd, Series 2025 8A, Class D1, 144A,			9.000%, due 15/09/2029 200 Global Auto Holdings Ltd/AAG FH UK Ltd, 144A,	193	0.22
0.000%, due 20/04/2038 *	221	0.25	11.500%, due 15/08/2029	210	0.24
180 Trinitas CLO XXIX Ltd, Series 2024 29A, Class D1, 144A, 7.690%, due 23/07/2037 *	182	0.21	530 Global Auto Holdings Ltd/AAG FH UK Ltd, 144A,		
Total Asset-Backed Securities (Cost \$4,405)	4,489	5.16	8.750%, due 15/01/2032 800 HSBC Holdings Plc, 4.600%, Perpetual *	491 720	0.57 0.83
Corporate Bonds and Notes — 88.49% (29 February 2024: 85.85%)	,		740 Lloyds Banking Group Plc, 8.000%, Perpetual *	777	0.89
Canada — 2.66% (29 February 2024: 3.12%)				2,391	2.75
250 Bank of Nova Scotia/The, 8.000%, due 27/01/2084 *	261	0.30	United States — 69.11% (29 February 2024: 65.40%)	2,55	2.75
470 Bombardier Inc, 144A, 8.750%, due 15/11/2030	504	0.58	120 Adient Global Holdings Ltd, 144A, 7.500%, due 15/02/2033	120	0.14
280 Bombardier Inc, 144A, 7.250%, due 01/07/2031	287	0.33	200 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028	199	0.23
90 Bombardier Inc, 144A, 7.000%, due 01/06/2032 230 Cascades Inc/Cascades USA Inc, 144A, 5.375%, due 15/01/2028	91 226	0.11 0.26	510 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030	517	0.59
320 Empire Communities Corp, 144A, 9.750%, due 01/05/2029	334	0.38	500 Akumin Inc, 144A, 9.000%, due 01/08/2027	430	0.49
230 Ritchie Bros Holdings Inc, 144A, 6.750%, due 15/03/2028	236	0.27	1,130 Allen Media LLC / Allen Media Co-lssuer Inc, 144A, 10.500%, due 15/02/2028	446	0.51
200 Toronto-Dominion Bank/The, 7.250%, due 31/07/2084 * 180 Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	203 175	0.23 0.20	240 Alpha Generation LLC, 144A, 6.750%, due 15/10/2032	244	0.28
100 Vermillon Effergy inc, 1447, 7.23070, due 15/02/2033	2,317		190 AMC Entertainment Holdings Inc, 144A,	1.61	0.10
France 2 019/ /20 February 2024; 2 659/)	2,317	2.66	7.500%, due 15/02/2029 180 AMC Networks Inc, 144A, 10.250%, due 15/01/2029	161 191	0.18 0.22
France — 3.01% (29 February 2024: 2.65%) 240 Altice France SA, 144A, 5.500%, due 15/01/2028	102	0.22	760 American Airlines Inc, 144A, 8.500%, due 15/05/2029	801	0.92
670 Altice France SA, 144A, 5.500%, due 15/01/2028	193 521	0.22 0.60	390 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A,		
210 BNP Paribas SA, 144A, 8.000%, Perpetual *	222	0.26	5.750%, due 20/04/2029	388	0.45
810 BNP Paribas SA, 144A, 7.750%, Perpetual *	843	0.97	490 American Axle & Manufacturing Inc, 5.000%, due 01/10/2029 95 Anagram Holdings LLC/Anagram International Inc, 144A,	449	0.52
820 Credit Agricole SA, 144A, 8.125%, Perpetual *	838	0.96	10.000%, due 15/08/2026 ε	1	_
	2,617	3.01	520 APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC /	522	0.50
Germany — 0.73% (29 February 2024: 0.70%)			APH3 Somerset Inves, 144A, 7.875%, due 01/11/2029 390 Apollo Commercial Real Estate Finance Inc, 144A,	523	0.60
70 Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031 250 ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	74 250	0.08 0.29	4.625%, due 15/06/2029	363	0.42
320 ZF North America Capital Inc, 144A, 7.123 %, due 14/04/2030	309	0.23	250 Arcosa Inc, 144A, 6.875%, due 15/08/2032	256	0.29
	633	0.73	130 AthenaHealth Group Inc, 144A, 6.500%, due 15/02/2030	126	0.15
Hong Kong — 0.59% (29 February 2024: 0.23%)			110 Bausch Health Cos Inc, 144A, 6.125%, due 01/02/2027 690 Bausch Health Cos Inc, 144A, 6.250%, due 15/02/2029	106 498	0.12 0.57
250 Melco Resorts Finance Ltd, 144A, 5.375%, due 04/12/2029	233	0.27	400 Bausch Health Cos Inc, 144A, 5.250%, due 30/01/2030	259	0.30
280 Melco Resorts Finance Ltd, 144A, 7.625%, due 17/04/2032	281	0.32	100 Beacon Roofing Supply Inc, 144A, 6.500%, due 01/08/2030	103	0.12
	514	0.59	30 Bloom Energy Corp, 144A, 3.000%, due 01/06/2029	42	0.05
India — 0.39% (29 February 2024: 0.34%)			430 Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.250%, due 15/07/2032	450	0.52
340 CA Magnum Holdings, 144A, 5.375%, due 31/10/2026	337	0.39	370 Boost Newco Borrower LLC, 144A, 7.500%, due 15/01/2031	387	0.45
Israel — 1.54% (29 February 2024: 1.23%)			50 Brundage-Bone Concrete Pumping Holdings Inc, 144A,		
540 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036					
540 Teva Marinaceutica Milance Co EEC, 0.150 /0, due 01/02/2050	547	0.63	7.500%, due 01/02/2032	51	0.06
710 Teva Pharmaceutical Finance Netherlands III BV,			7.500%, due 01/02/2032 550 Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031	51 593	0.06
	797	0.91	550 Burford Capital Global Finance LLC, 144A,		
710 Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031			550 Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031 240 Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030 200 Caesars Entertainment Inc, 144A, 6.000%, due 15/10/2032	593 247 195	0.68 0.28 0.22
710 Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031 Italy — 1.26% (29 February 2024: 1.81%)	797 1,344	0.91	 550 Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031 240 Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030 200 Caesars Entertainment Inc, 144A, 6.000%, due 15/10/2032 220 Carnival Corp, 144A, 5.750%, due 15/03/2030 	593 247 195 221	0.68 0.28 0.22 0.25
710 Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031 Italy — 1.26% (29 February 2024: 1.81%) 413 Fibercop SpA, 144A, 6.000%, due 30/09/2034	797 1,344 391	0.91 1.54 0.45	550 Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031 240 Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030 200 Caesars Entertainment Inc, 144A, 6.000%, due 15/10/2032 220 Carnival Corp, 144A, 5.750%, due 15/03/2030 230 Carnival Corp, 144A, 6.125%, due 15/02/2033	593 247 195 221 232	0.68 0.28 0.22 0.25 0.27
710 Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031 Italy — 1.26% (29 February 2024: 1.81%)	797 1,344	0.91	 550 Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031 240 Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030 200 Caesars Entertainment Inc, 144A, 6.000%, due 15/10/2032 220 Carnival Corp, 144A, 5.750%, due 15/03/2030 	593 247 195 221	0.68 0.28 0.22 0.25

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)			220	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	230	0.26
United States — (continued)			130	JPMorgan Chase & Co, Series OO, 6.500%, Perpetual *	133	0.15
90 CCO Holdings LLC / CCO Holdings Capital Corp,			50	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance		
4.500%, due 01/05/2032	79	0.09		Corp, 144A, 4.750%, due 15/06/2029	48	0.06
530 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,			410	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance	420	0.40
4.500%, due 01/06/2033	459	0.53	440	Corp, 144A, 7.000%, due 15/07/2031 Level 3 Financing Inc, 144A, 11.000%, due 15/11/2029	426 500	0.49 0.57
250 CCO Holdings LLC / CCO Holdings Capital Corp, 144A,	210	0.24		Life Time Inc, 144A, 6.000%, due 15/11/2031	131	0.37
4.250%, due 15/01/2034 390 Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	350	0.40		LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	470	0.54
260 Charter Communications Operating LLC / Charter	550	0.40		LifePoint Health Inc, 144A, 11.000%, due 15/10/2030	220	0.25
Communications Operating Capital, 3.700%, due 01/04/2051	168	0.19	220	Lightning Power LLC, 144A, 7.250%, due 15/08/2032	229	0.26
120 CHS/Community Health Systems Inc, 144A,			270	LSF11 A5 HoldCo LLC, 144A, 6.625%, due 15/10/2029	278	0.32
6.875%, due 15/04/2029	84	0.10		Madison IAQ LLC, 144A, 4.125%, due 30/06/2028	29	0.03
860 CHS/Community Health Systems Inc, 144A, 5.250%, due 15/05/2030	730	0.84		Madison IAQ LLC, 144A, 5.875%, due 30/06/2029	454	0.52
560 CHS/Community Health Systems Inc, 144A,	/30	0.64		Masterbrand Inc, 144A, 7.000%, due 15/07/2032	469 1,447	0.54
10.875%, due 15/01/2032	574	0.66		Mcclatchy Media Co LLC, 144A, 11.000%, due 01/12/2031 Medline Borrower LP, 144A, 5.250%, due 01/10/2029	534	1.66 0.61
270 Citigroup Inc, Series BB, 7.200%, Perpetual *	280	0.32		Medline Borrower LP/Medline Co-Issuer Inc, 144A,	334	0.01
150 Clarios Global LP / Clarios US Finance Co, 144A,				6.250%, due 01/04/2029	183	0.21
6.750%, due 15/02/2030	154	0.18	590	Michaels Cos Inc/The, 144A, 5.250%, due 01/05/2028	443	0.51
455 Clean Harbors Inc, 144A, 6.375%, due 01/02/2031	462	0.53	420	Midcap Financial Issuer Trust, 144A, 5.625%, due 15/01/2030	396	0.45
370 Clear Channel Outdoor Holdings Inc, 144A, 7.500%, due 01/06/2029	328	0.38	300	Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC, 144A,		
340 Cloud Software Group Inc, 144A, 9.000%, due 30/09/2029	348	0.40	170	6.750%, due 01/04/2032	306	0.35
320 Cloud Software Group Inc, 144A, 8.250%, due 30/06/2032	332	0.38	170	MIWD Holdco II LLC / MIWD Finance Corp, 144A,	160	0.10
600 Coinbase Global Inc, 144A, 3.625%, due 01/10/2031	521	0.60	200	5.500%, due 01/02/2030 MPT Operating Partnership LP / MPT Finance Corp,	163	0.19
532 CommScope LLC, 144A, 4.750%, due 01/09/2029	479	0.55	300	3.500%, due 15/03/2031	206	0.24
130 CommScope LLC, 144A, 9.500%, due 15/12/2031	135	0.16	110	MPT Operating Partnership LP / MPT Finance Corp, 144A,	200	0.24
160 Crescent Energy Finance LLC, 144A, 9.250%, due 15/02/2028	168	0.19		8.500%, due 15/02/2032	113	0.13
270 CSC Holdings LLC, 144A, 11.250%, due 15/05/2028	263	0.30	520	NCL Corp Ltd, 144A, 8.125%, due 15/01/2029	552	0.63
810 CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	677	0.78	650	NCL Corp Ltd, 144A, 7.750%, due 15/02/2029	692	0.80
320 CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	184 184	0.21 0.21		NCR Atleos Corp, 144A, 9.500%, due 01/04/2029	350	0.40
250 CSC Holdings LLC, 144A, 4.125%, due 01/12/2030 200 CSC Holdings LLC, 144A, 3.375%, due 15/02/2031	142	0.21	315	New Generation Gas Gathering LLC, 144A,		
230 CSC Holdings LLC, 144A, 5.000%, due 15/11/2031	118	0.14		10.052%, due 30/09/2029 *†∞	310	0.36
200 Cushman & Wakefield US Borrower LLC, 144A,	110	0.14		Newell Brands Inc, 6.375%, due 15/05/2030	160	0.18
8.875%, due 01/09/2031	215	0.25		Northern Oil & Gas Inc, 144A, 8.125%, due 01/03/2028	376	0.43
130 Diebold Nixdorf Inc, 144A, 7.750%, due 31/03/2030	136	0.16	760	Northwest Acquisitions ULC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022 ∞ε	_	_
30 Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A,			240	NRG Energy Inc, 144A, 6.250%, due 01/11/2034	241	0.28
5.875%, due 15/08/2027	30	0.03		Permian Resources Operating LLC, 144A,		0.20
180 Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A,	177	0.20		8.000%, due 15/04/2027	174	0.20
10.000%, due 15/02/2031 840 DISH DBS Corp, 7.750%, due 01/07/2026	750	0.20	176	Permian Resources Operating LLC, 144A,		
630 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	560	0.64		9.875%, due 15/07/2031	194	0.22
130 DISH DBS Corp, 5.125%, due 01/06/2029	88	0.10	210	Permian Resources Operating LLC, 144A,	246	0.25
70 Diversified Healthcare Trust, 9.750%, due 15/06/2025	70	0.08	250	7.000%, due 15/01/2032	216	0.25
170 Diversified Healthcare Trust, 4.750%, due 15/02/2028	152	0.17	250	PetSmart Inc / PetSmart Finance Corp, 144A, 7.750%, due 15/02/2029	242	0.28
170 Dornoch Debt Merger Sub Inc, 144A, 6.625%, due 15/10/2029	136	0.16	840	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	819	0.20
270 DraftKings Holdings Inc, zero coupon, due 15/03/2028	241	0.28		Primo Water Holdings Inc / Triton Water Holdings Inc, 144A,	0.5	0.5 1
220 Dream Finders Homes Inc, 144A, 8.250%, due 15/08/2028	231	0.27		6.250%, due 01/04/2029	499	0.57
900 EchoStar Corp, 10.750%, due 30/11/2029 360 Elastic NV, 144A, 4.125%, due 15/07/2029	965 340	1.11 0.39	400	Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	406	0.47
440 Endo Finance Holdings Inc, 144A, 8.500%, due 15/04/2031 †	472	0.54	335	Rackspace Finance LLC, 144A, 3.500%, due 15/05/2028	185	0.21
440 EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	466	0.54	230	Railworks Holdings LP / Railworks Rally Inc, 144A,		
210 Esab Corp, 144A, 6.250%, due 15/04/2029	214	0.25	240	8.250%, due 15/11/2028	234	0.27
490 Expand Energy Corp, 4.750%, due 01/02/2032	465	0.53		Range Resources Corp, 8.250%, due 15/01/2029	319	0.37
260 Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc,			830	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 4.000%, due 15/10/2033	718	0.83
144A, 4.625%, due 15/01/2029	246	0.28	920	Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	931	1.07
250 FirstCash Inc, 144A, 5.625%, due 01/01/2030	246	0.28		RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	205	0.24
120 FirstCash Inc, 144A, 6.875%, due 01/03/2032	123	0.14		RR Donnelley & Sons Co, 144A, 10.875%, due 01/08/2029	442	0.51
481 Five Point Operating Co LP / Five Point Capital Corp, 144A, 10.500%, due 15/01/2028	492	0.57		Ryan Specialty LLC, 144A, 5.875%, due 01/08/2032	507	0.58
500 Foot Locker Inc, 144A, 4.000%, due 01/10/2029	430	0.49	230	Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	213	0.24
500 Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	455	0.52	520	Sally Holdings LLC / Sally Capital Inc, 6.750%, due 01/03/2032	528	0.61
480 Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	484	0.56		Service Properties Trust, 8.375%, due 15/06/2029	304	0.35
220 Garrett Motion Holdings Inc / Garrett LX I Sarl, 144A,				Service Properties Trust, 144A, 8.625%, due 15/11/2031	182	0.21
7.750%, due 31/05/2032	224	0.26	640	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 144A,	CE2	0.75
160 Gates Corp/DE, 144A, 6.875%, due 01/07/2029	164	0.19	240	6.750%, due 15/08/2032 Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet	653	0.75
340 Gen Digital Inc, 144A, 7.125%, due 30/09/2030	351	0.40	340	Food Inc/Simmons Feed, 144A, 4.625%, due 01/03/2029	317	0.36
130 Gen Digital Inc, 144A, 6.250%, due 01/04/2033 190 GFL Environmental Inc, 144A, 4.750%, due 15/06/2029	130 183	0.15 0.21	330	Sizzling Platter LLC / Sizzling Platter Finance Corp, 144A,	317	0.50
30 GFL Environmental Inc, 144A, 6.750%, due 15/01/2031	31	0.21	330	8.500%, due 28/11/2025	331	0.38
510 Gray Media Inc, 144A, 5.375%, due 15/11/2031	297	0.34	260	Snap Inc, 144A, 6.875%, due 01/03/2033	263	0.30
207 HCA Inc, 7.500%, due 15/11/2095	223	0.26		Sotera Health Holdings LLC, 144A, 7.375%, due 01/06/2031	443	0.51
100 Hilcorp Energy I LP / Hilcorp Finance Co, 144A,			70	Speedway Motorsports LLC / Speedway Funding II Inc, 144A,		
8.375%, due 01/11/2033	105	0.12		4.875%, due 01/11/2027	68	0.08
460 Howard Midstream Energy Partners LLC, 144A,			380	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A,		0.35
7.375%, due 15/07/2032	480	0.55	450	8.000%, due 20/09/2025 †ε	331	0.38
130 iHeartCommunications Inc, 144A, 9.125%, due 01/05/2029	111	0.13	150	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025 †ε	130	0.15
184 iHeartCommunications Inc, 144A, 7.000%, due 15/01/2031	137	0.16	440	Starwood Property Trust Inc, 144A, 7.250%, due 01/04/2029	458	0.15
230 IIP Operating Partnership LP, 5.500%, due 25/05/2026 550 Jane Street Group / JSG Finance Inc, 144A,	227	0.26		Starwood Property Trust Inc, 144A, 7.230 %, due 01/04/2029	467	0.54
7.125%, due 30/04/2031	571	0.66		StoneX Group Inc, 144A, 7.875%, due 01/03/2031	179	0.21
130 Jane Street Group / JSG Finance Inc, 144A,				Summit Midstream Holdings LLC, 144A,		
6.125%, due 01/11/2032	131	0.15		8.625%, due 31/10/2029	105	0.12

Portfolio of Investments as at 28 February 2025 – (continued)

% of

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)		
United States — (continued)		
260 Sunnova Energy Corp, 144A, 5.875%, due 01/09/2026 170 Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp,	196	0.23
144A, 6.000%, due 31/12/2030	165	0.19
250 Titan International Inc, 7.000%, due 30/04/2028	248	0.29
490 TopBuild Corp, 144A, 3.625%, due 15/03/2029 460 TransDigm Inc, 144A, 6.750%, due 15/08/2028	455 468	0.52 0.54
470 Tutor Perini Corp, 144A, 11.875%, due 30/04/2029	519	0.60
510 United Airlines Inc, 144A, 4.625%, due 15/04/2029	492	0.57
460 United Rentals North America Inc, 144A, 6.125%, due 15/03/2034 440 Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LL	466	0.54
144A, 6.500%, due 15/02/2029	409	0.47
210 Univision Communications Inc, 144A, 8.000%, due 15/08/202		0.25
450 Upbound Group Inc, 144A, 6.375%, due 15/02/2029 179 US Renal Care Inc, 144A, 10.625%, due 28/06/2028	441 155	0.51
650 Venture Global Calcasieu Pass LLC, 144A, 6.250%, due 15/01/2030	665	0.77
180 Venture Global Calcasieu Pass LLC, 144A,	464	0.40
4.125 %, due 15/08/2031 120 Venture Global Calcasieu Pass LLC, 144A,	164	0.19
3.875%, due 01/11/2033	104	0.12
210 Venture Global LNG Inc, 144A, 7.000%, due 15/01/2030	213	0.24
630 Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032 450 Venture Global LNG Inc, 144A, 9.000%, Perpetual *	689 458	0.79 0.53
460 VFH Parent LLC / Valor Co-Issuer Inc, 144A,	450	0.55
7.500%, due 15/06/2031	476	0.55
330 Viasat Inc, 144A, 7.500%, due 30/05/2031 600 Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	248 607	0.28
200 Viking Cruises Ltd, 144A, 7.000 %, due 15/02/2025	217	0.70
120 Vistra Operations Co LLC, 144A, 7.750%, due 15/10/2031	127	0.15
800 WW International Inc, 144A, 4.500%, due 15/04/2029	189	0.22
 420 Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A 7.125%, due 15/02/2031 140 XPLR Infrastructure LP, 144A, 2.500%, due 15/06/2026 	, 442 133	0.51 0.15
110 XPLR Infrastructure Operating Partners LP, 144A,	.55	0.15
7.250%, due 15/01/2029	109	0.13
430 XPO CNW Inc, 6.700%, due 01/05/2034 230 XPO Inc, 144A, 7.125%, due 01/02/2032	444 239	0.51 0.27
250 ZipRecruiter Inc, 144A, 5.000%, due 15/01/2030	227	0.26
	60,092	69.11
Zambia — 2.50% (29 February 2024: 0.78%)		
720 First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	769	0.88
480 First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031 890 First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	501 908	0.58 1.04
030 1131 Qualitani Nimerais Eta, 1111 (0.000 10, dae 0 1/03/2035	2,178	2.50
Total Corporate Bonds and Notes (Cost \$80,370)	76,945	88.49
Government Bonds and Notes — 0.52% (29 February 2024: 0.28% Argentina — 0.52% (29 February 2024: 0.28%))	
58 Provincia de Buenos Aires/Government Bonds, 6.625%, due 01/09/2037	38	0.05
617 Provincia de Buenos Aires/Government Bonds, 144A,	30	0.05
6.625%, due 01/09/2037	410	0.47
	448	0.52
Total Government Bonds and Notes (Cost \$293)	448	0.52
Loan Notes — 6.09% (29 February 2024: 6.41%)		
164 Adtalem Global Education, 7.062%, due 14/08/2028 *	164	0.19
460 Asurion LLC, 8.412%, due 17/08/2028 * 249 Clarios Global LP, 6.812%, due 06/05/2030 *	460 249	0.53 0.29
189 Cotiviti Inc, 7.059%, due 30/04/2031 *	187	0.21
400 DCert Buyer, Inc., 11.312%, due 16/02/2029 *	327	0.38
	185	0.21
190 Deerfield Dakota Holding LLC, 11.340%, due 14/04/2028 *	207	
262 Eyecare Tranche, 5.393%, due 15/11/2028 *	207 401	
	207 401 209	0.46
262 Eyecare Tranche, 5.393%, due 15/11/2028 * 402 Gannett Holdings LLC, 9.308%, due 15/10/2029 * 209 Genesee & Wyoming Inc, 6.079%, due 10/04/2031 * 209 Gray Television, 9.559%, due 23/05/2029 *	401 209 199	0.46 0.24 0.23
262 Eyecare Tranche, 5.393%, due 15/11/2028 * 402 Gannett Holdings LLC, 9.308%, due 15/10/2029 * 209 Genesee & Wyoming Inc, 6.079%, due 10/04/2031 * 209 Gray Television, 9.559%, due 23/05/2029 * 21 Magenta Buyer LLC, 11.301%, due 27/07/2028 *	401 209 199 19	0.46 0.24 0.23 0.02
262 Eyecare Tranche, 5.393%, due 15/11/2028 * 402 Gannett Holdings LLC, 9.308%, due 15/10/2029 * 209 Genesee & Wyoming Inc, 6.079%, due 10/04/2031 * 209 Gray Television, 9.559%, due 23/05/2029 *	401 209 199	0.46 0.24 0.23 0.02 0.02
262 Eyecare Tranche, 5.393%, due 15/11/2028 * 402 Gannett Holdings LLC, 9.308%, due 15/10/2029 * 209 Genesee & Wyoming Inc, 6.079%, due 10/04/2031 * 209 Gray Television, 9.559%, due 23/05/2029 * 21 Magenta Buyer LLC, 11.301%, due 27/07/2028 * 28 Magenta Buyer LLC, 11.551%, due 27/07/2028 * 96 Magenta Buyer LLC, 6.051%, due 27/07/2028 * 46 MRI Software LLC, 9.079%, due 10/02/2027 *	401 209 199 19 15 32 46	0.46 0.24 0.23 0.02 0.02 0.04 0.05
262 Eyecare Tranche, 5.393%, due 15/11/2028 * 402 Gannett Holdings LLC, 9.308%, due 15/10/2029 * 209 Genesee & Wyoming Inc, 6.079%, due 10/04/2031 * 209 Gray Television, 9.559%, due 23/05/2029 * 21 Magenta Buyer LLC, 11.301%, due 27/07/2028 * 28 Magenta Buyer LLC, 11.551%, due 27/07/2028 * 96 Magenta Buyer LLC, 6.051%, due 10/02/2027 * 81 MRI Software LLC, 9.079%, due 10/02/2027 *	401 209 199 19 15 32 46 80	0.46 0.24 0.23 0.02 0.02 0.04 0.05 0.09
262 Eyecare Tranche, 5.393%, due 15/11/2028 * 402 Gannett Holdings LLC, 9.308%, due 15/10/2029 * 209 Genesee & Wyoming Inc, 6.079%, due 10/04/2031 * 209 Gray Television, 9.559%, due 23/05/2029 * 21 Magenta Buyer LLC, 11.301%, due 27/07/2028 * 28 Magenta Buyer LLC, 11.551%, due 27/07/2028 * 96 Magenta Buyer LLC, 6.051%, due 27/07/2028 * 46 MRI Software LLC, 9.079%, due 10/02/2027 * 81 MRI Software LLC, 9.079%, due 10/02/2027 * 157 Neptune Bidco U.S. Inc, 9.389%, due 11/04/2029 *	401 209 199 19 15 32 46 80 140	0.46 0.24 0.23 0.02 0.02 0.04 0.05 0.09
262 Eyecare Tranche, 5.393%, due 15/11/2028 * 402 Gannett Holdings LLC, 9.308%, due 15/10/2029 * 209 Genesee & Wyoming Inc, 6.079%, due 10/04/2031 * 209 Gray Television, 9.559%, due 23/05/2029 * 21 Magenta Buyer LLC, 11.301%, due 27/07/2028 * 28 Magenta Buyer LLC, 11.551%, due 27/07/2028 * 96 Magenta Buyer LLC, 6.051%, due 10/02/2027 * 81 MRI Software LLC, 9.079%, due 10/02/2027 *	401 209 199 19 15 32 46 80	0.46 0.24 0.23 0.02 0.02 0.04 0.05 0.09 0.16 0.48
262 Eyecare Tranche, 5.393%, due 15/11/2028 * 402 Gannett Holdings LLC, 9.308%, due 15/10/2029 * 209 Genesee & Wyoming Inc, 6.079%, due 10/04/2031 * 209 Gray Television, 9.559%, due 23/05/2029 * 21 Magenta Buyer LLC, 11.301%, due 27/07/2028 * 28 Magenta Buyer LLC, 11.551%, due 27/07/2028 * 96 Magenta Buyer LLC, 6.051%, due 27/07/2028 * 46 MRI Software LLC, 9.079%, due 10/02/2027 * 81 MRI Software LLC, 9.079%, due 10/02/2027 * 157 Neptune Bidco U.S. Inc, 9.389%, due 11/04/2029 * 415 Phoenix Guarantor Inc, 6.812%, due 21/02/2031 * 210 Quikrete Holdings Inc., 0.000%, due 31/01/2032 * 650 Rent-A-Center Inc/TX, 7.041%, due 17/02/2028 *	401 209 199 19 15 32 46 80 140 414	0.46 0.24 0.23 0.02 0.02 0.04 0.05 0.09 0.16 0.48
262 Eyecare Tranche, 5.393%, due 15/11/2028 * 402 Gannett Holdings LLC, 9.308%, due 15/10/2029 * 209 Genesee & Wyoming Inc, 6.079%, due 10/04/2031 * 209 Gray Television, 9.559%, due 23/05/2029 * 21 Magenta Buyer LLC, 11.301%, due 27/07/2028 * 28 Magenta Buyer LLC, 6.051%, due 27/07/2028 * 36 Magenta Buyer LLC, 6.051%, due 27/07/2028 * 46 MRI Software LLC, 9.079%, due 10/02/2027 * 31 MRI Software LLC, 9.079%, due 10/02/2027 * 3157 Neptune Bidco U.S. Inc, 9.389%, due 11/04/2029 * 415 Phoenix Guarantor Inc, 6.812%, due 21/02/2031 * 210 Quikrete Holdings Inc., 0.000%, due 31/01/2032 * 650 Rent-A-Center Inc/TX, 7.041%, due 17/02/2028 * 205 Spirit Airlines, 11.322%, due 18/11/2025 *1	401 209 199 19 15 32 46 80 140 414 210 651 205	0.46 0.24 0.23 0.02 0.02 0.04 0.05 0.09 0.16 0.48 0.24 0.75
262 Eyecare Tranche, 5.393%, due 15/11/2028 * 402 Gannett Holdings LLC, 9.308%, due 15/10/2029 * 209 Genesee & Wyoming Inc, 6.079%, due 10/04/2031 * 209 Gray Television, 9.559%, due 23/05/2029 * 21 Magenta Buyer LLC, 11.301%, due 27/07/2028 * 28 Magenta Buyer LLC, 6.051%, due 27/07/2028 * 36 Magenta Buyer LLC, 6.051%, due 27/07/2028 * 46 MRI Software LLC, 9.079%, due 10/02/2027 * 81 MRI Software LLC, 9.079%, due 10/02/2027 * 157 Neptune Bidco U.S. Inc, 9.389%, due 11/04/2029 * 415 Phoenix Guarantor Inc, 6.812%, due 21/02/2031 * 210 Quikrete Holdings Inc., 0.000%, due 31/01/2032 * 650 Rent-A-Center Inc/TX, 7.041%, due 17/02/2028 * 255 Spirit Airlines, 11.322%, due 18/11/2025 *+ 357 Station Casinos LLC, 6.312%, due 14/03/2031 *	401 209 199 19 15 32 46 80 140 414 210 651 205 357	0.46 0.24 0.23 0.02 0.02 0.04 0.05 0.09 0.16 0.48 0.24 0.75 0.24
262 Eyecare Tranche, 5.393%, due 15/11/2028 * 402 Gannett Holdings LLC, 9.308%, due 15/10/2029 * 209 Genesee & Wyoming Inc, 6.079%, due 10/04/2031 * 209 Gray Television, 9.559%, due 23/05/2029 * 21 Magenta Buyer LLC, 11.301%, due 27/07/2028 * 28 Magenta Buyer LLC, 6.051%, due 27/07/2028 * 46 MRI Software LLC, 9.079%, due 10/02/2027 * 481 MRI Software LLC, 9.079%, due 10/02/2027 * 157 Neptune Bidco U.S. Inc, 9.389%, due 11/04/2029 * 415 Phoenix Guarantor Inc, 6.812%, due 21/02/2031 * 210 Quikrete Holdings Inc., 0.000%, due 31/01/2032 * 650 Rent-A-Center Inc/TX, 7.041%, due 17/02/2028 * 205 Spirit Airlines, 11.322%, due 18/11/2025 *1 357 Station Casinos LLC, 6.312%, due 14/03/2031 * 100 United Airlines Inc, 6.297%, due 24/02/2031 *	401 209 199 19 15 32 46 80 140 414 210 651 205	0.46 0.24 0.23 0.02 0.02 0.04 0.05 0.09 0.16 0.24 0.75 0.24 0.41
262 Eyecare Tranche, 5.393%, due 15/11/2028 * 402 Gannett Holdings LLC, 9.308%, due 15/10/2029 * 209 Genesee & Wyoming Inc, 6.079%, due 10/04/2031 * 209 Gray Television, 9.559%, due 23/05/2029 * 21 Magenta Buyer LLC, 11.301%, due 27/07/2028 * 28 Magenta Buyer LLC, 6.051%, due 27/07/2028 * 36 Magenta Buyer LLC, 6.051%, due 27/07/2028 * 46 MRI Software LLC, 9.079%, due 10/02/2027 * 31 MRI Software LLC, 9.079%, due 10/02/2027 * 3157 Neptune Bidco U.S. Inc, 9.389%, due 11/04/2029 * 415 Phoenix Guarantor Inc, 6.812%, due 21/02/2031 * 210 Quikrete Holdings Inc., 0.000%, due 31/01/2032 * 320 Rent-A-Center Inc/TX, 7.041%, due 17/02/2028 * 321 Spirit Airlines, 11.322%, due 18/11/2025 *+ 323 Station Casinos LLC, 6.312%, due 14/03/2031 *	401 209 199 19 15 32 46 80 140 414 210 651 205 357 100	0.24 0.46 0.24 0.23 0.02 0.04 0.05 0.09 0.16 0.48 0.24 0.75 0.24 0.41 0.50

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 1.01% (29 February 2024: 0.60%)		
882 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	882	1.01
Total Collective Investment Schemes (Cost \$882)	882	1.01
Common Stock — 0.09% (29 February 2024: 0.33%)		
Switzerland — 0.00% (29 February 2024: 0.33%)		
2,640 Credit Suisse Group AG Escrow †∞	-	_
United States — 0.09% (29 February 2024: 0.00%)		
3 Endo Inc	75	0.09
510 Par Pharmaceutical Escrow †∞	_	
	75	0.09
Total Common Stock (Cost \$463)	75	0.09
Total Investments at fair value through profit or loss (Cost \$91,898)	88,135	101.36
Credit Default Swaps — 0.03% (29 February 2024: 0.43%)		
Unrealised appreciation of contracts (see below)	26	0.03
Forward Foreign Currency Contracts — 0.01% (29 February 2024: 0.01%)		
Unrealised appreciation of contracts (see below)	10	0.01
Futures — 0.08% (29 February 2024: 0.01%)		
Unrealised appreciation of contracts (see below)	65	0.08
Total Financial Assets at fair value through profit or loss	88,236	101.48
Credit Default Swaps — (0.03%) (29 February 2024: (0.22%))		
Unrealised depreciation of contracts (see below)	(20)	(0.03)
Swaptions — (0.01%) (29 February 2024: 0.00%)		
Unrealised depreciation of contracts (see below)	(11)	(0.01)
Forward Foreign Currency Contracts — 0.00% (29 February 2024: 0.00%)		
Unrealised depreciation of contracts (see below)	(5)	_
Total Financial Liabilities at fair value through profit or loss	(36)	(0.04)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	88,200	101.44
Liabilities in Excess of Other Assets	(1,247)	(1.44)
Total Net Assets	\$86,953	100.00
 Amounts designated as "-" are either \$0, less than \$1,000, less than 1, 	,000 share	es or less

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$70,771,000 or 81.41% of net assets.
- * Variable rate security. The interest rate shown reflects the rate in effect at 28 February
- † Illiquid.
- Security is valued in good faith at fair value by or at the discretion of the Valuation
- ϵ $\;\;$ Security is in default as at 28 February 2025 (principal and / or interest).

ABBREVIATIONS:

Perpetual

 A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	90.65
Other transferable securities dealt in on another regulated market	5.86
Collective investment schemes	0.98
Financial derivative instruments	0.11
Other assets	2.40
Total Assets	100.00

Portfolio of Investments as at 28 February 2025 – (continued)

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	American Airlines Group Inc, 5.000% – Sell	20-Dec-2029	334	\$ 12
Goldman Sachs	Nabors Industries, Inc, 1.000% – Sell	20-Jun-2029	115	(20)
Goldman Sachs	Transocean Inc, 1.000% – Buy	20-Jun-2029	115	14
Unrealised Appreciation of Credit Default Swaps (29 February 2024 (000's): \$421) Unrealised Depreciation of Credit Default Swaps (29 February 2024 (000's): \$(219))				
Net Δρητεσίατίση of Credit De	fault Swans (29 February 2024 (000's): \$202)			\$ 6

Schedule of Swaptions

Counterparty	Description	Effective Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	Swaption Payer Strike 1.07%	17-Apr-2025	1,800	\$ (11)
Unrealised Appreciation of Swaptions (29 February 2024 (000's): \$-\) Unrealised Depreciation of Swaptions (29 February 2024 (000's): \$-\)			- (11)	
Net Depreciation of Swaptions (29 February 2024 (000's): \$-)				\$ (11)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Ві	uy Currency (000's)			Sell Currency (000's)		App (Dep of	orealised oreciation/ oreciation) Contracts (000's)
14-Mar-2025	BNY	Buy	USD	31	Sell	SGD	41	\$	-
14-Mar-2025	BNY	Buy	USD	8	Sell	SGD	11		-
14-Mar-2025	BNY	Buy	SGD	765	Sell	USD	572		(5)
14-Mar-2025	BNY	Buy	SGD	3,217	Sell	USD	2,378		3
14-Mar-2025	BNY	Buy	GBP	-	Sell	USD	-		-
14-Mar-2025	BNY	Buy	GBP	10	Sell	USD	12		_
14-Mar-2025	BNY	Buy	EUR	1,298	Sell	USD	1,341		7
14-Mar-2025	BNY	Buy	EUR	-	Sell	USD	-		-
	n of Forward Foreign Currency Contra n of Forward Foreign Currency Contra							\$	10 (5)
Net Appreciation of Fo	rward Foreign Currency Contracts (29	February 2024 (000's): \$13)						\$	5

	Counterparty	Nominal Value	Notional Value (000's)	Ap (De of	nrealised preciation/ preciation) Contracts (000's)
U.S. 5 Year Note (CBT) June 2025	Goldman Sachs	76	\$ 8,203	\$	65
Unrealised Appreciation of Futures Co- Unrealised Depreciation of Futures Co-				\$	65 –
Net Appreciation of Futures Contracts	(29 February 2024 (000's): \$8)			\$	65

Portfolio of Investments as at 28 February 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 7.20% (29 February 2024: 0.50%)		
150 AGL CLO 16 Ltd, Series 2021 16A, Class DR, 144A, 6.725%, due 20/01/2035 *	150	0.37
140 AGL CLO 17 Ltd, Series 2022 17A, Class ER, 144A,	130	0.57
8.953%, due 21/01/2035 * 120 AGL CLO 35 Ltd, Series 2024 35A, Class E, 144A,	141	0.34
9.662%, due 21/01/2038 *	121	0.30
100 Apex Credit CLO 2019-II Ltd, Series 2019 2A, Class D1NR, 144A, 7.813%, due 25/01/2038 *	102	0.25
180 Bain Capital Credit CLO 2020-3 Ltd, Series 2020 3A,		
Class DRR, 144A, 7.390%, due 23/10/2034 * 150 GoldenTree Loan Management US CLO 16 Ltd, Series 2022	181	0.44
16A, Class DRR, 144A, 6.716%, due 20/01/2038 * 150 Goldentree Loan Management US Clo 6 Ltd, Series 2019 6A,	150	0.37
Class ER2, 144A, 0.000%, due 20/04/2035 *	151	0.37
150 Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class D1, 144A, 7.642%, due 25/10/2037 *	151	0.37
160 Golub Capital Partners CLO 77 B Ltd, Series 2024 77A,		
Class E, 144A, 9.146%, due 25/01/2038 * 250 Magnetite XII Ltd, Series 2015 12A, Class ER, 144A,	161	0.40
10.244%, due 15/10/2031 *	251	0.62
110 Nassau 2021-I Ltd, Series 2021 IA, Class DR, 144A, 7.893%, due 26/08/2034 *	111	0.27
250 Ocean Trails Clo X, Series 2020 10A, Class ER, 144A, 12.134%, due 15/10/2034 *	250	0.61
150 Ocean Trails CLO XIV Ltd, Series 2023 14A, Class ER, 144A,		
10.633%, due 20/01/2038 * 150 OHA Credit Funding 11 Ltd, Series 2022 11A, Class D1R,	151	0.37
144A, 7.143%, due 19/07/2037 *	151	0.37
100 OHA Credit Funding 18 Ltd, Series 2024 18A, Class D1, 144A, 7.743%, due 20/04/2037 *	102	0.25
100 Palmer Square CLO 2022-3 Ltd, Series 2022 3A, Class D1R,	102	0.25
144A, 7.243%, due 20/07/2037 * 100 Pikes Peak CLO 6, Series 2020 6A, Class ERR, 144A,	102	0.23
-%, due 18/05/2034 * 100 PPM CLO 8 Ltd, Series 2025 8A, Class D1, 144A,	100	0.25
0.000%, due 20/04/2038 *	101	0.25
100 Trinitas CLO XXVII Ltd, Series 2024 27A, Class D1, 144A, 8.593%, due 18/04/2037 *	103	0.25
200 Warwick Capital CLO 3 Ltd, Series 2024 3A, Class D, 144A,		
8.793%, due 20/04/2037 * Total Asset-Backed Securities (Cost \$2,915)	205	7.20
Mortgage-Backed Securities — 0.25% (29 February 2024: 0.00%)	2,555	7.20
100 LHOME Mortgage Trust 2025-RTL1, Series 2025 RTL1,		
Class M1, 144A, 7.023%, due 25/01/2040 *	101	0.25
Total Mortgage-Backed Securities (Cost \$100)	101	0.25
Corporate Bonds and Notes — 70.72% (29 February 2024: 77.42%) Belgium — 0.26% (29 February 2024: 0.00%)		
EUR 100 Azelis Finance NV, 4.750%, due 25/09/2029	108	0.26
Brazil — 1.96% (29 February 2024: 1.93%)		
450 B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	404	0.99
450 MercadoLibre Inc, 3.125%, due 14/01/2031	396	0.97
Canada — 1.51% (29 February 2024: 2.30%)	800	1.96
310 Bombardier Inc, 144A, 7.250%, due 01/07/2031	318	0.78
180 Open Text Holdings Inc, 4.125%, due 15/02/2030 40 Ritchie Bros Holdings Inc, 144A, 7.750%, due 15/03/2031	166 42	0.41
90 Vermilion Energy Inc, 144A, 7.250%, due 15/03/2031	88	0.10
	614	1.51
Chile — 0.67% (29 February 2024: 0.00%)		
200 ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C, 144A, 7.875%, due 03/02/2030	201	0.49
70 Latam Airlines Group SA, 144A, 7.875%, due 15/04/2030	70	0.18
900 6	271	0.67
China — 0.01% (29 February 2024: 0.04%) 18 China Aoyuan Group Ltd, zero coupon, due 30/09/2028		
53 China Aoyuan Group Ltd, 5.500%, due 30/09/2031	1	_
201 China Aoyuan Group Ltd, 0.000%, Perpetual †	2	0.01
Colombia 1.049/ /20 Enhance 2024: 0.009/ \	3	0.01
Colombia — 1.04% (29 February 2024: 0.89%) 280 Ecopetrol SA, 8.375%, due 19/01/2036	278	0.68
200 Ecopetrol SA, 5.875%, due 28/05/2045	144	0.36
	422	1.04
Dominican Republic — 0.75% (29 February 2024: 0.00%)		
300 Aeropuertos Dominicanos Siglo XXI SA, 144A, 7.000%, due 30/06/2034	305	0.75

Sermany	Face Value (000's)		Value (000's) \$	% o Ne Asse Value
Sermany	France	— 0.86% (29 February 2024: 1.06%)		
40 Cerdia Finanz GmbH, 144A, 9,375%, due 03/10/2031 42 0.1 200 CT Inwestment GmbH, 6375%, due 15/03/2030 17 0.5 EUR 130 Techem Verwaitunespesallschaft 675 mbH, Series NOV, 575%, due 15/07/203 17 0.5 EUR 45 TUI Cruises GmbH, 6.500%, due 15/05/2026 47 0.1 250 ZF North America Capital In, 144A, 6.875%, due 15/05/2026 47 0.1 EUR 45 TUI Cruises GmbH, 6.500%, due 15/05/2026 47 0.1 EUR 45 TUI Cruises GmbH, 6.500%, due 15/05/2026 698 1.7 EUR 45 TUI Cruises GmbH, 6.500%, due 15/05/2026 47 0.1 EUR 45 TUI Cruises GmbH, 6.500%, due 27/04/2031 23 0.5 EUR 45 TUI Cruises GmbH, 6.500%, due 27/04/2031 23 0.5 EUR 46 Holdco SL, 144A, 5.250%, due 27/04/2031 23 0.5 EUR 27/04/2031 23 0.5 Hong Kong — 0.64% (29 February 2024: 0.48%) 137 Add Hero Holdings Ltd, 9.800%, due 30/09/2030 3 0.0 139 Add Hero Holdings Ltd, 9.800%, due 30/09/2030 3 0.0 260 Melor Resorts Finance Ltd, 5.375%, due 60/10/2029 242 0.5 EVER 40 Melor Holdings Ltd, 9.800%, due 30/09/2031 40 0.0 260 Melor Resorts Finance Ltd, 5.375%, due 60/10/2029 242 0.5 EVER 40 Melor			352	0.86
### 200 CT Investment GmbH, 6.375%, due 15/04/2030	Germar		42	0.44
130 Techem Verwaltungsgesellschaft 675 mbH, Series NOV,	FLIR			0.10
### 45 TUI Cruises GmbH, 6.500%, due 15/05/2026 ### 250 ZP North America Capital Inc, 144A, 6.875%, due 14/04/2028 ### 253 0.6 698 1.7. ### 253 0.6 698	EUR	130 Techem Verwaltungsgesellschaft 675 mbH, Series NOV,		
250 ZF North America Capital Inc, 144A, 6.875%, due 14/04/0228	FLID			0.34
G.875%, due 14/04/2028 253 0.6	EUK		47	0.12
Augusteenstance Augu			253	0.62
140 Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 144A, 5.250%, due 27/04/2029 * 3			698	1.7
Beliv Holdco St. 144A, 5.250%, due 27/04/2031 23 0.3 250 Millicom International Cellular SA, 4.500%, due 27/04/2031 223 0.3 358 0.8 4-tong Kong — 0.64% (29 February 2024: 0.48%) 137 Add Hero Holdings Ltd, 9.000%, due 30/09/2029 11 0.6 Add Hero Holdings Ltd, 9.000%, due 30/09/2030 3 0.0 139 Add Hero Holdings Ltd, 9.800%, due 30/09/2031 4 0.6 260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.6 260 0.6 reland — 0.70% (29 February 2024: 0.57%) 330 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.400%, due 29/10/2033 287 0.7 srael — 1.46% (29 February 2024: 2.77%) 150 Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026 145 0.3 400 Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031 449 1.1 tally — 1.41% (29 February 2024: 2.25%) 520 Intesa Sanpaolo SpA, 1.44A, 4.198%, due 01/06/2032 471 1.1 200 TeamSystem SpA, 6.285%, due 31/07/2031 576 1.2 Rapan — 0.47% (29 February 2024: 0.00%) 200 Nissan Motor Co Ltd, 144A, 4.810%, due 17/09/2030 193 0.4 Luxembourg — 2.24% (29 February 2024: 3.07%) 630 Altice Financing SA, 144A, 4.500%, due 15/08/2029 495 1.2 Altice Financing SA, 144A, 5.750%, due 15/08/2029 495 1.2 Macau — 0.46% (29 February 2024: 0.00%) 200 Wynn Macau Ltd, 144A, 5.155%, due 31/07/2031 28 0.6 Mexico — 2.80% (29 February 2024: 0.73%) 200 Wynn Macau Ltd, 144A, 5.155%, due 15/12/2029 188 0.4 Mexico — 2.80% (29 February 2024: 0.73%) 200 Wynn Macau Ltd, 144A, 5.155%, due 15/07/2031 199 0.4 Mexico — 0.46% (29 February 2024: 0.73%) 200 Wynn Macau Ltd, 144A, 5.155%, due 15/07/2031 199 0.4 Mexico — 0.46% (29 February 2024: 0.00%) 200 Sunrise Financiero BNJ Mexicor Altida, 5.155%, due 15/07/2031 199 0.4 Mexico — 0.46% (29 February 2024: 0.00%) 200 Sunrise Financiero BNJ Mexicor Altida, 5.155%, due 15/07/2031 199 0.4 Mexico — 0.45% (29 February 2024: 0.00%) 200 Sunrise Financiero BNJ Mexicor Altida, 5.125%, due 15/07/2031 199 0.5 Seveten — 0.51% (29 February 2024: 0.35%) 220 Sephala International SA, 144A, 75.05%, due 15/07/2031 199 0.5 Sovicterian	Guaten	nala — 0.88% (29 February 2024: 1.78%)		
250 Millicom International Cellular SA, 4.500%, due 27/04/2031 223 0.5 358 0.8 40ng Kong — 0.64% (29 February 2024: 0.48%) 137 Add Hero Holdings Ltd, 8.500%, due 30/09/2039 11 0.6 Add Hero Holdings Ltd, 9.800%, due 30/09/2031 4 0.6 260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5 260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5 260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5 260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5 270 0.6 280 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5 280 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5 280 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 270 0.6 280 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 280 0.6 281 Melco Resorts Finance Ltd, 5.375%, due 01/06/2032 280 0.6 287 0.7 288 0.7 288 0.7 289 0.7 289 0.7 280 0.7			125	0.3
Hong Kong — 0.64% (29 February 2024: 0.48%) 137 Add Hero Holdings Ltd, 8.500%, due 30/09/2030 3 0.00				0.5
137 Add Hero Holdings Ltd, 8.500%, due 30/09/2029 11 0.0. 106 Add Hero Holdings Ltd, 9.000%, due 30/09/2031 3 0.0. 126 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5. 260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5. 260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5. 260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5. 270 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5. 287 0.7. 287 0.7. 287 0.7. 287 0.7. 288 0.7. 288 0.7. 287 0.7. 288 0.7. 288 0.7. 288 0.7. 288 0.7. 288 0.7. 288 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 280 0			358	0.8
137 Add Hero Holdings Ltd, 8.500%, due 30/09/2029 11 0.0. 106 Add Hero Holdings Ltd, 9.000%, due 30/09/2031 3 0.0. 126 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5. 260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5. 260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5. 260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5. 270 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029 242 0.5. 287 0.7. 287 0.7. 287 0.7. 287 0.7. 288 0.7. 288 0.7. 287 0.7. 288 0.7. 288 0.7. 288 0.7. 288 0.7. 288 0.7. 288 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 289 0.7. 280 0	Hong K	ong — 0.64% (29 February 2024: 0.48%)		
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150 Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026 400 Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031 594 1.4 taly — 1.41% (29 February 2024: 2.25%) 520 Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032 * 471 1.1 EUR 100 TeamSystem SpA, 6.285%, due 31/07/2031 * 105 0.2 tapan — 0.47% (29 February 2024: 0.00%) 200 Nissan Motor Co Ltd, 144A, 4.810%, due 17/09/2030 193 0.4 Luxembourg — 2.24% (29 February 2024: 3.07%) 630 Altice Financing SA, 144A, 5.750%, due 15/08/2029 495 1.2 410 Altice France Holding SA, 144A, 6.500%, due 4.15/02/2028 263 0.6 3BP 220 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 263 0.6 Macau — 0.46% (29 February 2024: 0.73%) 200 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029 188 0.4 Mexico — 2.80% (29 February 2024: 1.88%) 200 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 3.28 0.8 Morocco — 0.49% (29 February 2024: 0.00%) 200 OCP SA, 144A, 4.500%, due 22/10/2025 199 0.4 Westerlands — 0.72% (29 February 2024: 0.00%) 200 Sunrise FinCo I BV, 4.875%, due 15/05/2030 109 0.2 200 Sunrise FinCo I BV, 4.875%, due 15/05/2030 109 0.2 200 Sunrise FinCo I BV, 4.875%, due 15/05/2030 272 0.6 Stovenia — 0.51% (29 February 2024: 0.20%) 201 Stornal Tetrary 2024: 0.20%, due 15/05/2030 28 0.5 Peru — 0.67% (29 February 2024: 0.14%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Stovenia — 0.51% (29 February 2024: 0.26%) 202 Uses Group AG, 144A, 7.125%, due 01/02/2028 30 0.7 Storetand — 0.64% (29 February 2024: 0.26%) 203 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 Storetand — 0.64% (29 February 2024: 0.26%) 204 USB Group AG, 144A, 7.125%, Perpetual * 207 0.5 Storetand — 0.64% (29 February 2024: 0.26%) 205 Uses Group AG, 144A, 7.125%, Perpetual * 207 0.5 Storetand — 0.64% (29 February 2024: 0.26%) 207 Uses Group AG, 144A, 7.125%, Perpetual * 207 0.5 Storetand — 0.64% (29 February 2024: 0.26%)			287	0.7
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Tally — 1.41% (29 February 2024: 2.25%) 520 Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032 * 471 1.1 1.0 TeamSystem SpA, 6.285%, due 31/07/2031 * 105 0.2 1.0 TeamSystem SpA, 6.285%, due 31/07/2031 * 105 0.2 1.0 TeamSystem SpA, 6.285%, due 31/07/2031 * 105 0.2 1.0 TeamSystem SpA, 6.285%, due 31/07/2031 * 105 0.2 1.0 TeamSystem SpA, 6.285%, due 31/07/2031 * 105 0.2 1.0 TeamSystem SpA, 6.285%, due 31/07/2030 193 0.4 1.0 Alfice Financing SA, 144A, 4.810%, due 17/09/2030 193 0.4 1.0 Alfice Financing SA, 144A, 5.750%, due 15/08/2029 495 1.2 410 Alfice France Holding SA, 144A, 6.000%, due 15/02/2028 127 0.3 404 ARD Finance SA, 144A, 6.500%, due 30/06/2027 28 0.6 3.0 Sep 220 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 263 0.6 913 2.2 Macau — 0.46% (29 February 2024: 0.73%) 200 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029 188 0.4 Mexico — 2.80% (29 February 2024: 1.88%) 200 Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual * 201 0.4 360 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 328 0.8 640 BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico SA (29 February 2024: 0.00%) 200 OCP SA, 144A, 4.500%, due 22/10/2025 199 0.4 Netherlands — 0.72% (29 February 2024: 0.00%) 200 Sunrise FinCo I BV, 4.875%, due 15/05/2030 109 0.2 200 Sunrise FinCo I BV, 4.875%, due 15/05/2030 200 200 Sunrise FinCo I BV, 4.875%, due 15/05/2030 200 208 0.5 Stovenia — 0.51% (29 February 2024: 0.43%) 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 0.26%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 Sweden — 1.31% (29 February 2024: 0.26%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 Sweden — 1.31% (29 February 2024: 0.26%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 Switzerland — 0.64% (29 February 2024: 0.26%) 230 United Group BV, 5.750%, due 01/02/2028 300 0.7 S				
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EUR 100 TeamSystem SpA, 6.285%, due 31/07/2031 * 105 0.2 Iapan — 0.47% (29 February 2024: 0.00%)	. ,		471	1.1
Rapan — 0.47% (29 February 2024: 0.00%) 200 Nissan Motor Co Ltd, 144A, 4.810%, due 17/09/2030 193 0.4	EUR		105	0.2
410 Altice France Holding SA, 144A, 6.000%, due 15/02/2028 404 ARD Finance SA, 144A, 6.500%, due 30/06/2027 28 0.6 GBP 220 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 263 0.6 BR 220 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 27 20 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029 28 0.2 Macau — 0.46% (29 February 2024: 0.73%) 290 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029 20 Banco Mercantii del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual * 360 Banco Mercantii del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 360 Banco Mercantii del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 360 Banco Mercantii del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 360 Banco Mercantii del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 380 BBNA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 * 310 BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 * 310 OCP SA, 144A, 4.500%, due 22/10/2025 310 OCP SA, 144A, 4.500%, due 22/10/2025 310 OCP SA, 144A, 4.500%, due 15/05/2030 310 Boels Topholding BV, 5.750%, due 15/05/2030 310 Sunrise FinCo 1BV, 4.875%, due 15/07/2031 317 Octor Octor Octor Device Selevitary 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 350 Stena International SA, 144A, 7.250%, due 15/01/2031 350 Petroleos del Peru SA, 144A, 7.250%, due 15/01/2031 360 Stena International SA, 144A, 7.250%, due 15/01/2031 370 Stena International SA, 144A, 7.250%, due 15/01/2031 380 Verisure Holding AB, 7.125%, Perpetual *		200 Nissan Motor Co Ltd, 144A, 4.810%, due 17/09/2030 pourg — 2.24% (29 February 2024: 3.07%)		0.4
404 ARD Finance SA, 144A, 6.500%, due 30/06/2027 220 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 220 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028 220 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029 320 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029 320 Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual * 360 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 361 BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 * 361 BOVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 * 361 Daventa SA				0.3
Macau — 0.46% (29 February 2024: 0.73%) 200 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029 188 0.4 Mexico — 2.80% (29 February 2024: 1.88%) 200 Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual * 360 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 328 0.8 404 BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 * 328 0.8 Morocco — 0.49% (29 February 2024: 0.00%) 200 OCP SA, 144A, 4.500%, due 22/10/2025 199 0.4 Netherlands — 0.72% (29 February 2024: 0.00%) 200 Sunrise FinCo I BV, 4.875%, due 15/07/2031 187 0.4 Peru — 0.67% (29 February 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) 280 United Group BV, 5.250%, due 01/02/2030 200 Stena International SA, 144A, 7.250%, due 15/01/2031 230 UBS Group AG, 144A, 7.125%, Perpetual * 40 Vistalet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1				0.0
Macau — 0.46% (29 February 2024: 0.73%) 200 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029 188 0.4 Mexico — 2.80% (29 February 2024: 1.88%) 200 Banco Mercantii del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual * 360 Banco Mercantii del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 3640 BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 * 612 1.5 Morocco — 0.49% (29 February 2024: 0.00%) 200 OCP SA, 144A, 4.500%, due 22/10/2025 199 0.4 Netherlands — 0.72% (29 February 2024: 0.00%) 200 Sunrise FinCo I BV, 4.875%, due 15/05/2030 109 0.2 200 Sunrise FinCo I BV, 4.875%, due 15/07/2031 187 0.4 Peru — 0.67% (29 February 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 Switzerland — 0.64% (29 February 2024: 2.12%) 230 UBS Group AG, 144A, 7.125%, Perpetual * 40 Vistalet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1	GBP	220 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	263	0.6
200 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029 Mexico — 2.80% (29 February 2024: 1.88%) 200 Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual * 360 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 360 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 3640 BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 * 3612 1.5 Morocco — 0.49% (29 February 2024: 0.00%) 200 OCP SA, 144A, 4.500%, due 22/10/2025 199 0.4 Netherlands — 0.72% (29 February 2024: 0.00%) 200 Sunrise FinCo I BV, 4.875%, due 15/05/2030 109 0.2 200 Sunrise FinCo I BV, 4.875%, due 15/07/2031 187 0.4 Peru — 0.67% (29 February 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 Switzerland — 0.64% (29 February 2024: 2.12%) 230 UBS Group AG, 144A, 7.125%, Perpetual * 40 Vistalet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1			913	2.2
Mexico — 2.80% (29 February 2024: 1.88%) 200 Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual * 360 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 380 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 380 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 380 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 380 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 380 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 380 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 380 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 380 Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.125%, Peru Peru Peru Peru Peru Peru Peru Peru	Macau			
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7.625%, Perpetual * 360 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 3640 BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 * 37.612 1.52 1.54 1.55 1.55 1.55 1.55 1.55 1.55 1.55	Mexico	•		
360 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual * 6.625%, Perpe			201	0.4
640 BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 * 612 1.5 1,141 2.8 Morocco — 0.49% (29 February 2024: 0.00%) 200 OCP SA, 144A, 4.500%, due 22/10/2025 199 0.4 Netherlands — 0.72% (29 February 2024: 0.00%) EUR 100 Boels Topholding BV, 5.750%, due 15/07/2031 187 0.4 200 Sunrise FinCo I BV, 4.875%, due 15/07/2031 187 0.4 Peru — 0.67% (29 February 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, due 01/02/2028 300 0.7 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 221 0.5 40 Vistalet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1				
Financiero BBVA Mexico/TX, 144A, 5.125%, due 18/01/2033 * 612 1.5 1,141 2.8 Morocco — 0.49% (29 February 2024: 0.00%) 200 OCP SA, 144A, 4.500%, due 22/10/2025 199 0.4 Netherlands — 0.72% (29 February 2024: 0.00%) EUR 100 Boels Topholding BV, 5.750%, due 15/05/2030 109 0.2 200 Sunrise FinCo I BV, 4.875%, due 15/07/2031 187 0.4 296 0.7 Peru — 0.67% (29 February 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1			328	0.8
Morocco — 0.49% (29 February 2024: 0.00%) 200 OCP SA, 144A, 4.500%, due 22/10/2025 199 0.4 Netherlands — 0.72% (29 February 2024: 0.00%) EUR 100 Boels Topholding BV, 5.750%, due 15/05/2030 109 0.2 200 Sunrise FinCo I BV, 4.875%, due 15/07/2031 187 0.4 Peru — 0.67% (29 February 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 40 Vistalet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1			612	1.5
200 OCP SA, 144A, 4.500%, due 22/10/2025 199 0.4 Netherlands — 0.72% (29 February 2024: 0.00%) EUR 100 Boels Topholding BV, 5.750%, due 15/05/2030 109 0.2 200 Sunrise FinCo I BV, 4.875%, due 15/07/2031 187 0.4 Peru — 0.67% (29 February 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 40 Vistalet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1				2.8
Netherlands — 0.72% (29 February 2024: 0.00%) EUR 100 Boels Topholding BV, 5.750%, due 15/05/2030 109 0.2 200 Sunrise FinCo I BV, 4.875%, due 15/07/2031 187 0.4 Peru — 0.67% (29 February 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 40 Vistalet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1	Moroco	o — 0.49% (29 February 2024: 0.00%)		
EUR 100 Boels Topholding BV, 5.750%, due 15/05/2030 109 0.2 200 Sunrise FinCo I BV, 4.875%, due 15/07/2031 187 0.4 296 0.7 Peru — 0.67% (29 February 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 221 0.5 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1		200 OCP SA, 144A, 4.500%, due 22/10/2025	199	0.4
200 Sunrise FinCo I BV, 4.875%, due 15/07/2031 296 0.7 Peru — 0.67% (29 February 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1	Nether	ands — 0.72% (29 February 2024: 0.00%)		
296 0.7 Peru — 0.67% (29 February 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 221 0.5 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1	EUR			0.2
Peru — 0.67% (29 February 2024: 1.21%) 350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 221 0.5 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1		200 Sunrise FinCo I BV, 4.875%, due 15/07/2031		0.4
350 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032 272 0.6 Slovenia — 0.51% (29 February 2024: 0.43%) EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 221 0.5 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1	_		296	0.7
Slovenia	Peru —	•	272	
EUR 200 United Group BV, 5.250%, due 01/02/2030 208 0.5 Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 221 0.5 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1	Classes '		2/2	0.6
Sweden — 1.31% (29 February 2024: 2.12%) 230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 5witzerland — 0.64% (29 February 2024: 0.26%) 534 1.3 220 UBS Group AG, 144A, 7.125%, Perpetual * 221 0.5 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1			200	0.5
230 Stena International SA, 144A, 7.250%, due 15/01/2031 234 0.5 EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 534 1.3 5witzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 221 0.5 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1			208	0.5
EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028 300 0.7 534 1.3 5witzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 221 0.5 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1	-weaei	•	224	0.5
534 1.3 Switzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 221 0.5 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1	EUR			0.5
5witzerland — 0.64% (29 February 2024: 0.26%) 220 UBS Group AG, 144A, 7.125%, Perpetual * 221 0.5 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1	- / 1			
220 UBS Group AG, 144A, 7.125%, Perpetual * 221 0.5 40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1	Switzei	land — 0.64% (29 February 2024: 0.26%)	224	د.،
40 VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027 39 0.1			221	0.5
144A, 7.875%, due 01/05/2027 39 0.1		40 VistaJet Malta Finance Plc / Vista Management Holding Inc,		5.5
260 0.6		144A, 7.875%, due 01/05/2027	39	0.1
· · · · · · · · · · · · · · · · · · ·			260	0.6

Face Value (000's)		Value (000's) \$		Face Value (000's)	Value (000's) \$	
Corpor	ate Bonds and Notes — (continued)			80 EquipmentShare.com Inc, 144A, 8.000%, due 15/03/2033	83	0.20
Turkey	— 1.65% (29 February 2024: 1.23%)			100 Esab Corp, 144A, 6.250%, due 15/04/2029 320 Expand Energy Corp, 4.750%, due 01/02/2032	102 304	0.25 0.74
	200 Coca-Cola Icecek AS, 144A, 4.500%, due 20/01/2029	191	0.47	220 Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	222	0.54
	200 Mersin Uluslararasi Liman Isletmeciligi AS, 144A, 8.250%, due 15/11/2028	208	0.51	90 Garrett Motion Holdings Inc / Garrett LX I Sarl, 144A,	0.2	0.22
	270 Turk Telekomunikasyon AS, 144A, 7.375%, due 20/05/2029	276	0.67	7.750%, due 31/05/2032 60 Gen Digital Inc, 144A, 6.250%, due 01/04/2033	92 60	0.23
		675	1.65	140 GFL Environmental Inc, 144A, 6.750%, due 15/01/2031	145	0.36
United	Kingdom — 6.33% (29 February 2024: 7.09%)			100 Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 8.375%, due 01/11/2033	105	0.26
EUR	220 888 Acquisitions Ltd, 7.558%, due 15/07/2027	234	0.57	10 Howard Midstream Energy Partners LLC, 144A,	105	0.26
EUR	200 888 Acquisitions Ltd, 144A, 7.558%, due 15/07/2027	213	0.52	7.375%, due 15/07/2032	10	0.03
CDD	200 Ashtead Capital Inc, 144A, 2.450%, due 12/08/2031	172	0.42	76 iHeartCommunications Inc, 144A, 9.125%, due 01/05/2029	65	0.16
GBP	100 B&M European Value Retail SA, 4.000%, due 15/11/2028 220 Connect Finco SARL / Connect US Finco LLC, 144A,	119	0.29	60 Iron Mountain Inc, 144A, 7.000%, due 15/02/2029 200 Jane Street Group / JSG Finance Inc, 144A,	62	0.15
	9.000%, due 15/09/2029	202	0.50	7.125%, due 30/04/2031	208	0.51
GBP	100 Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	124	0.30	220 JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	230	0.56
	200 Global Auto Holdings Ltd/AAG FH UK Ltd, 144A,	210	0.53	60 JPMorgan Chase & Co, Series OO, 6.500%, Perpetual * 60 Level 3 Financing Inc, 144A, 11.000%, due 15/11/2029	62 68	0.15 0.17
EUR	11.500%, due 15/08/2029 100 INEOS Quattro Finance 2 Plc, 6.750%, due 15/04/2030	210 107	0.52 0.26	70 Life Time Inc, 144A, 6.000%, due 15/11/2031	70	0.17
2011	280 Lloyds Banking Group Plc, 8.000%, Perpetual *	294	0.72	120 Lightning Power LLC, 144A, 7.250%, due 15/08/2032	125	0.31
	225 Marks & Spencer Plc, 144A, 7.125%, due 01/12/2037	246	0.60	70 Masterbrand Inc, 144A, 7.000%, due 15/07/2032 40 Medline Borrower LP/Medline Co-Issuer Inc, 144A,	71	0.17
GBP	510 Marston's Issuer Plc, Series B1, 7.228%, due 16/07/2035 *	553	1.36	6.250%, due 01/04/2029	41	0.10
EUR	100 RAY Financing LLC, 6.500%, due 15/07/2031	110	0.27	170 Michaels Cos Inc/The, 144A, 5.250%, due 01/05/2028	128	0.31
		2,584	6.33	130 Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC,	122	0.32
United	Republic of Tanzania — 0.50% (29 February 2024: 0.00%)			144A, 6.750%, due 01/04/2032 50 MPT Operating Partnership LP / MPT Finance Corp, 144A,	133	0.32
	200 HTA Group Ltd/Mauritius, 144A, 7.500%, due 04/06/2029	203	0.50	8.500%, due 15/02/2032	51	0.13
United	States — 35.87% (29 February 2024: 39.38%)			510 NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	522	1.28
	60 Adient Global Holdings Ltd, 144A, 7.500%, due 15/02/2033	60	0.15	100 Newell Brands Inc, 6.375%, due 15/05/2030 80 NRG Energy Inc, 144A, 6.250%, due 01/11/2034	100 80	0.24
	50 Alpha Generation LLC, 144A, 6.750%, due 15/10/2032	51	0.12	120 Permian Resources Operating LLC, 144A,	00	0.20
	80 AMC Networks Inc, 144A, 10.250%, due 15/01/2029 100 American Airlines Inc, 144A, 7.250%, due 15/02/2028	85 102	0.21 0.25	6.250%, due 01/02/2033	121	0.30
	50 American Airlines Inc, 144A, 8.500%, due 15/05/2029	53	0.13	210 PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	205	0.50
	220 American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	202	0.49	190 Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032 265 Rackspace Finance LLC, 144A, 3.500%, due 15/05/2028	193 146	0.47 0.36
	130 APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC			240 Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A		0.50
	/ APH3 Somerset Inves, 144A, 7.875%, due 01/11/2029	131 61	0.32 0.15	2.875%, due 15/10/2026	230	0.56
	60 Arcosa Inc, 144A, 6.875%, due 15/08/2032 280 Ardagh Metal Packaging Finance USA LLC / Ardagh Metal	01	0.15	450 Royal Caribbean Cruises Ltd, 144A, 5.500%, due 01/04/2028 110 Saks Global Enterprises LLC, 144A,	452	1.11
	Packaging Finance Plc, 144A, 6.000%, due 15/06/2027	279	0.68	11.000%, due 15/12/2029	102	0.25
	200 Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc,			160 Sally Holdings LLC / Sally Capital Inc,		
	144A, 5.250%, due 15/08/2027	102	0.25	6.750%, due 01/03/2032	162 228	0.40
	180 Bausch Health Americas Inc, 144A, 8.500%, due 31/01/2027 20 Bausch Health Cos Inc, 144A, 6.250%, due 15/02/2029	175 14	0.43 0.04	230 Service Properties Trust, 8.875%, due 15/06/2032110 Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 144A		0.56
	40 Beacon Roofing Supply Inc, 144A, 6.500%, due 01/08/2030	41	0.10	6.750%, due 15/08/2032	112	0.27
	200 Boost Newco Borrower LLC, 144A, 7.500%, due 15/01/2031	209	0.51	60 Smyrna Ready Mix Concrete LLC, 144A,	64	0.16
	180 Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	186	0.45	8.875%, due 15/11/2031 120 Snap Inc, 144A, 6.875%, due 01/03/2033	122	0.10
	100 Carnival Corp, 144A, 5.750%, due 15/03/2030 80 Carnival Corp, 144A, 6.125%, due 15/02/2033	100 81	0.25 0.20	140 Sotera Health Holdings LLC, 144A, 7.375%, due 01/06/2031	144	0.35
EUR	500 Carnival Plc, 1.000%, due 28/10/2029	462	1.13	60 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A,		0.12
	110 Carriage Services Inc, 144A, 4.250%, due 15/05/2029	102	0.25	8.000%, due 20/09/2025 †ε 220 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A,	52	0.13
	90 CCO Holdings LLC / CCO Holdings Capital Corp,			8.000%, due 20/09/2025 †ε	191	0.47
	4.500%, due 01/05/2032	79	0.19	90 Starwood Property Trust Inc, 144A, 7.250%, due 01/04/2029	94	0.23
	150 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 15/01/2034	126	0.31	140 Starwood Property Trust Inc, 144A, 6.000%, due 15/04/2030150 Suburban Propane Partners LP/Suburban Energy Finance Corp,	139	0.34
	200 Centene Corp, 3.375%, due 15/02/2030	181	0.44	5.875%, due 01/03/2027	150	0.37
	150 Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	134	0.33	50 Summit Midstream Holdings LLC, 144A,		0.40
	300 Charter Communications Operating LLC / Charter Communications Operating Capital, 3.700%, due 01/04/2051	194	0.49	8.625%, due 31/10/2029 170 Titan International Inc, 7.000%, due 30/04/2028	53 169	0.13 0.41
	410 Charter Communications Operating LLC / Charter	194	0.48	250 T-Mobile USA Inc, 2.625%, due 15/04/2026	245	0.60
	Communications Operating Capital, 3.850%, due 01/04/2061	256	0.63	450 T-Mobile USA Inc, 2.625%, due 15/02/2029	416	1.02
	300 CHS/Community Health Systems Inc, 144A,			100 United Airlines Inc, 4.375%, due 15/04/2026	99	0.24
	10.875%, due 15/01/2032	307	0.75	200 United Airlines Inc, 144A, 4.625%, due 15/04/2029 220 United Rentals North America Inc, 3.875%, due 15/11/2027	193 214	0.47 0.52
	70 Clarios Global LP / Clarios US Finance Co, 144A, 6.750%, due 15/02/2030	72	0.18	50 Venture Global LNG Inc, 144A, 8.375%, due 01/06/2031	52	0.13
	120 Cloud Software Group Inc, 144A, 8.250%, due 30/06/2032	125	0.31	140 Venture Global LNG Inc, 144A, 9.000%, Perpetual *	142	0.35
	70 CommScope LLC, 144A, 9.500%, due 15/12/2031	73	0.18	100 VFH Parent LLC / Valor Co-Issuer Inc, 144A, 7.500%, due 15/06/2031	103	0.25
	200 CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	195	0.48	130 Viasat Inc, 144A, 7.500%, due 30/05/2031	98	0.23
	250 CSC Holdings LLC, 144A, 3.375%, due 15/02/2031 400 CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	178 293	0.44 0.72	120 Viking Ocean Cruises Ship VII Ltd, 144A,		
	60 Cushman & Wakefield US Borrower LLC, 144A,	233	0.72	5.625%, due 15/02/2029	119	0.29
	8.875%, due 01/09/2031	65	0.16	60 Vistra Operations Co LLC, 144A, 7.750%, due 15/10/2031 230 WW International Inc, 144A, 4.500%, due 15/04/2029	63 54	0.16 0.13
	70 Diebold Nixdorf Inc, 144A, 7.750%, due 31/03/2030	73	0.18	190 Wynn Resorts Finance LLC / Wynn Resorts Capital Corp,	34	33
	20 Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	20	0.05	144A, 7.125%, due 15/02/2031	200	0.49
	80 Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A,	_5		90 XPO Inc, 144A, 7.125%, due 01/02/2032	94	0.23
	10.000%, due 15/02/2031	79	0.19		14,632	35.87
	100 Diversified Healthcare Trust, 4.375%, due 01/03/2031	80 630	0.20	Zambia — 2.20% (29 February 2024: 0.47%)		
	587 EchoStar Corp, 10.750%, due 30/11/2029 89 EchoStar Corp, 3.875%, due 30/11/2030	629 110	1.54 0.27	220 First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029 650 First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	235 663	0.58
	335 EchoStar Corp, 6.750%, due 30/11/2030	314	0.77	0.00 Tillst Quantum Millierals Etu, 144A, 0.000%, due 01/03/2033		1.62
	120 Endo Finance Holdings Inc, 144A, 8.500%, due 15/04/2031	129	0.32	Total Corporate Bonds and Notes (Cost \$20 E22)	898	2.20
	60 EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	64	0.16	Total Corporate Bonds and Notes (Cost \$30,533)	28,844	70.72

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Government Bonds and Notes — 17.88% (29 February 2024: 18.60%)		
Angola — 0.72% (29 February 2024: 0.60%)		
330 Angolan Government International Bond, 144A, 8.750%, due 14/04/2032	296	0.72
Argentina — 3.60% (29 February 2024: 2.76%)		
261 Argentine Republic Government International Bond,	100	0.47
0.750%, due 09/07/2030 774 Argentine Republic Government International Bond,	190	0.47
4.125%, due 09/07/2035	492	1.21
685 Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	454	1.11
340 Provincia de Cordoba, 144A, 6.990%, due 01/06/2027	331	0.81
Pahvain 0.650/ /20 Fahvuary 2024, 0.529/ \	1,467	3.60
Bahrain — 0.65% (29 February 2024: 0.52%) 310 Bahrain Government International Bond, 144A,		
6.000%, due 19/09/2044	265	0.65
Brazil — 0.50% (29 February 2024: 0.00%)		
200 Brazilian Government International Bond, 6.000%, due 07/04/2026	202	0.50
Costa Rica — 0.50% (29 February 2024: 0.42%)		
200 Costa Rica Government International Bond,		
6.125%, due 19/02/2031	203	0.50
Cote d'Ivoire (Ivory Coast) — 0.91% (29 February 2024: 0.74%) 410 Ivory Coast Government International Bond, 144A,		
6.125%, due 15/06/2033	370	0.91
Dominican Republic — 0.87% (29 February 2024: 1.97%)		
380 Dominican Republic International Bond, 144A, 4.500%, due 30/01/2030	356	0.87
Ecuador — 0.60% (29 February 2024: 0.55%)		
460 Ecuador Government International Bond, 144A, zero coupon, due 31/07/2030	244	0.60
Egypt — 1.54% (29 February 2024: 1.21%)		
300 Egypt Government International Bond,		
6.588%, due 21/02/2028 350 Egypt Government International Bond, 144A,	287	0.70
7.600%, due 01/03/2029	341	0.84
	628	1.54
Jordan — 1.10% (29 February 2024: 0.92%) 440 Jordan Government International Bond, 144A,		
7.750%, due 15/01/2028	450	1.10
Kenya — 0.48% (29 February 2024: 0.38%)		
200 Republic of Kenya Government International Bond, 144A, 7.250%, due 28/02/2028	196	0.48
Nigeria — 1.51% (29 February 2024: 1.20%)		0.10
360 Nigeria Government International Bond, 144A,		
7.143%, due 23/02/2030 300 Nigeria Government International Bond, 144A,	338	0.83
7.875%, due 16/02/2032	280	0.68
	618	1.51
Oman — 0.51% (29 February 2024: 0.42%)		
200 Oman Government International Bond, 6.750%, due 17/01/2048	209	0.51
Panama — 1.16% (29 February 2024: 0.94%)		
650 Panama Government International Bond,	475	1.10
2.252%, due 29/09/2032 Senegal — 0.38% (29 February 2024: 0.34%)	475	1.16
230 Senegal Government International Bond, 144A,		
6.750%, due 13/03/2048	155	0.38
South Africa — 0.47% (29 February 2024: 0.38%) 250 Republic of South Africa Government International Bond,		
5.650%, due 27/09/2047	191	0.47
Turkey — 1.89% (29 February 2024: 1.14%)		
560 Turkiye Government International Bond, Series 11Y, 4.250%, due 14/04/2026	553	1.36
300 Turkiye Government International Bond, Series 30Y,	223	1.50
4.875%, due 16/04/2043	217	0.53
Ulusing 0.400/ /20 Fabruary 2024 0.270/	770	1.89
Ukraine — 0.49% (29 February 2024: 0.27%) 12 Ukraine Government International Bond, 144A,		
0.000%, due 01/02/2030	7	0.02
44 Ukraine Government International Bond, 144A, 0.000%, due 01/02/2034	19	0.05
0.000 N, ddc 0 N02/2054	13	0.00

Face Value (000's)		Value (000's) \$	% of Net Asset Value
	97 Ukraine Government International Bond, 144A,	EO	0.17
	1.750%, due 01/02/2034 37 Ukraine Government International Bond, 144A,	58	0.14
	0.000%, due 01/02/2035 76 Ukraine Government International Bond, 144A,	25	0.06
	1.750%, due 01/02/2035 31 Ukraine Government International Bond, 144A,	44	0.11
	0.000%, due 01/02/2036	21	0.05
	43 Ukraine Government International Bond, 144A, 1.750%, due 01/02/2036	25	0.06
		199	0.49
	Government Bonds and Notes (Cost \$7,563) Notes — 3.10% (29 February 2024: 1.08%)	7,294	17.88
Louiri	178 DCert Buyer, Inc., 8.312%, due 16/10/2026 *	173	0.42
	198 Flutter Entertainment Plc, 6.079%, due 29/11/2030 *	198	0.48
	100 Quikrete Holdings Inc., 0.000%, due 31/01/2032 *	100	0.2
	108 Spirit Airlines, 11.322%, due 18/11/2025 *† 199 Station Casinos LLC, 6.312%, due 14/03/2031 *	108 199	0.2
	198 TK Elevator U.S. Newco Inc, 7.746%, due 11/04/2030 *	199	0.4
	300 WW International Inc, 8.052%, due 13/04/2028 *	77	0.19
	210 X Corp, 0.000%, due 26/10/2029 *	210	0.5
Total I	Loan Notes (Cost \$1,437)	1,263	3.1
	non Stock — 0.00% (29 February 2024: 0.42%)		
China HKD	— 0.00% (29 February 2024: 0.00%) 50 China Aoyuan Group Ltd †	2	
	erland — 0.00% (29 February 2024: 0.42%)		
	1,680 Credit Suisse Group AG Escrow †∞	_	
Total (Common Stock (Cost \$–)	2	
Real E	state Investment Trusts — 0.45% (29 February 2024: 0.00%)		
United	d States — 0.45% (29 February 2024: 0.00%)		
United	4 AGNC Investment Corp, Series F *	101	
United	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C *	29	0.0
United	4 AGNC Investment Corp, Series F *	29 55	0.0
	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C *	29	0.0 0.1 0.4
Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C *	29 55 185	0.0 0.1 0.4
Total I Warra	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) int — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%)	29 55 185 185	0.0 0.1 0.4
Total I Warra United	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) int — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc	29 55 185 185	0.0 0.1 0.4
Total I Warra United Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3)	29 55 185 185 1 185	0.29 0.00 0.13 0.49 0.49
Total I Warra United Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734)	29 55 185 185	0.0° 0.13 0.49 0.49
Total I Warra United Total I Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%)	29 55 185 185 1 85	0.0 0.1: 0.4: 0.4:
Total I Warra United Total I Total I Credit Unreal	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734)	29 55 185 185 1 1 1 40,625	0.01 0.41 0.41 99.60
Total I Warra United Total I Total I Credit Unreali	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below)	29 55 185 185 1 1 1 40,625	0.0 0.1: 0.4: 0.4: 99.60
Total I Warra United Total I Total I Credit Unreali Forwa Unreali Future	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Interpretation of contracts (see be	29 55 185 185 1 1 1 40,625 35	0.07 0.13 0.49 0.49 99.60
Total I Warra United Total I Total I Credit Unreali Forwa Unreali Future	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Interpretation of contracts (see below)	29 55 185 185 1 1 1 40,625 35 35	0.07 0.13 0.44 0.44 99.60 0.09
Total I Warra United Total I Total I Credit Unreal Unreal Future Unreal	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) 4 States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Interpretation of contracts (see below) ard Foreign Currency Contracts — 0.10% (29 February 2024: 0.07%) ised appreciation of contracts (see below) ised appreciation of contracts (see below) Financial Assets at fair value through profit or loss	29 55 185 185 1 1 1 40,625 35 6) 39	0.0 0.1 0.4
Total I Warra United Total I Total I Credit Unreal Unreal Unreal Unreal Total I Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Interpretation of contracts (see be	29 55 185 185 1 1 1 40,625 35 (4) 39 57 40,756	0.07 0.13 0.44 0.44 99.60 0.09
Total I Warra United Total V Total V Total V Total Unreal Unreal Unreal Unreal Total I Total I Forwa	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) 4 States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Interpretation of contracts (see	29 55 185 185 1 1 1 40,625 35 (6) 39 40,756 55%)) (65)	0.00 0.11 0.44 0.44 99.60 0.10 0.14 99.93
Total II Warra United Total II Total II Total II Forwa Unreal Total II Forwa Unreal	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) 4 States — 0.00% (29 February 2024: 0.00%) 4 FiyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) Independent of contracts (see below) Independ	29 55 185 185 1 1 1 40,625 35 (4) 39 57 40,756	0.00 0.11 0.44 0.44 99.60 0.00 0.11 0.14
Total I Warra United Total I Total I Credit Forwa Unreal Unreal Total I Forwa Unreal Total I Total I Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) 4 States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Interpretation of contracts (see	29 55 185 185 1 1 1 40,625 35 (6) 39 40,756 55%)) (65)	0.00 0.1: 0.4: 0.4: 99.6: 0.0: 0.1: 0.1: 0.1: 0.1: 0.1: 0.1:
Total I Warra United Total I Total I Total I Total I Forewa Unreal Total I Forwa Unreal Total I Total I Total I Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Ind Foreign Currency Contracts — 0.10% (29 February 2024: 0.07% ised appreciation of contracts (see below) Es — 0.14% (29 February 2024: 0.02%) ised appreciation of contracts (see below) Financial Assets at fair value through profit or loss Ind Foreign Currency Contracts — (0.16%) (29 February 2024: (0.00%) ised depreciation of contracts (see below) Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Assets and Financial Liabilities at fair value through or loss	29 55 185 185 1 1 1 40,625 35 6) 39 57 40,756 55%)) (65) (65)	0.00 0.1: 0.4: 0.4: 99.6: 0.0: 0.1: 0.1: 0.1: 0.1: 0.1: 0.1: 0.1
Total I Warra Unitec Total I Total I Credit Credit Forwa Unreali Forwa Unreali Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Ind Foreign Currency Contracts — 0.10% (29 February 2024: 0.079) ised appreciation of contracts (see below) Estate — 0.14% (29 February 2024: 0.02%) ised appreciation of contracts (see below) Financial Assets at fair value through profit or loss and Foreign Currency Contracts — (0.16%) (29 February 2024: (0.016%) ised depreciation of contracts (see below) Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Excess of Liabilities	29 55 185 185 1 1 1 40,625 35 (6) 39 57 40,756 (65) (65) 40,691 98	0.00 0.11 0.44 0.44 99.60 0.00 0.10 0.14 (0.16 99.93
Total I Warra Unitec Total I Total I Credit Credit Forwa Unreali Forwa Unreali Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) 4 States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Interpretation of contracts (see	29 55 185 185 1 1 1 40,625 35 (6) 39 40,756 55%)) (65) (65) 40,691 98 \$40,789	0.00 0.1: 0.4: 0.4: 0.4: 0.4: 0.6: 0.6: 0.6: 0.6: 0.6: 0.6: 0.6: 0.6
Total I Warra Unitec Total I Total I Credit Credit Forwa Unreali Forwa Unreali Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Ind Foreign Currency Contracts — 0.10% (29 February 2024: 0.079) ised appreciation of contracts (see below) Estate — 0.14% (29 February 2024: 0.02%) ised appreciation of contracts (see below) Financial Assets at fair value through profit or loss and Foreign Currency Contracts — (0.16%) (29 February 2024: (0.016%) ised depreciation of contracts (see below) Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Excess of Liabilities	29 55 185 185 1 1 1 40,625 35 (6) 39 40,756 55%)) (65) (65) 40,691 98 \$40,789	0.00 0.11 0.44 0.45 99.60 0.00 0.10 0.14 99.93 (0.16 99.77 0.23
Total I Warra United Total I Total I Credit Unreal Forwa Unreal Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Ind Foreign Currency Contracts — 0.10% (29 February 2024: 0.07%) ised appreciation of contracts (see below) Es — 0.14% (29 February 2024: 0.02%) ised appreciation of contracts (see below) Financial Assets at fair value through profit or loss Ind Foreign Currency Contracts — (0.16%) (29 February 2024: (0.00) ised depreciation of contracts (see below) Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss	29 55 185 185 1 1 1 40,625 35 (6) 39 57 40,756 55%)) (65) 40,691 40,691 98 \$40,789 1,000 share	99.60 0.01 0.11 99.60 0.11 0.11 99.90 (0.11 0.10 99.77 100.00 es or les
Total I Warra United Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Ind Foreign Currency Contracts — 0.10% (29 February 2024: 0.07% ised appreciation of contracts (see below) Ises — 0.14% (29 February 2024: 0.02%) ised appreciation of contracts (see below) Financial Assets at fair value through profit or loss Ind Foreign Currency Contracts — (0.16%) (29 February 2024: (0.00) Ised depreciation of contracts (see below) Financial Assets and Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Assets and Financial Liabilities at fair value through or loss Assets in Excess of Liabilities Amounts designated as "—" are either \$0, less than \$1,000, less than than 0.01%. Securities exempt from registration under Rule 144A of the Securities amended. These securities may only be resold, in transactions exempt to qualified institutional buyers. As at 28 February 2025, these securities 25,790,000 or 63.24% of net assets. Variable rate security. The interest rate shown reflects the rate in effect 2025.	29 55 185 185 1 1 1 40,625 35 (6) 39 40,756 55%)) (65) 40,691 98 \$40,789 1,000 share	0.0° 0.11 0.44 0.44 99.66 0.09 0.11 99.97 0.21 100.00 es or less ration, ad to
Total I Warra United Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) d States — 0.00% (29 February 2024: 0.00%) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Ind Foreign Currency Contracts — 0.10% (29 February 2024: 0.079 ised appreciation of contracts (see below) ised appreciation of contracts (see below) Financial Assets at fair value through profit or loss and Foreign Currency Contracts (see below) Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Assets and Financial Liabilities at fair value through or loss Assets in Excess of Liabilities Amounts designated as "—" are either \$0, less than \$1,000, less than than 0.01%. Securities exempt from registration under Rule 144A of the Securities amended. These securities may only be resold, in transactions exempt to qualified institutional buyers. As at 28 February 2025, these securit \$25,790,000 or 63.24% of net assets. Variable rate security. The interest rate shown reflects the rate in effect 2025. Illiquid.	29 55 185 185 1 1 1 40,625 35 (6) 39 57 40,756 (65) (65) 40,691 98 \$40,789 1,000 share Act of 1933 if from registricies amounted	0.00 0.11 0.44 0.45 99.60 0.00 0.10 0.11 99.77 0.22 100.00
Total I Warra United Total I	4 AGNC Investment Corp, Series F * 1 Chimera Investment Corp, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * 2 MFA Financial Inc, Series C * Real Estate Investment Trusts (Cost \$183) Int — 0.00% (29 February 2024: 0.00%) 4 flyExclusive Inc Warrant (Cost \$3) Investments at fair value through profit or loss (Cost \$42,734) Default Swaps — 0.09% (29 February 2024: 0.00%) ised appreciation of contracts (see below) Ind Foreign Currency Contracts — 0.10% (29 February 2024: 0.07% ised appreciation of contracts (see below) Ises — 0.14% (29 February 2024: 0.02%) ised appreciation of contracts (see below) Financial Assets at fair value through profit or loss Ind Foreign Currency Contracts — (0.16%) (29 February 2024: (0.00) Ised depreciation of contracts (see below) Financial Assets and Financial Liabilities at fair value through profit or loss Financial Liabilities at fair value through profit or loss Financial Assets and Financial Liabilities at fair value through or loss Assets in Excess of Liabilities Amounts designated as "—" are either \$0, less than \$1,000, less than than 0.01%. Securities exempt from registration under Rule 144A of the Securities amended. These securities may only be resold, in transactions exempt to qualified institutional buyers. As at 28 February 2025, these securities 25,790,000 or 63.24% of net assets. Variable rate security. The interest rate shown reflects the rate in effect 2025.	29 55 185 185 1 1 1 40,625 35 (6) 39 57 40,756 (65) (65) 40,691 98 \$40,789 1,000 share Act of 1933 if from registricies amounted	0.0 0.1 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4

Portfolio of Investments as at 28 February 2025 – (continued)

ABBREVIATIONS:

Perpetual

A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR - Euro GBP

- British Pound - Hong Kong Dollar HKD

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	92.85
Other transferable securities dealt in on another regulated market	2.98
Financial derivative instruments	0.31
Other assets	3.86
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)	
UBS	CDX.NA.HY, 5.000% – Sell	20-Dec-2029	475	\$35	
Unrealised Appreciation of Credit Default Swaps (29 February 2024 (000's): \$) Unrealised Depreciation of Credit Default Swaps (29 February 2024 (000's): \$)					
Net Appreciation of Credit De	Net Appreciation of Credit Default Swaps (29 February 2024 (000's): \$-)				

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		/ Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
03-Mar-2025	BNY	Buy	USD	35	Sell	AUD	56	\$	1
14-Mar-2025	BNY	Buy	USD	383	Sell	AUD	604		8
14-Mar-2025	BNY	Buy	USD	27	Sell	EUR	26		-
14-Mar-2025	BNY	Buy	USD	48	Sell	GBP	38		-
14-Mar-2025	BNY	Buy	USD	563	Sell	SGD	755		6
14-Mar-2025	BNY	Buy	USD	8	Sell	SGD	10		-
14-Mar-2025	BNY	Buy	AUD	6,192	Sell	USD	3,893		(51)
14-Mar-2025	BNY	Buy	SGD	118	Sell	USD	88		(1)
14-Mar-2025	BNY	Buy	SGD	2,495	Sell	USD	1,844		3
14-Mar-2025	BNY	Buy	GBP	550	Sell	USD	681		10
14-Mar-2025	BNY	Buy	EUR	-	Sell	USD	-		-
14-Mar-2025	BNY	Buy	EUR	855	Sell	USD	884		4
16-Apr-2025	BNP Paribas	Buy	USD	669	Sell	GBP	543		(13)
16-Apr-2025	Morgan Stanley	Buy	EUR	1,375	Sell	USD	1,422		7
Unrealised Appreciation of Forward Foreign Currency Contracts (29 February 2024 (000's): \$34) Unrealised Depreciation of Forward Foreign Currency Contracts (29 February 2024 (000's): \$(24))						\$	39 (65)		
Net Depreciation of Fo	rward Foreign Currency Contracts (29	February 2024 (000's): \$10)						\$	(26)

	Counterparty	Nominal Value	Notional Value (000's)	Ap (De of	preciation/ preciation/ preciation) Contracts (000's)
Euro FX Currency March 2025	UBS	(23)	\$ (2,983)	\$	57
	ontracts (29 February 2024 (000's): \$8) ontracts (29 February 2024 (000's): \$–)			\$	57 –
Net Appreciation of Futures Contract	s (29 February 2024 (000's): \$8)			\$	57

FTGF Western Asset Asian Opportunities Fund

Portfolio of Investments as at 28 February 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — 4.54% (France — 3.07% (29 February 2024: 2.3			
SGD 8,000 Credit Agricole SA, 3.		5,920	3.07
Malaysia — 0.61% (29 February 2024: 0		3,320	3.07
1,250 Petronas Capital Ltd,		1,177	0.61
Spain — 0.86% (29 February 2024: 0.00		1,177	0.01
SGD 2,250 Banco Santander SA,		1,672	0.86
Total Corporate Bonds and Notes (Cost		8,769	4.54
Government Bonds and Notes — 91.47			
China — 19.56% (29 February 2024: 19			
	nent Bank of China, Series 1806,		
4.650%, due 11/05/2		12,992	6.73
	ond, 3.600%, due 21/05/2030	9,872	5.12
CNY 53,500 China Government B 3.120%, due 25/10/2		9,026	4.68
CNY 40,000 Export-Import Bank o	f China/The, Series 2010,		
3.230%, due 23/03/2	2030	5,849	3.03
		37,739	19.56
Hong Kong — 0.66% (29 February 202			
1,250 Airport Authority, 4.8		1,273	0.66
India — 12.32% (29 February 2024: 11.			
INR 100,000 India Government Bo 8.240%, due 15/02/2		1,176	0.61
INR 300,000 India Government Bo		3,488	1.81
INR 350,000 India Government Bo	nd, 7.610%, due 09/05/2030	4,162	2.16
INR 300,000 India Government Bo INR 190,000 India Government Bo		3,539	1.83
INR 190,000 India Government Bo INR 460,000 India Government Bo		2,143 5,397	1.11 2.79
INR 330,000 India Government Bo		3,874	2.01
		23,779	12.32
Indonesia — 7.18% (29 February 2024:	8.48%)		
IDR 71,585,000 Indonesia Treasury Bo	ond, Series FR97,		
7.125%, due 15/06/2		4,363	2.26
IDR 160,000,000 Indonesia Treasury Bo 6.875%, due 15/08/2		9,484	4.92
0.07570, dae 1570072	.051	13,847	7.18
Malaysia — 14.84% (29 February 2024:	11 52%)	13,047	7.10
MYR 38,270 Malaysia Government			
3.899%, due 16/11/2		8,672	4.49
MYR 6,000 Malaysia Government			
2.632%, due 15/04/2 MYR 26,950 Malaysia Governmen		1,264	0.66
3.582%, due 15/07/2		5,976	3.10
MYR 53,370 Malaysia Governmen	t Bond, Series 0318,		
4.642%, due 07/11/2	2033	12,715	6.59
		28,627	14.84
Philippines — 6.68% (29 February 2024			
PHP 756,000 Philippine Governmer 6.250%, due 14/01/2		12,881	6.68
		12,001	0.00
SGD 4.89% (29 February 2024: SGD 6,500 Singapore Governme			
2.625%, due 01/08/2		4,771	2.47
SGD 6,090 Singapore Governme	nt Bond,		2 42
3.000%, due 01/08/2	2072	4,674	2.42
Court Konna AF 0.50/ /00 F 1	224, 45 200()	9,445	4.89
South Korea — 15.84% (29 February 20			
1,250 Korea Development B 4.875%, due 03/02/2		1,277	0.66
1,250 Korea Housing Finance		1,411	5.50
5.125%, due 21/01/2		1,283	0.66
1,250 Korea National Oil Co KRW 4,300,000 Korea Treasury Bond,	orp, 4.250%, due 30/09/2029 Series 2012	1,231	0.64
1.375%, due 10/12/2		2,774	1.44
KRW 6,300,000 Korea Treasury Bond,	Series 3006,		
1.375%, due 10/06/2		4,037	2.09
KRW 13,200,000 Korea Treasury Bond, 3.375%, due 10/06/2		9,449	4.90
KRW 13,000,000 Korea Treasury Bond,	Series 3909,	-,	
1.125%, due 10/09/2		7,274	3.77
KRW 4,100,000 Korea Treasury Bond, 3.250%, due 10/03/2		3,242	1.68
5.230 /0, due 10/03/2		30,567	15.84
Thailand — 9 50% (29 February 2024)	7.55%)	10,00	13.04
Thailand — 9.50% (29 February 2024: 7 THB 165,000 Thailand Government			
2.050%, due 17/04/2		4,853	2.52

Face Value (000's)			Value (000's) \$	% of Net Asset Value
THB	26,440	Thailand Government Bond,	816	0.42
THB	389 730	2.800%, due 17/06/2034 Thailand Government Bond,	810	0.42
1110	303,730	3.300%, due 17/06/2038	12,663	6.56
			18,332	9.50
Total Go	overnment	Bonds and Notes (Cost \$191,967)	176,490	91.47
Collectiv	ve Investm	ent Schemes — 2.82% (29 February 2024: 2.18%)		
	5,439	Western Asset Liquidity Funds Plc – Western Asset		
		US Dollar Liquidity Fund – Class WA (Distributing)	5,439	2.82
Total Co	llective Inv	vestment Schemes (Cost \$5,439)	5,439	2.82
Total Inv (Cost \$2		at fair value through profit or loss	190,698	98.83
Forward	l Foreign C	urrency Contracts — 0.04% (29 February 2024: 0.01	1%)	
Unrealise	ed appreciat	ion of contracts (see below)	89	0.04
Futures	— 0.01% (29 February 2024: 0.00%)		
Unrealise	ed appreciat	ion of contracts (see below)	21	0.01
Total Fir	nancial Ass	ets at fair value through profit or loss	190,808	98.88
Forward	l Foreign C	urrency Contracts — (0.09%) (29 February 2024: (0.	.07%))	
Unrealise	ed depreciat	ion of contracts (see below)	(176)	(0.09)
Total Fir	nancial Liab	pilities at fair value through profit or loss	(176)	(0.09)
Total Fir		ets and Financial Liabilities at fair value through	190,632	98.79
Other A	ssets in Ex	cess of Liabilities	2,327	1.21
Total Ne	et Assets		\$192,959	100.00
	Amounts de	signated as "-" are either \$0, less than \$1,000, less tha	n 1.000 share	es or less

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- * $\,$ Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.

ABBREVIATIONS:

CNY	-	Chinese Renminbi
CNH	-	Chinese Renminbi
IDR	_	Indonesian Rupiah
INR	_	Indian Rupee
KRW	_	South Korean Won
MYR	_	Malaysian Ringgit
PHP	_	Philippine Peso
SGD	-	Singapore Dollar
THB	_	Thai Baht

Total Assets
95.61
2.81
0.06
1.52
100.00

FTGF Western Asset Asian Opportunities Fund

Portfolio of Investments as at 28 February 2025 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Ap (De	Inrealised opreciation/ epreciation) Contracts (000's)
14-Mar-2025	BNY	Buy	USD	109	Sell	AUD	172	\$	2
14-Mar-2025	BNY	Buy	USD	253	Sell	CNH	1,844		-
14-Mar-2025	BNY	Buy	USD	521	Sell	CNH	3,779		3
14-Mar-2025	BNY	Buy	USD	20	Sell	SGD	27		-
14-Mar-2025	BNY	Buy	USD	207	Sell	SGD	278		2
14-Mar-2025	BNY	Buy	SGD	12	Sell	USD	8		-
14-Mar-2025	BNY	Buy	SGD	2,632	Sell	USD	1,946		3
14-Mar-2025	BNY	Buy	EUR	36	Sell	USD	38		-
14-Mar-2025	BNY	Buy	EUR	3,323	Sell	USD	3,433		16
14-Mar-2025	BNY	Buy	CNH	2,300	Sell	USD	317		(2)
14-Mar-2025	BNY	Buy	CNH	212,617	Sell	USD	29,133		35
14-Mar-2025	BNY	Buy	CHF	_	Sell	USD	_		-
14-Mar-2025	BNY	Buy	CHF	14	Sell	USD	15		-
14-Mar-2025	BNY	Buy	AUD	13,522	Sell	USD	8,500		(109)
26-Mar-2025	BNY	Buy	SGD	7,100	Sell	USD	5,325		(65)
12-May-2025	State Street Bank & Trust Co	Buy	USD	3,000	Sell	KRW	4,328,100		28
	n of Forward Foreign Currency Contracts n of Forward Foreign Currency Contracts							\$	89 (176)
Net Depreciation of Fo	Net Depreciation of Forward Foreign Currency Contracts (29 February 2024 (000's): \$(148))								(87)

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)			
Korea 10 Year Bond March 2025	UBS	67	\$ 5,485	\$	21		
Unrealised Appreciation of Futures Contracts (29 February 2024 (000's): \$-) Unrealised Depreciation of Futures Contracts (29 February 2024 (000's): \$(82))							
Net Appreciation of Futures Contracts (29 February 2024 (000's): \$(82))							

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 28 February 2025

Face	Value	% of Net	Face		Value	% of Net
Value (000's)	(000's) \$	Asset Value	Valu (000'		(000's) \$	
Corporate Bonds and Notes — 94.88% (29 February 2024: 93.20%)			Swit	zerland — 3.15% (29 February 2024: 4.86%)		
Australia — 1.21% (29 February 2024: 0.14%)			EUR	1,480 ABB Finance BV, 3.250%, due 16/01/2027	1,557	0.87
EUR 1,400 National Australia Bank Ltd, Series emtN,	1 475	0.02	EUR	800 Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	795	0.45
3.125%, due 28/02/2030 EUR 720 Optus Finance Pty Ltd, 1.000%, due 20/06/2029	1,475 688	0.83 0.38	EUR	1,050 Sika Capital BV, 3.750%, due 03/05/2030	1,133	0.63
, , , , , , , , , , , , , , , , , , , ,	2,163	1.21		2,150 UBS Group AG, 4.703%, due 05/08/2027 *	2,152	1.20
Belgium — 0.96% (29 February 2024: 0.00%)	-				5,637	3.15
EUR 1,600 Anheuser-Busch InBev SA/NV, 3.450%, due 22/09/2031	1,706	0.96		ed Kingdom — 12.08% (29 February 2024: 10.98%)		
Canada — 1.70% (29 February 2024: 1.88%)		_	GBP EUR	1,700 British Land Co Plc/The, 2.375%, due 14/09/2029 400 CK Hutchison Europe Finance 18 Ltd,	1,912	1.07
GBP 500 Royal Bank of Canada, 5.000%, due 24/01/2028	635	0.36	2011	1.250%, due 13/04/2025	414	0.23
GBP 1,980 Toronto-Dominion Bank/The, 2.875%, due 05/04/2027	2,396	1.34	EUR	1,500 Coventry Building Society, 3.125%, due 29/10/2029	1,556 559	0.87
Degree al. 4 249/ /20 February 2024, 0 009/)	3,031	1.70	EUR EUR	550 GlaxoSmithKline Capital Plc, 1.000%, due 12/09/2026 1,200 GSK Capital BV, 3.125%, due 28/11/2032	1,255	0.31 0.70
Denmark — 1.21% (29 February 2024: 0.99%) 1,200 Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	1,192	0.67		390 HSBC Holdings Plc, 1.645%, due 18/04/2026 *	388	0.22
EUR 930 Danske Bank A/S, 3.250%, due 01/04/2028	974	0.54	GBP	300 HSBC Holdings Plc, 3.000%, due 22/07/2028 * 600 HSBC Holdings Plc, 6.161%, due 09/03/2029 *	361 623	0.20 0.35
	2,166	1.21	EUR	1,500 Lloyds Banking Group Plc, 3.125%, due 24/08/2030 *	1,559	0.87
France — 7.70% (29 February 2024: 9.01%)			GBP	1,250 London Stock Exchange Group Plc, 1.625%, due 06/04/2030	1,360	0.76
EUR 1,900 Aeroports de Paris SA, 3.375%, due 16/05/2031	2,006	1.12	EUR GBP	1,560 Motability Operations Group Plc, 0.125%, due 20/07/2028 990 Nationwide Building Society, 6.178%, due 07/12/2027 *	1,485 1,273	0.83 0.71
EUR 800 APRR SA, 1.500%, due 25/01/2030 EUR 600 BNP Paribas SA. 1.375%, due 28/05/2029	778 583	0.44	GBP	900 Nationwide Building Society, 6.125%, due 21/08/2028	1,180	0.66
EUR 600 BNP Paribas SA, 1.375%, due 28/05/2029 2,470 BNP Paribas SA, 144A, 5.176%, due 09/01/2030 *	2,500	0.33 1.40	GBP	500 NatWest Markets Plc, 6.375%, due 08/11/2027	654	0.37
EUR 1,200 Bouygues SA, 0.500%, due 11/02/2030	1,113	0.62	GBP EUR	1,640 Northern Powergrid Yorkshire Plc, 5.625%, due 14/11/2033 2,200 Segro Capital Sarl, 0.500%, due 22/09/2031	2,118 1,918	1.19 1.08
EUR 2,600 Credit Agricole SA, 3.125%, due 26/02/2032	2,713	1.52	EUR	550 Unilever Finance Netherlands BV, 1.125%, due 12/02/2027	557	0.31
EUR 300 Credit Agricole SA/London, 1.750%, due 05/03/2029 EUR 600 RTE Reseau de Transport d'Electricite SADIR,	297	0.17	EUR	1,500 Unilever Finance Netherlands BV, 3.250%, due 15/02/2032	1,593	0.89
1.000%, due 19/10/2026	607	0.34	EUR	810 Wellcome Trust Ltd/The, 1.125%, due 21/01/2027	820	0.46
EUR 1,100 TotalEnergies Capital International SA, 1.023%, due 04/03/2027	1,109	0.62	1114.	47.770/ /20 February 2024, 44.420/	21,585	12.08
GBP 1,700 Vinci SA, 2.250%, due 15/03/2027	2,046	1.14	EUR	ed States — 47.77% (29 February 2024: 41.42%)	1,956	1.00
	13,752	7.70	EUN	2,000 Abbott Ireland Financing DAC, 0.375%, due 19/11/2027 700 AbbVie Inc, 4.800%, due 15/03/2029	708	1.09 0.40
Germany — 0.80% (29 February 2024: 4.83%)				1,800 AbbVie Inc, 5.050%, due 15/03/2034	1,820	1.02
EUR 1,500 HOWOGE Wohnungsbaugesellschaft mbH,				1,700 Adobe Inc, 2.150%, due 01/02/2027	1,636	0.92
0.625%, due 01/11/2028	1,432	0.80		2,000 Alphabet Inc, 0.800%, due 15/08/2027 1,400 Amazon.com Inc, 1.500%, due 03/06/2030	1,847 1,212	1.03 0.68
Ireland — 1.70% (29 February 2024: 0.00%)				470 American Express Co, 5.085%, due 30/01/2031 *	476	0.27
EUR 2,900 GAS Networks Ireland, 3.250%, due 12/09/2030	3,039	1.70	EUR	2,230 Athene Global Funding, 3.410%, due 25/02/2030	2,334	1.31
Japan — 1.05% (29 February 2024: 1.54%)			EUR EUR	800 Bank of America Corp, 3.648%, due 31/03/2029 * 2,550 Blackstone Holdings Finance Co LLC,	851	0.48
EUR 2,000 Sumitomo Mitsui Financial Group Inc, 0.632%, due 23/10/2029	1,868	1.05	2011	1.000%, due 05/10/2026	2,573	1.44
Luxembourg — 0.75% (29 February 2024: 0.48%)	1,000	1.05		588 Bristol-Myers Squibb Co, 3.400%, due 26/07/2029 1,700 Caterpillar Inc, 2.600%, due 09/04/2030	563 1,561	0.31 0.87
EUR 1,325 Prologis International Funding II SA, 1.750%, due 15/03/2028	1,334	0.75	EUR	1,300 Chubb INA Holdings LLC, 0.875%, due 15/06/2027	1,294	0.87
Netherlands — 5.79% (29 February 2024: 6.10%)	.,		EUR	800 Chubb INA Holdings LLC, 1.550%, due 15/03/2028	801	0.45
GBP 700 ABN AMRO Bank NV, 5.125%, due 22/02/2028	889	0.50	EUR	2,900 Citigroup Inc, 2.572%, due 03/06/2031 * 1,300 Colgate-Palmolive Co, 0.500%, due 06/03/2026	2,584 1,323	1.45 0.74
EUR 1,470 Alliander NV, 2.625%, due 09/09/2027	1,529	0.86	EUK	1,200 Congate-Famolive Co, 0.300%, due 00/03/2028	1,185	0.74
GBP 1,900 Cooperatieve Rabobank UA, 4.875%, due 17/04/2029 * EUR 1,300 ING Groep NV, 0.875%, due 29/11/2030 *	2,399 1,227	1.34 0.69		1,800 Costco Wholesale Corp, 1.375%, due 20/06/2027	1,688	0.94
EUR 1,910 TenneT Holding BV, 1.625%, due 17/11/2026	1,227	1.09	EUR	2,000 Eaton Capital ULC, 3.601%, due 21/05/2031	2,137	1.20
EUR 1,000 Vesteda Finance BV, 2.000%, due 10/07/2026	1,028	0.57		2,000 Ecolab Inc, 2.125%, due 01/02/2032 900 Eli Lilly & Co, 4.700%, due 09/02/2034	1,700 892	0.95 0.50
EUR 1,500 Vesteda Finance BV, 0.750%, due 18/10/2031	1,323	0.74		2,000 Estee Lauder Cos Inc/The, 2.375%, due 01/12/2029	1,809	1.01
	10,345	5.79	GBP	1,440 Experian Finance Plc, 0.739%, due 29/10/2025	1,765	0.99
Norway — 2.98% (29 February 2024: 2.79%)				1,830 Gilead Sciences Inc, 3.650%, due 01/03/2026 3,500 Goldman Sachs Group Inc/The, 2.600%, due 07/02/2030	1,816 3,166	1.02 1.77
EUR 940 Avinor AS, 0.750%, due 01/10/2030 GBP 700 DNB Bank ASA, 4.000%, due 17/08/2027 *	866 870	0.48 0.49		1,480 Home Depot Inc/The, 2.700%, due 15/04/2030	1,353	0.76
EUR 1,000 Equinor ASA, 0.750%, due 22/05/2026	1,016	0.57		900 Honeywell International Inc, 5.000%, due 15/02/2033	909	0.51
EUR 540 Equinor ASA, 1.250%, due 17/02/2027	547	0.31	EUR	1,800 Hyundai Capital America, 144A, 5.400%, due 24/06/2031 2,100 Illinois Tool Works Inc, 3.250%, due 17/05/2028	1,833 2,220	1.03 1.24
EUR 620 Statkraft AS, 2.875%, due 13/09/2029 EUR 1,300 Statkraft AS, 3.375%, due 22/03/2032	648	0.36	LOIT	2,050 JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	2,018	1.13
EUN 1,300 Statisfatt A3, 3.375 %, due 22/03/2032	1,380 5,327	2.98	EUR	1,110 JPMorgan Chase & Co, 3.588%, due 23/01/2036 *	1,164	0.65
Singapore — 0.18% (29 February 2024: 1.19%)	5,527	2.90		240 Kimberly-Clark Corp, 1.050%, due 15/09/2027 910 Kimberly-Clark Corp, 3.950%, due 01/11/2028	221 898	0.12 0.50
EUR 300 Temasek Financial I Ltd, 3.250%, due 15/02/2027	315	0.18	EUR	2,000 Mastercard Inc, 1.000%, due 22/02/2029	1,958	1.10
Spain — 2.74% (29 February 2024: 2.68%)	313	0.16		3,000 Merck & Co Inc, 1.900%, due 10/12/2028	2,748	1.54
EUR 1,900 Aena SME SA, 4.250%, due 13/10/2030	2,092	1.17	EUR	2,400 Microsoft Corp, 2.400%, due 08/08/2026 2,790 Morgan Stanley, 0.495%, due 26/10/2029 *	2,344 2,657	1.31 1.49
2,000 Banco Santander SA, 5.294%, due 18/08/2027	2,092	1.17	EUR	680 Nestle Finance International Ltd, 1.500%, due 01/04/2030	670	0.37
EUR 700 Banco Santander SA, 4.250%, due 12/06/2030	774	0.43		1,500 Nestle Holdings Inc, 144A, 5.250%, due 13/03/2026	1,514	0.85
	4,891	2.74	EUR	1,700 Netflix Inc, 3.625%, due 15/06/2030	1,822	1.02
Supranational — 0.76% (29 February 2024: 1.54%)		_	GBP	1,600 NVIDIA Corp, 2.850%, due 01/04/2030 1,260 PepsiCo Inc, 3.200%, due 22/07/2029	1,490 1,523	0.83 0.85
GBP 1,090 International Finance Facility for Immunisation Co,	4 305	0.70		2,400 Pepsico Singapore Financing I Pte Ltd, 4.550%, due 16/02/2029	2,413	1.35
2.750%, due 07/06/2025	1,365	0.76		2,000 Pfizer Investment Enterprises Pte Ltd, 4.650%, due 19/05/2030	2,009	1.12
Sweden — 2.35% (29 February 2024: 2.00%)	2.004	1 17	EUR	900 Pfizer Investment Enterprises Pte Ltd, 4.750%, due 19/05/2033 2,600 Public Storage Operating Co, 0.500%, due 09/09/2030	892 2,352	0.50 1.32
EUR 2,190 Hemso Treasury Oyj, 0.000%, due 19/01/2028 EUR 2,000 Vattenfall AB, 3.750%, due 18/10/2026	2,094 2,113	1.17 1.18	2011	2,000 Roche Holdings Inc, 144A, 1.930%, due 13/12/2028	1,832	1.03
	4,207	2.35	FLID	1,040 Sanofi SA, 3.625%, due 19/06/2028	1,019	0.57
	/=/		EUR	2,400 Schneider Electric SE, 3.125%, due 13/10/2029	2,543	1.42

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 28 February 2025 – (continued)

Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (156) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12)	Face Value (000's)	Value (000's) \$	% of Net Asset Value
1,700 Shell Finance US Inc, 2.750%, due 06/04/2030 1,561 0.87 1,630 TJX Cos Inc/The, 1.600%, due 15/05/2031 1,370 0.77 GBP 1,340 Toyota Motor Credit Corp. 0.750%, due 19/11/2026 1,581 0.89 500 UnitedHealth Group Inc, 5.350%, due 15/02/2033 511 0.29 251 Walmart Inc, 2.375%, due 24/09/2029 233 0.13 **Total Corporate Bonds and Notes (Cost \$180,052) 169,518 94.88 Collective Investment Schemes — 2.48% (29 February 2024: 0.23%) 4,433 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) 4,433 2.48 Total Collective Investment Schemes (Cost \$4,433) 4,433 2.48 Total Investments at fair value through profit or loss (Cost \$184,485) 173,951 97.36 Forward Foreign Currency Contracts — 0.76% (29 February 2024: 0.60%) Unrealised appreciation of contracts (see below) 1,358 0.76 Futures — 0.23% (29 February 2024: 0.14%) Unrealised appreciation of contracts (see below) 416 0.23 Total Financial Assets at fair value through profit or loss (Cost \$184,00) Unrealised depreciation of contracts (see below) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (218) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss (614) (0.34)	Corporate Bonds and Notes — (continued)		
1,630 TJX Cos Inc/The, 1.600%, due 15/05/2031	United States — (continued)		
GBP 1,340 Toyota Motor Credit Corp, 0.750%, due 19/11/2026 1,581 0.88 500 UnitedHealth Group Inc, 5.350%, due 15/02/2033 511 0.29 233 0.13 0.13 0.13 0.13 0.13 0.13 0.13 0.13		1,561	0.87
500 UnitedHealth Group Inc, 5.350%, due 15/02/2033 511 0.29 251 Walmart Inc, 2.375%, due 24/09/2029 233 0.13 85,355 47.77 2016 Corporate Bonds and Notes (Cost \$180,052) 169,518 94.88 2016 Collective Investment Schemes — 2.48% (29 February 2024: 0.23%) 4,433 Western Asset Liquidity Funds PIc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) 4,433 2.48			
251 Walmart Inc, 2.375%, due 24/09/2029 233 0.13 85,355 47.77 Total Corporate Bonds and Notes (Cost \$180,052) 169,518 94.88 Collective Investment Schemes — 2.48% (29 February 2024: 0.23%) 4,433 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) 4,433 2.48 Total Collective Investment Schemes (Cost \$4,433) 4,433 2.48 Total Investments at fair value through profit or loss (Cost \$184,485) 173,951 97.36 Forward Foreign Currency Contracts — 0.76% (29 February 2024: 0.60%) Unrealised appreciation of contracts (see below) 1,358 0.76 Futures — 0.23% (29 February 2024: 0.14%) Unrealised appreciation of contracts (see below) 416 0.23 Total Financial Assets at fair value through profit or loss 175,725 98.35 Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) Unrealised depreciation of contracts (see below) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (250) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3,552 1.99			
R5,355 47.77 Total Corporate Bonds and Notes (Cost \$180,052) 169,518 94.88 24.88 24.88 24.88 24.88 24.83 2.48 2	· · · · · · · · · · · · · · · · · · ·		
Total Corporate Bonds and Notes (Cost \$180,052) 169,518 94.88 Collective Investment Schemes — 2.48% (29 February 2024: 0.23%) 4,433 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) 4,433 2.48 Total Collective Investment Schemes (Cost \$4,433) 4,433 2.48 Total Investments at fair value through profit or loss (Cost \$184,485) 173,951 97.36 Forward Foreign Currency Contracts — 0.76% (29 February 2024: 0.60%) Unrealised appreciation of contracts (see below) 1,358 0.76 Futures — 0.23% (29 February 2024: 0.14%) Unrealised appreciation of contracts (see below) 416 0.23 Total Financial Assets at fair value through profit or loss 175,725 98.35 Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) Unrealised depreciation of contracts (see below) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (156) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3 3,552 1.99	231 Walifiait Inc, 2.37370, dde 24703/2023		
Collective Investment Schemes — 2.48% (29 February 2024: 0.23%) 4,433 Western Asset Liquidity Funds PIc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) 4,433 2.48 Total Collective Investment Schemes (Cost \$4,433) 4,433 2.48 Total Investments at fair value through profit or loss (Cost \$184,485) 173,951 97.36 Forward Foreign Currency Contracts — 0.76% (29 February 2024: 0.60%) Unrealised appreciation of contracts (see below) 1,358 0.76 Futures — 0.23% (29 February 2024: 0.14%) Unrealised appreciation of contracts (see below) 175,725 98.35 Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) Unrealised depreciation of contracts (see below) 10 Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) 10 Contracts General Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) 10 Contracts General Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) 10 Contracts General Currency Contracts — (0.02%) Unrealised depreciation of contracts (see below) 10 Contracts General Currency Contracts — (0.02%) Unrealised depreciation of contracts (see below) 10 Contracts General Currency Contracts — (0.02%) Unrealised depreciation of contracts (see below) 10 Contracts General Currency Contracts — (0.02%) Unrealised depreciation of contracts (see below) 10 Contracts General Currency Contracts — (0.02%) Unrealised depreciation of contracts (see below) 10 Contracts General Currency Contracts — (0.02%) Unrealised depreciation of contracts (see below) 10 Contracts General Currency Contracts — (0.02%) Unrealised depreciation of contracts (see below) 10 Contracts General Currency	Total Cornerate Bonds and Notes (Cost \$190.052)		
4,433 Western Asset Liquidity Funds PIc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing) 4,433 2.48 Total Collective Investment Schemes (Cost \$4,433) 4,433 2.48 Total Investments at fair value through profit or loss (Cost \$184,485) 173,951 97.36 Forward Foreign Currency Contracts — 0.76% (29 February 2024: 0.60%) Unrealised appreciation of contracts (see below) 1,358 0.76 Futures — 0.23% (29 February 2024: 0.14%) Unrealised appreciation of contracts (see below) 416 0.23 Total Financial Assets at fair value through profit or loss 175,725 98.35 Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) Unrealised depreciation of contracts (see below) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (156) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3 1,592 1,99		169,518	94.88
Liquidity Fund - Class WA (Distributing) 4,433 2.48 Total Collective Investment Schemes (Cost \$4,433) 4,433 2.48 Total Investments at fair value through profit or loss (Cost \$184,485) 173,951 97.36 Forward Foreign Currency Contracts — 0.76% (29 February 2024: 0.60%) Unrealised appreciation of contracts (see below) 1,358 0.76 Futures — 0.23% (29 February 2024: 0.14%) Unrealised appreciation of contracts (see below) 416 0.23 Total Financial Assets at fair value through profit or loss 175,725 98.35 Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) Unrealised depreciation of contracts (see below) (240 (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (156 (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218 (0.12) Total Financial Liabilities at fair value through profit or loss (614 (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3 1,592 1,99	•		
Total Collective Investment Schemes (Cost \$4,433) 4,433 2.48 Total Investments at fair value through profit or loss (Cost \$184,485) 173,951 97.36 Forward Foreign Currency Contracts — 0.76% (29 February 2024: 0.60%) Unrealised appreciation of contracts (see below) 1,358 0.76 Futures — 0.23% (29 February 2024: 0.14%) 416 0.23 Unrealised appreciation of contracts (see below) 416 0.23 Total Financial Assets at fair value through profit or loss 175,725 98.35 Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) (156) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) (218) (0.12) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3,552 1.99			
Total Investments at fair value through profit or loss (Cost \$184,485) 173,951 97.36 Forward Foreign Currency Contracts — 0.76% (29 February 2024: 0.60%) Unrealised appreciation of contracts (see below) 1,358 0.76 Futures — 0.23% (29 February 2024: 0.14%) Unrealised appreciation of contracts (see below) 416 0.23 Total Financial Assets at fair value through profit or loss 175,725 98.35 Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) Unrealised depreciation of contracts (see below) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (156) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3.552 1.99			
Forward Foreign Currency Contracts — 0.76% (29 February 2024: 0.60%) Unrealised appreciation of contracts (see below) 1,358 0.76 Futures — 0.23% (29 February 2024: 0.14%) Unrealised appreciation of contracts (see below) 416 0.23 Total Financial Assets at fair value through profit or loss 175,725 98.35 Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) Unrealised depreciation of contracts (see below) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (156) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3.552 1.99		4,433	2.48
Unrealised appreciation of contracts (see below) 1,358 0.76 Futures — 0.23% (29 February 2024: 0.14%) Unrealised appreciation of contracts (see below) 416 0.23 Total Financial Assets at fair value through profit or loss 175,725 98.35 Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) Unrealised depreciation of contracts (see below) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (156) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 1,551 11 98.01 Other Assets in Excess of Liabilities 3,552 1,99	Total Investments at fair value through profit or loss (Cost \$184,485)	173,951	97.36
Futures — 0.23% (29 February 2024: 0.14%) Unrealised appreciation of contracts (see below) 416 0.23 Total Financial Assets at fair value through profit or loss 175,725 98.35 Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) Unrealised depreciation of contracts (see below) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (156) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 1,5111 98.01 Other Assets in Excess of Liabilities 3,552 1,99	Forward Foreign Currency Contracts — 0.76% (29 February 2024: 0.60	%)	
Unrealised appreciation of contracts (see below) 416 0.23 Total Financial Assets at fair value through profit or loss 175,725 98.35 Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) (240 (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) (156 (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3,552 1.99	Unrealised appreciation of contracts (see below)	1,358	0.76
Total Financial Assets at fair value through profit or loss 175,725 98.35 Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) Unrealised depreciation of contracts (see below) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (156) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3,552 1.99	Futures — 0.23% (29 February 2024: 0.14%)		
Credit Default Swaps — (0.13%) (29 February 2024: (0.10%)) Unrealised depreciation of contracts (see below) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (156) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3,552 1.99	Unrealised appreciation of contracts (see below)	416	0.23
Unrealised depreciation of contracts (see below) (240) (0.13) Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (156) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3,552 1.99	Total Financial Assets at fair value through profit or loss	175,725	98.35
Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.04%)) Unrealised depreciation of contracts (see below) (156) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3,552 1.99	Credit Default Swaps — (0.13%) (29 February 2024: (0.10%))		
Unrealised depreciation of contracts (see below) (0.09) Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss (175,111) 98.01 Other Assets in Excess of Liabilities (199,000)	Unrealised depreciation of contracts (see below)	(240)	(0.13)
Futures — (0.12%) (29 February 2024: (0.02%)) Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3,552 1.99	Forward Foreign Currency Contracts — (0.09%) (29 February 2024: (0.0	04%))	
Unrealised depreciation of contracts (see below) (218) (0.12) Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3,552 1.99	Unrealised depreciation of contracts (see below)	(156)	(0.09)
Total Financial Liabilities at fair value through profit or loss (614) (0.34) Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3,552 1.99	Futures — (0.12%) (29 February 2024: (0.02%))		
Total Financial Assets and Financial Liabilities at fair value through profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3,552 1.99	Unrealised depreciation of contracts (see below)	(218)	(0.12)
profit or loss 175,111 98.01 Other Assets in Excess of Liabilities 3,552 1.99	Total Financial Liabilities at fair value through profit or loss	(614)	(0.34)
Other Assets in Excess of Liabilities 3,552 1.99	Total Financial Assets and Financial Liabilities at fair value through		
	profit or loss	175,111	98.01
Total Net Assets \$178,663 100.00	Other Assets in Excess of Liabilities	3,552	1.99
	Total Net Assets	\$178,663	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$8,871,000 or 4.98% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025

ABBREVIATIONS:

EUR - Euro

GBP - British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	93.71
Collective investment schemes	2.45
Financial derivative instruments	0.98
Other assets	2.86
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Dec-2029	11,000	\$ (240)
• •	fault Swaps (29 February 2024 (000's): \$–) fault Swaps (29 February 2024 (000's): \$(498))			\$ - (240)
Net Depreciation of Credit Default Swaps (29 February 2024 (000's): \$(498))				

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
14-Mar-2025	BNY	Buy	USD	167	Sell	CHF	149	\$ 2
14-Mar-2025	BNY	Buy	USD	463	Sell	EUR	448	(1)
14-Mar-2025	BNY	Buy	USD	984	Sell	EUR	936	11
14-Mar-2025	BNY	Buy	USD	454	Sell	GBP	365	(6)
14-Mar-2025	BNY	Buy	USD	1,418	Sell	GBP	1,124	6
14-Mar-2025	BNY	Buy	USD	117	Sell	SEK	1,264	_
14-Mar-2025	BNY	Buy	USD	160	Sell	SEK	1,754	(2)
14-Mar-2025	BNY	Buy	EUR	213	Sell	USD	223	(3)
14-Mar-2025	BNY	Buy	EUR	11,429	Sell	USD	11,806	58
14-Mar-2025	BNY	Buy	GBP	57,381	Sell	USD	71,084	1,092
14-Mar-2025	BNY	Buy	GBP	344	Sell	USD	433	_
14-Mar-2025	BNY	Buy	SEK	64,524	Sell	USD	5,926	71
14-Mar-2025	BNY	Buy	SEK	196	Sell	USD	18	_
14-Mar-2025	BNY	Buy	CHF	4,121	Sell	USD	4,542	28
13-May-2025	BNP Paribas	Buy	USD	80,084	Sell	EUR	76,937	(40)
13-May-2025	Citi	Buy	USD	7,234	Sell	EUR	6,885	64
13-May-2025	Citi	Buy	USD	24,910	Sell	GBP	19,875	(86)
13-May-2025	Citi	Buy	USD	187	Sell	GBP	148	1
13-May-2025	Citi	Buy	EUR	2,478	Sell	USD	2,596	(15)
13-May-2025	Goldman Sachs	Buy	USD	204	Sell	EUR	194	2
13-May-2025	Goldman Sachs	Buy	EUR	269	Sell	USD	280	_
13-May-2025	Royal Bank of Canada	Buy	USD	240	Sell	JPY	36,227	(3)

FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 28 February 2025 – (continued)

Schedule of Forward Foreign Currency Contracts — (continued)

Expiration Date	Buy Currency Sell Currency iration Date Counterparty (000's) (000's)							nrealised preciation/ preciation) Contracts (000's)	
13-May-2025	UBS	Buy	USD	1,825	Sell	EUR 1,73	30		23
Unrealised Appreciation of Forward Foreign Currency Contracts (29 February 2024 (000's): \$2,849) Unrealised Depreciation of Forward Foreign Currency Contracts (29 February 2024 (000's): \$(177))								\$	1,358 (156)
Net Appreciation of Forward Foreign Currency Contracts (29 February 2024 (000's): \$2,672)								\$	1,202

	Counterparty	Nominal Value	Notional Value (000's)	Ap (De	nrealised preciation/ preciation) Contracts (000's)
Euro-Bobl March 2025	Bank of America Merrill Lynch	(279)	\$(34,123)	\$	203
Euro-Bund March 2025	Bank of America Merrill Lynch	(67)	(9,257)		177
U.S. 10 Year Note (CBT) June 2025	Bank of America Merrill Lynch	(26)	(2,888)		(46)
U.S. 10 Year Ultra Note June 2025	Bank of America Merrill Lynch	(62)	(7,083)		(170)
U.S. 2 Year Note (CBT) June 2025	Bank of America Merrill Lynch	35	7,244		36
U.S. 5 Year Note (CBT) June 2025	Bank of America Merrill Lynch	(5)	(540)		(2)
Unrealised Appreciation of Futures Co	ontracts (29 February 2024 (000's): \$638)			\$	416
Unrealised Depreciation of Futures Co	ntracts (29 February 2024 (000's): \$(82))				(218)
Net Appreciation of Futures Contracts	(29 February 2024 (000's): \$556)			\$	198

Portfolio of Investments as at 28 February 2025

Face Value (000's)	Value (000's) \$		Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — 15.28% (29 February 2024: 17.49%)			131 Ginnie Mae II Pool '785221', 2.000%, due 20/12/2050	106	0.11
100 Fannie Mae or Freddie Mac, 30 year, TBA, 4.000% ±	94	0.10	64 Ginnie Mae II Pool 'BS8546', 2.500%, due 20/12/2050	54	0.06
200 Fannie Mae or Freddie Mac, 30 year, TBA, 2.000% ±	160	0.16	71 Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050 88 Ginnie Mae II Pool 'BZ4350', 2.500%, due 20/03/2051	60 74	0.06 0.08
200 Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ± 2,800 Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	167 2,439	0.17 2.51	64 Ginnie Mae II Pool 'CD8312', 2.500%, due 20/05/2051	55	0.06
100 Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	91	0.09	110 Ginnie Mae II Pool 'MA1995', 3.500%, due 20/06/2044	102	0.11
400 Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	394	0.40	12 Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046 12 Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	11 12	0.01 0.01
1,200 Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ± 800 Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	1,202 813	1.24 0.84	16 Ginnie Mae II Pool 'MA4068', 3.000%, due 20/11/2046	14	0.01
400 Fannie Mae or Freddie Mac, 30 year, TBA, 6.500% ±	412	0.42	11 Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	10	0.01
1 Fannie Mae Pool '255984', 4.500%, due 01/11/2025	1	_	16 Ginnie Mae II Pool 'MA4836', 3.000%, due 20/11/2047	14	0.02
45 Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	42	0.04	12 Ginnie Mae II Pool 'MA4838', 4.000%, due 20/11/2047 43 Ginnie Mae II Pool 'MA5019', 3.500%, due 20/02/2048	12 40	0.01 0.04
59 Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045 18 Fannie Mae Pool 'AS4271', 4.500%, due 01/01/2045	56 17	0.06 0.02	9 Ginnie Mae II Pool 'MA5137', 4.000%, due 20/04/2048	8	0.01
44 Fannie Mae Pool 'AS8951', 3.500%, due 01/03/2047	41	0.04	49 Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048	48	0.05
15 Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047	15	0.02	17 Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048 24 Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	17 23	0.02
273 Fannie Mae Pool 'AX0756', 3.500%, due 01/07/2044 27 Fannie Mae Pool 'BC9077', 3.500%, due 01/12/2046	256 25	0.26 0.03	8 Ginnie Mae II Pool 'MA5467', 4.500%, due 20/09/2048	8	0.02
77 Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	71	0.07	34 Ginnie Mae II Pool 'MA5529', 4.500%, due 20/10/2048	33	0.03
81 Fannie Mae Pool 'BK7700', 4.500%, due 01/10/2048	80	0.08	21 Ginnie Mae II Pool 'MA5711', 4.500%, due 20/01/2049	21	0.02
31 Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046 22 Fannie Mae Pool 'BN1623', 4.500%, due 01/11/2048	29 22	0.03 0.02	63 Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051 204 Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	54 182	0.06 0.19
31 Fannie Mae Pool 'BP1585', 3.500%, due 01/01/2050	28	0.02	200 Ginnie Mae, 30 year, TBA, 4.000% ±	188	0.19
60 Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	49	0.05	300 Ginnie Mae, 30 year, TBA, 4.500% ±	290	0.30
62 Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	50	0.05	600 Ginnie Mae, 30 year, TBA, 5.000% ± 700 Ginnie Mae, 30 year, TBA, 5.500% ±	593 702	0.61 0.72
72 Fannie Mae Pool 'BT5574', 2.500%, due 01/08/2051 225 Fannie Mae Pool 'BU1030', 2.000%, due 01/11/2051	61 183	0.06 0.19	300 Ginnie Mae, 30 year, TBA, 6.000% ±	304	0.72
39 Fannie Mae Pool 'CA2047', 4.500%, due 01/07/2048	38	0.04	200 Ginnie Mae, 30 year, TBA, 6.500% ±	204	0.21
78 Fannie Mae Pool 'CA2199', 4.500%, due 01/08/2048	76	0.08	94 Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	4	
38 Fannie Mae Pool 'CA2482', 4.500%, due 01/10/2048 246 Fannie Mae Pool 'CA6672', 2.000%, due 01/07/2050	37 199	0.04 0.20	Total Mortgage-Backed Securities (Cost \$15,492)	14,874	15 28
22 Fannie Mae Pool 'FM1193', 3.500%, due 01/06/2049	20	0.02		14,074	13.26
97 Fannie Mae Pool 'FM1578', 3.500%, due 01/09/2034	94	0.10	Corporate Bonds and Notes — 25.94% (29 February 2024: 24.82%)		
57 Fannie Mae Pool 'FM1579', 3.500%, due 01/10/2034 120 Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	55 120	0.06 0.12	Belgium — 0.14% (29 February 2024: 0.24%)		
60 Fannie Mae Pool 'FM3215', 3.500%, due 01/01/2049	55	0.12	149 Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046	139	0.14
228 Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2049	218	0.22	Brazil — 0.53% (29 February 2024: 0.77%)	133	0.14
72 Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	61	0.06	230 Petrobras Global Finance BV, 5.750%, due 01/02/2029	231	0.24
74 Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051 72 Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	63 61	0.07 0.06	330 Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	282	0.24
156 Fannie Mae Pool 'FS0331', 3.000%, due 01/01/2052	136	0.14		513	0.53
78 Fannie Mae Pool 'FS0424', 2.500%, due 01/01/2052	66	0.07	Canada — 0.62% (29 February 2024: 0.69%)		
78 Fannie Mae Pool 'FS0520', 3.000%, due 01/02/2052 81 Fannie Mae Pool 'FS0523', 2.500%, due 01/02/2052	69 69	0.07 0.07	EUR 230 Bank of Montreal, 2.750%, due 15/06/2027	239	0.24
82 Fannie Mae Pool 'FS3836', 4.500%, due 01/01/2053	79	0.08	GBP 300 Royal Bank of Canada, 3.625%, due 14/06/2027	369	0.38
86 Fannie Mae Pool 'FS4454', 6.000%, due 01/04/2053	88	0.09		608	0.62
256 Fannie Mae Pool 'FS5059', 3.500%, due 01/11/2048 66 Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	237 53	0.24 0.06	China — 0.02% (29 February 2024: 0.01%)		
51 Freddie Mac Gold Pool 'C91987', 3.000%, due 01/04/2038	47	0.05	20 NXP BV / NXP Funding LLC / NXP USA Inc,		
18 Freddie Mac Gold Pool 'G67721', 4.500%, due 01/04/2049	17	0.02	2.700%, due 01/05/2025	20	0.02
14 Freddie Mac Non Gold Pool '840698', 2.491%, due 01/03/2047 *	14	0.01	Denmark — 0.89% (29 February 2024: 0.52%)		
32 Freddie Mac Pool 'QA7238', 3.500%, due 01/02/2050	29	0.03	EUR 190 Carlsberg Breweries A/S, 3.500%, due 28/02/2035 EUR 600 Danske Bank A/S, 4.750%, due 21/06/2030 *	199 667	0.20 0.69
62 Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	50	0.05	EON 000 Danske Bank A/3, 4.730 /6, due 21/00/2030	667 866	0.89
152 Freddie Mac Pool (QC5830', 2.500%, due 01/08/2051	128		Franco 1 249/ (20 Fabruary 2024) 0 909/)	800	0.63
72 Freddie Mac Pool 'QC6768', 3.000%, due 01/09/2051 81 Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	63 69	0.07 0.07	France — 1.24% (29 February 2024: 0.89%) 200 BNP Paribas SA, 144A, 2.219%, due 09/06/2026 *	199	0.20
175 Freddie Mac Pool 'RA8694', 5.000%, due 01/04/2053	174		GBP 300 BNP Paribas SA, 1.875%, due 14/12/2027	348	0.20
31 Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	26	0.03	EUR 500 BNP Paribas SA, 0.500%, due 30/05/2028 *	493	0.51
62 Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051 74 Freddie Mac Pool 'SD0615', 4.500%, due 01/01/2051	51 72	0.05 0.07	200 WEA Finance LLC / Westfield UK & Europe Finance Plc, 144A,	170	0.17
72 Freddie Mac Pool 'SD0653', 2.500%, due 01/07/2051	61	0.06	4.750%, due 17/09/2044	170	0.17
155 Freddie Mac Pool 'SD0809', 3.000%, due 01/01/2052	137	0.14		1,210	1.24
300 Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	286		Germany — 1.33% (29 February 2024: 0.96%)		
148 Freddie Mac Pool 'SD2384', 6.500%, due 01/02/2053 82 Freddie Mac Pool 'SD2578', 6.000%, due 01/03/2053	154 84	0.16 0.09	EUR 500 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, due 26/05/2049 *	518	0.53
153 Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	130	0.13	EUR 900 Vonovia SE, 0.750%, due 01/09/2032	773	0.80
571 Freddie Mac Pool 'SI2106', 2.500%, due 01/05/2051	481	0.49		1,291	1.33
54 Freddie Mac Pool 'ZA6680', 4.000%, due 01/04/2049	51	0.05	Israel — 0.73% (29 February 2024: 0.53%)	,	
51 Freddie Mac Pool 'ZS3204', 5.000%, due 01/06/2041 89 Freddie Mac Pool 'ZS3940', 4.500%, due 01/06/2038	52 88	0.05 0.09	720 Teva Pharmaceutical Finance Netherlands III BV,		
30 Freddie Mac Pool 'ZS4720', 4.500%, due 01/05/2047	29	0.03	5.125%, due 09/05/2029	709	0.73
42 Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042	38		Luxembourg — 0.91% (29 February 2024: 0.76%)		_
302 Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048 15 Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	284 14		330 Altice Financing SA, 144A, 5.750%, due 15/08/2029	259	0.27
9 Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	8	0.01	EUR 620 Logicor Financing Sarl, 1.625%, due 15/07/2027	623	0.64
37 Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	34	0.04		882	0.91
25 Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	23	0.02	Spain — 0.94% (29 February 2024: 0.70%)		
22 Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042 14 Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	20 13	0.02 0.01	EUR 400 Banco Santander SA, 5.750%, due 23/08/2033 *	444	0.46
66 Ginnie Mae II Pool '785218', 2.000%, due 20/12/2050	53		EUR 500 Cellnex Finance Co SA, 2.000%, due 15/09/2032	472	0.48
129 Ginnie Mae II Pool '785219', 2.000%, due 20/12/2050	104			916	0.94
68 Ginnie Mae II Pool '785220', 2.000%, due 20/12/2050	55	0.06			

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	Asset
Corpora	te Bonds and Notes — (continued)				50 Home Depot Inc/The, 3.350%, due 15/04/2050	36	
Switzer	land — 0.66% (29 February 2024: 0.50%)				170 Home Depot Inc/The, 4.950%, due 15/09/2052 880 JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	160 789	0.16 0.81
EUR	290 UBS Group AG, 3.250%, due 02/04/2026 *	301	0.31		440 JPMorgan Chase & Co, 2.956%, due 13/05/2031 *	400	0.41
EUR	100 UBS Group AG, 1.000%, due 24/06/2027 * 250 UBS Group AG, 144A, 4.194%, due 01/04/2031 *	102 241	0.10 0.25		20 JPMorgan Chase & Co, 5.717%, due 14/09/2033 *	21	0.02
	230 083 Gloup Ad, 144A, 4.13470, due 01/04/2031	644	0.66		30 McDonald's Corp, 3.625%, due 01/09/2049 60 McDonald's Corp, 4.200%, due 01/04/2050	23 49	0.02 0.05
United	Arab Emirates — 0.80% (29 February 2024: 0.59%)	044	0.00		40 MetLife Inc, 6.400%, due 15/12/2036	42	0.04
Officea	530 Galaxy Pipeline Assets Bidco Ltd, 2.625%, due 31/03/2036	444	0.45		10 Morgan Stanley, 4.431%, due 23/01/2030 * 760 Morgan Stanley, 3.622%, due 01/04/2031 *	10 718	0.01 0.74
EUR	400 MDGH GMTN RSC Ltd, 1.000%, due 10/03/2034	340	0.35		380 Morgan Stanley, 2.511%, due 20/10/2032 *	327	0.74
		784	0.80		30 Morgan Stanley, 6.342%, due 18/10/2033 *	32	0.03
United	Kingdom — 2.52% (29 February 2024: 2.88%)			EUR EUR	500 Netflix Inc, 3.625%, due 15/06/2030 380 Prologis Euro Finance LLC, 0.500%, due 16/02/2032	536 331	0.55 0.34
GBP	10 Aviva Plc, 6.125%, due 14/11/2036 *	13	0.01	EUR	271 Prologis Euro Finance LLC, 1.500%, due 08/02/2034	243	
GBP	100 Aviva Plc, 5.125%, due 04/06/2050 *	123	0.13		80 Shell Finance US Inc, 2.750%, due 06/04/2030	73	
EUR	300 HSBC Holdings Plc, 3.019%, due 15/06/2027 *	312	0.32		90 Shell Finance US Inc, 4.375%, due 11/05/2045 60 Shell Finance US Inc, 3.250%, due 06/04/2050	78 42	0.08
GBP EUR	1,000 Lloyds Bank Plc, 7.625%, due 22/04/2025 140 Segro Capital Sarl, 1.875%, due 23/03/2030	1,263 137	1.30 0.14		10 Sprint Capital Corp, 8.750%, due 15/03/2032	12	0.04
EUR	190 Segro Plc, 3.500%, due 24/09/2032	198	0.20		4 Teachers Insurance & Annuity Association of America,		
	460 Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	404	0.42		6.850%, due 16/12/2039 60 Texas Instruments Inc, 1.750%, due 04/05/2030	5 53	0.05
		2,450	2.52		100 Time Warner Cable LLC, 7.300%, due 04/05/2038	106	
United	States — 14.61% (29 February 2024: 13.90%)				10 Time Warner Cable LLC, 6.750%, due 15/06/2039	10	
	50 AbbVie Inc, 3.800%, due 15/03/2025	50	0.05		90 T-Mobile USA Inc, 2.625%, due 15/02/2029 160 T-Mobile USA Inc, 3.875%, due 15/04/2030	83 153	0.09 0.16
	120 AbbVie Inc, 4.875%, due 14/11/2048	112	0.12		20 T-Mobile USA Inc, 3.875%, due 15/02/2031	18	
	240 AbbVie Inc, 4.250%, due 21/11/2049 80 Amazon.com Inc, 4.250%, due 22/08/2057	204 68	0.21 0.07		100 T-Mobile USA Inc, 3.500%, due 15/04/2031	93	
	40 American Transmission Systems Inc, 144A,	00	0.07	EUR	150 T-Mobile USA Inc, 2.700%, due 15/03/2032 100 T-Mobile USA Inc, 3.700%, due 08/05/2032	130 107	0.13 0.11
	2.650%, due 15/01/2032	34	0.04	EUN	140 T-Mobile USA Inc, 3.700%, due 08/03/2032	107	0.11
	50 AT&T Inc, 2.250%, due 01/02/2032	42	0.04		220 United Rentals North America Inc, 3.875%, due 15/02/2031	201	0.21
	174 AT&T Inc, 4.500%, due 09/03/2048 20 AT&T Inc, 3.650%, due 15/09/2059	147 14	0.15 0.01		50 United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	51	0.05
	30 Bank of America Corp, 4.250%, due 22/10/2026	30	0.03		50 Verizon Communications Inc, 2.355%, due 15/03/2032	42	0.03
	835 Bank of America Corp, 2.592%, due 29/04/2031 *	749	0.77		160 Verizon Communications Inc, 4.500%, due 10/08/2033	154	0.16
	360 Bank of America Corp, 5.015%, due 22/07/2033 *	359	0.37		50 Verizon Communications Inc, 5.250%, due 16/03/2037	50	0.05
	110 BP Capital Markets America Inc, 3.633%, due 06/04/2030 130 Broadcom Inc, 144A, 3.137%, due 15/11/2035	105 108	0.11 0.11		10 Verizon Communications Inc, 4.862%, due 21/08/2046 10 Verizon Communications Inc, 5.500%, due 16/03/2047	9 10	0.01 0.01
	100 Carnival Corp, 144A, 6.000%, due 01/05/2029	100	0.10		160 VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	157	0.16
	24 Charter Communications Operating LLC / Charter				410 Wells Fargo & Co, 4.897%, due 25/07/2033 *	405	0.42
	Communications Operating Capital, 4.908%, due 23/07/2025 60 Charter Communications Operating LLC / Charter	24	0.02		770 Wells Fargo & Co, 5.013%, due 04/04/2051 *	712	
	Communications Operating LEC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	59	0.06	Tatal	Councies Dands and Nature (Cost \$27 FF2)	14,218	
	160 Charter Communications Operating LLC / Charter			_	Corporate Bonds and Notes (Cost \$27,552)	25,250	25.94
	Communications Operating Capital, 5.050%, due 30/03/2029	159	0.16		nment Bonds and Notes — 49.42% (29 February 2024: 55.88%)		
	110 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	97	0.10	AUD	lia — 2.88% (29 February 2024: 0.00%) 4,710 Australia Government Bond, Series 167,		
	110 Charter Communications Operating LLC / Charter			AOD	3.750%, due 21/05/2034	2,810	2.88
	Communications Operating Capital, 5.250%, due 01/04/2053 110 Cheniere Energy Partners LP, 3.250%, due 31/01/2032	91 97	0.09 0.10	Belgiur	m — 0.37% (29 February 2024: 0.57%)		
	270 Cigna Group/The, 4.375%, due 15/10/2028	268	0.10	EUR	330 Kingdom of Belgium Government Bond, Series 71,		
	230 Cigna Group/The, 3.200%, due 15/03/2040	176	0.18		3.750%, due 22/06/2045	358	0.37
	80 Cigna Group/The, 4.900%, due 15/12/2048	71	0.07		— 1.89% (29 February 2024: 1.73%)		
	130 Citigroup Inc, 5.500%, due 13/09/2025 50 Citigroup Inc, 4.600%, due 09/03/2026	131 50	0.13 0.05	BRL	13,337 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	1,836	1.89
	300 Citigroup Inc, 4.300%, due 20/11/2026	299	0.31	Canada	a — 1.72% (29 February 2024: 1.59%)	.,	
	260 Citigroup Inc, 4.450%, due 29/09/2027	258	0.27	CAD	740 Canadian Government Bond, 2.750%, due 01/06/2033	509	0.52
	93 Citigroup Inc, 5.300%, due 06/05/2044 50 Citigroup Inc, 4.650%, due 30/07/2045	89	0.09	CAD	900 Province of Ontario Canada, 3.450%, due 02/06/2045	569	0.59
	66 Comcast Corp, 3.999%, due 01/11/2049	45 52	0.05 0.05	CAD	940 Province of Quebec Canada, 3.500%, due 01/12/2045	596	0.61
	250 Comcast Corp, 2.887%, due 01/11/2051	157	0.16			1,674	1.72
	51 Comcast Corp, 4.049%, due 01/11/2052	40	0.04	France	— 1.91% (29 February 2024: 1.65%)		
	27 Comcast Corp, 2.987%, due 01/11/2063 360 CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	16	0.02 0.27	EUR	1,510 French Republic Government Bond OAT, Series OAT, 144A, 0.000%, due 25/05/2032	1,281	1.32
	90 CVS Health Corp., 3.750%, due 01/04/2030	264 85	0.27	EUR	590 French Republic Government Bond OAT, Series OAT, 144A,	1,201	1.32
	280 CVS Health Corp, 5.050%, due 25/03/2048	243	0.25		1.500%, due 25/05/2050	400	0.41
	40 Diamondback Energy Inc, 3.500%, due 01/12/2029	38	0.04	EUR	160 French Republic Government Bond OAT, Series OAT, 144A, 4.000%, due 25/04/2060	175	0.18
	60 DISH DBS Corp, 144A, 5.750%, due 01/12/2028 60 DISH DBS Corp, 5.125%, due 01/06/2029	53 41	0.05 0.04		4.000 /0, duc 25/04/2000	1,856	1.91
	310 Enterprise Products Operating LLC, 5.100%, due 15/02/2045	292	0.30	Germa	ny — 7.40% (29 February 2024: 11.08%)	1,030	
	10 Exelon Corp, 5.625%, due 15/06/2035	10		EUR	4,110 Bundesrepublik Deutschland Bundesanleihe,		
	180 Expand Energy Corp, 4.750%, due 01/02/2032	171	0.18		0.250%, due 15/08/2028	4,021	4.13
	230 Ford Motor Co, 3.250%, due 12/02/2032 520 Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	192 474	0.20 0.49	EUR	790 Bundesrepublik Deutschland Bundesanleihe,	722	0.74
	20 Freeport-McMoRan Inc, 5.450%, due 15/03/2043	19	0.49	EUR	0.000%, due 15/02/2031 1,850 Deutsche Bundesrepublik Inflation Linked Bond, Series I/L,	723	0.74
	10 General Motors Co, 5.200%, due 01/04/2045	9	0.01		0.500%, due 15/04/2030 β	2,462	2.53
	70 General Motors Co, 6.750%, due 01/04/2046	73	0.08			7,206	7.40
	20 Goldman Sachs Group Inc/The, 3.500%, due 01/04/2025 520 Goldman Sachs Group Inc/The, 6.750%, due 01/10/2037	20 570	0.02 0.59	Indone	sia — 1.24% (29 February 2024: 1.22%)		
	100 Goldman Sachs Group Inc/The, 6.750%, due 01/10/2037	94	0.59	IDR 17,8	856,000 Indonesia Treasury Bond, Series FR79,		4 = :
	260 Haleon US Capital LLC, 3.625%, due 24/03/2032	240	0.25		8.375%, due 15/04/2039	1,204	1.24
	280 HCA Inc, 5.250%, due 15/06/2026	281	0.29		- 1.50% (29 February 2024: 1.13%)		
	70 HCA Inc, 4.500%, due 15/02/2027 130 Home Depot Inc/The, 3.300%, due 15/04/2040	70 104	0.07 0.11	EUR	1,570 Italy Buoni Poliennali Del Tesoro, Series 31Y, 144A, 3.250%, due 01/09/2046	1.462	1.50
	.55	104	0.11			.,.02	

Portfolio of Investments as at 28 February 2025 – (continued)

Face Value (000's			Value (000's) \$	% of Net Asset Value
		onds and Notes — (continued)		
		% (29 February 2024: 1.76%)		
JPY	278,800	Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029	1,820	1.87
JPY	273,450	Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029	1,788	1.84
JPY	293,500	Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034	1,914	1.96
JPY	14,850	Japan Government Thirty Year Bond, Series 59, 0.700%, due 20/06/2048	73	0.07
JPY	335,850	Japan Government Thirty Year Bond, Series 66,		
IPY	168,600	0.400%, due 20/03/2050 Japan Government Twenty Year Bond, Series 149,	1,459	1.50
JPY	302,950	1.500%, due 20/06/2034 Japan Government Two Year Bond, Series 462,	1,138	1.17
		0.400%, due 01/07/2026	2,004 10,196	2.06
Mexic	co — 2.44	% (29 February 2024: 3.98%)	.0,.50	10.17
MXN	47,600	Mexican Bonos, Series M, 7.750%, due 13/11/2042	1,896	1.95
EUR	590	Mexico Government International Bond, 2.875%, due 08/04/2039	477	0.49
			2,373	2.44
Nethe	erlands —	- 0.85% (29 February 2024: 0.63%)		
EUR	970	BNG Bank NV, 0.010%, due 05/10/2032	825	0.85
Norw	ay — 1.6	7% (29 February 2024: 1.02%)		
NOK	2,420	Norway Government Bond, Series 484, 144A, 2.125%, due 18/05/2032	193	0.20
NOK	11,880	Norway Government Bond, Series 486, 144A, 3.000%, due 15/08/2033	996	1.02
NOK	5,010	Norway Government Bond, Series 487, 144A, 3.625%, due 13/04/2034	439	0.45
		3.023 /0, due 13/04/2034	1,628	1.67
olan	d — 1.67	% (29 February 2024: 1.44%)		
PLN	8,450	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	1,626	1.67
South	n Africa —	- 1.81% (29 February 2024: 1.36%)		
ZAR	50,302	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	1,761	1.81
South	n Korea —	- 1.76% (29 February 2024: 1.42%)	.,,	1.01
		Korea Treasury Bond, Series 2606, 1.875%, due 10/06/2026	1,716	1.76
Spain	— 0.66%	(29 February 2024: 0.55%)		
EUR EUR		Spain Government Bond, 144A, 5.150%, due 31/10/2044 Spain Government Bond, Series 30Y, 144A,	241	0.25
_010	430	2.700%, due 31/10/2048	400	0.41
			641	0.66
	-	m — 5.04% (29 February 2024: 5.04%)		
GBP		United Kingdom Gilt, 4.250%, due 07/06/2032	2,944	3.03
GBP GBP		United Kingdom Gilt, 4.250%, due 07/12/2040 United Kingdom Gilt, 2.500%, due 22/07/2065	1,589 371	1.63 0.38
			4,904	5.04
Jnite	d States -	— 4.14% (29 February 2024: 19.71%)		
	1,500	United States Treasury Note/Bond,		
	2 400	5.000%, due 31/08/2025 ≠	1,505	1.55
		United States Treasury Note/Bond, 4.500%, due 31/05/2029 United States Treasury Note/Bond, 2.750%, due 15/11/2047	2,507 15	2.58 0.01
			4,027	4.14
Total	Governm	nent Bonds and Notes (Cost \$54,822)	48,103	49.42
		stment Schemes — 9.18% (29 February 2024: 9.19%)		
		Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	7,610	7.82
	9	Franklin Templeton Qualified Investor Funds (II) Plc – Western		
Tot-'	Callerti	Asset India Bond Fund – LM Class US\$ Accumulating	1,322	1.36
		e Investment Schemes (Cost \$8,388)	8,932	9.18
		ents and Pledged Investments at fair value through Cost \$106,254)	97,159	99.82
Forwa	ard Forei	gn Currency Contracts — 0.28% (29 February 2024: 0.42%)		
		eciation of contracts (see below)	276	0.28
		5% (29 February 2024: 0.04%)	45A	0.45
		Assets at fair value through profit or loss	434 97,869	0.45
iotal	гшапсіаі	Assets at fair value through profit or loss	91,809	100.55

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (0.10%) (29 February 2024: (0.32%))		
(100) Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	(96)	(0.10)
Total Mortgage-Backed Securities (Cost \$(94))	(96)	(0.10)
Total Investments sold short at fair value through profit or loss (Cost \$(94))	(96)	(0.10)
Forward Foreign Currency Contracts — (0.98%) (29 February 2024: (0.29	%))	
Unrealised depreciation of contracts (see below)	(954)	(0.98)
Futures — (0.27%) (29 February 2024: (0.18%))		
Unrealised depreciation of contracts (see below)	(263)	(0.27)
Total Financial Liabilities at fair value through profit or loss	(1,313)	(1.35)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	96,556	99.20
Other Assets in Excess of Liabilities	775	0.80
Total Net Assets	\$97,331	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$7,627,000 or 7.83% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.
- ≠ Security (in whole or part) pledged as collateral for derivatives trading as at 28 February 2025.
- Securities purchased on a to-be-announced basis.
- β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 28 February 2025.

ABBREVIATIONS:

TBA - To Be Announced. AUD Australian Dollar BRL Brazilian Real CAD - Canadian Dollar EUR GBP - British Pound IDR Indonesian Rupiah JPY - Japanese Yen KRW – South Korean Won MXN - Mexican Peso NOK - Norwegian Krone Polish Zloty PLN

ZAR - South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	81.19
Collective investment schemes	8.22
Financial derivative instruments	0.65
Other assets	9.94
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

Portfolio of Investments as at 28 February 2025 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Ap (De	Inrealised opreciation opreciation Contracts (000's)
13-Mar-2025	Citi	Buy	USD	4,686	Sell	CNH	33,820	\$	47
13-Mar-2025	Goldman Sachs	Buy	USD	441	Sell	BRL	2,610		(1)
13-Mar-2025	Goldman Sachs	Buy	USD	547	Sell	BRL	3,170		10
13-Mar-2025	Goldman Sachs	Buy	USD	1,845	Sell	CNH	13,250		27
13-Mar-2025	Goldman Sachs	Buy	BRL	5,520	Sell	USD	895		40
13-Mar-2025	JP Morgan	Buy	USD	1,313	Sell	CNH	9,440		18
13-Mar-2025	JP Morgan	Buy	USD	1,829	Sell	KRW	2,554,455		81
13-Mar-2025	JP Morgan	Buy	CNH	700	Sell	USD	97		(1)
14-Mar-2025	BNY	Buy	USD	2	Sell	GBP	2		-
14-Mar-2025	BNY	Buy	EUR	216	Sell	USD	223		1
14-Mar-2025	BNY	Buy	CAD	102,225	Sell	USD	71,472		(775)
14-Mar-2025	BNY	Buy	GBP	2	Sell	USD	2		-
14-Mar-2025	BNY	Buy	GBP	-	Sell	USD	_		-
13-May-2025	BNP Paribas	Buy	USD	25,440	Sell	EUR	24,440		(13)
13-May-2025	BNP Paribas	Buy	USD	1,621	Sell	PLN	6,580		(1)
13-May-2025	Citi	Buy	USD	194	Sell	EUR	184		2
13-May-2025	Citi	Buy	USD	8,709	Sell	GBP	6,949		(30)
13-May-2025	Citi	Buy	USD	573	Sell	JPY	84,910		4
13-May-2025	Citi	Buy	USD	574	Sell	NOK	6,438		3
13-May-2025	Citi	Buy	EUR	1,032	Sell	SEK	11,780		(24)
13-May-2025	Citi	Buy	SEK	11,780	Sell	USD	1,085		14
13-May-2025	Citi	Buy	GBP	91	Sell	USD	115		-
13-May-2025	Goldman Sachs	Buy	EUR	260	Sell	USD	268		3
13-May-2025	Goldman Sachs	Buy	JPY	14,736	Sell	USD	97		2
13-May-2025	JP Morgan	Buy	USD	1,692	Sell	CAD	2,423		12
13-May-2025	JP Morgan	Buy	USD	1,293	Sell	MXN	26,806		2
13-May-2025	Morgan Stanley	Buy	USD	2,075	Sell	AUD	3,340		1
13-May-2025	Morgan Stanley	Buy	MXN	7,007	Sell	USD	339		(2)
13-May-2025	Morgan Stanley	Buy	USD	661	Sell	ZAR	12,454		(1)
13-May-2025	Royal Bank of Canada	Buy	USD	9,031	Sell	JPY	1,363,444		(104)
13-May-2025	UBS	Buy	USD	3,923	Sell	CNH	28,430		9
13-May-2025	UBS	Buy	GBP	234	Sell	USD	296		(2)
	n of Forward Foreign Currency Contra n of Forward Foreign Currency Contra	, , ,						\$	276 (954)
Net Depreciation of For	rward Foreign Currency Contracts (29	February 2024 (000's):	\$171)					\$	(678)

	Counterparty	Nominal Value	Notional Value (000's)	Ap (De of	nrealised preciation/ preciation) Contracts (000's)
Australia 10 Year Bond March 2025	Bank of America Merrill Lynch	14	\$ 986	\$	(10)
Euro-Bobl March 2025	Bank of America Merrill Lynch	31	3,792		15
Euro-BTP March 2025	Bank of America Merrill Lynch	(21)	(2,627)		41
Euro-Bund March 2025	Bank of America Merrill Lynch	27	3,730		(91)
Euro-OAT March 2025	Bank of America Merrill Lynch	8	1,034		(13)
Euro-Schatz March 2025	Bank of America Merrill Lynch	51	5,657		(26)
Japan 10 Year Bond (OSE) March 2025	Bank of America Merrill Lynch	(4)	(3,714)		67
Long Gilt June 2025	Bank of America Merrill Lynch	8	940		9
U.S. 10 Year Note (CBT) June 2025	Bank of America Merrill Lynch	32	3,555		47
U.S. 10 Year Ultra Note June 2025	Bank of America Merrill Lynch	(45)	(5,141)		(123)
U.S. 2 Year Note (CBT) June 2025	Bank of America Merrill Lynch	136	28,148		141
U.S. 5 Year Note (CBT) June 2025	Bank of America Merrill Lynch	45	4,857		39
U.S. Long Bond (CBT) June 2025	Bank of America Merrill Lynch	13	1,535		38
U.S. Ultra Bond (CBT) June 2025	Bank of America Merrill Lynch	11	1,365		37
Unrealised Appreciation of Futures Contracts (29 February 2024 (000's): \$52)			\$	434
Unrealised Depreciation of Futures Contracts (29 February 2024 (000's): \$(230))				(263)
Net Appreciation of Futures Contracts (29 Feb	ruary 2024 (000's): \$(178))			\$	171

Portfolio of Investments as at 28 February 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corpo	rate Bonds and Notes — 87.99% (29 February 2024: 91.86%) alia — 0.73% (29 February 2024: 0.51%)	-	
EUR	100 Ausgrid Finance Pty Ltd, 3.510%, due 14/02/2033	105	0.39
EUN	90 Glencore Finance Canada Ltd, 6.000%, due 15/11/2041	92	0.34
		197	0.73
Belgiu	ım — 1.84% (29 February 2024: 0.35%)		
EUR	170 Anheuser-Busch InBev SA/NV, 3.950%, due 22/03/2044	180	0.67
EUR	100 Elia Transmission Belgium SA, 3.750%, due 16/01/2036	106	0.39
EUR	100 Shurgard Luxembourg Sarl, 3.625%, due 22/10/2034	105	0.38
EUR	100 UCB SA, 4.250%, due 20/03/2030	108	0.40
		499	1.84
Brazil	— 0.24% (29 February 2024: 0.21%)		0.04
_	60 Vale Canada Ltd, 7.200%, due 15/09/2032	65	0.24
Canad	la — 0.74% (29 February 2024: 0.00%)	202	0.7
	200 Bank of Montreal, 7.300%, due 26/11/2084 *	202	0.74
Colom	ubia — 0.29% (29 February 2024: 0.41%)	70	0.20
D	110 Ecopetrol SA, 5.875%, due 28/05/2045	79	0.29
	ark — 2.57% (29 February 2024: 1.57%)	457	0 ==
EUR EUR	150 Carlsberg Breweries A/S, 3.250%, due 28/02/2032 190 Danske Bank A/S, 4.750%, due 21/06/2030 *	157 211	0.57 0.78
EUR	120 Danske Bank A/S, 4.750%, due 14/05/2034 *	130	0.78
	200 Danske Bank A/S, 7.000%, Perpetual *	200	0.74
		698	2.57
Finlan	d — 0.94% (29 February 2024: 1.45%)		
EUR	130 Fortum Oyj, 1.625%, due 27/02/2026	134	0.49
EUR	110 Nordea Bank Abp, 4.875%, due 23/02/2034 *	120	0.45
		254	0.94
France	e — 8.71% (29 February 2024: 9.44%)		
EUR	100 Aeroports de Paris SA, 3.375%, due 16/05/2031	106	0.39
EUR	100 Air France-KLM, 4.625%, due 23/05/2029	107	0.39
EUR	200 BNP Paribas SA, 4.199%, due 16/07/2035 * 200 BNP Paribas SA, 144A, 7.750%, Perpetual *	212 208	0.78
EUR	100 BPCE SA, 3.875%, due 26/02/2036 *	105	0.7
EUR	100 Credit Agricole SA, 3.500%, due 26/09/2034	103	0.38
EUR	100 Credit Agricole SA, 4.125%, due 26/02/2036	108	0.40
EUR	100 Credit Agricole SA, 5.875%, Perpetual *	105	0.39
EUR	200 Eiffage SA, 1.625%, due 14/01/2027	202	0.75
EUR EUR	200 Electricite de France SA, 1.000%, due 29/11/2033 100 Engie SA, 0.500%, due 24/10/2030	171 91	0.63
EUR	100 Engle SA, 4.250%, due 11/01/2043	107	0.39
EUR	100 ITM Entreprises SASU, Series 0, 4.125%, due 29/01/2030	105	0.39
EUR	100 Roquette Freres SA, 3.774%, due 25/11/2031	104	0.38
EUR	100 RTE Reseau de Transport d'Electricite SADIR, 3.750%, due 30/04/2044	105	0.39
EUR	100 Suez SACA, 1.875%, due 24/05/2027	103	0.37
EUR	200 Thales SA, 4.125%, due 18/10/2028	217	0.80
EUR	100 Unibail-Rodamco-Westfield SE, 3.875%, due 11/09/2034	105	0.39
		2,363	8.71
Germa	any — 5.59% (29 February 2024: 8.31%)		
	200 Allianz SE, 3.200%, Perpetual *	178	0.65
EUR EUR	100 Amprion GmbH, 3.971%, due 22/09/2032 100 Deutsche Bahn Finance GMBH, 4.000%, due 23/11/2043	108 112	0.40
	140 Deutsche Telekom International Finance BV,	112	0.41
	8.750%, due 15/06/2030	164	0.61
EUR	100 EnBW International Finance BV, 4.300%, due 23/05/2034	111	0.41
EUR EUR	100 Hannover Rueck SE, 1.125%, due 09/10/2039 * 100 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen,	94	0.35
LOIN	3.250%, due 26/05/2049 *	104	0.38
	100 Sirius Real Estate Ltd, 1.750%, due 24/11/2028	98	0.36
EUR	100 Sinds Near Estate Etd, 1.750 /0, dde 24/11/2020		0.20
EUR	100 Sirius Real Estate Ltd, 4.000%, due 22/01/2032	104	
EUR EUR	100 Sirius Real Estate Ltd, 4.000%, due 22/01/2032 100 TAG Immobilien AG, 4.250%, due 04/03/2030	107	0.39
EUR EUR EUR	100 Sirius Real Estate Ltd, 4.000%, due 22/01/2032 100 TAG Immobilien AG, 4.250%, due 04/03/2030 100 Vier Gas Transport GmbH, 4.625%, due 26/09/2032	107 113	0.39 0.42
EUR EUR EUR GBP	100 Sirius Real Estate Ltd, 4.000%, due 22/01/2032 100 TAG Immobilien AG, 4.250%, due 04/03/2030 100 Vier Gas Transport GmbH, 4.625%, due 26/09/2032 100 Volkswagen Financial Services NV, 4.250%, due 09/10/2025	107	0.39 0.42 0.46
EUR EUR EUR GBP	100 Sirius Real Estate Ltd, 4.000%, due 22/01/2032 100 TAG Immobilien AG, 4.250%, due 04/03/2030 100 Vier Gas Transport GmbH, 4.625%, due 26/09/2032	107 113 125 99	0.39 0.42 0.46 0.37
EUR EUR EUR GBP EUR	100 Sirius Real Estate Ltd, 4.000%, due 22/01/2032 100 TAG Immobilien AG, 4.250%, due 04/03/2030 100 Vier Gas Transport GmbH, 4.625%, due 26/09/2032 100 Volkswagen Financial Services NV, 4.250%, due 09/10/2025 100 ZF Finance GmbH, 2.000%, due 06/05/2027	107 113 125	0.39 0.42 0.46 0.37
EUR EUR EUR GBP EUR	100 Sirius Real Estate Ltd, 4.000%, due 22/01/2032 100 TAG Immobilien AG, 4.250%, due 04/03/2030 100 Vier Gas Transport GmbH, 4.625%, due 26/09/2032 100 Volkswagen Financial Services NV, 4.250%, due 09/10/2025	107 113 125 99	0.39 0.42 0.46 0.37
EUR EUR EUR GBP EUR	100 Sirius Real Estate Ltd, 4.000%, due 22/01/2032 100 TAG Immobilien AG, 4.250%, due 04/03/2030 100 Vier Gas Transport GmbH, 4.625%, due 26/09/2032 100 Volkswagen Financial Services NV, 4.250%, due 09/10/2025 100 ZF Finance GmbH, 2.000%, due 06/05/2027 d — 0.71% (29 February 2024: 0.60%)	107 113 125 99	0.39 0.42 0.46 0.37 5.59
Israel	100 Sirius Real Estate Ltd, 4.000%, due 22/01/2032 100 TAG Immobilien AG, 4.250%, due 04/03/2030 100 Vier Gas Transport GmbH, 4.625%, due 26/09/2032 100 Volkswagen Financial Services NV, 4.250%, due 09/10/2025 100 ZF Finance GmbH, 2.000%, due 06/05/2027 d — 0.71% (29 February 2024: 0.60%) 240 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.850%, due 29/10/2041 — 0.57% (29 February 2024: 0.50%)	107 113 125 99 1,517	0.38 0.39 0.42 0.46 0.37 5.59
EUR EUR EUR GBP EUR	100 Sirius Real Estate Ltd, 4,000%, due 22/01/2032 100 TAG Immobilien AG, 4.250%, due 04/03/2030 100 Vier Gas Transport GmbH, 4.625%, due 26/09/2032 100 Volkswagen Financial Services NV, 4.250%, due 09/10/2025 100 ZF Finance GmbH, 2.000%, due 06/05/2027 d — 0.71% (29 February 2024: 0.60%) 240 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.850%, due 29/10/2041 — 0.57% (29 February 2024: 0.50%) 130 Teva Pharmaceutical Finance Netherlands II BV,	107 113 125 99 1,517	0.39 0.42 0.46 0.37 5.59
EUR EUR EUR GBP EUR Ireland	100 Sirius Real Estate Ltd, 4,000%, due 22/01/2032 100 TAG Immobilien AG, 4.250%, due 04/03/2030 100 Vier Gas Transport GmbH, 4.625%, due 26/09/2032 100 Volkswagen Financial Services NV, 4.250%, due 09/10/2025 100 ZF Finance GmbH, 2.000%, due 06/05/2027 d — 0.71% (29 February 2024: 0.60%) 240 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.850%, due 29/10/2041 — 0.57% (29 February 2024: 0.50%) 130 Teva Pharmaceutical Finance Netherlands II BV, 7.375%, due 15/09/2029	107 113 125 99 1,517	0.39 0.42 0.46 0.37 5.59
EUR EUR EUR GBP EUR Ireland	100 Sirius Real Estate Ltd, 4,000%, due 22/01/2032 100 TAG Immobilien AG, 4.250%, due 04/03/2030 100 Vier Gas Transport GmbH, 4.625%, due 26/09/2032 100 Volkswagen Financial Services NV, 4.250%, due 09/10/2025 100 ZF Finance GmbH, 2.000%, due 06/05/2027 d — 0.71% (29 February 2024: 0.60%) 240 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.850%, due 29/10/2041 — 0.57% (29 February 2024: 0.50%) 130 Teva Pharmaceutical Finance Netherlands II BV,	107 113 125 99 1,517	0.39 0.42 0.46 0.37 5.59

Face Value (000's)		Value (000's) \$	% of Net Asset Value
EUR	100 Esercizi Aeroportuali SEA SpA, 3.500%, due 22/01/2032	105	0.39
EUR	200 Intesa Sanpaolo SpA, 7.000%, Perpetual *	226	0.83
		679	2.50
Japan	— 0.39% (29 February 2024: 0.00%)		
EUR	100 Nippon Life Insurance Co, 4.114%, due 23/01/2055 *	105	0.39
	bourg — 2.06% (29 February 2024: 3.80%)		
GBP	100 Blackstone Property Partners Europe Holdings Sarl, 2.625%, due 20/10/2028	115	0.42
EUR	190 P3 Group Sarl, 4.625%, due 13/02/2030	206	0.76
EUR	120 Prologis International Funding II SA, 4.375%, due 01/07/2036	132	0.49
EUR	100 SELP Finance Sarl, 3.750%, due 16/01/2032	106	0.39
		559	2.06
	rlands — 3.63% (29 February 2024: 3.01%)	245	0.70
EUR EUR	200 ABN AMRO Bank NV, 3.875%, due 15/01/2032 100 Amvest RCF Custodian BV, 3.875%, due 25/03/2030	215 106	0.79 0.39
EUR	100 Cooperatieve Rabobank UA, 3.822%, due 26/07/2034	108	0.40
EUR	100 CTP NV, 3.875%, due 21/11/2032	104	0.38
EUR EUR	130 Enexis Holding NV, 3.625%, due 12/06/2034 100 ING Groep NV, 3.375%, due 19/11/2032 *	141 104	0.52 0.39
EUR	100 Koninklijke Ahold Delhaize NV, 1.750%, due 02/04/2027	102	0.38
EUR	100 Stedin Holding NV, 3.375%, due 12/02/2037	104	0.38
		984	3.63
Portug	al — 1.17% (29 February 2024: 1.01%)		
EUR	100 EDP SA, 1.875%, due 02/08/2081 *	102	0.38
EUR EUR	100 EDP Servicios Financieros Espana SA, 3.500%, due 21/07/2031 100 Floene Energias SA, 4.875%, due 03/07/2028	106 109	0.39 0.40
LOIL	100 Flocific Efferglas 571, 4.07570, dae 05/07/2020	317	1.17
South	Africa — 0.60% (29 February 2024: 0.00%)	317	1.17
EUR	150 Anglo American Capital Plc, 4.125%, due 15/03/2032	162	0.60
	— 3.47% (29 February 2024: 2.73%)		
EUR	100 Aena SME SA, 4.250%, due 13/10/2030	110	0.41
	200 Banco Santander SA, 5.294%, due 18/08/2027	203	0.75
EUR	200 Banco Santander SA, 3.500%, due 17/02/2035	207	0.76
GBP EUR	100 CaixaBank SA, 6.875%, due 25/10/2033 * 100 CaixaBank SA, 4.000%, due 05/03/2037 *	131 104	0.48 0.38
EUR	200 Cellnex Finance Co SA, 2.000%, due 15/02/2033	186	0.69
		941	3.47
Swede	n — 0.89% (29 February 2024: 2.44%)		
EUR	140 H&M Finance BV, 0.250%, due 25/08/2029	130	0.48
EUR	100 Telefonaktiebolaget LM Ericsson, 5.375%, due 29/05/2028	111	0.41
		241	0.89
	erland — 1.86% (29 February 2024: 1.43%)	227	0.00
GBP EUR	200 UBS Group AG, 2.250%, due 09/06/2028 * 260 UBS Group AG, 3.250%, due 12/02/2034 *	237 267	0.88 0.98
LOIL	200 003 Group AG, 3.230 /0, due 12/02/2034	504	1.86
United	Kingdom — 10.47% (29 February 2024: 14.54%)	304	1.00
GBP	120 CPUK Finance Ltd, 5.940%, due 28/08/2030	155	0.57
EUR	150 Gatwick Funding Ltd, 3.625%, due 16/10/2033	157	0.58
CDD	200 HSBC Holdings Plc, 2.357%, due 18/08/2031 *	174	0.64
GBP EUR	100 J Sainsbury Plc, 5.625%, due 29/01/2035 410 Lloyds Banking Group Plc, 3.625%, due 04/03/2036 *	126 425	0.46 1.57
GBP	200 Marston's Issuer Plc, Series B1, 7.228%, due 16/07/2035 *	217	0.80
GBP	290 NatWest Group Plc, 4.500%, Perpetual *	340	1.25
EUR EUR	100 RELX Finance BV, 3.750%, due 12/06/2031 100 Segro Plc, 3.500%, due 24/09/2032	108 104	0.40 0.38
EUR	100 Severn Trent Utilities Finance Plc, 3.875%, due 04/08/2035	106	0.39
EUR	110 Southern Gas Networks Plc, 3.500%, due 16/10/2030	115	0.43
EUR EUR	170 SSE Plc, 4.000%, Perpetual * 120 Tesco Corporate Treasury Services Plc, 4.250%, due 27/02/2031	178 132	0.66 0.49
EUR	130 Tritax EuroBox Plc, 0.950%, due 02/06/2026	131	0.49
GBP	100 Vodafone Group Plc, 8.000%, due 30/08/2086 *	137	0.50
GBP	100 Whitbread Group Plc, 3.000%, due 31/05/2031	110	0.41
GBP	100 Whitbread Group Plc, 5.500%, due 31/05/2032	126	0.46
United	States — 38.02% (29 February 2024: 34.82%)	2,841	10.47
	110 AbbVie Inc, 3.200%, due 21/11/2029	104	0.38
	200 AbbVie Inc, 4.875%, due 14/11/2048	187	0.69
EUR	60 Air Lease Corp, 5.300%, due 01/02/2028 170 Air Lease Corp, 3.700%, due 15/04/2030	61 180	0.22 0.66
2311	25 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A,	100	5.50
	5.500%, due 20/04/2026	25	0.09
	150 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	149	0.55
	80 American Express Co, 5.085%, due 30/01/2031 *	81	0.30
	50 Amgen Inc, 5.650%, due 02/03/2053	50	0.18

Face Value (000's		Value (000's) \$	% of Net Asset Value	Face Value (000's))
Corpo	rate Bonds and Notes — (continued)			EUR	100 Schne
Unite	d States — (continued)				120 Service
	80 Antero Resources Corp, 144A, 5.375%, due 01/03/2030	79	0.29		90 Solve 80 Solve
	50 Apple Inc, 2.650%, due 11/05/2050	32	0.12		40 Targa
	60 Arthur J Gallagher & Co, 5.150%, due 15/02/2035 30 Athene Holding Ltd, 6.250%, due 01/04/2054	60 31	0.22 0.11		90 Targa
EUR	290 Bank of America Corp, 1.662%, due 25/04/2028 *	295	1.09		40 Targa
	80 Bank of America Corp, 5.288%, due 25/04/2034 *	81	0.30		130 Texas 100 Time
	160 Bank of America Corp, 2.676%, due 19/06/2041 *	115	0.42	EUR	170 Time
	90 Berkshire Hathaway Finance Corp, 4.200%, due 15/08/2048 17 Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	76 16	0.28 0.06	2011	12 Unite
	50 Broadcom Inc, 4.300%, due 15/11/2032	48	0.00		4.875
	140 Carnival Corp, 144A, 6.125%, due 15/02/2033	141	0.52		80 Unite 6.125
	100 Centene Corp, 4.625%, due 15/12/2029	96	0.35		130 Unite
	180 Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/06/2041	127	0.47	EUR	130 Veriz
	20 Chevron USA Inc, 3.850%, due 15/01/2028	20	0.07		50 Veriz
	140 Cigna Group/The, 2.400%, due 15/03/2030	125	0.46	ELID	120 VICI F
	220 Cigna Group/The, 3.400%, due 15/03/2050	152	0.56	EUR	210 Wells 90 Wells
	100 Citigroup Inc, 6.174%, due 25/05/2034 *	103 226	0.38		60 West
	180 Citigroup Inc, 8.125%, due 15/07/2039 40 Coca-Cola Co/The, 5.200%, due 14/01/2055	39	0.83 0.14		130 West
	70 Comcast Corp, 4.950%, due 15/10/2058	62	0.23		50 Willia
	80 Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	81	0.30		90 Willia 20 Willia
EUR	110 CRH SMW Finance DAC, 4.000%, due 11/07/2031	120	0.44		20 VVIIII
	60 CVS Health Corp, 5.050%, due 25/03/2048 70 DCP Midstream Operating LP, 5.625%, due 15/07/2027	52 71	0.19 0.26		
	38 Devon Energy Corp, 4.500%, due 15/01/2030	37	0.20	lotal	Corporate I
	130 Devon Energy Corp, 5.000%, due 15/06/2045	113	0.41	Gover	nment Bon
	100 Diamondback Energy Inc, 5.750%, due 18/04/2054	97	0.36	Germa	ıny — 2.71
	140 Energy Transfer LP, 5.200%, due 01/04/2030	142	0.52	EUR	170 Bund
	160 Energy Transfer LP, 5.600%, due 01/09/2034 130 Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	162 128	0.60 0.47	EUR	0.000 110 Bund
	40 Exelon Corp, 3.400%, due 15/04/2026	40	0.15	LUIN	0.000
	100 Expand Energy Corp, 5.375%, due 15/03/2030	99	0.37	EUR	420 Bund
	30 FirstEnergy Transmission LLC, 5.000%, due 15/01/2035	30	0.11		0.000
	50 Florida Power & Light Co, 5.300%, due 15/06/2034 30 Foot Locker Inc, 144A, 4.000%, due 01/10/2029	51 26	0.19 0.09	EUR	130 Bund 0.000
EUR	180 Ford Motor Credit Co LLC, 2.386%, due 17/02/2026	186	0.68		0.000
EUR	100 General Electric Co, 4.125%, due 19/09/2035	110	0.41	Indon	osio O EC
	130 General Motors Co, 6.750%, due 01/04/2046	136	0.50		esia — 0.50
	16 Goldman Sachs Capital II, 5.348%, Perpetual * 110 Goldman Sachs Group Inc/The, 3.800%, due 15/03/2030	14 105	0.05 0.39	EUR	150 Indor 1.400
	20 Goldman Sachs Group Inc/The, 5.3600%, due 22/05/2045	19	0.39	Israel -	— 0.74% (2
	40 Goldman Sachs Group Inc/The, 6.850%, Perpetual *	41	0.15		200 Israel
	70 Halliburton Co, 5.000%, due 15/11/2045	64	0.24		5.375
	130 HCA Inc, 3.500%, due 01/09/2030	121	0.45	Mexico	o — 0.67%
	50 HEICO Corp, 5.250%, due 01/08/2028 20 HEICO Corp, 5.350%, due 01/08/2033	51 20	0.19 0.07		220 Mexic
	110 Hilton Domestic Operating Co Inc, 144A,	20	0.07		3.500
	5.875%, due 01/04/2029	111	0.41	United	l Kingdom
	20 Intercontinental Exchange Inc, 4.250%, due 21/09/2048	17	0.06	GBP	40 Unite
	210 Jane Street Group / JSG Finance Inc, 144A, 6.125%, due 01/11/2032	211	0.78	United	l States —
EUR	500 JPMorgan Chase & Co, 0.389%, due 24/02/2028 *	497	1.83		150 Unite
EUR	170 JPMorgan Chase & Co, 3.588%, due 23/01/2036 *	178	0.66		200 Unite
	30 Kroger Co/The, 5.500%, due 15/09/2054	29	0.11		20 Unite 70 Unite
	30 Lowe's Cos Inc, 3.000%, due 15/10/2050 180 Marsh & McLennan Cos Inc, 5.000%, due 15/03/2035	19 179	0.07 0.66		70 Office
	240 McDonald's Corp, 5.450%, due 14/08/2053	237	0.87	T-4-14	•
	150 Microsoft Corp, 2.921%, due 17/03/2052	103	0.38		Governmer
EUR	340 Morgan Stanley, 4.656%, due 02/03/2029 *	371	1.37	Collect	tive Investi
	20 Morgan Stanley, 5.587%, due 18/01/2036 * 50 Morgan Stanley, 5.948%, due 19/01/2038 *	21 51	0.08 0.19	1	,392 West
	100 MPLX LP, 4.500%, due 15/04/2038	89	0.19		Liquio
EUR	230 Netflix Inc, 3.625%, due 15/06/2030	246	0.91	Total	Collective I
	30 Nissan Motor Acceptance Co LLC, 144A,			Comm	on Stock –
	6.950%, due 15/09/2026	31	0.11	Switze	erland — 0
	60 NRG Energy Inc, 144A, 2.450%, due 02/12/2027 50 Nuveen LLC, 4.000%, due 01/11/2028	56 49	0.21 0.18		680 Credi
	90 Occidental Petroleum Corp, 5.375%, due 01/01/2032	89	0.33	Total (Common S
	55 Occidental Petroleum Corp, 6.450%, due 15/09/2036	58	0.21	Total I	nvestment
	30 Pacific Gas and Electric Co, 5.700%, due 01/03/2035	30	0.11		rd Foreign
	160 Permian Resources Operating LLC, 144A, 7.000%, due 15/01/2032	165	0.61		sed appreci
	50 Pfizer Investment Enterprises Pte Ltd, 4.750%, due 19/05/2033	50	0.01		seu appreci s — 0.39%
	110 Pfizer Investment Enterprises Pte Ltd, 5.300%, due 19/05/2053	106	0.39		
	120 Prudential Financial Inc, 3.000%, due 10/03/2040	92	0.34		sed appreci
	100 Range Resources Corp., 144A, 4.750%, due 15/02/2030	96	0.35	iotal l	inancial A
	100 Royal Caribbean Cruises Ltd, 3.700%, due 15/03/2028	96	0.35		
	30 RTX Corp, 6.000%, due 15/03/2031	32	0.12		

/alue 000's)			Value (000's) \$	% of Net Asset Value
UR		Schneider Electric SE, 3.375%, due 03/09/2036	105	0.39
		Service Corp International/US, 3.375%, due 15/08/2030	108	0.40
		Solventum Corp, 5.600%, due 23/03/2034 Solventum Corp, 5.900%, due 30/04/2054	92 81	0.34
		Targa Resources Corp, 4.200%, due 01/02/2033	37	0.14
		Targa Resources Corp, 6.500%, due 30/03/2034	97	0.36
		Targa Resources Corp, 4.950%, due 15/04/2052	34	0.13
		Texas Instruments Inc, 3.875%, due 15/03/2039	116	0.43
TLID		Time Warner Cable LLC, 7.300%, due 01/07/2038	106	0.39
UR		T-Mobile USA Inc, 3.850%, due 08/05/2036 United Airlines 2020-1 Class B Pass Through Trust,	181	0.67
	12	4.875%, due 15/01/2026	12	0.04
	80	United Rentals North America Inc, 144A,		
	420	6.125%, due 15/03/2034	81	0.30
UR		UnitedHealth Group Inc, 4.450%, due 15/12/2048	111 143	0.41
UN		Verizon Communications Inc, 4.250%, due 31/10/2030 Verizon Communications Inc, 5.250%, due 16/03/2037	50	0.55
		VICI Properties LP / VICI Note Co Inc, 4.125%, due 15/08/2030	113	0.42
UR		Wells Fargo & Co, 1.000%, due 02/02/2027	211	0.78
		Wells Fargo & Co, 5.389%, due 24/04/2034 *	91	0.34
		Western Midstream Operating LP, 5.450%, due 01/04/2044	55	0.20
		Western Midstream Operating LP, 5.250%, due 01/02/2050	115	0.42
		Williams Cos Inc/The, 5.300%, due 15/08/2028 Williams Cos Inc/The, 5.750%, due 24/06/2044	51 90	0.19
		Williams Cos Inc/The, 3.500%, due 15/10/2051	14	0.05
			10,312	38.02
otal C	orno	rate Bonds and Notes (Cost \$24,919)	23,868	87.99
		t Bonds and Notes — 6.37% (29 February 2024: 2.53%)	25,000	07.55
	-	- 2.71% (29 February 2024: 0.00%)		
UR		Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2030	159	0.59
UR		Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2031 Bundesrepublik Deutschland Bundesanleihe,	99	0.36
UR		0.000%, due 15/02/2032 Bundesrepublik Deutschland Bundesanleihe,	375	1.38
		0.000%, due 15/05/2036	103 736	0.38
ndone	cia_	- 0.50% (29 February 2024: 1.03%)	730	2.71
UR		Indonesia Government International Bond,		
·OIT	150	1.400%, due 30/10/2031	136	0.50
srael -	- 0.7	4% (29 February 2024: 0.00%)		
	200	Israel Government International Bond, Series 5Y,	202	0.74
		5.375%, due 19/02/2030	202	0.74
vlexico	-0			
	220	.67% (29 February 2024: 1.12%)		
	220	Mexico Government International Bond,	181	0.67
Inited		Mexico Government International Bond, 3.500%, due 12/02/2034	181	0.67
	King	Mexico Government International Bond, 3.500%, due 12/02/2034 dom — 0.13% (29 February 2024: 0.00%)		
GBP	King 40	Mexico Government International Bond, 3.500%, due 12/02/2034 Joom — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035	181	0.67
GBP	King 40 Stat	Mexico Government International Bond, 3.500%, due 12/02/2034 John — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%)	34	0.13
GBP	40 Stat 150	Mexico Government International Bond, 3.500%, due 12/02/2034 John — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026	34 151	0.13
GBP	40 Stat 150 200	Mexico Government International Bond, 3.500%, due 12/02/2034 John — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029	34 151 201	0.13 0.56 0.74
GBP	King 40 Stat 150 200 20	Mexico Government International Bond, 3.500%, due 12/02/2034 John — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026	34 151	0.13 0.56 0.74 0.07
GBP	King 40 Stat 150 200 20	Mexico Government International Bond, 3.500%, due 12/02/2034 (Idom — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 3.875%, due 30/11/2029 United States Treasury Note/Bond, 3.875%, due 15/08/2034	34 151 201 20	0.13 0.56 0.74 0.07 0.25
Jnited	King 40 Stat 150 200 20 70	Mexico Government International Bond, 3.500%, due 12/02/2034 Judom — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 Linited States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029 United States Treasury Note/Bond, 3.875%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 15/08/2054	34 151 201 20 67	0.13 0.56 0.74 0.07 0.25 1.62
Jnited Total G	40 Stat 150 200 20 70	Mexico Government International Bond, 3.500%, due 12/02/2034 Judom — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 Les — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029 United States Treasury Note/Bond, 3.875%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 15/08/2054 United States Treasury Note/Bond, 4.250%, due 15/08/2054	34 151 201 20 67 439	0.13 0.56 0.74 0.07 0.25 1.62
Jnited Otal G	King 40 Stat 150 200 20 70	Mexico Government International Bond, 3.500%, due 12/02/2034 Igdom — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029 United States Treasury Note/Bond, 3.875%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 15/08/2054 Inment Bonds and Notes (Cost \$1,809) Investment Schemes — 5.13% (29 February 2024: 0.22%)	34 151 201 20 67 439	0.13 0.56 0.74 0.07 0.25 1.62
Jnited Joint Grant Gran	King 40 Stat 150 200 70 Giover	Mexico Government International Bond, 3.500%, due 12/02/2034 John — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029 United States Treasury Note/Bond, 4.250%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 15/08/2054 The ment Bonds and Notes (Cost \$1,809) The states Treasury Note/Bond, 4.250% Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	34 151 201 20 67 439 1,728	0.13 0.56 0.74 0.07 0.25 1.62 6.37
Jnited Total Collect	King 40 Stat 150 200 70 Giover	Mexico Government International Bond, 3.500%, due 12/02/2034 John — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029 United States Treasury Note/Bond, 4.250%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 15/08/2054 Inment Bonds and Notes (Cost \$1,809) Investment Schemes — 5.13% (29 February 2024: 0.22%) Western Asset Liquidity Funds Plc – Western Asset US Dollar	34 151 201 20 67 439 1,728	
Jnited Total C Cotal C	40 Stat 150 200 70 Giover ive III ,392	Mexico Government International Bond, 3.500%, due 12/02/2034 John — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029 United States Treasury Note/Bond, 4.250%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 15/08/2054 The ment Bonds and Notes (Cost \$1,809) The states Treasury Note/Bond, 4.250% Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	34 151 201 20 67 439 1,728	0.13 0.56 0.74 0.07 0.25 1.62 6.37
Total Collect	King 40 Stat 150 200 70	Mexico Government International Bond, 3.500%, due 12/02/2034 John — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029 United States Treasury Note/Bond, 4.250%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 15/08/2054 Inment Bonds and Notes (Cost \$1,809) Investment Schemes — 5.13% (29 February 2024: 0.22%) Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) tive Investment Schemes (Cost \$1,392)	34 151 201 20 67 439 1,728	0.13 0.56 0.74 0.07 0.25 1.62 6.37
Total Collect	King 40 Stat 150 200 70 Siover ive li ,392	Mexico Government International Bond, 3.500%, due 12/02/2034 John — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029 United States Treasury Note/Bond, 4.250%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 15/08/2054 The ment Bonds and Notes (Cost \$1,809) The states Treasury Note/Bond, 4.250%, due 15/08/2054 The states Treasury Note/Bond, 4.250%, d	34 151 201 20 67 439 1,728	0.13 0.56 0.74 0.07 0.25 1.62 6.37
Total Commo	King 40 Statt 150 200 70 70 Siover ive Iri ,392 Collect 680	Mexico Government International Bond, 3.500%, due 12/02/2034 Igdom — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029 United States Treasury Note/Bond, 3.875%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 15/08/2054 Imment Bonds and Notes (Cost \$1,809) Investment Schemes — 5.13% (29 February 2024: 0.22%) Western Asset Liquidity Funds Plc — Western Asset US Dollar Liquidity Fund — Class WA (Distributing) tive Investment Schemes (Cost \$1,392) ock — 0.00% (29 February 2024: 0.27%) I — 0.00% (29 February 2024: 0.27%)	34 151 201 20 67 439 1,728	0.13 0.56 0.74 0.07 0.25 1.62 6.37
Jnited Fotal Collect Total Commonwritze	King 40 Stat 150 200 70 Gover ive III ,392 Collecton St rlance 680	Mexico Government International Bond, 3.500%, due 12/02/2034 Iglom — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 3.875%, due 30/11/2029 United States Treasury Note/Bond, 4.250%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 31/12/2029 Un	34 151 201 20 67 439 1,728	0.13 0.56 0.74 0.07 0.25 1.62 6.37 5.13
Total C Collect 1 Total C Commo	King 40 Stat 150 200 70 Governive Iri ,392 Collector 680 Communest	Mexico Government International Bond, 3.500%, due 12/02/2034 John — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.36%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 3.875%, due 30/11/2029 United States Treasury Note/Bond, 4.250%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 31/12/2029 United States Treasury Note/Bond, 4.250%, due 31/12/2020 United States Treasury Note/Bond, 4.250%, due 31/12/2029 Unit	34 151 201 20 67 439 1,728 1,392 1,392 - - 26,988	0.13 0.56 0.74 0.07 0.25 1.62 6.37 5.13 5.13
Jointed Jointed Jointed Collect Commonwitze Total C Total C Total I Jorealia	King 40 Stat 150 200 70 Governive Iri (680 Communication of Formation	Mexico Government International Bond, 3.500%, due 12/02/2034 Idom — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 se — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029 United States Treasury Note/Bond, 4.250%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 31/12/2029 Unit	34 151 201 20 67 439 1,728 1,392 1,392	0.13 0.56 0.74 0.07 0.25 1.62 6.37 5.13 5.13
Jointed Jointed Collect Total Communication Fotal Communication Fo	King 40 Stat 150 200 70 Government 680 Comment rd Fo	Mexico Government International Bond, 3.500%, due 12/02/2034 Idom — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 es — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029 United States Treasury Note/Bond, 3.875%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 15/08/2034 Unit	34 151 201 20 67 439 1,728 1,392 1,392 26,988 41	0.13 0.56 0.77 0.007 1.66 6.37 5.13 5.13
Fotal Collect Total Commodwitze Fotal Commodwitze Fotal Commodwitze Forward Unrealing Future Unrealing	King 40 Stat 150 20 70 Government 680 Communest rd Fo seed a seed a	Mexico Government International Bond, 3.500%, due 12/02/2034 Idom — 0.13% (29 February 2024: 0.00%) United Kingdom Gilt, 0.625%, due 31/07/2035 se — 1.62% (29 February 2024: 0.38%) United States Treasury Note/Bond, 4.250%, due 31/12/2026 United States Treasury Note/Bond, 4.125%, due 30/11/2029 United States Treasury Note/Bond, 4.250%, due 15/08/2034 United States Treasury Note/Bond, 4.250%, due 31/12/2029 Unit	34 151 201 20 67 439 1,728 1,392 1,392 - - 26,988	0.13 0.56 0.74 0.07 0.25 1.62 6.37

Portfolio of Investments as at 28 February 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Credit Default Swaps — (0.44%) (29 February 2024: (0.61%))		
Unrealised depreciation of contracts (see below)	(119)	(0.44)
Forward Foreign Currency Contracts — (0.08%) (29 February 2024: 0.00%)	6)	
Unrealised depreciation of contracts (see below)	(21)	(0.08)
Futures — (0.05%) (29 February 2024: (0.07%))		
Unrealised depreciation of contracts (see below)	(14)	(0.05)
Total Financial Liabilities at fair value through profit or loss	(154)	(0.57)
Total Financial Assets and Financial Liabilities at fair value through		
profit or loss	26,982	99.46
Other Assets in Excess of Liabilities	144	0.54
Total Net Assets	\$27,126	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$1,704,000 or 6.28% of net assets.
- * Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.
- t Illiquid.
- ∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	90.63
Collective investment schemes	4.93
Financial derivative instruments	0.52
Other assets	3.92
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Buy	20-Dec-2029	1,540	\$ (33)
Bank of America Merrill Lynch	iTraxx Europe, 5.000% – Buy	20-Dec-2029	701	(64)
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Dec-2029	1,020	(22)
• •	efault Swaps (29 February 2024 (000's): \$–) efault Swaps (29 February 2024 (000's): \$(188))			\$ - (119)
Net Depreciation of Credit Default S	waps (29 February 2024 (000's): \$(188))			\$ (119)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	В	uy Currency (000's)	Sell Currency (000's)			nrealised preciation/ preciation) Contracts (000's)		
14-Mar-2025	BNY	Buy	USD	1	Sell	EUR	1	\$	_
14-Mar-2025	BNY	Buy	USD	1	Sell	GBP	1		-
14-Mar-2025	BNY	Buy	EUR	72	Sell	USD	76		(1)
14-Mar-2025	BNY	Buy	EUR	4,753	Sell	USD	4,911		23
14-Mar-2025	BNY	Buy	GBP	-	Sell	USD	-		-
14-Mar-2025	BNY	Buy	GBP	1	Sell	USD	1		_
13-May-2025	Bank of America Merrill Lynch	Buy	USD	192	Sell	EUR	183		1
13-May-2025	Citi	Buy	USD	384	Sell	EUR	370		(2)
13-May-2025	Citi	Buy	USD	343	Sell	EUR	326		4
13-May-2025	Citi	Buy	USD	3,144	Sell	GBP	2,510		(12)
13-May-2025	Citi	Buy	USD	23	Sell	GBP	18		_
13-May-2025	Citi	Buy	EUR	510	Sell	USD	537		(6)
13-May-2025	Citi	Buy	GBP	964	Sell	USD	1,199		13
13-May-2025	Goldman Sachs	Buy	USD	41	Sell	EUR	39		-
13-May-2025	Goldman Sachs	Buy	EUR	73	Sell	USD	76		-
13-May-2025	Goldman Sachs	Buy	EUR	61	Sell	USD	63		-
13-May-2025	HSBC	Buy	USD	26	Sell	JPY	3,908		-
13-May-2025	JP Morgan	Buy	USD	5	Sell	CAD	7		-
13-May-2025	UBS	Buy	USD	13,637	Sell	EUR	13,095		-
13-May-2025	UBS	Buy	EUR	538	Sell	USD	561		-
	on of Forward Foreign Currency Contracts (2 on of Forward Foreign Currency Contracts (2							\$	41 (21)
Net Appreciation of Fo	orward Foreign Currency Contracts (29 Febr	uary 2024 (000's): \$89)						\$	20

[^] Not authorised for sale to the public in Hong Kong.

Portfolio of Investments as at 28 February 2025 – (continued)

	Counterparty	Nominal Value	Notional Value (000's)	Appreciation (Depreciation of Contracts (000's)		
Euro-Bobl March 2025	Bank of America Merrill Lynch	(22)	\$(2,691)	\$ 2		
Euro-Bund March 2025	Bank of America Merrill Lynch	(26)	(3,592)	13		
Euro-Buxl 30 Year Bond March 2025	Bank of America Merrill Lynch	1	135	(12)		
Euro-Schatz March 2025	Bank of America Merrill Lynch	(5)	(555)	2		
U.S. 10 Year Note (CBT) June 2025	Bank of America Merrill Lynch	18	2,000	27		
U.S. 10 Year Ultra Note June 2025	Bank of America Merrill Lynch	11	1,257	25		
U.S. 2 Year Note (CBT) June 2025	Bank of America Merrill Lynch	13	2,690	14		
U.S. 5 Year Note (CBT) June 2025	Bank of America Merrill Lynch	2	216	1		
U.S. Long Bond (CBT) June 2025	Bank of America Merrill Lynch	(1)	(118)	(2)		
U.S. Ultra Bond (CBT) June 2025	Bank of America Merrill Lynch	7	869	23		
Unrealised Appreciation of Futures Contra	acts (29 February 2024 (000's): \$82)			\$ 107		
Unrealised Depreciation of Futures Contra	acts (29 February 2024 (000's): \$(21))			(14)		
Net Appreciation of Futures Contracts (29	February 2024 (000's): \$61)			\$ 93		

Portfolio of Investments as at 28 February 2025

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Asset-Back	ed Securities — 12.30% (29 February 2024: 11.37%)			44	Home Equity Mortgage Loan Asset-Backed Trust Series INABS		
470	1988 CLO 5 Ltd, Series 2024 5A, Class D1, 144A,	400	0.13	450	2005-D, Series 2005 D, Class All4, 5.134%, due 25/03/2036 * HPS Loan Management 2024-20 Ltd, Series 2024 20A, Class D2,	44	0.01
500	7.602%, due 15/07/2037 * AB BSL CLO 2 Ltd, Series 2021 2A, Class D, 144A,	480	0.12	430	144A, 8.800%, due 25/07/2037 *	459	0.11
	7.914%, due 15/04/2034 *	502	0.12	750	Katayma CLO I Ltd, Series 2023 1A, Class D, 144A,	770	0.10
250	AB BSL CLO 4 Ltd, Series 2023 4A, Class A, 144A, 6.293%, due 20/04/2036 *	251	0.06	187	9.543%, due 20/10/2036 * Loanpal Solar Loan Ltd, Series 2020 3GS, Class B, 144A,	772	0.19
57	ABFC 2003-OPT1 Trust, Series 2003 OPT1, Class A3,	231	0.00		3.450%, due 20/12/2047	156	0.04
1 274	5.114%, due 25/04/2033 *	55	0.02	180	Long Beach Mortgage Loan Trust 2005-1, Series 2005 1, Class M4, 5.709%, due 25/02/2035 *	176	0.04
1,274	ACE Securities Corp Home Equity Loan Trust Series 2005-HE3, Series 2005 HE3, Class M4, 5.379%, due 25/05/2035 *	1,153	0.28	1,000	Magnetite XII Ltd, Series 2015 12A, Class ER, 144A,		
493	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs			1 270	10.244%, due 15/10/2031 * Marble Point CLO XIV Ltd, Series 2018 2A, Class D, 144A,	1,005	0.25
950	Ser 2005-4, Series 2005 4, Class M2, 5.139%, due 25/10/2035 * AGL CLO 12 Ltd, Series 2021 12A, Class D, 144A,	468	0.12	1,270	8.085%, due 20/01/2032 *	1,277	0.31
	7.405%, due 20/07/2034 *	956	0.23	465	Mastr Asset Backed Securities Trust 2007-HE2, Series 2007 HE2,	402	0.10
230	AIMCO CLO 16 Ltd, Series 2021 16A, Class D1R, 144A, 7.203%, due 17/07/2037 *	233	0.06	1,050	Class A1, 5.584%, due 25/08/2037 * Mosaic Solar Loan Trust 2022-1, Series 2022 1A, Class B, 144A,	403	0.10
460	Apex Credit CLO 2020 Ltd, Series 2020 1A, Class DRR, 144A,	233			3.160%, due 20/01/2053	813	0.20
600	8.613%, due 20/04/2035 *	462	0.11	990	Nassau 2021-I Ltd, Series 2021 IA, Class DR, 144A, 7.893%, due 26/08/2034 *	997	0.25
600	Apidos CLO XXX XXXA, Class CR, 144A, 7.293%, due 18/10/2031 *	603	0.15	710	National Collegiate II Commutation Trust, Series 2005 AR15,		
320	Apidos Loan Fund 2024-1 Ltd, Series 2024 1A, Class D, 144A,	222	0.00	31/	Class AR15, 0.000%, due 01/06/2045 National Collegiate Student Loan Trust 2005-1, Series 2005 1,	39	0.01
890	7.500%, due 25/04/2035 * Apidos Loan Fund 2024-1 Ltd, Series 2024 1A, Class E, 144A,	322	0.08	314	Class B, 4.814%, due 26/03/2035 *	286	0.07
	10.050%, due 25/04/2035 *	903	0.22	35	National Collegiate Student Loan Trust 2006-1, Series 2006 1, Class A5, 4.784%, due 25/03/2033 *	34	0.01
700	Bain Capital Credit CLO 2019-1, Series 2019 1A, Class DR2, 144A, 7.393%, due 19/04/2034 *	704	0.17	790	National Collegiate Student Loan Trust 2006-3, Series 2006 3,	34	0.01
1,180	Bain Capital Credit CLO 2020-3 Ltd, Series 2020 3A, Class DRR,	, , ,			Class B, 4.794%, due 26/01/2032 *	682	0.17
490	144A, 7.390%, due 23/10/2034 *	1,185	0.29	444	National Collegiate Student Loan Trust 2007-2, Series 2007 2, Class A4, 4.724%, due 25/01/2033 *	430	0.11
480	Bain Capital Credit CLO 2022-2 Ltd, Series 2022 2A, Class D1, 144A, 7.940%, due 22/04/2035 *	482	0.12	1,299	National Collegiate V Commutation Trust, Series 2007 33A6,		
660	Bain Capital Credit CLO 2023-1 Ltd, Series 2023 1A, Class AN,	663	0.16	440	Class 10, 144A, 0.000%, due 25/03/2038 * Neuberger Berman Loan Advisers CLO 55 Ltd, Series 2024 55A,	212	0.05
1.380	144A, 6.138%, due 16/04/2036 * Ballyrock CLO 19 Ltd, Series 2022 19A, Class D, 144A,	662	0.16	440	Class D1, 144A, 7.790%, due 22/04/2038 *	449	0.11
	11.403%, due 20/04/2035 *	1,387	0.34	570	Neuberger Berman Loan Advisers Clo 56 Ltd, Series 2024 56A,	F00	0.14
1,225	Ballyrock CLO 2018-1 Ltd, Series 2018 1A, Class C, 144A, 7.705%, due 20/04/2031 *	1,232	0.30	1,000	Class E, 144A, 10.047%, due 24/07/2037 * Ocean Trails CLO V, Series 2014 5A, Class DRR, 144A,	580	0.14
175	Ballyrock CLO 26 Ltd, Series 2024 26A, Class D, 144A,				8.001%, due 13/10/2031 *	1,006	0.25
075	10.400%, due 25/07/2037 * Barings Private Credit Corp CLO 2023-1 Ltd, Series 2023 1A,	180	0.04	800	Ocean Trails Clo X, Series 2020 10A, Class ER, 144A, 12.134%, due 15/10/2034 *	800	0.20
0/3	Class CR, 144A, 8.802%, due 15/10/2036 *	904	0.22	370	Ocean Trails CLO XII Ltd, Series 2022 12A, Class D1R, 144A,		
256	Bear Stearns Asset Backed Securities I Trust 2005-CL1,	252	0.05	750	7.793%, due 20/07/2035 * Ocp Clo 2024-33 Ltd, Series 2024 33A, Class E, 144A,	371	0.09
520	Series 2005 CL1, Class A1, 2.813%, due 25/09/2034 * Birch Grove CLO 6 Ltd, Series 2023 6A, Class D, 144A,	252	0.06	730	10.293%, due 20/07/2037 *	765	0.19
	10.123%, due 20/07/2035 *	532	0.13	650	OCTAGON INVESTMENT PARTNERS 35 Ltd, Series 2018 1A,	652	0.16
540	BlueMountain CLO XXII Ltd, Series 2018 22A, Class A1, 144A, 5.644%, due 15/07/2031 *	542	0.13	470	Class C, 144A, 7.155%, due 20/01/2031 * OHA Credit Funding 11 Ltd, Series 2022 11A, Class D1R, 144A,	652	0.16
380	Captree Park CLO Ltd, Series 2024 1A, Class D, 144A,	5-12	0.15		7.143%, due 19/07/2037 *	475	0.12
E00	7.543%, due 20/07/2037 *	387	0.09	310	OHA Credit Funding 14 Ltd, Series 2023 14A, Class D, 144A, 9.043%, due 20/04/2036 *	313	0.08
500	Carval Clo X-C Ltd, Series 2024 2A, Class D2, 144A, 8.693%, due 20/07/2037 *	510	0.13	560	OHA Credit Funding 18 Ltd, Series 2024 18A, Class D1, 144A,		
950	CarVal CLO XI C Ltd, Series 2024 3A, Class D1, 144A,	050	0.24	500	7.743%, due 20/04/2037 * OHA Credit Funding 19 Ltd, Series 2024 19A, Class D1, 144A,	570	0.14
11	7.571%, due 20/10/2037 * CWHEQ Revolving Home Equity Loan Trust Series 2005-D,	959	0.24	300	7.193%, due 20/07/2037 *	508	0.12
	Series 2005 D, Class 2A, 4.616%, due 15/11/2035 *	10	_	940	Option One Mortgage Loan Trust 2005-3, Series 2005 3,	796	0.20
600	Empower CLO 2023-3 Ltd, Series 2023 3A, Class D1, 144A, 9.443%, due 20/01/2037 *	619	0.15	820	Class M4, 5.364%, due 25/08/2035 * Palmer Square CLO 2022-3 Ltd, Series 2022 3A, Class D1R,	790	0.20
660	Encore Credit Receivables Trust 2005-2, Series 2005 2, Class M4,	015	0.15		144A, 7.243%, due 20/07/2037 *	838	0.21
1 000	5.364%, due 25/11/2035 * Flatiron CLO 28 Ltd, Series 2024 1A, Class D1, 144A,	624	0.15	2/0	Pikes Peak CLO 6, Series 2020 6A, Class ERR, 144A, -%, due 18/05/2034 *	271	0.07
1,000	7.302%, due 15/07/2036 *	1,007	0.25	469	RAMP Series 2006-NC3 Trust, Series 2006 NC3, Class M1,		
1,260	GoldenTree Loan Management US CLO 16 Ltd, Series 2022 16A,	1 262	0.21	320	4.944%, due 25/03/2036 * SMB Private Education Loan Trust 2015-C, Series 2015 C,	459	0.11
750	Class DRR, 144A, 6.716%, due 20/01/2038 * Golub Capital Partners CLO 53B Ltd, Series 2021 53A, Class E,	1,263	0.31		Class C, 144A, 4.500%, due 17/09/2046	313	0.08
	144A, 11.255%, due 20/07/2034 *	750	0.18	1,058	Sunrun Athena Issuer 2018-1 LLC, Series 2018 1, Class A, 144A, 5.310%, due 30/04/2049	1,023	0.25
/50	Golub Capital Partners CLO 53B Ltd, Series 2021 53A, Class ER, 144A, 0.000%, due 20/07/2034 *	754	0.19	735	Trinitas CLO XXIX Ltd, Series 2024 29A, Class D1, 144A,	1,023	0.23
580	Golub Capital Partners CLO 60B Ltd, Series 2022 60A, Class DR,			F00	7.690%, due 23/07/2037 *	742	0.18
300	144A, 7.260%, due 25/10/2034 * Golub Capital Partners CLO 66B Ltd, Series 2023 66A, Class A,	582	0.14	500	Trinitas CLO XXV Ltd, Series 2023 25A, Class C1, 144A, 7.540%, due 23/01/2037 *	508	0.13
300	144A, 6.250%, due 25/04/2036 *	301	0.07	470	Trinitas CLO XXVII Ltd, Series 2024 27A, Class D1, 144A,		
420	Golub Capital Partners CLO 74 B Ltd, Series 2024 74A, Class D1,	420	0.11	650	8.593%, due 18/04/2037 * Valley Stream Park CLO Ltd, Series 2022 1A, Class DRR, 144A,	482	0.12
370	144A, 7.500%, due 25/07/2037 * Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class D1,	429	0.11		6.993%, due 20/01/2037 *	648	0.16
	144A, 7.642%, due 25/10/2037 *	373	0.09	561	WaMu Asset-Backed Certificates WaMu Series 2007-HE4 Trust, Series 2007 HE4, Class 1A, 4.604%, due 25/07/2047 *	417	0.10
250	Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class E, 144A, 10.492%, due 25/10/2037 *	257	0.06	950	Warwick Capital CLO 1 Ltd, Series 2023 1A, Class D, 144A,	41/	0.10
1,107	Goto Foods Funding LLC, Series 2017 1A, Class A2II, 144A,				9.893%, due 20/10/2036 *	958	0.24
250	5.093%, due 30/04/2047 Greenwood Park CLO Ltd, Series 2018 1A, Class E, 144A,	1,100	0.27	800	Warwick Capital CLO 3 Ltd, Series 2024 3A, Class D, 144A, 8.793%, due 20/04/2037 *	818	0.20
250	9.514%, due 15/04/2031 *	252	0.06	750	Wellington Management Clo 2 Ltd, Series 2024 2A, Class D,		
1,700	Harriman Park CLO Ltd, Series 2020 1A, Class ER, 144A,	1714	0.42	Tatal Accor	144A, 8.193%, due 20/04/2037 *	765	0.19
400	10.955%, due 20/04/2034 * Home Equity Mortgage Loan Asset-Backed Trust Series INABS	1,714	0.42	I otal Asset	Backed Securities (Cost \$50,124)	50,048	12.30
	2005-C, Series 2005 C, Class M2, 5.184%, due 25/10/2035 *	395	0.10				

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	Asse
	Backed Securities — 17.56% (29 February 2024: 14.39%)				DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1,		
1,000	280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P,	076	0.24	630	Class 1A1B, 4.568%, due 19/04/2047 * Fannie Mae Connecticut Avenue Securities, Series 2017 C07,	418	0.1
243	Class D, 144A, 6.147%, due 15/09/2034 * Alternative Loan Trust 2007-4CB, Series 2007 4CB, Class 1A5,	976	0.24	030	Class 1B1, 8.466%, due 25/05/2030 *	681	0.1
	5.750%, due 25/04/2037	202	0.05	950	Fannie Mae Connecticut Avenue Securities, Series 2018 C01,	1.024	0.7
1,430	BANK 2017-BNK7, Series 2017 BNK7, Class A4, 3.175%, due 15/09/2060	1,382	0.34	75	Class 1B1, 8.016%, due 25/07/2030 * Fannie Mae Pool 'CB3880', 5.000%, due 01/06/2052	1,024 75	
1,060	BANK 2017-BNK7, Series 2017 BNK7, Class A5,			2,643	Fannie Mae Pool 'FA0024', 2.000%, due 01/08/2042	2,286	0.5
EOO	3.435%, due 15/09/2060 Bank of America Merrill Lynch Commercial Mortgage Trust	1,026	0.25		Fannie Mae Pool 'FS2463', 3.000%, due 01/02/2052 First Franklin Mortgage Loan Trust 2003-FF4, Series 2003 FF4,	1,673	0.4
500	2017-BNK3, Series 2017 BNK3, Class D, 144A,			00	Class M1, 6.223%, due 25/10/2033 *	59	0.0
1.40	3.250%, due 15/02/2050	450	0.11		Freddie Mac Pool 'QG1295', 5.500%, due 01/04/2053	1,631	0.4
140	BBCCRE Trust 2015-GTP, Series 2015 GTP, Class D, 144A, 4.563%, due 10/08/2033 *	122	0.03		Freddie Mac Pool 'SD5876', 6.000%, due 01/05/2054 Freddie Mac Seasoned Credit Risk Transfer Trust Series 2016-1,	491	0.
428	BHMS 2018-ATLS, Series 2018 ATLS, Class A, 144A,	420	0.11		Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	445	0.1
752	5.859%, due 15/07/2035 * BHMS 2018-ATLS, Series 2018 ATLS, Class C, 144A,	428	0.11	873	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-1, Series 2018 1, Class M, 4.750%, due 25/05/2057 *	848	0.2
	6.509%, due 15/07/2035 *	749	0.18	898	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-2,		
1,100	BWAY 2013-1515 Mortgage Trust, Series 2013 1515, Class F, 144A, 3.927%, due 10/03/2033 *	968	0.24	2/1/	Series 2018 2, Class BX, 2.702%, due 25/11/2057 * Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-3,	339	0.0
1,030	BX Commercial Mortgage Trust 2024-BIO2, Series 2024 BIO2,			244	Series 2018 3, Class M, 144A, 4.750%, due 25/08/2057 *	235	0.0
760	Class D, 144A, 7.713%, due 13/08/2041 * BX Trust 2021-VIEW, Series 2021 VIEW, Class C,	1,030	0.25	790	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-4,	755	0.1
700	144A, 6.776%, due 15/06/2036 *	756	0.19	263	Series 2018 4, Class M, 144A, 4.750%, due 25/03/2058 Freddie Mac STACR REMIC Trust 2020-DNA2, Series 2021 DNA2,	755	0.1
91	BXMT 2020-FL2 Ltd, Series 2020 FL2, Class A, 144A, 5.328%, due 15/02/2038 *	91	0.02		Class M2, 144A, 6.652%, due 25/08/2033 *	272	0.0
734	Chase Mortgage Finance Corp, Series 2016 SH2, Class M4,	31	0.02	680	Freddie Mac STACR REMIC Trust 2020-DNA6, Series 2020 DNA6, Class B1, 144A, 7.352%, due 25/12/2050 *	740	0.1
700	144A, 3.750%, due 25/12/2045 *	672	0.17	580	Freddie Mac STACR REMIC Trust 2021-DNA3, Series 2021 DNA3,		
790	Citigroup Commercial Mortgage Trust 2015-GC29, Series 2015 GC29, Class B, 3.758%, due 10/04/2048 *	768	0.19	600	Class B1, 144A, 7.852%, due 25/10/2033 * Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5,	658	0.1
650	Citigroup Commercial Mortgage Trust 2015-GC33, Series 2015	505	0.45	000	Class B1, 144A, 7.402%, due 25/01/2034 *	647	0.1
1.109	GC33, Class B, 4.574%, due 10/09/2058 * Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1,	606	0.15	680	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B1, 144A, 7.752%, due 25/10/2041 *	703	0.1
	Class D, 144A, 3.225%, due 15/09/2048	1,021	0.25	710	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2,	703	0.
260	Citigroup Commercial Mortgage Trust 2016-C1, Series 2016 C1, Class A4, 3.209%, due 10/05/2049	255	0.06		Class B1, 144A, 9.102%, due 25/02/2042 *	750	0.
18,150	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3,	233	0.00	900	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class M2, 144A, 8.102%, due 25/02/2042 *	941	0.2
1 400	Class XA, 0.913%, due 15/11/2049 * Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8,	204	0.05	890	Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022 DNA6,		
1,400	Class A3, 3.203%, due 15/09/2050	1,358	0.33	900	Class M2, 144A, 10.102%, due 25/09/2042 * Freddie Mac STACR REMIC Trust 2025-DNA1, Series 2025 DNA1,	984	0.2
31,130	Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8,	E00	0.12	500	Class M2, 144A, 5.702%, due 25/01/2045 *	902	0.2
586	Class XA, 0.861%, due 15/09/2050 * Citigroup Commercial Mortgage Trust 2018-C5, Series 2018 C5,	509	0.12	491	Freddie Mac STACR Securitized Participation Interests Trust		
	Class A3, 3.963%, due 10/06/2051	572	0.14		2017-SPI1, Series 2017 SPI1, Class B, 144A, 4.110%, due 25/09/2047 *	357	0.0
626	COLT 2024-2 Mortgage Loan Trust, Series 2024 2, Class A3, 144A, 6.429%, due 25/04/2069	631	0.16		Ginnie Mae II Pool '787228', 6.000%, due 20/01/2054	987	
710	COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class C,				Ginnie Mae II Pool 'MA8347', 4.500%, due 20/10/2052 Ginnie Mae II Pool 'MA8570', 5.500%, due 20/01/2053	987 928	0.2
408	4.290%, due 10/02/2048 * Connecticut Avenue Securities Trust 2019-R03, Series 2019 R03,	643	0.16		Greystone CRE Notes 2024-HC3, Series 2024 HC3, Class D,		
	Class 1B1, 144A, 8.566%, due 25/09/2031 *	435	0.11	500	144A, 9.644%, due 15/03/2041 * GS Mortgage Securities Corp Trust 2017-375H, Series 2017	751	0.
314	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 7.866%, due 25/10/2039 *	325	0.08	330	375H, Class A, 144A, 3.475%, due 10/09/2037 *	560	0.
260	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01,	323	0.00	1,250	GS Mortgage Securities Trust 2015-GC30, Series 2015 GC30,	000	0.7
722	Class 1B1, 144A, 7.716%, due 25/01/2040 *	269	0.07	240	Class D, 3.384%, due 10/05/2050 GS Mortgage Securities Trust 2015-GC32, Series 2015 GC32,	986	0.2
723	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 7.452%, due 25/10/2041 *	743	0.18		Class D, 3.345%, due 10/07/2048	228	0.0
497	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01,	400	0.13	48	GSMPS Mortgage Loan Trust 2006-RP1, Series 2006 RP1, Class 1A2, 144A, 7.500%, due 25/01/2036	43	0.0
190	Class 1M2, 144A, 5.902%, due 25/10/2041 * Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03,	499	0.12	565	HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class C, 144A,		
	Class 1B1, 144A, 7.102%, due 25/12/2041 *	194	0.05	170	6.126%, due 16/06/2036 * HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class D, 144A,	563	0.1
/00	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M2, 144A, 7.452%, due 25/03/2042 *	729	0.18		6.776%, due 16/06/2036 *	170	0.0
1,000	Connecticut Avenue Securities Trust 2023-R02, Series 2023 R02,			700	Hilton USA Trust 2016-HHV, Series 2016 HHV, Class D, 144A, 4.194%, due 05/11/2038 *	684	0.1
250	Class 1B1, 144A, 9.902%, due 25/01/2043 * Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05,	1,107	0.27	1,052	Impac Secured Assets Trust 2006-3, Series 2006 3, Class A7,	004	0.
	Class 1M2, 144A, 7.453%, due 25/06/2043 *	264	0.06	662	4.974%, due 25/11/2036 *	905	0.2
760	Connecticut Avenue Securities Trust 2023-R06, Series 2023 R06, Class 1M2, 144A, 7.052%, due 25/07/2043 *	788	0.19	663	IndyMac INDX Mortgage Loan Trust 2005-AR10, Series 2005 AR10, Class A2, 5.014%, due 25/06/2035 *	502	0.
940	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01,	700	0.15	340	J.P. Morgan Chase Commercial Mortgage Securities Trust		
700	Class 1B1, 144A, 7.052%, due 25/01/2044 *	968	0.24		2016-NINE, Series 2016 NINE, Class A, 144A, 2.854%, due 06/09/2038 *	330	0.
780	Connecticut Avenue Securities Trust 2024-R01, Series 2024 R01, Class 1M2, 144A, 6.152%, due 25/01/2044 *	790	0.19	900	JP Morgan Chase Commercial Mortgage Securities Trust	330	0.
1,160	CSAIL 2015-C3 Commercial Mortgage Trust, Series 2015 C3,	4.044	0.25		2018-WPT, Series 2018 WPT, Class FFL, 144A, 7.452%, due 05/07/2033 *	471	0.
940	Class C, 4.354%, due 15/08/2048 * CSAIL 2016-C5 Commercial Mortgage Trust, Series 2016 C5,	1,011	0.25	280	JP Morgan Resecuritization Trust Series 2009-10, Series 2009 10,	471	0.
	Class A5, 3.757%, due 15/11/2048	931	0.23	1 200	Class 7A2, 144A, 6.054%, due 26/02/2037 *	125	0.0
360	CSAIL 2017-C8 Commercial Mortgage Trust, Series 2017 C8, Class C, 4.259%, due 15/06/2050 *	314	0.08	1,380	MF1 2024-FL16, Series 2024 FL16, Class A, 144A, 5.853%, due 18/11/2039 *	1,386	0.
350	CSAIL 2018-CX12 Commercial Mortgage Trust, Series 2018	314	0.00	1,210	MF1 2025-FL17 LLC, Series 2025 FL17, Class A,		
	CX12, Class C, 4.718%, due 15/08/2051 *	325	0.08	280	144A, 7.790%, due 18/02/2040 * MF1 2025-FL17 LLC, Series 2025 FL17, Class D,	1,212	0.3
1,130	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class F, 144A, 8.794%, due 15/07/2032 *	1,124	0.28	200	144A, 5.620%, due 18/02/2040 *	280	0.0
500	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class H, 144A,			240	MF1 2025-FL17 LLC, Series 2025 FL17, Class E,	240	0.0
	11.794%, due 15/07/2032 *	486	0.12		144A, 7.041%, due 18/02/2040 *	240	0.0
345	DBGS 2018-BIOD Mortgage Trust, Series 2018 BIOD, Class D,			500	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C27,		

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mortgage-B	acked Securities — (continued)		
1,120		4 007	0.25
381	Class C, 4.577%, due 15/12/2048 * Morgan Stanley Capital I Trust 2018-MP, Series 2018 MP,	1,027	0.25
501	Class A, 144A, 4.276%, due 11/07/2040 *	349	0.09
1,293		4.045	0.25
880	2AR, Class B1, 4.934%, due 25/04/2035 * Natixis Commercial Mortgage Securities Trust 2019-FAME,	1,015	0.25
000	Series 2019 FAME, Class D, 144A, 4.398%, due 15/08/2036 *	571	0.14
361		172	0.04
995	Series 2019 FAME, Class E, 144A, 4.398%, due 15/08/2036 * New Residential Mortgage Loan Trust 2016-3, Series 2016 3A,	173	0.04
	Class B2, 144A, 4.250%, due 25/09/2056 *	967	0.24
733	OBX 2024-NQM1 Trust, Series 2024 NQM1, Class A3, 144A, 6.455%, due 25/11/2063	740	0.18
800	One Market Plaza Trust 2017-1MKT, Series 2017 1MKT, Class B,	740	0.10
	144A, 3.845%, due 10/02/2032	733	0.18
289	Sequoia Mortgage Trust 2007-2, Series 2007 2, Class 1A3, 5.066%, due 20/06/2036 *	267	0.07
250		207	0.07
252	Class C, 144A, 7.500%, due 15/11/2027 *	8	-
850	Towd Point Mortgage Trust 2015-5, Series 2015 5, Class B3, 144A, 4.012%, due 25/05/2055 *	801	0.20
238	Verus Securitization Trust 2023-4, Series 2023 4, Class A3, 144A,		0.20
622	6.319%, due 25/05/2068	239	0.06
623	Verus Securitization Trust 2023-8, Series 2023 8, Class A3, 144A, 6.968%, due 25/12/2068	632	0.16
870	Verus Securitization Trust 2023-8, Series 2023 8, Class M1,		
710	144A, 7.454%, due 25/12/2068 *	893	0.22
/18	Verus Securitization Trust 2023-INV3, Series 2023 INV3, Class A3, 144A, 7.732%, due 25/11/2068 *	735	0.18
834	Verus Securitization Trust 2024-4, Series 2024 4, Class A3, 144A,		
225	6.674%, due 25/06/2069 Verus Securitization Trust 2024-INV1, Series 2024 INV1, Class A3,	844	0.21
223	144A, 6.470%, due 25/03/2069	228	0.06
82	WaMu Mortgage Pass-Through Certificates Series 2005-AR17		
2 1 4 7	Trust, Series 2005 AR17, Class A1C3, 5.394%, due 25/12/2045 *	64	0.02
2,147	WaMu Mortgage Pass-Through Certificates Series 2005-AR2 Trust, Series 2005 AR2, Class B1, 5.229%, due 25/01/2045 *	1,908	0.47
283	WaMu Mortgage Pass-Through Certificates Series 2006-AR13	·	
CE1	Trust, Series 2006 AR13, Class 2A, 6.186%, due 25/10/2046 *	263	0.06
100	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.062%, due 15/05/2048 *	546	0.13
686	Wells Fargo Commercial Mortgage Trust 2017-C38, Series 2017		
	C38, Class A4, 3.190%, due 15/07/2050	667	0.16
	age-Backed Securities (Cost \$71,052)	71,481	17.56
	Sonds and Notes — 51.96% (29 February 2024: 58.98%)		
	- 0.42% (29 February 2024: 0.17%)	602	0.15
640	Pampa Energia SA, 144A, 7.950%, due 10/09/2031 Pan American Energy LLC/Argentina, 144A,	603	0.15
	8.500%, due 30/04/2032	694	0.17
420	YPF SA, 144A, 6.950%, due 21/07/2027	422	0.10
		1,719	0.42
	2% (29 February 2024: 0.70%)		
	B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	413	0.10
	MercadoLibre Inc, 3.125%, due 14/01/2031 Petrobras Global Finance BV, 6.850%, due 05/06/2115	325 443	0.08
610		521	0.13
390	Vale Overseas Ltd, 6.875%, due 10/11/2039	434	0.10
		2,136	0.52
	.99% (29 February 2024: 2.96%)		
	Air Canada, 144A, 3.875%, due 15/08/2026	1,058	0.26
900 460		940 471	0.23
530		538	0.12
250	Cascades Inc/Cascades USA Inc, 144A, 5.375%, due 15/01/2028	245	0.06
	Empire Communities Corp, 144A, 9.750%, due 01/05/2029	386	0.10
	Hudbay Minerals Inc, 144A, 4.500%, due 01/04/2026 Hudbay Minerals Inc, 144A, 6.125%, due 01/04/2029	277 460	0.07
	Open Text Corp, 144A, 3.875%, due 15/02/2028	474	0.11
270	Open Text Holdings Inc, 144A, 4.125%, due 15/02/2030	250	0.06
250		222	0.00
600	4.500%, due 15/03/2029 Toronto-Dominion Bank/The, 8.125%, due 31/10/2082 *	232 626	0.06 0.15
	TransAlta Corp, 7.750%, due 15/11/2029	502	0.12
880		854	0.21
800	Vermilion Energy Inc, 144A, 7.250%, due 15/02/2033	778	0.19
chil.	20/ (20 February 2024 0 000/)	8,091	1.99
	3% (29 February 2024: 0.00%)	F2.4	0 1-
520	Latam Airlines Group SA, 144A, 7.875%, due 15/04/2030	524	0.13

Face Value (000's)		Value (000's) \$	% of Net Asset Value
	4% (29 February 2024: 0.14%)	•	value
	Country Garden Holdings Company Limited,		
F70	0.000%, due 27/01/2026 †	60	0.02
5/0	Prosus NV, 144A, 3.061%, due 13/07/2031	489	0.12
Colombia —	0.23% (29 February 2024: 0.25%)	549	0.14
	Ecopetrol SA, 8.375%, due 19/01/2036	934	0.23
	10% (29 February 2024: 1.09%)		
	Altice France SA, 144A, 8.125%, due 01/02/2027	179	0.04
	Altice France SA, 144A, 5.125%, due 15/07/2029	847	0.21
	Altice France SA, 144A, 5.500%, due 15/10/2029 Banijay Entertainment SAS, 144A, 8.125%, due 01/05/2029	399 626	0.10
	BNP Paribas SA, 144A, 7.750%, Perpetual *	572	0.14
1,830	Credit Agricole SA, 144A, 8.125%, Perpetual *	1,871	0.46
		4,494	1.10
-	0.79% (29 February 2024: 0.53%)	420	0.40
	Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031 TK Elevator US Newco Inc, 144A, 5.250%, due 15/07/2027	420 644	0.10
420	ZF North America Capital Inc, 144A, 4.750%, due 29/04/2025	420	0.10
	ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	741	0.18
150 890	ZF North America Capital Inc, 144A, 6.750%, due 23/04/2030 ZF North America Capital Inc, 144A, 6.875%, due 23/04/2032	148 861	0.04
	, , , , , , , , , , , , , , , , , , , ,	3,234	0.79
Guatemala -	- 0.16% (29 February 2024: 0.17%)		
315	Millicom International Cellular SA, 144A,		
363	6.250%, due 25/03/2029 Millicom International Cellular SA, 144A,	313	0.08
303	4.500%, due 27/04/2031	324	0.08
		637	0.16
Hong Kong	— 0.34% (29 February 2024: 0.24%)		
230		230	0.06
730 460		679 462	0.17
	Meleo Resorts Finance Eta, 1447 (, 7.525 %, due 17754/2052	1,371	0.34
Ireland — 0.	28% (29 February 2024: 0.25%)	.,=	
	AerCap Ireland Capital DAC / AerCap Global Aviation Trust,		
410	3.300%, due 30/01/2032	311	0.08
410	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.950%, due 10/03/2055 *	423	0.10
420	Avolon Holdings Funding Ltd, 144A, 4.250%, due 15/04/2026	417	0.10
		1,151	0.28
	3% (29 February 2024: 0.70%)		
520	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	503	0.12
990		505	0.12
200	4.750%, due 09/05/2027	978	0.24
200	Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	197	0.05
1,500	Teva Pharmaceutical Finance Netherlands III BV,	4 400	
	4.100%, due 01/10/2046	1,109	0.27
Italy - 0.40	% (29 February 2024: 0.80%)	2,787	0.68
-	(29 February 2024: 0.80%) Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	477	0.12
	Intesa Sanpaolo SpA, 144A, 5.710 %, due 15/01/2020	1,508	0.12
		1,985	0.49
Kazakhstan	— 0.05% (29 February 2024: 0.24%)		
	QazaqGaz NC JSC, 144A, 4.375%, due 26/09/2027	222	0.05
	13% (29 February 2024: 0.14%)		
	MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030	546	0.13
	g — 0.68% (29 February 2024: 0.73%)	1 5 40	0.20
	Altice Financing SA, 144A, 5.750%, due 15/08/2029 Altice France Holding SA, 144A, 10.500%, due 15/05/2027	1,540 357	0.38
GBP 740		885	0.21
		2,782	0.68
Macau — 0.	34% (29 February 2024: 0.82%)		
270		270	0.07
270 480		255 482	0.06 0.12
200	Sands China Ltd, 2.850%, due 08/03/2029	181	0.05
200	Sands China Ltd, 3.250%, due 08/08/2031	175	0.04
	0.00/ (00.7.1	1,363	0.34
-	0.04% (29 February 2024: 0.14%)	1.40	0.04
217	Axiata Spv5 Labuan Ltd, 3.064%, due 19/08/2050	149	0.04

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
Corporate B	onds and Notes — (continued)			610	American Airlines Inc, 144A, 7.250%, due 15/02/2028	624	0.15
Mexico — 0.	.32% (29 February 2024: 0.27%)			1,110	American Airlines Inc, 144A, 8.500%, due 15/05/2029	1,170	0.29
1,020	Banco Mercantil del Norte SA/Grand Cayman, 144A,			1,300	American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	1,294	0.32
270	7.500%, Perpetual *	1,012	0.25	190	Antero Resources Corp. 144A, 5.375%, due 01/03/2030	1,294	0.32
3/0	Grupo Televisa SAB, 5.000%, due 13/05/2045	279	0.07		APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC /		
		1,291	0.32		APH3 Somerset Inves, 144A, 7.875%, due 01/11/2029	614	0.15
	0.24% (29 February 2024: 0.00%)			610	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 6.000%, due 15/06/2027	607	0.15
	OCP SA, 144A, 6.750%, due 02/05/2034	961	0.24	400	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A,	007	0.15
	s — 0.50% (29 February 2024: 0.55%)				5.250%, due 15/08/2027	205	0.05
GBP 130	Boost Newco Borrower LLC/GTCR W Dutch Finance Sub BV,	175	0.04	650	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	333	0.08
EUR 400	8.500%, due 15/01/2031 Cooperatieve Rabobank UA, 4.875%, Perpetual *	414	0.04	350	Ball Corp, 2.875%, due 15/08/2030	307	0.08
	Cooperatieve Rabobank UA, 4.625%, Perpetual *	1,463	0.36		Ball Corp, 3.125%, due 15/09/2031	296	0.07
		2,052	0.50		Bath & Body Works Inc, 5.250%, due 01/02/2028	120	0.03
Peru — 0.03	% (29 February 2024: 0.04%)			800	Bath & Body Works Inc, 144A, 6.625%, due 01/10/2030 Bausch Health Americas Inc, 144A, 8.500%, due 31/01/2027	818 155	0.20
200	Petroleos del Peru SA, 144A, 5.625%, due 19/06/2047	132	0.03	460		444	0.04
	- 0.16% (29 February 2024: 0.06%)			240	· · · · · · · · · · · · · · · · · · ·	229	0.06
	Puma International Financing SA, 144A,			100	· · · · · · · · · · · · · · · · · · ·	72	0.02
	7.750%, due 25/04/2029	657	0.16	530	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.250%, due 15/07/2032	554	0.14
South Africa	a — 0.07% (29 February 2024: 0.07%)			730		764	0.19
310	Sasol Financing USA LLC, 5.500%, due 18/03/2031	265	0.07	1,030	Builders FirstSource Inc, 144A, 4.250%, due 01/02/2032	933	0.23
Supranation	nal — 0.77% (29 February 2024: 0.38%)			480	Burford Capital Global Finance LLC, 144A, 6.250%, due 15/04/2028	478	0.12
INR 269,000	Inter-American Development Bank, 7.350%, due 06/10/2030	3,139	0.77	610	Burford Capital Global Finance LLC, 144A,	4/0	0.12
Sweden — 0	0.12% (29 February 2024: 0.12%)				9.250%, due 01/07/2031	657	0.16
470	Stena International SA, 144A, 7.250%, due 15/01/2031	478	0.12		Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	763	0.19
Switzerland	— 0.85% (29 February 2024: 1.00%)				Caesars Entertainment Inc, 144A, 6.500%, due 15/02/2032 Carnival Corp, 144A, 6.125%, due 15/02/2033	589 977	0.14
860	UBS Group AG, 144A, 7.750%, Perpetual *	910	0.22		Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029	982	0.24
	UBS Group AG, 144A, 9.250%, Perpetual *	976	0.24		Carriage Services Inc, 144A, 4.250%, due 15/05/2029	481	0.12
	UBS Group AG, 144A, 7.000%, Perpetual *	712 592	0.18	2,330	CCO Holdings LLC / CCO Holdings Capital Corp, 144A,		
	UBS Group AG, 144A, 7.125%, Perpetual * VistaJet Malta Finance Plc / Vista Management Holding Inc,	592	0.15	170	4.250%, due 01/02/2031 CDW LLC / CDW Finance Corp, 3.250%, due 15/02/2029	2,092 159	0.51 0.04
200	144A, 7.875%, due 01/05/2027	257	0.06		Charles Schwab Corp/The, 5.853%, due 19/05/2034 *	408	0.10
		3,447	0.85		Charter Communications Operating LLC / Charter		
Turkey — 0.	23% (29 February 2024: 0.19%)			210	Communications Operating Capital, 4.400%, due 01/04/2033	292	0.07
900	Turk Telekomunikasyon AS, 144A, 7.375%, due 20/05/2029	922	0.23	210	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	192	0.05
-	Emirates — 0.22% (29 February 2024: 0.26%)			520	Charter Communications Operating LLC / Charter	.52	0.03
	DP World Ltd/United Arab Emirates, 144A,				Communications Operating Capital, 5.125%, due 01/07/2049	423	0.10
	5.625%, due 25/09/2048	247	0.06		Chord Energy Corp, 144A, 6.375%, due 01/06/2026 CHS/Community Health Systems Inc, 144A,	1,082	0.27
740	Shelf Drilling Holdings Ltd, 144A, 9.625%, due 15/04/2029	655	0.16	420	5.625%, due 15/03/2027	405	0.10
		902	0.22	370	CHS/Community Health Systems Inc, 144A,		
United King	dom — 1.95% (29 February 2024: 2.79%)			400	6.875%, due 15/04/2029	258	0.06
380	Connect Finco SARL / Connect US Finco LLC, 144A,	2.40	0.00	490	CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	320	0.08
GBP 810	9.000%, due 15/09/2029 Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	349 1,003	0.08 0.25	630	CHS/Community Health Systems Inc, 144A,		
440		1,003	0.23	510	5.250%, due 15/05/2030	535	0.13
	11.500%, due 15/08/2029	462	0.11	610	CHS/Community Health Systems Inc, 144A, 4.750%, due 15/02/2031	496	0.12
1,300	Global Auto Holdings Ltd/AAG FH UK Ltd, 144A,	1 205	0.30	630	CHS/Community Health Systems Inc, 144A,	430	0.12
GBP 270	8.750%, due 15/01/2032 Lloyds Banking Group Plc, 8.500%, Perpetual *	1,205 355	0.30		10.875%, due 15/01/2032	645	0.16
480		504	0.12		Citigroup Inc, Series W, 4.000%, Perpetual *	748	0.18
	Marks & Spencer Plc, 144A, 7.125%, due 01/12/2037	339	0.08	180 449	Citrix Systems Inc, 4.500%, due 01/12/2027 Claritev Corp, 144A, 6.750%, due 31/03/2031	168 274	0.04 0.07
	Mclaren Finance Plc, 144A, 7.500%, due 01/08/2026	1,346	0.33		Clean Harbors Inc, 144A, 5.125%, due 15/07/2029	604	0.15
	NatWest Group Plc, 4.500%, Perpetual * Virgin Media Secured Finance Plc, 144A,	1,489	0.37	1,430	Clear Channel Outdoor Holdings Inc, 144A,		
, 30	5.500%, due 15/05/2029	718	0.18	720	5.125%, due 15/08/2027	1,399 758	0.34 0.19
200	Vmed O2 UK Financing I Plc, 144A, 4.250%, due 31/01/2031	174	0.04		Cloud Software Group Inc, 144A, 8.250%, due 30/06/2032 CommScope LLC, 144A, 9.500%, due 15/12/2031	406	0.19
		7,944	1.95		CommScope Technologies LLC, 144A, 5.000%, due 15/03/2027	406	0.10
United State	es — 37.23% (29 February 2024: 41.27%)				Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	731	0.18
330	Acuris Finance US Inc / Acuris Finance SARL, 144A,				CoreCivic Inc, 4.750%, due 15/10/2027	1,556	0.38
F40	5.000%, due 01/05/2028	305	0.08		CoreCivic Inc, 8.250%, due 15/04/2029 Crescent Energy Finance LLC, 144A, 9.250%, due 15/02/2028	244 420	0.06 0.10
	Adient Global Holdings Ltd, 144A, 7.500%, due 15/02/2033 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028	511 284	0.13 0.07		Crescent Energy Finance LLC, 144A, 7.625%, due 01/04/2032	310	0.08
	Advanced Drainage Systems Inc, 144A,	204	5.57		CSC Holdings LLC, 144A, 5.500%, due 15/04/2027	1,272	0.31
_	5.000%, due 30/09/2027	10	_		CSC Holdings LLC, 144A, 7.500%, due 01/04/2028 CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	149	0.04 0.27
660	Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030	669	0.16		CSC Holdings LLC, 144A, 11.750%, due 31/01/2029 CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	1,114 883	0.27
1.130	0.375%, due 15/06/2030 Akumin Inc, 144A, 9.000%, due 01/08/2027	972	0.16		Cushman & Wakefield US Borrower LLC, 144A,	555	2.22
	Allen Media LLC / Allen Media Co-Issuer Inc, 144A,				8.875%, due 01/09/2031	743	0.18
4	10.500%, due 15/02/2028	593	0.15		Darling Ingredients Inc, 144A, 6.000%, due 15/06/2030 Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A,	622	0.15
) Alpha Generation LLC, 144A, 6.750%, due 15/10/2032) Altria Group Inc, 5.950%, due 14/02/2049	406 342	0.10 0.08	280	5.875%, due 15/08/2027	276	0.07
	AMC Entertainment Holdings Inc, 144A,	J++∠	0.00	380	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A,		
	7.500%, due 15/02/2029	288	0.07		10.000%, due 15/02/2031	373	0.09
	AMC Networks Inc, 144A, 10.250%, due 15/01/2029	233	0.06		DISH DBS Corp, 7.750%, due 01/07/2026 DISH DBS Corp, 144A, 5.250%, due 01/12/2026	54 537	0.01 0.13
2/0	AMC Networks Inc, 4.250%, due 15/02/2029	210	0.05	0			

Face Value (000's)		Value (000's)	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
	onds and Notes — (continued)		value		Nexstar Media Inc, 144A, 5.625%, due 15/07/2027	1,326	0.33
•	s — (continued)				Noble Finance II LLC, 144A, 8.000%, due 15/04/2030	344	0.08
	DISH Network Corp, 144A, 11.750%, due 15/11/2027	771	0.19		Northern Oil & Gas Inc, 144A, 8.125%, due 01/03/2028	1,036	0.25
	DraftKings Holdings Inc, zero coupon, due 15/03/2028	921	0.23	2,790	Northwest Acquisitions ULC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022 ∞ε	_	_
	EchoStar Corp, 10.750%, due 30/11/2029 EchoStar Corp, 3.875%, due 30/11/2030	1,524 662	0.37 0.16	680	NRG Energy Inc, 144A, 6.250%, due 01/11/2034	683	0.17
	EchoStar Corp, 6.750%, due 30/11/2030	688	0.16		Occidental Petroleum Corp, 7.150%, due 15/05/2028	1,114	0.27
700	Edison International, Series A, 5.375%, Perpetual *	674	0.17		Occidental Petroleum Corp. 6.450%, due 15/09/2036	669	0.16
	Endo Finance Holdings Inc, 144A, 8.500%, due 15/04/2031	504	0.12		Occidental Petroleum Corp, 7.950%, due 15/06/2039 Occidental Petroleum Corp, 4.400%, due 15/08/2049	1,921 224	0.47 0.06
260	Energy Transfer LP, 5.350%, due 15/05/2045 Entegris Inc, 144A, 4.375%, due 15/04/2028	204 251	0.05 0.06		Permian Resources Operating LLC, 144A,		
420		413	0.10	700	8.000%, due 15/04/2027	144	0.04
	EQM Midstream Partners LP, 144A, 7.500%, due 01/06/2027	195	0.05	/00	Permian Resources Operating LLC, 144A, 5.875%, due 01/07/2029	698	0.17
	EQM Midstream Partners LP, 144A, 4.500%, due 15/01/2029 EQM Midstream Partners LP, 144A, 7.500%, due 01/06/2030	271 925	0.07 0.23	14	Permian Resources Operating LLC, 144A,	030	0.17
	EQT Corp, 7.000%, due 01/02/2030	86	0.02		9.875%, due 15/07/2031	15	_
	EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	594	0.15	6/0	Permian Resources Operating LLC, 144A, 7.000%, due 15/01/2032	689	0.17
	EquipmentShare.com Inc, 144A, 8.000%, due 15/03/2033	31	0.01	300	Permian Resources Operating LLC, 144A,	003	0.17
	Esab Corp, 144A, 6.250%, due 15/04/2029 Expand Energy Corp, 4.750%, due 01/02/2032	448 1,006	0.11 0.25		6.250%, due 01/02/2033	302	0.07
	FirstCash Inc, 144A, 5.625%, due 01/01/2030	1,041	0.26	1,130	PetSmart Inc / PetSmart Finance Corp, 144A, 7.750%, due 15/02/2029	1,094	0.27
	FirstEnergy Corp, Series B, 3.900%, due 15/07/2027	245	0.06	680	Plains All American Pipeline LP, Series B, 8.695%, Perpetual *	682	0.17
	FirstEnergy Corp, 2.650%, due 01/03/2030 Five Point Operating Co LP / Five Point Capital Corp, 144A,	198	0.05	2,555	PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	2,491	0.61
515	10.500%, due 15/01/2028	937	0.23	370	PNC Financial Services Group Inc/The,	391	0.10
	Foot Locker Inc, 144A, 4.000%, due 01/10/2029	834	0.20	400	6.037%, due 28/10/2033 * PNC Financial Services Group Inc/The,	391	0.10
	Ford Motor Co, 3.250%, due 12/02/2032 Ford Motor Credit Co LLC, 3.625%, due 17/06/2031	994 1,093	0.24 0.27		5.068%, due 24/01/2034 *	398	0.10
	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	2,032	0.50	880	Prime Security Services Borrower LLC / Prime Finance Inc, 144A,	027	0.21
1,660	Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	1,673	0.41	190	3.375%, due 31/08/2027 Primo Water Holdings Inc / Triton Water Holdings Inc, 144A,	837	0.21
	Gannett Co Inc, 144A, 6.000%, due 01/12/2027	43	0.01	130	6.250%, due 01/04/2029	189	0.05
	Gen Digital Inc, 144A, 7.125%, due 30/09/2030 Gen Digital Inc, 144A, 6.250%, due 01/04/2033	1,589 572	0.39 0.14		Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032	934	0.23
	GEO Group Inc/The, 10.250%, due 15/04/2031	680	0.17		Rackspace Finance LLC, 144A, 3.500%, due 15/05/2028 Railworks Holdings LP / Railworks Rally Inc, 144A,	69	0.02
	GFL Environmental Inc, 144A, 5.125%, due 15/12/2026	240	0.06	100	8.250%, due 15/11/2028	102	0.03
	GFL Environmental Inc, 144A, 4.750%, due 15/06/2029 GFL Environmental Inc, 144A, 6.750%, due 15/01/2031	1,578 893	0.39 0.22		Range Resources Corp, 8.250%, due 15/01/2029	1,175	0.29
	Gray Media Inc, 144A, 7.000%, due 15/05/2027	442	0.22		Range Resources Corp., 144A, 4.750%, due 15/02/2030	736	0.18
	H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	971	0.24	1,670	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 3.625%, due 01/03/2029	1,553	0.38
	HCA Inc, 7.500%, due 06/11/2033	415	0.10	230	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A,		
650	Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 6.250%, due 15/04/2032	622	0.15	220	4.000%, due 15/10/2033	199	0.05
340	Hilcorp Energy I LP / Hilcorp Finance Co, 144A,				Rockies Express Pipeline LLC, 144A, 7.500%, due 15/07/2038 Rockies Express Pipeline LLC, 144A, 6.875%, due 15/04/2040	222 405	0.05 0.10
400	8.375%, due 01/11/2033	356	0.09		Royal Caribbean Cruises Ltd, 144A, 4.250%, due 01/07/2026	563	0.14
400	Howard Midstream Energy Partners LLC, 144A, 8.875%, due 15/07/2028	422	0.10	230		232	0.06
380	Howard Midstream Energy Partners LLC, 144A,			140 260	Royal Caribbean Cruises Ltd, 144A, 5.625%, due 30/09/2031 Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	139 265	0.03 0.07
142	7.375%, due 15/07/2032 iHeartCommunications Inc, 144A, 9.125%, due 01/05/2029	396	0.10 0.03		Royal Caribbean Cruises Ltd, 144A, 6.250 %, due 01/02/2033	718	0.18
	Intel Corp, 5.700%, due 10/02/2053	121 207	0.05		RR Donnelley & Sons Co, 144A, 9.500%, due 01/08/2029	811	0.20
	Intercontinental Exchange Inc, 3.625%, due 01/09/2028	311	0.08		RXO Inc, 144A, 7.500%, due 15/11/2027 Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	616	0.15
1,380	Jane Street Group / JSG Finance Inc, 144A, 4.500%, due 15/11/2029	1,307	0.32		Sally Holdings LLC / Sally Capital Inc, 6.750%, due 01/03/2032	601 264	0.15 0.06
1,240	Jane Street Group / JSG Finance Inc, 144A,	1,307	0.52	200			
	7.125%, due 30/04/2031	1,287	0.32	200	6.125%, due 01/02/2028	202	0.05
540	Jane Street Group / JSG Finance Inc, 144A, 6.125%, due 01/11/2032	542	0.13		Service Properties Trust, 5.500%, due 15/12/2027 Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 144A,	380	0.09
270	Jazz Securities DAC, 144A, 4.375%, due 15/01/2029	259	0.15	000	6.750%, due 15/08/2032	612	0.15
530	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	555	0.14	660	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet	616	0.15
480	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 7.000%, due 15/07/2031	499	0.12	420	Food Inc/Simmons Feed, 144A, 4.625%, due 01/03/2029 Smyrna Ready Mix Concrete LLC, 144A,	616	0.15
900	LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	962	0.12	.20	8.875%, due 15/11/2031	451	0.11
1,270	Lightning Power LLC, 144A, 7.250%, due 15/08/2032	1,321	0.32	580		588	0.14
490		470	0.12		Sotera Health Holdings LLC, 144A, 7.375%, due 01/06/2031 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A,	1,009	0.25
	Match Group Holdings II LLC, 144A, 4.625%, due 01/06/2028 Mcclatchy Media Co LLC, 144A, 11.000%, due 01/12/2031	281 6,388	0.07 1.57	1,550	8.000%, due 20/09/2025 $+\varepsilon$	1,349	0.33
	Medline Borrower LP, 144A, 3.875%, due 01/04/2029	131	0.03	508	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A,	4.40	0.44
1,570		1,523	0.37	500	8.000%, due 20/09/2025 †ε Sprint Capital Corp, 8.750%, due 15/03/2032	442 602	0.11 0.15
380	Medline Borrower LP/Medline Co-Issuer Inc, 144A, 6.250%, due 01/04/2029	386	0.09	390		406	0.10
320	Michaels Cos Inc/The, 144A, 5.250%, due 01/05/2028	240	0.06		State Street Corp, Series I, 6.700%, Perpetual *	400	0.10
460	Midcap Financial Issuer Trust, 144A, 6.500%, due 01/05/2028	454	0.11	350	Sunnova Energy Corp, 144A, 5.875%, due 01/09/2026 Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp,	264	0.07
	Minerals Technologies Inc, 144A, 5.000%, due 01/07/2028 MPH Acquisition Holdings LLC, 144A, 5.750%, due 31/12/2030	358 38	0.09 0.01	200	144A, 6.000%, due 31/12/2030	252	0.06
80	MPH Acquisition Holdings LLC, 144A,	20	5.01		Tenet Healthcare Corp, 4.625%, due 15/06/2028	590	0.15
	11.500%, due 31/12/2030	72	0.02	310		314	0.08
1,400	MPT Operating Partnership LP / MPT Finance Corp, 5.000%, due 15/10/2027	1,261	0.31	930 510	Titan International Inc, 7.000%, due 30/04/2028 TKC Holdings Inc, 144A, 6.875%, due 15/05/2028	923 513	0.23 0.13
610	MPT Operating Partnership LP / MPT Finance Corp, 144A,	1,201	5.51		TKC Holdings Inc, 1444A, 0.873 /8, due 15/05/2028 TKC Holdings Inc, 144A, 10.500%, due 15/05/2029	339	0.13
	8.500%, due 15/02/2032	626	0.15	1,030	TopBuild Corp, 144A, 3.625%, due 15/03/2029	956	0.23
	NCL Corp Ltd, 144A, 8.125%, due 15/01/2029 NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	350 1,688	0.09 0.41	210 1,580	TopBuild Corp, 144A, 4.125%, due 15/02/2032 TransDigm Inc, 144A, 6.625%, due 01/03/2032	190 1,612	0.05 0.40
	New Generation Gas Gathering LLC, 144A,	1,000	J.+1	300		297	0.40
	10.052%, due 30/09/2029 *†∞	603	0.15	410	·	426	0.10

1,080 1 96 U 420 U	onds and Notes — (continued)		
1,080 T 96 l 420 l	: — (continued)		
420 l	Tutor Perini Corp, 144A, 11.875%, due 30/04/2029	1,193	0.29
	United Airlines 2020-1 Class B Pass Through Trust, 4.875%, due 15/01/2026	96 415	0.02 0.10
	United Airlines Inc, 144A, 4.375%, due 15/04/2026 United Rentals North America Inc, 144A, 6.000%, due 15/12/2029	2,125	0.10
384 l	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 144A, 10.500%, due 15/02/2028	410	0.10
82 l	US Airways 2013-1 Class A Pass Through Trust, 3.950%, due 15/11/2025	82	0.02
396 l	US Renal Care Inc, 144A, 10.625%, due 28/06/2028 Venture Global Calcasieu Pass LLC, 144A,	343	0.08
	3.875%, due 15/08/2029 Venture Global Calcasieu Pass LLC, 144A,	504	0.12
	6.250%, due 15/01/2030 Venture Global Calcasieu Pass LLC, 144A,	1,116	0.27
	4.125%, due 15/08/2031 Venture Global Calcasieu Pass LLC, 144A,	182	0.04
	3.875%, due 01/11/2033	252	0.06
	Venture Global LNG Inc, 144A, 9.500%, due 01/02/2029 Venture Global LNG Inc, 144A, 8.375%, due 01/06/2031	685 271	0.17 0.07
	Venture Global LNG Inc, 144A, 9.875%, due 01/02/2032	810	0.20
1,300 \	Venture Global LNG Inc, 144A, 9.000%, Perpetual * Vericast Corp/Harland Clarke/Checks in the Mail/Valassis Comm/	1,323	0.33
	Valassis Direct, 144A, 13.000%, due 15/12/2030 Vertiv Group Corp, 144A, 4.125%, due 15/11/2028	259 587	0.06 0.14
	VFH Parent LLC / Valor Co-Issuer Inc, 144A,	602	0.17
	7.500%, due 15/06/2031 Viasat Inc, 144A, 5.625%, due 15/04/2027	683 367	0.17 0.09
	Viavi Solutions Inc, 144A, 3.750%, due 01/10/2029	395	0.10
710 \	Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	718	0.18
	Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	945	0.23
	Vistra Operations Co LLC, 144A, 6.875%, due 15/04/2032	1,043	0.26
	VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028 Vortex Opco LLC, 144A, 8.000%, due 30/04/2030	1,208 178	0.30
	Western Midstream Operating LP, 5.450%, due 01/04/2044	1,159	0.28
	Western Midstream Operating LP, 5.300%, due 01/03/2048	882	0.22
	Williams Cos Inc/The, 8.750%, due 15/03/2032	264	0.06
	Winnebago Industries Inc, 144A, 6.250%, due 15/07/2028 WW International Inc, 144A, 4.500%, due 15/04/2029	537 130	0.13
	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A,		
	7.125%, due 15/02/2031	748	0.18
	XPO Inc, 144A, 6.250%, due 01/06/2028 Ziff Davis Inc, 144A, 4.625%, due 15/10/2030	628 887	0.15
		151,514	37.23
	76% (29 February 2024: 0.61%)		
	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	434	0.10
	First Quantum Minerals Ltd, 144A, 9.375%, due 01/03/2029	1,132 730	0.28
	First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031 First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	816	0.10
		3,112	0.76
Total Corpora	ate Bonds and Notes (Cost \$212,832)	211,490	51.96
	Bonds and Notes — 4.02% (29 February 2024: 4.55%)		
•	15% (29 February 2024: 0.16%) Angolan Government International Bond, 144A,		
8	Angolan Government International Bond, 144A, 8.750%, due 14/04/2032 Angolan Government International Bond,	412	0.10
	9.125%, due 26/11/2049	186	0.05
		598	0.15
-	0.78% (29 February 2024: 0.59%)		
•	Argentine Republic Government International Bond, 1.000%, due 09/07/2029	5	-
(Argentine Republic Government International Bond, 0.750%, due 09/07/2030	31	0.01
6	Provincia de Buenos Aires/Government Bonds, 6.625%, due 01/09/2037	246	0.06
6	Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037	1,857	0.45
1,074 F	Provincia de Cordoba, 144A, 6.990%, due 01/06/2027	1,045 3,184	0.26
Bahamas — 0	0.15% (29 February 2024: 0.06%)	5,104	0.70
	Bahamas Government International Bond, 144A,		
6	6.000%, due 21/11/2028 Bahamas Government International Bond,	385	0.09
	8.950%, due 15/10/2032	229	0.06
220 E	0.550 70, dae 15/10/2052	223	0.00

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Brazil — 0.4	1% (29 February 2024: 0.00%)		
BRL 1,784	Brazil Letras do Tesouro Nacional, Series LTN,		
BRL 10,261	zero coupon, due 01/01/2026 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,	270	0.06
DIL 10,201	10.000%, due 01/01/2031	1,413	0.35
		1,683	0.41
Cote d'Ivoir	e (Ivory Coast) — 0.34% (29 February 2024: 0.36%)		
1,400	Ivory Coast Government International Bond, 144A,	4 275	0.24
Dominican I	7.625%, due 30/01/2033	1,375	0.34
	Republic — 0.25% (29 February 2024: 0.26%) Dominican Republic International Bond,		
100	4.500%, due 30/01/2030	150	0.04
940	Dominican Republic International Bond,	0.64	0.21
	4.875%, due 23/09/2032	861	0.21
Favnt — 0.0	05% (29 February 2024: 0.06%)	1,011	0.25
	Egypt Government International Bond, 7.053%, due 15/01/2032	226	0.05
	— 0.17% (29 February 2024: 0.02%)		
	El Salvador Government International Bond, 144A,		
	9.250%, due 17/04/2030	224	0.05
440	El Salvador Government International Bond, 144A, 9.650%, due 21/11/2054	468	0.12
		692	0.12
Ethiopia —	0.06% (29 February 2024: 0.00%)		
	Federal Republic of Ethiopia, 0.000%, due 11/12/2025	232	0.06
	03% (29 February 2024: 0.04%)		
	Ghana Government International Bond, 144A,		
	zero coupon, due 03/07/2026	5	-
53	Ghana Government International Bond, 144A, 5.000%, due 03/07/2029	47	0.01
77	Ghana Government International Bond, 144A,		
	5.000%, due 03/07/2035	57	0.02
lancal action	0.050/ /20.5-1	109	0.03
	0.05% (29 February 2024: 0.05%)		
טטט,טט טואונ	Jamaica Government International Bond, 9.625%, due 03/11/2030	198	0.05
Jordan — 0.	.19% (29 February 2024: 0.20%)		
560	Jordan Government International Bond, 144A,		
200	7.750%, due 15/01/2028 Jordan Government International Bond,	572	0.14
200	7.500%, due 13/01/2029	202	0.05
		774	0.19
Kenya — 0.	32% (29 February 2024: 0.35%)		
1,150	Republic of Kenya Government International Bond, 144A,		
200	9.750%, due 16/02/2031 Republic of Kenya Government International Bond,	1,164	0.28
200	6.300%, due 23/01/2034	163	0.04
		1,327	0.32
Mexico — 0	.58% (29 February 2024: 1.45%)		
	Mexican Bonos, Series M, 5.750%, due 05/03/2026	626	0.16
	Mexican Bonos, Series M, 7.750%, due 23/11/2034 Mexico Government International Bond,	413	0.10
710	6.000%, due 07/05/2036	691	0.17
790	Mexico Government International Bond,	624	0.15
	4.750%, due 08/03/2044	624	0.15
Mozambiau	ue — 0.04% (29 February 2024: 0.00%)	2,354	0.58
	Mozambique International Bond, 9.000%, due 15/09/2031	179	0.04
	1.13% (29 February 2024: 0.13%)	175	0.04
-	Nigeria Government International Bond,		
	7.143%, due 23/02/2030	319	0.08
260	Nigeria Government International Bond, 144A, 7.625%, due 28/11/2047	208	0.05
	7.52570, duc 20/11/204/	527	0.05
Romania —	0.11% (29 February 2024: 0.00%)	J21	- 0.13
	Romanian Government International Bond, 144A,		
	7.500%, due 10/02/2037	443	0.11
Senegal —	0.04% (29 February 2024: 0.04%)		
200	Senegal Government International Bond,		
Cui Laralia	6.250%, due 23/05/2033	157	0.04
	- 0.04% (29 February 2024: 0.03%)		
26	Sri Lanka Government International Bond, 144A, 4.000%, due 15/04/2028	24	0.01
22	Sri Lanka Government International Bond, 144A,		
	3.100%, due 15/01/2030	20	_

FTGF Western Asset Multi-Asset Credit Fund^

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Governmen	t Bonds and Notes — (continued)			320 MH Sub I LLC, 8.562%, due 31/12/2031 *	308	0.08
Sri Lanka —	- (continued)			684 MRI Software LLC, 9.079%, due 10/02/2027 *	678	0.17
43	Sri Lanka Government International Bond, 144A,	25	0.01	190 MRI Software LLC, 9.079%, due 10/02/2027 * 511 Neptune Bidco U.S. Inc, 9.139%, due 11/10/2028 *	188 454	0.05 0.11
29	3.350%, due 15/03/2033 Sri Lanka Government International Bond, 144A,	35	0.01	944 Nexus Buyer LLC, 7.809%, due 31/07/2031 *	945	0.23
	3.600%, due 15/06/2035	20	0.01	250 NGP XI Midstream, 0.000%, due 25/07/2031 *	252	0.06
20	Sri Lanka Government International Bond, 144A, 3.600%, due 15/05/2036	16	_	440 Peer Holding III BV, 7.329%, due 23/06/2031 * 502 Planview, 7.829%, due 17/12/2027 *	442 503	0.11 0.12
40	Sri Lanka Government International Bond, 144A,	10		723 Polyconcept North America Holdings Inc,		
	3.600%, due 15/02/2038	33	0.01	9.829%, due 12/05/2029 * 244 Quikrete Holdings, Inc., 6.562%, due 26/03/2029 *	707 244	0.17 0.06
		148	0.04	364 Sedgwick Claims Managament, 7.312%, due 30/06/2031 *	365	0.00
	0.09% (29 February 2024: 0.06%)			744 Spirit Airlines, 11.322%, due 18/11/2025 *†	745	0.18
22	Ukraine Government International Bond, 0.000%, due 01/02/2030	12	_	109 Televisaunivision, 7.926%, due 31/01/2029 * 290 Two Kings Casino, 0.000%, due 16/12/2031 *	109 293	0.03 0.07
80	Ukraine Government International Bond,	12		430 Varsity Brand, 8.068%, due 28/07/2031 *	430	0.11
70	0.000%, due 01/02/2034	35	0.01	308 Vericast Corp, 12.035%, due 15/06/2030 *	295	0.07
79	Ukraine Government International Bond, 1.750%, due 01/02/2034	47	0.01	244 Vertex Aerospace Services LLC, 6.562%, due 06/12/2030 * 260 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 *	243 255	0.06 0.06
68	Ukraine Government International Bond,			210 WH Borrower LLC, 9.072%, due 12/02/2032 *	211	0.05
120	0.000%, due 01/02/2035	45	0.01	200 WW International Inc, 8.052%, due 13/04/2028 *	51	0.01
130	Ukraine Government International Bond, 1.750%, due 01/02/2035	81	0.02	770 X Corp, 0.000%, due 26/10/2029 *	769	0.19
57	Ukraine Government International Bond,	27	0.04	Total Loan Notes (Cost \$27,424)	27,171	6.68
177	0.000%, due 01/02/2036 Ukraine Government International Bond,	37	0.01	Common Stock — 0.00% (29 February 2024: 0.04%)		
177	1.750%, due 01/02/2036	103	0.03	Switzerland — 0.00% (29 February 2024: 0.04%)		
		360	0.09	1,310 Credit Suisse Group AG Escrow †∞		
Uzbekistan	— 0.04% (29 February 2024: 0.05%)			Total Common Stock (Cost \$-)	-	
220	Republic of Uzbekistan International Bond,			Total Investments at fair value through profit or loss (Cost \$377,718)	376,567	92.52
	3.900%, due 19/10/2031	186	0.04			% of
	rnment Bonds and Notes (Cost \$16,286)	16,377	4.02	Contracts	Value (000's)	Net Asset
	— 6.68% (29 February 2024: 7.01%)			(000's)	\$	Value
	1011778 Bc Ulc, 6.062%, due 23/09/2030 * 8Th Avenue Food & Provisions Inc, 12.176%, due 01/10/2026 *	89 398	0.02 0.10	Purchased Options — 0.07% (29 February 2024: 0.02%)		
	A-Ap Buyer Inc, 7.562%, due 01/08/2031 *	311	0.10	- CME 3 Month SOFR Futures December 2026 Call 97.00, due		
840	ABG Intermediate Holdings, 0.000%, due 12/02/2032 *	836	0.21	11/12/2026 – Bank of America Merrill Lynch	290	0.07
	Acrisure, 7.312%, due 06/11/2030 *	455	0.11	 S&P 500 E-mini March 2025 Put 5,500.00, due 21/03/2025 – Bank of America Merrill Lynch 	8	_
	Agiliti Health Inc, 7.310%, due 01/05/2030 * Allen Media LLC, 9.979%, due 10/02/2027 *	424 52	0.10 0.01	2,260 USD Call/CNH Put 7.2880, due 30/04/2025 – BNP Paribas	6	_
	Alliance Laundry Systems LLC, 7.072%, due 19/08/2031 *	902	0.22	Total Purchased Options (Cost \$249)	304	0.07
	Allied Universal Holdco LLC, 8.162%, due 14/05/2028 *	351	0.09	Credit Default Swaps — 0.03% (29 February 2024: 0.06%)		
	Allwyn Entertainment Financing, 6.307%, due 11/06/2031 * Amwins, 6.560%, due 23/01/2032 *	576 280	0.14 0.07	Unrealised appreciation of contracts (see below)	118	0.03
	APi Group De Inc., 6.064%, due 03/01/2029 *	32	0.01	Index Swaps — 0.02% (29 February 2024: 0.00%)		
	Apollo Group CMR, 7.176%, due 15/05/2026 *	66	0.02	Unrealised appreciation of contracts (see below)	89	0.02
	Ascensus Holdings Inc, 7.312%, due 02/08/2028 * Assuredpartners Inc, 7.812%, due 14/02/2031 *	237 653	0.06 0.16	Forward Foreign Currency Contracts — 1.22% (29 February 2024: 0.40%)		
	Asurion LLC, 8.662%, due 19/08/2028 *	562	0.14	Unrealised appreciation of contracts (see below)	4,968	1.22
	Asurion LLC, 8.412%, due 17/08/2028 *	191	0.05	Futures — 0.18% (29 February 2024: 0.17%)		
	Asurion LLC, 8.562%, due 13/09/2030 * Autokinition U.S. Holdings, 8.426%, due 06/04/2028 *	189 311	0.05 0.08	Unrealised appreciation of contracts (see below)	729	0.18
	Brown Group Holding LLC, 6.812%, due 01/07/2031 *	245	0.06	Total Financial Assets at fair value through profit or loss	382,775	94.04
89	Brown Group Holding LLC, 7.014%, due 02/07/2029 *	89	0.02	Interest Rate Swaps — (0.19%) (29 February 2024: (0.07%))		
	Caesars Entertainment Inc, 6.562%, due 06/02/2030 *	181	0.05	Unrealised depreciation of contracts (see below)	(774)	(0.19)
	Caesars Entertainment Inc, 6.562%, due 06/02/2031 * Cardinal Parent Inc, 8.979%, due 12/11/2027 *	707 246	0.17 0.06	Forward Foreign Currency Contracts — (0.15%) (29 February 2024: (0.11%)		
	Chromalloy Corp, 8.079%, due 24/03/2031 *	309	0.08	Unrealised depreciation of contracts (see below)	(630)	(0.15)
	Cinemark, 7.079%, due 24/05/2030 *	872	0.21	Futures — (0.11%) (29 February 2024: (0.07%))		
	Clarios Global LP, 6.812%, due 06/05/2030 * Cloudera Inc, 8.162%, due 10/10/2028 *	627 472	0.15 0.12	Unrealised depreciation of contracts (see below)	(428)	(0.11)
	DCert Buyer, Inc., 8.312%, due 16/10/2026 *	131	0.03	Total Financial Liabilities at fair value through profit or loss	(1,832)	
1,500	DCert Buyer, Inc., 11.312%, due 16/02/2029 *	1,227	0.30	Total Financial Assets and Financial Liabilities at fair value through		
	DS Parent Inc, 9.829%, due 16/12/2030 * EMRLD Borrower LP, 6.829%, due 18/06/2031 *	742 120	0.18 0.03	profit or loss	380,943	93.59
	Evertec Group LLC, 7.062%, due 15/10/2030 *	254	0.05	Other Assets in Excess of Liabilities	26,080	6.41
74	Eyecare Tranche, 5.393%, due 15/11/2028 *	59	0.01	Total Net Assets	\$407,023	100.00
	First Brands Group LLC, 9.552%, due 30/03/2027 * First Brands Group LLC, 9.552%, due 24/03/2027 *	378 504	0.09 0.12	- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,	000 abass	
	Focus Financial Partners LLC, 0.000%, due 15/09/2031 *	19	0.12	than 0.01%.	,000 Stiates	o or iess
61	Focus Financial Partners LLC, 7.054%, due 15/09/2031 *	61	0.02	144A Securities exempt from registration under Rule 144A of the Securities A	ct of 1933.	as
	Gainwell Acquisition Corp, 8.429%, due 01/10/2027 *	376	0.09	amended. These securities may only be resold, in transactions exempt fr		
480 292	Gannett Holdings LLC, 9.308%, due 15/10/2029 * Geo Group Inc/The, 9.560%, due 04/04/2029 *	479 298	0.12 0.07	to qualified institutional buyers. As at 28 February 2025, these securities	s amounted	d to
269		255	0.06	\$250,270,000 or 61.52% of net assets.		
612	Greystone Select Financial, 9.555%, due 06/05/2028 *	612	0.15	* Variable rate security. The interest rate shown reflects the rate in effect	at 28 Febru	uary
108 181	Howden Group Holdings Ltd, 7.812%, due 18/04/2030 * Jazz Financing Lux S.a.r.l., 6.562%, due 05/05/2028 *	108 181	0.03 0.04	2025.		
277		280	0.04	† Illiquid.	a 1/al *!:	
383	LifePoint Health Inc, 8.052%, due 14/05/2031 *	370	0.09	 Security is valued in good faith at fair value by or at the discretion of the Committee. 	<i>a</i> valuation	
	LTR Intermediate Heldings Inc. 8 0369/ due 08/05/2038 *	222	0.06	ε Security is in default as at 28 February 2025 (principal and / or interest).		
198 686	LTR Intermediate Holdings Inc, 8.926%, due 08/05/2028 * Medline Borrower LP, 6.562%, due 21/10/2028 *	194 688	0.05 0.17	β The rate of interest on this type of security is tied to the Consumer Price)/Retail
	MH Sub I LLC, 8.562%, due 03/05/2028 *	463	0.11	Price Index (RPI). The coupon rate is the rate as of 28 February 2025.	ruck (CFI	, recan

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 28 February 2025 – (continued)

	ABBREVIATIONS:		% of
Perpetual	 A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest. 	Analysis of Total Assets	Total Assets
REMIC	 Real Estate Mortgage Investment Conduit. 	Transferable securities admitted to an official exchange listing or traded on a regulated	04.53
BRL	- Brazilian Real	market	84.52
EUR	- Euro	Other transferable securities dealt in on another regulated market	6.57
GBP	- British Pound	Financial derivative instruments	1.50
INR	– Indian Rupee	Other assets	7.41
JMD	– Jamaican Dollar	Total Assets	100.00
MXN	- Mexican Peso		

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	 alue 00's)
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Sell	20-Dec-2029	5,468	\$ 118
	dit Default Swaps (29 February 2024 (000's): \$232) dit Default Swaps (29 February 2024 (000's): \$–)			\$ 118
Net Appreciation of Credit Defa	ault Swaps (29 February 2024 (000's): \$232)			\$ 118

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	/alue)00's)
Bank of America Merrill Lynch	Pay Floating BRL CDI, Receive Fixed 12.320%	03-Jan-2033	22,990	\$ (300)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 10.262%	02-Jan-2029	23,600	(474)
Unrealised Appreciation of Inter	rest Rate Swaps (29 February 2024 (000's): \$–)			\$ _
Unrealised Depreciation of Inter	rest Rate Swaps (29 February 2024 (000's): \$(286))			(774)
Net Depreciation of Interest Rat	ee Swaps (29 February 2024 (000's): \$(286))			\$ (774)

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	alue 00's)
Bank of America Merrill Lynch	Pay Floating MXN TIIE ON-OIS Compound, Receive Fixed 8.885%	10-Nov-2034	87,190	\$ 89
	ex Swaps (29 February 2024 (000's): \$–) ex Swaps (29 February 2024 (000's): \$–)			\$ 89 -
Net Appreciation of Index Swap	ps (29 February 2024 (000's): \$–)			\$ 89

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
06-Mar-2025	Citi	Buy	USD	2,187	Sell	BRL	12,710	\$ 30
06-Mar-2025	Citi	Buy	BRL	9,081	Sell	USD	1,531	10
06-Mar-2025	Citi	Buy	BRL	8,429	Sell	USD	1,463	(34)
06-Mar-2025	Goldman Sachs	Buy	USD	540	Sell	BRL	3,130	10
06-Mar-2025	Goldman Sachs	Buy	USD	281	Sell	BRL	1,670	(2)
14-Mar-2025	BNY	Buy	USD	1,177	Sell	GBP	934	3
14-Mar-2025	BNY	Buy	USD	194	Sell	GBP	155	(2)
14-Mar-2025	BNY	Buy	GBP	224,144	Sell	USD	277,676	4,266
14-Mar-2025	BNY	Buy	CHF	43	Sell	USD	48	_
14-Mar-2025	BNY	Buy	CHF	3,687	Sell	USD	4,064	25
14-Mar-2025	BNY	Buy	EUR	52,237	Sell	USD	53,963	260
14-Mar-2025	BNY	Buy	CAD	24,540	Sell	USD	17,157	(186)
14-Mar-2025	BNY	Buy	JPY	40,489	Sell	USD	272	(2)
14-Mar-2025	BNY	Buy	JPY	3,712,976	Sell	USD	24,572	128
14-Mar-2025	BNY	Buy	EUR	379	Sell	USD	399	(5)
14-Mar-2025	BNY	Buy	GBP	2,921	Sell	USD	3,694	(19)
02-Apr-2025	Citi	Buy	USD	1,171	Sell	BRL	6,769	30
16-Apr-2025	Bank of America Merrill Lynch	Buy	USD	523	Sell	EUR	500	3
16-Apr-2025	Bank of America Merrill Lynch	Buy	EUR	770	Sell	USD	805	(4)
16-Apr-2025	Bank of America Merrill Lynch	Buy	AUD	3,608	Sell	USD	2,234	6
16-Apr-2025	BNP Paribas	Buy	USD	41	Sell	CAD	59	_
16-Apr-2025	BNP Paribas	Buy	USD	7,269	Sell	GBP	5,896	(147)
16-Apr-2025	BNP Paribas	Buy	EUR	400	Sell	USD	418	(2)
16-Apr-2025	Citi	Buy	USD	997	Sell	INR	86,950	6
16-Apr-2025	Citi	Buy	USD	1,091	Sell	JPY	161,640	12
16-Apr-2025	Citi	Buy	USD	1,885	Sell	JPY	286,910	(32)
16-Apr-2025	Citi	Buy	USD	3,062	Sell	MXN	63,780	(22)

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset Multi-Asset Credit Fund^

Portfolio of Investments as at 28 February 2025 – (continued)

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Currency (000's)			Sell Currency (000's)		Ap (De	Inrealised opreciation opreciation Contracts (000's)
16-Apr-2025	Citi	Buy	JPY	597,932	Sell	USD	3,839	\$	154
16-Apr-2025	Citi	Buy	NOK	_	Sell	USD	_		-
16-Apr-2025	Citi	Buy	MXN	58,800	Sell	USD	2,863		(21)
16-Apr-2025	Citi	Buy	GBP	554	Sell	USD	689		8
16-Apr-2025	Citi	Buy	CHF	2	Sell	USD	2		-
16-Apr-2025	Goldman Sachs	Buy	EUR	380	Sell	USD	397		(2)
16-Apr-2025	JP Morgan	Buy	USD	8,199	Sell	CNH	60,177		(73)
16-Apr-2025	JP Morgan	Buy	USD	2,191	Sell	INR	192,770		(5)
16-Apr-2025	JP Morgan	Buy	CNH	15,770	Sell	USD	2,180		(12)
16-Apr-2025	JP Morgan	Buy	CNH	7,880	Sell	USD	1,082		2
16-Apr-2025	Morgan Stanley	Buy	USD	6,381	Sell	EUR	6,168		(33)
16-Apr-2025	Morgan Stanley	Buy	USD	4,595	Sell	MXN	94,770		15
16-Apr-2025	Morgan Stanley	Buy	EUR	950	Sell	USD	999		(10)
16-Apr-2025	Morgan Stanley	Buy	MXN	9,835	Sell	USD	475		-
16-Apr-2025	Morgan Stanley	Buy	MXN	57,696	Sell	USD	2,800		(12)
06-May-2025	BNP Paribas	Buy	CNH	5,215	Sell	USD	723		(5)
		ntracts (29 February 2024 (000's): \$1						\$	4,968 (630)
Unitedised Depreciatio	ii oi roiwaiu roieigii Currency Cor	itiacts (29 February 2024 (000 S): \$(+U3]]						(030)
Net Appreciation of Fo	rward Foreign Currency Contracts	(29 February 2024 (000's): \$1,098)						\$	4,338

	Counterparty	Nominal Value	Notional Value (000's)	App (Dep of	nrealised preciation/ preciation) Contracts (000's)
Australia 10 Year Bond March 2025	Bank of America Merrill Lynch	20	\$ 1,409	\$	(14)
Euro-Bund March 2025	Bank of America Merrill Lynch	85	11,744		(322)
ICE 3 Month SONIA December 2024	Bank of America Merrill Lynch	1	300		2
Long Gilt June 2025	Bank of America Merrill Lynch	67	7,874		73
U.S. 10 Year Note (CBT) June 2025	Bank of America Merrill Lynch	(53)	(5,888)		(62)
U.S. 10 Year Ultra Note June 2025	Bank of America Merrill Lynch	(4)	(457)		(11)
U.S. 2 Year Note (CBT) June 2025	Bank of America Merrill Lynch	221	45,740		229
U.S. 5 Year Note (CBT) June 2025	Bank of America Merrill Lynch	(43)	(4,641)		(19)
U.S. Long Bond (CBT) June 2025	Bank of America Merrill Lynch	37	4,369		90
U.S. Ultra Bond (CBT) June 2025	Bank of America Merrill Lynch	101	12,537		335
Unrealised Appreciation of Futures Contract Unrealised Depreciation of Futures Contract				\$	729 (428)
Net Appreciation of Futures Contracts (29 F	ebruary 2024 (000's): \$367)			\$	301

[^] Not authorised for sale to the public in Hong Kong.
The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Structured Opportunities Fund^

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 17.12% (29 February 2024: 15.66%)			1,317 MMAF Equipment Finance LLC 2022-B, Series 2022 B, Class A3,		
640 1988 CLO 5 Ltd, Series 2024 5A, Class D1, 144A,	654	0.43	144A, 5.610%, due 10/07/2028 3 Morgan Stanley ABS Capital I Inc Trust Series 2003-SD1,	1,321	0.26
7.602%, due 15/07/2037 * 1,190 Accredited Mortgage Loan Trust 2005-1, Series 2005 1,	654	0.13	Series 2003 SD1, Class A1, 5.434%, due 25/03/2033 *	3	-
Class M5, 5.895%, due 25/04/2035 *	1,221	0.24	1,700 Mosaic Solar Loan Trust 2018-1, Series 2018 1A, Class CERT, 144A, 0.000%, due 22/06/2043 ∞	578	0.11
320 AIMCO CLO 16 Ltd, Series 2021 16A, Class D1R, 144A, 7.203%, due 17/07/2037 *	324	0.06	1,234 Mosaic Solar Loan Trust 2024-1, Series 2024 1A, Class B, 144A,		
500 Apidos Clo Xlix, Series 2024 49A, Class E, 144A,			6.250%, due 20/09/2049 3,000 National Collegiate II Commutation Trust, Series 2005 AR15,	1,177	0.23
10.146%, due 24/10/2037 * 600 Ballyrock CLO 14 Ltd, Series 2020 14A, Class C1R, 144A,	506	0.10	Class AR15, 0.000%, due 01/06/2045	165	0.03
7.293%, due 20/07/2037 *	612	0.12	7,577 National Collegiate Student Loan Trust 2005-3, Series 2005 3, Class B, 4.934%, due 27/07/2037 *	6,097	1.18
500 Ballyrock CLO 14 Ltd, Series 2020 14A, Class DR, 144A, 10.143%, due 20/07/2037 *	508	0.10	5,975 National Collegiate V Commutation Trust, Series 2007 33A5,		
553 Bayview Financial Mortgage Pass-Through Trust 2007-B,		0.00	Class 10, 144A, 0.000%, due 25/03/2038 * 6,128 National Collegiate V Commutation Trust, Series 2007 33A6,	1,009	0.20
Series 2007 B, Class 1A2, 7.331%, due 28/08/2047 1,244 Bayview Financial Mortgage Pass-Through Trust 2007-B,	481	0.09	Class 10, 144Å, 0.000%, due 25/03/2038 *	999	0.19
Series 2007 B, Class 1A3, 7.719%, due 28/08/2047	331	0.06	790 Neuberger Berman Loan Advisers Clo 56 Ltd, Series 2024 56A, Class E, 144A, 10.047%, due 24/07/2037 *	804	0.15
42 Bear Stearns Asset Backed Securities I Trust 2005-CL1, Series 2005 CL1, Class A1, 2.813%, due 25/09/2034 *	41	0.01	1,683 NRM FNT1 Excess LLC, Series 2024 FNT1, Class A, 144A,		
1,759 Blackbird Capital Aircraft Lease Securitization Ltd 2016-1,	4.766	0.24	7.398%, due 25/11/2031 835 Ocean Trails CLO XII Ltd, Series 2022 12A, Class ER, 144A,	1,712	0.33
Series 2016 1A, Class B, 144A, 5.682%, due 16/12/2041 800 CarVal CLO VII-C Ltd, Series 2023 1A, Class D1R, 144A,	1,766	0.34	11.793%, due 20/07/2035 *	844	0.16
7.443%, due 20/07/2037 *	815	0.16	1,350 Ocp Clo 2024-33 Ltd, Series 2024 33A, Class E, 144A, 10.293%, due 20/07/2037 *	1,377	0.27
1,250 Carval Clo X-C Ltd, Series 2024 2A, Class D2, 144A, 8.693%, due 20/07/2037 *	1,274	0.25	2,000 OHA Credit Funding 19 Ltd, Series 2024 19A, Class D2, 144A,		
1,410 CarVal CLO XI C Ltd, Series 2024 3A, Class E, 144A,			8.543%, due 20/07/2037 * 2,567 Popular ABS Mortgage Pass-Through Trust 2005-2,	2,033	0.39
10.921%, due 20/10/2037 * 1,261 Conseco Finance Corp, Series 1999 4, Class A8,	1,440	0.28	Series 2005 2, Class M2, 6.217%, due 25/04/2035	2,117	0.41
7.700%, due 01/05/2031 *	413	0.08	2,118 Popular ABS Mortgage Pass-Through Trust 2005-5, Series 2005 5, Class MV2, 3.635%, due 25/11/2035 *	1,892	0.37
2,804 Conseco Finance Corp, Series 1999 4, Class A9, 7.020%, due 01/05/2031 *	852	0.17	404 SEB Funding LLC, Series 2021 1A, Class A2, 144A,		
5,526 Conseco Finance Securitizations Corp, Series 2000 3, Class A,	4.050	0.20	4.969%, due 30/01/2052 2,370 SEB Funding LLC, Series 2024 1A, Class A2, 144A,	397	0.08
144A, 8.260%, due 01/12/2030 * 741 Countrywide Asset-Backed Certificates, Series 2007 SD1,	1,052	0.20	7.386%, due 30/04/2054	2,464	0.48
Class A1, 144A, 5.334%, due 25/03/2047 *	576	0.11	1,782 Sesac Finance LLC, Series 2024 1, Class A2, 144A, 6.421%, due 25/01/2054	1,805	0.35
369 Credit-Based Asset Servicing and Securitization LLC, Series 2007 MX1, Class A4, 144A, 6.731%, due 25/12/2036	368	0.07	3,328 SMB Private Education Loan Trust 2022-A, Series 2022 A,		
1,888 CWABS Asset-Backed Certificates Trust 2004-9, Series 2004 9,	4 007	0.25	Class D, 144A, 4.750%, due 16/11/2054 2,500 SMB Private Education Loan Trust 2024-D, Series 2024 D,	3,158	0.61
Class MF2, 5.572%, due 25/11/2034 * 1,321 CWHEQ Revolving Home Equity Loan Trust Series 2007-A,	1,827	0.35	Class D, 144A, 7.510%, due 15/07/2053	2,554	0.50
Series 2007 A, Class A, 4.546%, due 15/04/2037 *	1,234	0.24	120 SOFI PROFESSIONAL LOAN PROGRAM 2017-F LLC, Series 2017 F, Class R1, 144A, 0.000%, due 25/01/2041	954	0.19
1,224 Dividend Solar Loans 2018-1 LLC, Series 2018 1, Class D, 144A, 6.390%, due 20/07/2038	1,070	0.21	2,011 Stonepeak 2021-1 ABS, Series 2021 1A, Class B, 144A,		
2,513 Dividend Solar Loans 2018-2 LLC, Series 2018 2, Class D, 144A,	2 161	0.42	3.821%, due 28/02/2033 3,424 Structured Asset Securities Corp Mortgage Loan Trust 2005-9XS,	1,930	0.38
5.910%, due 20/12/2038 1 DRB Prime Student Loan Trust 2017-A, Series 2017 A, Class R,	2,161	0.42	Series 2005 9XS, Class M2, 5.409%, due 25/06/2035 *	3,571	0.69
144A, 0.000%, due 27/05/2042 1,076 FOCUS Brands Funding, Series 2023 2, Class A2,	2,115	0.41	2,342 Sunnova Sol Issuer LLC, Series 2020 1A, Class B, 144A, 5.540%, due 01/02/2055	1,962	0.38
144A, 8.241%, due 30/10/2053	1,154	0.22	990 Trinitas CLO XXIX Ltd, Series 2024 29A, Class D1, 144A, 7.690%, due 23/07/2037 *	999	0.19
6,256 Fremont Home Loan Trust 2006-B, Series 2006 B, Class 1A, 4.584%, due 25/08/2036 *	2,469	0.48	Total Asset-Backed Securities (Cost \$107,245)	88,201	17.12
700 Golub Capital Partners CLO 60B Ltd, Series 2022 60A, Class ER,	2,403		Mortgage-Backed Securities — 74.99% (29 February 2024: 74.61%)	00,201	17.12
144A, 10.300%, due 25/10/2034 * 580 Golub Capital Partners CLO 74 B Ltd, Series 2024 74A, Class D1,	705	0.14	5,919 280 Park Avenue 2017-280P Mortgage Trust, Series 2017 280P,		
144A, 7.500%, due 25/07/2037 *	592	0.11	Class F, 144A, 7.438%, due 15/09/2034 *	5,679	1.10
400 Golub Capital Partners CLO 76 B Ltd, Series 2024 76A, Class E, 144A, 10.492%, due 25/10/2037 *	411	0.08	893 Alternative Loan Trust 2005-80CB, Series 2005 80CB, Class 2A1, 6.000%, due 25/02/2036	863	0.17
2,281 GoodLeap Sustainable Home Solutions Trust 2021-4,	711	0.00	591 Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A20,	447	0.00
Series 2021 4GS, Class C, 144A, 3.500%, due 20/07/2048 2,868 GoodLeap Sustainable Home Solutions Trust 2022-1,	1,826	0.35	10.597%, due 25/08/2036 * 4,569 Alternative Loan Trust 2006-28CB, Series 2006 28CB, Class A12,	417	0.08
Series 2022 1GS, Class C, 144A, 3.500%, due 20/01/2049	1,963	0.38	1.466%, due 25/10/2036 *†	475	0.09
2,116 HERO Funding Trust 2016-1, Series 2016 1A, Class R, 144A, 0.000%, due 20/09/2041	325	0.06	905 Alternative Loan Trust 2007-23CB, Series 2007 23CB, Class A8, 10.665%, due 25/09/2037 *	712	0.14
3,312 Home Partners of America 2021-2 Trust, Series 2021 2, Class F,			6,086 Alternative Loan Trust 2007-5CB, Series 2007 5CB, Class 1A20,	FF0	0.11
144A, 3.799%, due 17/12/2026 1,770 Home RE 2023-1 Ltd, Series 2023 1, Class M2, 144A,	3,179	0.62	1.026%, due 25/04/2037 *† 4,122 Bank of America Merrill Lynch Commercial Mortgage Trust	550	0.11
10.352%, due 25/10/2033 *	1,937	0.38	2017-BNK3, Series 2017 BNK3, Class E, 144A, 4.489%, due 15/02/2050 *	2.405	0.66
3,109 Horizon Aircraft Finance III Ltd, Series 2019 2, Class A, 144A, 3.425%, due 15/11/2039	2,983	0.58	6,000 BBCCRE Trust 2015-GTP, Series 2015 GTP, Class F, 144A,	3,405	0.00
1,000 HPS Loan Management 2024-20 Ltd, Series 2024 20A, Class D2,			4.563%, due 10/08/2033 *	3,583	0.70
144A, 8.800%, due 25/07/2037 * 1,878 Labrador Aviation Finance Ltd 2016-1A, Series 2016 1A,	1,021	0.20	4,879 BCAP LLC 2014-RR2, Series 2014 RR2, Class 10A2, 144A, 3.990%, due 26/07/2046 *	4,122	0.80
Class A1, 144A, 4.300%, due 15/01/2042	1,818	0.35	697 BCAP LLC Trust 2007-AA3, Series 2007 AA3, Class 1A2,	1 056	0.21
1,182 Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class C, 144A, 3.500%, due 20/01/2048	910	0.18	4.974%, due 25/04/2037 * 978 Bear Stearns Asset Backed Securities I Trust 2004-AC6,	1,056	0.21
2,149 Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS, Class C, 144A,			Series 2004 AC6, Class A1, 5.750%, due 25/11/2034	858	0.17
3.500%, due 20/03/2048 1,033 Loanpal Solar Loan Ltd, Series 2020 3GS, Class C, 144A,	1,564	0.30	2,820 BF 2019-NYT Mortgage Trust, Series 2019 NYT, Class E, 144A, 7.109%, due 15/12/2035 *	2,583	0.50
3.500%, due 20/12/2047	801	0.16	4,510 BHMS 2018-MZB, Series 2018 MZB, Class MZB, 144A, 11.245%, due 15/07/2025 *	4,481	0.87
30 Long Beach Mortgage Loan Trust 2002-2, Series 2002 2, Class M2, 6.225%, due 25/07/2032 *	29	0.01	3,500 BRAVO Residential Funding Trust 2024-NQM2,	+,+01	
900 Marble Point CLO XVII Ltd, Series 2020 1A, Class D1R, 144A,			Series 2024 NQM2, Class M1, 144A, 6.819%, due 25/02/2064 2,177 BRAVO Residential Funding Trust 2024-NQM5,	3,551	0.69
7.943%, due 20/07/2037 * 44 Mastr Specialized Loan Trust, Series 2006 2, Class A, 144A,	908	0.18	Series 2024 NQM5, Class A3, 144A, 6.158%, due 25/06/2064	2,190	0.43
4.954%, due 25/02/2036 *	43	0.01			

FTGF Western Asset Structured Opportunities Fund^

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	
Mortgage-	Backed Securities — (continued)			19,370	Freddie Mac Multifamily Structured Pass Through Certificates		
2,653	Bravo Residential Funding Trust Series 2025-NQM1,	2 674	0.50	19 739	K052, Class X3, 1.616%, due 25/01/2044 * Freddie Mac REMICS 5482, Class FC,	238	0.05
3,500	Series 2025 NQM1, Class A3, 144A, 5.908%, due 25/12/2064 BWAY 2013-1515 Mortgage Trust, Series 2013 1515, Class F,	2,671	0.52		5.652%, due 25/12/2054 *	19,835	3.85
	144A, 3.927%, due 10/03/2033 *	3,081	0.60	19,193	Freddie Mac REMICS 5483, Class FD, 5.652%, due 25/12/2054 *	19,288	3.74
4,000	BX Commercial Mortgage Trust 2024-BIO2, Series 2024 BIO2, Class D, 144A, 7.713%, due 13/08/2041 *	4,000	0.78	2,893	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2016-1,		
1,750	BX Trust 2018-GW MZ, Series 2018 GWMZ, Class MC, 144A, 10.097%, due 15/05/2037 *	1,748	0.34	1,942	Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 * Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-1,	2,682	0.52
1,750	BX Trust 2018-GW, Series 2018 GW, Class G, 144A,	1,740	0.54		Series 2018 1, Class M, 4.750%, due 25/05/2057 *	1,887	0.37
970	7.529%, due 15/05/2035 * BX Trust 2021-VIEW, Series 2021 VIEW, Class E, 144A,	1,750	0.34	11,2/4	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-2, Series 2018 2, Class BX, 2.702%, due 25/11/2057 *	4,261	0.83
	8.026%, due 15/06/2036 *	859	0.17	15,874	Freddie Mac Seasoned Credit Risk Transfer Trust Series 2018-3, Series 2018 3, Class BX, 144A, 0.941%, due 25/08/2057 *	5,582	1.08
209	CHL Mortgage Pass-Through Trust 2005-25, Series 2005 25, Class A15, 7.447%, due 25/11/2035 *	122	0.02	4,910	Freddie Mac STACR Debt Notes 2016-DNA1, Series		
603	Citicorp Mortgage Securities Trust Series 2007-3, Series 2007 3,			2 719	2016 DNA1, Class B, 14.466%, due 25/07/2028 * Freddie Mac STACR Debt Notes 2016-DNA4,	5,256	1.02
3,000	Class 1A4, 6.000%, due 25/04/2037 Citigroup Commercial Mortgage Trust 2015-GC29,	570	0.11		Series 2016 DNA4, Class B, 13.066%, due 25/03/2029 *	2,990	0.58
	Series 2015 GC29, Class D, 144A, 3.110%, due 10/04/2048	2,411	0.47	6,074	Freddie Mac STACR Debt Notes 2017-HRP1, Series 2017 HRP1, Class B2D, 7.466%, due 25/12/2042 *	5,914	1.15
3,123	Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1, Class D, 144A, 3.225%, due 15/09/2048	2,877	0.56	6,470	Freddie Mac STACR REMIC Trust 2020-DNA1, Series 2020 DNA1,		1 41
4,000	Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1, Class E, 144A, 4.374%, due 15/09/2048 *	3,110	0.60	8,000	Class B2, 144A, 9.716%, due 25/01/2050 * Freddie Mac STACR REMIC Trust 2020-DNA2, Series 2020 DNA2,	7,264	1.41
754	Citigroup Mortgage Loan Trust 2008-3, Series 2008 3, Class A3,			1 640	Class B2, 144A, 9.266%, due 25/02/2050 * Freddie Mac STACR REMIC Trust 2020-DNA2, Series 2021 DNA2,	8,786	1.71
3 529	144A, 6.100%, due 25/04/2037 Citigroup Mortgage Loan Trust 2014-J2, Series 2014 J2,	347	0.07	1,040	Class B2, 144A, 10.352%, due 25/08/2033 *	1,996	0.39
	Class B5, 144A, 3.837%, due 25/11/2044 *	2,351	0.46	530	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class B2, 144A, 9.852%, due 25/01/2034 *	627	0.12
1,204	COLT 2024-2 Mortgage Loan Trust, Series 2024 2, Class A3, 144A, 6.429%, due 25/04/2069	1,213	0.24	5,020	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6,		
1,016	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07,			3,640	Class B2, 144A, 11.852%, due 25/10/2041 * Freddie Mac STACR REMIC Trust 2021-HQA4, Series 2021 HQA4,	5,418	1.05
5,760	Class 1B1, 144A, 7.866%, due 25/10/2039 * Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01,	1,051	0.20		Class B2, 144A, 11.352%, due 25/12/2041 *	3,914	0.76
5 725	Class 1B1, 144A, 7.452%, due 25/10/2041 * Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01,	5,920	1.15	5,000	Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class B2, 144A, 12.852%, due 25/02/2042 *	5,526	1.07
3,733	Class 1B2, 144A, 10.352%, due 25/10/2041 *	6,047	1.17	5,500	Freddie Mac STACR REMIC Trust 2025-DNA1, Series 2025 DNA1, Class M2, 144A, 5.702%, due 25/01/2045 *	5,509	1.07
3,000	Connecticut Avenue Securities Trust 2022-R01, Series 2022 R01, Class 1B2, 144A, 10.352%, due 25/12/2041 *	3,175	0.62	3,995	Freddie Mac STACR Securitized Participation Interests Trust	3,309	1.07
2,520	Connecticut Avenue Securities Trust 2022-R02, Series 2022 R02,				2018-SPI1, Series 2018 SPI1, Class B, 144A, 3.786%, due 25/02/2048 *	2,901	0.56
1.500	Class 2B2, 144A, 12.002%, due 25/01/2042 * CSAIL 2015-C3 Commercial Mortgage Trust, Series 2015 C3,	2,746	0.53	5,000	Freddie Mac STACR Trust 2018-DNA3, Series 2018 DNA3,		
	Class C, 4.354%, due 15/08/2048 *	1,308	0.25	4.620	Class B2, 144A, 12.216%, due 25/09/2048 * Freddie Mac STACR Trust 2019-DNA1, Series 2019 DNA1,	5,862	1.14
224	CSFB Mortgage-Backed Pass-Through Certificates Series 2004-AR5, Series 2004 AR5, Class CB2,				Class B2, 144A, 15.216%, due 25/01/2049 *	5,759	1.12
4.400	5.604%, due 25/06/2034 * CSMC 2014-USA OA LLC, Series 2014 USA, Class E, 144A,	179	0.03	3,910	Freddie Mac STACR Trust 2019-DNA3, Series 2019 DNA3, Class B2, 144A, 12.616%, due 25/07/2049 *	4,498	0.87
	4.373%, due 15/09/2037	2,518	0.49	5,550	Freddie Mac STACR Trust 2019-DNA4, Series 2019 DNA4,	6,257	1.21
4,266	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B3, 144A, 2.974%, due 25/07/2057 *	2,324	0.45	2,000	Class B2, 144A, 10.716%, due 25/10/2049 * Freddie Mac STACR Trust 2019-FTR4, Series 2019 FTR4,	0,237	
4,178	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B4, 144A,			1 831	Class B2, 144A, 9.466%, due 25/11/2047 * Freddie Mac Strips 390, Class C17, 4.500%, due 15/11/2052	2,172 387	0.42 0.08
2,544	2.974%, due 25/07/2057 * CSMC 2017-RPL3 Trust, Series 2017 RPL3, Class B4, 144A,	1,338	0.26		FRESB 2018-SB48 Mortgage Trust, Series 2018 SB48, Class B,		
	4.532%, due 01/08/2057 *	2,381	0.46	693	144A, 4.748%, due 25/02/2038 * Government National Mortgage Association, Series 2010 102,	2,167	0.42
_	CSMC 2018-J1 Trust, Series 2018 J1, Class SA, 144A, 0.000%, due 25/02/2048	_	_		Class IO, 0.010%, due 16/06/2052 *	-	-
7,657	CSMC Mortgage-Backed Trust 2006-7, Series 2006 7, Class 11A2, 2.066%, due 25/08/2036 *†	844	0.16	1,/2/	Government National Mortgage Association, Series 2010 13, Class IO, 0.000%, due 16/11/2051 *	_	_
83	CSMC Resecuritization Trust 2006-1R, Series 2006 1R,			15,968	Government National Mortgage Association, Series 2011 95, Class IO, 0.005%, due 16/04/2051 *	1	_
4 307	Class 1A2, 144A, 7.321%, due 27/07/2036 * CSMC Trust 2013-IVR5, Series 2013 IVR5, Class B5, 144A,	81	0.02	7,479	Government National Mortgage Association, Series 2012 114,	'	_
	3.619%, due 25/10/2043 *	2,975	0.58	2 140	Class IO, 0.628%, due 16/01/2053 * Government National Mortgage Association, Series 2013 163,	117	0.02
6,132	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class H, 144A, 11.794%, due 15/07/2032 *	5,964	1.16		Class IO, 1.012%, due 16/02/2046 *	27	0.01
4,000	CSWF 2018-TOP, Series 2018 TOP, Class H, 144A, 7.971%, due 15/08/2035 *	2 900	0.74	4,868	Government National Mortgage Association, Series 2014 16, Class IO, 0.404%, due 16/06/2055 *	61	0.01
517	DSLA Mortgage Loan Trust 2004-AR4, Series 2004 AR4,	3,800	0.74	5,981	Government National Mortgage Association, Series 2014 171,		
2 100	Class 2A2B, 5.268%, due 19/01/2045 * DSLA Mortgage Loan Trust 2005-AR5, Series 2005 AR5,	357	0.07	610	Class IO, 0.311%, due 16/11/2055 * Government National Mortgage Association, Series 2014 47,	41	0.01
	Class 2A1B, 5.108%, due 19/09/2045 *	1,812	0.35	2 105	Class IA, 0.159%, due 16/02/2048 * Government National Mortgage Association, Series 2014 50,	3	-
420	DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 2A1B, 4.608%, due 19/04/2047 *	403	0.08		Class IO, 0.589%, due 16/09/2055 *	62	0.01
2,600	EFMT 2025-INV1, Series 2025 INV1, Class B1, 144A,			625	Government National Mortgage Association, Series 2016 135, Class SB, 1.674%, due 16/10/2046 *	77	0.02
2,645	7.185%, due 25/03/2070 * Fannie Mae Connecticut Avenue Securities, Series 2016 C01,	2,629	0.51	568	Government National Mortgage Association, Series 2016 51,		
	Class 1B, 16.216%, due 25/08/2028 *	2,886	0.56	2.887	Class NS, 1.624%, due 20/04/2046 * Government National Mortgage Association, Series 2018 125,	66	0.01
2,426	Fannie Mae Connecticut Avenue Securities, Series 2016 C04, Class 1B, 14.716%, due 25/01/2029 *	2,683	0.52		Class HS, 1.824%, due 20/09/2048 *	341	0.07
4,860	Fannie Mae Connecticut Avenue Securities, Series 2016 C06, Class 1B, 13.716%, due 25/04/2029 *	E 400	1.05	11,642	Government National Mortgage Association, Series 2020 89, Class IA, 1.168%, due 16/04/2062 *	877	0.17
3,875	Fannie Mae Connecticut Avenue Securities, Series 2018 C06,	5,408	1.05	4,661	Government National Mortgage Association, Series 2022 202,		
1 202	Class 1B1, 8.216%, due 25/03/2031 * Fannie Mae REMICS, Series 2017 85, Class SC,	4,187	0.81	2,761	Class Z, 3.000%, due 16/10/2063 * Government National Mortgage Association, Series 2023 16,	2,684	0.52
	1.734%, due 25/11/2047 *	122	0.02		Class Z, 3.500%, due 16/07/2063 *	1,762	0.34
3,712	Fannie Mae REMICS, Series 2020 45, Class AI, 4.000%, due 25/07/2050	748	0.15		Greystone CRE Notes 2024-HC3, Series 2024 HC3, Class D, 144A, 9.644%, due 15/03/2041 *	1,282	0.25
3,590	Freddie Mac Multifamily Structured Credit Risk, Series 2021			25,528	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class D, 144A, 10.859%, due 15/09/2031 *	3,109	0.60
	MN2, Class M2, 144A, 7.702%, due 25/07/2041 *	3,602	0.70		5 5, Class 6, 1777, 10.055 /0, duc 15/05/2051	٥,١٥٥	0.00

FTGF Western Asset Structured Opportunities Fund^

Mortgage-Backed Securities — (continued) 4,870 Natixis Commercial Mortgage Securities Trust 2019- 2,886 GS Mortgage Securities Trust 2015-GC28, Series 2015 GC28, 5eries 2019 FAME, Class E, 144A, 4.398%, due 15/		Value
2 886 GS Mortgage Securities Trust 2015-GC28 Series 2015 GC28 Series 2019 FAME, Class E, 144A, 4.398%, due 15/		0.45
2,000 G3 Moltigage Securities Trust 2013-GC20, Series 2013 GC20,		0.45
2.500 GS Mortage Securities Trust 2015-GG30. Series 2015 GG30. Series 2022 JERI, Class G, 144A, 11.920%, due 15/	/01/2039 * 2,268	0.44
Class D, 3.384%, due 10/05/2050 1,973 0.38 2,923 New Residential Mortgage Loan Trust 2016-4, Series 1,500 GS Mortgage Securities Trust 2015-GC32 Series 2015 GC32 Class B5, 144A, 4.754%, due 25/11/2056 *	es 2016 4A, 2,700	0.52
Class D, 3.345%, due 10/07/2048 1,426 0.28 3,000 New Residential Mortgage Loan Trust 2021-NQM3,		
4,800 GSR Mortgage Loan Trust 2006-1F, Series 2006 1F, Class 6A1, Series 2021 NQM3, Class B2, 144A, 4,051%, due 27.	7/11/2056 * 2,438	0.47
4.834%, due 25/02/2036 * 478 0.09 New Residential Mortgage Loan Trust 2024-RTL1, 42 HarborView Mortgage Loan Trust 2005-1, Series 2005 1, Series 2024 RTL1, Class A2, 144A, 7.101%, due 25	5/03/2039 656	0.13
Class 2A1A, 4.968%, due 19/03/2035 * 42 0.01 2,150 New Residential Mortgage Loan Trust 2024-RTL1,	E/02/2020 * 2 171	0.42
370 HarborView Mortgage Loan Trust 2005-2, Series 2005 2, Class 2A1A, 4.868%, due 19/05/2035 * 355 0.07 Series 2024 RTL1, Class M1, 144A, 8.520%, due 25 2024 BPL2, Series 202		0.42
137 HarborView Mortgage Loan Trust 2005-3, Series 2005-3, Class A2, 144A, 6.811%, due 25/05/2039	2,780	0.54
Class 2A1A, 4.908%, due 19/06/2035 * 133 0.03 3,603 OBX 2024-NQM15 Trust, Series 2024 NQM15, Class 1,319 HarborView Mortgage Loan Trust 2005-8, Series 2005 8, 5.722%, due 25/10/2064	3,610	0.70
Class 2A2, 6.186%, due 19/09/2035 * 906 0.18 497 Opteum Mortgage Acceptance Corp Trust 2006-1, Se	eries 2006 1,	
376 HarborView Mortgage Loan Trust 2006-10, Series 2006 10, Class 2A1A, 4.841%, due 19/11/2036 * 326 0.06 Class A1, 4.989%, due 25/04/2036 * 2,500 PRPM 2025-RCF1 LLC, Series 2025 RCF1, Class A1,	1,153	0.22
500 HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class E, 144A, 4.500%, due 25/02/2055	2,468	0.48
7.376%, due 16/06/2036 * 479 0.09 556 RALI Series 2006-QA2 Trust, Series 2006 QA2, Class 2.931 HOMES 2025-NOM1 Trust. Series 2025 NOM1. Class A3. 144A. 4.684%, due 25/02/2036 *	is 1A1, 360	0.07
2,931 HOMES 2025-NQM1 Trust, Series 2025 NQM1, Class A3, 144A, 5.961%, due 25/01/2070 2,936 0.57 758 Reperforming Loan REMIC Trust 2006-R2, Series 20		0.07
516 Impac CMB Trust Series 2005-1, Series 2005 1, Class M1, Class M1, Class AF1, 144A, 4.854%, due 25/07/2036 *	709	0.14
5.124%, due 25/04/2035 * 482 0.09 3,081 Residential Asset Securitization Trust 2006-A7CB, 1,333 Impac CMB Trust Series 2005-3, Series 2005-3, Class A2, Series 2006 A7CB, Class 1A3, 6.250%, due 25/07/2	2036 2,323	0.45
5.034%, due 25/08/2035 * 1,197 0.23 235 Structured Adjustable Rate Mortgage Loan Trust, Se		0.04
701 Impac Secured Assets Trust 2006-2, Series 2006 2, Class 2B, 6.084%, due 25/08/2036 * 699 0.14 45 Structured Asset Mortgage Investments II Trust 200	220 06-AR6.	0.04
585 IndyMac INDX Mortgage Loan Trust 2005-AR13, Series 2005 Series 2006 AR6, Class 1Á1, 4.794%, due 25/07/20	046 * 39	0.01
AR13, Class 1A1, 4.224%, due 25/08/2035 * 274 0.05 2,485 Towd Point Mortgage Trust 2016-4, Series 2016 4, 469 IndyMac INDX Mortgage Loan Trust 2005-AR2, Series 2005 AR2, 144A, 4.013%, due 25/07/2056 *	Class B5, 1,814	0.35
469 into Mortgage Trust 2017-3, Series 2003 AR2, Class 2A1B, 5.214%, due 25/02/2035 * 348 0.07 3,612 Towd Point Mortgage Trust 2017-3, Series 2017 3,		0.55
1,747 IndyMac INDX Mortgage Loan Trust 2005-AR6, Series 2005 AR6, 144A, 3.898%, due 25/07/2057 *	2,469	0.48
Class 2A2, 5.094%, due 25/04/2035 * 1,334 0.26 7,118 Towd Point Mortgage Trust 2018-4, Series 2018 4, 2,225 J.P. Morgan Chase Commercial Mortgage Securities Trust 144A, 3.307%, due 25/06/2058 *	5,106	0.99
2017-FL11, Series 2017 FL11, Class E, 144A, 1,250 UBS Commercial Mortgage Trust 2018-C15, Series	2018 C15,	
8.464%, due 15/10/2032 * 2,210 0.43 Class C, 5.138%, due 15/12/2051 * 2,250 J.P. Morgan Chase Commercial Mortgage Securities Trust 4,000 UBS Commercial Mortgage Trust 2018-NYCH,	1,174	0.23
2017-FL11, Series 2017 FL11, Class F, 144A, Series 2018 NYCH, Class F, 144A, 8.180%, due 15/		0.74
9.764%, due 15/10/2032 * 2,079 0.40 2,266 Verus Securitization Trust 2023-4, Series 2023 4, CI 4,022 JP Morgan Chase Commercial Mortgage Securities Trust 144A, 6.319%, due 25/05/2068	lass A3, 2,277	0.44
2015-FL7, Series 2015 FL7, Class D, 14AA, 2,770 Verus Securitization Trust 2023-4, Series 2023 4, CI		
8.193%, due 15/05/2028 * 3,164 0.61 144A, 8.098%, due 25/05/2068 * 3,070 JP Morgan Chase Commercial Mortgage Securities Trust 2750 Verus Securitization Trust 2024-1 Series 2024 1 Cl	2,794	0.54
2015-JP1, Series 2015 JP1, Class C, 4.721%, due 15/01/2049 * 2,780 0.54 144A, 7.909%, due 25/01/2069 *	2,774	0.54
1,800 JP Morgan Chase Commercial Mortgage Securities Trust 1,412 Verus Securitization Trust 2024-4, Series 2024 4, CI 2018-WPT, Series 2018 WPT, Class GFL, 144A, 144A 7 643% due 25/06/2069 *		0.20
7.952%, due 05/07/2033 * 817 0.16 2,120 Verus Securitization Trust 2024-4, Series 2024 4, CI	1,444 lass B2,	0.28
6,574 JP Morgan Chase Commercial Mortgage Securities Trust 144A, 8.046%, due 25/06/2069 * 2020-MKST, Series 2020 MKST, Class G, 144A, 1 180 Verus Securitization Trust 2024-INVL Series 2024 INVL SERIES IN	2,122	0.41
2020-INICST, Series 2020 INICST, Class G, 144A, 9.176%, due 15/12/2036 *† 13 – 1,180 Verus Securitization Trust 2024-INV1, Series 2024 IN Class A3, 144A, 6.470%, due 25/03/2069	1,192	0.23
6,867 JP Morgan Chase Commercial Mortgage Securities Trust 3,225 WaMu Mortgage Pass-Through Certificates Series 2	2005-AR11	
11.676%, due 15/12/2036 *† 1 – 15/12/2036 *† 834 WaMu Mortgage Pass-Through Certificates Series 2		0.54
4,000 JP Morgan Chase Commercial Mortgage Securities Trust Trust, Series 2005 AR9, Class B1, 5.379%, due 25/C 2021-NYMZ, Series 2021 NYMZ, Class M, 144A,		0.14
11.926%, due 15/06/2026 * 846 0.16 1,543 Waterial Continercial Mortigage Hust 2015-58C.5,	/09/2022 * 1,238	0.24
8,196 JP Morgan Mortgage Trust 2018-4, Series 2018 4, Class AX1, 144A, 0.215%, due 25/10/2048 *† 53 0.01		0.24
1,395 MASTR Adjustable Rate Mortgages Trust 2004-6, Series 2004 6, 1,252 WFRBS Commercial Mortgage Trust 2014-C22,	8 * 2,098	0.41
Class B1, 6.044%, due 25/07/2034 * 1,308 0.25 1,063 MASTR Adjustable Rate Mortgages Trust 2004-8, Series 2004 8,	09/2057 * 645	0.13
1,063 MA31 K AUJUSLabule Rate Mortigages Thus 2004-6, Series 2004 6, Class B1, 6,636%, due 25/09/2034 * 955 0.19 Total Mortgage-Backed Securities (Cost \$454,222)	386,365	74.99
769 MASTR Reperforming Loan Trust 2005-2, Series 2005 2, (Corporate Bonds and Notes — 1.27% (29 February 2024: 1.2	23%)	
Class 1A1F, 144A, 4.784%, due 25/05/2035 * 382 0.07 1,725 MF1 2021-FL7 Ltd, Series 2021 FL7, Class E, 144A, United States — 1.27% (29 February 2024: 1.23%)		
7.228%, due 16/10/2036 * 1,697 0.33 1,550 Full House Resorts Inc, 144A, 8.250%, due 15/02/26		0.30
2,510 MF1 2024-FL16, Series 2024 FL16, Class A, 144A, 5.853%, due 18/11/2039 * 2,522 0.49 5,000 Two Harbors Investment Corp, 6.250%, due 15/01/		0.97
1,395 MF1 2025-FL17 LLC, Series 2025 FL17, Class D, 144A,	6,553 6,553	1.27
5.620%, due 18/02/2040 * 1,397 0.27 1,270 MF1 2025-FL17 LLC, Series 2025 FL17, Class E, 144A, Loan Notes — 3.05% (29 February 2024: 3.13%)	0,353	1.27
7.041%, due 18/02/2040 * 1,272 0.25 30.000 American Dream =% due 30/06/2028 **-	168	0.03
5,000 Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32, Series 2016 C32, Class D, 144A, 3.396%, due 15/12/2049 * 3,769 0.73	1,609	0.31
3,742 Morgan Stanley Capital I Trust 2016-BNK2, Series 2016 BNK2, 2,935 Freehand Hotel, 8.508%, due 06/03/2025 *	2,928	0.57
Class B, 3.485%, due 15/11/2049 3,202 0.62 5,452 Freehand Hotel, 8.508%, due 06/03/2025 *∞ 1,157 Morgan Stanley Mortgage Loan Trust 2004-11AR, Series 2004 5,551 Sono Retail Loan, 7.687%, due 06/03/2025 *∞	5,440 5,540	1.06 1.08
11AR, Class 1B1, 5.034%, due 25/01/2035 * 1,056 0.21 Total Loan Notes (Cost \$45,461)	15,685	3.05
3,260 Morgan Stanley Mortgage Loan Trust 2006-8AR, Series 2006		
455 Multifamily Trust 2016-1, Series 2016 1, Class B, 144A, 5,530 Western Asset Liquidity Funds Plc – Western Asset L	US Dollar	
11.159%, due 25/04/2046 * 456 0.09 Liquidity Fund – Class WA (Distributing)	5,530	1.07
3,508 Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class D, 144A, 4.398%, due 15/08/2036 * 2,275 0.44	5,530	1.07

Unrealised

FTGF Western Asset Structured Opportunities Fund^

Portfolio of Investments as at 28 February 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Real Estate Investment Trusts — 1.89% (29 February 2024: 0.00%)		
United States — 1.89% (29 February 2024: 0.00%)		
165 AGNC Investment Corp, Series F * 139 Chimera Investment Corp, Series C *	4,171 3,297	0.81 0.64
91 MFA Financial Inc, Series C *	2,276	0.44
	9,744	1.89
Total Real Estate Investment Trusts (Cost \$9,235)	9,744	1.89
Total Investments at fair value through profit or loss (Cost \$628,011)	512,078	99.39
Forward Foreign Currency Contracts — 0.00% (29 February 2024: 0.00	%)	
Unrealised appreciation of contracts (see below)	7	_
Total Financial Assets at fair value through profit or loss	512,085	99.39
Forward Foreign Currency Contracts — 0.00% (29 February 2024: 0.00	%)	
Unrealised depreciation of contracts (see below)	-	_
Futures — (0.21%) (29 February 2024: (0.06%))		
Unrealised depreciation of contracts (see below)	(1,088)	(0.21)
Total Financial Liabilities at fair value through profit or loss	(1,088)	(0.21)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	510,997	99.18
Other Assets in Excess of Liabilities	4,205	0.82
Total Net Assets	\$515,202	100.00

- Amounts designated as "-" are either 0, less than 1,000, less than 1,000 shares or less
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$329,843,000 or 64.01% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.
- Security is valued in good faith at fair value by or at the discretion of the Valuation

ABBREVIATIONS:

- A bond with no maturity date. Perpetual bonds are not redeemable but pay a Perpetual steady stream of interest.
- REMIC Real Estate Mortgage Investment Conduit.

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.01
Other transferable securities dealt in on another regulated market	3.04
Collective investment schemes	1.07
Financial derivative instruments	_
Other assets	0.88
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Ви	y Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
14-Mar-2025	BNY	Buy	EUR	12	Sell	USD	13	\$	-
14-Mar-2025	BNY	Buy	EUR	1,278	Sell	USD	1,320		7
14-Mar-2025	BNY	Buy	CHF	1	Sell	USD	_		-
14-Mar-2025	BNY	Buy	CHF	65	Sell	USD	72		-
Unrealised Appreciation	on of Forward Foreign Currency Contra	cts (29 February 2024 (000's): \$12)						\$	7
Unrealised Depreciatio	on of Forward Foreign Currency Contra	cts (29 February 2024 (000's): \$(6))							-
Net Appreciation of Fo	orward Foreign Currency Contracts (29	February 2024 (000's): \$6)						\$	7

	Counterparty	Nominal Value	Notional Value (000's)	Ap (De	opreciation/ epreciation) Contracts (000's)
U.S. 10 Year Ultra Note June 2025 U.S. Long Bond (CBT) June 2025 U.S. Ultra Bond (CBT) June 2025	Bank of America Merrill Lynch Bank of America Merrill Lynch Bank of America Merrill Lynch	(210) (152) (57)	\$(23,993) (17,950) (7,075)	\$	(574) (303) (211)
""	ntracts (29 February 2024 (000's): \$166) ntracts (29 February 2024 (000's): \$(306))			\$	- (1,088)
Net Depreciation of Futures Contracts	(29 February 2024 (000's): \$(140))			\$	(1,088)

[^] Not authorised for sale to the public in Hong Kong. The accompanying notes are an integral part of the Financial Statements

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 1.40% (29 February 2024: 1.44%)			6 Fannie Mae Pool '555676', 7.500%, due 01/12/2032	6	
1,190 DB Master Finance LLC, Series 2021 1A, Class A23, 144A,			7 Fannie Mae Pool '745248', 7.500%, due 01/08/2034	7	_
2.791%, due 20/11/2051	1,042	0.09	85 Fannie Mae Pool '745802', 6.000%, due 01/07/2036	89	0.01
1,343 FOCUS Brands Funding, Series 2023 2, Class A2, 144A, 8.241%, due 30/10/2053	1,440	0.12	346 Fannie Mae Pool '836398', 6.645%, due 01/10/2035 * 5 Fannie Mae Pool '836852', 6.691%, due 01/10/2035 *	354 5	0.03
4,314 Goodleap Sustainable Home Solutions Trust 2023-3,	1,440	0.12	5 Fannie Mae Pool '843823', 6.717%, due 01/11/2035 *	5	_
Series 2023 3C, Class A, 144A, 6.500%, due 20/07/2055	4,314	0.35	69 Fannie Mae Pool '843997', 6.585%, due 01/11/2035 *	70	0.01
2,556 Home Partners of America 2021-3 Trust, Series 2021 3, Class A, 144A, 2.200%, due 17/01/2041	2,366	0.19	18 Fannie Mae Pool '865915', 6.747%, due 01/03/2036 * 453 Fannie Mae Pool '890604', 4.500%, due 01/10/2044	18 448	0.04
1,944 Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS, Class B, 144A,	2,500	0.13	13 Fannie Mae Pool '902663', 6.000%, due 01/10/2044	14	0.04
2.790%, due 20/03/2048	1,545	0.13	3 Fannie Mae Pool '909856', 6.000%, due 01/03/2037	3	_
1,883 SBA Small Business Investment Cos, Series 2023 10A, Class 1, 5.168%, due 10/03/2033	1,928	0.16	1 Fannie Mae Pool '974763', 4.500%, due 01/04/2038	1	_
2,174 SBA Small Business Investment Cos, Series 2023 10B, Class 1,	1,520	00	3 Fannie Mae Pool '995072', 5.500%, due 01/08/2038 47 Fannie Mae Pool 'AA8438', 4.500%, due 01/06/2039	4 47	_
5.688%, due 10/09/2033	2,282	0.19	901 Fannie Mae Pool 'AB3882', 4.500%, due 01/11/2041	891	0.07
750 SMB Private Education Loan Trust 2023-C, Series 2023 C, Class B, 144A, 6.360%, due 15/11/2052	795	0.06	317 Fannie Mae Pool 'AB5692', 4.000%, due 01/06/2042	306	0.03
1,472 Store Master Funding I-VII XIV XIX XX, Series 2021 1A, Class A3,			28 Fannie Mae Pool 'AB7668', 3.000%, due 01/01/2043 167 Fannie Mae Pool 'AB9107', 3.500%, due 01/04/2033	25 160	0.01
144A, 2.860%, due 20/06/2051	1,370	0.11	10 Fannie Mae Pool 'AD3336', 5.500%, due 01/04/2040	10	-
Total Asset-Backed Securities (Cost \$17,617)	17,082	1.40	3 Fannie Mae Pool 'AD4567', 5.500%, due 01/04/2040	3	-
Mortgage-Backed Securities — 98.39% (29 February 2024: 98.31%)			4 Fannie Mae Pool 'AD4598', 5.500%, due 01/05/2040	5	-
53,082 BANK 2017-BNK8, Series 2017 BNK8, Class XA, 0.707%, due 15/11/2050 *	920	0.07	9 Fannie Mae Pool 'AD4614', 5.500%, due 01/06/2040 6 Fannie Mae Pool 'AD8281', 5.500%, due 01/07/2040	9	_
2,400 BANK 2018-BNK10, Series 2018 BN10, Class A5,	830	0.07	19 Fannie Mae Pool 'AD8326', 5.500%, due 01/07/2040	19	_
3.688%, due 15/02/2061	2,330	0.19	31 Fannie Mae Pool 'AH5036', 5.500%, due 01/02/2041	31	_
2,210 Benchmark 2018-B1 Mortgage Trust, Series 2018 B1, Class A5,	2 1 4 E	0.10	14 Fannie Mae Pool 'AH9785', 5.500%, due 01/04/2041	15	_
3.666%, due 15/01/2051 * 4,050 BHMS 2018-ATLS, Series 2018 ATLS, Class A, 144A,	2,145	0.18	24 Fannie Mae Pool 'Al9532', 5.500%, due 01/09/2041 14 Fannie Mae Pool 'AJ2033', 5.500%, due 01/10/2041	24 14	_
5.859%, due 15/07/2035 *	4,047	0.33	25 Fannie Mae Pool 'AJ4713', 4.500%, due 01/11/2041	25	_
340 BXMT 2020-FL2 Ltd, Series 2020 FL2, Class A, 144A,	220	0.02	67 Fannie Mae Pool 'AL1051', 4.500%, due 01/09/2041	67	0.01
5.328%, due 15/02/2038 * 1,000 Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8,	339	0.03	175 Fannie Mae Pool 'AL1470', 7.000%, due 01/04/2037	185	0.02
Class A3, 3.203%, due 15/09/2050	970	0.08	2,999 Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043 28 Fannie Mae Pool 'AL3026', 3.500%, due 01/12/2042	2,797 26	0.23
1,062 COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5,	1 000	0.00	1,003 Fannie Mae Pool 'AL4324', 6.500%, due 01/05/2040	1,055	0.09
3.902%, due 10/07/2050 1,769 CSMC 2021-NQM8, Series 2021 NQM8, Class A1, 144A,	1,060	0.09	96 Fannie Mae Pool 'AL4741', 4.500%, due 01/01/2044	94	0.01
1.841%, due 25/10/2066 *	1,603	0.13	3,964 Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045 721 Fannie Mae Pool 'AL7877', 4.000%, due 01/12/2045	3,804 688	0.31 0.06
963 Fannie Mae Interest Strip 406, Class 2, 4.000%, due 25/02/2041	163	0.01	680 Fannie Mae Pool 'AL8991', 3.000%, due 01/12/2045	637	0.05
224 Fannie Mae Interest Strip 407, Class 9, 5.000%, due 25/02/2041 *	36	_	83 Fannie Mae Pool 'AL9546', 3.500%, due 01/11/2046	78	0.01
486 Fannie Mae Interest Strip 407, Class C10,			84 Fannie Mae Pool 'AO4102', 4.000%, due 01/06/2042	81	0.01
5.000%, due 25/01/2038	74	0.01	285 Fannie Mae Pool 'AP9766', 4.000%, due 01/10/2042 757 Fannie Mae Pool 'AQ6295', 3.500%, due 01/12/2032	275 735	0.02 0.06
316 Fannie Mae Interest Strip 409, Class C13, 3.500%, due 25/11/2041	47	_	49 Fannie Mae Pool 'AQ7130', 3.500%, due 01/12/2032	47	-
1,794 Fannie Mae Interest Strip 417, Class C5,			192 Fannie Mae Pool 'AQ7270', 3.500%, due 01/12/2032	185	0.02
3.500%, due 25/02/2043	308	0.03	255 Fannie Mae Pool 'AQ7306', 3.000%, due 01/01/2043 231 Fannie Mae Pool 'AQ7864', 3.500%, due 01/12/2032	232 223	0.02 0.02
4,267 Fannie Mae Interest Strip 418, Class C15, 3.500%, due 25/08/2043	715	0.06	37 Fannie Mae Pool 'AQ7869', 3.500%, due 01/11/2032	36	-
1,530 Fannie Mae Interest Strip 427, Class C21,			101 Fannie Mae Pool 'AQ7913', 3.500%, due 01/12/2032	97	0.01
2.000%, due 25/03/2050	201	0.02	110 Fannie Mae Pool 'AQ8677', 3.500%, due 01/12/2032	106	0.01
14,706 Fannie Mae Interest Strip 427, Class C73, 3.000%, due 25/12/2048	2,365	0.19	79 Fannie Mae Pool 'AR1198', 3.000%, due 01/01/2043 257 Fannie Mae Pool 'AR1202', 3.000%, due 01/01/2043	72 233	0.01 0.02
808 Fannie Mae Interest Strip 428, Class C14,			126 Fannie Mae Pool 'AR7399', 3.000%, due 01/06/2043	113	0.01
2.500%, due 25/01/2048	91	0.01	299 Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	269	0.02
1,582 Fannie Mae Interest Strip 429, Class C10, 1.500%, due 25/04/2037	85	0.01	432 Fannie Mae Pool 'AS0462', 3.500%, due 01/09/2033 154 Fannie Mae Pool 'AS0469', 4.000%, due 01/09/2033	419 152	0.03 0.01
3,430 Fannie Mae Interest Strip 435, Class C28,			86 Fannie Mae Pool 'AS1281', 3.500%, due 01/12/2033		0.01
3.500%, due 25/09/2052	642	0.05	2,794 Fannie Mae Pool 'AS4347', 4.000%, due 01/01/2045	2,675	
12,527 Fannie Mae Interest Strip 440, Class C50, 4.500%, due 25/10/2053	2,835	0.23	1,167 Fannie Mae Pool 'AS4363', 4.500%, due 01/02/2045	1,152	
31,300 Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	27,270	2.23	344 Fannie Mae Pool 'AS6340', 3.500%, due 01/12/2045 238 Fannie Mae Pool 'AS6541', 3.500%, due 01/01/2046	319 221	0.03 0.02
4,200 Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	4,132	0.34	192 Fannie Mae Pool 'AS6562', 3.500%, due 01/01/2046	177	0.02
14,600 Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ± 8,100 Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	14,620 8,234	1.20 0.67	210 Fannie Mae Pool 'AS9453', 4.000%, due 01/04/2047	200	0.02
6,000 Fannie Mae or Freddie Mac, 30 year, TBA, 6.500% ±	6,182	0.51	135 Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047	133	0.01
– Fannie Mae Pool '252875', 8.000%, due 01/11/2029	_	_	155 Fannie Mae Pool 'AT2486', 3.500%, due 01/06/2033 2,711 Fannie Mae Pool 'AT3070', 3.500%, due 01/04/2043	149 2,549	0.01 0.21
 Fannie Mae Pool '253184', 8.000%, due 01/04/2030 Fannie Mae Pool '253399', 8.500%, due 01/08/2030 	-	_	54 Fannie Mae Pool 'AU4395', 4.000%, due 01/10/2033	53	-
- Fannie Mae Pool '253438', 8.500%, due 01/08/2030	_	_	23 Fannie Mae Pool 'AU4397', 4.000%, due 01/10/2033	22	-
- Fannie Mae Pool '253598', 8.500%, due 01/12/2030	_	-	282 Fannie Mae Pool 'AU6735', 3.000%, due 01/10/2043 63 Fannie Mae Pool 'AU7248', 4.000%, due 01/10/2033	254	0.02
- Fannie Mae Pool '535270', 8.500%, due 01/04/2030	_	_	60 Fannie Mae Pool 'AU9562', 4.000%, due 01/10/2033	62 59	0.01
4 Fannie Mae Pool '535299', 7.500%, due 01/05/2030 – Fannie Mae Pool '535332', 8.500%, due 01/04/2030	4	_	79 Fannie Mae Pool 'AU9567', 4.000%, due 01/10/2033	77	0.01
- Fannie Mae Pool '535351', 8.000%, due 01/06/2030	-	-	61 Fannie Mae Pool 'AU9570', 4.000%, due 01/10/2033	59	-
- Fannie Mae Pool '535435', 8.500%, due 01/08/2030	-	-	20 Fannie Mae Pool 'AV7116', 4.500%, due 01/03/2044 47 Fannie Mae Pool 'AV7681', 3.500%, due 01/01/2034	20 46	_
 Fannie Mae Pool '535608', 9.500%, due 01/04/2030 Fannie Mae Pool '535996', 7.500%, due 01/06/2031 	2	_	145 Fannie Mae Pool 'AV7681', 3.500%, due 01/01/2034	139	0.01
- Fannie Mae Pool '537715', 8.500%, due 01/09/2030	_	_	178 Fannie Mae Pool 'AV7694', 3.500%, due 01/01/2034	171	0.01
14 Fannie Mae Pool '545189', 7.500%, due 01/08/2031	14	-	223 Fannie Mae Pool 'AV7696', 3.500%, due 01/01/2034	215	0.02
11 Fannie Mae Pool '545190', 7.500%, due 01/08/2031	12	_	1,808 Fannie Mae Pool 'AZ9645', 4.000%, due 01/09/2035 2,205 Fannie Mae Pool 'BF0144', 3.500%, due 01/10/2056	1,778 1,999	0.15 0.16
1 Fannie Mae Pool '545612', 8.000%, due 01/04/2032 1 Fannie Mae Pool '545990', 7.500%, due 01/04/2031	1	_	606 Fannie Mae Pool 'BF0145', 3.500%, due 01/03/2057	547	0.04
- Fannie Mae Pool '546591', 8.500%, due 01/06/2030	-	-	1,604 Fannie Mae Pool 'BF0161', 5.000%, due 01/10/2046	1,627	0.13
1 Fannie Mae Pool '548965', 8.500%, due 01/07/2030	1	_	3,206 Fannie Mae Pool 'BF0162', 5.000%, due 01/11/2045	3,253	
			794 Fannie Mae Pool 'BF0191', 4.000%, due 01/06/2057	747	0.06

Face Value (000's)	Value (000's) \$		Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)			55 Fannie Mae Pool 'FM1458', 4.500%, due 01/04/2049	54	
1,487 Fannie Mae Pool 'BF0222', 4.500%, due 01/09/2057	1,440	0.12	905 Fannie Mae Pool 'FM1637', 4.500%, due 01/05/2049	889	0.07
972 Fannie Mae Pool 'BF0263', 3.500%, due 01/05/2058	881	0.07	175 Fannie Mae Pool 'FM2173', 4.000%, due 01/09/2048	166	0.01
1,751 Fannie Mae Pool 'BF0301', 4.500%, due 01/08/2058	1,695	0.14	1,686 Fannie Mae Pool 'FM2256', 4.500%, due 01/10/2044	1,664	0.14
631 Fannie Mae Pool 'BF0338', 4.500%, due 01/01/2059	609	0.05	341 Fannie Mae Pool 'FM2745', 4.500%, due 01/03/2050	332	0.03
76 Fannie Mae Pool 'BJ0685', 4.000%, due 01/04/2048	72	0.01	59 Fannie Mae Pool 'FM3083', 4.500%, due 01/10/2049	58	-
885 Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	819	0.07	228 Fannie Mae Pool 'FM3158', 4.000%, due 01/11/2048	217	0.02
254 Fannie Mae Pool 'BJ2763', 4.500%, due 01/05/2048	249	0.02	1,676 Fannie Mae Pool 'FM3445', 4.000%, due 01/09/2048	1,597	0.13
26 Fannie Mae Pool 'BK0751', 3.500%, due 01/03/2048	24	-	65 Fannie Mae Pool 'FM3542', 4.000%, due 01/05/2049	62	0.01
665 Fannie Mae Pool 'BK4770', 4.500%, due 01/08/2048	650	0.05	167 Fannie Mae Pool 'FM3830', 3.000%, due 01/04/2050	148	0.01
326 Fannie Mae Pool 'BM1660', 4.000%, due 01/08/2047	310		83 Fannie Mae Pool 'FM4532', 3.000%, due 01/09/2050	74	0.01
980 Fannie Mae Pool 'BM3929', 3.500%, due 01/07/2032	954		591 Fannie Mae Pool 'FM4577', 2.500%, due 01/10/2050	500	0.04
909 Fannie Mae Pool 'BM4696', 3.000%, due 01/03/2047	822	0.07	1,083 Fannie Mae Pool 'FM5423', 2.500%, due 01/01/2051	918	0.08
151 Fannie Mae Pool 'BM4751', 3.500%, due 01/03/2043	143		53 Fannie Mae Pool 'FM5743', 2.500%, due 01/02/2051	45	
89 Fannie Mae Pool 'BM4781', 4.500%, due 01/10/2048	87		96 Fannie Mae Pool 'FM5904', 2.500%, due 01/02/2051	82	0.01
217 Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046	203	0.02	238 Fannie Mae Pool 'FM6117', 3.000%, due 01/11/2048	212	0.02
1,569 Fannie Mae Pool 'BM4951', 4.500%, due 01/09/2048	1,544		131 Fannie Mae Pool 'FM6460', 2.500%, due 01/03/2051	112	0.01
688 Fannie Mae Pool 'BM5073', 3.000%, due 01/04/2048	613 100	0.05 0.01	2,023 Fannie Mae Pool 'FM7167', 4.500%, due 01/08/2050	1,972	0.16
102 Fannie Mae Pool 'BM5119', 4.500%, due 01/12/2048 603 Fannie Mae Pool 'BM6912', 2.500%, due 01/01/2052	494	0.01	12,410 Fannie Mae Pool 'FM7382', 3.000%, due 01/05/2051	10,957	0.90
88 Fannie Mae Pool 'BO2878', 3.000%, due 01/11/2049	78	0.04	6,064 Fannie Mae Pool 'FM7518', 2.500%, due 01/06/2051 212 Fannie Mae Pool 'FM7529', 3.000%, due 01/05/2051	5,131 188	0.42
12,543 Fannie Mae Pool 'BO5026', 3.000%, due 01/12/2049	11,238	0.92	238 Fannie Mae Pool 'FM7675', 2.500%, due 01/05/2051	202	0.02
131 Fannie Mae Pool 'BO8932', 3.000%, due 01/01/2050	11,230	0.01	74 Fannie Mae Pool 'FM7676', 2.500%, due 01/06/2051	62	0.02
727 Fannie Mae Pool 'BP2319', 3.000%, due 01/02/2050	643	0.05	67 Fannie Mae Pool 'FM7694', 3.000%, due 01/06/2051	60	-
544 Fannie Mae Pool 'BP3484', 2.500%, due 01/06/2051	462	0.04	192 Fannie Mae Pool 'FM7727', 2.500%, due 01/06/2051	165	0.01
871 Fannie Mae Pool 'BP6171', 3.500%, due 01/04/2050	805	0.07	753 Fannie Mae Pool 'FM7727', 2.500 %, due 01/01/2051	639	0.05
3,364 Fannie Mae Pool 'BP7395', 1.500%, due 01/10/2040	2,797		938 Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	797	0.07
518 Fannie Mae Pool 'BP8713', 3.000%, due 01/08/2050	457	0.04	740 Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	633	0.05
281 Fannie Mae Pool 'BQ5876', 2.500%, due 01/11/2050	239	0.02	647 Fannie Mae Pool 'FM8025', 2.500%, due 01/07/2051	552	0.05
64 Fannie Mae Pool 'BR0001', 2.500%, due 01/12/2050	54	-	252 Fannie Mae Pool 'FM8166', 3.000%, due 01/06/2051	224	0.02
645 Fannie Mae Pool 'BR1001', 2.500%, due 01/05/2051	550	0.05	1,335 Fannie Mae Pool 'FM8188', 3.000%, due 01/03/2040	1,251	0.10
75 Fannie Mae Pool 'BR2303', 3.000%, due 01/08/2051	66	0.01	2,523 Fannie Mae Pool 'FM8189', 3.000%, due 01/08/2038	2,392	0.20
133 Fannie Mae Pool 'BR2641', 2.000%, due 01/02/2051	108	0.01	1,096 Fannie Mae Pool 'FM8210', 3.000%, due 01/04/2050	972	0.08
129 Fannie Mae Pool 'BR2643', 2.000%, due 01/02/2051	104	0.01	1,301 Fannie Mae Pool 'FM8576', 3.000%, due 01/02/2050	1,157	0.09
62 Fannie Mae Pool 'BR2644', 2.000%, due 01/02/2051	50	-	2,719 Fannie Mae Pool 'FM8685', 3.000%, due 01/09/2051	2,385	0.20
60 Fannie Mae Pool 'BR3256', 2.000%, due 01/02/2051	49	-	2,556 Fannie Mae Pool 'FM8786', 2.500%, due 01/10/2051	2,165	0.18
187 Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	151	0.01	359 Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	304	0.02
345 Fannie Mae Pool 'BR3286', 2.000%, due 01/03/2051	280		69 Fannie Mae Pool 'FM8977', 2.500%, due 01/09/2051	59	-
324 Fannie Mae Pool 'BR4722', 2.000%, due 01/03/2051	263	0.02	420 Fannie Mae Pool 'FM9044', 3.000%, due 01/10/2051	373	0.03
291 Fannie Mae Pool 'BR4753', 2.000%, due 01/03/2051	237	0.02	2,274 Fannie Mae Pool 'FM9264', 2.000%, due 01/10/2041	1,963	0.16
580 Fannie Mae Pool 'BR4756', 2.000%, due 01/03/2051	471	0.04	1,585 Fannie Mae Pool 'FM9292', 3.000%, due 01/11/2051	1,406	0.12
293 Fannie Mae Pool 'BR5487', 2.000%, due 01/03/2051	238	0.02	2,014 Fannie Mae Pool 'FM9362', 3.000%, due 01/06/2038	1,902	0.16
490 Fannie Mae Pool 'BR5587', 2.000%, due 01/03/2051	399	0.03	138 Fannie Mae Pool 'FM9412', 2.500%, due 01/11/2051	117	0.01
789 Fannie Mae Pool 'BR5633', 2.000%, due 01/03/2051 140 Fannie Mae Pool 'BR6515', 2.000%, due 01/04/2051	642 114	0.05 0.01	14,041 Fannie Mae Pool 'FM9434', 2.000%, due 01/11/2051	11,454	0.94
65 Fannie Mae Pool 'BR7744', 2.000%, due 01/04/2051	53	0.01	4,506 Fannie Mae Pool 'FM9456', 3.500%, due 01/11/2051	4,152	0.34
65 Fannie Mae Pool 'BR7745', 2.000%, due 01/04/2051	53	_	4,866 Fannie Mae Pool 'FM9507', 3.000%, due 01/03/2037	4,623	0.38
157 Fannie Mae Pool 'BR8276', 2.500%, due 01/04/2051	134		292 Fannie Mae Pool 'FM9867', 2.500%, due 01/12/2051	248	0.02
75 Fannie Mae Pool 'BR8478', 2.000%, due 01/04/2051	61	-	919 Fannie Mae Pool 'FS0028', 2.500%, due 01/09/2051	779	0.06
66 Fannie Mae Pool 'BR8518', 2.000%, due 01/04/2051	54	_	192 Fannie Mae Pool 'FS0041', 3.000%, due 01/11/2050	171	0.01
264 Fannie Mae Pool 'BR9104', 2.500%, due 01/05/2051	225	0.02	1,188 Fannie Mae Pool 'FS0316', 1.500%, due 01/11/2041	995	0.08
421 Fannie Mae Pool 'BT0846', 2.500%, due 01/07/2051	357	0.03	302 Fannie Mae Pool 'FS0408', 3.000%, due 01/01/2052	268	0.02
608 Fannie Mae Pool 'BT3244', 2.500%, due 01/07/2051	516	0.04	238 Fannie Mae Pool 'FS0464', 2.000%, due 01/01/2052	193	0.02
492 Fannie Mae Pool 'BT3270', 2.500%, due 01/08/2051	418	0.03	1,939 Fannie Mae Pool 'FS0520', 3.000%, due 01/02/2052	1,714	0.14
308 Fannie Mae Pool 'BT3290', 2.500%, due 01/08/2051	261	0.02	394 Fannie Mae Pool 'FS0534', 2.500%, due 01/07/2051 2,071 Fannie Mae Pool 'FS0551', 2.500%, due 01/02/2052	334	0.03
214 Fannie Mae Pool 'BT3303', 2.500%, due 01/08/2051	182	0.01		1,758	0.14
2,707 Fannie Mae Pool 'BT9482', 2.500%, due 01/12/2051	2,288	0.19	1,417 Fannie Mae Pool 'FS0582', 2.500%, due 01/02/2052 1,250 Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	1,202	0.10 0.08
13,762 Fannie Mae Pool 'BU0971', 2.000%, due 01/11/2051	11,188	0.92	694 Fannie Mae Pool 'FS0612', 2.000%, due 01/02/2052	1,016 566	0.05
755 Fannie Mae Pool 'BU2599', 2.500%, due 01/01/2052	639	0.05	5,307 Fannie Mae Pool 'FS0835', 2.500%, due 01/03/2052	4,487	0.03
2,927 Fannie Mae Pool 'BU2838', 2.500%, due 01/11/2051	2,479	0.20	458 Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052	409	0.03
70 Fannie Mae Pool 'BU5925', 3.000%, due 01/12/2051	61	0.01	293 Fannie Mae Pool 'FS1403', 3.000%, due 01/01/2045	264	0.02
337 Fannie Mae Pool 'BU8670', 4.500%, due 01/05/2052	326	0.03	3,292 Fannie Mae Pool 'FS1538', 3.000%, due 01/04/2052	2,900	0.24
3,191 Fannie Mae Pool 'BW5810', 5.000%, due 01/08/2052	3,154		374 Fannie Mae Pool 'FS1539', 3.000%, due 01/11/2048	337	0.03
62 Fannie Mae Pool 'BX6441', 6.500%, due 01/02/2053	65	0.01	694 Fannie Mae Pool 'FS1553', 2.500%, due 01/11/2050	588	0.05
800 Fannie Mae Pool 'BX7702', 6.500%, due 01/02/2053	830	0.07	1,119 Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052	952	0.08
116 Fannie Mae Pool 'CA0907', 3.500%, due 01/12/2047	107	0.01	5,970 Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	5,489	0.45
4,474 Fannie Mae Pool 'CA0917', 3.500%, due 01/12/2047	4,129	0.34	578 Fannie Mae Pool 'FS3009', 2.000%, due 01/05/2042	499	0.04
988 Fannie Mae Pool 'CA1902', 4.500%, due 01/06/2048	970	0.08	4,575 Fannie Mae Pool 'FS3191', 5.500%, due 01/10/2052	4,617	0.38
819 Fannie Mae Pool 'CA6000', 3.000%, due 01/06/2050	723	0.06	1,508 Fannie Mae Pool 'FS3411', 6.000%, due 01/01/2053	1,538	0.13
426 Fannie Mae Pool 'CA6053', 3.000%, due 01/06/2050 3,238 Fannie Mae Pool 'CA7257', 2.500%, due 01/10/2050	376 2,755	0.03 0.23	1,107 Fannie Mae Pool 'FS3571', 3.500%, due 01/08/2052	1,009	0.08
1,520 Fannie Mae Pool 'CB1878', 3.000%, due 01/10/2051	1,335	0.23	1,097 Fannie Mae Pool 'FS3589', 4.500%, due 01/01/2050	1,085	0.09
4,171 Fannie Mae Pool 'CB2164', 3.000%, due 01/11/2051	3,683	0.30	16,808 Fannie Mae Pool 'FS3756', 3.000%, due 01/05/2051	14,869	1.22
2,560 Fannie Mae Pool 'CB2292', 3.000%, due 01/11/2051	2,272	0.30	10,415 Fannie Mae Pool 'FS3803', 5.500%, due 01/01/2053	10,480	0.86
2,068 Fannie Mae Pool 'CB2804', 2.500%, due 01/11/2051	1,749	0.19	6,372 Fannie Mae Pool 'FS4269', 2.000%, due 01/10/2051	5,183	0.42
1,974 Fannie Mae Pool 'CB3044', 2.500%, due 01/02/2052	1,674		4,015 Fannie Mae Pool 'FS4270', 2.000%, due 01/03/2052	3,256	0.27
6,246 Fannie Mae Pool 'CB4898', 5.000%, due 01/10/2052	6,174		1,975 Fannie Mae Pool 'FS4570', 5.000%, due 01/12/2047	2,001	0.16
735 Fannie Mae Pool 'CB5156', 6.500%, due 01/11/2052	767	0.06	9,633 Fannie Mae Pool 'FS4875', 6.000%, due 01/05/2053	9,846	0.81
1,038 Fannie Mae Pool 'CB5497', 6.500%, due 01/01/2053	1,082	0.09	84 Fannie Mae Pool 'FS5708', 5.000%, due 01/06/2053	84	0.01
927 Fannie Mae Pool 'CB5500', 6.500%, due 01/01/2053	961	0.03	4,073 Fannie Mae Pool 'FS6000', 4.500%, due 01/05/2050	3,985	0.33
1,500 Fannie Mae Pool 'FM1002', 3.500%, due 01/01/2048	1,386	0.11	2,567 Fannie Mae Pool 'FS6691', 1.500%, due 01/03/2042	2,120	0.17
58 Fannie Mae Pool 'FM1159', 4.500%, due 01/02/2048	57	-	1,696 Fannie Mae Pool 'FS6779', 6.500%, due 01/12/2053	1,756	0.14
744 Fannie Mae Pool 'FM1349', 3.500%, due 01/03/2047	693	0.06	3,674 Fannie Mae Pool 'FS7283', 4.500%, due 01/09/2053	3,591	0.29
			347 Fannie Mae Pool 'FS7294', 5.500%, due 01/05/2044	358	0.03

Face Value (000's)	Value (000's) \$		Face Value (000's)	Value (000's) \$	
Mortgage-Backed Securities — (continued)			651 Fannie Mae REMICS, Series 2020 62, Class AI,		
999 Fannie Mae Pool 'FS7940', 4.500%, due 01/09/2053	978	0.08	2.500%, due 25/09/2050	110	0.01
2,442 Fannie Mae Pool 'FS8027', 2.500%, due 01/03/2052	2,066		1,446 Fannie Mae REMICS, Series 2020 62, Class BI,		
2,806 Fannie Mae Pool 'FS8124', 3.000%, due 01/06/2052	2,474		2.000%, due 25/09/2050	182	0.01
11,748 Fannie Mae Pool 'FS8273', 1.500%, due 01/02/2042	9,797	0.80	3,982 Fannie Mae REMICS, Series 2020 63, Class KI,	204	0.00
24,279 Fannie Mae Pool 'FS8579', 2.000%, due 01/08/2042	20,991	1.72	2.500%, due 25/09/2050	291	0.02
24 Fannie Mae Pool 'MA0619', 5.500%, due 01/11/2040	24	-	2,232 Fannie Mae REMICS, Series 2020 67, Class IH, 2.000%, due 25/09/2050	297	0.02
3 Fannie Mae Pool 'MA0706', 4.500%, due 01/04/2031	3	-	1,978 Fannie Mae REMICS, Series 2020 71, Class IA,	237	0.02
7 Fannie Mae Pool 'MA0734', 4.500%, due 01/05/2031	7	_	2.000%, due 25/03/2041	83	0.01
4 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031 90 Fannie Mae Pool 'MA0913', 4.500%, due 01/11/2031	4 90	0.01	138 Fannie Mae REMICS, Series 2020 74, Class El,		
100 Fannie Mae Pool 'MA0939', 4.500%, due 01/11/2/2031	101	0.01	2.500%, due 25/10/2050	23	-
22 Fannie Mae Pool 'MA0968', 4.500%, due 01/12/2031	23	-	11,668 Fannie Mae REMICS, Series 2020 88, Class GI,	1 620	0.13
150 Fannie Mae Pool 'MA1177', 3.500%, due 01/09/2042	140	0.01	2.500%, due 25/12/2050 951 Fannie Mae REMICS, Series 2020 89, Class DI,	1,620	0.13
9 Fannie Mae Pool 'MA1221', 4.500%, due 01/09/2042	8	_	2.500%, due 25/12/2050	152	0.01
37 Fannie Mae Pool 'MA1363', 3.000%, due 01/02/2043	34	-	7,886 Fannie Mae REMICS, Series 2020 91, Class IO,	152	0.01
1,165 Fannie Mae Pool 'MA1393', 4.000%, due 01/03/2043	1,130		2.500%, due 25/12/2050	1,309	0.11
247 Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	242		5,606 Fannie Mae REMICS, Series 2020 93, Class LI,		
187 Fannie Mae Pool 'MA1629', 4.500%, due 01/10/2043	183	0.02	2.500%, due 25/01/2051	814	0.07
119 Fannie Mae Pool 'MA1664', 4.500%, due 01/11/2043	117	0.01	1,129 Fannie Mae REMICS, Series 2021 3, Class NI,	474	0.04
168 Fannie Mae Pool 'MA1711', 4.500%, due 01/12/2043	165 314	0.01 0.03	2.500%, due 25/02/2051	171	0.01
334 Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036 326 Fannie Mae Pool 'MA2832', 3.000%, due 01/12/2036	306	0.03	6,959 Fannie Mae REMICS, Series 2021 33, Class AI, 2.500%, due 25/05/2047	922	0.08
3,111 Fannie Mae Pool 'MA4047', 2.000%, due 01/06/2050	2,516		1,814 Fannie Mae REMICS, Series 2021 4, Class GI,	322	0.00
200 Fannie Mae Pool 'MA4175', 1.500%, due 01/11/2040	166	0.01	3.000%, due 25/02/2051	309	0.03
573 Fannie Mae Pool 'MA4204', 2.000%, due 01/12/2040	496	0.04	22,444 Fannie Mae REMICS, Series 2021 42, Class NI,		
406 Fannie Mae Pool 'MA4287', 2.000%, due 01/03/2041	352	0.03	2.500%, due 25/11/2048	3,201	0.26
442 Fannie Mae Pool 'MA4342', 1.500%, due 01/05/2041	368	0.03	7,091 Fannie Mae REMICS, Series 2021 46, Class BI,		
656 Fannie Mae Pool 'MA4387', 2.000%, due 01/07/2041	568	0.05	2.500%, due 25/12/2048	1,019	0.08
433 Fannie Mae Pool 'MA4447', 2.500%, due 01/10/2041	379	0.03	6,706 Fannie Mae REMICS, Series 2021 49, Class GI,	0.53	0.00
1,207 Fannie Mae Pool 'MA4474', 2.000%, due 01/11/2041	1,035		2.500%, due 25/10/2048 15,796 Fannie Mae REMICS, Series 2021 52, Class CI,	953	0.08
1,340 Fannie Mae Pool 'MA4500', 1.500%, due 01/12/2041	1,122		2.500%, due 25/12/2047	2,238	0.18
1,927 Fannie Mae Pool 'MA4501', 2.000%, due 01/12/2041	1,653		1,025 Fannie Mae REMICS, Series 2021 54, Class KI,	2,250	0.10
468 Fannie Mae Pool 'MA4540', 2.000%, due 01/02/2042 18,726 Fannie Mae Pool 'MA4570', 2.000%, due 01/03/2042	399 15,981	0.03 1.31	2.500%, due 25/05/2049	143	0.01
3,884 Fannie Mae Pool 'MA4570', 2.500%, due 01/05/2042	3,410	0.28	8,379 Fannie Mae REMICS, Series 2021 59, Class TI,		
659 Fannie Mae REMICS, Series 2010 2, Class Al,	3,410	0.20	2.500%, due 25/09/2051	1,270	0.10
5.500%, due 25/02/2040	93	0.01	1,482 Fannie Mae REMICS, Series 2021 61, Class KI,		
776 Fannie Mae REMICS, Series 2012 124, Class SD,			2.500%, due 25/04/2049	220	0.02
1.684%, due 25/11/2042 *	84	0.01	8,262 Fannie Mae REMICS, Series 2021 61, Class PI, 2.500%, due 25/09/2051	923	0.08
1,134 Fannie Mae REMICS, Series 2012 22, Class SM,			754 Fannie Mae REMICS, Series 2021 62, Class GI,	323	0.00
2.034%, due 25/03/2042 *	137	0.01	2.500%, due 25/10/2047	112	0.01
465 Fannie Mae REMICS, Series 2012 9, Class PT, 11.586%, due 25/07/2036 *	555	0.05	771 Fannie Mae REMICS, Series 2021 63, Class QI,		
592 Fannie Mae REMICS, Series 2013 9, Class BC,	555	0.03	2.500%, due 25/06/2051	99	0.01
6.500%, due 25/07/2042	624	0.05	22,195 Fannie Mae REMICS, Series 2021 76, Class PI,		
2,634 Fannie Mae REMICS, Series 2013 9, Class CB,			2.500%, due 25/11/2051	2,518	0.21
5.500%, due 25/04/2042	2,693	0.22	20,937 Fannie Mae REMICS, Series 2021 8, Class DI, 3.500%, due 25/03/2051	4,627	0.38
122 Fannie Mae REMICS, Series 2015 39, Class LZ,			2,481 Fannie Mae REMICS, Series 2021 89, Class AI,	4,027	0.50
3.000%, due 25/06/2045	108	0.01	2.500%, due 25/04/2048	363	0.03
4,292 Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%, due 25/06/2038	558	0.05	11,453 Fannie Mae REMICS, Series 2021 91, Class IG,		
2,203 Fannie Mae REMICS, Series 2017 74, Class PZ,	330	0.05	2.500%, due 25/01/2052	1,708	0.14
3.500%, due 25/10/2047	1,801	0.15	11,776 Fannie Mae REMICS, Series 2022 29, Class KZ,	0.533	0.74
2,959 Fannie Mae REMICS, Series 2018 3, Class IO,	,		1.500%, due 25/06/2042	8,622	0.71
4.000%, due 25/02/2048	597	0.05	604 Fannie Mae REMICS, Series 2022 57, Class BC, 4.000%, due 25/09/2052	572	0.05
996 Fannie Mae REMICS, Series 2018 74, Class AB,			263 Fannie Mae-Aces, Series 2016 M11, Class AL,	3/3	0.05
3.500%, due 25/10/2048	919	0.08	2.944%, due 25/07/2039	237	0.02
724 Fannie Mae REMICS, Series 2019 25, Class PI, 5.000%, due 25/05/2048	142	0.01	11,818 Fannie Mae-Aces, Series 2019 M11, Class X1,		
3,171 Fannie Mae REMICS, Series 2019 38, Class SH,	142	0.01	1.155%, due 25/06/2029 *	377	0.03
1.585%, due 25/07/2049 *	371	0.03	12,874 Fannie Mae-Aces, Series 2019 M13, Class X1,		
1,657 Fannie Mae REMICS, Series 2019 44, Class SM,			0.819%, due 25/06/2034 *	426	0.03
1.584%, due 25/08/2049 *	187	0.02	36,886 Fannie Mae-Aces, Series 2019 M14, Class X1,	602	0.06
1,737 Fannie Mae REMICS, Series 2019 45, Class BS,			0.552%, due 25/06/2029 * 4,821 Fannie Mae-Aces, Series 2020 M11, Class IO,	693	0.06
1.584%, due 25/08/2049 *	175	0.01	1.767%, due 25/01/2029 *	235	0.02
3,081 Fannie Mae REMICS, Series 2019 5, Class IO,	F70	0.05	33,429 Fannie Mae-Aces, Series 2020 M16, Class X1,		
4.500%, due 25/03/2049 1,019 Fannie Mae REMICS, Series 2019 57, Class NS,	579	0.05	0.461%, due 25/04/2032 *	717	0.06
1,019 Faithle Mae ReMics, Series 2019 57, Class NS, 1.534%, due 25/10/2049 *	127	0.01	4,170 Fannie Mae-Aces, Series 2020 M24, Class X1,		
1,241 Fannie Mae REMICS, Series 2019 58, Class HS,	127	0.01	1.599%, due 25/01/2037 *	329	0.03
1.534%, due 25/10/2049 *	132	0.01	13,923 Fannie Mae-Aces, Series 2020 M31, Class X2,	675	0.00
2,636 Fannie Mae REMICS, Series 2019 59, Class SH,			1.212%, due 25/12/2032 *	675	0.06
1.534%, due 25/10/2049 *	286	0.02	23 Freddie Mac Gold Pool 'A29586', 5.000%, due 01/01/2035 – Freddie Mac Gold Pool 'A84166', 6.500%, due 01/01/2039	23	_
1,063 Fannie Mae REMICS, Series 2020 26, Class SA,			 Freddie Mac Gold Pool 'A84166', 8.500%, due 01/01/2039 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2027 	_	_
1.484%, due 25/05/2050 *	114	0.01	 Freddie Mac Gold Pool 'C00336', 8.000%, due 01/10/2027 Freddie Mac Gold Pool 'C01025', 8.000%, due 01/07/2030 	_	_
7,888 Fannie Mae REMICS, Series 2020 45, Class AI,	1 500	0.10	- Freddie Mac Gold Pool 'C01051', 8.000%, due 01/09/2030	_	_
4.000%, due 25/07/2050 988 Fannie Mae REMICS, Series 2020 47, Class GZ,	1,590	0.13	1 Freddie Mac Gold Pool 'C46047', 8.000%, due 01/12/2030	1	_
2.000%, due 25/07/2050	597	0.05	2 Freddie Mac Gold Pool 'C55319', 8.000%, due 01/08/2031	2	_
604 Fannie Mae REMICS, Series 2020 57, Class TA,	337		 Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031 	-	_
2.000%, due 25/04/2050	524	0.04	1 Freddie Mac Gold Pool 'C91046', 6.500%, due 01/05/2027	1	_
909 Fannie Mae REMICS, Series 2020 61, Class NI,			829 Freddie Mac Gold Pool 'C91981', 3.000%, due 01/02/2038	772	0.06
3.500%, due 25/09/2050	152	0.01	 Freddie Mac Gold Pool 'G00556', 8.000%, due 01/09/2026 	-	_

Face Value (000's)	Value (000's) \$		Face Value (000's)	Value (000's) \$	
Mortgage-Backed Securities — (continued)			2,018 Freddie Mac Non Gold Pool '841076',		
Freddie Mac Gold Pool 'G00726', 8.000%, due 01/06/2027	-	_	3.009%, due 01/11/2048 * 387 Freddie Mac Non Gold Pool '841077',	1,964	0.16
 Freddie Mac Gold Pool 'G00931', 8.000%, due 01/11/2026 Freddie Mac Gold Pool 'G04581', 6.500%, due 01/08/2038 	- 21	_	3.047%, due 01/11/2047 *	390	0.03
1 Freddie Mac Gold Pool 'G04947', 6.500%, due 01/04/2038	21	_	701 Freddie Mac Non Gold Pool '841081',		
3 Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	3	-	3.107%, due 01/02/2050 *	695	
73 Freddie Mac Gold Pool 'G07335', 7.000%, due 01/03/2039	77	0.01	79 Freddie Mac Pool 'QA5770', 3.000%, due 01/01/2050 253 Freddie Mac Pool 'QA7238', 3.500%, due 01/02/2050	71 232	0.01 0.02
177 Freddie Mac Gold Pool 'G07509', 6.500%, due 01/09/2039 773 Freddie Mac Gold Pool 'G08700', 4.500%, due 01/03/2046	188 762	0.02 0.06	2,570 Freddie Mac Pool 'QA7256', 3.000%, due 01/02/2050	2,272	
106 Freddie Mac Gold Pool 'G16672', 3.000%, due 01/03/2033	102	0.00	104 Freddie Mac Pool 'QA9685', 3.000%, due 01/05/2050	93	
965 Freddie Mac Gold Pool 'G60329', 5.500%, due 01/06/2040	989	0.08	159 Freddie Mac Pool 'QA9686', 3.000%, due 01/05/2050 390 Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	142 332	0.01
2,990 Freddie Mac Gold Pool 'G60344', 4.000%, due 01/12/2045 4,220 Freddie Mac Gold Pool 'G61814', 3.500%, due 01/09/2048	2,873	0.24 0.32	276 Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	234	0.02
7,328 Freddie Mac Gold Pool 'G67701', 3.000%, due 01/10/2046	3,900 6,561	0.54	65 Freddie Mac Pool 'QB8602', 2.000%, due 01/02/2051	53	_
1 Freddie Mac Gold Pool 'H00790', 5.500%, due 01/05/2037	1	_	124 Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051 63 Freddie Mac Pool 'QB8773', 2.000%, due 01/02/2051	101 51	0.01
40 Freddie Mac Gold Pool 'H02425', 5.500%, due 01/02/2038	40	-	66 Freddie Mac Pool 'QB9482', 2.000%, due 01/03/2051	53	_
1 Freddie Mac Gold Pool 'H09170', 5.500%, due 01/01/2038 238 Freddie Mac Gold Pool 'J39722', 3.000%, due 01/10/2033	1 228	0.02	196 Freddie Mac Pool 'QB9484', 2.000%, due 01/03/2051	159	
148 Freddie Mac Gold Pool 'J39962', 3.000%, due 01/12/2033	142	0.01	138 Freddie Mac Pool 'QB9485', 2.000%, due 01/03/2051	113	
143 Freddie Mac Gold Pool 'Q26702', 4.000%, due 01/06/2044	138	0.01	74 Freddie Mac Pool 'QB9961', 2.000%, due 01/03/2051 58 Freddie Mac Pool 'QC0160', 2.000%, due 01/03/2051	60 47	_
1,084 Freddie Mac Gold Pool 'U69040', 4.000%, due 01/05/2045 50 Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	1,040 48	0.09	71 Freddie Mac Pool 'QC0161', 2.000%, due 01/03/2051	58	_
299 Freddie Mac Gold Pool 'U90378', 4.000%, due 01/11/2042	289	0.02	69 Freddie Mac Pool 'QC0885', 2.000%, due 01/04/2051	56	
238 Freddie Mac Gold Pool 'U90436', 4.000%, due 01/11/2042	230	0.02	64 Freddie Mac Pool 'QC1164', 2.000%, due 01/04/2051 143 Freddie Mac Pool 'QC2044', 2.500%, due 01/05/2051	52 123	
30 Freddie Mac Gold Pool 'U90598', 3.500%, due 01/12/2042	28	-	452 Freddie Mac Pool 'QC3242', 3.000%, due 01/05/2051	401	0.01
75 Freddie Mac Gold Pool 'U90608', 3.500%, due 01/12/2042 29 Freddie Mac Gold Pool 'U90768', 3.500%, due 01/01/2043	70 27	0.01	362 Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	307	0.03
51 Freddie Mac Gold Pool 'U90778', 3.500%, due 01/01/2043	48	_	365 Freddie Mac Pool 'QC4689', 2.500%, due 01/08/2051	310	
72 Freddie Mac Gold Pool 'U90794', 3.500%, due 01/01/2043	68	0.01	386 Freddie Mac Pool 'QC4690', 2.500%, due 01/08/2051 318 Freddie Mac Pool 'QC4818', 2.500%, due 01/08/2051	328 270	0.03
135 Freddie Mac Gold Pool (190828', 3.500%, due 01/02/2043	126	0.01	428 Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	364	0.02
85 Freddie Mac Gold Pool 'U90879', 3.500%, due 01/02/2043 98 Freddie Mac Gold Pool 'U90903', 3.500%, due 01/02/2043	80 91	0.01 0.01	3,410 Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	2,882	
120 Freddie Mac Gold Pool 'U91027', 3.500%, due 01/02/2043	112	0.01	1,671 Freddie Mac Pool 'QC7411', 2.500%, due 01/09/2051	1,415	
3,213 Freddie Mac Gold Pool 'U99124', 3.500%, due 01/03/2045	3,000	0.25	3,213 Freddie Mac Pool 'QC8573', 2.500%, due 01/10/2051 819 Freddie Mac Pool 'QD1347', 2.500%, due 01/11/2051	2,721 695	0.22
1,632 Freddie Mac Gold Pool 'U99135', 4.000%, due 01/02/2044 55,143 Freddie Mac Multifamily Structured Pass Through Certificates	1,588	0.13	3,643 Freddie Mac Pool 'QD1596', 2.000%, due 01/12/2051	2,972	
K065, Class X1, 0.654%, due 25/04/2027 *	692	0.06	77 Freddie Mac Pool 'QD1954', 3.000%, due 01/11/2051	67	0.01
83,961 Freddie Mac Multifamily Structured Pass Through Certificates			5,299 Freddie Mac Pool 'QD2419', 3.000%, due 01/12/2051 218 Freddie Mac Pool 'QD4146', 2.500%, due 01/01/2052	4,672 185	0.38
K069, Class X1, 0.340%, due 25/09/2027 * 54,532 Freddie Mac Multifamily Structured Pass Through Certificates	673	0.06	485 Freddie Mac Pool 'QD5620', 2.000%, due 01/02/2052	393	0.02
K079, Class XAM, 0.079%, due 25/06/2028 *	218	0.02	593 Freddie Mac Pool 'QD5628', 2.000%, due 01/02/2052	479	0.04
57,720 Freddie Mac Multifamily Structured Pass Through Certificates			84 Freddie Mac Pool 'QD5827', 2.000%, due 01/02/2052	69	0.01
K081, Class XAM, 0.072%, due 25/08/2028 * 869 Freddie Mac Multifamily Structured Pass Through Certificates	224	0.02	471 Freddie Mac Pool 'QD5961', 2.000%, due 01/02/2052 3,000 Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	381 2,538	0.03 0.21
K091, Class X1, 0.560%, due 25/03/2029 *	18	_	245 Freddie Mac Pool 'QD6142', 2.500%, due 01/02/2052	208	
8,208 Freddie Mac Multifamily Structured Pass Through Certificates			150 Freddie Mac Pool 'QD6216', 3.000%, due 01/02/2052	132	
K105, Class X1, 1.519%, due 25/01/2030 * 11,471 Freddie Mac Multifamily Structured Pass Through Certificates	497	0.04	251 Freddie Mac Pool 'QD7365', 2.000%, due 01/02/2052 1,617 Freddie Mac Pool 'QE8530', 5.500%, due 01/08/2052	205 1,631	0.02 0.13
K110, Class X1, 1.692%, due 25/04/2030 *	766	0.06	2,166 Freddie Mac Pool 'QE8532', 5.500%, due 01/08/2052	2,185	
5,930 Freddie Mac Multifamily Structured Pass Through Certificates			4,783 Freddie Mac Pool 'QE8537', 5.000%, due 01/08/2052	4,726	0.39
K115, Class X1, 1.319%, due 25/06/2030 * 8,761 Freddie Mac Multifamily Structured Pass Through Certificates	341	0.03	78 Freddie Mac Pool 'QF0921', 5.000%, due 01/09/2052	77	0.01
K116, Class X1, 1.417%, due 25/07/2030 *	530	0.04	1,720 Freddie Mac Pool 'QF3429', 5.500%, due 01/11/2052 569 Freddie Mac Pool 'QF4924', 6.000%, due 01/12/2052	1,745 584	0.14 0.05
976 Freddie Mac Multifamily Structured Pass Through Certificates			11,208 Freddie Mac Pool 'QF5465', 5.000%, due 01/12/2052	11,073	
K121, Class X1, 1.018%, due 25/10/2030 * 109,016 Freddie Mac Multifamily Structured Pass Through Certificates	44	_	114 Freddie Mac Pool 'QF6516', 6.500%, due 01/01/2053	118	
K123, Class X1, 0.768%, due 25/12/2030 *	3,899	0.32	134 Freddie Mac Pool 'QF6690', 6.500%, due 01/01/2053 149 Freddie Mac Pool 'QF8222', 6.500%, due 01/02/2053	139 155	
3,573 Freddie Mac Multifamily Structured Pass Through Certificates	422	0.04	179 Freddie Mac Pool 'QF8298', 6.500%, due 01/03/2053	186	
K124, Class X1, 0.716%, due 25/12/2030 * 14,176 Freddie Mac Multifamily Structured Pass Through Certificates	122	0.01	2,386 Freddie Mac Pool 'QF9586', 6.500%, due 01/03/2053	2,485	0.20
K132, Class X1, 0.507%, due 25/08/2031 *	386	0.03	844 Freddie Mac Pool 'QG2834', 5.000%, due 01/04/2053 5,544 Freddie Mac Pool 'QI6769', 5.500%, due 01/05/2054	834 5,578	0.07 0.46
63,951 Freddie Mac Multifamily Structured Pass Through Certificates	4 220	0.40	1,026 Freddie Mac Pool 'RA1293', 3.000%, due 01/09/2049	913	
K141, Class X1, 0.305%, due 25/02/2032 * 61.381 Freddie Mac Multifamily Structured Pass Through Certificates	1,228	0.10	5,628 Freddie Mac Pool 'RA2194', 3.000%, due 01/02/2050	5,012	
K142, Class X1, 0.297%, due 25/03/2032 *	1,149	0.09	352 Freddie Mac Pool 'RA3882', 2.000%, due 01/11/2050	287	0.02
85,092 Freddie Mac Multifamily Structured Pass Through Certificates	4.050	0.45	4,889 Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050 15,803 Freddie Mac Pool 'RA4142', 2.500%, due 01/12/2050	4,168 13,457	0.34 1.10
K143, Class X1, 0.342%, due 25/04/2055 * 22,663 Freddie Mac Multifamily Structured Pass Through Certificates	1,862	0.15	1,559 Freddie Mac Pool 'RA4175', 2.500%, due 01/12/2050	1,319	
K148, Class X1, 0.250%, due 25/07/2032 *	417	0.03	1,950 Freddie Mac Pool 'RA4526', 3.000%, due 01/02/2051	1,724	
28,438 Freddie Mac Multifamily Structured Pass Through Certificates	200	0.07	496 Freddie Mac Pool 'RA4703', 2.000%, due 01/02/2051 1,315 Freddie Mac Pool 'RA5117', 2.000%, due 01/05/2051	402 1,067	0.03
KG06, Class X1, 0.532%, due 25/10/2031 * 4,153 Freddie Mac Multifamily Structured Pass Through Certificates,	808	0.07	387 Freddie Mac Pool 'RB0714', 2.000%, due 01/12/2041	332	
Series K 1515, Class X1, 1.508%, due 25/02/2035 *	426	0.03	1,479 Freddie Mac Pool 'RB5110', 1.500%, due 01/05/2041	1,232	
6,697 Freddie Mac Multifamily Structured Pass Through Certificates,	470	0.04	7,268 Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	6,228	
Series K 154, Class X1, 0.353%, due 25/01/2033 * 57,974 Freddie Mac Multifamily Structured Pass Through Certificates,	179	0.01	1,969 Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041 250 Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	1,631 207	0.13
Series K 155, Class X1, 0.265%, due 25/04/2033 *	1,221	0.10	14,050 Freddie Mac Pool 'RB5138', 2.000%, due 01/11/2041	12,008	
39,986 Freddie Mac Multifamily Structured Pass Through Certificates,			476 Freddie Mac Pool 'RB5145', 2.000%, due 01/02/2042	407	0.03
Series K 160, Class X1, 0.209%, due 25/08/2033 * 64,617 Freddie Mac Multifamily Structured Pass Through Certificates,	757	0.06	7,483 Freddie Mac Pool 'RB5154', 2.500%, due 01/04/2042	6,568	
Series K 162, Class X1, 0.370%, due 25/12/2033 *	1,929	0.16	9,392 Freddie Mac Pool 'SC0190', 2.500%, due 01/09/2041 1,397 Freddie Mac Pool 'SC0319', 2.000%, due 01/04/2042	8,258 1,204	
4,562 Freddie Mac Non Gold Pool '841075',			2,792 Freddie Mac Pool 'SC0399', 2.000%, due 01/05/2042	2,415	
3.267%, due 01/01/2049 *	4,411	0.36	119 Freddie Mac Pool 'SD0247', 4.000%, due 01/07/2047	113	
			190 Freddie Mac Pool 'SD0422', 4.500%, due 01/07/2045	189	0.02

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)			4,330 Freddie Mac REMICS 5000, Class IB, 2.500%, due 25/07/2050	555	0.05
124 Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	101	0.01	3,563 Freddie Mac REMICS 5000, Class UI, 2.500%, due 25/07/2050	617	0.05
293 Freddie Mac Pool 'SD0618', 3.000%, due 01/02/2051	259	0.02	7,505 Freddie Mac REMICS 5027, Class GI, 2.500%, due 25/10/2050	1,237	0.10
4,035 Freddie Mac Pool 'SD0630', 4.000%, due 01/02/2050	3,841	0.31	1,481 Freddie Mac REMICS 5027, Class HI, 2.000%, due 25/10/2050	207	0.02
768 Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	651	0.05	2,781 Freddie Mac REMICS 5038, Class PJ, 0.750%, due 25/10/2050	1,972	0.16
327 Freddie Mac Pool 'SD0952', 3.000%, due 01/04/2052	289	0.02	126 Freddie Mac REMICS 5040, Class IB, 2.500%, due 25/11/2050 13,430 Freddie Mac REMICS 5050, Class IE, 2.000%, due 25/12/2050	18 1,729	0.14
1,273 Freddie Mac Pool 'SD1070', 3.500%, due 01/04/2052 1,564 Freddie Mac Pool 'SD1143', 4.500%, due 01/09/2050	1,165 1,534	0.10 0.13	2,022 Freddie Mac REMICS 5058, Class IL, 2.500%, due 25/12/2050	284	0.02
1,499 Freddie Mac Pool 'SD1143', 4.500%, due 01/09/2030	1,429	0.13	921 Freddie Mac REMICS 5059, Class IB, 2.500%, due 25/01/2051	156	0.01
6,229 Freddie Mac Pool 'SD1463', 3.000%, due 01/12/2051	5,479	0.45	4,532 Freddie Mac REMICS 5070, Class NI, 2.000%, due 25/02/2051	633	0.05
3,824 Freddie Mac Pool 'SD1876', 5.500%, due 01/11/2052	3,859	0.32	8,155 Freddie Mac REMICS 5078, Class EI, 1.500%, due 25/01/2051	846	0.07
8,454 Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	8,542	0.70	18,788 Freddie Mac REMICS 5085, Class IK, 2.500%, due 25/03/2051	3,104	0.25
5,878 Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	6,017	0.49	9,395 Freddie Mac REMICS 5092, Class IU, 2.500%, due 25/02/2051	1,118	0.09
771 Freddie Mac Pool 'SD2981', 6.500%, due 01/05/2053	800	0.07	3,059 Freddie Mac REMICS 5113, Class NI, 2.500%, due 25/06/2051 2,182 Freddie Mac REMICS 5126, Class HC, 1.250%, due 25/11/2036	395	0.03
343 Freddie Mac Pool 'SD2991', 2.500%, due 01/09/2051 12,459 Freddie Mac Pool 'SD3243', 3.000%, due 01/12/2051	291 11,056	0.02 0.91	10,351 Freddie Mac REMICS 5134, Class KI, 2.500%, due 25/17/2030	1,912 1,436	0.16 0.12
3,797 Freddie Mac Pool 'SD3382', 5.000%, due 01/12/2031	3,753	0.31	9,633 Freddie Mac REMICS 5135, Class DI, 2.500%, due 25/05/2048	1,358	0.12
5,460 Freddie Mac Pool 'SD3553', 6.000%, due 01/07/2053	5,575	0.46	1,315 Freddie Mac REMICS 5149, Class NI, 2.500%, due 25/01/2051	200	0.02
4,243 Freddie Mac Pool 'SD3637', 6.000%, due 01/08/2053	4,339	0.36	8,531 Freddie Mac REMICS 5160, Class IU, 2.500%, due 25/11/2050	1,214	0.10
166 Freddie Mac Pool 'SD3722', 5.000%, due 01/05/2053	165	0.01	8,620 Freddie Mac REMICS 5162, Class DI, 2.500%, due 25/11/2051	1,096	0.09
2,467 Freddie Mac Pool 'SD3900', 5.500%, due 01/08/2053	2,478	0.20	7,700 Freddie Mac REMICS 5169, Class PW, 2.000%, due 25/09/2051	5,217	0.43
888 Freddie Mac Pool 'SD4169', 6.500%, due 01/10/2053	923	0.08	1,372 Freddie Mac REMICS 5173, Class LI, 2.500%, due 25/05/2050	220	0.02
260 Freddie Mac Pool 'SD5107', 6.000%, due 01/07/2041 360 Freddie Mac Pool 'SD5179', 5.000%, due 01/12/2044	272 365	0.02	1,456 Freddie Mac REMICS 5174, Class CJ, 2.000%, due 25/01/2050 7,200 Freddie Mac REMICS 5178, Class CY, 2.000%, due 25/01/2042	1,238 4,990	0.10 0.41
13,385 Freddie Mac Pool 'SD5299', 6.000%, due 01/04/2054	13,679	1.12	14,819 Freddie Mac REMICS 5179, Class GI, 2.500%, due 25/01/2052	2,495	0.20
2,591 Freddie Mac Pool 'SD5311', 5.500%, due 01/04/2054	2,605	0.21	8,193 Freddie Mac REMICS 5180, Class IP, 3.000%, due 25/01/2052	1,658	0.14
5,262 Freddie Mac Pool 'SD5385', 6.000%, due 01/02/2054	5,400	0.44	709 Freddie Mac REMICS 5190, Class GI, 2.500%, due 25/10/2048	97	0.01
6,634 Freddie Mac Pool 'SD5514', 4.500%, due 01/07/2053	6,460	0.53	4,751 Freddie Mac REMICS 5202, Class NI, 3.000%, due 25/08/2046	628	0.05
10,822 Freddie Mac Pool 'SD5625', 6.500%, due 01/12/2053	11,208	0.92	4,900 Freddie Mac REMICS 5209, Class EQ, 3.000%, due 25/04/2052	3,728	0.31
16,718 Freddie Mac Pool 'SD6964', 3.000%, due 01/04/2052	14,678	1.20	1,303 Freddie Mac REMICS 5482, Class FC, 5.652%, due 25/12/2054 *	1,309	0.11
529 Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049	470	0.04	1,209 Freddie Mac REMICS 5483, Class FD, 5.652%, due 25/12/2054 *	1,215	0.10
3,867 Freddie Mac Pool 'SD7523', 2.500%, due 01/08/2050 184 Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	3,290 157	0.27 0.01	2,772 Freddie Mac STACR REMIC Trust 2020-DNA2, Series 2021 DNA2, Class M2, 144A, 6.652%, due 25/08/2033 *	2,863	0.23
3,286 Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	2,796	0.23	1,215 Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022 DNA5,	2,003	0.23
580 Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	497	0.04	Class M1A, 144A, 7.302%, due 25/06/2042 *	1,246	0.10
20,256 Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	17,260	1.41	956 Freddie Mac Strips 312, Class S1, 1.497%, due 15/09/2043 *	95	0.01
1,103 Freddie Mac Pool 'SD7563', 4.500%, due 01/05/2053	1,075	0.09	3,754 Freddie Mac Strips 390, Class C17, 4.500%, due 15/11/2052	793	0.06
10,155 Freddie Mac Pool 'SD8222', 4.000%, due 01/06/2052	9,535	0.78	733 Freddie Mac Strips 400, Class C9, 2.000%, due 25/03/2052	98	0.01
882 Freddie Mac Pool 'ZA2343', 3.500%, due 01/05/2034	853	0.07	10,519 Freddie Mac Strips 408, Class C37, 2.000%, due 25/03/2052	1,419	0.12
1,264 Freddie Mac Pool 'ZA2415', 3.000%, due 01/06/2036	1,185	0.10 0.02	 Ginnie Mae I Pool '410304', 7.500%, due 15/12/2025 Ginnie Mae I Pool '417463', 7.000%, due 15/09/2025 	_	_
219 Freddie Mac Pool 'ZA5297', 4.000%, due 01/03/2048 1,992 Freddie Mac Pool 'ZM1466', 3.500%, due 01/07/2046	209 1,841	0.02	- Ginnie Mae I Pool '417463 , 7.000%, due 15/09/2023 - Ginnie Mae I Pool '430208', 7.000%, due 15/09/2027	_	_
10,169 Freddie Mac Pool 'ZM5659', 3.500%, due 01/02/2048	9,331	0.76	- Ginnie Mae I Pool '462669', 7.000%, due 15/04/2028	_	_
320 Freddie Mac Pool 'ZN0480', 3.500%, due 01/10/2042	298	0.02	- Ginnie Mae I Pool '486470', 6.500%, due 15/08/2028	_	_
712 Freddie Mac Pool 'ZN0538', 3.500%, due 01/11/2042	664	0.05	- Ginnie Mae I Pool '486516', 6.500%, due 15/09/2028	-	_
1,848 Freddie Mac Pool 'ZN0608', 3.500%, due 01/02/2043	1,726	0.14	– Ginnie Mae I Pool '519569', 8.000%, due 15/05/2030	-	-
65 Freddie Mac Pool 'ZN0614', 3.500%, due 01/02/2043	61	0.01	17 Ginnie Mae I Pool '646044', 6.500%, due 15/10/2037	18	_
54 Freddie Mac Pool 'ZN0628', 3.500%, due 01/02/2043	50	_	1 Ginnie Mae I Pool '652203', 5.000%, due 15/03/2036	1	_
48 Freddie Mac Pool 'ZN2185', 4.500%, due 01/12/2048 4 Freddie Mac Pool 'ZS1530', 5.500%, due 01/07/2037	47 4	_	2 Ginnie Mae I Pool '658182', 6.000%, due 15/11/2036 – Ginnie Mae I Pool '675375', 5.000%, due 15/05/2038	2	_
108 Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038	111	0.01	1 Ginnie Mae I Pool '676940', 5.000%, due 15/04/2038	1	_
104 Freddie Mac Pool 'ZS8673', 3.000%, due 01/10/2032	101	0.01	3 Ginnie Mae I Pool '683926', 5.000%, due 15/02/2038	3	_
189 Freddie Mac Pool 'ZS9826', 3.000%, due 01/10/2046	169	0.01	5 Ginnie Mae I Pool '684334', 5.000%, due 15/02/2038	5	_
32 Freddie Mac Pool 'ZT0474', 4.500%, due 01/08/2048	32	-	1 Ginnie Mae I Pool '684754', 5.000%, due 15/04/2038	1	_
1,814 Freddie Mac Pool 'ZT1101', 3.000%, due 01/01/2043	1,648	0.14	1 Ginnie Mae I Pool '684848', 5.000%, due 15/04/2038	1	_
641 Freddie Mac Pool 'ZT1107', 3.500%, due 01/03/2043	599	0.05	1 Ginnie Mae I Pool '686062', 5.000%, due 15/05/2038	1	_
113 Freddie Mac Pool 'ZT1159', 3.500%, due 01/02/2044 116 Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046	105	0.01	37 Ginnie Mae I Pool '698086', 6.000%, due 15/04/2039 7 Ginnie Mae I Pool '701501', 5.000%, due 15/12/2038	38	_
29 Freddie Mac Pool 'ZT1854', 4.500%, due 01/01/2046	105 28	0.01	208 Ginnie Mae i Pool '701947', 5.000%, due 15/12/2038	7 211	0.02
100 Freddie Mac Pool 'ZT1970', 3.500%, due 01/04/2033	98	0.01	97 Ginnie Mae I Pool '733600', 5.000%, due 15/04/2040	98	0.01
1,485 Freddie Mac Pool 'ZT2228', 3.500%, due 01/06/2049	1,362	0.11	219 Ginnie Mae I Pool '733627', 5.000%, due 15/05/2040	221	0.02
4,600 Freddie Mac REMICS 3810, Class WA,			1 Ginnie Mae I Pool '780732', 7.000%, due 15/03/2028	1	_
5.291%, due 15/06/2040 *	4,471	0.37	 – Ginnie Mae I Pool '781001', 7.500%, due 15/03/2029 	-	-
2,375 Freddie Mac REMICS 3998, Class DS, 2.047%, due 15/02/2042 *	320	0.03	34 Ginnie Mae I Pool '781590', 5.500%, due 15/04/2033	34	-
1,805 Freddie Mac REMICS 4134, Class IM, 3.500%, due 15/11/2042	305	0.02	227 Ginnie Mae I Pool '781994', 5.500%, due 15/11/2033	232	0.02
4,800 Freddie Mac REMICS 4377, Class UZ, 3.000%, due 15/08/2044 50 Freddie Mac REMICS 4403, Class IG, 3.500%, due 15/07/2032	3,910 1	0.32	1 Ginnie Mae I Pool '782198', 6.000%, due 15/10/2037	1	- 0.03
1,088 Freddie Mac REMICS 4597, Class DA, 3.000%, due 15/12/2045	1,000	0.08	247 Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048 976 Ginnie Mae I Pool '787628', 4.500%, due 15/01/2049	233 954	0.02 0.08
1,013 Freddie Mac REMICS 4715, Class JS, 1.697%, due 15/08/2047 *	141	0.01	105 Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	96	0.03
169 Freddie Mac REMICS 4759, Class MI, 4.000%, due 15/09/2045	7	_	128 Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	117	0.01
1,006 Freddie Mac REMICS 4808, Class SB, 1.747%, due 15/07/2048 *	122	0.01	37 Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	34	-
168 Freddie Mac REMICS 4813, Class CJ, 3.000%, due 15/08/2048	147	0.01	204 Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	186	0.02
1,206 Freddie Mac REMICS 4856, Class IO, 5.000%, due 15/01/2049	198	0.02	174 Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	157	0.01
646 Freddie Mac REMICS 4870, Class ES, 1.547%, due 15/04/2049 * 1,342 Freddie Mac REMICS 4882, Class S, 1.597%, due 15/05/2049 *	71 127	0.01 0.01	1,354 Ginnie Mae I Pool 'BS8462', 3.500%, due 15/06/2050	1,274	0.10
2,121 Freddie Mac REMICS 4982, Class St, 1.597%, due 15/05/2049 *	127 281	0.01	5 Ginnie Mae II Pool '4040', 6.500%, due 20/10/2037	6	_
1,140 Freddie Mac REMICS 4936, Class YZ, 2.500%, due 25/12/2049	941	0.02	7 Ginnie Mae II Pool '4170', 6.000%, due 20/06/2038 533 Ginnie Mae II Pool '4245', 6.000%, due 20/09/2038	569	0.05
1,123 Freddie Mac REMICS 4962, Class SP, 1.584%, due 25/03/2050 *	131	0.01	78 Ginnie Mae II Pool '4245', 6.000%, due 20/09/2038	569 82	0.05 0.01
2,906 Freddie Mac REMICS 4980, Class KI, 4.500%, due 25/06/2050	666	0.05	89 Ginnie Mae II Pool '4602', 6.000%, due 20/12/2039	89	0.01
14,417 Freddie Mac REMICS 4981, Class YI, 4.500%, due 25/06/2050	3,552	0.29	45 Ginnie Mae II Pool '4696', 4.500%, due 20/05/2040	45	-
2,964 Freddie Mac REMICS 4988, Class AZ, 2.000%, due 25/07/2050	1,825	0.15	28 Ginnie Mae II Pool '4747', 5.000%, due 20/07/2040	29	_
1,955 Freddie Mac REMICS 4995, Class IQ, 2.500%, due 25/07/2050	286	0.02	33 Ginnie Mae II Pool '4772', 5.000%, due 20/08/2040	33	_
8,471 Freddie Mac REMICS 4995, Class QI, 2.500%, due 25/07/2050	1,263	0.10	3 Ginnie Mae II Pool '4774', 6.000%, due 20/08/2040	3	-

Face Value (000's)	Value (000's) \$		Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — (continued)			403 Ginnie Mae II Pool 'MA5820', 5.500%, due 20/03/2049	411	0.03
67 Ginnie Mae II Pool '4802', 5.000%, due 20/09/2040	68	0.01	10 Ginnie Mae II Pool 'MA5877', 4.500%, due 20/04/2049	10	-
28 Ginnie Mae II Pool '4855', 5.000%, due 20/11/2040	28	-	400 Ginnie Mae II Pool 'MA5879', 5.500%, due 20/04/2049	408	0.03
11 Ginnie Mae II Pool '4923', 4.500%, due 20/01/2041	11	_	268 Ginnie Mae II Pool 'MA5934', 5.500%, due 20/05/2049	274	0.02
6 Ginnie Mae II Pool '4928', 6.000%, due 20/01/2041	6	-	2,823 Ginnie Mae II Pool 'MA5989', 5.500%, due 20/06/2049	2,881	0.24
363 Ginnie Mae II Pool '4978', 4.500%, due 20/03/2041	359	0.03	176 Ginnie Mae II Pool 'MA6217', 2.500%, due 20/10/2049 6,098 Ginnie Mae II Pool 'MA6221', 4.500%, due 20/10/2049	152 5,955	0.01 0.49
799 Ginnie Mae II Pool '783050', 5.000%, due 20/07/2040 591 Ginnie Mae II Pool '783298', 4.500%, due 20/04/2041	802 585	0.07 0.05	99 Ginnie Mae II Pool 'MA6412' , 4.500%, due 20/10/2049	97	0.49
56 Ginnie Mae II Pool '784106', 3.500%, due 20/01/2046	53	0.05	69 Ginnie Mae II Pool 'MA6542', 3.500%, due 20/03/2050	64	0.01
1,625 Ginnie Mae II Pool '784577', 4.000%, due 20/07/2047	1,535	0.13	100 Ginnie Mae II Pool 'MA6602', 4.500%, due 20/04/2050	98	0.01
55 Ginnie Mae II Pool '784905', 3.000%, due 20/01/2050	48	_	1,756 Ginnie Mae II Pool 'MA6657', 3.500%, due 20/05/2050	1,621	0.13
459 Ginnie Mae II Pool '785360', 2.000%, due 20/03/2051	372	0.03	167 Ginnie Mae II Pool 'MA6818', 2.000%, due 20/08/2050	138	0.01
7,743 Ginnie Mae II Pool '785944', 3.000%, due 20/02/2052	6,851	0.56	1,604 Ginnie Mae II Pool 'MA6869', 4.500%, due 20/09/2050	1,570	0.13
1,780 Ginnie Mae II Pool '786077', 3.000%, due 20/03/2052 2,536 Ginnie Mae II Pool '786082', 3.000%, due 20/11/2051	1,572 2,245	0.13 0.18	3,334 Ginnie Mae II Pool 'MA6931', 2.500%, due 20/10/2050 2,001 Ginnie Mae II Pool 'MA6935', 4.500%, due 20/10/2050	2,868 1,959	0.24 0.16
233 Ginnie Mae II Pool '786095', 3.000%, due 20/04/2052	2,243	0.18	3,242 Ginnie Mae II Pool 'MA6994', 2.000%, due 20/11/2050	2,665	0.22
1,285 Ginnie Mae II Pool '786107', 3.000%, due 20/03/2052	1,138	0.09	12,194 Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	10,469	0.86
1,228 Ginnie Mae II Pool '786108', 3.500%, due 20/03/2052	1,104		2,157 Ginnie Mae II Pool 'MA7316', 4.500%, due 20/04/2051	2,112	0.17
346 Ginnie Mae II Pool '786134', 3.000%, due 20/04/2052	304	0.02	216 Ginnie Mae II Pool 'MA7471', 2.000%, due 20/07/2051	178	0.01
242 Ginnie Mae II Pool '786335', 4.500%, due 20/09/2052	235	0.02	2,113 Ginnie Mae II Pool 'MA7472', 2.500%, due 20/07/2051	1,813	0.15
7,615 Ginnie Mae II Pool '786348', 4.500%, due 20/08/2052 584 Ginnie Mae II Pool '786474', 5.000%, due 20/01/2053	7,369 582	0.60 0.05	146 Ginnie Mae II Pool 'MA7533', 2.000%, due 20/08/2051 769 Ginnie Mae II Pool 'MA7595', 5.500%, due 20/08/2051	120 791	0.01 0.06
898 Ginnie Mae II Pool '786795', 6.000%, due 20/07/2053	922	0.03	6,445 Ginnie Mae II Pool 'MA7648', 2.000%, due 20/10/2051	5,300	0.43
1,255 Ginnie Mae II Pool '786916', 5.500%, due 20/08/2053	1,269	0.10	2,893 Ginnie Mae II Pool 'MA7990', 4.000%, due 20/04/2052	2,733	0.22
231 Ginnie Mae II Pool '786928', 6.500%, due 20/09/2053	239	0.02	3,997 Ginnie Mae II Pool 'MA8044', 3.500%, due 20/05/2052	3,680	0.30
1,589 Ginnie Mae II Pool '786963', 6.000%, due 20/09/2053	1,637		989 Ginnie Mae II Pool 'MA8100', 4.000%, due 20/06/2052	934	0.08
1,960 Ginnie Mae II Pool '786973', 6.000%, due 20/09/2053	2,012		99 Ginnie Mae II Pool 'MA8263', 2.000%, due 20/09/2052	82	0.01
1,487 Ginnie Mae II Pool '787058', 5.000%, due 20/08/2053 153 Ginnie Mae II Pool '787154', 6.500%, due 20/11/2053	1,479 158		7,030 Ginnie Mae II Pool 'MA8269', 5.000%, due 20/09/2052 3,131 Ginnie Mae II Pool 'MA8347', 4.500%, due 20/10/2052	6,961 3,026	0.57 0.25
784 Ginnie Mae II Pool '787134', 6.300%, due 20/11/2033	808	0.07	482 Ginnie Mae II Pool 'MA8422', 2.000%, due 20/11/2052	396	0.23
2,272 Ginnie Mae II Pool '787236', 6.500%, due 20/01/2054	2,341	0.19	3,058 Ginnie Mae II Pool 'MA8429', 5.500%, due 20/11/2052	3,072	0.25
5,951 Ginnie Mae II Pool '787298', 5.000%, due 20/01/2050	5,936		2,212 Ginnie Mae II Pool 'MA8484', 2.000%, due 20/12/2052	1,819	0.15
192 Ginnie Mae II Pool '892346', 7.328%, due 20/08/2059 *	199	0.02	1,926 Ginnie Mae II Pool 'MA8794', 2.000%, due 20/03/2053	1,584	0.13
63 Ginnie Mae II Pool '892614', 6.942%, due 20/08/2060 *	65	0.01	89 Ginnie Mae II Pool 'MA8798', 4.000%, due 20/04/2053	84	0.01
702 Ginnie Mae II Pool 'AV0243', 3.500%, due 20/08/2046	653 858	0.05 0.07	6,304 Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	6,343	0.52
924 Ginnie Mae II Pool 'AV8311', 3.500%, due 20/08/2046 947 Ginnie Mae II Pool 'AV8312', 3.500%, due 20/08/2046	878	0.07	882 Ginnie Mae II Pool 'MA9011', 2.500%, due 20/07/2053 14,800 Ginnie Mae, 30 year, TBA, 5.000% ±	758 14,617	0.06 1.20
349 Ginnie Mae II Pool 'AZ3074', 4.000%, due 20/02/2047	330	0.03	19,500 Ginnie Mae, 30 year, TBA, 5.500% ±	19,551	1.60
404 Ginnie Mae II Pool 'BC5293', 3.500%, due 20/08/2047	375	0.03	11,100 Ginnie Mae, 30 year, TBA, 6.000% ±	11,252	0.92
2,579 Ginnie Mae II Pool 'BC5429', 3.500%, due 20/10/2047	2,398	0.20	6,000 Ginnie Mae, 30 year, TBA, 6.500% ±	6,122	0.50
242 Ginnie Mae II Pool 'BD3554', 3.500%, due 20/10/2047	225	0.02	458 Government National Mortgage Association, Series 2004 81,	17	
1,256 Ginnie Mae II Pool 'BD3636', 3.500%, due 20/10/2047 28 Ginnie Mae II Pool 'BG7951', 4.500%, due 20/06/2048	1,164 27	0.10	Class SK, 1.774%, due 16/10/2034 * 850 Government National Mortgage Association, Series 2008 40,	17	_
425 Ginnie Mae II Pool 'BH1521', 4.500%, due 20/07/2048	410	0.03	Class SC, 1.924%, due 16/05/2038 *	62	0.01
860 Ginnie Mae II Pool 'BH1870', 4.500%, due 20/08/2048	840	0.07	1,101 Government National Mortgage Association, Series 2008 79,		
573 Ginnie Mae II Pool 'BM7534', 3.500%, due 20/02/2050	526	0.04	Class ID, 2.374%, due 20/06/2035 *	52	-
105 Ginnie Mae II Pool 'BM9734', 4.000%, due 20/10/2049	100	0.01	80 Government National Mortgage Association, Series 2010 H02,	00	0.01
402 Ginnie Mae II Pool 'BS1728', 4.000%, due 20/01/2050	375	0.03	Class FA, 5.110%, due 20/02/2060 * 224 Government National Mortgage Association, Series 2010 H20,	80	0.01
348 Ginnie Mae II Pool 'BS1742', 4.000%, due 20/02/2050 64 Ginnie Mae II Pool 'BS8546', 2.500%, due 20/12/2050	332 54	0.03	Class AF, 4.770%, due 20/10/2060 *	223	0.02
425 Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050	361	0.03	115 Government National Mortgage Association, Series 2010 H22,		
824 Ginnie Mae II Pool 'BT9472', 4.000%, due 20/05/2050	777	0.06	Class FE, 4.790%, due 20/05/2059 *	114	0.01
1,956 Ginnie Mae II Pool 'BU3196', 4.000%, due 20/05/2050	1,845	0.15	139 Government National Mortgage Association, Series 2010 H28,	120	0.01
615 Ginnie Mae II Pool 'BW7380', 4.500%, due 20/07/2050	591	0.05	Class FE, 4.840%, due 20/12/2060 * 526 Government National Mortgage Association, Series 2011 146,	139	0.01
828 Ginnie Mae II Pool 'BW7384', 4.000%, due 20/08/2050 1,238 Ginnie Mae II Pool 'BX2423', 3.000%, due 20/10/2050	784 1,088	0.06 0.09	Class KS, 1.674%, due 16/11/2041 *	49	_
79 Ginnie Mae II Pool 'CK9592', 4.000%, due 20/10/2030	74		719 Government National Mortgage Association, Series 2011 79,		
71 Ginnie Mae II Pool 'CL5523', 3.000%, due 20/04/2052	63	0.01	Class KS, 0.974%, due 20/05/2041 *	55	-
435 Ginnie Mae II Pool 'CW6992', 6.000%, due 20/09/2053	445	0.04	20,408 Government National Mortgage Association, Series 2013 72, Class IO, 0.569%, due 16/11/2047 *	391	0.03
132 Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	123		7,873 Government National Mortgage Association, Series 2013 93,	331	0.03
72 Ginnie Mae II Pool 'MA3663', 3.500%, due 20/05/2046	67	0.01	Class SA, 1.774%, due 16/06/2043 *	883	0.07
124 Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046 75 Ginnie Mae II Pool 'MA3803', 3.500%, due 20/07/2046	115 70	0.01 0.01	6,117 Government National Mortgage Association, Series 2014 118,		
4,574 Ginnie Mae II Pool 'MA4003', 3.000%, due 20/10/2046	4,128		Class ZD, 2.500%, due 16/08/2044	5,292	0.43
647 Ginnie Mae II Pool 'MA4261', 3.000%, due 20/02/2047	583	0.05	708 Government National Mortgage Association, Series 2014 2, Class CI, 4.500%, due 20/01/2044	166	0.01
316 Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	302	0.02	1,974 Government National Mortgage Association, Series 2014 60,	100	0.01
1,817 Ginnie Mae II Pool 'MA4586', 3.500%, due 20/07/2047	1,686		Class SA, 1.674%, due 16/04/2044 *	232	0.02
65 Ginnie Mae II Pool 'MA4587', 4.000%, due 20/07/2047	62		7,262 Government National Mortgage Association, Series 2015 136,		
96 Ginnie Mae II Pool 'MA4654', 4.500%, due 20/08/2047 143 Ginnie Mae II Pool 'MA5138', 4.500%, due 20/04/2048	94 140	0.01 0.01	Class IO, 0.367%, due 16/08/2055 *	97	0.01
106 Ginnie Mae II Pool 'MA5138', 4.500%, due 20/05/2048	103	0.01	3,074 Government National Mortgage Association, Series 2015 177, Class MI, 5.000%, due 20/10/2044	611	0.05
80 Ginnie Mae II Pool 'MA5194', 5.000%, due 20/05/2048	80	0.01	2,160 Government National Mortgage Association, Series 2015 20,	611	0.05
15 Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	14	-	Class PI, 3.500%, due 20/02/2045	344	0.03
111 Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	109	0.01	1,634 Government National Mortgage Association, Series 2015 36,		
1,501 Ginnie Mae II Pool 'MA5399', 4.500%, due 20/08/2048	1,469	0.12	Class DY, 3.000%, due 20/03/2045	1,461	0.12
33 Ginnie Mae II Pool 'MA5467', 4.500%, due 20/09/2048	190	- 0.03	25,837 Government National Mortgage Association, Series 2017 111,	700	0.00
189 Ginnie Mae II Pool 'MA5597', 5.000%, due 20/11/2048 51 Ginnie Mae II Pool 'MA5652', 4.500%, due 20/12/2048	189 50	0.02	Class IO, 0.526%, due 16/02/2059 * 1,531 Government National Mortgage Association, Series 2017 19,	789	0.06
166 Ginnie Mae II Pool 'MA5032', 4.500%, due 20/01/2049	162	0.01	Class SE, 1.724%, due 16/02/2047 *	163	0.01
163 Ginnie Mae II Pool 'MA5713', 5.500%, due 20/01/2049	165	0.01	3,083 Government National Mortgage Association, Series 2017 26,	.05	
80 Ginnie Mae II Pool 'MA5764', 4.500%, due 20/02/2049	78	0.01	Class IQ, 5.000%, due 20/02/2040	601	0.05
1,948 Ginnie Mae II Pool 'MA5766', 5.500%, due 20/02/2049	1,984	0.16	6,674 Government National Mortgage Association, Series 2017 8,	422	0.01
106 Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	104	0.01	Class IO, 0.445%, due 16/08/2058 *	133	0.01

Face Value (000's)		Value (000's) \$		Face Value (000's)		Value (000's) \$	
	-Backed Securities — (continued)				Government National Mortgage Association, Series 2021 5,		
329	Government National Mortgage Association, Series 2017 H22,	220	0.02	29 572	Class IO, 1.112%, due 16/01/2061 * Government National Mortgage Association, Series 2021 60,	1,620	0.13
1,532	Class JF, 4.583%, due 20/10/2067 * Government National Mortgage Association, Series 2018 125,	328	0.03	20,372	Class IO, 0.826%, due 16/05/2063 *	1,763	0.14
	Class HS, 1.824%, due 20/09/2048 *	181	0.01	4,846	Government National Mortgage Association, Series 2021 7, Class TI, 2.500%, due 16/01/2051	846	0.07
2,309	Government National Mortgage Association, Series 2018 134, Class SM, 1.774%, due 20/10/2048 *	248	0.02	29,257	Government National Mortgage Association, Series 2021 70,		
671	Government National Mortgage Association, Series 2018 168,	627	0.05	527	Class IO, 0.705%, due 16/04/2063 * Government National Mortgage Association, Series 2021 8,	1,574	0.13
560	Class PA, 4.000%, due 20/08/2048 Government National Mortgage Association, Series 2018 37,	637	0.05	337	Class AQ, 5.000%, due 20/01/2051	532	0.04
	Class QA, 2.750%, due 20/03/2048	497	0.04	3,292	Government National Mortgage Association, Series 2021 9, Class MI, 2.500%, due 20/01/2051	492	0.04
500	Government National Mortgage Association, Series 2019 128, Class AL, 2.500%, due 20/10/2049	347	0.03	28,176	Government National Mortgage Association, Series 2021 97,	492	0.04
500	Government National Mortgage Association, Series 2019 18,	454	0.04	F 400	Class TI, 3.000%, due 20/08/2050	4,119	0.34
10.500	Class TP, 3.500%, due 20/02/2049 Government National Mortgage Association, Series 2019 85,	451	0.04	3,400	Government National Mortgage Association, Series 2022 102, Class CB, 2.250%, due 16/06/2064 *	3,240	0.27
	Class LS, 0.000%, due 20/07/2049 *	201	0.02	1,100	Government National Mortgage Association, Series 2022 139,	1 001	0.08
40	Government National Mortgage Association, Series 2019 H01, Class FT, 4.840%, due 20/10/2068 *	40	_	9,200	Class AL, 4.000%, due 20/07/2051 Government National Mortgage Association, Series 2022 147,	1,001	0.06
4,712	Government National Mortgage Association, Series 2020 116,		0.05		Class B, 2.200%, due 16/10/2063	6,749	0.55
1.621	Class GI, 2.500%, due 20/08/2050 Government National Mortgage Association, Series 2020 122,	695	0.06	9,289	Government National Mortgage Association, Series 2022 158, Class AL, 2.100%, due 16/08/2064	6,582	0.54
	Class IM, 2.500%, due 20/08/2050	232	0.02	4,420	Government National Mortgage Association, Series 2022 3,	107	0.03
3,224	Government National Mortgage Association, Series 2020 123, Class El, 2.500%, due 20/08/2050	459	0.04	8,345	Class IO, 0.640%, due 16/02/2061 * Government National Mortgage Association, Series 2022 5,	197	0.02
403	Government National Mortgage Association, Series 2020 129,				Class LI, 3.500%, due 20/01/2052	1,552	0.13
141	Class IE, 2.500%, due 20/09/2050 Government National Mortgage Association, Series 2020 160,	57	_	1,461	Government National Mortgage Association, Series 2022 50, Class NI, 3.000%, due 20/09/2048	232	0.02
	Class IH, 2.500%, due 20/10/2050	20	-	3,286	Government National Mortgage Association, Series 2022 54,		
5,006	Government National Mortgage Association, Series 2020 160, Class QI, 2.500%, due 20/10/2050	843	0.07	37,892	Class Z, 2.000%, due 16/10/2063 * Government National Mortgage Association, Series 2022 55,	1,403	0.11
207	Government National Mortgage Association, Series 2020 160,				Class IO, 0.566%, due 16/01/2063 *	1,701	0.14
1.299	Class VI, 2.500%, due 20/10/2050 Government National Mortgage Association, Series 2020 17,	29	_	1,900	Government National Mortgage Association, Series 2022 63, Class LM, 3.500%, due 20/10/2050	1,592	0.13
	Class EU, 2.500%, due 20/10/2049	1,147	0.09	1,300	Government National Mortgage Association, Series 2022 86,		
3,885	Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050	457	0.04	16 284	Class C, 2.250%, due 16/10/2063 * Government National Mortgage Association, Series 2023 179,	639	0.05
1,354	Government National Mortgage Association, Series 2020 187,				Class IO, 0.610%, due 16/09/2063 *	709	0.06
3 693	Class MI, 3.000%, due 20/12/2050 Government National Mortgage Association, Series 2020 191,	251	0.02	6,595	Government National Mortgage Association, Series 2023 8, Class AZ, 3.750%, due 16/01/2065	4,565	0.37
	Class IX, 2.500%, due 20/12/2050	626	0.05	6,572	Government National Mortgage Association, Series 2023 92,		
25,066	Government National Mortgage Association, Series 2020 29, Class JI, 0.932%, due 16/01/2060 *	1,428	0.12	5 969	Class AH, 2.000%, due 16/06/2064 Government National Mortgage Association, Series 2023 92,	5,035	0.41
4,269	Government National Mortgage Association, Series 2020 36,				Class IA, 0.611%, due 16/06/2064 *	325	0.03
19 352	Class GS, 1.674%, due 20/03/2050 * Government National Mortgage Association, Series 2020 38,	579	0.05	1,362	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class A, 144A, 6.159%, due 15/09/2031 *	1,051	0.09
	Class IO, 0.819%, due 16/04/2062 *	1,152	0.09	2,120	GS Mortgage Securities Trust 2017-GS8, Series 2017 GS8,		
434	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	84	0.01	790	Class A4, 3.469%, due 10/11/2050 HGI CRE CLO 2021-FL2 Ltd, Series 2021 FL2, Class A, 144A,	2,050	0.17
1,211	Government National Mortgage Association, Series 2020 47,				5.426%, due 17/09/2036 *	788	0.06
786	Class NI, 3.500%, due 20/04/2050 Government National Mortgage Association, Series 2020 61,	227	0.02	1,885	JPMDB Commercial Mortgage Securities Trust 2018-C8, Series 2018 C8, Class A4, 4.211%, due 15/06/2051	1,839	0.15
	Class CI, 4.000%, due 20/03/2050	147	0.01	429	MF1 2021-FL6 Ltd, Series 2021 FL6, Class A, 144A,		
/35	Government National Mortgage Association, Series 2020 85, Class CI, 3.500%, due 20/04/2050	136	0.01	1 608	5.528%, due 16/07/2036 * MF1 2021-FL7 Ltd, Series 2021 FL7, Class A, 144A,	430	0.04
27,579	Government National Mortgage Association, Series 2021 110,	1.042	0.15		5.508%, due 16/10/2036 *	1,607	0.13
667	Class IO, 0.874%, due 16/11/2063 * Government National Mortgage Association, Series 2021 119,	1,843	0.15	2,960	MF1 2025-FL17 LLC, Series 2025 FL17, Class A, 144A, 7.790%, due 18/02/2040 *	2,964	0.24
7.654	Class HC, 1.000%, due 20/07/2051	510	0.04	844	New Residential Mortgage Loan Trust 2018-3, Series 2018 3A,		
7,651	Government National Mortgage Association, Series 2021 121, Class CI, 3.000%, due 20/07/2051	1,361	0.11	1 197	Class A1, 144A, 4.500%, due 25/05/2058 * New Residential Mortgage Loan Trust 2021-NQM3,	823	0.07
2,333	Government National Mortgage Association, Series 2021 135,	1 000	0.15		Series 2021 NQM3, Class A1, 144A, 1.156%, due 27/11/2056 *	1,044	0.09
8,868	Class A, 2.000%, due 20/08/2051 Government National Mortgage Association, Series 2021 139,	1,889	0.15	Total Mor	tgage-Backed Securities (Cost \$1,243,820)	1,200,674	98.39
	Class IE, 3.500%, due 20/08/2051	1,713	0.14		Bonds and Notes — 0.16% (29 February 2024: 0.17%)		
1,194	Government National Mortgage Association, Series 2021 14, Class AB, 1.340%, due 16/06/2063	866	0.07		ates — 0.16% (29 February 2024: 0.17%)		
6,194	Government National Mortgage Association, Series 2021 156,	1 000	0.00	2,000	PG&E Wildfire Recovery Funding LLC, Series A-4, 5.212%, due 01/12/2047	1,952	0.16
11,711	Class IE, 2.500%, due 20/09/2051 Government National Mortgage Association, Series 2021 158,	1,009	0.08	Total Corp	porate Bonds and Notes (Cost \$2,035)	1,952	0.16
2.205	Class IN, 2.500%, due 20/09/2051	1,716	0.14	Governme	ent Bonds and Notes — 2.12% (29 February 2024: 1.03%)		
3,395	Government National Mortgage Association, Series 2021 180, Class IO, 0.914%, due 16/11/2063 *	234	0.02	United Sta	ates — 2.12% (29 February 2024: 1.03%)		
14,968	Government National Mortgage Association, Series 2021 191,	2.000	0.24		United States Treasury Bill, zero coupon, due 15/05/2025	17,064	1.40
2,702	Class NI, 3.000%, due 20/10/2051 Government National Mortgage Association, Series 2021 21,	2,889	0.24		United States Treasury Note/Bond, 4.875%, due 30/11/2025 United States Treasury Note/Bond, 0.750%, due 30/04/2026	4,702 4,158	0.38 0.34
	Class AH, 1.400%, due 16/06/2063	1,984	0.16			25,924	2.12
6,/59	Government National Mortgage Association, Series 2021 216, Class NI, 3.000%, due 20/12/2051	1,282	0.11	Total Gov	ernment Bonds and Notes (Cost \$26,054)	25,924	2.12
1,773	Government National Mortgage Association, Series 2021 26,			Collective	Investment Schemes — 6.38% (29 February 2024: 1.52%)		
808	Class AI, 2.000%, due 20/02/2051 Government National Mortgage Association, Series 2021 29,	232	0.02	77,894	Western Asset Liquidity Funds Plc – Western Asset US Dollar	77.004	6 20
	Class AG, 5.000%, due 20/02/2051	802	0.07	Total Coll	Liquidity Fund – Class WA (Distributing) ective Investment Schemes (Cost \$77,894)	77,894 77,894	6.38
47,226	Government National Mortgage Association, Series 2021 37, Class IO, 0.799%, due 16/01/2061 *	2,770	0.23		stments at fair value through profit or loss (Cost \$1,367,420)	1,323,526	
6,113	Government National Mortgage Association, Series 2021 46,					.,525,520	.00.45
	Class NI, 2.500%, due 20/03/2051	1,024	0.08				

% of

FTGF Western Asset US Mortgage-Backed Securities Fund^

Portfolio of Investments as at 28 February 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Futures — 0.14% (29 February 2024: 0.03%)		
Unrealised appreciation of contracts (see below)	1,668	0.14
Total Financial Assets at fair value through profit or loss	1,325,194	108.59
Mortgage-Backed Securities — (1.72%) (29 February 2024: (0.55%))		
(500) Fannie Mae or Freddie Mac, 30 year, TBA, 2.000% ± (18,800) Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ± (5,100) Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	(400) (15,716) (4,916)	(1.29)
Total Mortgage-Backed Securities (Cost \$(20,496))	(21,032)	(1.72)
Total Investments sold short at fair value through profit or loss (Cost \$(20,496))	(21,032)	(1.72)
Total Financial Liabilities at fair value through profit or loss	(21,032)	(1.72)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	1,304,162	106.87
Liabilities in Excess of Other Assets	(83,775)	(6.87)
Total Net Assets	\$1,220,387	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$31,677,000 or 2.59% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025
- ± Securities purchased on a to-be-announced basis.

ABBREVIATIONS:

REMIC - Real Estate Mortgage Investment Conduit.

TBA – To Be Announced.

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	88.00
Collective investment schemes	5.50
Financial derivative instruments	0.12
Other assets	6.38
Total Assets	100.00

	Counterparty	Nominal Value	Notional Value (000's)	Ap (De of	nrealised preciation/ preciation) Contracts (000's)
U.S. 10 Year Note (CBT) June 2025	Bank of America Merrill Lynch	735	\$ 81,654	\$	921
U.S. 10 Year Ultra Note June 2025	Bank of America Merrill Lynch	141	16,109		316
U.S. 5 Year Note (CBT) June 2025	Bank of America Merrill Lynch	339	36,591		292
U.S. Long Bond (CBT) June 2025	Bank of America Merrill Lynch	48	5,668		139
""	ntracts (29 February 2024 (000's): \$313) ntracts (29 February 2024 (000's): \$(247))			\$	1,668
Net Appreciation of Futures Contracts (29 February 2024 (000's): \$66)					1,668

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Asset-Backe	d Securities — 0.14% (29 February 2024: 0.32%)		
27	Soundview Home Loan Trust 2006-2, Series 2006 2, Class M2,		
	4.959%, due 25/03/2036 *	26	0.14
Total Asset-I	Backed Securities (Cost \$26)	26	0.14
Mortgage-B	acked Securities — 16.48% (29 February 2024: 19.49%)		
	BANK 2017-BNK7, Series 2017 BNK7, Class C,		
	3.982%, due 15/09/2060 *	88	0.48
7,332	Benchmark 2018-B7 Mortgage Trust, Series 2018 B7, Class XA,		
100	0.407%, due 15/05/2053 * Connecticut Avenue Securities Trust 2021-R01,	86	0.47
	Series 2021 R01, Class 1B1, 144A, 7.452%, due 25/10/2041 *	103	0.56
100	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B1, 144A, 7.102%, due 25/12/2041 *	102	0.56
18	Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	16	0.09
	Fannie Mae Pool 'BR4393', 2.000%, due 01/03/2051	60	0.33
	Fannie Mae Pool 'CA5220', 3.000%, due 01/02/2050	101	0.55
	Fannie Mae Pool 'CB1878', 3.000%, due 01/10/2051	64	0.35
	Fannie Mae Pool 'CB2164', 3.000%, due 01/11/2051	136	0.74
	Fannie Mae Pool 'CB2375', 2.500%, due 01/12/2051 Fannie Mae Pool 'FM3445', 4.000%, due 01/09/2048	67 228	0.37 1.25
	Fannie Mae Pool 'FM9195', 2.500%, due 01/10/2051	64	0.35
	Fannie Mae Pool 'FM9292', 3.000%, due 01/11/2051	67	0.37
	Fannie Mae Pool 'FM9579', 2.000%, due 01/07/2051	64	0.35
	Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	64	0.35
	Fannie Mae Pool 'FS1107', 2.500%, due 01/12/2051	64	0.35
	Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	145 53	0.79 0.29
	Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050 Fannie Mae Pool 'MA4305', 2.000%, due 01/04/2051	53 60	0.29
	Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	54	0.29
	Freddie Mac Pool 'RA5921', 2.500%, due 01/09/2051	61	0.33
62	Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	51	0.28
	Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	13	0.07
	Freddie Mac Pool 'SD0176', 3.500%, due 01/12/2049	291	1.59
	Freddie Mac Pool 'SD0777', 2.500%, due 01/11/2051 Ginnie Mae II Pool 'MA6658', 4.000%, due 20/05/2050	66 109	0.36 0.60
	Ginnie Mae II Pool 'MA7473', 3.000%, due 20/07/2051	171	0.00
	Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	182	0.99
	Ginnie Mae II Pool 'MA7883', 3.500%, due 20/02/2052	72	0.39
	Ginnie Mae, 30 year, TBA, 5.000% ±	99	0.54
94	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	4	0.02
250	Towd Point Mortgage Trust 2017-4, Series 2017 4, Class B2,	212	1 10
Catal Mauton	144A, 3.667%, due 25/06/2057 *	213	1.16
	age-Backed Securities (Cost \$3,341)	3,018	16.48
	onds and Notes — 34.12% (29 February 2024: 33.94%) 0.43% (29 February 2024: 0.42%)		
	BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043	19	0.10
	Glencore Finance Canada Ltd, 144A, 6.000%, due 15/11/2041	20	0.11
	Glencore Funding LLC, 144A, 4.000%, due 27/03/2027	40	0.22
		79	0.43
•	0.21% (29 February 2024: 0.30%)		
40	Anheuser-Busch InBev Worldwide Inc,	20	0.24
	3.500%, due 01/06/2030	38	0.21
	3% (29 February 2024: 1.45%)		
	Petrobras Global Finance BV, 5.750%, due 01/02/2029	111	0.60
60	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	51	0.28
		162	0.88
Canada — 1.	08% (29 February 2024: 1.09%)		
	Bank of Montreal, 1.850%, due 01/05/2025	30	0.16
	Bank of Nova Scotia/The, 1.300%, due 11/06/2025	20	0.11
	Barrick North America Finance LLC, 5.700%, due 30/05/2041	20	0.11
	MEG Energy Corp, 144A, 5.875%, due 01/02/2029 Rogers Communications Inc, 5.300%, due 15/02/2034	10 10	0.05
	Royal Bank of Canada, 1.150%, due 10/06/2025	40	0.03
	Toronto-Dominion Bank/The, 1.150%, due 12/06/2025	69	0.38
	* *	199	1.08
Colombia —	0.39% (29 February 2024: 0.40%)		
	Ecopetrol SA, 5.875%, due 28/05/2045	72	0.39
	08% (29 February 2024: 1.05%)		
	BNP Paribas SA, 144A, 4.400%, due 14/08/2028	197	1.08
	8% (29 February 2024: 0.61%)		
	Teva Pharmaceutical Finance Netherlands III BV,		
120	3.150%, due 01/10/2026	116	0.63
	06% (29 February 2024: 1.02%)		
	Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	194	1.06
200	,, , ,, ,,,		

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mexico — 0.	51% (29 February 2024: 0.51%)		
100	Southern Copper Corp, 5.250%, due 08/11/2042	92	0.51
Supranation	al — 1.27% (29 February 2024: 1.34%)		
INR 20,000	Inter-American Development Bank, 7.350%, due 06/10/2030	233	1.27
United King	dom — 1.20% (29 February 2024: 1.16%)		
	BAT Capital Corp, 3.557%, due 15/08/2027	11	0.06
	BAT Capital Corp, 4.540%, due 15/08/2047 Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	33 175	0.18 0.96
200	Villed O2 OK Fillancing FFIC, 144A, 4.750 %, dde 15/07/2031	219	1.20
United State	s — 25.38% (29 February 2024: 24.59%)	213	1.20
	Abbott Laboratories, 3.750%, due 30/11/2026	10	0.05
	Abbott Laboratories, 4.750%, due 30/11/2036	10	0.05
	Abbott Laboratories, 4.900%, due 30/11/2046	19	0.11
	AbbVie Inc, 3.600%, due 14/05/2025	100	0.54
	AbbVie Inc, 4.800%, due 15/03/2029 AbbVie Inc, 3.200%, due 21/11/2029	10 75	0.06 0.41
	AbbVie Inc, 4.950%, due 15/03/2031	10	0.06
10	AbbVie Inc, 5.050%, due 15/03/2034	10	0.06
	AbbVie Inc, 4.250%, due 21/11/2049	17	0.09
	Air Lease Corp, 5.300%, due 01/02/2028 Alphabet Inc, 1.100%, due 15/08/2030	10 17	0.06 0.09
	Alphabet Inc, 2.050%, due 15/08/2050	12	0.06
32	Altria Group Inc, 4.400%, due 14/02/2026	32	0.17
	Altria Group Inc, 4.800%, due 14/02/2029	8	0.04
	Altria Group Inc, 5.800%, due 14/02/2039 Altria Group Inc, 5.950%, due 14/02/2049	20 30	0.11 0.17
	Amazon.com Inc, 1.500%, due 03/06/2030	35	0.17
	Amazon.com Inc, 2.500%, due 03/06/2050	31	0.17
	Aon North America Inc, 5.450%, due 01/03/2034	21	0.11
	AT&T Inc, 1.650%, due 01/02/2028	46	0.25
	Ball Corp, 3.125%, due 15/09/2031 Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	9 17	0.05 0.09
	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A,	.,	0.03
	7.250%, due 15/07/2032	11	0.06
	Boeing Co/The, 5.705%, due 01/05/2040	20 39	0.11
	BP Capital Markets America Inc, 3.119%, due 04/05/2026 BP Capital Markets America Inc, 3.633%, due 06/04/2030	19	0.22 0.10
	BP Capital Markets America Inc, 3.000%, due 24/02/2050	13	0.07
	Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	12	0.07
	Bristol-Myers Squibb Co, 5.100%, due 22/02/2031	10	0.06
	Bristol-Myers Squibb Co, 5.200%, due 22/02/2034 Carnival Corp, 144A, 6.125%, due 15/02/2033	20 30	0.11 0.17
	CCO Holdings LLC / CCO Holdings Capital Corp,	50	0.17
	4.500%, due 01/05/2032	229	1.25
	Centene Corp. 4.625%, due 15/12/2027	10 10	0.05 0.05
	Centene Corp, 4.625%, due 15/12/2029 Charles Schwab Corp/The, 5.875%, due 24/08/2026	20	0.03
	Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	11	0.06
10	Charter Communications Operating LLC / Charter		
90	Communications Operating Capital, 4.908%, due 23/07/2025 Charter Communications Operating LLC / Charter	10	0.05
00	Communications Operating Capital, 4.200%, due 15/03/2028	78	0.43
40	Charter Communications Operating LLC / Charter		
10	Communications Operating Capital, 5.375%, due 01/04/2038	37	0.20
10	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	8	0.04
40	Charter Communications Operating LLC / Charter		
	Communications Operating Capital, 4.800%, due 01/03/2050	31	0.17
	Cheniere Energy Partners LP, 3.250%, due 31/01/2032 Cigna Group/The, 4.375%, due 15/10/2028	9 30	0.05 0.16
	Citigroup Inc, 5.500%, due 13/09/2025	151	0.82
	Citigroup Inc, 2.572%, due 03/06/2031 *	178	0.97
	Citigroup Inc, 8.125%, due 15/07/2039	13	0.07
	Citigroup Inc, 4.650%, due 23/07/2048 Coca-Cola Co/The, 2.500%, due 15/03/2051	44 31	0.24 0.17
	Columbia Pipelines Operating Co LLC, 144A,	31	0.17
	6.036%, due 15/11/2033	31	0.17
	Comcast Corp, 4.150%, due 15/10/2028	40	0.22
10	Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	9	0.05
60	Coterra Energy Inc, 4.375%, due 15/03/2029	59	0.32
30	Deere & Co, 3.750%, due 15/04/2050	24	0.13
	Delta Air Lines Inc, 7.375%, due 15/01/2026	153	0.83
160	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	159	0.87
	Devon Energy Corp, 5.850%, due 15/12/2025	40	0.87
40	. 5,		
	Devon Energy Corp, 5.000%, due 15/06/2045	35	0.19
40 20	Diamondback Energy Inc, 3.500%, due 01/12/2029	19	0.10
40 20 10			

	ace /alue 000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)			Value (000's) \$	% of Net Asset Value
Comparison Com								19	0.11
20 Dereign Transfell (F. 6. 250%, doi: 1506/2009 13 Dereign Transfell (F. 6. 250%, doi			20	0.44				81	0.44
Display Transfect J. Series G. 7.1259, Neptendar 10 0.06									0.19
20 Enterprise Products Department (s. 5.50%), due 1004/2019 20 20 20 20 20 20 20 2									0.08
De FIGS Fernumers Inc. 4.25%, die 150402001 30 10 10 10 Search, 5.25%, die 150602015 10 10 Search, 5.25%, die 150602015 10 10 Fernar Fernar de Light Cer. 5.10%, die 150602015 10 10 Ford Motor Ce, 6.10%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford Motor Cell Lie, 4.00%, die 150602015 10 10 Ford M									0.08
10 Month Control (1)									0.22 0.06
10 Vertical Communications (inc. 4 200%, doi: 10.002/033 10	20	EOG Resources Inc, 4.950%, due 15/04/2050	18	0.10					0.06
Design Corp., 3-6399, due 1908/2013 18 1908/2014 1909/2015									0.05
10 Ford Motor Co., 6 (100%, due 19/08/2022 12 220 Variant model richtigs part. 2,391%, due 19/08/2022 13 24 10 Vaste Connections (% 5,000%, due 19/08/2023 13 Vaste Connections (% 5,000%, due 19/08/2023 14 Vaste Connections (% 5,000%, due 19/08/20							·		0.10
229 Ford Mortor Credit of LLC, 4050%, doi: 910/12/036 100 10								27	0.14
200 Fort Minter Credit of LIC, 4 000%, doi: 1911/10203 100						20	Warnermedia Holdings Inc, 5.391%, due 15/03/2062	15	0.08
20 General Micros Co., 5959%, due 0104/2098 19 0.10 10 Georgia Perror Co. 5, 200%, due 1014/2098 10 10 Hotor Domest: Operating Contr., 144A, 5459 14 Hotor Depot Inc/Th. 2, 2809, due 1504/2092 13 10 Hotor Depot Inc/Th. 2, 2809, due 1504/2092 13 11 Hotoryce International Ro. 5, 200%, due 1504/2093 13 12 Hotor Depot Inc/Th. 2, 2809, due 1504/2093 13 13 Hotoryce International Ro. 5, 200%, due 1504/2093 10 15 Heal Cont., 5, 270%, due 1004/2003 10 16 Heal Cont., 5, 270%, due 1004/2003 10 17 Heal Cont., 5, 270%, due 1004/2003 10 18 Heal Cont., 5, 270%, due 1004/2004 10 18 Heal Cont., 5, 270%, due 1004/2004 10 19 Morgan State, 2 due 1004/2004 10 19 Morgan Georgia Heal Control State Perror Depot Inc., 144A, 200%, due 1004/2003 10 19 Morgan State, 2 due 1004/2003 10 10 Morgan State, 2 due 1004/2004 10 10 Morgan State, 2									0.05
10 Cercytip Prover Co. 5.200%, due 150420205 10 0.06 10 10 10 10 10 10 10									0.68
Total Corporate Bonds and Motes (Cost \$6,979)			10	0.06		20	Williams Cos inc/me, 4.850%, due 01/03/2048		0.10
Some Depot Intrifus 3.20%, due 15042032 10 18 18 18 18 19 18 18 19 18 18	10							4,649	25.38
None Pepirol Incomplete 1,000%, due 100/02/035 10 10 10 10 10 10 10 1					Total Co	orpor	rate Bonds and Notes (Cost \$6,979)	6,250	34.12
Homeywell International Inc., 5 200%, doi: 10.01/2029 0.10 10 10 10 10 10 10					Govern	ment	t Bonds and Notes — 32.35% (29 February 2024: 36.49%)		
Humales Inc., 3 200%, due 1002/2033 10		·			Brazil –	- 1.35	5% (29 February 2024: 1.47%)		
The feet Corp., 512%, due 100/20203							•		
10 Intel Corp. 5.200%, due 100/20233 9					DNL	112		17	0.09
20 Jame Street Group / JSG Finance Inc. 1444, 7.1258, die 300/02031 10 Pikhorgan Chase & Co. 38978, due 2201/2093 11 Kernere Inc. 4500%, die 300/20038 11 Kernere Inc. 4500%, die 1500/20038 12 Kernere Inc. 4500%, die 1500/20038 13 Kernere Inc. 4500%, die 1500/20038 14 Kernere Inc. 4500%, die 1500/20038 15 Kernere Inc. 6000%, die 1500/20038 15 Kernere Inc. 6000%, die 1500/20039 16 Lis Vergas Sands Corp. 6000%, die 1500/20039 17 MC Holdings Inc. 6000%, die 1500/20039 18 Medice Berrower (Infendence Co-Issuer Inc., 1444, 1000%) 18 Medice Berrower (Infendence Co-Issuer Inc., 1444, 1000%) 18 Medice Berrower (Infendence Co-Issuer Inc., 1444, 1000%) 19 Medice Infendence Infernational Bond, 12500%, die 1500/2007 10 Mortine Staties, 12885, die 1500/2003 10 Medice Infendence Infernational Bond, 12500%, die 1500/2007 10 MEXIL P. 8 800%, die 1500/2007 10 MEXIL P. 8 800%, die 1500/20029 1		The state of the s			BRL	579		17	0.05
10 PMorgan Chase & Co, 3.87%, due 2000/2039 10 0.05 10 Kinder Morgan Inc. 5.200%, due 10/03/2048 9 0.05 10 10 10 10 10 10 10								77	0.42
10 Kernose (n. d. 490%, due 1509/2048 9 0.05 10 Kroger (coffle, 5,000%, due 1509/2048 9 0.05 10 Lis Vesga Sands Corp. 6,000%, due 1509/2029 1 0.06 10 Mich Foldings (n. 6,000%, due 1509/2029 1 0.06 10 Mich Foldings (n. 6,000%, due 1509/2029 1 0.06 10 Mich Formout Philide (n. 6,140%, due 100/2020) 2 6 0.14 20 Metz & College Fust Holdings (L.C. / Mieage Plus Intellectual Property Assets (L.) (14A, 6,500%, due 2006/2027 5 0.06 10 Morgan Stanley, 2188%, due 2004/2027 5 0.07 10 Morgan Stanley, 3622%, due 2004/2027 5 0.05 10 Morgan Stanley, 3622%, due 1004/2031 6 0.05 10 Northop Grumman Corp. 3,250%, due 1001/2028 3 0.21 10 Northop Grumman Corp. 3,250%, due 1001/2028 3 0.21 10 Northop Grumman Corp. 3,250%, due 1011/2028 1 0.06 10 Niel Kiel Kiel Stanley (n. 6,580%), due 1011/2028 1 0.06 10 Niel Kiel Kiel Stanley (n. 6,580%, due 1011/2028 1 0.06 10 Niel Kiel Kiel Stanley (n. 6,580%, due 1011/2028 1 0.06 10 Niel Kiel Kiel Stanley (n. 6,580%, due 1011/2028 1 0.06 10 Niel Kiel Kiel Stanley (n. 6,580%, due 1011/2028 1 0.06 10 Niel Kiel Kiel Stanley (n. 6,580%, due 1011/2028 1 0.06 10 Niel Kiel Kiel Stanley (n. 6,580%, due 1011/2028 1 0.06 10 Niel Kiel Kiel Stanley (n. 6,580%, due 1011/2028 1 0.06 10 Niel Kiel Kiel Stanley (n. 6,580%, due 1011/2028 1 0.06 10 Niel Kiel Kiel Kiel Kiel Kiel Kiel Kiel K		7.125%, due 30/04/2031	21	0.11		200	Brazilian Government International Bond,		
10 Kinder Morgan Inc, 5.200%, due 10/03/2048 9 0.05							5.000%, due 27/01/2045	153	0.84
10 Kroger Corfline, 5.000%, due 15/08/2033 10 0.05								247	1.35
10 Las Vegas Sands Corp. 6000%, due 1980/2039 10 Las Vegas Sands Corp. 6000%, due 1980/2039 11 Medine Borrower LPMedine Co-Issuer inc, 144A, 6.259%, due 1900/2039 10 Medic R Corp. 1450%, due 1900/2039 11 Morphalis Plant International Bond, 4350%, due 1900/2039 12 Medic R Corp. 1450%, due 1900/2039 13 Medic R Corp. 1450%, due 1900/2039 14 Morphalis Plant International Bond, 4350%, due 1900/2039 15 Medic R Corp. 1450%, due 1900/2039 16 Medic R Corp. 1450%, due 1900/2039 17 Morphalis Plant International Bond, 4350%, due 1900/2039 18 Mexico — 0.08%, 2016 Plant International Bond, 4350%, due 1900/2039 19 Mexico — 0.08%, 2016 Plant International Bond, 4350%, due 1900/2039 19 Mexico — 0.08%, 2016 Plant International Bond, 4350%, due 1900/2039 10 Medic R Corp. 1450%, due 1900/2039 10 Medic					Indones	sia —	- 1.00% (29 February 2024: 1.00%)		
10 MoCh Holdings Inc. 6 6000%, due 15/01/2033 10 0.06 10 Medine Borrover LPMediller Co-bissure Inc, 144A, 6.259%, due 10/04/2029 10 0.06 2.6 0.14 2.0 Meta Patforms Inc., 4750%, due 15/08/2034 20 0.11 2.0 Meta Patforms Inc., 4750%, due 15/08/2034 20 0.11 2.0 Meta Patforms Inc., 4750%, due 15/08/2034 20 0.11 2.0 Meta Patforms Inc., 4750%, due 15/08/2034 20 0.11 2.0 Meta Patforms Inc., 4750%, due 15/08/2035 10 0.06 2.0 Meta Patforms Inc., 4750%, due 15/08/2035 10 0.06 2.0 Meta Patforms Inc., 4750%, due 15/08/2035 10 0.06 2.0 MRX Inc., 5250%, due 15/08/2035 10 0.06 2.0 MRX Inc., 3259%, due 15/08/2036 10 0.06 2.0 MRX Inc., 3259%, due 15/08/2039 10 0.06 2.0 MRX Inc., 3259%, due 15/08/2039 10 0.06 2.0 MRX Inc., 3259%, due 15/08/2039 10 0.06 2.0 MRX Inc., 3259%, due 0.0111/2028 11 0.06 2.0 MRX Inc., 3259%, due 0.0111/2028 11 0.06 2.0 MRX Inc., 3259%, due 0.0111/2028 12 0.01 2.0 Platip Morris International Inc., 4859%, due 13/02/2029 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 13/02/2029 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 13/02/2029 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 13/02/2029 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 13/02/2029 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 13/02/2029 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 13/02/2029 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 13/02/2029 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 15/08/2031 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 15/08/2031 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 15/08/2031 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 15/08/2031 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 15/08/2031 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 15/08/2031 10 0.06 2.0 Platip Morris International Enc., 25.09%, due 15/08/2031 10 0.06 2									
Mexico — 0.80% (29 February 2024: 7.98%) Mexico — 0.80% (29 February 2024: 7.98%) Mexico — 0.80% (29 February 2024: 7.98%) 200 Mexico Government International Bond, 4.550%, due 150/12/287 146 Mexico — 1.450%, due 140/12/287 146		3				200		184	1.00
6.259%, due 010/42/029 30 Merck & Co Inc., 14-50%, due 24/06/2039 42 O Meta Platforms Inc, 4.750%, due 15/08/2034 20 O Meta Platforms Inc, 4.750%, due 15/08/2034 20 O Meta Platforms Inc, 4.750%, due 15/08/2037 55 Mileage Plus Holdings Inc., 12/08%, due 04/08/2025 40 Ontelect International Inc., 12/08%, due 04/08/2025 41 O Morgan Staniely, 2.168%, due 24/08/2025 40 O MERC Inc., 2.3575%, due 15/08/2031 40 Northrop Grumman Corp., 3.250%, due 15/08/2030 40 Northrop Grumman Corp., 3.250%, due 15/08/2030 40 Northrop Grumman Corp., 3.250%, due 10/08/2030 40 Northrop Grumman Corp., 3.250%, due 13/08/2030 40 Northrop Grumman Corp., 3.250%, due 13/			10	0.00	Mexico	_ 0			
30 Merck & Co Inc. (1-450%, due 1908/2023) 20 0.11 20 Metar Partforms inc., 47.0%, due 1908/2023 20 0.11 35 Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assess Lut, 144A, 6.200%, due 2008/2025 50 0.30 40 Mortgan Staniey, 3.02.9%, due 1908/2025 50 0.30 40 Mortgan Staniey, 3.02.9%, due 1908/2025 50 0.30 40 MPLX LP. 4.800%, due 1500/2029 20 0.11 40 Mortgan Staniey, 3.02.9%, due 1500/2028 39 0.21 40 Northrop Grumman Corp. 3.250%, due 100/03/203 19 0.10 40 Northrop Grumman Corp. 3.250%, due 100/03/203 10 0.06 40 Northrop Grumman Corp. 3.250%, due 100/03/203 10 0.06 40 Northrop Grumman Corp. 3.250%, due 100/03/203 10 0.06 40 Northrop Grumman Corp. 3.250%, due 100/03/203 10 0.06 40 Northrop Grumman Corp. 3.250%, due 100/03/203 10 0.06 40 Northrop Grumman Corp. 3.250%, due 100/03/203 10 0.06 40 Northrop Grumman Corp. 3.250%, due 100/03/203 10 0.06 40 Northrop Grumman Corp. 3.250%, du	10		10	0.06	WEXICO		•		
20 Meta Platforms Inc. 4750%, due IS/08/2032 55 55 Mileage Plus Holdings LC / Mileage Plus Intellectual Property Assets Ld, 144A, 6.500%, due 20/06/2025 40 0.22 110 Morgan Staniley, 2.168%, due 20/06/2026 10 0.05 MPLX LP, 4.800%, due 15/07/2028 20 0.11 O NRCE Inc. 3.375%, due 20/07/2029 20 0.12 O NRCE Inc. 3.375%, due 10/07/2038 20 0.05 O NRCE Inc. 3.500%, due 20/07/2028 20 0.06 O NRCE Inc. 3.500%, due 10/07/2038 20 0.07 O NRCE Inc. 5.500%, due 0 0/07/2038 20 0.08 O NRCE Inc. 5.500%, due 0 0/07/2038 20 0.08 O NRCE Inc. 5.500%, due 0 0/07/2039 20 0.09 O NRCE Inc. 5.500%, due 0 0/07/2039 20 0.09 O NRCE Inc. 5.500%, due 0 0/07/2039 20 0.09 O NRCE Inc. 5.500%, due 0 0/07/2039 20 0.09 O NRCE Inc. 5.500%, due 0 0/07/2039 20 0.09 O NRCE Inc. 5.500%, due 0 0/07/2039 20 0.09 O NRCE Inc. 5.500%, due 0 0/07/2039 20 0.09 O NRCE Inc. 5.500%, due 10/07/2039 20 0.00 O NRCE Inc. 5.500%, d	30					200		1/16	0.80
Assets Ltd; 144A, 6.500%, due 20/09/2027 40 Mordinelor, International Bond, about 40/05/2025 40 Morgan Stanley, 2.188%, due 28/04/2026 * 10 0.66 20 MPLX LP, 4.800%, due 15/02/2029 * 20 0.11 20 MISE, C. 3.275%, due 10/04/2029 * 20 0.11 21 Note The Company Stanley, 3.62%, due 10/04/2029 * 20 0.11 22 Note Throp Grumman Corp, 3.250%, due 0.00/05/2030 * 19 0.06 23 Note Throp Grumman Corp, 3.250%, due 0.00/05/2030 * 19 0.06 24 Note Throp Grumman Corp, 3.250%, due 0.00/05/2030 * 19 0.06 25 ONECK Inc, 5.650%, due 0.00/11/2028 26 ONECK Inc, 5.650%, due 0.00/11/2028 27 Oneck Inc, 5.650%, due 0.00/11/2028 28 Oracle Corp, 3.600%, due 0.00/2050 29 Philip Morris International Inc, 4.875%, due 13/02/2029 20 Oracle Corp, 3.600%, due 0.00/2050 20 Philip Morris International Inc, 4.875%, due 13/02/2034 20 Philip Morris International Inc, 4.875%, due 13/02/2034 20 Philip Morris International Inc, 5.500%, due 20/03/2042 20 Philip Morris International Inc, 5.500%, due 20/03/2042 21 DI MERCEN International Inc, 5.500%, due 20/03/2042 22 DI MICE Morris International Inc, 5.500%, due 20/03/2042 23 DI MICE Morris International Inc, 5.500%, due 10/02/2034 24 DI Philip Morris International Inc, 5.500%, due 10/02/2034 25 ONICH MORRIS International Inc, 4.500%, due 20/03/2042 26 ONICH MORRIS International Inc, 5.500%, due 10/02/2034 27 DI Philip Morris International Inc, 5.500%, due 10/02/2034 28 ONICH MORRIS International Inc, 5.500%, due 10/02/2034 29 Philip Morris International Inc, 5.500%, due 10/02/2034 20 DI Philip Morris International Inc, 5.500%, due 10/02/2034 20 Olivited States Treasury NoteBond, 6.250%, due 13/02/2034 20 Olivited States Treasury NoteBond, 6.250%, due 13/02/2034 20 Olivited States International Inc, 6.250%, due 13/02/2034 20 Olivited Stat	20	Meta Platforms Inc, 4.750%, due 15/08/2034	20	0.11	D	0.47		140	
40 Mondelez International Inc., 1.500%, due 04/05/2025 40 0.22	55				Peru —				
The control of the						30		22	0.17
70 Morgan Stanley, 3.622%, due 0.104/2031 * 66 0.36 20 MREL PL, 48.00%, due 1500/2029 20 0.11 20 NICE Inc. 3.375%, due 2.70/3/2050 15 0.08 21 NICE Inc. 3.375%, due 2.70/3/2050 15 0.08 22 NICE Inc. 3.375%, due 2.70/3/2050 19 0.10 23 Northrop Grumman Corp, 3.250%, due 0.10/3/2020 19 0.10 24 Northrop Grumman Corp, 3.250%, due 0.10/3/2020 19 0.10 25 Northrop Grumman Corp, 3.250%, due 0.10/3/2020 19 0.10 26 Northrop Grumman Corp, 3.250%, due 0.10/3/2020 19 0.10 27 Northrop Grumman Corp, 3.250%, due 0.10/3/2020 19 0.10 28 Northrop Grumman Corp, 3.250%, due 0.10/3/2020 19 0.10 29 Onace Corp, 3.600%, due 0.10/3/2020 19 0.10 20 Onace Corp, 3.600%, due 0.10/3/2020 14 0.08 21 0.11 20 Onace Corp, 3.600%, due 0.10/3/2030 18 0.10 21 Philip Morris International Inc. 4.875%, due 13/02/2034 18 0.10 22 Philip Morris International Inc. 5.250%, due 13/02/2034 18 0.10 29 Philip Morris International Inc. 4.500%, due 2/03/2042 18 0.10 20 Philip Morris International Inc. 5.500%, due 13/03/2032 10 20 Philip Morris International Inc. 4.500%, due 13/03/2032 10 20 Philip Morris International Inc. 5.500%, due 13/03/2032 10 20 Philip Morris International Inc. 5.500%, due 13/03/2032 10 20 Philip Morris International Inc. 5.500%, due 13/03/2032 10 21 Philip Morris International Inc. 5.500%, due 13/03/2032 10 22 Philip Morris International Inc. 5.500%, due 13/03/2032 10 23 Dinted States Treasury, Note/Bond, 4.625%, due 15/03/2032 10 24 Dinted States Treasury, Note/Bond, 4.625%, due 15/03/2032 10 25 Dinted States Treasury, Note/Bond, 4.625%, due 15/03/2032 10 26 Dinted States Treasury, Note/Bond, 4.625%, due 15/03/2032 10 27 Dinted States Treasury, Note/Bond, 4.625%, due 15/03/2032 10 28 Dinted States Treasury, Note/Bond, 4.500%, due 15/03/2032 10 29 Dinted States Treasury, Note/Bond, 4.500%, due 15/03/2032 10 20 Dinted States Treasury, Note/Bond, 4.500%, due 15/03/2032 10 20 Dinted States Treasury, Note/Bond, 4.500%, due 15/03/2033 11 20 Dinted States Treasury, Note/Bond, 4.500%, due 15/03/2033 11 20 Dinted States Treasury, Note/Bond, 4.500%,						_		32	0.17
20 MFX I.P. 4.800%, due 15/01/2029 20 0.11 20 NRETEIN, G. 3375%, due 27/03/2050 15 0.08 21 ONTHORD GRUMMAN CORP, 3.250%, due 15/01/2028 39 0.21 21 ONTHORD GRUMMAN CORP, 3.250%, due 10/11/2028 19 0.10 22 NORTHORD GRUMMAN CORP, 3.250%, due 10/11/2028 19 0.10 23 ONEON Inc., 5.550%, due 01/11/2028 21 0.11 24 ONEON Inc., 5.550%, due 01/11/2028 21 0.11 25 Oracle Corp, 3.600%, due 01/01/2029 10 0.06 26 Philip Morris International Inc. 4.875%, due 13/02/2029 10 0.06 27 One Inc. 5.550%, due 10/01/2030 18 0.10 28 Ohille States Treasury NoreBond, 4.250%, due 30/11/2029 10 0.06 28 Ohille Morris International Inc. 4.875%, due 13/02/2029 10 0.06 28 Ohille Morris International Inc. 4.875%, due 13/02/2021 18 0.10 29 Philip Morris International Inc. 4.500%, due 10/05/2031 18 0.10 20 Philip Morris International Inc. 4.500%, due 10/05/2031 18 0.10 20 Philip Morris International Inc. 4.500%, due 10/05/2031 18 0.10 20 Philip Morris International Inc. 4.500%, due 10/05/2031 175 20 Philip Morris International Inc. 4.500%, due 10/05/2031 175 20 Philip Morris International Inc. 4.500%, due 10/05/2031 175 20 Philip Morris International Inc. 4.500%, due 10/05/2031 175 20 Philip Morris International Inc. 4.500%, due 10/05/2031 175 20 Philip Morris International Inc. 4.500%, due 10/05/2032 10 0.06 23 United States Treasury NoteBond, 4.25%, due 15/02/2032 10 0.05 24 United States Treasury NoteBond, 4.25%, due 15/02/2032 10 0.05 25 United States Treasury NoteBond, 4.25%, due 15/02/2032 10 0.06 26 United States Treasury NoteBond, 4.25%, due 15/02/2034 18 0.00 27 United States Treasury NoteBond, 4.25%, due 15/02/2034 18 0.00 28 Philip Morris International Inc. 4.500%, due 15/03/2032 10 0.06 29 United States Treasury NoteBond, 4.25%, due 15/02/2042 7 20 United States Treasury NoteBond, 4.25%, due 15/02/2042 7 21 United States Treasury NoteBond, 4.25%, due 15/02/2042 7 22 United States Treasury NoteBond, 4.25%, due 15/02/2043 18 0.00 28 Philip Morris International Inc. 4.500%, due 15/03/2032 10 0.06 29 United States Treasury NoteBond, 4.25%, due					United	State	es — 29.03% (29 February 2024: 25.86%)		
20 NIKE Inc., 3.375%, due 27/07/2050 40 Northrop Grumman Corp. 3.250%, due 15/01/2028 39 0.21 10 Northrop Grumman Corp. 3.250%, due 01/05/2050 10 ONE/OK Inc., 5.550%, due 01/11/2025 11 One of the stress in the stress of the stre						110			
40 Northrop Grumman Corp. 3.250%, due 101/2028 39 0.21 10 United States Treasury Note/Bond, 2.750%, due 3004/2027 10 10 ONEOK Inc., 5.550%, due 01/11/2026 10 0.06 10 United States Treasury Note/Bond, 2.750%, due 2802/2029 50 20 ONEOK Inc., 5.550%, due 01/11/2028 21 0.11 20 United States Treasury Note/Bond, 4.250%, due 2802/2029 50 20 ONEOK Inc., 5.550%, due 01/11/2028 21 0.11 20 United States Treasury Note/Bond, 4.250%, due 2802/2029 10 United States Treasury Note/Bond, 4.250%, due 2802/2031 11 United States Treasury Note/Bond, 4.250%, due 31/05/2031 12 United States Treasury Note/Bond, 4.250%, due 15/05/2032 12 United States Treasury Note/Bond, 4.250%, due 15/05/2032 12 United States Treasury Note/Bond, 4.250%, due 15/05/2034 15 United States Treasury Note/Bond, 4.250%, due 15/05/2034 15 United States Treasury Note/Bond, 4.250%, due 15/05/2034 15 United States Treasury Note/Bond, 4.250%, due 15/05/2034 16 United States Treasury Note/Bond, 3.875%, due 15/05/2034 17 United States Treasury Note/Bo						70			0.61
20 Northrop Grumman Corp., 5:250%, due 010/5/2050 19 0.10 10 0.05 10									0.38
10 ONEOK Inc, 5.550%, due 01/11/2028 21 0.11 110 United States Treasury Note/Bond, 4.125%, due 30/11/2029 10 20 Cracle Corp. 3.600%, due 01/04/2050 14 0.08 220 United States Treasury Note/Bond, 4.250%, due 28/02/2031 283 280 United States Treasury Note/Bond, 4.250%, due 28/02/2031 283 280 United States Treasury Note/Bond, 4.250%, due 28/02/2031 283 280 United States Treasury Note/Bond, 4.250%, due 28/02/2031 283 280 United States Treasury Note/Bond, 4.250%, due 31/05/2031 283 280 United States Treasury Note/Bond, 4.250%, due 31/05/2031 283 280 United States Treasury Note/Bond, 4.250%, due 31/05/2031 275 280 280 280 280 280 280 280 280 280 280									0.05 0.28
20 ONEOK Inc, 5.650%, due 01/11/2028 21 0.11 20 Oracle Corp. 3.600%, due 01/04/2050 14 0.08 210 Inited States Treasury Note/Bond, 4.250%, due 28/02/2031 283 210 Philip Morris International Inc, 4.875%, due 13/02/2034 10 0.06 210 Philip Morris International Inc, 5.250%, due 13/02/2034 10 0.06 211 Philip Morris International Inc, 5.250%, due 13/02/2034 10 0.06 212 Orhilip Morris International Inc, 5.250%, due 13/02/2034 10 0.06 213 Orhiled States Treasury Note/Bond, 4.625%, due 3/09/2031 175 214 Orhide States Treasury Note/Bond, 1.875%, due 15/02/2032 9 215 Orhide States Treasury Note/Bond, 1.757%, due 15/02/2032 9 216 PMC General Purchaser LLC, 144A, 9.500%, due 01/10/2028 10 0.05 217 Orhide States Treasury Note/Bond, 1.750%, due 15/02/2032 9 218 Orlide States Treasury Note/Bond, 1.750%, due 15/02/2032 9 219 Orlide States Treasury Note/Bond, 1.750%, due 15/02/2032 9 210 Orlide States Treasury Note/Bond, 1.750%, due 15/02/2032 7 210 Orlide States Treasury Note/Bond, 2.375%, due 15/02/2042 7 210 Orlide States Treasury Note/Bond, 3.875%, due 15/02/2042 7 211 Orlide States Treasury Note/Bond, 3.875%, due 15/02/2042 7 212 Orlide States Treasury Note/Bond, 3.875%, due 15/02/2042 7 213 Orlide States Treasury Note/Bond, 3.875%, due 15/02/2043 18 214 Orlide States Treasury Note/Bond, 3.875%, due 15/02/2043 18 215 Orlide States Treasury Note/Bond, 3.875%, due 15/02/2043 18 216 Orlide States Treasury Note/Bond, 4.750%, due 15/02/2043 18 217 Orlide States Treasury Note/Bond, 4.750%, due 15/02/2043 18 218 Orlide States Treasury Note/Bond, 4.750%, due 15/02/2043 18 219 Orlide States Treasury Note/Bond, 4.750%, due 15/02/2043 18 210 Orlide States Treasury Note/Bond, 4.750%, due 15/02/2043 18 210 Orlide States Treasury Note/Bond, 4.750%, due 15/02/2043 18 210 Orlide States Treasury Note/Bond, 4.750%, due 15/02/2043 18 210 Orlide States Treasury Note/Bond, 4.750%, due 15/02/2043 18 210 Orlide States Treasury Note/Bond, 4.750%, due 15/02/2043 11 210 Orlide States Treasury Note/Bond, 2.250%, due 15/02/2043 11 210 Orlide States Tre	10	ONEOK Inc, 5.550%, due 01/11/2026	10	0.06					0.25
20 Oracle Corp. 3.600%, due 01/04/2050 14 0.08 280 United States Treasury Note/Bond, a.250%, due 28/02/2031 283 10 Philip Morris International Inc, 2.100%, due 01/05/2030 18 0.10 10 Philip Morris International Inc, 2.500%, due 13/02/2031 175 175 187 187 187 187 187 187 187 187 187 187	20	ONEOK Inc, 5.650%, due 01/11/2028	21	0.11					0.60
10 Philip Morris International Inc, 4.875%, due 13/02/2029 10 Philip Morris International Inc, 2.100%, due 01/05/2030 18 0.10									1.54
10 Philip Morris International Inc, 5.250%, due 13/02/2034 10 0.06 10 United States Treasury Note/Bond, 1.875%, due 15/02/2032 9 9 Philip Morris International Inc, 4.500%, due 20/03/2042 18 0.10 20 United States Treasury Note/Bond, 1.875%, due 15/02/2032 9 9 10 0.05 20 United States Treasury Note/Bond, 1.875%, due 15/02/2041 157 157 PNC Financial Services Group Inc/The, 5.812%, due 12/02/06/2054 10 0.05 70 United States Treasury Note/Bond, 2.375%, due 15/02/2043 79 10 United States Treasury Note/Bond, 2.375%, due 15/02/2043 18 157 20 United States Treasury Note/Bond, 3.875%, due 15/02/2043 18 157 20 United States Treasury Note/Bond, 3.875%, due 15/02/2043 18 157 20 United States Treasury Note/Bond, 3.875%, due 15/02/2043 18 20 United States Treasury Note/Bond, 3.875%, due 15/02/2043 18 20 United States Treasury Note/Bond, 3.875%, due 15/02/2043 18 20 United States Treasury Note/Bond, 3.875%, due 15/02/2043 18 20 United States Treasury Note/Bond, 3.875%, due 15/02/2043 18 20 United States Treasury Note/Bond, 3.875%, due 15/02/2043 19 United States Treasury Note/Bond, 3.875%, due 15/02/2043 19 United States Treasury Note/Bond, 3.875%, due 15/02/2049 11 United States Treasury Note/Bond, 3.875%, due 15/02/2049 11 United States Treasury Note/Bond, 2.250%, due 15/02/2049 11 United States Treasury Note/Bond, 2.250%, due 15/02/2049 11 United States Treasury Note/Bond, 2.250%, due 15/08/2050 10 United States Treasury Note/Bond, 3.875%, due 15/08/2050 10 United States Treasury Note/Bond, 3.875%, due 15/08/2050 10 United States Treasury Note/Bond, 3.250%, due 15/08/2051 12 United States Treasury Note/Bond, 2.250%, due 15/08/2051 12 United States Treasury Note/Bond, 3.2									4.89
20 Philip Morris International Inc. 4 500%, due 20/03/2042 18 0.10 10 Willied States Treasury Note/Bond, 4,250%, due 15/01/2034 20 10 PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028 10 0.05 230 United States Treasury Note/Bond, 1.750%, due 15/01/2042 7 7 5.812%, due 12/06/2026 * 10 0.05 70 United States Treasury Note/Bond, 4,250%, due 15/02/2042 7 7 10 United States Freasury Note/Bond, 4.750%, due 15/02/2042 7 7 10 United States Freasury Note/Bond, 4.750%, due 15/02/2043 18 10 United States Freasury Note/Bond, 3.875%, due 15/02/2043 18 10 United States Freasury Note/Bond, 3.875%, due 15/05/2043 18 10 United States Freasury Note/Bond, 3.875%, due 15/05/2043 18 10 United States Freasury Note/Bond, 3.875%, due 15/05/2043 18 10 United States Freasury Note/Bond, 3.875%, due 15/05/2043 18 10 United States Freasury Note/Bond, 3.875%, due 15/05/2043 18 10 United States Freasury Note/Bond, 3.875%, due 15/05/2043 18 10 United States Freasury Note/Bond, 3.875%, due 15/05/2043 18 10 United States Freasury Note/Bond, 2.875%, due 15/05/2043 18 10 United States Freasury Note/Bond, 3.875%, due 15/05/2043 18 United States Freasury Note/Bond, 2.875%, due 15/05/2051 10 United States Freasury Note/Bo						180	United States Treasury Note/Bond, 3.625%, due 30/09/2031	175	0.96
10 PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028 10 PNC Financial Services Group Inc/The, 5.812%, due 12/06/2026* 10 PNC Financial Services Group Inc/The, 5.812%, due 12/06/2026* 10 PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029* 10 O.06 10 PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029* 10 Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032 10 Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032 10 Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032 10 RTX Corp, 2.250%, due 01/07/2030 11 United States Treasury Note/Bond, 3.875%, due 15/02/2049 12 Noval Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032 13 RTX Corp, 6.000%, due 01/07/2030 14 RTX Corp, 6.000%, due 10/07/2030 15 RTX Corp, 6.000%, due 10/07/2031 16 RTX Corp, 6.000%, due 01/07/2031 17 RTX Corp, 6.000%, due 01/07/2031 18 RTX Corp, 5.000%, due 01/07/2031 19 RTX Corp, 5.000%, due 01/07/2031 10 Solventum Corp, 5.400%, due 01/03/2029 10 Solventum Corp, 5.400%, due 01/03/2029 10 Solventum Corp, 5.400%, due 15/03/2031 11 United States Treasury Note/Bond, 2.250%, due 15/02/2051 12 Solventum Corp, 5.400%, due 01/03/2029 10 Corp. 4.875%, due 15/02/2051 10 Targa Resources Partners IP / Targa Resources Partners Finance Corp, 4.875%, due 15/02/2026 10 T-Mobile USA Inc, 2.250%, due 15/02/2026 10 T-Mobile USA Inc, 2.250%, due 15/02/2031 10 T-Mobile USA Inc, 2.250%, due 15/02/2031 10 T-Mobile USA Inc, 2.250%, due 15/02/2031 10 T-Mobile USA Inc, 2.875%, du						10	United States Treasury Note/Bond, 1.875%, due 15/02/2032	9	0.05
10 PNC Financial Services Group Inc/The, 5.812%, due 12/06/2026 * 10 PNC Financial Services Group Inc/The, 5.82%, due 12/06/2029 * 20 Quirrete Holdings Inc, 144A, 6.375%, due 01/03/2032 20 0.11 21 Royal Caribbean Cruises Ltd, 144A, 6.250%, due 01/03/2032 20 0.11 22 Quirrete Holdings Inc, 144A, 6.250%, due 01/03/2032 10 0.06 23 United States Treasury Note/Bond, 3.875%, due 15/02/2043 18 24 RTX Corp, 2.250%, due 01/07/2030 35 0.19 25 Quirrete Holdings Inc, 144A, 6.250%, due 01/07/2030 35 0.19 26 RTX Corp, 2.250%, due 01/07/2030 35 0.19 26 RTX Corp, 2.250%, due 01/07/2030 35 0.19 27 Quirrete States Treasury Note/Bond, 3.00%, due 15/02/2049 84 28 RTX Corp, 4.500%, due 01/07/2030 35 0.19 29 Quirrete Holdings Trust, 8.375%, due 15/06/2029 30 0.11 30 RTX Corp, 4.500%, due 01/07/2030 35 0.19 31 RTX Corp, 5.450%, due 01/03/2029 10 0.06 32 Quirrete States Treasury Note/Bond, 2.250%, due 15/08/2049 33 33 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2049 33 34 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2050 104 35 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 104 36 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 104 36 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 104 37 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 104 38 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 104 39 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 104 30 Quirrete States Treasury Note/Bond, 3.875%, due 15/08/2051 105 30 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 105 30 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 107 30 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 107 30 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 107 30 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 107 30 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 107 30 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 107 30 Quirrete States Treasury Note/Bond, 3.000%, due 15/08/2051 107 30 Quirrete States Tr									0.11
5.81296, due 12/06/2026 * 10 0.05 * 10 United States Treasury Note/Bond, 4.000%, due 15/11/2042 66 * 10 PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 * 10 0.06 * 20 United States Treasury Note/Bond, 3.875%, due 15/02/2043 74 20 Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032 20 0.11 60 United States Treasury Note/Bond, 3.875%, due 15/02/2043 74 20 Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032 10 0.06 60 United States Treasury Note/Bond, 3.875%, due 15/02/2049 84 84 PTX Corp, 2.250%, due 01/07/2030 35 0.19 110 United States Treasury Note/Bond, 2.875%, due 15/03/2031 11 0.06 50 United States Treasury Note/Bond, 2.875%, due 15/03/2031 11 0.06 50 United States Treasury Note/Bond, 2.875%, due 15/03/2031 11 0.06 50 United States Treasury Note/Bond, 2.875%, due 15/03/2031 21 0.06 50 United States Treasury Note/Bond, 2.875%, due 15/03/2031 21 0.06 50 United States Treasury Note/Bond, 1.625%, due 15/03/2031 21 0.11 20 United States Treasury Note/Bond, 1.625%, due 15/03/2031 21 0.11 20 United States Treasury Note/Bond, 1.625%, due 15/03/2031 21 0.11 20 United States Treasury Note/Bond, 1.625%, due 15/03/2031 21 0.11 710 United States Treasury Note/Bond, 2.875%, due 15/02/2051 136 50 Solventum Corp, 5.900%, due 30/04/2054 20 0.11 710 United States Treasury Note/Bond, 2.875%, due 15/02/2051 136 50 Solventum Corp, 5.900%, due 30/04/2054 20 0.11 710 United States Treasury Note/Bond, 2.875%, due 15/02/2051 130 130 130 130 130 130 130 130 130 13			10	0.05					0.86
10 PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 * 10 0.06	10		10	0.05					0.04
5. S82%, due 12/06/2029 * 20 Quikrete Holdings Inc, 144A, 6.375%, due 01/03/2032 20 0.11 80 United States Treasury Note/Bond, 3.875%, due 15/05/2043 74 210 Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032 10 0.06 8 RTX Corp, 2.250%, due 01/07/2030 35 0.19 8 RTX Corp, 6.000%, due 15/03/2031 11 0.06 8 RTX Corp, 6.000%, due 15/03/2031 11 0.06 8 RTX Corp, 6.000%, due 15/03/2031 11 0.06 8 RTX Corp, 4.500%, due 01/06/2042 9 0.05 8 Service Properties Trust, 8.375%, due 15/06/2029 20 0.11 8 Solventum Corp, 5.400%, due 01/03/2029 10 0.06 8 Solventum Corp, 5.400%, due 01/03/2031 21 0.11 8 Olinited States Treasury Note/Bond, 2.875%, due 15/05/2049 37 8 RTX Corp, 4.500%, due 01/03/2029 20 0.11 8 Olinited States Treasury Note/Bond, 1.875%, due 15/08/2049 33 8 Olinited States Treasury Note/Bond, 1.875%, due 15/08/2049 33 9 Olinited States Treasury Note/Bond, 1.875%, due 15/08/2050 104 9 Olinited States Treasury Note/Bond, 1.875%, due 15/08/2051 136 9 Olinited States Treasury Note/Bond, 1.875%, due 15/08/2051 136 9 Olinited States Treasury Note/Bond, 1.875%, due 15/06/2051 136 9 Olinited States Treasury Note/Bond, 1.875%, due 15/06/2051 136 9 Olinited States Treasury Note/Bond, 1.875%, due 15/06/2051 136 9 Olinited States Treasury Note/Bond, 1.875%, due 15/06/2051 136 9 Olinited States Treasury Note/Bond, 1.875%, due 15/06/2051 136 9 Olinited States Treasury Note/Bond, 1.875%, due 15/06/2051 136 9 Olinited States Treasury Note/Bond, 1.875%, due 15/06/2051 136 9 Olinited States Treasury Note/Bond, 1.875%, due 15/06/2051 136 9 Olinited States Treasury Note/Bond, 1.875%, due 15/06/2051 136 9 Olinited States Treasury Note/Bond, 2.50%, due 15/06/2051 130 9 Olinited States Treasury Note/Bond, 2.50%, due 15/06/2051 130 9 Olinited States Treasury Note/Bond, 2.50%, due 15/06/2051 130 9 Olinited States Treasury Note/Bond, 2.50%, due 15/06/2051 130 9 Olinited States Treasury Note/Bond, 2.50%, due 15/06/2051 130 9 Olinited States Treasury Note/Bond, 3.60%, due 15/06/2051 130 9 Olinited States Treasury Note/Bond, 3.60%, due 15	10			0.05					0.36
Our Contract Con			10	0.06					0.10 0.40
Noyal Carlibbean Cruises Ltd, 144A, 6.250%, due 15/03/2032 10									0.40
10 RTX Corp, 6.000%, due 15/03/2031 11 0.06 10 RTX Corp, 6.500%, due 15/03/2031 11 0.06 10 Solventum Corp, 5.400%, due 10/03/2029 10 0.06 10 Solventum Corp, 5.400%, due 10/03/2029 10 0.06 10 Solventum Corp, 5.400%, due 13/03/2031 11 0.11 11 0.06 1230 United States Treasury Note/Bond, 1.875%, due 15/05/2051 136 137 United States Treasury Note/Bond, 1.875%, due 15/05/2051 138 United States Treasury Note/Bond, 2.375%, due 15/05/2051 139 United States Treasury Note/Bond, 2.375%, due 15/05/2051 130 United States Treasury Note/Bond, 2.375%, due 15/05/2052 140 United States Treasury Note/Bond, 2.250%, due 15/05/2052 140 United States Treasury Note/Bond, 2.250%, due 15/05/2052 140 United States Treasury Note/Bond, 3.000%, due 15/05/2053 140 United States Treasury Note/Bond, 3.000%, due 15/05/2053 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 150 United Stat									0.46
10 RTX Corp, 4.500%, due 10/06/2042 9 0.05 10 RTX Corp, 4.500%, due 01/06/2042 9 0.05 10 Service Properties Trust, 8.375%, due 15/08/2059 10 Solventum Corp, 5.400%, due 01/03/2029 10 0.06 230 United States Treasury Note/Bond, 1.875%, due 15/08/2050 10 Solventum Corp, 5.900%, due 13/03/2031 21 0.11 230 United States Treasury Note/Bond, 1.875%, due 15/02/2051 230 United States Treasury Note/Bond, 1.875%, due 15/02/2051 231 United States Treasury Note/Bond, 2.375%, due 15/02/2051 247 United States Treasury Note/Bond, 2.375%, due 15/02/2051 250 United States Treasury Note/Bond, 2.375%, due 15/02/2051 260 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025 € 261 United States Treasury Note/Bond, 2.250%, due 15/02/2052 262 United States Treasury Note/Bond, 2.250%, due 15/02/2052 273 United States Treasury Note/Bond, 2.250%, due 15/02/2052 274 United States Treasury Note/Bond, 2.250%, due 15/02/2052 275 United States Treasury Note/Bond, 2.250%, due 15/02/2052 276 United States Treasury Note/Bond, 2.250%, due 15/02/2052 277 United States Treasury Note/Bond, 3.000%, due 15/08/2052 287 United States Treasury Note/Bond, 3.000%, due 15/08/2052 288 United States Treasury Note/Bond, 3.000%, due 15/08/2053 289 United States Treasury Note/Bond, 3.000%, due 15/02/2052 380 United States Treasury Note/Bond, 3.625%, due 15/02/2053 380 United States Treasury Note/Bond, 4.000%, due 15/08/2053 380 United Stat									0.20
20 Service Properties Trust, 8.375%, due 15/06/2029 20 0.11 21 Solventum Corp, 5.400%, due 01/03/2029 21 0.06 22 Solventum Corp, 5.400%, due 13/03/2031 21 0.11 23 United States Treasury Note/Bond, 1.625%, due 15/02/2051 23 United States Treasury Note/Bond, 1.875%, due 15/02/2051 24 United States Treasury Note/Bond, 2.375%, due 15/05/2051 25 United States Treasury Note/Bond, 2.375%, due 15/05/2051 26 United States Treasury Note/Bond, 2.375%, due 15/05/2051 27 United States Treasury Note/Bond, 2.375%, due 15/05/2051 28 United States Treasury Note/Bond, 2.375%, due 15/05/2051 29 United States Treasury Note/Bond, 2.375%, due 15/05/2051 20 United States Treasury Note/Bond, 2.375%, due 15/05/2052 20 United States Treasury Note/Bond, 2.375%, due 15/05/2052 217 United States Treasury Note/Bond, 2.350%, due 15/05/2052 218 United States Treasury Note/Bond, 2.350%, due 15/05/2052 219 United States Treasury Note/Bond, 2.350%, due 15/05/2052 210 United States Treasury Note/Bond, 2.350%, due 15/05/2052 211 United States Treasury Note/Bond, 2.350%, due 15/05/2052 212 United States Treasury Note/Bond, 2.350%, due 15/05/2052 213 United States Treasury Note/Bond, 2.350%, due 15/05/2052 214 United States Treasury Note/Bond, 3.625%, due 15/05/2053 215 United States Treasury Note/Bond, 3.625%, due 15/05/2053 216 Trimobile USA Inc, 2.875%, due 15/02/2031 217 United States Treasury Note/Bond, 3.625%, due 15/05/2053 218 United States Treasury Note/Bond, 3.625%, due 15/05/2053 219 United States Treasury Note/Bond, 4.125%, due 15/05/2053 210 Trimobile USA Inc, 2.875%, due 15/05/2031 210 Trimobile USA Inc, 2.875%, due 15/05/2031 211 United States Treasury Note/Bond, 4.250%, due 15/05/2054 210 United States Treasury Note/Bond, 4.250%, due 15/05/2054 210 United States Treasury Note/Bond, 4.250%, due 15/05/2054 210 United States Treasury Note/Bond, 4.250%, due 15/05/2054 211 United States Treasury Note/Bond, 4.250%, due 15/05/2054 212 United States Treasury Note/Bond, 4.250%, due 15/05/2054 213 United States Treasury Note/Bond, 4.250%, due									0.18
10 Solventum Corp, 5.400%, due 01/03/2029 10 0.06 230 United States Freasury Note/Bond, 1.875%, due 15/02/2051 136 230 United States Freasury Note/Bond, 1.875%, due 15/02/2051 136 230 United States Freasury Note/Bond, 2.375%, due 15/02/2051 136 230 United States Freasury Note/Bond, 2.375%, due 15/05/2051 472 20 0.11 20 United States Freasury Note/Bond, 2.375%, due 15/05/2051 472 20 0.11 20 United States Freasury Note/Bond, 2.375%, due 15/05/2051 30 United States Freasury Note/Bond, 2.375%, due 15/05/2051 30 United States Freasury Note/Bond, 2.875%, due 15/05/2052 20 20 United States Freasury Note/Bond, 2.875%, due 15/05/2052 40 United States Freasury Note/Bond, 2.875%, due 15/05/2052 40 United States Freasury Note/Bond, 2.875%, due 15/05/2052 190 257 United States Freasury Note/Bond, 2.875%, due 15/05/2052 38 10 F-Mobile USA Inc, 2.625%, due 15/02/2029 9 0.05 10 United States Freasury Note/Bond, 3.625%, due 15/02/2031 10 United States Freasury Note/Bond, 3.625%, due 15/02/2031 10 United States Freasury Note/Bond, 3.625%, due 15/05/2053 153 153 153 154 150 150 150 150 150 150 150 150 150 150						200	United States Treasury Note/Bond, 1.375%, due 15/08/2050	104	0.57
20 Solventum Corp, 5.450%, due 13/03/2031 21 0.11 710 United States Treasury Note/Bond, 2.375%, due 15/05/2051 472 710 United States Treasury Note/Bond, 2.375%, due 15/05/2051 472 710 United States Treasury Note/Bond, 2.375%, due 15/05/2051 472 710 United States Treasury Note/Bond, 2.000%, due 15/08/2051 30 710 United States Treasury Note/Bond, 2.000%, due 15/08/2051 30 710 United States Treasury Note/Bond, 2.000%, due 15/08/2051 30 710 United States Treasury Note/Bond, 2.250%, due 15/05/2052 40 710 United States Treasury Note/Bond, 2.250%, due 15/05/2052 40 710 United States Treasury Note/Bond, 2.250%, due 15/05/2052 40 710 United States Treasury Note/Bond, 2.250%, due 15/05/2052 40 710 United States Treasury Note/Bond, 2.250%, due 15/05/2052 40 710 United States Treasury Note/Bond, 2.250%, due 15/05/2052 31 710 United States Treasury Note/Bond, 3.000%, due 15/06/2051 38 710 United States Treasury Note/Bond, 3.000%, due 15/06/2051 38 710 United States Treasury Note/Bond, 3.000%, due 15/06/2051 31 710 United States Treasury Note/Bond, 3.000%, due 15/06/2051 31 710 United States Treasury Note/Bond, 3.000%, due 15/06/2051 31 710 United States Treasury Note/Bond, 3.000%, due 15/06/2051 31 710 United States Treasury Note/Bond, 3.000%, due 15/06/2051 31 710 United States Treasury Note/Bond, 3.000%, due 15/06/2051 31 710 United States Treasury Note/Bond, 3.000%, due 15/06/2051 31 710 United States Treasury Note/Bond, 3.000%, due 15/06/2051 31 710 United States Treasury Note/Bond, 4.1250%, due 15/06/2051 31 710 United States Treasury Note/Bond, 4.1250%, due 15/06/2051 31 710 United States Treasury Note/Bond, 4.1250%, due 15/06/2051 31 710 United States Treasury Note/Bond, 4.1250%, due 15/06/2051 31 710 United States Treasury Note/Bond, 4.1250%, due 15/06/2051 31 710 United States Treasury Note/Bond, 4.1250%, due 15/06/2051 31 710 United States Treasury Note/Bond, 4.1250%, due 15/06/2051 31 710 United States Treasury Note/Bond, 4.1250%, due 15/06/2051 31 31 31 31 31 31 31 31 31 31 31 31 31								127	0.70
20 Solventum Corp, 5.900%, due 30/04/2054 20 0.11 7/10 United States Treasury Note/Bond, 2.375%, due 15/05/2051 30 5 1/12 United States Treasury Note/Bond, 2.000%, due 15/05/2052 40 1/12 United States Treasury Note/Bond, 2.250%, due 15/05/2052 40 1/12 United States Treasury Note/Bond, 2.250%, due 15/05/2052 40 1/12 United States Treasury Note/Bond, 2.250%, due 15/05/2052 1/10 T-Mobile USA Inc, 2.250%, due 15/05/2059 9 0.05 1/12 United States Treasury Note/Bond, 3.000%, due 15/05/2051 1/10 United States Treasury Note/Bond, 2.250%, due 15/05/2052 1/10 United States Treasury Note/Bond, 2.250%, due 15/05/2052 1/10 United States Treasury Note/Bond, 3.000%, due 15/05/2052 1/10 United States Treasury Note/Bond, 3.000%, due 15/05/2052 1/10 United States Treasury Note/Bond, 3.000%, due 15/05/2052 1/10 United States Treasury Note/Bond, 4.000%, due 15/05/2053 1/10 United States Treasury Note/Bond, 3.625%, due 15/05/2053 1/10 United States Treasury Note/Bond, 3.625%, due 15/05/2053 1/10 United States Treasury Note/Bond, 3.625%, due 15/05/2053 1/10 United States Treasury Note/Bond, 4.125%, due 15/05/2053 1/10 United States Treasury Note/Bond, 4.125%, due 15/05/2053 1/10 United States Treasury Note/Bond, 4.125%, due 15/05/2054 1/10 United States Treasury Note/Bond, 4.250%, due 15/05/2054 1/10 Un									0.74
60 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/109/2025 ε 52 0.29 10 Targa Resources Partners LP / Targa Resources Partners Finance Corp. 4.875%, due 01/02/2031 10 T-Mobile USA Inc, 2.250%, due 15/02/2029 110 T-Mobile USA Inc, 2.250%, due 15/02/2029 120 T-Mobile USA Inc, 2.550%, due 15/02/2031 130 T-Mobile USA Inc, 2.550%, due 15/02/2031 140 T-Mobile USA Inc, 2.550%, due 15/02/2031 150 T-Mobile USA Inc, 2.550%, due 15/02/2031 160 T-Mobile USA Inc, 2.550%, due 15/02/2031 170 T-Mobile USA Inc, 2.550%, due 15/02/2031 180 T-Mobile USA Inc, 2.550%, due 15/02/2031 180 T-Mobile USA Inc, 2.875%, due 15/02/2034 180 Transcontinental Gas Pipe Line Co LLC, 7.850%, due 01/02/2026 180 United States Treasury Note/Bond, 4.250%, due 15/02/2054 180 United States Treasury Note/Bond, 4.250%, due 1									2.58
8.000%, due 9.009/2025 52 0.29 10 Targa Resources Partners LP / Targa Resources Partners Finance Corp. 4.875%, due 01/02/2031 10 0.05 17-Mobile USA Inc. 2.250%, due 15/02/2026 10 0.05 10 T-Mobile USA Inc. 2.250%, due 15/02/2029 9 0.05 10 T-Mobile USA Inc. 2.875%, due 15/02/2031 10 0.05 17-Mobile USA Inc. 2.875%, due 15/02/2031 10 0.05 17-Mobile USA Inc. 2.550%, due 15/02/2031 10 0.05 17-Mobile USA Inc. 2.875%, due 15/02/2031 10 0.05 18-0-1									0.17
10 T-Mobile USA Inc, 2.250%, due 15/02/2026 10 0.05 17-Mobile USA Inc, 2.250%, due 15/02/2029 9 0.05 17-Mobile USA Inc, 2.625%, due 15/02/2031 62 0.34 10 T-Mobile USA Inc, 2.875%, due 15/02/2031 62 0.34 10 T-Mobile USA Inc, 2.875%, due 15/02/2031 62 0.34 10 T-Mobile USA Inc, 2.875%, due 15/02/2031 62 0.34 10 T-Mobile USA Inc, 2.875%, due 15/02/2031 62 0.34 10 T-Mobile USA Inc, 2.875%, due 15/02/2031 9 0.05 178 United States Treasury Note/Bond, 3.625%, due 15/02/2053 153 153 153 153 154 155 155 155 155 155 155 155 155 155		8.000%, due 20/09/2025 $arepsilon$	52	0.29					1.18
10 T-Mobile USA Inc, 2.250%, due 15/02/2029 9 0.05 17-Mobile USA Inc, 2.625%, due 15/02/2029 9 0.05 17-Mobile USA Inc, 2.625%, due 15/02/2031 10 0.05 17-Mobile USA Inc, 2.550%, due 15/02/2031 10 0.05 10	10								0.22 1.04
10 1-Mobile USA Inc, 2.625%, due 15/02/2029 9 0.05 178 United States Treasury Note/Bond, 4.000%, due 15/11/2052 37 10 T-Mobile USA Inc, 2.5625%, due 15/02/2031 10 0.05 178 United States Treasury Note/Bond, 3.625%, due 15/02/2053 153 153 178 United States Treasury Note/Bond, 3.625%, due 15/02/2053 153 153 153 153 153 153 153 153 153 1									0.21
10 T-Mobile USA Inc, 2.875%, due 15/04/2030 10 0.05 178 United States Treasury Note/Bond, 3.625%, due 15/02/2053 153 420 United States Treasury Note/Bond, 3.625%, due 15/05/2053 420 10 T-Mobile USA Inc, 2.875%, due 15/02/2031 9 0.05 260 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 260 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 260 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 260 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 260 United States Treasury Note/Bond, 4.125%, due 15/08/2054 260 United States Treasury Note/Bond, 4.250%, due 15/02/2054 260 United States Treasury N									0.20
10 T-Mobile USA Inc, 2.550%, due 15/02/2031 62 0.34 490 United States Treasury Note/Bond, 3.625%, due 15/05/2053 420 17-Mobile USA Inc, 2.875%, due 15/02/2031 9 0.05 260 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 260 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 260 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 260 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 260 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 260 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 260 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 260 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 260 United States Treasury Note/Bond, 4.125%, due 15/08/2054 18 260 United State									0.83
10 T-Mobile USA Inc, 2.875%, due 15/02/2031 9 0.05 600 United States Treasury Note/Bond, 4.125%, due 15/08/2053 244 600 United States Treasury Note/Bond, 4.250%, due 15/04/2034 624 600 United States Treasury Note/Bond, 4.250%, due 15/04/2054 58 600 United States Treasury Note/Bond, 4.250%, due 15/04/2054 58 600 United States Treasury Note/Bond, 4.250%, due 15/05/2054 624 600 United States Treasury Note/Bond, 4.250%, due 15/05/2054 600 United States Treasur						490	United States Treasury Note/Bond, 3.625%, due 15/05/2053		2.29
20 T-Mobile USA Inc, 3.500%, due 15/04/2031 19 0.10 600 United States Treasury Note/Bond, 4.750%, due 15/17/2053 624 10 T-Mobile USA Inc, 5.150%, due 15/04/2034 10 0.05 20 Transcontinental Gas Pipe Line Co LLC, 7.850%, due 01/02/2026 20 0.11 10 Truist Financial Corp, 6.047%, due 08/06/2027 * 10 0.06 50 Union Pacific Corp, 2.891%, due 08/04/2036 41 0.23 60 United States Treasury Note/Bond, 4.250%, due 15/05/2054 58 10 United States Treasury Note/Bond, 4.250%, due 15/05/2054 10 10 United States Treasury Note/Bond, 4.250%, due 15/05/2054 10 135 135 137 20 137 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 10 135 135 137 20 137 137 137 137 137 137 137 137 137 137									1.33
10 T-Mobile USA Inc, 5.150%, due 15/04/2034 20 Transcontinental Gas Pipe Line Co LLC, 7.850%, due 01/02/2026 10 Truist Financial Corp, 6.047%, due 08/06/2027 * 50 Union Pacific Corp, 2.891%, due 08/04/2036 10 United States Treasury Note/Bond, 4.625%, due 15/05/2054 10 United States Treasury Note/Bond, 4.250%, due 15/08/2054 10 United States Treasury Note/Bond, 4.2									3.41
20 Transcontinental Gas Pipe Line Co LLC, 7.850%, due 01/02/2026 20 0.11 10 United States Treasury Note/Bond, 4.625%, due 15/05/2054 13 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 15 140 United States Treasury Note/Bond, 4.250%, due 15/05/2054 13 140 United States Treasury Note/Bond,									0.31
7.850%, due 01/02/2026 20 0.11 140 United States Treasury Note/Bond, 4.250%, due 15/08/2054 135 10 Truist Financial Corp, 6.047%, due 08/06/2027 * 10 0.06 50 Union Pacific Corp, 2.891%, due 06/04/2036 41 0.23 Total Government Bonds and Notes (Cost \$7.039) 5.926 3			-						0.06
50 Union Pacific Corp, 2.891%, due 06/04/2036 41 0.23 Total Government Bonds and Notes (Cost \$7.039) 5.926 3		7.850%, due 01/02/2026				140	United States Treasury Note/Bond, 4.250%, due 15/08/2054		0.73
								5,317	29.03
4U. Union Pacific Corp. 3.839%, due 20/03/2060 30 0.16					Total G	overr	nment Bonds and Notes (Cost \$7,039)	5,926	32.35
10 United Airlines Inc, 144A, 4.375%, due 15/04/2026 10 0.05									

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

Portfolio of Investments as at 28 February 2025 – (continued)

Loan Notes — 2.75% (29 February 2024: 4.83%) 51 1011778 Bc Ulc, 6.062%, due 23/09/2030 * 58 Allied Universal Holdco LLC, 8.162%, due 14/05/2028 * 19 Brown Group Holding LLC, 6.812%, due 01/07/2031 * 47 Charter Communications Operating LLC, 6.310%, due 09/12/2030 * 48 Citadel Securities I.P, 6.329%, due 24/10/2031 * 19 Gainwell Acquisition Corp, 8.429%, due 01/10/2027 * 45 Grifols Worldwide Operations USA Inc, 6.462%, due 15/11/2027 * 30 Harbor Freight Tools, 7.241%, due 05/06/2031 * 25 Jazz Financing Lux S.a.r.I., 6.562%, due 05/05/2028 * 31 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 19 Quikrete Holdings, Inc., 6.562%, due 26/03/2029 * 30 Sotera Health, 7.562%, due 23/05/2031 * 23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Total Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) Total Collective Investment Schemes (Cost \$1,645)	51 58 19 47 48 18 44 30 25 31 20 30 23 59 503	0.28 0.32 0.10 0.26 0.10 0.24 0.16 0.17 0.11 0.16 0.13 0.32
58 Allied Universal Holdco LLC, 8.162%, due 14/05/2028 * 19 Brown Group Holding LLC, 6.812%, due 01/07/2031 * 47 Charter Communications Operating LLC, 6.310%, due 09/12/2030 * 48 Citadel Securities LP, 6.329%, due 24/10/2031 * 19 Gainwell Acquisition Corp, 8.429%, due 01/10/2027 * 45 Grifols Worldwide Operations USA Inc, 6.462%, due 15/11/2027 * 30 Harbor Freight Tools, 7.241%, due 05/06/2031 * 25 Jazz Financing Lux S.a.r.l., 6.562%, due 05/05/2028 * 31 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 19 Quikrete Holdings, Inc., 6.562%, due 26/03/2029 * 30 Sotera Health, 7.562%, due 23/05/2031 * 23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Total Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	58 19 47 48 18 44 30 25 31 20 30 23 59 503	0.32 0.10 0.26 0.26 0.10 0.24 0.16 0.14 0.17 0.11 0.16 0.13
19 Brown Group Holding LLC, 6.812%, due 01/07/2031 * 47 Charter Communications Operating LLC, 6.310%, due 09/12/2030 * 48 Citadel Securities LP, 6.329%, due 24/10/2031 * 19 Gainwell Acquisition Corp, 8.429%, due 01/10/2027 * 45 Grifols Worldwide Operations USA Inc, 6.462%, due 15/11/2027 * 30 Harbor Freight Tools, 7.241%, due 05/06/2031 * 25 Jazz Financing Lux S.a.f.L, 6.562%, due 05/05/2028 * 31 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 19 Quikrete Holdings, Inc., 6.562%, due 26/03/2029 * 30 Sotera Health, 7.562%, due 23/05/2031 * 23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Total Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	19 47 48 18 44 30 25 31 120 30 23 59 503	0.10 0.26 0.26 0.10 0.24 0.16 0.14 0.17 0.11 0.16 0.13
47 Charter Communications Operating LLC, 6.310%, due 09/12/2030 * 48 Citadel Securities LP, 6.329%, due 24/10/2031 * 19 Gainwell Acquisition Corp, 8.429%, due 01/10/2027 * 45 Grifols Worldwide Operations USA Inc, 6.462%, due 15/11/2027 * 30 Harbor Freight Tools, 7.241%, due 05/06/2031 * 25 Jazz Financing Lux S.a.r.I., 6.562%, due 05/05/2028 * 31 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 19 Quikrete Holdings, Inc., 6.562%, due 26/03/2029 * 30 Sotera Health, 7.562%, due 23/05/2031 * 23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Total Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	47 48 18 44 30 25 31 20 30 23 59	0.26 0.26 0.10 0.24 0.16 0.14 0.17 0.11 0.16 0.13
6.310%, due 09/12/2030 * 48 Citadel Securities LP, 6.329%, due 24/10/2031 * 19 Gainwell Acquisition Corp, 8.429%, due 01/10/2027 * 45 Grifols Worldwide Operations USA Inc, 6.462%, due 15/11/2027 * 30 Harbor Freight Tools, 7.241%, due 05/06/2031 * 25 Jazz Financing Lux S.a.r.l., 6.562%, due 05/05/2028 * 31 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 19 Quikrete Holdings, Inc., 6.562%, due 26/03/2029 * 30 Sotera Health, 7.562%, due 23/05/2031 * 23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Total Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	48 18 44 30 25 31 20 30 23 59	0.26 0.10 0.24 0.16 0.14 0.17 0.11 0.16 0.13
19 Gainwell Acquisition Corp, 8.429%, due 01/10/2027 * 45 Grifols Worldwide Operations USA Inc, 6.462%, due 15/11/2027 * 30 Harbor Freight Tools, 7.241%, due 05/06/2031 * 25 Jazz Financing Lux S.a.r.l., 6.562%, due 05/05/2028 * 31 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 19 Quikrete Holdings, Inc., 6.562%, due 26/03/2029 * 30 Sotera Health, 7.562%, due 23/05/2031 * 23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Total Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) Total Collective Investment Schemes (Cost \$1,645)	18 44 30 25 31 20 30 23 59 503	0.10 0.24 0.16 0.14 0.17 0.11 0.16 0.13
45 Grifols Worldwide Operations USA Inc, 6.462%, due 15/11/2027 * 30 Harbor Freight Tools, 7.241%, due 05/06/2031 * 25 Jazz Financing Lux S.a.r.l., 6.562%, due 05/05/2028 * 31 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 19 Quikrete Holdings, Inc., 6.562%, due 26/03/2029 * 30 Sotera Health, 7.562%, due 23/05/2031 * 23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Total Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) Total Collective Investment Schemes (Cost \$1,645)	444 30 25 31 20 30 23 59	0.24 0.16 0.14 0.17 0.11 0.16 0.13
6.462%, due 15/11/2027 * 30 Harbor Freight Tools, 7.241%, due 05/06/2031 * 25 Jazz Financing Lux S.a.r.l., 6.562%, due 05/05/2028 * 31 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 19 Quikrete Holdings, Inc., 6.562%, due 26/03/2029 * 30 Sotera Health, 7.562%, due 23/05/2031 * 23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Total Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) Total Collective Investment Schemes (Cost \$1,645)	30 25 31 20 30 23 59	0.16 0.14 0.17 0.11 0.16 0.13
30 Harbor Freight Tools, 7.241%, due 05/06/2031 * 25 Jazz Financing Lux S.a.r.l., 6.562%, due 05/05/2028 * 31 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 19 Quikrete Holdings, Inc., 6.562%, due 26/03/2029 * 30 Sotera Health, 7.562%, due 23/05/2031 * 23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Total Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) Total Collective Investment Schemes (Cost \$1,645)	30 25 31 20 30 23 59	0.16 0.14 0.17 0.11 0.16 0.13
31 Nexstar Broadcasting Inc, 6.926%, due 19/09/2026 * 19 Quikrete Holdings, Inc., 6.562%, due 26/03/2029 * 30 Sotera Health, 7.562%, due 23/05/2031 * 23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Total Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) Total Collective Investment Schemes (Cost \$1,645)	31 20 30 23 59 503	0.17 0.11 0.16 0.13 0.32
19 Quikrete Holdings, Inc., 6.562%, due 26/03/2029 * 30 Sotera Health, 7.562%, due 23/05/2031 * 23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Fotal Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$1,645)	20 30 23 59 503	0.11 0.16 0.13 0.32
30 Sotera Health, 7.562%, due 23/05/2031 * 23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Total Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc — Western Asset US Dollar Liquidity Fund — Class WA (Distributing) Total Collective Investment Schemes (Cost \$1,645)	30 23 59 503	0.16 0.13 0.32
23 Spirit Airlines, 11.322%, due 18/11/2025 * 60 Virgin Media Bristol LLC, 6.926%, due 04/01/2028 * Fotal Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$1,645)	23 59 503	0.13 0.32
Total Loan Notes (Cost \$505) Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$1,645)	503	
Collective Investment Schemes — 8.98% (29 February 2024: 0.72%) 1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) Total Collective Investment Schemes (Cost \$1,645)		2.75
1,645 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$1,645)	1.645	
Liquidity Fund – Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$1,645)	1.645	
Liquidity Fund – Class WA (Distributing) Fotal Collective Investment Schemes (Cost \$1,645)	1.645	
	.,	8.98
Total Investments at fair value through profit or loss (Cost \$19,535)	1,645	8.98
	17,368	94.82
Contracts (000's)	Value (000's) \$	% of Net Asset Value
Purchased Options — 0.57% (29 February 2024: 0.18%)		
 CME 3 Month SOFR Futures December 2025 Call 		
96.0625, due 12/12/2025 – Morgan Stanley	8	0.05
 CME 3 Month SOFR Futures December 2025 Call 96.25, due 12/12/2025 – Morgan Stanley 	11	0.06
CME 3 Month SOFR Futures December 2025 Call		0.00
96.3125, due 12/12/2025 – Morgan Stanley	18	0.10
- CME 3 Month SOFR Futures June 2025 Call		
96.00, due 13/06/2025 – Morgan Stanley – CME 3 Month SOFR Futures September 2025 Call	4	0.02
96.1250, due 12/09/2025 – Morgan Stanley	8	0.04
– U.S. 10 Year April 2025 Call 110.00, due 21/03/2025 –	_	
Morgan Stanley	4	0.02
 U.S. 10 Year April 2025 Call 110.25, due 21/03/2025 – 	15	0.08
Morgan Stanley – U.S. 10 Year April 2025 Put 108.50, due 21/03/2025 –	15	0.00
Morgan Stanley	_	-
 U.S. 10 Year May 2025 Put 107.50, due 25/04/2025 – 		
Morgan Stanley	1	0.01
 U.S. 10 Year W1 March 2025 Call 111.00, due 07/03/2025 – Morgan Stanley 	10	0.05
 U.S. 10 Year W1 March 2025 Put 110.00, due 07/03/2025 – 	10	0.01
Morgan Stanley	1	0.01
 U.S. 5 Year April 2025 Call 107.50, due 21/03/2025 – 		
Morgan Stanley	4	0.02
 U.S. 5 Year May 2025 Call 106.50, due 25/04/2025 – Morgan Stanley 	20	0.11
Total Purchased Options (Cost \$69)	104	0.57
Credit Default Swaps — 0.74% (29 February 2024: 0.56%)		
Unrealised appreciation of contracts (see below)	136	0.74
Forward Foreign Currency Contracts — 0.19% (29 February 2024: 0.11%)		0.74
Unrealised appreciation of contracts (see below)	36	0.19
	30	- 0.12
Futures — 0.40% (29 February 2024: 0.40%)	72	0.40
Unrealised appreciation of contracts (see below)	73	0.40
Total Financial Assets at fair value through profit or loss	17,717	96.72
Contracts (000's)	Value (000's) \$	% of Net Asset Value
Written Options — (0.37%) (29 February 2024: (0.10%))		
CME 3 Month SOFR Futures December 2025 Call		,
	(9)	(0.05
96.5625, due 12/12/2025 – Morgan Stanley	(7)	(0.04
 CME 3 Month SOFR Futures December 2025 Call 	(//	,0.02
		(0.01
 CME 3 Month SOFR Futures December 2025 Call 96.75, due 12/12/2025 – Morgan Stanley 	(1)	,
 CME 3 Month SOFR Futures December 2025 Call 96.75, due 12/12/2025 – Morgan Stanley CME 3 Month SOFR Futures December 2025 Put 95.3750, due 12/12/2025 – Morgan Stanley CME 3 Month SOFR Futures June 2025 Call 		
 CME 3 Month SOFR Futures December 2025 Call 96.75, due 12/12/2025 – Morgan Stanley CME 3 Month SOFR Futures December 2025 Put 95.3750, due 12/12/2025 – Morgan Stanley 	(1)	(0.02

Contra (000's)		Value (000's) \$	% of Net Asset Value
	 U.S. 10 Year April 2025 Call 111.00, due 21/03/2025 – Morgan Stanley U.S. 10 Year April 2025 Put 106.50, due 21/03/2025 – 	(8)	(0.04)
	O.S. 10 Year April 2025 Fut 106.30, due 21/03/2025 – Morgan Stanley U.S. 10 Year April 2025 Put 107.50, due 21/03/2025 –	-	-
	Morgan Stanley	-	-
	 U.S. 10 Year June 2025 Call 112.50, due 23/05/2025 – Morgan Stanley U.S. 10 Year May 2025 Put 106.00, due 25/04/2025 – 	(13)	(0.07)
	Morgan Stanley - U.S. 10 Year W1 March 2025 Call 110.50, due 07/03/2025 -	(1)	(0.01)
	Morgan Stanley – U.S. 10 Year W1 March 2025 Put 109.50, due 07/03/2025 –	(8)	(0.04)
	Morgan Stanley – U.S. 10 Year W1 March 2025 Put 110.50, due 07/03/2025 –	-	-
	Morgan Stanley – U.S. 5 Year April 2025 Call 107.25, due 21/03/2025 –	(2)	(0.01)
	Morgan Stanley – U.S. 5 Year April 2025 Call 108.25, due 21/03/2025 – Morgan Stanley	(2)	(0.01)
	– U.S. 5 Year April 2025 Call 108.50, due 21/03/2025 – Morgan Stanley	(4)	(0.02)
	 U.S. 5 Year April 2025 Put 105.00, due 21/03/2025 – Morgan Stanley 	_	_
	 U.S. 5 Year April 2025 Put 105.50, due 21/03/2025 – Morgan Stanley 	-	-
	 U.S. Bond April 2025 Put 109.00, due 21/03/2025 – Morgan Stanley 	-	-
Total '	Written Options (Cost \$(58))	(67)	(0.37)
	Swaps — (0.23%) (29 February 2024: 0.00%)		
	ised depreciation of contracts (see below)	(43)	(0.23)
	st Rate Swaps — (0.38%) (29 February 2024: (0.02%))	(60)	(0.20)
	ised depreciation of contracts (see below) rd Foreign Currency Contracts — (0.21%) (29 February 2024: (0.	(69)	(0.38)
	ised depreciation of contracts (see below)	(39)	(0.21)
	es — (0.86%) (29 February 2024: (0.21%))	(==)	(
	ised depreciation of contracts (see below)	(157)	(0.86)
Total	Financial Liabilities at fair value through profit or loss	(375)	(2.05)
	Financial Assets and Financial Liabilities at fair value through or loss	17,342	94.67
Other	Assets in Excess of Liabilities	975	5.33
Total	Net Assets	\$18,317	100.00
-	Amounts designated as "-" are either \$0, less than \$1,000, less that than 0.01%.	n 1,000 shar	es or less
144A	Securities exempt from registration under Rule 144A of the Securitie amended. These securities may only be resold, in transactions exempted.		

- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$1,592,000 or 8.72% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.
- ϵ $\;\;$ Security is in default as at 28 February 2025 (principal and / or interest).
- Securities purchased on a to-be-announced basis.
- $\beta \qquad \text{The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail} \\ \text{Price Index (RPI). The coupon rate is the rate as of 28 February 2025.}$

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

TBA – To Be Announced.

BRL – Brazilian Real

INR – Indian Rupee

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	80.62
Other transferable securities dealt in on another regulated market	2.66
Collective investment schemes	8.71
Financial derivative instruments	1.85
Other assets	6.16
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

Portfolio of Investments as at 28 February 2025 – (continued)

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	alue 00's)
Morgan Stanley	CDX.NA.HY, 5.000% – Sell	20-Dec-2029	645	\$ 48
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Dec-2029	4,054	88
	tion of Credit Default Swaps (29 February 2024 (000's): \$103) tion of Credit Default Swaps (29 February 2024 (000's): \$–)			\$ 136 –
Net Appreciation of	Credit Default Swaps (29 February 2024 (000's): \$103)			\$ 136

Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	(000's)	
JP Morgan	Pay Floating BRL CDI, Receive Fixed 10.262%	02-Jan-2029	3,440	\$ (69)	
Unrealised Appreciati	on of Interest Rate Swaps (29 February 2024 (000's): \$–)			\$ -	
Unrealised Depreciation of Interest Rate Swaps (29 February 2024 (000's): \$(4))					
Net Depreciation of Ir	nterest Rate Swaps (29 February 2024 (000's): \$(4))			\$ (69)	

Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)	
Morgan Stanley	Pay Fixed 4.060%, Receive Floating USD SOFR Compound	30-Nov-2031	2,305	\$ (43)	
Unrealised Appreciation of Index Swaps (29 February 2024 (000's): \$387) Unrealised Depreciation of Index Swaps (29 February 2024 (000's): \$-					
Net Depreciation of Index Swaps (29 February 2024 (000's): \$387)					

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Currency 000's)			Sell Currency (000's)		Ap (De of	nrealised preciation/ preciation) Contracts (000's)
06-Mar-2025	Citi	Buy	USD	621	Sell	BRL	3,568	\$	15
06-Mar-2025	Citi	Buy	BRL	3,568	Sell	USD	601		4
02-Apr-2025	Citi	Buy	BRL	3,568	Sell	USD	617		(16)
16-Apr-2025	Bank of America Merrill Lynch	Buy	USD	19	Sell	GBP	15		(1)
16-Apr-2025	Bank of America Merrill Lynch	Buy	AUD	51	Sell	USD	32		-
16-Apr-2025	BNP Paribas	Buy	USD	349	Sell	GBP	284		(7)
16-Apr-2025	BNP Paribas	Buy	CAD	191	Sell	USD	133		(1)
16-Apr-2025	Citi	Buy	USD	346	Sell	CHF	313		(2)
16-Apr-2025	Citi	Buy	NOK	1,734	Sell	USD	152		2
16-Apr-2025	Citi	Buy	JPY	47,349	Sell	USD	302		14
16-Apr-2025	JP Morgan	Buy	USD	822	Sell	CNH	6,032		(7)
16-Apr-2025	Morgan Stanley	Buy	USD	219	Sell	EUR	211		(1)
16-Apr-2025	Morgan Stanley	Buy	USD	496	Sell	MXN	10,238		1
16-Apr-2025	Morgan Stanley	Buy	MXN	21,372	Sell	USD	1,037		(4)
	on of Forward Foreign Currency Contracts (2 on of Forward Foreign Currency Contracts (2							\$	36 (39)
Net Depreciation of Fo	orward Foreign Currency Contracts (29 Febr	uary 2024 (000's): \$(42))						\$	(3)

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation (Depreciation of Contracts (000's)
3 Month SOFR Index December 2025	Morgan Stanley	27	\$ 6,501	\$ 10
3 Month SOFR Index December 2026	Morgan Stanley	17	4,099	11
3 Month SOFR Index March 2025	Morgan Stanley	2	479	_
3 Month SOFR Index September 2025	Morgan Stanley	(4)	(962)	(2)
Australian Dollar Currency March 2025	Morgan Stanley	3	186	(6)
Long Gilt June 2025	Morgan Stanley	4	470	4
U.S. 10 Year Note (CBT) June 2025	Morgan Stanley	24	2,666	33
U.S. 10 Year Ultra Note June 2025	Morgan Stanley	(10)	(1,142)	(27)
U.S. 2 Year Note (CBT) June 2025	Morgan Stanley	(24)	(4,967)	(23)
U.S. 5 Year Note (CBT) June 2025	Morgan Stanley	28	3,022	12
U.S. Long Bond (CBT) June 2025	Morgan Stanley	4	472	3
U.S. Ultra Bond (CBT) June 2025	Morgan Stanley	(31)	(3,848)	(99)
Unrealised Appreciation of Futures Contr	acts (29 February 2024 (000's): \$74)			\$ 73
Unrealised Depreciation of Futures Control	acts (29 February 2024 (000's): \$(39))			(157)
Net Depreciation of Futures Contracts (29	9 February 2024 (000's): \$35)			\$ (84)

[^] Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 28 February 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Government Bonds and Notes — 96.80% (29 February 2024:	85.07%)	
Australia — 2.59% (29 February 2024: 4.00%)		
AUD 1,320 Australia Government Bond, Series 142,		
4.250%, due 21/04/2026	823	1.34
AUD 1,230 Australia Government Bond, Series 170, 4.250%, due 21/06/2034	763	1.25
	1,586	2.59
Colombia — 0.19% (29 February 2024: 4.45%)	.,	
COP 590,000 Colombian TES, Series B, 9.250%, due 28/05/204.	2 114	0.19
Mexico — 5.72% (29 February 2024: 9.02%)		
MXN 24,600 Mexican Bonos, Series M, 7.750%, due 13/11/204	42 980	1.60
MXN 17,600 Mexican Bonos, Series M, 8.000%, due 07/11/204		1.16
MXN 45,700 Mexican Bonos, Series M, 8.000%, due 31/07/205	53 1,810	2.96
	3,496	5.72
United Kingdom — 23.40% (29 February 2024: 6.64%)		
GBP 5,180 United Kingdom Gilt, 4.250%, due 31/07/2034	6,410	10.48
GBP 5,190 United Kingdom Gilt, 1.250%, due 31/07/2051	2,974	4.87
GBP 4,380 United Kingdom Gilt, 4.375%, due 31/07/2054	4,925	8.05
	14,309	23.40
United States — 64.90% (29 February 2024: 39.84%)		
5,500 United States Treasury Floating Rate Note,	F F03	0.00
4.365%, due 31/07/2025 * 9,500 United States Treasury Floating Rate Note,	5,502	9.00
4.410%, due 31/10/2025 *	9,512	15.55
8,240 United States Treasury Floating Rate Note,	·	
4.390%, due 30/04/2026 *	8,252	13.49
11,100 United States Treasury Floating Rate Note – When 4.501%, due 31/10/2026 *	Issued, 11,125	18.19
3,350 United States Treasury Note/Bond, 4.625%, due 1		5.67
1,910 United States Treasury Note/Bond, 4.250%, due 1		3.00
,	39,690	64.90
Total Government Bonds and Notes (Cost \$61,053)	59,195	96.80
Collective Investment Schemes — 2.23% (29 February 2024: 1	1.79%)	
1,367 Western Asset Liquidity Funds Plc – Western Asset	US Dollar	
Liquidity Fund – Class WA (Distributing)	1,367	2.23
Total Collective Investment Schemes (Cost \$1,367)	1,367	2.23
Total Investments at fair value through profit or loss (Cost \$6	62,420) 60,562	99.03

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Forward Foreign Currency Contracts — 0.84% (29 February 2024: 0.59%)		
Unrealised appreciation of contracts (see below)	515	0.84
Total Financial Assets at fair value through profit or loss	61,077	99.87
Forward Foreign Currency Contracts — (0.25%) (29 February 2024: (1.629)	%))	
Unrealised depreciation of contracts (see below)	(154)	(0.25)
Total Financial Liabilities at fair value through profit or loss	(154)	(0.25)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	60,923	99.62
Other Assets in Excess of Liabilities	231	0.38
Total Net Assets	\$61,154	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.

ABBREVIATIONS:

AUD – Australian Dollar COP Colombia Peso

GBP - British Pound

MXN – Mexican Peso

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.03
Collective investment schemes	2.10
Financial derivative instruments	0.79
Other assets	6.08
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation (Depreciation of Contracts (000's)
06-Mar-2025	Morgan Stanley	Buy	USD	803	Sell	AUD	1,270	\$ 15
06-Mar-2025	Morgan Stanley	Buy	AUD	1,270	Sell	USD	794	(6)
12-Mar-2025	HSBC	Buy	USD	15,275	Sell	GBP	11,990	193
12-Mar-2025	Standard Chartered Bank	Buy	USD	1,499	Sell	GBP	1,210	(23)
12-Mar-2025	Standard Chartered Bank	Buy	GBP	1,660	Sell	USD	2,073	16
13-Mar-2025	Citi	Buy	USD	469	Sell	JPY	73,000	(16)
13-Mar-2025	Citi	Buy	JPY	44,000	Sell	USD	285	7
13-Mar-2025	Citi	Buy	JPY	92,000	Sell	USD	621	(10)
13-Mar-2025	JP Morgan	Buy	USD	617	Sell	JPY	95,000	(15)
13-Mar-2025	JP Morgan	Buy	JPY	92,000	Sell	USD	622	(10)
14-Mar-2025	BNY	Buy	USD	84	Sell	EUR	82	_
14-Mar-2025	BNY	Buy	USD	167	Sell	EUR	159	_
14-Mar-2025	BNY	Buy	USD	134	Sell	GBP	106	_
14-Mar-2025	BNY	Buy	USD	36	Sell	GBP	29	_
14-Mar-2025	BNY	Buy	GBP	20	Sell	USD	24	_
14-Mar-2025	BNY	Buy	AUD	612	Sell	USD	385	(5)
14-Mar-2025	BNY	Buy	GBP	9,213	Sell	USD	11,416	176
14-Mar-2025	BNY	Buy	EUR	13,783	Sell	USD	14,240	67
14-Mar-2025	BNY	Buy	EUR	3	Sell	USD	3	_
15-Apr-2025	HSBC	Buy	CLP	330,000	Sell	USD	329	15
28-Apr-2025	Citi	Buy	CAD	380	Sell	USD	266	(3)
28-Apr-2025	Morgan Stanley	Buy	CAD	1,750	Sell	USD	1,225	(12)
28-Apr-2025	Standard Chartered Bank	Buy	USD	77	Sell	CAD	110	1
29-Apr-2025	Citi	Buy	USD	97	Sell	MXN	2,000	_
29-Apr-2025	Citi	Buy	USD	697	Sell	MXN	14,500	(2)
30-Apr-2025	JP Morgan	Buy	USD	111	Sell	COP	480,000	(4)
05-May-2025	JP Morgan	Buy	USD	1,431	Sell	EUR	1,370	5
05-May-2025	JP Morgan	Buy	EUR	1,000	Sell	USD	1,043	(2)
05-May-2025	Morgan Stanley	Buy	EUR	730	Sell	USD	770	(10)

FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 28 February 2025 – (continued)

Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty	ı	Buy Currency (000's)			Sell Currency (000's)		Ap (De of	nrealised preciation/ preciation) Contracts (000's)
14-May-2025	Citi	Buy	USD	332	Sell	KRW	480,000	\$	2
14-May-2025	Citi	Buy	KRW	480,000	Sell	USD	336		(7)
14-May-2025	HSBC	Buy	CLP	110,000	Sell	USD	114		-
14-May-2025	Morgan Stanley	Buy	NZD	2,130	Sell	USD	1,223		(29)
27-May-2025	JP Morgan	Buy	USD	1,563	Sell	CNH	11,260		12
06-Jun-2025	Morgan Stanley	Buy	USD	795	Sell	AUD	1,270		6
Unrealised Appreciation	n of Forward Foreign Currency Cor	tracts (29 February 2024 (000's)	: \$855)					\$	515
Unrealised Depreciation	Unrealised Depreciation of Forward Foreign Currency Contracts (29 February 2024 (000's): \$(2,346))								(154)
Net Appreciation of Fo	rward Foreign Currency Contracts	29 February 2024 (000's): \$(1,49	91))					\$	361

FTGF Brandywine Global Fixed Income Absolute Return Fund^

Face Value (000's)		Value (000's) \$	% of Net Asset Value
Mortgage-Backed	Securities — 31.08% (29 February 2024: 23.66%)		
1,330	Connecticut Avenue Securities Trust 2023-R03, Series		
	2023 R03, Class 2M2, 144A, 8.252%, due 25/04/2043 *	1,426	1.06
1,780	Freddie Mac STACR REMIC Trust 2023-DNA2, Series		
	2023 DNA2, Class M1B, 144A, 7.603%, due 25/04/2043 *	1,877	1.40
3,976	Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	4,050	3.02
	Ginnie Mae II Pool 'MA9306', 6.000%, due 20/11/2053	977	0.73
	Ginnie Mae II Pool 'MA9363', 6.000%, due 20/12/2053 Ginnie Mae II Pool 'MA9606', 6.000%, due 20/04/2054	2,119 713	1.58 0.53
	Ginnie Mae II Pool 'MA9669', 6.000%, due 20/05/2054	1,176	0.88
	Ginnie Mae II Pool 'MA9726', 6.000%, due 20/06/2054	2,350	1.75
	Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054 Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054	4,344 5,688	3.24 4.25
	Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	4,248	3.17
2,580	Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054	2,620	1.96
	Ginnie Mae II Pool 'MB0027', 6.000%, due 20/11/2054	4,770	3.56
	Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054 Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	617 4,680	0.46 3.49
	acked Securities (Cost \$41,423)	41,655	31.08
	and Notes — 20.24% (29 February 2024: 7.72%)	11,055	31.00
	6 (29 February 2024: 2.21%)		
	Commonwealth Bank of Australia, 144A, 5.128%, due		
	14/03/2025 *	2,841	2.12
Canada — 1.97%	(29 February 2024: 0.00%)		
2,630	Toronto-Dominion Bank/The, 4.568%, due 17/12/2026	2,634	1.97
Mexico — 2.30%	(29 February 2024: 1.01%)		
	Petroleos Mexicanos, 6.500%, due 13/03/2027	1,316	0.98
	Petroleos Mexicanos, 6.950%, due 28/01/2060 Trust Fibra Uno, 144A, 7.700%, due 23/01/2032	1,456	1.09
	11dSt Fibra 0110, 144A, 7.700%, due 23/01/2032	311	0.23
United States 1	12.959/ (20.5abruary 2024) 4.509/)	3,083	2.30
	13.85% (29 February 2024: 4.50%)	0.50	0.64
	Aircastle Ltd, 144A, 5.250%, Perpetual * Ally Financial Inc, Series B, 4.700%, Perpetual *	853 1,360	0.64 1.01
	American Express Co, 3.550%, Perpetual *	1,350	1.01
	Blue Owl Credit Income Corp, 7.750%, due 16/09/2027	1,744	1.30
	BP Capital Markets Plc, 4.375%, Perpetual * Charles Schwab Corp/The, Series G,	733	0.55
610	5.375%, Perpetual *	612	0.45
	Citigroup Inc, Series X, 3.875%, Perpetual *	2,823	2.10
2,700	General Motors Financial Co Inc,	2 717	2.02
1.015	5.400%, due 06/04/2026 Jabil Inc, 3.000%, due 15/01/2031	2,717 910	2.03 0.68
	NFE Financing LLC, 144A, 12.000%, due 15/11/2029	1,049	0.78
670	Saks Global Enterprises LLC, 144A,		
2 500	11.000%, due 15/12/2029 Toyota Motor Credit Corp, 4.450%, due 18/05/2026	619 2,596	0.46 1.94
	Wells Fargo & Co, Series BB, 3.900%, Perpetual *	1,203	0.90
	γ,,,,	18,569	13.85
Total Corporate B	onds and Notes (Cost \$27,060)	27,127	20.24
	ds and Notes — 43.37% (29 February 2024: 63.28%)		
	9 February 2024: 3.61%)		
	Brazil Notas do Tesouro Nacional Serie F, Series NTNF,		
	10.000%, due 01/01/2033	7,443	5.55
BRL 31,710	Brazil Notas do Tesouro Nacional Serie F, Series NTNF,	4.040	2.02
	10.000%, due 01/01/2035	4,040	3.02
Colombia 3.51	0/ /20 Echanom 2024: 6 000/\	11,483	8.57
	% (29 February 2024: 6.98%)	F3C	0.40
COP 2,780,000 COP 31,810,000	Colombian TES, Series B, 9.250%, due 28/05/2042 Colombian TES, Series B, 7.250%, due 26/10/2050	536 4,708	0.40 3.51
201 31,010,000	Colombian (25, 50) 65, 7.250 70, 44c 26, 14, 2650	5,244	3.91
Egypt — 6.88% (2	29 February 2024: 0.00%)	5,244	3.51
	Egypt Treasury Bills, zero coupon, due 01/04/2025	4,667	3.48
	Egypt Treasury Bills, zero coupon, due 01/07/2025	4,548	3.40
	·	9,215	6.88
Mexico — 7.09%	(29 February 2024: 6.01%)		
	Mexican Bonos, Series M, 8.000%, due 31/07/2053	9,506	7.09
	(29 February 2024: 0.00%)		
	Republic of Poland Government Bond, Series CPI,		
	2.000%, due 25/08/2036 β	4,089	3.05
South Africa — 4.	22% (29 February 2024: 3.55%)		
ZAR 134,100	Republic of South Africa Government Bond, Series		
	2048, 8.750%, due 28/02/2048	5,659	4.22

Face Value (000's)		Value (000's) \$	% of Net Asset Value
	d States — 9.65% (29 February 2024: 38.17%)	(*****)	
	1,040 United States Treasury Floating Rate Note, 4.410%, du	e	
	31/10/2025 * 1,750 United States Treasury Floating Rate Note, 4.485%, du	1,041 e	0.77
	31/01/2026 * 10,130 United States Treasury Floating Rate Note, 4.390%, du	1,754	1.31
	30/04/2026 *	10,145	7.57
		12,940	9.65
	Government Bonds and Notes (Cost \$63,910)	58,136	43.37
Collec	tive Investment Schemes — 3.06% (29 February 2024: 5.53%)		
	4,102 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	4,102	3.06
Total (Collective Investment Schemes (Cost \$4,102)	4,102	3.06
	Investments at fair value through profit or loss (Cost \$136,495		97.75
	ard Foreign Currency Contracts — 1.14% (29 February 2024: 2.		37.73
	ised appreciation of contracts (see below)	1,531	1.14
	es — 0.08% (29 February 2024: 0.17%)	.,55	
	ised appreciation of contracts (see below)	104	0.08
	Financial Assets at fair value through profit or loss	132,655	98.97
Forwa	ard Foreign Currency Contracts — (1.50%) (29 February 2024: (
	ised depreciation of contracts (see below)	(2,008)	(1.50)
	es — (0.18%) (29 February 2024: (0.03%))	(2,000)	(1.50
	ised depreciation of contracts (see below)	(234)	(0.18
	Financial Liabilities at fair value through profit or loss	(2,242)	(1.68
Total I	Financial Assets and Financial Liabilities at fair value through		
profit	or loss	130,413	97.29
		150,115	
Other	Assets in Excess of Liabilities	3,619	2.71
	Assets in Excess of Liabilities Net Assets		
	Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less t	3,619 \$134,032	2.71
	Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exet to qualified institutional buyers. As at 28 February 2025, these sec	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist	2.71 100.00 es or less 3, as tration,
Total I	Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securi amended. These securities may only be resold, in transactions exe	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount	2.71 100.00 es or less 3, as tration, ed to
Total I	Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these sec \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6.	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C	2.71 100.00 es or less 3, as tration, ed to
Total I - 144A *	Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exet to qualified institutional buyers. As at 28 February 2025, these sec \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6 2025. The rate of interest on this type of security is tied to the Consume	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C	2.71 100.00 es or less 3, as tration, ed to
Total I - 144A *	Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exeit to qualified institutional buyers. As at 28 February 2025, these sec \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6 2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 2020. ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not re	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as cration, ed to ruary PI)/Retail
Total I - 144A *	Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these set \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6.2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 2020. ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest.	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as cration, ed to ruary PI)/Retail
Total I 144A * β	Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these set \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 62025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 2020. ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest.	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as cration, ed to ruary PI)/Retail
Total I - 144A * β Perpeti	Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these set \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6 2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 202 ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest. — Real Estate Mortgage Investment Conduit.	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as cration, ed to ruary PI)/Retail
Total I 144A * β Perpeti REMIC BRL	Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these sec \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6 2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 202 ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest. — Real Estate Mortgage Investment Conduit. — Brazilian Real — Colombia Peso	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as cration, ed to ruary PI)/Retail
Total I 144A * β Perpetri REMIC BRL COP	Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these set \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6 2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 202 ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest. — Real Estate Mortgage Investment Conduit. — Brazilian Real	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as cration, ed to ruary PI)/Retail
Total I - 144A * β Perpeti REMIC BRL COP EGP	Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these sec \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6 2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 202 ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest. — Real Estate Mortgage Investment Conduit. — Brazilian Real — Colombia Peso — Egyptian Pound	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as cration, ed to ruary PI)/Retail
Total I - 144A * REMIC BRL COP EGP MXN PLN	Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these sec \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6 2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 202 ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest. — Real Estate Mortgage Investment Conduit. — Brazilian Real — Colombia Peso — Egyptian Pound — Mexican Peso	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as cration, ed to ruary PI)/Retail
Total I - 144A * β Perpeti REMIC BRL COP EGP MXN PLN ZAR	Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these sec \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6 2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 202 ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest. — Real Estate Mortgage Investment Conduit. — Brazilian Real — Colombia Peso — Egyptian Pound — Mexican Peso — Polish Zloty	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as cration, ed to ruary PI)/Retail
Total I - 144A * β Perpeti REMIC BRL COP EGP MXN PLN ZAR Analys:	Net Assets Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these set \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6.2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 202 ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest. — Real Estate Mortgage Investment Conduit. — Brazilian Real — Colombia Peso — Egyptian Pound — Mexican Peso — Polish Zloty — South Africa Rand	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as cration, ed to ruary PI)/Retail
Total I - 144A * β Perpeti REMIC BRL COP EGP MXN PLN ZAR Analys:	Amounts designated as "—" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securianended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these set \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6 2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 202 ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest. — Real Estate Mortgage Investment Conduit. — Brazilian Real — Colombia Peso — Egyptian Pound — Mexican Peso — Polish Zloty — South Africa Rand sis of Total Assets erable securities admitted to an official exchange listing or traded on	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as cration, ed to ruary PI)/Retail
Total I - 144A * β Perpeti REMIC BRL COP EGP MXN PLN ZAR Analy: Transfe market	Amounts designated as "—" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securianended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these set \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6 2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 202 ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest. — Real Estate Mortgage Investment Conduit. — Brazilian Real — Colombia Peso — Egyptian Pound — Mexican Peso — Polish Zloty — South Africa Rand sis of Total Assets erable securities admitted to an official exchange listing or traded on	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as cration, ed to ruary PI)/Retail bay a % of Total Asset
Total I - 144A * β Perpeti REMIC BRL COP EGP MXN PLN ZAR Analy: Transfe market Collect	Amounts designated as "—" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these sec \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6 2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 202 ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest. — Real Estate Mortgage Investment Conduit. — Brazilian Real — Colombia Peso — Egyptian Pound — Mexican Peso — Polish Zloty — South Africa Rand sis of Total Assets erable securities admitted to an official exchange listing or traded on the stream of the securities admitted to an official exchange listing or traded on the securities admitted to an official exchange listing or traded on the securities admitted to an official exchange listing or traded on the securities admitted to an official exchange listing or traded on the securities admitted to an official exchange listing or traded on the securities admitted to an official exchange listing or traded on the securities admitted to an official exchange listing or traded on the securities admitted to an official exchange listing or traded on the securities and securities and securities admitted to an official exchange listing or traded on the securities and se	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as ration, ed to ruary PI)/Retail bay a % of Total Asset 92.5 2.9
Total I - 144A * β Perpeti REMIC BRL COP EGP MXN PLN ZAR Analy: Transfe market Collect	Amounts designated as "-" are either \$0, less than \$1,000, less than 0.01%. Securities exempt from registration under Rule 144A of the Securiamended. These securities may only be resold, in transactions exert to qualified institutional buyers. As at 28 February 2025, these sec \$8,976,000 or 6.69% of net assets. Variable rate security. The interest rate shown reflects the rate in 6 2025. The rate of interest on this type of security is tied to the Consume Price Index (RPI). The coupon rate is the rate as of 28 February 202 ABBREVIATIONS: ual — A bond with no maturity date. Perpetual bonds are not resteady stream of interest. — Real Estate Mortgage Investment Conduit. — Brazilian Real — Colombia Peso — Egyptian Pound — Mexican Peso — Polish Zloty — South Africa Rand sis of Total Assets erable securities admitted to an official exchange listing or traded or to the contraction of the	3,619 \$134,032 han 1,000 shar ties Act of 193 mpt from regist curities amount effect at 28 Feb r Price Index (C 25.	2.71 100.00 es or less 3, as ration, ed to ruary PI)/Retail bay a % of Total Asset

FTGF Brandywine Global Fixed Income Absolute Return Fund^

Portfolio of Investments as at 28 February 2025 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		A _l	Inrealised opreciation/epreciation) f Contracts (000's)
06-Mar-2025	Barclays	Buy	AUD	10,670	Sell	USD	6,723	\$	(102)
06-Mar-2025	Citi	Buy	USD	3,816	Sell	AUD	6,210		(38)
06-Mar-2025	Morgan Stanley	Buy	USD	6,744	Sell	AUD	10,670		123
06-Mar-2025	Morgan Stanley	Buy	AUD	6,210	Sell	USD	4,016		(163)
12-Mar-2025	Morgan Stanley	Buy	CHF	3,800	Sell	USD	4,170		44
12-Mar-2025	UBS	Buy	USD	11,317	Sell	CHF	9,820		428
13-Mar-2025	Barclays	Buy	USD	6,660	Sell	JPY	1,013,000		(78)
13-Mar-2025	Citi	Buy	USD	5,459	Sell	JPY	849,000		(188)
13-Mar-2025	Citi	Buy	JPY	1,129,000	Sell	USD	7,626		(117)
13-Mar-2025	Citi	Buy	JPY	1,044,000	Sell	USD	6,732		212
13-Mar-2025	HSBC	Buy	USD	14,416	Sell	JPY	2,216,000		(324)
13-Mar-2025	HSBC	Buy	JPY	805,000	Sell	USD	5,236		119
13-Mar-2025	JP Morgan	Buy	JPY	1,130,000	Sell	USD	7,636		(120)
13-Mar-2025	Standard Chartered Bank	Buy	USD	197	Sell	JPY	30,000		(2)
14-Mar-2025	BNY	Buy	USD	_	Sell	GBP	-		-
14-Mar-2025	BNY	Buy	USD	_	Sell	GBP	-		-
14-Mar-2025	BNY	Buy	EUR	2,474	Sell	USD	2,557		11
14-Mar-2025	BNY	Buy	GBP	2,207	Sell	USD	2,734		42
14-Apr-2025	HSBC	Buy	NZD	11,900	Sell	USD	6,734		(69)
14-Apr-2025	Morgan Stanley	Buy	NZD	11,690	Sell	USD	6,708		(160)
16-Apr-2025	HSBC	Buy	USD	5,175	Sell	BRL	31,740		(164)
16-Apr-2025	HSBC	Buy	USD	9,273	Sell	BRL	53,760		227
16-Apr-2025	HSBC	Buy	BRL	15,750	Sell	USD	2,612		38
28-Apr-2025	Morgan Stanley	Buy	USD	6,676	Sell	CAD	9,600		23
28-Apr-2025	Morgan Stanley	Buy	CAD	19,230	Sell	USD	13,435		(108)
29-Apr-2025	Citi	Buy	USD	1,801	Sell	MXN	37,100		11
29-Apr-2025	Citi	Buy	MXN	114,600	Sell	USD	5,511		18
30-Apr-2025	Citi	Buy	USD	4,023	Sell	PLN	16,490		(44)
30-Apr-2025	Goldman Sachs	Buy	USD	6,727	Sell	HUF	2,600,000		55
30-Apr-2025	JP Morgan	Buy	USD	5,216	Sell	COP	22,520,000		(164)
05-May-2025	JP Morgan	Buy	EUR	25,590	Sell	USD	26,729		(91)
13-May-2025	HSBC	Buy	USD	2,654	Sell	ZAR	49,000		51
14-May-2025	HSBC	Buy	CLP	6,410,000	Sell	USD	6,746		(76)
27-May-2025	JP Morgan	Buy	USD	17,550	Sell	CNH	126,460		129
	n of Forward Foreign Currency Contra n of Forward Foreign Currency Contra							\$	1,531 (2,008)
Net Depreciation of For	rward Foreign Currency Contracts (29	February 2024 (000)	's): \$(891))					\$	(477)

	Counterparty	Nominal Value	Notional Value (000's)	Ap (De of	nrealised preciation/ preciation) Contracts (000's)
Canadian 10 Year Bond June 2025	Morgan Stanley	(524)	\$(45,191)	\$	(234)
Long Gilt June 2025	Morgan Stanley	254	29,852		104
Unrealised Appreciation of Futures Cor	ntracts (29 February 2024 (000's): \$256)		\$	104
Unrealised Depreciation of Futures Cor	ntracts (29 February 2024 (000's): \$(51))			(234)
Net Depreciation of Futures Contracts	(29 February 2024 (000's): \$205)			\$	(130)

[^] Not authorised for sale to the public in Hong Kong.
The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global High Yield Fund^

Face Value (000's		Value (000's) \$	% of Net Asset Value	Face Valu (000'	ie		Value (000's) \$	% of Net Asset Value
Corpo	rate Bonds and Notes — 91.39% (29 February 2024: 94.58%)			Unite	ed St	tates — 63.01% (29 February 2024: 66.58%)		
Austra	alia — 2.28% (29 February 2024: 0.51%)					50 Adams Homes Inc, 144A, 9.250%, due 15/10/2028	470	1.09
	450 Coronado Finance Pty Ltd, 144A, 9.250%, due 01/10/2029	456	1.06			10 Affinity Interactive, 144A, 6.875%, due 15/12/2027 50 Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	750 455	1.74 1.06
	525 Mineral Resources Ltd, 144A, 8.125%, due 01/05/2027	525	1.22			50 Amentum Holdings Inc, 144A, 7.250%, due 13/08/2027	255	0.59
	4.440/ (00.7.1	981	2.28			50 AmeriTex HoldCo Intermediate LLC, 144A,		
	a — 1.14% (29 February 2024: 0.00%)	400			75	10.250%, due 15/10/2028 50 ANGI Group LLC, 144A, 3.875%, due 15/08/2028	373 689	0.86 1.60
EUR	450 Benteler International AG, 9.375%, due 15/05/2028	493	1.14			75 Arko Corp, 144A, 5.125%, due 15/11/2029	520	1.21
Brazii	— 1.72% (29 February 2024: 1.77%)	232	0.54		55	50 Brundage-Bone Concrete Pumping Holdings Inc, 144A,		
	300 CSN Resources SA, 4.625%, due 10/06/2031 200 LD Celulose International GmbH, 144A, 7.950%, due 26/01/2032	208	0.34		67	7.500%, due 01/02/2032 35 Burford Capital Finance LLC, 6.125%, due 12/08/2025	559 636	1.30 1.48
	300 Vale Overseas Ltd, 6.400%, due 28/06/2054	302	0.70			65 Burford Capital Global Finance LLC, 144A,	030	1.40
		742	1.72			6.875%, due 15/04/2030	369	0.85
Canac	la — 5.00% (29 February 2024: 6.77%)					00 Cable One Inc, 144A, 4.000%, due 15/11/2030 00 California Resources Corp, 144A, 7.125%, due 01/02/2026	326 100	0.76 0.23
	350 Baytex Energy Corp, 144A, 8.500%, due 30/04/2030	359	0.83			75 Carnival Corp, 144A, 7.625%, due 01/03/2026	476	1.10
	175 CI Financial Corp, 144A, 7.500%, due 30/05/2029	184	0.43			00 CCM Merger Inc, 144A, 6.375%, due 01/05/2026	602	1.40
	175 CI Financial Corp, 3.200%, due 17/12/2030 250 goeasy Ltd, 144A, 9.250%, due 01/12/2028	153 267	0.35 0.62		30	00 Central Parent Inc / CDK Global Inc, 144A,	270	0.65
	636 Saturn Oil & Gas Inc, 144A, 9.625%, due 15/06/2029	627	1.45		25	7.250%, due 15/06/2029 50 Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc,	279	0.65
	350 Strathcona Resources Ltd/Alberta, 144A,	254	0.00			144A, 8.000%, due 15/06/2029	236	0.55
	6.875%, due 01/08/2026 220 Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	351 214	0.82 0.50			50 Century Communities Inc, 6.750%, due 01/06/2027	250	0.58
	220 Tellie Energy Eta, 14474, 0.07370, ddc 13/04/2023	2,155	5.00			05 Cimarex Energy Co, 3.900%, due 15/05/2027 05 Cimarex Energy Co, 4.375%, due 15/03/2029	481 473	1.12 1.10
Color	nbia — 0.81% (29 February 2024: 0.00%)	2,133	3.00			00 Cleveland-Cliffs Inc, 144A, 7.500%, due 15/09/2031	508	1.18
COIOII	350 Ecopetrol SA, 7.750%, due 01/02/2032	347	0.81			50 Concentrix Corp, 6.850%, due 02/08/2033	156	0.36
Czech	Republic — 1.30% (29 February 2024: 1.90%)	347	0.01			95 Credit Acceptance Corp, 144A, 9.250%, due 15/12/2028 50 Embecta Corp, 144A, 6.750%, due 15/02/2030	529 335	1.23 0.78
CECCII	535 Allwyn Entertainment Financing UK Plc, 144A,			GBP		70 Encore Capital Group Inc, 4.250%, due 01/06/2028	321	0.75
	7.875%, due 30/04/2029	560	1.30		35	50 Enova International Inc, 144A, 11.250%, due 15/12/2028	380	0.88
Domi	nican Republic — 0.47% (29 February 2024: 0.00%)					25 FirstCash Inc, 144A, 5.625%, due 01/01/2030	516	1.20
	200 Aeropuertos Dominicanos Siglo XXI SA, 144A,					00 Fortrea Holdings Inc, 144A, 7.500%, due 01/07/2030 00 Freedom Mortgage Corp, 144A, 7.625%, due 01/05/2026	402 301	0.93 0.70
	7.000%, due 30/06/2034	204	0.47			50 Freedom Mortgage Corp, 144A, 6.625%, due 15/01/2027	350	0.81
France	e — 0.90% (29 February 2024: 2.14%)				13	30 Genesis Energy LP / Genesis Energy Finance Corp,		
	200 Societe Generale SA, 144A, 3.625%, due 01/03/2041	142	0.33		25	8.000%, due 15/01/2027 50 Genesis Energy LP / Genesis Energy Finance Corp,	132	0.31
	235 Societe Generale SA, 144A, 7.367%, due 10/01/2053	247	0.57		2.	7.750%, due 01/02/2028	253	0.59
		389	0.90			00 Graham Holdings Co, 144A, 5.750%, due 01/06/2026	300	0.70
	any — 4.11% (29 February 2024: 0.00%)					00 GrubHub Holdings Inc, 144A, 5.500%, due 01/07/2027 70 Home BancShares Inc/AR, 3.125%, due 30/01/2032 *	373 239	0.86 0.55
EUR	400 ASK Chemicals Deutschland Holding GmbH, 10.000%, due 15/11/2029	429	0.99			50 International Game Technology Plc, 144A,	255	0.55
	600 Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	630	1.46			6.250%, due 15/01/2027	253	0.59
	725 ZF North America Capital Inc, 144A, 6.750%, due 23/04/2030	713	1.66			75 Jefferson Capital Holdings LLC, 144A, 9.500%, due 15/02/2029 23 Liberty Interactive LLC, 8.500%, due 15/07/2029	401 61	0.93 0.14
		1,772	4.11			00 Lindblad Expeditions Holdings Inc, 144A,	01	0.14
Israel	— 0.45% (29 February 2024: 5.20%)					9.000%, due 15/05/2028	313	0.73
	200 Energean Israel Finance Ltd, 144A, 5.375%, due 30/03/2028	192	0.45			50 Lindblad Expeditions LLC, 144A, 6.750%, due 15/02/2027 00 Live Nation Entertainment Inc, 144A, 5.625%, due 15/03/2026	352 600	0.82 1.39
Italy -	– 0.24% (29 February 2024: 0.34%)					50 Live Nation Entertainment Inc, 144A, 5.525%, due 15/05/2027	356	0.83
EUR	100 Itelyum Regeneration Spa, 4.625%, due 01/10/2026	104	0.24			50 Long Ridge Energy LLC, 144A, 8.750%, due 15/02/2032	352	0.82
Japan	— 1.15% (29 February 2024: 0.00%)					75 Magnera Corp, 144A, 4.750%, due 15/11/2029	523	1.21
	500 Nissan Motor Co Ltd, 144A, 3.522%, due 17/09/2025	494	1.15			75 Manitowoc Co Inc/The, 144A, 9.250%, due 01/10/2031 25 Mativ Holdings Inc, 144A, 8.000%, due 01/10/2029	184 765	0.43 1.78
Mexic	o — 2.01% (29 February 2024: 2.77%)					00 Matthews International Corp, 144A, 8.625%, due 01/10/2027	420	0.97
	200 Fideicomiso Irrevocable de Administracion y Fuente de Pago	200	0.40		30	00 Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp,		
	Numero CIB/4323, 144A, 11.000%, due 12/09/2030 199 FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple,	209	0.49		20	144A, 4.875%, due 01/05/2029 00 NCL Corp Ltd, 144A, 5.875%, due 15/03/2026	287 200	0.67 0.46
	144A, 7.250%, due 31/01/2041	200	0.46			00 NCL Corp Ltd, 144A, 8.125%, due 15/01/2029	425	0.40
	656 Petroleos Mexicanos, 6.750%, due 21/09/2047	455	1.06			00 Owens & Minor Inc, 144A, 6.625%, due 01/04/2030	461	1.07
		864	2.01		30	00 Parsley Energy LLC / Parsley Finance Corp, 144A, 4.125%, due 15/02/2028	294	0.68
Puerto	o Rico — 0.59% (29 February 2024: 0.00%)				50	4.125%, due 13/02/2028 00 PRA Group Inc, 144A, 5.000%, due 01/10/2029	467	1.08
	300 LCPR Senior Secured Financing DAC, 144A,	256	0.50			00 PROG Holdings Inc, 144A, 6.000%, due 15/11/2029	573	1.33
Tul-14	6.750%, due 15/10/2027	256	0.59		30	00 Provident Funding Associates LP / PFG Finance Corp, 144A,	212	0.72
Irinia	ad & Tobago — 0.92% (29 February 2024: 0.00%)				90	9.750%, due 15/09/2029 00 QVC Inc, 5.450%, due 15/08/2034	312 526	0.72 1.22
	400 Port Of Spain Waterfront Development, 144A, 7.875%, due 19/02/2040	397	0.92			95 Rocket Mortgage LLC, 144A, 5.250%, due 15/01/2028	91	0.21
Unite	d Kingdom — 5.29% (29 February 2024: 4.94%)					00 Rockies Express Pipeline LLC, 144A, 3.600%, due 15/05/2025	298	0.69
EUR	600 Ardonagh Finco Ltd, 6.875%, due 15/02/2031	647	1.50			00 Ryan Specialty LLC, 144A, 5.875%, due 01/08/2032	398 183	0.92
	164 British Airways 2019-1 Class AA Pass Through Trust, 144A,					71 Sabre GLBL Inc, 10.750%, due 15/11/2029 44 Sabre GLBL Inc, 144A, 10.750%, due 15/11/2029	183 154	0.42 0.36
	3.300%, due 15/12/2032	153	0.35			00 Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	370	0.86
	141 British Airways 2020-1 Class A Pass Through Trust, 144A, 4.250%, due 15/11/2032	137	0.32		15	50 SM Energy Co, 6.750%, due 15/09/2026	150	0.35
	600 Connect Finco SARL / Connect US Finco LLC, 144A,	12/	0.32			15 Solaris Midstream Holdings LLC, 144A, 7.625%, due 01/04/2026	115	0.27
	9.000%, due 15/09/2029	551	1.28			00 TransDigm Inc, 144A, 6.750%, due 15/08/2028 00 Turning Point Brands Inc, 144A, 7.625%, due 15/03/2032	204 414	0.47 0.96
EUR	500 eG Global Finance Plc, 11.000%, due 30/11/2028	584	1.36		17	75 United Wholesale Mortgage LLC, 144A, 5.750%, due 15/06/2027	173	0.40
	200 Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC, 144A, 8.125%, due 15/02/2032	205	0.48			50 United Wholesale Mortgage LLC, 144A, 5.500%, due 15/04/2029	243	0.56
		2,277	5.29			00 Viking Cruises Ltd, 144A, 6.250%, due 15/05/2025 00 Viking Cruises Ltd, 144A, 5.875%, due 15/09/2027	501 300	1.16 0.70
		•				50 Viking Cruises Ltd, 144A, 5.875 %, dde 15/09/2027 50 Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	455	1.06

FTGF Brandywine Global High Yield Fund^

Portfolio of Investments as at 28 February 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Corporate Bonds and Notes — (continued)		
United States — (continued)		
250 VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028 399 Walgreens Boots Alliance Inc, 4.650%, due 01/06/2046 400 Wildfire Intermediate Holdings LLC, 144A,	245 278	0.57 0.65
7.500%, due 15/10/2029 207 Winnebago Industries Inc, 144A, 6.250%, due 15/07/2028 500 ZipRecruiter Inc, 144A, 5.000%, due 15/01/2030	398 207 453	0.92 0.48 1.05
	27,149	63.01
Total Corporate Bonds and Notes (Cost \$39,182)	39,376	91.39
Collective Investment Schemes — 6.95% (29 February 2024: 2.30%)		
2,994 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing)	2,994	6.95
Total Collective Investment Schemes (Cost \$2,994)	2,994	6.95
Common Stock — 0.11% (29 February 2024: 0.00%) United States — 0.11% (29 February 2024: 0.00%) 5 New Fortress Energy Inc 'A' ∞	47	0.11
Total Common Stock (Cost \$-)	47	0.11
Total Investments at fair value through profit or loss (Cost \$42,176)	42,417	98.45
Forward Foreign Currency Contracts — 0.00% (29 February 2024: 0.129 Unrealised appreciation of contracts (see below)	%)	
Futures — 0.05% (29 February 2024: 0.00%)		
Unrealised appreciation of contracts (see below)	23	0.05
Total Financial Assets at fair value through profit or loss	42,441	98.50
Forward Foreign Currency Contracts — (0.54%) (29 February 2024: (0.2	23%))	
Unrealised depreciation of contracts (see below)	(232)	(0.54)
Total Financial Liabilities at fair value through profit or loss	(232)	(0.54)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	42,209	97.96
Other Assets in Excess of Liabilities	878	2.04
Total Net Assets	\$43,087	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$31,491,000 or 73.08% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.
- Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ABBREVIATIONS:

EUR – Euro

GBP - British Pound

% of Total Assets
90.75
6.89
0.06
2.30
100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		/ Currency (000's)			Sell Currency (000's)		Ap (De	nrealised preciation/ preciation) Contracts (000's)
12-Mar-2025	BNY	Buy	CAD	3	Sell	CHF	2	\$	-
12-Mar-2025	BNY	Buy	GBP	_	Sell	CHF	-		-
12-Mar-2025	BNY	Buy	EUR	1	Sell	CHF	1		-
12-Mar-2025	BNY	Buy	GBP	11	Sell	EUR	13		-
12-Mar-2025	BNY	Buy	CAD	4,075	Sell	EUR	2,744		(31)
12-Mar-2025	BNY	Buy	EUR	147	Sell	GBP	123		(2)
12-Mar-2025	BNY	Buy	CAD	453	Sell	GBP	255		(8)
12-Mar-2025	BNY	Buy	GBP	-	Sell	SEK	-		-
12-Mar-2025	BNY	Buy	EUR	1	Sell	SEK	10		-
12-Mar-2025	BNY	Buy	CAD	3	Sell	SEK	20		-
12-Mar-2025	BNY	Buy	GBP	57	Sell	USD	71		1
12-Mar-2025	BNY	Buy	EUR	6,940	Sell	USD	7,208		(5)
12-Mar-2025	BNY	Buy	CAD	21,354	Sell	USD	14,933		(166)
12-Mar-2025	HSBC	Buy	GBP	340	Sell	USD	433		(5)
05-May-2025	JP Morgan	Buy	EUR	4,300	Sell	USD	4,491		(15)
		tracts (29 February 2024 (000's): \$38) tracts (29 February 2024 (000's): \$(71)						\$	1 (232)
Net Depreciation of Fo	orward Foreign Currency Contracts (2	29 February 2024 (000's): \$(33))						\$	(231)

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)				
U.S. 10 Year Note (CBT) June 2025 Citi	40	\$ 4,444	\$	23			
Unrealised Appreciation of Futures Contracts (29 February 2024 (000's): \$1) Unrealised Depreciation of Futures Contracts (29 February 2024 (000's): \$-)							
Net Appreciation of Futures Contracts (29 February 2024 (000's): \$1)			\$	23			

[^] Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global Opportunistic Fixed Income Fund

Portfolio of Investments as at 28 February 2025

5,002 Fannie Mae Pool 'MA5445', 6,000%, due 01/08/2054 5,939 2.3 3,835 Freddie Mac Pool 'SD8463', 6,000%, due 01/10/2054 4,599 2.4 4,521 Freddie Mac Pool 'SD8463', 6,000%, due 01/10/2053 4,33 0.1 1,672 Ginnie Mae II Pool 'MA9246', 6,000%, due 20/07/2053 1,702 0.1 1,672 Ginnie Mae II Pool 'MA9366', 6,000%, due 20/07/2054 1,70 0.1 1,673 Ginnie Mae II Pool 'MA9866', 6,000%, due 20/07/2054 245 0.1 241 Ginnie Mae II Pool 'MA9866', 6,000%, due 20/07/2054 245 0.1 341 Ginnie Mae II Pool 'MA9866', 6,000%, due 20/07/2054 245 0.1 341 Ginnie Mae II Pool 'MA9866', 6,000%, due 20/07/2054 245 0.1 246 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2054 250 0.1 246 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2054 250 0.1 95 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2054 220 0.1 95 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2054 222 0.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2054 222 0.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2054 222 0.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2054 222 0.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2054 222 0.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2054 222 0.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2054 222 0.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2055 3,596 2.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2056 3,596 2.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2056 3,596 2.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/07/2060 2,146 1.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 28/07/2060 2,146 1.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 28/07/2060 2,146 1.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 28/07/2060 2,146 1.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 28/07/2060 2,146 1.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 28/07/2060 2,146 1.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 28/07/2060 2,146 1.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 28/07/2070 3,26 2.1 105 Ginnie Mae II Pool 'MA9960', 6,000%, due 28/07/2070 3,26 2.1 105 Ginnie Mae II Pool 'MA996	Face Value (000's)	Value (000's) \$	% of Net Asset Value
5,002 Fannie Mae Pool 'MA5445', 6,000%, due 01/08/2054 3,985 7,991 2, 3,885 Freddie Mac Pool 'SD8463', 6,000%, due 01/01/2053 4,591 2, 4,521 Freddie Mac Pool 'SD8463', 6,000%, due 01/01/2053 4,633 0, 1,672 Ginnie Mae II Pool 'MA9246', 6,000%, due 20/01/2053 1,672 1,672 Ginnie Mae II Pool 'MA9869', 6,000%, due 20/01/2053 1,672 0,000% 1,672 0	Mortgage-Backed Securities — 13.89% (29 February 2024: 13.23%)		
3,853 Freddie Mac Pool 'SD8467', 6.000%, due 01/09/2054 4,542 Freddie Mac Pool 'SD8470', 6.000%, due 01/01/2055 4,546 Ginnie Mae II Pool 'MA9367', 6.000%, due 20/01/2053 1,672 Ginnie Mae II Pool 'MA9366', 6.000%, due 20/01/2054 165 Ginnie Mae II Pool 'MA9660', 6.000%, due 20/01/2054 165 Ginnie Mae II Pool 'MA9660', 6.000%, due 20/01/2054 167 0.000%, due 20/01/2054 168 Ginnie Mae II Pool 'MA9660', 6.000%, due 20/01/2054 169 Ginnie Mae II Pool 'MA9660', 6.000%, due 20/01/2054 179 Ginnie Mae II Pool 'MA96780', 6.000%, due 20/01/2054 180 Ginnie Mae II Pool 'MA99780', 6.000%, due 20/01/2054 190 Ginnie Mae II Pool 'MA99780', 6.000%, due 20/01/2054 190 Ginnie Mae II Pool 'MA99780', 6.000%, due 20/01/2054 190 Ginnie Mae II Pool 'MA99780', 6.000%, due 20/01/2054 190 Ginnie Mae II Pool 'MA99780', 6.000%, due 20/01/2054 190 Ginnie Mae II Pool 'MA99780', 6.000%, due 20/01/2054 190 Ginnie Mae II Pool 'MA99780', 6.000%, due 20/01/2054 190 Ginnie Mae II Pool 'MA90930', 6.000%, due 20/01/2054 190 Ginnie Mae II Pool 'MA909780', 6.000%, due 20/01/2054 190 Ginnie Mae II Pool 'MA90980', 6.000%, due 20/01/2054 190 Ginnie Mae II Pool 'MA90980', 6.000%, due 20/01/2054 190 Ginnie Mae II Pool 'MA90980', 6.000%, due 20/01/2056 190 Ginnie Mae II Pool 'MA90980', 6.000%, due 20/01/2056 190 Ginnie Mae II Pool 'MA90980', 6.000%, due 20/01/2056 190 Ginnie Mae II Pool 'MA90980', 6.000%, due 20/01/2056 190 Toronto-Dominion Bank/The, 4.568%, due 17/12/2026 190 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 1	2,978 Fannie Mae Pool 'MA5421', 6.000%, due 01/07/2054	3,030	1.69
4,521 Freddie Mac Pool *SD8470*, 6,000%, due 01/10/2054 4,599 2.1 454 Ginnie Mae II Pool *MA9363*, 6,000%, due 20/10/2053 1,702 0.1 1,672 Ginnie Mae II Pool *MA9669*, 6,000%, due 20/01/2053 1,702 0.1 1,673 Ginnie Mae II Pool *MA9669*, 6,000%, due 20/05/2054 255 0.2 241 Ginnie Mae II Pool *MA9669*, 6,000%, due 20/05/2054 245 0.2 241 Ginnie Mae II Pool *MA9780*, 6,000%, due 20/05/2054 250 0.2 242 Ginnie Mae II Pool *MA99780*, 6,000%, due 20/09/2054 250 0.2 243 Ginnie Mae II Pool *MA9907*, 6,000%, due 20/09/2054 250 0.2 246 Ginnie Mae II Pool *MA9907*, 6,000%, due 20/09/2054 250 0.2 299 Ginnie Mae II Pool *MA9907*, 6,000%, due 20/10/2054 222 0.2 219 Ginnie Mae II Pool *MA9907*, 6,000%, due 20/12/2054 222 0.2 219 Ginnie Mae II Pool *MA9907*, 6,000%, due 20/12/2054 222 0.2 219 Ginnie Mae II Pool *MA9907*, 6,000%, due 20/12/2054 222 0.2 219 Ginnie Mae II Pool *MA9907*, 6,000%, due 20/12/2054 222 0.2 219 Ginnie Mae II Pool *MA9907*, 6,000%, due 20/12/2054 222 0.2 220 0.2 2210 Ginnie Mae II Pool *MA9907*, 6,000%, due 20/12/2054 222 0.2 222 0.2 223 0.2 224 0.2 225 0.2 226 0.2 227 0.2 228 0.2 229 0.2 229 0.2 229 0.2 220 0.2 220 0.2 2210 0.2 222 0.2 222 0.2 223 0.2 224 0.2 225 0.2 226 0.2 227 0.2 227 0.2 228 0.2 229 0.2 2			2.84
A54 Ginnie Mae II Pool 'MA9242', 6.000%, due 20/01/2053 1,702 0.105 1,672 Ginnie Mae II Pool 'MA9666', 6.000%, due 20/01/2054 167 0.105 1,65 Ginnie Mae II Pool 'MA9666', 6.000%, due 20/01/2054 345 0.104 241 Ginnie Mae II Pool 'MA9666', 6.000%, due 20/07/2054 346 0.104 341 Ginnie Mae II Pool 'MA9882', 6.000%, due 20/07/2054 4,800 2.14 246 Ginnie Mae II Pool 'MA9980', 6.000%, due 20/07/2054 4,800 2.15 246 Ginnie Mae II Pool 'MA9980', 6.000%, due 20/07/2054 4,800 2.15 247 Ginnie Mae II Pool 'MA9996', 6.000%, due 20/07/2054 100 0.10 249 Ginnie Mae II Pool 'MA9996', 6.000%, due 20/07/2054 222 0.10 249 Ginnie Mae II Pool 'MA9996', 6.000%, due 20/07/2054 222 0.10 250 Ginnie Mae II Pool 'MA9966', 6.000%, due 20/07/2054 222 0.10 250 Ginnie Mae II Pool 'MA9966', 6.000%, due 20/07/2054 222 0.10 250 Ginnie Mae II Pool 'MA9966', 6.000%, due 20/07/2054 24932 13.10 250 Ginnie Mae II Pool 'MA9966', 6.000%, due 20/07/2056 3,596 2.4 250 Ginnie Mae II Pool 'MA9966', 4.000%) 3,590 Toronto-Dominion Bank/The, 4.568%, due 17/12/2026 3,596 2.4 250 Ginnie Mae II Pool 'MA9966', 4.000%) 3,590 Toronto-Dominion Bank/The, 4.568%, due 17/12/2026 3,596 2.4 250 Ginnie Mae II Pool 'MA9966', 4.000%) 3,590 Toronto-Dominion Bank/The, 4.568%, due 17/12/2026 3,590 Toronto-Dominion Bank/The, 4.568%, due 28/01/2060 2,146 1.1 250 Ginnie Mae II Pool 'MA9966', 4.000%) 3,590 Toronto-Dominion Bank/The, 4.568%, due 28/01/2060 2,146 1.1 250 Ginnie Mae II Pool 'MA9966', 4.000%) 4,000 Mexican Bonds and Notes - 79.66% (29 February 2024: 8.25%) 4,000 Mexican Bonds and Notes - 79.66% (29 February 2024: 3.87%) 4,000 Mexican Bonds and Notes - 79.66% (29 February 2024: 4.59%) 4,000 Mexican Bonds and Notes - 79.600 Colombian TES, Series B, 7.000%, due 28/03/2031 437			2.18
1,672 Ginnie Mae II Pool 'MA9363', 6,000%, due 20/04/2054 167 107 165 Ginnie Mae II Pool 'MA9669', 6,000%, due 20/04/2054 245 0. 341 Ginnie Mae II Pool 'MA9669', 6,000%, due 20/05/2054 245 0. 341 Ginnie Mae II Pool 'MA9780', 6,000%, due 20/05/2054 4,800 2/46 Ginnie Mae II Pool 'MA9890', 6,000%, due 20/08/2054 4,800 2/46 Ginnie Mae II Pool 'MA9890', 6,000%, due 20/08/2054 250 0. 99 Ginnie Mae II Pool 'MA99852', 6,000%, due 20/08/2054 250 0. 99 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/01/2054 222 0. 20/01/2054 222 0. 219 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/12/2054 222 0. 20/01/2054 219 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/12/2054 222 0. 20/01/2054 219 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/12/2054 222 0. 20/01/2054 219 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/12/2054 222 0. 20/01/2054 219 Ginnie Mae II Pool 'MA9960', 6,000%, due 20/12/2054 222 0. 20/01/2054 219 Ginnie Mae II Pool 'MA9600', 6,000%, due 20/12/2054 222 0. 20/01/2054 219 Ginnie Mae II Pool 'MA9600', 6,000%, due 20/12/2054 222 0. 20/01/2054 219 Ginnie Mae II Pool 'MA9600', 6,000%, due 20/12/2054 3,590 2. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3.			2.56 0.26
165 Ginnie Mae II Pool 'MA9606', 6.000%, due 20/04/2054			0.95
341 Ginnie Mae II Pool 'MA98780', 6.000%, due 20007/2054 4,800 2.4 4,731 Ginnie Mae II Pool 'MA98780', 6.000%, due 20008/2054 4,800 2.4 246 Ginnie Mae II Pool 'MA9990', 6.000%, due 20/09/2054 250 0.009 39 Ginnie Mae II Pool 'MA9996', 6.000%, due 20/01/2054 100 0.00 219 Ginnie Mae II Pool 'MA9996', 6.000%, due 20/01/2054 222 0.001 Cortal Mortgage-Backed Securities (Cost \$24,584) 24,932 13.1 Corporate Bonds and Notes — 3.20% (29 February 2024: 0.95%) Tanada — 2.00% (29 February 2024: 0.95%) 3,159 Toronto-Dominion Bank/The, 4.568%, due 17/12/2026 3,596 2.4 Mexico — 1.20% (29 February 2024: 0.95%) 3,110 Petroleos Mexicanos, 6.950%, due 28/01/2060 2,146 1. Total Corporate Bonds and Notes — 79.66% (29 February 2024: 84.27%) Australia — 4.82% (29 February 2024: 4.48%) Australia — 4.82% (29 February 2024: 4.48%) Australia — 4.82% (29 February 2024: 4.48%) Australia — 4.82% (29 February 2024: 4.48%) Australia — 4.82% (29 February 2024: 3.87%) IRL 1 (1,000 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031 1,391 0.3 IRL 1,2620 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033 3,88L 1,2820 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033 3,88L 30,330 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035 3,864 2. Canada — 2.91% (29 February 2024: 6.19%) Canada — 2.91% (29 February 2024: 0.00%) Canada — 2.91% (29 February 2024:			0.09
4,731 Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054 4,800 2.1 246 Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054 220 0. 99 Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054 220 0. 213 Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054 220 0. 213 Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054 220 0. 213 Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054 220 0. 21,931 21,31 2	241 Ginnie Mae II Pool 'MA9669', 6.000%, due 20/05/2054	245	0.14
246 Ginnie Mae II Pool 'MA9907', 6.000%, due 20/01/2054 20 0. 99 Ginnie Mae II Pool 'MA9907', 6.000%, due 20/10/2054 22 0. 219 Ginnie Mae II Pool 'MA9003', 6.000%, due 20/10/2054 22 0. 219 Ginnie Mae II Pool 'MA9003', 6.000%, due 20/12/2054 22 0. 24.932 13.1 Total Mortgage-Backed Securities (Cost \$24,584) 24.932 13.1 Corporate Bonds and Notes — 3.20% (29 February 2024: 0.95%) Tanada — 2.00% (29 February 2024: 0.95%) 3,190 Toronto-Dominion Bank/The, 4.568%, due 17/12/2026 3,596 2.4 Mexico — 1.20% (29 February 2024: 0.95%) 3,110 Petroleos Mexicanos, 6.950%, due 28/01/2060 2,146 1. Total Corporate Bonds and Notes — 79.66% (29 February 2024: 84.27%) Australia — 4.82% (29 February 2024: 4.48%) Auxtralia — 4.82% (29 February 2024: 4.48%) Auxtralia — 4.82% (29 February 2024: 4.48%) Auxtralia — 4.82% (29 February 2024: 4.88%) Auxtralia — 4.82% (29 February 2024: 4.88%) Auxtralia — 3.87% (29 February 2024: 3.87%) BRL 10,100 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031 1,391 0. BRL 12,280 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033 1,695 0.3 BRL 30,330 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033 3,864 2. Canada — 2.91% (29 February 2024: 0.00%) CAD 7,600 Canadian Treasury Bill, zero coupon, due 07/05/2025 5,226 2.5 Colombia — 0.54% (29 February 2024: 6.19%) COP 2,750,000 Colombian TES, Series B, 7.000%, due 28/05/2042 530 0.6 Egypt — 4.66% (29 February 2024: 0.00%) Egypt — 4.66% (29 February 2024: 0.00%) Egypt — 4.66% (29 February 2024: 0.00%) Egypt — 2.950,000 Colombian TES, Series B, 9.250%, due 28/05/2042 530 0.6 Egypt — 4.66% (29 February 2024: 0.00%) Egypt — 5.500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 31/07/2051 16,165 9.0 Egypt — 4.66% (29 February 2024: 4.57%) EUR 8.550 German Treasury Bill, zer			0.19
99 Ginnie Mae II Pool "MA9966", 6.000%, due 20/10/2054 222 0. 219 Ginnie Mae II Pool "MB093", 6.000%, due 20/12/2054 222 0. Total Mortgage-Backed Securities (Cost \$24,584) 24,932 13. Corporate Bonds and Notes — 3.20% (29 February 2024: 0.95%) 25. Canada — 2.00% (29 February 2024: 0.00%) 3.590 Toronto-Dominion BankThe, 4.568%, due 17/12/2026 3,596 2.0 Mexico — 1.20% (29 February 2024: 0.95%) 3.110 Petroleos Mexicanos, 6.950%, due 28/01/2060 2,146 1.5 Total Corporate Bonds and Notes — 79.66% (29 February 2024: 84.27%) 25. Australia — 4.82% (29 February 2024: 4.48%) 25. AUD 13,890 Australia Government Bond, Series 142, 4.250%, due 21/04/2026 8,660 4.1 BRIL 10,100 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031 1,391 0.00%, due 01/01/2031 1,391 0.000%, due 01/01/2033 1,695 0.3 BRIL 12,820 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033 1,695 0.3 Canada — 2.91% (29 February 2024: 0.00%) 5,600 Canadian Treasury Bill, zero coupon, due 07/05/2025 5,226 2.5 Colombia — 0.54% (29 February 2024: 0.00%) 26. Cap 2,170,000 Colombian TES, Series B, 7.000%, due 28/05/2042 530 0.3 Cap 2,170,000 Egypt Treasury Bills, zero coupon, due 01/04/2025 4,241 2.5 Cap 2,170,000 Egypt Treasury Bills, zero coupon, due 01/07/2025 8,845 4.5 Mexico — 10.08% (29 February 2024: 4.57%) 8.372 4.1 Sermany — 4.93% (29 February 2024: 4.57%) 8.372 4.1 Mexico — 10.08% (29 February 2024: 4.57%) 8.372 4.1 Sermany — 4.93% (29 February 2024: 4.57%) 8.350 German Treasury Bills, zero coupon, due 16/04/2025 8,845 4.5 Mexico — 10.08% (29 February 2024: 4.57%) 8.350 German Treasury Bills, zero coupon, due 17/07/2051 16,156 9.0 South Africa — 4.20% (29 February 2024: 4.57%) 8.372 4.1 Sermany — 4.93% (29 February 2024: 4.57%) 8.350 German Treasury Bills, zero coupon, due 17/07/2051 16,156 9.0 South Africa — 4.20% (29 February 2024: 4.57%) 8.350 German Treasury Bills, zero coupon, due 17/07/2051 16,156 9.0 South Africa — 4.20% (29 February 2024: 4.57%) 18,100 10.1 South Africa — 4			2.67
219 Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054 222			0.14
Total Mortgage-Backed Securities (Cost \$24,584) 24,932 33.			0.00
Corporate Bonds and Notes — 3.20% (29 February 2024: 0.05%) Canada — 2.00% (29 February 2024: 0.00%) 3,590 Toronto-Dominion Bank/The, 4.568%, due 17/12/2026 3,596 2.0 Mexico — 1.20% (29 February 2024: 0.95%) 3,110 Petroleos Mexicanos, 6.950%, due 28/01/2060 2,146 1.5 Cotal Corporate Bonds and Notes (Cost \$5,592) 5,742 3.5 Sovernment Bonds and Notes (Cost \$5,592) 8,660 4.1 Sovernment Bonds and Notes (Cost \$5,592) Sovernment Bonds (Cost \$5,592) Sov			13.89
Canada		24,552	15.05
3,590 Toronto-Dominion Bank/The, 4.568%, due 17/12/2026 3,596 2.0 Mexico — 1.20% (29 February 2024: 0.95%) 3,110 Petroleos Mexicanos, 6,950%, due 28/01/2060 2,146 1.0 Total Corporate Bonds and Notes (Cost \$5,592) 5,742 3.0 Government Bonds and Notes — 79.66% (29 February 2024: 84.27%) Australia — 4.82% (29 February 2024: 4.48%) AUD 13,890 Australia Government Bond, Series 142, 4.250%, due 21/04/2026 8,660 4.0 Brazil — 3.87% (29 February 2024: 3.87%) BRL 10,100 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031 1,.391 0.0 BRL 10,200 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2033 1,.391 0.0 BRL 30,330 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035 3,864 2.0 Canada — 2.91% (29 February 2024: 0.00%) CAD 7,600 Canadian Treasury Bill, zero coupon, due 07/05/2025 5,226 2.0 Colombia — 0.54% (29 February 2024: 6.19%) COP 2,750,000 Colombian TES, Series B, 7.500%, due 28/05/2042 530 0.0 Egypt — 4.66% (29 February 2024: 0.00%) Egypt — 4.66% (29 February 2024: 4.57%) EUR 8,550 German Treasury Bills, zero coupon, due 01/04/2025 4,131 2.0 Germany — 4.93% (29 February 2024: 4.57%) EUR 8,550 German Treasury Bills, zero coupon, due 16/04/2025 8,845 4.0 Mexico — 10.08% (29 February 2024: 4.57%) EUR 8,550 German Bonos, Series M, 8.500%, due 18/11/2038 1,284 0.0 MXN 101,400 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0.0 MXN 101,400 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0.0 MXN 101,400 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,381 1,284 0.0 MXN 101,400 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,363 7,532 4.0 Dirited Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9,156 1,2			
Mexico — 1.20% (29 February 2024: 0.95%) 3,110 Petroleos Mexicanos, 6.950%, due 28/01/2060 2,146 1.5		2.505	2.00
3,110 Petroleos Mexicanos, 6.950%, due 28/01/2060 2,146 1. Total Corporate Bonds and Notes (Cost \$5,592) 5,742 3. Government Bonds and Notes — 79.66% (29 February 2024; 84.27%) Australia — 4.82% (29 February 2024; 4.48%) AUD 13,890 Australia Government Bond, Series 142, 4.250%, due 21/04/2026 8,660 4.8 Brazil — 3.87% (29 February 2024; 3.87%) BRL 10,100 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10,000%, due 01/01/2031 1,391 0.3 BRL 12,820 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10,000%, due 01/01/2033 5,000 8,000 1/01/2033 5,000 8,000 1/01/2033 5,000 8,000 1/01/2033 5,000 8,000 1/01/2033 5,000 8,000 1/01/2035 5,000 8,000		3,596	2.00
Soverment Bonds and Notes (Cost \$5,592) 5,742 3.			
Sovernment Bonds and Notes — 79.66% (29 February 2024: 84.27%) Australia — 4.82% (29 February 2024: 4.48%) 13,890 Australia Government Bond, Series 142, 4.250%, due 21/04/2026 8,660 4.8			1.20
Australia — 4.82% (29 February 2024: 4.48%) AUD	Total Corporate Bonds and Notes (Cost \$5,592)	5,742	3.20
21/04/2026 8,660 4.8			
Strazil 3.87% (29 February 2024: 3.87%) 38L 10,100 38 10,000%, due 01/01/2031 1,391 0.1 38L 10,000%, due 01/01/2033 1,695 0.9 38L 10,000%, due 01/01/2033 1,695 0.9 38L 30,330 38 38 30,330 38 38 32 30 38 32 30 38 32 30 38 32 30 38 32 30 38 32 30 38 32 30 38 32 30 38 32 30 38 32 32 30 32	· · · · · · · · · · · · · · · · · · ·	8,660	4.82
10,100 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10,000%, due 01/01/2031 1,391 0.1	Brazil — 3.87% (29 February 2024: 3.87%)		
10.000%, due 01/01/2031 1,391 0.5			
10,000%, due 01/01/2033 BRIL 30,330 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035 3,864 2. Canada — 2.91% (29 February 2024: 0.00%) CAD 7,600 Canadian Treasury Bill, zero coupon, due 07/05/2025 5,226 2.9 Colombia — 0.54% (29 February 2024: 6.19%) COP 2,170,000 Colombian TES, Series B, 7.000%, due 26/03/2031 437 0.000 COP 2,750,000 Colombian TES, Series B, 9.250%, due 28/05/2042 530 0.000 Colombian TES, Series B, 9.250%, due 28/05/2042 530 0.000 Colombian TES, Series B, 9.250%, due 28/05/2042 530 0.000 Colombian TES, Series B, 9.250%, due 01/04/2025 4,241 0.000 Egypt Treasury Bills, zero coupon, due 01/04/2025 4,131 0.000 Egypt Treasury Bills, zero coupon, due 01/07/2025 4,131 0.000 Egypt Treasury Bills, zero coupon, due 01/07/2025 4,131 0.000 Egypt Treasury Bill, zero coupon, due 16/04/2025 8,845 4.000 Egypt Treasury Bill, zero coupon, due 16/04/2025 8,845 4.000 Egypt Treasury Bill, zero coupon, due 18/11/2038 1,284 0.000 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0.000 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0.000 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0.000 Mexican Bonos, Series M, 8.000%, due 07/11/2047 4,039 0.000 Mexican Bonos, Series M, 8.000%, due 07/11/2047 4,039 0.000 Mexican Bonos, Series M, 8.000%, due 07/11/2047 4,039 0.000 Mexican Bonos, Series M, 8.000%, due 07/11/2047 4,039 0.000 Mexican Bonos, Series M, 8.000%, due 07/11/2047 4,039 0.000 Mexican Bonos, Series M, 8.000%, due 07/10/2053 9,851 5.000 Mexican Bonos, Series M, 8.000%, due 07/10/2053 9,851 5.000 Mexican Bonos, Series M, 8.000%, due 07/10/2053 9,851 5.000 Mexican Bonos, Series M, 8.000%, due 07/10/2053 9,851 5.000 Mexican Bonos, Series M, 8.000%, due 07/10/2053 9,851 5.000 Mexican Bonos, Series M, 8.000%, due 07/10/2053 9,851 5.000 Mexican Bonos, Series M, 8.000%, due 07/10/2053 9,851 5.000 Mexican Bonos, Series M, 8.000%, due 07/10/2054 14,000 97.000 Mexican Bonos, Series M, 8.000%, due 07/10/2054 14,000 97.000 Mexican Bonos, Series M, 8.000 Mexican Bonos, Ser		1,391	0.78
30,330 Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2035 3,864 2.	BRL 12,820 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,		0.94
10.000%, due 01/01/2035 3,864 2.		1,055	0.54
Canada — 2.91% (29 February 2024: 0.00%) CAD 7,600 Canadian Treasury Bill, zero coupon, due 07/05/2025 5,226 2.5 Colombia — 0.54% (29 February 2024: 6.19%) COP 2,170,000 Colombian TES, Series B, 7.000%, due 26/03/2031 437 0.3 COP 2,750,000 Colombian TES, Series B, 9.250%, due 28/05/2042 530 0.5 EGCP 2,750,000 Egypt Treasury Bills, zero coupon, due 01/04/2025 4,241 2.3 EGGP 219,000 Egypt Treasury Bills, zero coupon, due 01/07/2025 4,131 2.3 EGGP 228,000 Egypt Treasury Bills, zero coupon, due 01/07/2025 4,131 2.3 Germany — 4.93% (29 February 2024: 4.57%) EUR 8,550 German Treasury Bill, zero coupon, due 16/04/2025 8,845 4.5 Mexico — 10.08% (29 February 2024: 10.06%) MXN 29,000 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0.3 MXN 101,400 Mexican Bonos, Series M, 8.500%, due 13/11/2042 4,039 2.3 MXN 72,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.8 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5.4 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5.4 United Kingdom — 16.86% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.3 United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.0 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 12,540 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,610 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 16,528 9.3 5,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Float		3,864	2.15
CAD 7,600 Canadian Treasury Bill, zero coupon, due 07/05/2025 5,226 2.5 Colombia — 0.54% (29 February 2024: 6.19%) COP 2,170,000 Colombian TES, Series B, 7.000%, due 28/05/2042 530 0.5 GCP 2,750,000 Colombian TES, Series B, 9.250%, due 28/05/2042 530 0.5 GCP 2,750,000 Colombian TES, Series B, 9.250%, due 28/05/2042 530 0.5 EGP 219,000 Egypt Treasury Bills, zero coupon, due 01/04/2025 4,241 2.5 EGP 228,000 Egypt Treasury Bills, zero coupon, due 01/07/2025 4,131 2.5 EGP 228,000 Egypt Treasury Bills, zero coupon, due 01/07/2025 4,131 2.5 BEUR 8,550 German Treasury Bill, zero coupon, due 16/04/2025 8,845 4.5 Mexico — 10.08% (29 February 2024: 10.06%) MXN 29,000 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0.5 MXN 101,400 Mexican Bonos, Series M, 7.750%, due 13/11/2042 4,039 2.5 MXN 72,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.6 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5.6 South Africa — 4.20% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.5 United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2054 14,099 7.3 30,255 16.3 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.30%, due 31/10/2025 * 12,600 United States Treasury Floating Rate Note, 4.30%, due 31/10/2026 * 12,610 United States Treasury Floating Rate Note, 4.30%, due 31/10/2026 * 12,610 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.5 5,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.5 5,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 5,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 5,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 5,530 United States Treasury Floating Rate Note — When Issued, 4.504%, due 31/10		6,950	3.87
Colombia		5 226	2.91
COP 2,170,000 Colombian TES, Series B, 7.000%, due 26/03/2031 437 0 COP 2,750,000 Colombian TES, Series B, 9.250%, due 28/05/2042 530 0 967 0.9 Egypt — 4.66% (29 February 2024: 0.00%) EGP 219,000 Egypt Treasury Bills, zero coupon, due 01/04/2025 4,131 2 8,372 4.6 Germany — 4.93% (29 February 2024: 4.57%) EUR 8,550 German Treasury Bill, zero coupon, due 16/04/2025 8,845 4.9 Mexico — 10.08% (29 February 2024: 10.06%) MXN 29,000 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0 MXN 101,400 Mexican Bonos, Series M, 7.750%, due 13/11/2042 4,039 2 MXN 72,900 Mexican Bonos, Series M, 8.000%, due 0.7/11/2047 2,926 1 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 0.7/11/2047 2,926 1 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5 South Africa — 4.20% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4 United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.0. GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.3. 30,255 16.3 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 12,600 United States Treasury Floating Rate Note, 4.390%, due 31/07/2054 12,600 United States Treasury Floating Rate Note, 4.390%, due 31/07/2054 16,500 United States Treasury Floating Rate Note, 4.390%, due 31/07/206 * 16,650 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,650 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,650 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,650 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,650 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 5,530 United States Treasury Floating Rate Note — When Issued, 4.250%, due 15/02/2054 5,530 United States T	, , , , , ,	3,220	2.51
COP 2,750,000 Colombian TES, Series B, 9.250%, due 28/05/2042 530 0.5	•	127	0.24
Egypt — 4.66% (29 February 2024: 0.00%) EGP 219,000 Egypt Treasury Bills, zero coupon, due 01/04/2025 4,241 2.: EGP 228,000 Egypt Treasury Bills, zero coupon, due 01/07/2025 4,131 2.: 8,372 4.6 Germany — 4.93% (29 February 2024: 4.57%) EUR 8,550 German Treasury Bill, zero coupon, due 16/04/2025 8,845 4.9 Mexico — 10.08% (29 February 2024: 10.06%) MXN 29,000 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0.: MXN 101,400 Mexican Bonos, Series M, 8.500%, due 13/11/2042 4,039 2.: MXN 72,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.6 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5.6 South Africa — 4.20% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.5 United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.0 GBP 28,190 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.3 30,255 16.3 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 12,610 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 12,610 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 15,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 15,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 15,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 15,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 15,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 15,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 15,530 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 15,530 United States Treasury Float	,		0.24
Egypt — 4.66% (29 February 2024: 0.00%) EGP 219,000 Egypt Treasury Bills, zero coupon, due 01/04/2025 4,131 2.: 8,372 4.6 Germany — 4.93% (29 February 2024: 4.57%) EUR 8,550 German Treasury Bill, zero coupon, due 16/04/2025 8,845 4.5 Mexico — 10.08% (29 February 2024: 10.06%) MXN 29,000 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0 MXN 101,400 Mexican Bonos, Series M, 7.750%, due 13/11/2042 4,039 2 MXN 72,900 Mexican Bonos, Series M, 8.000%, due 0.7/11/2047 2,926 1.6 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5.4 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5.4 South Africa — 4.20% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.2 United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.0 GBP 12,540 United Kingdom Gilt, 1.250%, due 31/07/2054 14,099 7.3 30,255 16.3 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.390%, due 31/10/2025 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 12,600 United States Treasury Floating Rate Note, 4.390%, due 31/10/2026 12,610 United States Treasury Floating Rate Note, 4.390%, due 31/10/2026 16,500 United States Treasury Floating Rate Note, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note	2,750,000 Colonibian 123, 3ches B, 3.230 70, dae 20/03/2042		
219,000 Egypt Treasury Bills, zero coupon, due 01/04/2025 4,241 2.: EGP 228,000 Egypt Treasury Bills, zero coupon, due 01/07/2025 4,131 2.: 8,372 4.6 Germany — 4.93% (29 February 2024: 4.57%) EUR 8,550 German Treasury Bill, zero coupon, due 16/04/2025 8,845 4.9 Mexico — 10.08% (29 February 2024: 10.06%) MXN 29,000 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0.: MXN 101,400 Mexican Bonos, Series M, 7.750%, due 13/11/2042 4,039 2.: MXN 72,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.6 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5.4 South Africa — 4.20% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.: United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.0 GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.3 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 12,610 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 12,610 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 15,530 United States Treasury Floating Rate Note, 4.390%, due 31/10/2026 16,500 United States Treasury Floating Rate Note, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,500 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,500 United States Treasury Floating	Favet 4 66% (20 February 2024: 0.00%)	307	0.54
### EGP 228,000 Egypt Treasury Bills, zero coupon, due 01/07/2025 4,131 2.: ### 8,372 4.6 ### 8,372 4.6 ### 8,550 German Treasury Bill, zero coupon, due 16/04/2025 8,845 4.5 ### 8,550 German Treasury Bill, zero coupon, due 16/04/2025 8,845 4.5 ### 8,550 German Treasury Bill, zero coupon, due 16/04/2025 8,845 4.5 ### 8,550 German Treasury Bill, zero coupon, due 16/04/2025 8,845 4.5 ### 8,550 German Treasury Bill, zero coupon, due 16/04/2025 8,845 4.5 ### 8,550 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0.5 ### 0.000 Mexican Bonos, Series M, 7.750%, due 13/11/2042 4,039 2.5 ### 0.000 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.6 ### 10,000 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.6 ### 178,500 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5.6 ### 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.5 ### 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.5 ### 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.5 ### 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.5 ### 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 31/07/2051 16,156 9.0 ### 178,500 United Kingdom Gilt, 1.250%, due 31/07/2054 14,099 7.3 ### 3,637 7.6 ### 178,500 United Kingdom Gilt, 1.250%, due 31/07/2054 14,099 7.3 ### 3,637 7.6 ### 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.0 ### 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.0 ### 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.5 ### 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,300 United States T		4 2 4 4	2.26
Segret S	. 3,1		2.36
Separation	228,000 Egypt Treasury Bills, Zero coupon, due 01/07/2023		
EUR 8,550 German Treasury Bill, zero coupon, due 16/04/2025 8,845 4.5 Mexico — 10.08% (29 February 2024: 10.06%) MXN 29,000 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0.3 MXN 101,400 Mexican Bonos, Series M, 7.750%, due 13/11/2042 4,039 2.3 MXN 72,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.6 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.6 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.6 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.0 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.0 Bouth Africa — 4.20% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.2 United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.0 GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.3 30,255 16.3 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.0 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,300 C.25		8,372	4.66
Mexico — 10.08% (29 February 2024: 10.06%) MXN 29,000 Mexican Bonos, Series M, 8.500%, due 18/11/2042 4,039 2.3 MXN 101,400 Mexican Bonos, Series M, 7.750%, due 13/11/2047 2,926 1. MXN 72,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1. MXN 248,700 Mexican Bonos, Series M, 8.000%, due 07/11/2053 9,851 5. MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5. SOUth Africa 4.20% (29 February 2024: 4.34%) 7.532 4. ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4. Cunited Kingdom — 16.86% (29 February 2024: 10.11%) 16,156 9.4 United Kingdom — 16.86% (29 February 2024: 10.11%) 16,156 9.5 GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2054 14,099 7.3 GBP 28,190 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.3 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 13,637 7.6			
MXN 29,000 Mexican Bonos, Series M, 8.500%, due 18/11/2038 1,284 0. MXN 101,400 Mexican Bonos, Series M, 7.750%, due 13/11/2042 4,039 2. MXN 72,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1. MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5. Louth Africa — 4.20% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4. United Kingdom — 16.86% (29 February 2024: 10.11%) 6BP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.1 GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2054 14,099 7.3 GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 16,156 9.1 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.310%, due 31/10/2025 * 13,637 7.6 12,600 United States Treasury Floating Rate Note — When Issued, 4.301%, due 31/10/2026 * 16,528 9		8,845	4.93
MXN 101,400 Mexican Bonos, Series M, 7.750%, due 13/11/2042 4,039 2.3 MXN 72,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.6 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5.0 South Africa — 4.20% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.3 United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.1 GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.3 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 13,637 7.6 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.0 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Floating Rate Note — When Issued, 4.250%, due 15/02/2054 5,530 16,528 9.3	Mexico — 10.08% (29 February 2024: 10.06%)		
MXN 72,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047 2,926 1.6 MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5.4 South Africa — 4.20% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.3 United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.0 GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.3 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 13,637 7.6 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.6 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.9	MXN 29,000 Mexican Bonos, Series M, 8.500%, due 18/11/2038	1,284	0.71
MXN 248,700 Mexican Bonos, Series M, 8.000%, due 31/07/2053 9,851 5.4 South Africa — 4.20% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.3 United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.0 GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.3 30,255 16.3 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 13,637 7.6 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.0 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.5			2.25
South Africa — 4.20% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.2 United Kingdom — 16.86% (29 February 2024: 10.11%) 16,156 9.1 GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.1 GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.3 30,255 16.3 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.0 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.5 48,089 26.5 26.5 26.5 26.5 48,089 26.5 26.5 26.5 48,089 26.5 26.5 26.5 48,089 26.5 26.5 26.5 48,089 26.5 26.5 48,089 26.5 26.5 48,089 26.5			1.63
South Africa — 4.20% (29 February 2024: 4.34%) ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16.156 9.0 GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.3 20,255 16.8 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 13,637 7.6 4.390%, due 30/04/2026 * 12,618 7.0 16,490 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.0 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.5 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.5	IVIXIV 248,700 Mexican Bonos, Series M, 8.000%, due 31/0//2053		5.49
ZAR 178,500 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048 7,532 4.3 United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.1 GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.3 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 13,637 7.6 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.6 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 48,089 26.3		18,100	10.08
8.750%, due 28/02/2048 7,532 4.2 United Kingdom — 16.86% (29 February 2024: 10.11%) GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.0 GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.3 30,255 16.8 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 13,637 7.6 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.6 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.9			
GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051 16,156 9.0 GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.8 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note,	.,	7,532	4.20
GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054 14,099 7.8 30,255 16.8 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 13,637 7.8 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 12,618 7.8 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 16,528 9.3 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.9	United Kingdom — 16.86% (29 February 2024: 10.11%)		
30,255 16.8 United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 13,637 7.6 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.6 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.5 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.6	GBP 28,190 United Kingdom Gilt, 1.250%, due 31/07/2051	16,156	9.00
United States — 26.79% (29 February 2024: 35.49%) 13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.0 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.6	GBP 12,540 United Kingdom Gilt, 4.375%, due 31/07/2054	14,099	7.86
13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.0 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.6		30,255	16.86
13,620 United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 * 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.0 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.6	United States — 26.79% (29 February 2024: 35.49%)		
4.410%, due 31/10/2025 * 13,637 7.0 12,600 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 * 12,618 7.0 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.9			
4.390%, due 30/04/2026 * 12,618 7.0 16,490 United States Treasury Floating Rate Note — When Issued, 4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.9 48,089 26.3	4.410%, due 31/10/2025 *	13,637	7.60
4.501%, due 31/10/2026 * 16,528 9.3 5,530 United States Treasury Note/Bond, 4.250%, due 15/02/2054 5,306 2.5 48,089 26.3	4.390%, due 30/04/2026 *	12,618	7.03
4.250%, due 15/02/2054 5,306 2.5 48,089 26.5	4.501%, due 31/10/2026 *	16,528	9.21
48,089 26.		5.306	2.95
	• • • • • • • • • • • • • • • • • • • •		26.79
142,996 79.8	Total Government Rends and Notes (Cost \$154 120)		
	Total Government bonus and Notes (COST \$ 134,139)	142,990	79.66

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 3.10% (29 February 2024: 1.73%)		
5,563 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	5,563	3.10
Total Collective Investment Schemes (Cost \$5,563)	5,563	3.10
Total Investments at fair value through profit or loss (Cost \$189,878)	179,233	99.85
Forward Foreign Currency Contracts — 0.67% (29 February 2024: 0.45%)	%)	
Unrealised appreciation of contracts (see below)	1,206	0.67
Total Financial Assets at fair value through profit or loss	180,439	100.52
Forward Foreign Currency Contracts — (1.06%) (29 February 2024: (1.8	5%))	
Unrealised depreciation of contracts (see below)	(1,908)	(1.06)
Total Financial Liabilities at fair value through profit or loss	(1,908)	(1.06)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	178,531	99.46
Other Assets in Excess of Liabilities	974	0.54
Total Net Assets	\$179,505	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February

ABBREVIATIONS:

AUD	 Australian Dollar
BRL	 Brazilian Real
CAD	 Canadian Dollar
COP	- Colombia Peso

EGP – Egyptian Pound
EUR – Euro

GBP – British Pound MXN – Mexican Peso

- South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	95.14
market	95.14
Collective investment schemes	3.05
Financial derivative instruments	0.66
Other assets	1.15
Total Assets	100.00

FTGF Brandywine Global Opportunistic Fixed Income Fund

Portfolio of Investments as at 28 February 2025 – (continued)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		preciatio Contract (000's)
06-Mar-2025	JP Morgan	Buy	AUD	4,270	Sell	USD	2,643	\$ 6
06-Mar-2025	Morgan Stanley	Buy	USD	16,282	Sell	AUD	25,860	235
6-Mar-2025	Morgan Stanley	Buy	AUD	21,590	Sell	USD	13,773	(376)
2-Mar-2025	BNY	Buy	NZD	257	Sell	AUD	233	_
2-Mar-2025	BNY	Buy	NZD	422	Sell	CAD	343	_
2-Mar-2025	BNY	Buy	NZD	2,445	Sell	CNY	9,960	(5)
2-Mar-2025	BNY	Buy	NZD	48	Sell	DKK	193	_
2-Mar-2025	BNY	Buy	NZD	6,260	Sell	EUR	3,422	(48)
2-Mar-2025	BNY	Buy	NZD	1,083	Sell	GBP	495	(17)
2-Mar-2025	BNY	Buy	NZD	78	Sell	ILS	157	_
2-Mar-2025	BNY	Buy	NZD	2,356	Sell	JPY	201,936	(25)
2-Mar-2025	BNY	Buy	NZD	165	Sell	MXN	1,931	(2)
2-Mar-2025	BNY	Buy	NZD	33	Sell	NOK	211	_
2-Mar-2025	BNY	Buy	NZD	120	Sell	PLN	277	(1)
2-Mar-2025	BNY	Buy	NZD	35	Sell	SEK	219	_
2-Mar-2025	BNY	Buy	NZD	81	Sell	SGD	61	_
2-Mar-2025	BNY	Buy	NZD	10,060	Sell	USD	5,709	(79)
2-Mar-2025	HSBC	Buy	USD	23,976	Sell	GBP	18,820	303
3-Mar-2025	Citi	Buy	USD	4,392	Sell	JPY	683,000	(151)
3-Mar-2025	Citi	Buy	JPY	532,000	Sell	USD	3,452	87
3-Mar-2025	Citi	Buy	JPY	2,328,000	Sell	USD	15,726	(241)
3-Mar-2025	JP Morgan	Buy	USD	7,189	Sell	JPY	1,107,000	(175)
3-Mar-2025	JP Morgan	Buy	JPY	2,329,000	Sell	USD	15,738	(247)
4-Mar-2025	BNY	Buy	USD	2,323,000	Sell	EUR	15,750	(2-77)
4-Mar-2025	BNY	Buy	USD	1	Sell	GBP	1	_
4-Mar-2025	BNY	Buy	GBP	32	Sell	USD	40	1
4-Mar-2025	BNY	Buy	EUR	5	Sell	USD	5	
4-Mar-2025	BNY	Buy	EUR	_	Sell	USD	_	_
5-Apr-2025	HSBC	Buy	CLP	3,710,000	Sell	USD	3,695	167
6-Apr-2025	HSBC	Buy	USD	7,079	Sell	BRL	41,020	178
8-Apr-2025	Citi	Buy	CAD	7,730	Sell	USD	5,413	(56)
8-Apr-2025	Morgan Stanley	Buy	USD	5,471	Sell	CAD	7,730	113
9-Apr-2025	Citi	Buy	USD	2,141	Sell	MXN	44,100	14
9-Apr-2025	Citi	Buy	MXN	98,700	Sell	USD	4,746	15
0-Apr-2025	JP Morgan	Buy	USD	880	Sell	COP	3,800,000	(28)
	JP Morgan		EUR	35,810	Sell	USD	37,396	(120)
5-May-2025 5-May-2025	Morgan Stanley	Buy	EUR	8,540	Sell	USD	9,007	(120)
5-May-2025 3-May-2025	HSBC	Buy	USD	8,540 3,590	Sell	ZAR	66,300	(117)
*		Buy	USD			KRW		18
4-May-2025	Citi	Buy		3,521	Sell		5,100,000	
4-May-2025	Citi HSBC	Buy	KRW	5,100,000	Sell Sell	USD USD	3,574	(71) 1
4-May-2025		Buy	CLP	1,570,000			1,633	
4-May-2025	Morgan Stanley	Buy	NZD	9,320	Sell	USD	5,352	(128)
6-Jun-2025	Morgan Stanley	Buy	AUD	4,380	Sell	USD	2,741	(21)
	n of Forward Foreign Currency Co n of Forward Foreign Currency Co							\$ 1,206 (1,908)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed	Securities — 0.52% (29 February 2024: 0.40%)			330 Minerva Luxembourg SA, 144A, 4.375%, due 18/03/2031	285	0.03
4,590	Bellemeade Re 2023-1 Ltd, Series 2023 1, Class M1B, 144A,			3,620 Minerva Luxembourg SA, 144A, 8.875%, due 13/09/2033 2,980 Raizen Fuels Finance SA, 144A, 5.700%, due 17/01/2035	3,808 2,820	0.42 0.31
Total Access D	8.602%, due 25/10/2033 *	4,791	0.52	790 Raizen Fuels Finance SA, 144A, 6.700%, due 25/02/2037	791	0.09
	acked Securities (Cost \$4,763)	4,791	0.52	6,195 Yinson Boronia Production BV, 8.947%, due 31/07/2042	6,611	0.72
	cked Securities — 16.88% (29 February 2024: 14.72%)				36,840	4.03
161	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 7.866%, due 25/10/2039 *	167	0.02	Canada — 4.73% (29 February 2024: 4.36%)		
11,610	Connecticut Avenue Securities Trust 2020-SBT1, Series 2020			3,227 Air Canada 2015-1 Class A Pass Through Trust, 144A, 3.600' due 15/03/2027	%, 3,161	0.35
12.005	SBT1, Class 1M2, 144A, 8.116%, due 25/02/2040 *	12,157	1.33	5,598 Air Canada 2020-2 Class A Pass Through Trust, 144A, 5.250'		0.35
12,085	Connecticut Avenue Securities Trust 2020-SBT1, Series 2020 SBT1, Class 2M2, 144A, 8.116%, due 25/02/2040 *	12,655	1.38	due 01/04/2029	5,658	0.62
4,300	Connecticut Avenue Securities Trust 2023-R02, Series 2023			6,090 Antares Holdings LP, 144A, 2.750%, due 15/01/2027 5,364 Bank of Nova Scotia/The, 4.900%, Perpetual *	5,787 5,355	0.63 0.59
410	R02, Class 1B1, 144A, 9.902%, due 25/01/2043 * Connecticut Avenue Securities Trust 2023-R07, Series 2023	4,761	0.52	9,700 Baytex Energy Corp, 144A, 8.500%, due 30/04/2030	9,938	1.09
410	R07, Class 2B1, 144A, 8.853%, due 25/09/2043 *	447	0.05	6,385 Taseko Mines Ltd, 144A, 8.250%, due 01/05/2030	6,634	0.72
5,570	Connecticut Avenue Securities Trust 2023-R07, Series 2023	F 067	0.64	6,890 Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	6,717	0.73
437	R07, Class 2M2, 144A, 7.603%, due 25/09/2043 * Connecticut Avenue Securities Trust 2024-R01, Series 2024	5,867	0.64		43,250	4.73
	R01, Class 1M1, 144A, 5.402%, due 25/01/2044 *	438	0.05	Chile — 1.12% (29 February 2024: 0.54%)		
3,500	Connecticut Avenue Securities Trust 2024-R05, Series 2024 R05, Class 2M2, 144A, 6.052%, due 25/07/2044 *	3,523	0.38	2,940 ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C, 144A, 7.875%, due 03/02/2030	2,953	0.32
7,602	Fannie Mae Connecticut Avenue Securities, Series 2017 C02,	3,323	0.50	2,720 ATP Tower Holdings LLC / Andean Tower Partners Colombia	2.676	0.20
1 720	Class 2M2C, 8.116%, due 25/09/2029 *	7,877	0.86	SAS / Andean Telecom Par, 4.050%, due 27/04/2026 4,570 Latam Airlines Group SA, 144A, 7.875%, due 15/04/2030	2,676 4,609	0.29 0.51
1,728	Fannie Mae Connecticut Avenue Securities, Series 2017 C06, Class 2M2, 7.266%, due 25/02/2030 *	1,788	0.19		10,238	1.12
5,930	Fannie Mae Connecticut Avenue Securities, Series 2021 R02,			Colombia — 1.14% (29 February 2024: 0.63%)		
5 055	Class 2B1, 144A, 7.652%, due 25/11/2041 * Freddie Mac STACR REMIC Trust 2020-HQA5, Series 2020	6,129	0.67	3,540 Ecopetrol SA, 7.750%, due 01/02/2032	3,512	0.39
3,833	HQA5, Class B1, 144A, 8.352%, due 25/11/2050 *	6,626	0.72	3,230 Ecopetrol SA, 8.875%, due 13/01/2033	3,386	0.37
3,000	Freddie Mac STACR REMIC Trust 2021-HQA2, Series 2021	2 277	0.27	3,560 Geopark Ltd, 144A, 8.750%, due 31/01/2030	3,491	0.38
2.420	HQA2, Class B1, 144A, 7.502%, due 25/12/2033 * Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022	3,377	0.37	C	10,389	1.14
	DNA2, Class M2, 144A, 8.102%, due 25/02/2042 *	2,530	0.28	Czech Republic — 0.55% (29 February 2024: 0.44%) 4,850 Allwyn Entertainment Financing UK Plc, 144A, 7.875%, due		
4,720	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class M1B, 144A, 7.252%, due 25/04/2042 *	4,903	0.54	30/04/2029	5,077	0.55
5,105	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022	4,505	0.54	Dominican Republic — 0.25% (29 February 2024: 0.00%)		
2.700	DNA3, Class M2, 144A, 8.702%, due 25/04/2042 *	5,427	0.59	2,260 Aeropuertos Dominicanos Siglo XXI SA, 144A, 7.000%, due		
2,780	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022 DNA4, Class M1B, 144A, 7.702%, due 25/05/2042 *	2,917	0.32	30/06/2034	2,299	0.25
12,635	Freddie Mac STACR REMIC Trust 2022-DNA4, Series 2022			France — 1.27% (29 February 2024: 0.00%)	2.507	0.20
7 420	DNA4, Class M2, 144A, 9.602%, due 25/05/2042 * Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022	13,685	1.50	3,420 Societe Generale SA, 144A, 7.367%, due 10/01/2053 7,850 Societe Generale SA, 144A, 7.132%, due 19/01/2055 *	3,597 8,068	0.39 0.88
7,420	DNA5, Class M1B, 144A, 8.852%, due 25/06/2042 *	7,986	0.87		11,665	1.27
13,690	Freddie Mac STACR REMIC Trust 2022-DNA5, Series 2022	45.240	1.60	Israel — 2.21% (29 February 2024: 2.93%)		
10.155	DNA5, Class M2, 144A, 11.102%, due 25/06/2042 * Freddie Mac STACR REMIC Trust 2022-DNA6, Series 2022	15,340	1.68	6,180 Energean Israel Finance Ltd, 144A, 5.375%, due 30/03/2028	5,923	0.65
	DNA6, Class M2, 144A, 10.102%, due 25/09/2042 *	11,223	1.23	3,545 Energean Israel Finance Ltd, 144A, 8.500%, due 30/09/2033	3,696	0.40
2,870	Freddie Mac STACR REMIC Trust 2022-HQA2, Series 2022 HQA2, Class M2, 144A, 10.352%, due 25/07/2042 *	3,174	0.35	140 Energean Israel Finance Ltd, 144A, 8.500%, due 30/09/2033 8,600 Leviathan Bond Ltd, 144A, 6.500%, due 30/06/2027	146 8,518	0.02 0.93
273	Freddie Mac STACR REMIC Trust 2023-HQA1, Series 2023	3,.,,	0.55	1,995 Leviathan Bond Ltd, 144A, 6.750%, due 30/06/2030	1,953	0.21
90	HQA1, Class M1A, 144A, 6.352%, due 25/05/2043 *	276	0.03		20,236	2.21
80	Freddie Mac STACR REMIC Trust 2023-HQA2, Series 2023 HQA2, Class M1A, 144A, 6.352%, due 25/06/2043 *	80	0.01	Mexico — 1.73% (29 February 2024: 0.55%)		
7,650	Freddie Mac STACR REMIC Trust 2023-HQA3, Series 2023	0.005	0.00	3,227 Banco Mercantil del Norte SA/Grand Cayman, 144A, 5.875%		0.34
12 697	HQA3, Class M2, 144A, 7.702%, due 25/11/2043 * Freddie Mac STACR Trust 2018-HQA2, Series 2018 HQA2,	8,095	0.88	Perpetual * 2,140 Fideicomiso Irrevocable de Administracion y Fuente de Pago	3,140	0.54
	Class M2B, 144A, 6.766%, due 25/10/2048 *	13,044	1.42	Numero CIB/4323, 144A, 11.000%, due 12/09/2030	2,234	0.24
Total Mortga	ge-Backed Securities (Cost \$153,170)	154,492	16.88	1,387 FIEMEX Energia – Banco Actinver SA Institucion de Banca Multiple, 144A, 7.250%, due 31/01/2041	1,392	0.15
Corporate Bo	nds and Notes — 59.03% (29 February 2024: 57.95%)			3,400 Grupo Posadas SAB de CV, 7.000%, due 30/12/2027	3,194	0.35
Argentina —	1.71% (29 February 2024: 0.65%)			3,200 Trust Fibra Uno, 4.869%, due 15/01/2030 2,780 Trust Fibra Uno, 144A, 7.700%, due 23/01/2032	3,004 2,888	0.33 0.32
3,600	Transportadora de Gas del Sur SA, 144A, 8.500%, due			2,760 Hust Hibia OHO, 144A, 7.700 %, due 25/01/2032	15,852	1.73
1 139	24/07/2031 YPF SA, 9.000%, due 12/02/2026	3,829 1,162	0.42 0.13	Panama — 0.41% (29 February 2024: 0.28%)	13,032	1.75
	YPF SA, 144A, 9.500%, due 17/01/2031	6,013	0.66	4,219 AES Panama Generation Holdings SRL, 4.375%, due		
4,530	YPF SA, 144A, 8.250%, due 17/01/2034	4,602	0.50	31/05/2030	3,749	0.41
		15,606	1.71	United Kingdom — 1.22% (29 February 2024: 1.08%)		
	.20% (29 February 2024: 0.54%)			7,970 Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%,	7 21/	0.80
	Mineral Resources Ltd, 144A, 8.125%, due 01/05/2027	1,802	0.20	due 15/09/2029 GBP 1,075 Nationwide Building Society, 5.750%, Perpetual *	7,314 1,327	0.80 0.14
8,865	Mineral Resources Ltd, 144A, 9.250%, due 01/10/2028	9,184	1.00	2,900 Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	2,545	0.28
	0/ /20 5-1	10,986	1.20		11,186	1.22
	% (29 February 2024: 2.97%)			United States — 35.68% (29 February 2024: 27.52%)		
6,320	Braskem Netherlands Finance BV, 144A, 8.500%, due 12/01/2031	6,381	0.70	10,900 Affinity Interactive, 144A, 6.875%, due 15/12/2027	8,985 5,007	0.98 0.55
1,090	Braskem Netherlands Finance BV, 144A, 8.000%, due			5,207 Air Lease Corp, Series C, 4.125%, Perpetual * 7,042 Aircastle Ltd, 144A, 5.250%, Perpetual *	5,007 6,945	0.55
5 270	15/10/2034 CSN Resources SA, 144A, 8.875%, due 05/12/2030	1,047 5,208	0.11 0.57	5,732 Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	5,795	0.63
5,423	ERO Copper Corp, 144A, 6.500%, due 15/02/2030	5,319	0.58	6,465 Ally Financial Inc, Series B, 4.700%, Perpetual * 8,105 Ally Financial Inc, Series C, 4.700%, Perpetual *	6,282 7,378	0.69 0.81
4,400	LD Celulose International GmbH, 144A, 7.950%, due 26/01/2032	4,570	0.50	2,800 AmeriTex HoldCo Intermediate LLC, 144A,		
	1.550 /0, due 20/01/2032	4,370	0.50	10.250%, due 15/10/2028	2,981	0.33

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Ba	cked Securities — (continued)			Brazil — 1.93% (29 February 2024: 3.36%)		
United States	— (continued)			BRL 112,000 Brazil Notas do Tesouro Nacional Serie F, Series NTNF,		
	AS Mileage Plan IP Ltd, 144A, 5.021%, due 20/10/2029	2,764	0.30	10.000%, due 01/01/2027	17,633	1.9
	AS Mileage Plan IP Ltd, 144A, 5.308%, due 20/10/2031	2,078	0.23	Colombia — 0.28% (29 February 2024: 6.00%)		
11,676	Blue Owl Technology Finance Corp, 144A, 3.750%, due 17/06/2026	11,365	1.24	COP 12,510,000 Colombian TES, Series B, 7.000%, due 26/03/2031	2,517	0.28
2,210	Central Parent Inc / CDK Global Inc, 144A,	11,505	1.24	Egypt — 2.82% (29 February 2024: 0.00%)		
_,	7.250%, due 15/06/2029	2,052	0.22	1,370 Egypt Government International Bond, 144A,		
2,820	Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc,			9.450%, due 04/02/2033	1,337	0.14
15.000	144A, 8.000%, due 15/06/2029	2,667	0.29	EGP 1,300,000 Egypt Treasury Bills, zero coupon, due 06/05/2025	24,511	2.68
	Charles Schwab Corp/The, Series I, 4.000%, Perpetual * Charter Communications Operating LLC / Charter	15,644	1.71		25,848	2.82
4,210	Communications Operating EEC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	3,730	0.41	El Salvador — 0.21% (29 February 2024: 0.00%)		
5,130	Civitas Resources Inc, 144A, 8.375%, due 01/07/2028	5,345	0.58	1,295 El Salvador Government International Bond, 144A,		
8,830	Cleveland-Cliffs Inc, 144A, 7.000%, due 15/03/2032	8,879	0.97	9.250%, due 17/04/2030	1,378	0.15
7,225	Consolidated Communications Inc, 144A,		0.75	640 El Salvador Government International Bond, 144A, 7.125%, due 20/01/2050	544	0.06
360	5.000%, due 01/10/2028	6,903	0.75	7.12570, due 20/01/2030		
	Credit Acceptance Corp, 144A, 9.250%, due 15/12/2028 EchoStar Corp, 10.750%, due 30/11/2029	385 3,275	0.04 0.36		1,922	0.21
	EchoStar Corp, 3.875%, due 30/11/2030	14,165	1.55	Mexico — 5.96% (29 February 2024: 5.51%)		
	EchoStar Corp, 6.750%, due 30/11/2030	12,382	1.35	MXN 354,700 Mexican Bonos, Series M, 8.500%, due 01/03/2029	16,861	1.84
2,242	Embecta Corp, 144A, 5.000%, due 15/02/2030	2,069	0.23	MXN 605,000 Mexican Bonos, Series M, 7.500%, due 26/05/2033	26,201	2.87
	Energy Transfer LP, 5.600%, due 01/09/2034	8,059	0.88	MXN 288,600 Mexican Bonos, Series M, 8.000%, due 31/07/2053	11,431	1.25
	Energy Transfer LP, Series H, 6.500%, Perpetual *	5,246	0.57		54,493	5.96
	Enova International Inc, 144A, 9.125%, due 01/08/2029 Enviri Corp, 144A, 5.750%, due 31/07/2027	3,227 2,712	0.35 0.30	Panama — 2.19% (29 February 2024: 0.00%)		
	Fortress Transportation and Infrastructure Investors LLC, 144A,	2,/12	0.50	17,230 Panama Government International Bond,		
5,250	5.500%, due 01/05/2028	8,173	0.89	3.870%, due 23/07/2060	9,597	1.0
12,355	Freedom Mortgage Corp, 144A, 7.625%, due 01/05/2026	12,387	1.35	16,840 Panama Government International Bond, 4.500%, due 19/01/2063	10,469	1.14
1,950	Freedom Mortgage Holdings LLC, 144A,			4.50070, ddc 15/01/2005		
F 42F	8.375%, due 01/04/2032	1,951	0.21		20,066	2.19
	FS KKR Capital Corp, 3.125%, due 12/10/2028 Genesis Energy LP / Genesis Energy Finance Corp,	4,988	0.55	United Kingdom — 2.08% (29 February 2024: 5.87%)		
1,555	8.000%, due 15/05/2033	1,976	0.22	GBP 18,870 United Kingdom Gilt, 3.750%, due 22/10/2053	19,030	2.08
4,770	Global Payments Inc, 144A, 1.500%, due 01/03/2031	4,567	0.50	Total Government Bonds and Notes (Cost \$164,125)	150,978	16.50
	Graham Packaging Co Inc, 144A, 7.125%, due 15/08/2028	12,726	1.39	Loan Notes — 1.11% (29 February 2024: 0.47%)		
1,350	Kraken Oil & Gas Partners LLC, 144A,	4 225	0.45	1,885 A/S Mileage Plan LP, 6.293%, due 01/10/2031 *	1,891	0.2
1 025	7.625%, due 15/08/2029	1,325 488	0.15 0.05	3,140 Altice France S.A., 9.802%, due 31/08/2028 *	2,826	0.31
	Liberty Interactive LLC, 8.250%, due 01/02/2030 Mileage Plus Holdings LLC / Mileage Plus Intellectual Property	400	0.05	2,270 FNZ USA Finco LLC, 9.291%, due 05/11/2031 *	2,181	0.24
7,403	Assets Ltd, 144A, 6.500%, due 20/06/2027	7,521	0.82	3,275 Star Parent Inc, 8.329%, due 19/09/2030 *	3,212	0.35
11,720	Mohegan Tribal Gaming Authority, 144A,			Total Loan Notes (Cost \$9,842)	10,110	1.11
	8.000%, due 01/02/2026	11,615	1.27	Collective Investment Schemes — 3.38% (29 February 2024: 1.78%)		
	NFE Financing LLC, 144A, 12.000%, due 15/11/2029	22,894	2.50	30,962 Western Asset Liquidity Funds Plc – Western Asset		
2,270	Permian Resources Operating LLC, 144A, 8.000%, due 15/04/2027	2,328	0.26	US Dollar Liquidity Fund – Class WA (Distributing)	30,962	3.38
2,260	Permian Resources Operating LLC, 144A,	2,520	0.20	Total Collective Investment Schemes (Cost \$30,962)	30,962	3.38
,	6.250%, due 01/02/2033	2,273	0.25	Total Investments at fair value through profit or loss (Cost \$897,183)	891,471	97.42
5,720	Plains All American Pipeline LP / PAA Finance Corp, 5.700%,					37.42
	due 15/09/2034	5,839	0.64	Forward Foreign Currency Contracts — 0.40% (29 February 2024: 0.53%)	
2,530	PNC Financial Services Group Inc/The, Series S, 5.000%, Perpetual *	2,527	0.28	Unrealised appreciation of contracts (see below)	3,659	0.40
7 640	PRA Group Inc, 144A, 5.000%, due 01/10/2029	7,135	0.28	Futures — 0.08% (29 February 2024: 0.00%)		
	Prime Healthcare Services Inc, 144A,	7,133	0.70	Unrealised appreciation of contracts (see below)	713	0.08
	9.375%, due 01/09/2029	3,606	0.39	Total Financial Assets at fair value through profit or loss	895,843	97.90
4,680					033,013	37.30
3 705	11.000%, due 15/12/2029 SM Energy Co. 6 6359/, due 15/01/2037	4,325	0.47	Credit Default Swaps — (0.03%) (29 February 2024: (0.18%))	(220)	/0.0-
	SM Energy Co, 6.625%, due 15/01/2027 Star Parent Inc, 144A, 9.000%, due 01/10/2030	3,786 3,626	0.41 0.40	Unrealised depreciation of contracts (see below)	(239)	(0.03
	Synchrony Financial, 7.250%, due 02/02/2033	7,916	0.40	Forward Foreign Currency Contracts — (0.37%) (29 February 2024: (0.41	l %))	
	Talos Production Inc, 144A, 9.000%, due 01/02/2029	1,045	0.11	Unrealised depreciation of contracts (see below)	(3,340)	(0.37
	United Wholesale Mortgage LLC, 144A,			Total Financial Liabilities at fair value through profit or loss	(3,579)	(0.40
	5.750%, due 15/06/2027	9,358	1.02	Total Financial Assets and Financial Liabilities at fair value through		
4,080	Univision Communications Inc, 144A,	4.001	0.45	profit or loss	892,264	97.50
2 110	6.625%, due 01/06/2027 Venture Global LNG Inc, 144A, 9.000%, Perpetual *	4,091 2,148	0.45	Other Assets in Excess of Liabilities	22,820	2.50
	Viasat Inc, 144A, 5.625%, due 15/04/2027	7,978	0.87	Total Net Assets	\$915,084	
	Walgreens Boots Alliance Inc, 8.125%, due 15/08/2029	8,442	0.92			
3,660	Walgreens Boots Alliance Inc, 3.200%, due 15/04/2030	3,105	0.34	 Amounts designated as "-" are either \$0, less than \$1,000, less than " 	1,000 shares	or less
		326,459	35.68	than 0.01%.		
Zambia — 1.7	8% (29 February 2024: 1.57%)			144A Securities exempt from registration under Rule 144A of the Securities A		
	First Quantum Minerals Ltd, 144A,			amended. These securities may only be resold, in transactions exempt to qualified institutional buyers. As at 28 February 2025, these securities		
. 5,510	6.875%, due 15/10/2027	10,697	1.17	to qualified institutional buyers. As at 28 February 2025, these securities \$538,804,000 or 58.85% of net assets.	es amounted	ı tu
5,376	First Quantum Minerals Ltd, 144A,				t at 20 Falan	iar.
	8.625%, due 01/06/2031	5,609	0.61	 Variable rate security. The interest rate shown reflects the rate in effect 2025. 	t at 28 Febru	lary
		16,306	1.78	2023.		
Total Corpora	ite Bonds and Notes (Cost \$534,321)	540,138	59.03			
	Bonds and Notes — 16.50% (29 February 2024: 23.78%)					
	1.03% (29 February 2024: 0.00%)					
•	Argentine Republic Government International Bond, 0.750%,					
12,902	due 09/07/2030	9,469	1.03			
		5, 105				

Portfolio of Investments as at 28 February 2025 – (continued)

	ABBREVIATIONS:		% of
Perpetual	 A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest. 	Analysis of Total Assets	Total Assets
REMIC	— Real Estate Mortgage Investment Conduit.	Transferable securities admitted to an official exchange listing or traded on a regulated	
BRL	— Brazilian Real	market	92.24
COP	— Colombia Peso	Other transferable securities dealt in on another regulated market	1.10
		Collective investment schemes	3.36
EGP	— Egyptian Pound	Financial derivative instruments	0.47
GBP	— British Pound		
MXN	— Mexican Peso	Other assets	2.83
		Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Barclays	Panama, 1.000% – Sellı	20-Dec-2028	7,140	\$ (121)
JP Morgan	Panama, 1.000% – Sell	20-Dec-2028	7,020	(118)
Unrealised Appreciation of Credit Default Swaps (29 February 2024 (000's): \$-) Unrealised Depreciation of Credit Default Swaps (29 February 2024 (000's): \$(2,085))				
Net Depreciation of Credit De	fault Swaps (29 February 2024 (000's): \$(2,085))			\$ (239)

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	В	uy Currency (000's)			Sell Currency (000's)		Ap (De	Jnrealised opreciation/ epreciation) f Contracts (000's)
03-Mar-2025	BNY	Buy	USD	_	Sell	CNH	3	\$	_
06-Mar-2025	Citi	Buy	USD	29,799	Sell	AUD	48,500		(296)
06-Mar-2025	HSBC	Buy	USD	18,503	Sell	AUD	29,360		285
06-Mar-2025	Morgan Stanley	Buy	AUD	77,860	Sell	USD	50,356		(2,043)
12-Mar-2025	HSBC	Buy	USD	27,153	Sell	GBP	21,260		411
12-Mar-2025	HSBC	Buy	GBP	17,870	Sell	USD	21,811		667
12-Mar-2025	JP Morgan	Buy	USD	17,343	Sell	GBP	13,970		(230)
12-Mar-2025	JP Morgan	Buy	GBP	1,350	Sell	USD	1,701		(3)
12-Mar-2025	UBS	Buy	GBP	530	Sell	USD	655		12
14-Mar-2025	BNY	Buy	USD	13	Sell	AUD	20		-
14-Mar-2025	BNY	Buy	USD	6	Sell	CZK	150		-
14-Mar-2025	BNY	Buy	USD	513	Sell	EUR	495		(1)
14-Mar-2025	BNY	Buy	USD	3,694	Sell	EUR	3,529		30
14-Mar-2025	BNY	Buy	USD	_	Sell	GBP	_		-
14-Mar-2025	BNY	Buy	USD	-	Sell	GBP	-		-
14-Mar-2025	BNY	Buy	USD	18	Sell	SEK	192		-
14-Mar-2025	BNY	Buy	USD	273	Sell	SGD	371		-
14-Mar-2025	BNY	Buy	USD	1,177	Sell	SGD	1,577		8
14-Mar-2025	BNY	Buy	CNH	11,926	Sell	USD	1,634		2
14-Mar-2025	BNY	Buy	CZK	10,922	Sell	USD	449		2
14-Mar-2025	BNY	Buy	AUD	5,671	Sell	USD	3,565		(46)
14-Mar-2025	BNY	Buy	CZK	586	Sell	USD	25		-
14-Mar-2025	BNY	Buy	SGD	42	Sell	USD	31		-
14-Mar-2025	BNY	Buy	EUR	3,804	Sell	USD	3,978		(33)
14-Mar-2025	BNY	Buy	EUR	271,482	Sell	USD	280,490		1,309
14-Mar-2025	BNY	Buy	GBP	13,962	Sell	USD	17,297		267
14-Mar-2025	BNY	Buy	GBP	135	Sell	USD	172		(1)
14-Mar-2025	BNY	Buy	CNH	54	Sell	USD	7		-
14-Mar-2025	BNY	Buy	SEK	25,305	Sell	USD	2,324		28
14-Mar-2025	BNY	Buy	SGD	61,847	Sell	USD	45,724		67
16-Apr-2025	HSBC	Buy	USD	16,510	Sell	BRL	96,510		272
16-Apr-2025	HSBC	Buy	USD	15,622	Sell	BRL	95,810		(497)
16-Apr-2025	HSBC	Buy	BRL	95,810	Sell	USD	15,831		289
29-Apr-2025	Citi	Buy	USD	926	Sell	MXN	19,200		-
29-Apr-2025	Citi	Buy	MXN	61,200	Sell	USD	2,943		10
29-Apr-2025	HSBC	Buy	USD	2,026	Sell	MXN	42,000		-
05-May-2025	JP Morgan	Buy	EUR	53,560	Sell	USD	55,944		(190)
	n of Forward Foreign Currency Cor n of Forward Foreign Currency Cor							\$	3,659 (3,340)
Net Appreciation of Fo	rward Foreign Currency Contracts	29 February 2024 (000's): \$1,373	3)					\$	319

Portfolio of Investments as at 28 February 2025 – (continued)

Counterparty	Nominal Value	Notional Value (000's)	Ap (De) of	prealised preciation/ preciation) Contracts (000's)
U.S. 10 Year Ultra Note June 2025 Citi	1,224	\$139,842	\$	713
Unrealised Appreciation of Futures Contracts (29 February 2024 (000's): \$55) Unrealised Depreciation of Futures Contracts (29 February 2024 (000's): \$(274))			\$	713 –
Net Appreciation of Futures Contracts (29 February 2024 (000's): \$(219))			\$	713

FTGF Brandywine Global Credit Opportunities Fund^

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Asset-Backed Securities — 4.10% (29 February 2024: 0.00%)		
150 Bellemeade Re 2022-2 Ltd, Series 2022 2, Class M2, 144A,	472	1.50
13.602%, due 27/09/2032 * 250 Home RE 2023-1 Ltd, Series 2023 1, Class M2, 144A,	173	1.59
10.352%, due 25/10/2033 *	274	2.51
Total Asset-Backed Securities (Cost \$444)	447	4.10
Mortgage-Backed Securities — 14.55% (29 February 2024: 28.85%)		
100 Connecticut Avenue Securities Series 2025-R01, Series 2025 R01, Class 1B1, 144A, 6.053%, due 25/01/2045 *	100	0.92
110 Connecticut Avenue Securities Trust 2019-R03, Series 2019 R03,		
Class 1B1, 144A, 8.566%, due 25/09/2031 * 245 Connecticut Avenue Securities Trust 2019-R04, Series 2019 R04,	117	1.08
Class 2B1, 144A, 9.716%, due 25/06/2039 *	257	2.36
360 Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 7.716%, due 25/01/2040 *	373	3.42
600 Connecticut Avenue Securities Trust 2024-R05, Series 2024 R05,		
Class 2B1, 144A, 6.352%, due 25/07/2044 * 70 Fannie Mae Connecticut Avenue Securities, Series 2018 C06,	608	5.57
Class 2B1, 8.566%, due 25/03/2031 *	77	0.71
50 Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class B1, 144A, 9.102%, due 25/02/2042 *	53	0.49
Total Mortgage-Backed Securities (Cost \$1,559)	1,585	14.55
Corporate Bonds and Notes — 71.47% (29 February 2024: 62.22%)	1,505	14.55
Argentina — 3.44% (29 February 2024: 2.58%)		
85 Transportadora de Gas del Sur SA, 144A, 8.500%, due 24/07/2031	90	0.83
75 YPF Energia Electrica SA, 144A, 7.875%, due 16/10/2032	76	0.70
105 YPF SA, 9.000%, due 12/02/2026 100 YPF SA, 144A, 8.250%, due 17/01/2034	107 101	0.98 0.93
100 111 37 (1111 (0.1250 75 (0.00 1 17 0 17 20 3 1	374	3.44
Australia — 0.81% (29 February 2024: 1.28%)		5
85 Mineral Resources Ltd, 144A, 9.250%, due 01/10/2028	88	0.81
Brazil — 3.98% (29 February 2024: 4.04%)		
200 Braskem Netherlands Finance BV, 144A, 8.500%, due 12/01/2031	202	1.85
200 CSN Resources SA, 144A, 8.875%, due 05/12/2030 35 ERO Copper Corp, 144A, 6.500%, due 15/02/2030	198 34	1.81 0.32
33 End copper corp, 1117, 0.3007,0, dae 13702/2030	434	3.98
Canada — 7.52% (29 February 2024: 4.05%)		5.50
105 Bank of Nova Scotia/The, 4.900%, Perpetual *	105	0.96
130 Baytex Energy Corp, 144A, 8.500%, due 30/04/2030	133	1.22
124 Saturn Oil & Gas Inc, 144A, 9.625%, due 15/06/2029 130 Strathcona Resources Ltd/Alberta, 144A, 6.875%, due 01/08/2026	122 131	1.12 1.20
100 Taseko Mines Ltd, 144A, 8.250%, due 01/05/2030	104	0.96
230 Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	224	2.06
	819	7.52
Colombia — 1.27% (29 February 2024: 1.55%)	120	1 27
140 Ecopetrol SA, 7.750%, due 01/02/2032 Germany — 1.25% (29 February 2024: 0.00%)	139	1.27
130 Cerdia Finanz GmbH, 144A, 9.375%, due 03/10/2031	137	1.25
Israel — 1.27% (29 February 2024: 3.25%)		1.23
140 Leviathan Bond Ltd, 144A, 6.500%, due 30/06/2027	139	1.27
Mexico — 7.34% (29 February 2024: 3.01%)		
200 Fideicomiso Irrevocable de Administracion y Fuente de Pago		
Numero CIB/4323, 144A, 11.000%, due 12/09/2030 199 FIEMEX Energia — Banco Actinver SA Institucion de Banca Multiple,	209	1.92
144A, 7.250%, due 31/01/2041	199	1.83
150 Grupo Posadas SAB de CV, 7.000%, due 30/12/2027 270 Petroleos Mexicanos, 5.350%, due 12/02/2028	141 251	1.29 2.30
270 Fetioleos Mexicarios, 3.330 /6, due 12/02/2026	800	
Peru — 1.21% (29 February 2024: 0.00%)	000	7.34
200 Petroleos del Peru SA, 144A, 5.625%, due 19/06/2047	132	1.21
United Kingdom — 1.68% (29 February 2024: 1.32%)		
200 Connect Finco SARL / Connect US Finco LLC, 144A,		
9.000%, due 15/09/2029	183	1.68
United States — 39.78% (29 February 2024: 38.54%)		. –
230 Affinity Interactive, 144A, 6.875%, due 15/12/2027 55 Air Lease Corp, Series B, 4.650%, Perpetual *	190 54	1.74 0.50
	111	1.02
110 Allegiant Travel Co, 144A, 7.250%, due 15/08/2027		0.67
110 Allegiant Travel Co, 144A, 7.250%, due 15/08/2027 75 Ally Financial Inc, Series B, 4.700%, Perpetual *	73	
110 Allegiant Travel Co, 144A, 7.250%, due 15/08/2027 75 Ally Financial Inc, Series B, 4.700%, Perpetual * 150 AmeriTex HoldCo Intermediate LLC, 144A,		
 110 Allegiant Travel Co, 144A, 7.250%, due 15/08/2027 75 Ally Financial Inc, Series B, 4.700%, Perpetual * 150 AmeriTex HoldCo Intermediate LLC, 144A, 10.250%, due 15/10/2028 110 ANGI Group LLC, 144A, 3.875%, due 15/08/2028 	73 160 101	1.47
 110 Allegiant Travel Co, 144A, 7.250%, due 15/08/2027 75 Ally Financial Inc, Series B, 4.700%, Perpetual * 150 AmeriTex HoldcO Intermediate LLC, 144A, 10.250%, due 15/10/2028 110 ANGI Group LLC, 144A, 3.875%, due 15/08/2028 70 AS Mileage Plan IP Ltd, 144A, 5.021%, due 20/10/2029 	160 101 69	1.47 0.93 0.63
 110 Allegiant Travel Co, 144A, 7.250%, due 15/08/2027 75 Ally Financial Inc, Series B, 4.700%, Perpetual * 150 AmeriTex HoldCo Intermediate LLC, 144A, 10.250%, due 15/10/2028 110 ANGI Group LLC, 144A, 3.875%, due 15/08/2028 	160 101	1.47 0.93

Face Value (000's)		Value (000's) \$	% of Net Asset Value
35	Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc,	22	0.20
125	144A, 8.000%, due 15/06/2029 Chord Energy Corp, 144A, 6.375%, due 01/06/2026	33 125	0.30 1.15
45 65	Cleveland-Cliffs Inc, 144A, 7.500%, due 15/09/2031 Cleveland-Cliffs Inc, 144A, 7.000%, due 15/03/2032	46 65	0.42 0.60
110	Consolidated Communications Inc, 144A, 5.000%, due 01/10/2028	105	0.96
130	Deluxe Corp, 144A, 8.125%, due 15/09/2029	132	1.21
	DISH Network Corp, 144A, 11.750%, due 15/11/2027	211 138	1.94 1.27
	EchoStar Corp, 10.750%, due 30/11/2029 Embecta Corp, 144A, 5.000%, due 15/02/2030	74	0.68
35	Enova International Inc, 144A, 9.125%, due 01/08/2029	37	0.34
110	FirstCash Inc, 144A, 5.625%, due 01/01/2030 Freedom Mortgage Corp, 144A, 6.625%, due 15/01/2027 Genesis Energy LP / Genesis Energy Finance Corp,	98 110	0.90 1.01
2-	8.000%, due 15/05/2033	25	0.23
	Golub Capital BDC Inc, 6.000%, due 15/07/2029 Golub Capital Private Credit Fund, 144A, 5.875%, due 01/05/2030	102 55	0.93
85	Graham Holdings Co, 144A, 5.750%, due 01/06/2026	85	0.78
40	JB Poindexter & Co Inc, 144A, 8.750%, due 15/12/2031	42	0.38
	Rraken Oil & Gas Partners LLC, 144A, 7.625%, due 15/08/2029 Lindblad Expeditions LLC, 144A, 6.750%, due 15/02/2027	69 30	0.63 0.28
	Long Ridge Energy LLC, 144A, 8.750%, due 15/02/2022	55	0.28
65 30	Manitowoc Co Inc/The, 144A, 9.250%, due 01/10/2031 Mativ Holdings Inc, 144A, 8.000%, due 01/10/2029	68 28	0.63 0.25
130	Mohegan Tribal Gaming Authority, 144A, 8.000%, due 01/02/2026	129	1.18
	NFE Financing LLC, 144A, 12.000%, due 15/11/2029 NGL Energy Operating LLC / NGL Energy Finance Corp, 144A,	224	2.05
105	8.125%, due 15/02/2029 PRA Group Inc, 144A, 8.375%, due 01/02/2028	102 109	0.93 1.00
	PROG Holdings Inc, 144A, 6.000%, due 15/11/2029	119	1.10
104	Sabre GLBL Inc, 144A, 8.625%, due 01/06/2027	107	0.98
	Sabre GLBL Inc, 10.750%, due 15/11/2029 Saks Global Enterprises LLC, 144A, 11.000%, due 15/12/2029	49 46	0.45 0.42
	SM Energy Co, 6.625%, due 15/01/2027	135	1.24
	Star Parent Inc, 144A, 9.000%, due 01/10/2030	94	0.87
	Transocean Titan Financing Ltd, 144A, 8.375%, due 01/02/2028 Turning Point Brands Inc, 144A, 7.625%, due 15/03/2032	185 26	1.70 0.24
	United Wholesale Mortgage LLC, 144A, 5.500%, due 15/04/2029	126	1.16
	Velocity Vehicle Group LLC, 144A, 8.000%, due 01/06/2029	131	1.20
80	Venture Global LNG Inc, 144A, 9.000%, Perpetual * Walgreens Boots Alliance Inc, 3.200%, due 15/04/2030 Wildfire Intermediate Holdings LLC, 144A,	30 68	0.28 0.62
	7.500%, due 15/10/2029	66	0.60
Zamhia — 1	.92% (29 February 2024: 0.00%)	4,335	39.78
	First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	209	1.92
	rate Bonds and Notes (Cost \$7,657)	7,789	71.47
	t Bonds and Notes: 5.38% (29 February 2024: 6.85%) – 1.06% (29 February 2024: 0.00%)		
-	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	116	1.06
	9% (29 February 2024: 1.10%)		
	Egypt Treasury Bills, zero coupon, due 11/03/2025 1.43% (29 February 2024: 0.00%)	314	2.89
	Panama Government International Bond, 3.870%, due 23/07/2060	156	1.43
Total Gover	nment Bonds and Notes (Cost \$598)	586	5.38
	— 1.56% (29 February 2024: 4.06%) Westjet Loyalty LP, 7.579%, due 14/02/2031 *	170	1.56
	Notes (Cost \$168)	170	1.56
Collective Ir	vestment Schemes — 4.31% (29 February 2024: 7.70%)		
	Western Asset Liquidity Funds Plc — Western Asset US Dollar Liquidity Fund — Class WA (Distributing)	470	4.31
Total Collec	tive Investment Schemes (Cost \$470)	470	4.31
Common St	ock — 0.12% (29 February 2024: 0.07%)		
	es — 0.12% (29 February 2024: 0.07%)		0.75
	New Fortress Energy Inc 'A' ∞	13	0.12
	ion Stock (Cost \$-)	13	0.12
	ments at fair value through profit or loss (Cost \$10,896)	11,060	101.49
Total Financ	ial Assets at fair value through profit or loss	11,060	101.49

FTGF Brandywine Global Credit Opportunities Fund^

Portfolio of Investments as at 28 February 2025 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Credit Default Swaps — (0.73%) (29 February 2024: 0.00%)		
Unrealised depreciation of contracts (see below)	(80)	(0.73)
Total Financial Liabilities at fair value through profit or loss	(80)	(0.73)
Total Financial Assets and Financial Liabilities at fair value through		
profit or loss	10,980	100.76
Liabilities in Excess of Other Assets	(83)	(0.76)
Total Net Assets	\$10,897	100.00
-		

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$8,357,000 or 76.70% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February

Security is valued in good faith at fair value by or at the discretion of the Valuation

ABBREVIATIONS:

Perpetual - A bond with no maturity date. Perpetual bonds are not redeemable but pay a

steady stream of interest.

REMIC - Real Estate Mortgage Investment Conduit.

EGP - Egyptian Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	02.05
market	92.96
Other transferable securities dealt in on another regulated market	1.52
Collective investment schemes	4.19
Other assets	1.33
Total Assets	100.00

Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Barclays	Panama, 1.000% – Sell	20-Dec-2033	660	\$ (80)
Unrealised Appreciation of Credit Default Swaps (2 Unrealised Depreciation of Credit Default Swaps (2				\$ - (80)
Net Depreciation of Credit Default Swaps (29 Febr	uary 2024 (000's): \$–)			\$ (80)

FTGF Brandywine Global Multi-Sector Impact Fund $^{\Lambda}\Omega$

Face Value (000's)	Value (000's) \$
Common Stock — 0.00% (29 February 2024: 0.00%)	
Pipelines — 0.00% (29 February 2024: 0.00%)	
2 New Fortress Energy Inc 'A' ∞	15
Total Common Stock (Cost \$-)	15
Liabilities in Excess of Other Assets	(15)
Total Net Assets	\$ -

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- Security is valued in good faith at fair value by or at the discretion of the Valuation
- Ω Effective 19 December 2024, FTGF Brandywine Global Multi-Sector Impact Fund^ ceased trading.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	22.73
Other assets	77.27
Total Assets	100.00

FTGF Brandywine Global-US Fixed Income Fund^

Portfolio of Investments as at 28 February 2025

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Mortgage-Backed Securities — 37.27% (29 February 2024: 42.78%)		
1,527 Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	1,555	4.22
1,229 Ginnie Mae II Pool 'MA9306', 6.000%, due 20/11/2053	1,251	3.40
373 Ginnie Mae II Pool 'MA9606', 6.000%, due 20/04/2054	378	1.03
1,185 Ginnie Mae II Pool 'MA9669', 6.000%, due 20/05/2054	1,204	3.27
679 Ginnie Mae II Pool 'MA9726', 6.000%, due 20/06/2054	690	1.87
1,482 Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	1,504	4.09
1,013 Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054	1,028	2.79
1,064 Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	1,080	2.93
741 Ginnie Mae II Pool 'MA9966', 6.000%, due 20/10/2054	753	2.05
1,063 Ginnie Mae II Pool 'MB0027', 6.000%, due 20/11/2054	1,079	2.93
1,604 Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	1,628	4.42
558 Ginnie Mae II Pool 'MB0148', 6.000%, due 20/01/2055	567	1.54
990 Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	1,005	2.73
Total Mortgage-Backed Securities (Cost \$13,641)	13,722	37.27
Corporate Bonds and Notes — 8.84% (29 February 2024: 5.55%)		
Canada — 0.92% (29 February 2024: 0.00%)		
340 Bank of Nova Scotia/The, 4.900%, Perpetual *	339	0.92
Switzerland — 0.53% (29 February 2024: 0.00%)		
200 UBS Group AG, 144A, 3.875%, Perpetual *	195	0.53
United Kingdom — 0.68% (29 February 2024: 0.00%)		
50 BAT Capital Corp, 3.462%, due 06/09/2029	48	0.13
200 NatWest Group Plc, Series *—, 8.000%, Perpetual *	202	0.55
	250	0.68
United States — 6.71% (29 February 2024: 5.55%)		
55 American Express Co, 3.550%, Perpetual *	53	0.15
40 Ares Capital Corp., 7.000%, due 15/01/2027	41	0.11
100 Ares Capital Corp, 2.875%, due 15/06/2028	94	0.25
120 Blue Owl Capital Corp, 2.875%, due 11/06/2028	111	0.30
115 Boeing Co/The, 3.200%, due 01/03/2029	108	0.29
80 Boeing Co/The, 5.150%, due 01/05/2030	80	0.22
310 Charles Schwab Corp/The, Series I, 4.000%, Perpetual *	303	0.82
50 Charter Communications Operating LLC / Charter Communications		
Operating Capital, 4.200%, due 15/03/2028	49	0.13
130 Charter Communications Operating LLC / Charter Communications		
Operating Capital, 6.100%, due 01/06/2029	134	0.37
100 Citizens Financial Group Inc, 5.841%, due 23/01/2030 *	103	0.28
70 Devon Energy Corp, 7.875%, due 30/09/2031	80	0.22
300 Golub Capital BDC Inc, 2.500%, due 24/08/2026	289	0.79
70 Occidental Petroleum Corp, 5.200%, due 01/08/2029	70	0.19
100 Occidental Petroleum Corp, 6.625%, due 01/09/2030	106	0.29
680 Toyota Motor Credit Corp, 4.450%, due 18/05/2026	682	1.85
170 Wells Fargo & Co, Series BB, 3.900%, Perpetual *	167	0.45
	2,470	6.71
Total Corporate Bonds and Notes (Cost \$3,236)	3,254	8.84

Face Value (000's)	Value (000's) \$	% of Net Asset Value
Government Bonds and Notes — 51.30% (29 February 2024: 45.16%)		
United States — 51.30% (29 February 2024: 45.16%)		
4,560 United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026 *	4,570	12.41
4,060 United States Treasury Note/Bond, 3.875%, due 15/08/2033	3,979	10.80
6,690 United States Treasury Note/Bond, 3.875%, due 15/08/2034	6,526	17.73
5,030 United States Treasury Note/Bond, 3.000%, due 15/08/2052	3,814	10.36
	18,889	51.30
Total Government Bonds and Notes (Cost \$18,879)	18,889	51.30
Collective Investment Schemes — 2.02% (29 February 2024: 3.28%)		
742 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	742	2.02
Total Collective Investment Schemes (Cost \$742)	742	2.02
Total Investments at fair value through profit or loss (Cost \$36,498)	36,607	99.43
Futures — 0.06% (29 February 2024: 0.05%)		
Unrealised appreciation of contracts (see below)	22	0.06
Total Financial Assets at fair value through profit or loss	36,629	99.49
Total Financial Assets and Financial Liabilities at fair value through profit or loss	36,629	99.49
Other Assets in Excess of Liabilities	188	0.51
Total Net Assets	\$36,817	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$195,000 or 0.53% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.

ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.31
Collective investment schemes	2.01
Financial derivative instruments	0.06
Other assets	0.62
Total Assets	100.00

Counterparty	Nominal Value	Notional Value (000's)	App (Dep of C	reciation/ reciation) contracts 000's)
U.S. 5 Year Note (CBT) June 2025 Citi	44	\$ 4,749	\$	22
Unrealised Appreciation of Futures Contracts (29 February 2024 (000's): Unrealised Depreciation of Futures Contracts (29 February 2024 (000's):			\$	22
Net Appreciation of Futures Contracts (29 February 2024 (000's): \$14)			\$	22

[^] Not authorised for sale to the public in Hong Kong.
The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge US Value Fund

Panks	Shares (000's)	Value (000's) \$	% of Net Asset Value		
35,934 2,96 829 First Horizon Corp 17,872 1,47 62 M8T Bank Corp 11,801 0,97 78 Constellation Brands Inc 'A' 13,740 1,13 80etenology - 5,20% (29 February 2024: 4.75%) 13,740 1,13 810etenology - 5,20% (29 February 2024: 4.75%) 22 Argenx EADR 17,087 1,40 221 Corteva Inc 17,087 1,40 2,81 281 Gilead Sciences Inc 10,684 0,88 281 Gilead Sciences Inc 10,684 0,88 185 Johnson Controls International Ipl 15,836 1,30 185 Lohnson Controls International Ipl 15,836 1,30 195 Lobnson Controls International Ipl 15,836 1,30 195 Lobnson Controls International Ipl 15,836 1,30 195 Lobnson Control Ipl 1,30 1,30 1,30 1,30 195 Lobnson Control Ipl 1,30 1,30 1,30 1,30 1,30 195 Lobnson Control Ipl 1,30	Common Stock — 91.47% (29 February 2024: 96.91%)				
17.872	Banks — 5.40% (29 February 2024: 6.31%)				
62 M&T Bank Corp 11,801 0.97					
Severages — 1.13% (29 February 2024: 1.22%)	·				
Peverages — 1.13% (29 February 2024: 1.22%) 78 Constellation Brands Inc "A" 1.3 1.	02 IVIQT BATIK COLP				
13,740 1.13 Blotechnology — 5,20% (29 February 2024: 4.75%) 1.39 1.15 22 Argenx SE ADR 13,972 1.15 281 Gilead Sciences Inc 17,087 1.40 281 Gilead Sciences Inc 32,164 2.65 281 Gilead Sciences Inc 32,23 5.20 Building Materials — 2,18% (29 February 2024: 0.00%) 165 Fortune Brands innovations Inc 10,684 0.88 185 Johnson Controls International pic 15,836 1.30 185 Johnson Controls International pic 15,836 1.30 188 Eastman Chemical Co 13,531 1.11 Coal — 1,26% (29 February 2024: 1.70%) 138 Eastman Chemical Co 15,298 1.26 Commercial Services — 5,96% (29 February 2024: 2.11%) 15,708 1.29 152 Giobal Payments Inc 15,708 1.29 1.26 152 Giobal Payments Inc 15,966 1.32 152 Giobal Payments Inc 13,968 1.15 152 Giobal Payments Inc 12,708 1.29 152 Giobal Payments Inc 13,968 1.15 152 Giobal Payments Inc 13,968 1.15 153 Giobal Payments Inc 13,968 1.15 154 Giobal Payments Inc 13,968 1.15 155 Gosmetics & Personal Care — 0.14% (29 February 2024: 1.10%) 126 Seagate Technology Holdings Pic 12,896 1.06 158 Gosmetics & Personal Care — 0.14% (29 February 2024: 1.10%) 179 Gos Marubeni Corp 9,577 0.79 170 Gosmetics & Personal Care — 0.14% (29 February 2024: 1.11%) 170 Gosmetics & Personal Care — 0.14% (29 February 2024: 1.11%) 170 Gosmetics & Personal Care — 0.14% (29 February 2024: 1.11%) 170 Gosmetics & Personal Care — 0.14% (29 February 2024: 1.11%) 170 Gosmetics & Personal Care — 0.14% (29 February 2024: 1.11%) 170 Gosmetics & Personal Care — 0.14% (29 February 2024: 1.11%) 170 Gosmetics & Personal Care — 0.14% (29 February 2024: 1.25%) 170 Gosmetics & Personal Care	Povoragos — 1 12% (20 Fobruary 2024: 1 22%)	05,007	5.40		
Sintechnology		13 740	1 13		
22 Argenx SE ADR 271 Corteva Inc. 281 Gilead Sciences Inc. 282 Gilead Sciences Inc. 283 Gilead Sciences Inc. 283 Gilead Sciences Inc. 284 Gilead Sciences Inc. 285 Gilead Sciences Inc. 285 Gilead Sciences Inc. 285 Gilead Sciences Inc. 286 Gilead Sciences Inc. 286 Gilead Sciences Inc. 287 Gilead Sciences Inc. 288 Gilead Sciences Inc. 289 Gilead Sciences Inc. 280 Gilead S		13,740	1.15		
271 Corteva Inc 281 Gliead Sciences Inc 32,164 2,65 2,65 3,2164 2,65 3,2164 2,65 3,2164 2,65 3,2164 2,65 3,2164 2,65 3,2164 2,65 3,2164 3,26 3,20		13 972	1 15		
Building Materials — 2.18% (29 February 2024: 0.00%) 165 Fortune Brands Innovations Inc 165 Fortune Brands Innovations Inc 185 Johnson Controls International plc 15,836 1.30 26,520 2.18 Chemicals — 1.11% (29 February 2024: 1.70%) 138 Eastman Chemical Co 13,531 1.11 Coal — 1.26% (29 February 2024: 1.02%) 379 Teck Resources Ltd 15,298 1.26 Commercial Services — 5.96% (29 February 2024: 2.11%) 241 Block Inc 15,2 Global Payments Inc 15,2 Global Payments Inc 27 PayPal Holdings Inc 28,2 WillScot Holdings Corp 20,2 WillScot Holdings Corp 20,2 WillScot Holdings Corp 21,2 Block Seagate Technology Holdings Plc Cosmetics & Personal Care — 0.14% (29 February 2024: 1.10%) 294 Coty Inc Distribution & Wholesale — 1.76% (29 February 2024: 1.14%) 1PY 608 Marubeni Corp 65 WESCO International Inc 11,784 0.97 230 Charles Schwab Corp/The 361 OneMain Holdings Inc 1,655 PG&E Corp 11,065 PG&E Corp 12,065 PG&E Corp 13,065 PG&E C					
Building Materials — 2.18% (29 February 2024: 0.00%) 165 Fortune Brands Innovations Inc 10,684 0.88 1.85 Johnson Controls International plc 15,836 1.30 26,520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.25 2.	281 Gilead Sciences Inc	32,164	2.65		
165 Fortune Brands Innovations Inc 10,684 0.88 15,836 1.30 1.5836 1.30 1.5836 1.30 1.5836 1.30 1.5836 1.30 1.5836 1.30 1.5836 1.30 1.5836 1.30 1.5836 1.30 1.5836 1.30 1.30 1.30 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.11 1.3531 1.29 1.26 1.26 1.32 1.25		63,223	5.20		
185 Johnson Controls International plc 15,836 1.30 26,520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.6520 2.18 2.6520 3.28 2.6520 3.3531 1.11 2.3531 3.31 3.31 3.31 3.31 3.31 3.31 3.32 3.32 3.39 3.39 3.39 3.39 3.39 3.39 3.39 3.39 3.39 3.39 3.30 3.39 3.39 3.30 3.39 3.30 3.	Building Materials — 2.18% (29 February 2024: 0.00%)				
Chemicals — 1.11% (29 February 2024: 1.70%) 138 Eastman Chemical Co 13,531 1.11 Coal — 1.26% (29 February 2024: 1.02%) 379 Teck Resources Ltd 15,298 1.26 Commercial Services — 5.96% (29 February 2024: 2.11%) 241 Block Inc 15,966 1.32 152 Global Payments Inc 15,966 1.32 234 GXO Logistics Inc 13,968 1.15 227 PayPal Holdings Inc 15,152 1.33 322 WillScot Holdings Corp 10,595 0.87 227 PayPal Holdings Inc 12,896 1.06 Cosmetics & Personal Care — 0.14% (29 February 2024: 1.10%) 294 Coty Inc 1,677 0.14 Distribution & Wholesale — 1.76% (29 February 2024: 1.41%) JPY 608 Marubeni Corp 9,577 0.79 65 WESCO International Inc 1,784 0.97 230 Charles Schwab Corp/The 18,253 1.50 230 Charles Schwab Corp/The 18,253 1.50 231 OneMain Holdings Inc 19,437 1.60 1,065 PG&E Corp 17,401 1.43 1,076 PG&E Corp 17,401 1.43 1,085 PG&E Corp 17,401 1.43 1,097 PG&E Corp 1,45% (29 February 2024: 1.74%) 1,78 ConocoPhillips 1,7656 1.45 Energy — 1.45% (29 February 2024: 1.74%) 1.78 1.7650 1.45 Energy — 1.45% (29 February 2024: 1.00%) 310 DraftKings Inc 1.5606 1.28 Energy — 1.45% (29 February 2024: 1.00%) 310 DraftKings Inc 1.5606 1.28 Energy — 1.45% (29 February 2024: 1.00%) 310 DraftKings Inc 1.5606 1.28 Energy — 1.45% (29 February 2024: 1.00%) 310 DraftKings Inc 1.5606 1.28 Energy — 1.45% (29 February 2024: 1.00%) 310 DraftKings Inc 1.5606 1.28 Energy — 1.45% (29 February 2024: 1.00%) 310 DraftKings Inc 1.5606 1.28 Energy — 1.45% (29 February 2024: 1.11%) 61 CON Pic 1.1524 0.96 1.28 Healthcare-Products — 1.15% (29 February 2024: 1.11%) 61 ICON Pic 1.1524 0.95 1.58 United Holdings Inc 1.1524 0.95 258 Nestle SA ADR 1.15 1.1524 0.95 258 Nestle SA ADR 1.15 1.1524 0.95					
Chemicals — 1.11% (29 February 2024: 1.70%) 138 Eastman Chemical Co	185 Johnson Controls International plc	15,836			
138 Eastman Chemical Co 13,531 1.11 15cal 1.26% (29 February 2024: 1.02%) 379 Teck Resources Ltd 15,298 1.26 241 Block Inc 15,966 1.32 241 Block Inc 15,966 1.32 354 GXO Logistics Inc 15,966 1.32 354 GXO Logistics Inc 16,152 1.33 322 WillScot Holdings Inc 16,152 1.33 322 WillScot Holdings Corp 10,595 0.87 72,389 5,96 256 Seagate Technology Holdings Plc 12,896 1.06 258 Computers — 1.06% (29 February 2024: 0.00%) 126 Seagate Technology Holdings Plc 1,677 0.14 294 Coty Inc 1,677 0.14 294 Coty Inc 1,76% (29 February 2024: 1.10%) 197 G8 Marubeni Corp 9,577 0.79 65 WESCO International Inc 17,824 0.97 65 WESCO International Inc 17,928 1.48 230 Charles Schwab Corp/The 18,253 1.50 231 Charles Schwab Corp/The 18,253 1.50 361 OneMain Holdings Inc 19,437 1.60 514 PPL Corp 18,098 1.49 61 Talen Energy Corp 17,401 1.43 1,065 PG&E Corp 17,401 1.43 1,065 PG&E Corp 18,098 1.49 61 Talen Energy Corp 12,584 1.04 61 Talen Energy Corp 17,556 1.45 Energy — 1.45% (29 February 2024: 1.74%) 178 Conocophillips 17,656 1.28 Energy — 1.45% (29 February 2024: 1.74%) 178 Conocophillips 17,656 1.28 Energy — 1.45% (29 February 2024: 1.00%) 31.0 DraftKings Inc 13,622 1.12 Environmental Control — 1.28% (29 February 2024: 1.25%) 7.3 Clean Harbors Inc 15,606 1.28 Food — 3.00% (29 February 2024: 2.08%) 258 Nestle SA ADR 24,849 2.04 136 Performance Food Group Co 11,604 0.96 49 Destrict Corp 11,524 0.95 52 Medtronic Plc 13,940 1.15 Healthcare-Services — 3.22% (29 February 2024: 0.11%) 1.524 0.95 53 UnitedHealth Group Inc 27,632 2.27 54 American International Group Inc 24,544 2.02 52 Corebridge Financial Inc 24		26,520	2.18		
Table Tabl	-				
379 Teck Resources Ltd		13,531	1.11		
Commercial Services — 5.96% (29 February 2024: 2.11%) 241 Block Inc 15,706 1.32 15,206 bal Payments Inc 15,966 1.32 354 GXO Logistics Inc 13,968 1.15 27 PayPal Holdings Inc 16,152 1.33 322 WillScot Holdings Corp 10,595 0.87 72,389 5.96 72,389 5.96 72,389 5.96 72,389 5.96 72,389 5.96 72,389 5.96 72,389 5.96 72,389 72,389 5.96 72,389 72,3	Coal — 1.26% (29 February 2024: 1.02%)				
241 Block Inc		15,298	1.26		
152 Global Payments Inc 15,966 1.32 354 GXO Logistics Inc 13,968 1.15 227 PayPal Holdings Inc 16,152 1.33 322 WillScot Holdings Corp 10,595 0.87 72,389 5.96					
354 GXO Logistics Inc 13,968 1.15 227 PayPal Holdings Inc 16,152 1.33 322 WillScot Holdings Corp 72,389 5.96 Computers — 1.06% (29 February 2024: 0.00%) 126 Seagate Technology Holdings Pic 12,896 1.06 Cosmetics & Personal Care — 0.14% (29 February 2024: 1.10%) 294 Coty Inc 1,677 0.14 Distribution & Wholesale — 1.76% (29 February 2024: 1.41%) JPY 668 Marubeni Corp 9,577 0.79 65 WESCO International Inc 11,784 0.97 By 689 Capital One Financial Corp 17,928 1.48 230 Charles Schwab Corp/The 18,253 1.50 361 OneMain Holdings Inc 19,437 1.66 Lectric — 4.63% (29 February 2024: 8.30%) 1,065 PG&E Corp 17,401 1.43 514 PPL Corp 18,098 1.49 61 Vistra Corp 12,584 1.04 61 Vistra Corp 12,584 1.04 178 ConocoPhillips 17,656 1.45 Energy — 1.45% (29 February 2024: 1.74%) 13,622 1.12 <td <="" colspan="2" td=""><td></td><td></td><td></td></td>	<td></td> <td></td> <td></td>				
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Computers — 1.06% (29 February 2024: 0.00%) 126 Seagate Technology Holdings Plc	322 WillScot Holdings Corp	10,595	0.87		
126 Seagate Technology Holdings Plc		72,389	5.96		
294 Coty Inc	Computers — 1.06% (29 February 2024: 0.00%) 126 Seagate Technology Holdings Plc	12,896	1.06		
Distribution & Wholesale — 1.76% (29 February 2024: 1.41%) JPY 608 Marubeni Corp 9,577 0.79 65 WESCO International Inc 11,784 0.97 21,361 1.76 21,361 1.76 389 Capital One Financial Corp 17,928 1.48 230 Charles Schwab Corp/The 18,253 1.50 361 OneMain Holdings Inc 19,437 1.60 55,618 4.58 Electric — 4.63% (29 February 2024: 8.30%) 1,065 PG&E Corp 17,401 1.43 514 PPL Corp 18,098 1.49 61 Talen Energy Corp 12,584 1.04 61 Vistra Corp 8,132 0.67 65,215 4.63 Energy — 1.45% (29 February 2024: 1.74%) 178 ConocoPhillips 17,656 1.45 Entertainment — 1.12% (29 February 2024: 0.00%) 310 DraftKings Inc 13,622 1.12 Environmental Control — 1.28% (29 February 2024: 1.25%) 73 Clean Harbors Inc 15,606 1.28 Food — 3.00% (29 February 2024: 2.08%) 258 Nestle SA ADR 24,849 2.04 152 Medtronic Plc 13,940 1.15 Healthcare-Products — 1.15% (29 February 2024: 0.00%) 152 Medtronic Plc 13,940 1.15 Healthcare-Services — 3.22% (29 February 2024: 1.11%) 61 ICON Plc 11,524 0.95 58 UnitedHealth Group Inc 27,632 2.27 Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37	Cosmetics & Personal Care — 0.14% (29 February 2024: 1.10%)				
PY 608 Marubeni Corp 65 WESCO International Inc 11,784 0.97 0.79 65 WESCO International Inc 11,784 0.97 0.79	294 Coty Inc	1,677	0.14		
11,784 0.97	Distribution & Wholesale — 1.76% (29 February 2024: 1.41%)				
Diversified Financial Services — 4.58% (29 February 2024: 5.19%) 89 Capital One Financial Corp 17,928 1.48 230 Charles Schwab Corp/The 18,253 1.50 361 OneMain Holdings Inc 19,437 1.60 55,618 4.58 Electric — 4.63% (29 February 2024: 8.30%) 17,401 1.43 514 PPL Corp 18,098 1.49 61 Talen Energy Corp 12,584 1.04 61 Vistra Corp 8,132 0.67 56,215 4.63 Energy — 1.45% (29 February 2024: 1.74%) 178 ConocoPhillips 17,656 1.45 Entertainment — 1.12% (29 February 2024: 0.00%) 310 DraftKings Inc 13,622 1.12 Environmental Control — 1.28% (29 February 2024: 1.25%) 73 Clean Harbors Inc 15,606 1.28 Food — 3.00% (29 February 2024: 2.08%) 258 Nestle SA ADR 24,849 2.04 136 Performance Food Group Co 11,604 0.96 Food — 3.00% (29 February 2024: 2.08%) 258 Meditonic Plc 13,940 1.15 Healthcare-Products — 1.15% (29 February 2024: 0.00%) 152 Medtronic Plc 13,940 1.15 Healthcare-Services — 3.22% (29 February 2024: 1.11%) 61 ICON Plc 11,524 0.95 58 UnitedHealth Group Inc 27,632 2.27 39,156 3.22 Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 28,976 2.37					
Diversified Financial Services — 4.58% (29 February 2024: 5.19%) 89 Capital One Financial Corp 17,928 1.48 230 Charles Schwab Corp/The 18,253 1.50 361 OneMain Holdings Inc 19,437 1.60 55,618 4.58 Electric — 4.63% (29 February 2024: 8.30%)	65 WESCO International Inc				
89 Capital One Financial Corp 230 Charles Schwab Corp/The 361 OneMain Holdings Inc 361 OneMain Holdings Inc 365,618 4.58 Electric — 4.63% (29 February 2024: 8.30%) 1,065 PG&E Corp 17,401 1,403 514 PPL Corp 18,098 61 Talen Energy Corp 12,584 61 Vistra Corp 8,132 0.67 Energy — 1.45% (29 February 2024: 1.74%) 178 ConocoPhillips 178 ConocoPhillips 179 ConocoPhillips 170 Capital Holdings Inc Environmental Control — 1.28% (29 February 2024: 1.25%) 73 Clean Harbors Inc Food — 3.00% (29 February 2024: 2.08%) 258 Nestle SA ADR 24,849 2.04 136 Performance Food Group Co 11,604 0.96 Healthcare-Products — 1.15% (29 February 2024: 0.00%) 152 Medtronic Plc 152 Medtronic Plc 153 UnitedHealth Group Inc 27,632 2.27 296 American International Group Inc 829 Corebridge Financial Inc 24,544 2.02 829 Corebridge Financial Inc	Di 16 15 116 1 150/ (20 5 1 20 1 20 1 20 1 20 1 20 1 20 1 20	21,361	1./6		
230 Charles Schwab Corp/The 18,253 1.50 361 OneMain Holdings Inc 19,437 1.60 55,618 4.58 Electric — 4.63% (29 February 2024: 8.30%)	•	17.000	1 40		
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Electric — 4.63% (29 February 2024: 8.30%) 1,065 PG&E Corp 17,401 1,43 514 PPL Corp 18,098 61 Talen Energy Corp 61 Vistra Corp 56,215 4.63 Energy — 1.45% (29 February 2024: 1.74%) 178 ConocoPhillips 17,656 1.45 Entertainment — 1.12% (29 February 2024: 0.00%) 310 DraftKings Inc 13,622 1.12 Environmental Control — 1.28% (29 February 2024: 1.25%) 73 Clean Harbors Inc 15,606 1.28 Food — 3.00% (29 February 2024: 2.08%) 258 Nestle SA ADR 24,849 2.04 136 Performance Food Group Co 11,604 0.96 Healthcare-Products — 1.15% (29 February 2024: 0.00%) 152 Medtronic Plc 13,940 1.15 Healthcare-Services — 3.22% (29 February 2024: 1.11%) 61 ICON Plc 58 UnitedHealth Group Inc 27,632 2.27 39,156 3.22 Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 829 Corebridge Financial Inc	•				
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1,065 PG&E Corp 514 PPL Corp 61 Talen Energy Corp 61 Vistra Corp 756,215 4.63 Energy — 1.45% (29 February 2024: 1.74%) 718 ConocoPhillips 717,656 1.45 Entertainment — 1.12% (29 February 2024: 0.00%) 73 Clean Harbors Inc 73 Clean Harbors Inc 74 ConocoPhillips 75 Nestle SA ADR 75 Nestle SA ADR 76 Performance Food Group Co 76 Sebruary 2024: 0.00%) 75 Meditronic Plc 76 Pebruary 2024: 0.00%) 75 Meditronic Plc 76 Pebruary 2024: 0.00%) 76 Pebruary 2024: 0.00% 77 Clean Harbors Inc 78 Ord — 3.00% (29 February 2024: 2.08%) 78 Nestle SA ADR 79 Clean Harbors Inc 79 Clean Harbors Inc 70 Sebruary 2024: 0.00%) 70 Sebruary 2024: 0.00% 71 Sebruary 2024: 0.00% 72 Clean Harbors Inc 75 Ord — 3.00% (29 February 2024: 2.08%) 75 Nestle SA ADR 76 Ord — 3.00% (29 February 2024: 1.15%) 77 Clean Harbors Inc 77 Clean Harbors Inc 78 Ord — 3.00% (29 February 2024: 1.15%) 78 Ord — 3.00% (29 February 2024: 0.00%) 79 Clean Harbors Inc 79 Clean Harbors Inc 70 Clean Harbors Inc 71 Clean Harbors Inc 71 Clean Harbors Inc 71 Clean Harbors Inc 72 Clean Harbors Inc 72 Clean Harbors Inc 73 Clean Harbors Inc 74 Clean Harbors Inc 75 Clean Harbor	Electric — 4.63% (29 February 2024: 8.30%)				
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61 Vistra Corp 8,132 0.67 56,215 4.63 Energy — 1.45% (29 February 2024: 1.74%) 178 ConocoPhillips 17,656 1.45 Entertainment — 1.12% (29 February 2024: 0.00%) 310 DraftKings Inc 13,622 1.12 Environmental Control — 1.28% (29 February 2024: 1.25%) 73 Clean Harbors Inc 15,606 1.28 Food — 3.00% (29 February 2024: 2.08%) 258 Nestle SA ADR 24,849 2.04 136 Performance Food Group Co 11,604 0.96 136,453 3.00 Healthcare-Products — 1.15% (29 February 2024: 0.00%) 152 Medtronic Plc 13,940 1.15 Healthcare-Services — 3.22% (29 February 2024: 1.11%) 61 ICON Plc 11,524 0.95 58 UnitedHealth Group Inc 27,632 2.27 18surance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37	514 PPL Corp		1.49		
S6,215 4.63					
Transport	61 Vistra Corp				
17,8 ConocoPhillips 17,656 1.45	- 4.550 (20.5.1	56,215	4.63		
Entertainment — 1.12% (29 February 2024: 0.00%) 310 DraftKings Inc 13,622 1.12 Environmental Control — 1.28% (29 February 2024: 1.25%) 73 Clean Harbors Inc 15,606 1.28 Food — 3.00% (29 February 2024: 2.08%) 258 Nestle SA ADR 24,849 2.04 136 Performance Food Group Co 11,604 0.96 4 Healthcare-Products — 1.15% (29 February 2024: 0.00%) 13,940 1.15 4 Healthcare-Services — 3.22% (29 February 2024: 1.11%) 11,524 0.95 58 UnitedHealth Group Inc 27,632 2.27 39,156 3.22 Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37		17.656	1 45		
310 DraftKings Inc 13,622 1.12		17,656	1.45		
Total Control	-	12 (22	1 12		
73 Clean Harbors Inc 15,606 1.28 Food — 3.00% (29 February 2024: 2.08%) 258 Nestle SA ADR 24,849 2.04 136 Performance Food Group Co 11,604 0.96 Healthcare-Products — 1.15% (29 February 2024: 0.00%) 152 Medtronic Plc 13,940 1.15 Healthcare-Services — 3.22% (29 February 2024: 1.11%) 61 ICON Plc 11,524 0.95 58 UnitedHealth Group Inc 27,632 2.27 39,156 3.22 Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37		13,022	1.12		
Food — 3.00% (29 February 2024: 2.08%) 258 Nestle SA ADR	· · · · · · · · · · · · · · · · · · ·	15 606	1 20		
258 Nestile SA ADR 24,849 2.04 136 Performance Food Group Co 11,604 0.96 Belathcare-Products — 1.15% (29 February 2024: 0.00%) 152 Medtronic Plc 13,940 1.15 Healthcare-Services — 3.22% (29 February 2024: 1.11%) 61 ICON Plc 11,524 0.95 58 UnitedHealth Group Inc 27,632 2.27 Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37		15,606	1.28		
136 Performance Food Group Co 11,604 0.96 36,453 3.00 Healthcare-Products — 1.15% (29 February 2024: 0.00%) 152 Medtronic Plc 13,940 1.15 Healthcare-Services — 3.22% (29 February 2024: 1.11%) 61 ICON Plc 11,524 0.95 58 UnitedHealth Group Inc 27,632 2.27 39,156 3.22 Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37		24 940	2.04		
36,453 3.00					
Healthcare-Products — 1.15% (29 February 2024: 0.00%) 152 Medtronic Plc 13,940 1.15 Healthcare-Services — 3.22% (29 February 2024: 1.11%) 61 ICON Plc 11,524 0.95 58 UnitedHealth Group Inc 27,632 2.27 39,156 3.22 Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37					
152 Medtronic Plc 13,940 1.15 Healthcare-Services — 3.22% (29 February 2024: 1.11%) 61 ICON Plc 11,524 0.95 58 UnitedHealth Group Inc 27,632 2.27 39,156 3.22 Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37	Healthcare-Products — 1.15% (29 February 2024: 0.00%)	20,133			
Healthcare-Services — 3.22% (29 February 2024: 1.11%) 61 ICON Plc 11,524 0.95 58 UnitedHealth Group Inc 27,632 2.27 39,156 3.22 Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37	•	13.940	1.15		
61 ICON Plc 11,524 0.95 58 UnitedHealth Group Inc 27,632 2.27 39,156 3.22 Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37		,5 .0	5		
58 UnitedHealth Group Inc 27,632 2.27 39,156 3.22 Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37		11 524	0.95		
39,156 3.22					
Insurance — 8.35% (29 February 2024: 7.89%) 296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37	<u> </u>				
296 American International Group Inc 24,544 2.02 829 Corebridge Financial Inc 28,776 2.37	Insurance — 8.35% (29 February 2024: 7.89%)				
829 Corebridge Financial Inc 28,776 2.37	-	24,544	2.02		
CAD 12 Fairfax Financial Holdings Ltd 17,094 1.41	829 Corebridge Financial Inc	28,776	2.37		
	CAD 12 Fairfax Financial Holdings Ltd	17,094	1.41		

Shares (000's)	Value (000's) \$	% of Net Asset Value
718 MGIC Investment Corp	17,660	1.45
192 Ryan Specialty Holdings Inc 'A'	13,444	1.10
	101,518	8.35
Internet — 2.73% (29 February 2024: 5.60%)	16.066	1 10
25 Meta Platforms Inc 'A' 213 Uber Technologies Inc	16,966 16,193	1.40 1.33
	33,159	2.73
Media — 0.81% (29 February 2024: 0.00%)		
86 Walt Disney Co/The	9,798	0.81
Mining — 1.27% (29 February 2024: 2.17%)		
418 Freeport-McMoRan Inc	15,431	1.27
Miscellaneous Manufacturing — 1.63% (29 February 2024: 1.90%) EUR 87 Siemens AG	19,834	1.63
Oil & Gas — 4.91% (29 February 2024: 7.51%)	19,034	1.05
507 EQT Corp	24,447	2.01
137 Hess Corp	20,480	1.69
570 Noble Corp Plc	14,765	1.21
Oil 9. Gas Sorvices 1 969/ /30 Enhances 2024, 4 429/)	59,692	4.91
Oil & Gas Services — 1.96% (29 February 2024: 1.42%) 302 Atlas Energy Solutions Inc	5,861	0.48
432 Schlumberger NV	18,003	1.48
	23,864	1.96
Packaging & Containers — 0.57% (29 February 2024: 0.00%)		
127 Silgan Holdings Inc	6,918	0.57
Pharmaceuticals — 9.08% (29 February 2024: 6.75%)	25 126	2.07
120 AbbVie Inc 335 CVS Health Corp	25,126 22,051	2.07 1.81
206 Johnson & Johnson	33,995	2.80
185 Novo Nordisk A/S ADR EUR 65 UCB SA	16,805 12,356	1.38 1.02
EON OF OCE THE	110,333	9.08
Pipelines — 2.49% (29 February 2024: 0.83%)	110,555	3.00
885 Plains GP Holdings LP, MLP 'A' #	19,103	1.57
737 Venture Global Inc	11,142	0.92
Pool Estato 4 029/ (20 Enhances 2024: 0 779/)	30,245	2.49
Real Estate — 1.02% (29 February 2024: 0.77%) 46 Jones Lang LaSalle Inc	12,445	1.02
Retail — 2.93% (29 February 2024: 1.13%)	12,113	1.02
102 Genuine Parts Co	12,739	1.05
24 Murphy USA Inc	11,224	0.92
94 Target Corp	11,622	0.96
Semiconductors — 2.70% (29 February 2024: 3.77%)	35,585	2.93
210 Microchip Technology Inc	12,344	1.02
219 Micron Technology Inc	20,485	1.68
	32,829	2.70
Software — 2.97% (29 February 2024: 5.75%)		
82 Fiserv Inc 101 Oracle Corp	19,301 16,830	1.59 1.38
101 order corp	36,131	2.97
Telecommunications — 1.29% (29 February 2024: 0.00%)	,	
58 T-Mobile US Inc	15,647	1.29
Transportation — 1.13% (29 February 2024: 4.68%)		
176 Canadian Pacific Kansas City Ltd	13,728	1.13
Total Common Stock (Cost \$1,024,261)	1,111,665	91.47
Real Estate Investment Trusts — 2.36% (29 February 2024: 1.75%) REITS — 2.36% (29 February 2024: 1.75%)		
273 American Homes 4 Rent 'A'	10,103	0.83
91 American Tower Corp	18,661	1.53
	28,764	2.36
Total Real Estate Investment Trusts (Cost \$27,685)	28,764	2.36
Total Investments at fair value through profit or loss (Cost \$1,051,946)	1,140,429	93.83
Forward Foreign Currency Contracts — 0.07% (29 February 2024: 0.09		0.0=
Unrealised appreciation of contracts (see below) Total Financial Assets at fair value through profit or loss	1 1/1 231	0.07 93.90
Total Financial Assets at fair value through profit or loss	1,141,231	93.90

FTGF ClearBridge US Value Fund

Portfolio of Investments as at 28 February 2025 – (continued)

Shares (000's)	Value (000's) \$	% of Net Asset Value
Forward Foreign Currency Contracts — 0.00% (29 February 2024: 0.0	0%)	
Unrealised depreciation of contracts (see below)	(2)	_
Total Financial Liabilities at fair value through profit or loss	(2)	_
Total Financial Assets and Financial Liabilities at fair value through profit or loss	1,141,229	93.90
Other Assets in Excess of Liabilities	74,140	6.10
Total Net Assets	\$1,215,369	100.00
Amounts decignated as " " are either \$0 less than \$1,000 less th	an 1 000 char	oc or loce

Amounts designated as "–" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt. CAD – Canadian Dollar

EUR – Euro

JPY – Japanese Yen

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.65
Financial derivative instruments	0.07
Other assets	7.28
Total Assets	100.00

Expiration Date	Counterparty		uy Currency (000's)			Sell Currency (000's)		Ap (De of	nrealised preciation preciation Contracts (000's)
14-Mar-2025	BNY	Buy	USD	42,062	Sell	EUR	40,214	\$	321
14-Mar-2025	BNY	Buy	USD	4	Sell	EUR	4		_
14-Mar-2025	BNY	Buy	USD	36	Sell	SGD	48		-
14-Mar-2025	BNY	Buy	SGD	29	Sell	USD	21		-
14-Mar-2025	BNY	Buy	SGD	2,148	Sell	USD	1,588		2
14-Mar-2025	BNY	Buy	EUR	232	Sell	USD	244		(2)
14-Mar-2025	BNY	Buy	EUR	96,428	Sell	USD	99,613		479
Unrealised Appreciatio	n of Forward Foreign Currency Contr	acts (29 February 2024 (000's): \$6	22)					\$	802
Unrealised Depreciatio	n of Forward Foreign Currency Contr	acts (29 February 2024 (000's): \$(6	5))						(2)
Net Appreciation of Fo	rward Foreign Currency Contracts (2:	9 February 2024 (000's): \$616)						\$	800

Master Limited Partnership.

FTGF ClearBridge US Appreciation Fund

Portfolio of Investments as at 28 February 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 97.69% (29 February 2024: 98.28%)		
Auto Manufacturers — 0.46% (29 February 2024: 0.00%)	0.44	0.46
3 Tesla Inc Banks — 6.64% (29 February 2024: 5.08%)	844	0.46
94 Bank of America Corp	4,338	2.39
22 JPMorgan Chase & Co	5,854	3.22
40 US Bancorp	1,879	1.03
	12,071	6.64
Beverages — 2.38% (29 February 2024: 2.29%)	2 176	1 20
31 Coca-Cola Co/The 14 PepsiCo Inc	2,176 2,154	1.20 1.18
	4,330	2.38
Building Materials — 1.25% (29 February 2024: 1.03%)		
9 Vulcan Materials Co	2,264	1.25
Chemicals — 2.97% (29 February 2024: 3.50%)		
7 Ecolab Inc	1,898	1.04
4 Linde Plc 4 Sherwin-Williams Co/The	1,979 1,526	1.09 0.84
	5,403	2.97
Commercial Services — 2.05% (29 February 2024: 1.72%)		
12 Automatic Data Processing Inc	3,719	2.05
Computers — 6.05% (29 February 2024: 5.17%)		
45 Apple Inc	11,003	6.05
Cosmetics & Personal Care — 1.30% (29 February 2024: 1.39%)		
14 Procter & Gamble Co/The	2,364	1.30
Diversified Financial Services — 5.22% (29 February 2024: 5.03%)	1.017	0.50
4 CME Group Inc 14 Intercontinental Exchange Inc	1,017 2,366	0.56 1.30
17 Visa Inc 'A'	6,105	3.36
	9,488	5.22
Electric — 1.64% (29 February 2024: 1.06%)		
14 NextEra Energy Inc	968	0.53
19 WEC Energy Group Inc	2,018 2,986	1.11
Electrical Components & Equipment — 3.11% (29 February 2024: 2.74%)		1.04
9 Eaton Corp Plc	2,618	1.44
25 Emerson Electric Co	3,025	1.67
	5,643	3.11
Electronics — 1.91% (29 February 2024: 2.09%)		
16 Honeywell International Inc	3,478	1.91
Environmental Control — 1.82% (29 February 2024: 1.89%) 14 Waste Management Inc	2 21 5	1.82
Food — 0.28% (29 February 2024: 1.16%)	3,315	1.02
6 McCormick & Co Inc/MD	505	0.28
Healthcare-Products — 2.63% (29 February 2024: 2.79%)		
7 Stryker Corp	2,601	1.43
4 Thermo Fisher Scientific Inc	2,170	1.20
	4,771	2.63
Healthcare-Services — 1.17% (29 February 2024: 1.96%)		
4 UnitedHealth Group Inc	2,121	1.17
		3.39
Insurance — 6.65% (29 February 2024: 8.08%)		
– Berkshire Hathaway Inc	6,167 1,731	0.95
		2.31
Berkshire Hathaway Inc Progressive Corp/The Travelers Cos Inc/The	1,731	
- Berkshire Hathaway Inc 6 Progressive Corp/The 16 Travelers Cos Inc/The Internet — 12.32% (29 February 2024: 10.89%)	1,731 4,185 12,083	2.31 6.65
- Berkshire Hathaway Inc 6 Progressive Corp/The 16 Travelers Cos Inc/The Internet — 12.32% (29 February 2024: 10.89%) 13 Alphabet Inc	1,731 4,185 12,083 2,198	2.31 6.65 1.21
- Berkshire Hathaway Inc 6 Progressive Corp/The 16 Travelers Cos Inc/The Internet — 12.32% (29 February 2024: 10.89%)	1,731 4,185 12,083	2.31 6.65
Berkshire Hathaway Inc Progressive Corp/The Travelers Cos Inc/The Internet — 12.32% (29 February 2024: 10.89%) Alphabet Inc Alphabet Inc Marazon.com Inc Meta Platforms Inc 'A'	1,731 4,185 12,083 2,198 3,492 8,548 5,773	2.31 6.65 1.21 1.92 4.70 3.18
Berkshire Hathaway Inc Progressive Corp/The Travelers Cos Inc/The Internet — 12.32% (29 February 2024: 10.89%) Alphabet Inc J Alphabet Inc 'A' Amazon.com Inc	1,731 4,185 12,083 2,198 3,492 8,548 5,773 2,373	2.31 6.65 1.21 1.92 4.70 3.18 1.31
Berkshire Hathaway Inc Progressive Corp/The Travelers Cos Inc/The Internet — 12.32% (29 February 2024: 10.89%) Alphabet Inc Alphabet Inc Marazon.com Inc Meta Platforms Inc 'A' Netflix Inc	1,731 4,185 12,083 2,198 3,492 8,548 5,773	2.31 6.65 1.21 1.92 4.70 3.18
Berkshire Hathaway Inc Progressive Corp/The To Travelers Cos Inc/The Internet — 12.32% (29 February 2024: 10.89%) Alphabet Inc Alphabet Inc Media — 1.71% (29 February 2024: 1.67%)	1,731 4,185 12,083 2,198 3,492 8,548 5,773 2,373 22,384	2.31 6.65 1.21 1.92 4.70 3.18 1.31 12.32
Berkshire Hathaway Inc Progressive Corp/The To Travelers Cos Inc/The Internet — 12.32% (29 February 2024: 10.89%) Alphabet Inc Alphabet Inc Media — 1.71% (29 February 2024: 1.67%) Walt Disney Co/The	1,731 4,185 12,083 2,198 3,492 8,548 5,773 2,373	2.31 6.65 1.21 1.92 4.70 3.18 1.31
Berkshire Hathaway Inc Progressive Corp/The To Travelers Cos Inc/The Internet — 12.32% (29 February 2024: 10.89%) Alphabet Inc Alphabet Inc Media — 1.71% (29 February 2024: 1.67%)	1,731 4,185 12,083 2,198 3,492 8,548 5,773 2,373 22,384 3,113	2.31 6.65 1.21 1.92 4.70 3.18 1.31 12.32
- Berkshire Hathaway Inc 6 Progressive Corp/The 16 Travelers Cos Inc/The Internet — 12.32% (29 February 2024: 10.89%) 13 Alphabet Inc 21 Alphabet Inc 'A' 40 Amazon.com Inc 9 Meta Platforms Inc 'A' 2 Netflix Inc Media — 1.71% (29 February 2024: 1.67%) 27 Walt Disney Co/The Oil & Gas — 0.67% (29 February 2024: 1.16%)	1,731 4,185 12,083 2,198 3,492 8,548 5,773 2,373 22,384	2.31 6.65 1.21 1.92 4.70 3.18 1.31 12.32

Shares (000's)	Value (000's) \$	% of Net Asset Value
Pharmaceuticals — 6.22% (29 February 2024: 9.39%)		
13 AbbVie Inc	2,678	1.47
5 Eli Lilly & Co	4,586	2.53
18 Johnson & Johnson	3,041	1.67
11 Merck & Co Inc	1,006	0.55
	11,311	6.22
Pipelines — 1.25% (29 February 2024: 0.70%)		
84 Kinder Morgan Inc	2,266	1.25
Retail — 6.25% (29 February 2024: 5.30%)		
9 BJ's Wholesale Club Holdings Inc	953	0.53
1 Costco Wholesale Corp	1,053	0.58
9 Starbucks Corp 5 Target Corp	1,060 570	0.58 0.31
36 TJX Cos Inc/The	4,460	2.46
33 Walmart Inc	3,260	1.79
	11,356	6.25
Semiconductors — 7.81% (29 February 2024: 5.32%)		
3 ASML Holding NV	2,320	1.28
19 Broadcom Inc	3,880	2.13
9 Marvell Technology Inc	840	0.46
57 NVIDIA Corp	7,158	3.94
	14,198	7.81
Software — 10.49% (29 February 2024: 12.46%)		
35 Microsoft Corp	13,732	7.56
11 Oracle Corp	1,879	1.03
5 Synopsys Inc	2,511	1.38
4 Workday Inc 'A'	937	0.52
	19,059	10.49
Telecommunications — 1.51% (29 February 2024: 1.42%)		
17 Arista Networks Inc	1,618	0.89
4 T-Mobile US Inc	1,126	0.62
	2,744	1.51
Transportation — 1.09% (29 February 2024: 2.32%)		
12 Canadian Pacific Kansas City Ltd	928	0.51
4 Union Pacific Corp	1,055	0.58
T. 16 (C. 1440.000)	1,983	1.09
Total Common Stock (Cost \$119,869)	177,555	97.69
Real Estate Investment Trusts — 1.07% (29 February 2024: 1.12%)		
REITS — 1.07% (29 February 2024: 1.12%)	4.054	4.07
9 American Tower Corp	1,951	1.07
Total Real Estate Investment Trusts (Cost \$2,141)	1,951	1.07
Total Financial Assets at fair value through profit or loss	179,506	98.76
Total Financial Assets and Financial Liabilities at fair value through profit or loss	179,506	98.76
Other Assets in Excess of Liabilities	2,254	1.24
Total Net Assets	\$181,760	100.00
Assessment of the second of th	- 1 000 sharr	

Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	98.22
Other assets	1.78
Total Assets	100.00

FTGF ClearBridge US Large Cap Growth Fund

Portfolio of Investments as at 28 February 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value
Commo	on Stock — 96.02% (29 February 2024: 96.11%)		
Auto N	lanufacturers — 1.53% (29 February 2024: 0.53%)		
104	Tesla Inc	30,593	1.53
Bevera	ges — 1.28% (29 February 2024: 1.52%)		
469	Monster Beverage Corp	25,625	1.28
Chemic	als — 1.66% (29 February 2024: 1.87%)		
92	Sherwin-Williams Co/The	33,221	1.66
Comme	ercial Services — 3.38% (29 February 2024: 2.63%)		
453	PayPal Holdings Inc	32,157	1.61
66	S&P Global Inc	35,462	1.77
		67,619	3.38
Compu	ters — 6.76% (29 February 2024: 3.91%)		
83	Accenture Plc 'A'	28,995	1.45
439	Apple Inc	106,109	5.31
		135,104	6.76
Distrib	ution & Wholesale — 1.86% (29 February 2024: 2.52%)		
36	WW Grainger Inc	37,135	1.86
Diversi	fied Financial Services — 4.98% (29 February 2024: 5.29%)		
275	Visa Inc 'A'	99,623	4.98
Electric	al Components & Equipment — 1.74% (29 February 2024: 2.34%)		
118	Eaton Corp Plc	34,710	1.74
Electro	nics — 1.50% (29 February 2024: 1.44%)		
	Honeywell International Inc	29,958	1.50
	care-Products — 6.02% (29 February 2024: 7.98%)	-	
87	Alcon Inc	8,002	0.40
	Intuitive Surgical Inc	46,448	2.32
94	Stryker Corp	36,333	1.82
56	Thermo Fisher Scientific Inc	29,541	1.48
		120,324	6.02
Health	care-Services — 2.60% (29 February 2024: 2.70%)		
	ICON PIc	8,276	0.41
92	UnitedHealth Group Inc	43,790	2.19
		52,066	2.60
	rce — 1.50% (29 February 2024: 1.40%)		
126	Marsh & McLennan Cos Inc	29,986	1.50
Interne	t — 26.73% (29 February 2024: 22.55%)		
	Airbnb Inc	25,671	1.28
	Alphabet Inc 'A'	36,432	1.82
	Amazon.com Inc Meta Platforms Inc 'A'	170,256 140,877	8.51 7.05
	Netflix Inc	76,521	3.83
263	Palo Alto Networks Inc	50,013	2.50
459	Uber Technologies Inc	34,864	1.74
		534,634	26.73
Pharma	aceuticals — 3.45% (29 February 2024: 3.25%)		
27	Eli Lilly & Co	24,861	1.24
182		16,483	0.82
166	Zoetis Inc	27,732	1.39
		69,076	3.45

Shares (000's)	Value (000's) \$	% of Net Asset Value
Retail — 1.83% (29 February 2024: 1.56%)		
117 Starbucks Corp	13,503	0.67
186 Target Corp	23,154	1.16
	36,657	1.83
Semiconductors — 11.97% (29 February 2024: 11.28%)		
45 ASML Holding NV	31,877	1.59
1,373 NVIDIA Corp	171,647	8.58
199 Taiwan Semiconductor Manufacturing Co Ltd ADR	35,953	1.80
Software — 15.64% (29 February 2024: 16.82%)	239,477	11.97
45 Adobe Inc	19,825	0.99
65 Intuit Inc	39,907	2.00
350 Microsoft Corp	139,098	6.95
176 Salesforce Inc	52,303	2.61
54 Synopsys Inc	24,733	1.24
141 Workday Inc 'A'	37,004	1.85
	312,870	15.64
Transportation — 1.59% (29 February 2024: 2.39%)		
129 Union Pacific Corp	31,722	1.59
Total Common Stock (Cost \$1,137,352)	1,920,400	96.02
Real Estate Investment Trusts — 1.38% (29 February 2024: 1 REITS — 1.38% (29 February 2024: 1.50%)		1.20
31 Equinix Inc	27,668	1.38
Total Real Estate Investment Trusts (Cost \$20,418) Total Investments at fair value through profit or loss (Cost \$1,157,770)	27,668 1,948,068	97.40
Forward Foreign Currency Contracts — 0.10% (29 February 2		
Unrealised appreciation of contracts (see below)	1,978	0.10
Total Financial Assets at fair value through profit or loss	1,950,046	97.50
Forward Foreign Currency Contracts — (0.07%) (29 February		57.50
Unrealised depreciation of contracts (see below)	(1,354)	(0.07
Total Financial Liabilities at fair value through profit or loss	(1,354)	(0.07
		(0.07
Total Financial Assets and Financial Liabilities at fair value th profit or loss	1,948,692	97.43
Other Assets in Excess of Liabilities	51,289	2.57
Total Net Assets	\$1,999,981	100.00
 Amounts designated as "-" are either \$0, less than \$1,00 than 0.01%. 	0, less than 1,000 shares	or less
ABBREVIATIONS:		
ADR – American Depositary Receipt.		
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official exchange listing or to market	raded on a regulated	97.00
Financial derivative instruments		0.10
Other assets		2.90
Total Assets		100.00

Expiration Date	Counterparty	E	Buy Currency (000's)			Sell Currency (000's)		Aj (De	Jnrealised opreciation/epreciation) f Contracts (000's)
05-Mar-2025	BNY	Buy	USD	47,515	Sell	BRL	272,400	\$	1,283
05-Mar-2025	BNY	Buy	BRL	28,841	Sell	USD	4,952		(57)
05-Mar-2025	BNY	Buy	BRL	243,559	Sell	USD	41,171		167
14-Mar-2025	BNY	Buy	USD	5,441	Sell	EUR	5,231		10
14-Mar-2025	BNY	Buy	USD	208	Sell	EUR	200		-
14-Mar-2025	BNY	Buy	EUR	1,966	Sell	USD	2,056		(14)
14-Mar-2025	BNY	Buy	EUR	99,852	Sell	USD	103,150		497
02-Apr-2025	BNY	Buy	USD	1,721	Sell	BRL	10,083		21
02-Apr-2025	BNY	Buy	BRL	264,956	Sell	USD	45,951		(1,283)
	n of Forward Foreign Currency Con							\$	1,978 (1,354)
	rward Foreign Currency Contracts (\$	624

FTGF ClearBridge US Aggressive Growth Fund

Portfolio of Investments as at 28 February 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 99.25% (29 February 2024: 98.91%)		
Biotechnology — 7.76% (29 February 2024: 12.44%)		
12 Ionis Pharmaceuticals Inc 41 Ultragenyx Pharmaceutical Inc	402 1,777	0.23 1.00
24 Vertex Pharmaceuticals Inc	11,539	6.53
	13,718	7.76
Building Materials — 4.22% (29 February 2024: 2.53%)		
14 Builders FirstSource Inc	1,974	1.12
64 Johnson Controls International plc	5,483	3.10
	7,457	4.22
Commercial Services — 2.72% (29 February 2024: 1.79%)	2.652	2.07
18 Cintas Corp 6 Paylocity Holding Corp	3,653 1,145	2.07 0.65
	4,798	2.72
Computers — 6.54% (29 February 2024: 11.88%)	.,	
10 Accenture Plc 'A'	3,447	1.95
20 Crowdstrike Holdings Inc	7,616	4.31
5 Seagate Technology Holdings Plc	495	0.28
	11,558	6.54
Cosmetics & Personal Care — 0.78% (29 February 2024: 0.25%)		
20 elf Beauty Inc	1,384	0.78
Distribution & Wholesale — 2.37% (29 February 2024: 1.08%)		
4 WW Grainger Inc	4,186	2.37
Diversified Financial Services — 3.24% (29 February 2024: 0.74%)	2.012	2.24
23 Ares Management Corp 'A' 21 Cohen & Steers Inc	3,913 1,818	2.21 1.03
21 Collect distances inc	5,731	3.24
Electronics — 5.26% (29 February 2024: 5.22%)	3,731	3.24
60 TE Connectivity Plc	9,297	5.26
Entertainment — 3.30% (29 February 2024: 4.05%)	-,	
43 Madison Square Garden Entertainment Corp 'A'	1,501	0.85
21 Madison Square Garden Sports Corp	4,332	2.45
	5,833	3.30
Environmental Control — 0.82% (29 February 2024: 0.00%) 7 Clean Harbors Inc	1,453	0.82
Healthcare-Products — 2.69% (29 February 2024: 1.07%)		
4 IDEXX Laboratories Inc	1,704	0.97
11 Insulet Corp	3,042	1.72
	4,746	2.69
Healthcare-Services — 3.19% (29 February 2024: 7.81%)	70.4	0.44
4 Charles River Laboratories International Inc 10 UnitedHealth Group Inc	724 4,904	0.41 2.78
To difficult dioup life	5,628	3.19
Internet — 8.45% (29 February 2024: 6.61%)	3,020	3.13
34 Airbnb Inc	4,739	2.68
118 Pinterest Inc	4,350	2.46
43 Robinhood Markets Inc	2,170	1.23
33 Shopify Inc 'A'	3,672	2.08
	14,931	8.45
Machinery – Construction & Mining — 2.33% (29 February 2024: 0.00%)	4 400	2.22
43 Vertiv Holdings Co 'A'	4,123	2.33
Media — 2.18% (29 February 2024: 5.38%)	2 0 40	7 10
40 Liberty Media Corp-Liberty Formula One 'C'	3,849	2.18
Mining — 2.22% (29 February 2024: 1.94%)	2 026	2 22
106 Freeport-McMoRan Inc Retail — 9.57% (29 February 2024: 3.57%)	3,926	2.22
10 Cava Group Inc	988	0.56
55 Chipotle Mexican Grill Inc 'A'	2,978	1.68
27 Starbucks Corp	3,127	1.77
55 TJX Cos Inc/The 55 Tractor Supply Co	6,799 3,017	3.85 1.71
actor supply co	16,909	9.57
Semiconductors — 6.65% (29 February 2024: 9.12%)	10,503	5.51
59 Broadcom Inc	11,757	6.65
Software — 23.07% (29 February 2024: 18.15%)	, , 57	
12 AppLovin Corp 'A'	4,008	2.27
27 Autodesk Inc	7,370	4.17

Shares (000's)	Value (000's) \$	% of Net Asset Value
27 DocuSign Inc 'A'	2,270	1.28
43 Doximity Inc	3,031	1.71
12 HubSpot Inc	8,796	4.98
5 MongoDB Inc 'A'	1,257	0.71
6 MSCI Inc 'A'	3,541	2.00
39 Palantir Technologies Inc	3,320	1.88
5 ServiceNow Inc	4,269	2.42
16 Snowflake Inc	2,914	1.65
	40,776	23.07
Telecommunications — 0.00% (29 February 2024: 0.00%)		
24 GCI Liberty, Inc. Escrow ∞	-	_
Transportation — 1.89% (29 February 2024: 0.15%)		
19 Old Dominion Freight Line Inc	3,335	1.89
Total Common Stock (Cost \$124,040)	175,395	99.25
Total Investments at fair value through profit or loss (Cost \$124,040)	175,395	99.25
Forward Foreign Currency Contracts — 0.01% (29 February 2024: 0.00	%)	
Unrealised appreciation of contracts (see below)	21	0.01
Total Financial Assets at fair value through profit or loss	175,416	99.26
Forward Foreign Currency Contracts — (0.02%) (29 February 2024: (0.0	1%))	
Unrealised depreciation of contracts (see below)	(46)	(0.02)
Total Financial Liabilities at fair value through profit or loss	(46)	(0.02)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	175,370	99.24
Other Assets in Excess of Liabilities	1,359	0.76
Total Net Assets	\$176,729	100.00
 Amounts designated as "-" are either \$0, less than \$1,000, less than than 0.01%. 	1,000 share	es or less

Security is valued in good faith at fair value by or at the discretion of the Valuation

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	98.59
Financial derivative instruments	0.01
Other assets	1.40
Total Assets	100.00

FTGF ClearBridge US Aggressive Growth Fund

Portfolio of Investments as at 28 February 2025 – (continued)

Expiration Date	Counterparty		Currency (000's)			Sell Currency (000's)		Ap (De of	nrealised preciation/ preciation) Contracts (000's)
03-Mar-2025	BNY	Buy	CNH	538	Sell	USD	74	\$	(1)
14-Mar-2025	BNY	Buy	USD	355	Sell	AUD	559		7
14-Mar-2025	BNY	Buy	USD	6	Sell	CHF	6		-
14-Mar-2025	BNY	Buy	USD	103	Sell	CNH	746		1
14-Mar-2025	BNY	Buy	USD	23	Sell	CNH	169		-
14-Mar-2025	BNY	Buy	USD	170	Sell	EUR	163		1
14-Mar-2025	BNY	Buy	USD	15	Sell	EUR	15		-
14-Mar-2025	BNY	Buy	USD	14	Sell	GBP	11		_
14-Mar-2025	BNY	Buy	USD	1	Sell	SEK	10		_
14-Mar-2025	BNY	Buy	USD	2	Sell	SEK	23		-
14-Mar-2025	BNY	Buy	USD	-	Sell	SGD	_		_
14-Mar-2025	BNY	Buy	USD	110	Sell	SGD	147		1
14-Mar-2025	BNY	Buy	EUR	790	Sell	USD	816		4
14-Mar-2025	BNY	Buy	EUR	-	Sell	USD	-		-
14-Mar-2025	BNY	Buy	SEK	307	Sell	USD	28		_
14-Mar-2025	BNY	Buy	CNH	5,066	Sell	USD	694		1
14-Mar-2025	BNY	Buy	CHF	3	Sell	USD	3		_
14-Mar-2025	BNY	Buy	CHF	60	Sell	USD	66		1
14-Mar-2025	BNY	Buy	AUD	5,652	Sell	USD	3,553		(45)
14-Mar-2025	BNY	Buy	SEK	1	Sell	USD	-		-
14-Mar-2025	BNY	Buy	SGD	1,781	Sell	USD	1,317		2
14-Mar-2025	BNY	Buy	SGD	2	Sell	USD	1		_
14-Mar-2025	BNY	Buy	GBP	151	Sell	USD	187		3
	on of Forward Foreign Currency Contra on of Forward Foreign Currency Contra							\$	21 (46)
Net Depreciation of Fo	orward Foreign Currency Contracts (29	February 2024 (000's): \$(15))						\$	(25)

FTGF ClearBridge Tactical Dividend Income Fund

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 77.38% (29 February 2024: 78.82%)		
Aerospace & Defense — 1.56% (29 February 2024: 1.06%)		
L3Harris Technologies Inc Northrop Grumman Corp	371 259	0.92 0.64
1 Northrop Gramman Corp	630	1.56
Banks — 5.25% (29 February 2024: 2.59%)	050	1.50
12 Bank of America Corp	562	1.39
7 Citigroup Inc	590	1.46
4 JPMorgan Chase & Co	972	2.40
Beverages — 1.07% (29 February 2024: 1.97%)	2,124	5.25
6 Coca-Cola Co/The	432	1.07
Biotechnology — 0.76% (29 February 2024: 1.30%)		
1 Amgen Inc	309	0.76
Computers — 2.48% (29 February 2024: 4.12%)	1 001	2.40
4 Apple Inc Cosmetics & Personal Care — 2.80% (29 February 2024: 3.29%)	1,001	2.48
4 Colgate-Palmolive Co	392	0.97
4 Procter & Gamble Co/The	740	1.83
	1,132	2.80
Diversified Financial Services — 4.15% (29 February 2024: 4.35%)		
43 Blue Owl Capital Inc 'A'	914	2.26
4 Charles Schwab Corp/The 3 Intercontinental Exchange Inc	296 467	0.73 1.16
5 intercontinental Exertange inc	1,677	4.15
Electric — 2.14% (29 February 2024: 4.59%)	.,	
19 PPL Corp	664	1.64
2 Public Service Enterprise Group Inc	201	0.50
	865	2.14
Electrical Components & Equipment — 1.45% (29 February 2024: 1.39%) 5 Emerson Electric Co	585	1.45
Electronics — 1.41% (29 February 2024: 0.56%)		
3 Honeywell International Inc	571	1.41
Food — 1.47% (29 February 2024: 1.50%)	FOF	1 47
7 McCormick & Co Inc/MD Healthcare-Services — 0.45% (29 February 2024: 0.00%)	595	1.47
- UnitedHealth Group Inc	180	0.45
Home Builders — 1.12% (29 February 2024: 0.00%)		
4 Lennar Corp	451	1.12
Insurance — 1.30% (29 February 2024: 0.44%)		
6 MetLife Inc	526	1.30
Internet — 2.31% (29 February 2024: 0.79%) 2 Alphabet Inc 'A'	398	0.98
1 Meta Platforms Inc 'A'	537	1.33
	935	2.31
Investment Companies — 1.94% (29 February 2024: 1.58%)		
34 Ares Capital Corp	786	1.94
Machinery – Diversified — 1.01% (29 February 2024: 1.37%)		
4 Otis Worldwide Corp	410	1.01
·		
Pharmaceuticals — 8.66% (29 February 2024: 8.17%)	613	1 50
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc - Eli Lilly & Co	643 395	1.59 0.98
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc - Eli Lilly & Co 4 Johnson & Johnson	395 694	0.98 1.71
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc - Eli Lilly & Co 4 Johnson & Johnson 1 McKesson Corp	395 694 512	0.98 1.71 1.27
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc - Eli Lilly & Co 4 Johnson & Johnson	395 694	0.98 1.71
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc - Eli Lilly & Co 4 Johnson & Johnson 1 McKesson Corp 6 Merck & Co Inc	395 694 512 586	0.98 1.71 1.27 1.45
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc - Eli Lilly & Co 4 Johnson & Johnson 1 McKesson Corp 6 Merck & Co Inc	395 694 512 586 671	0.98 1.71 1.27 1.45 1.66
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc - Eli Lilly & Co 4 Johnson & Johnson 1 McKesson Corp 6 Merck & Co Inc 16 Roche Holding AG ADR Pipelines — 15.72% (29 February 2024: 11.77%) 3 Cheniere Energy Inc	395 694 512 586 671 3,501	0.98 1.71 1.27 1.45 1.66 8.66
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc — Eli Lilly & Co 4 Johnson & Johnson 1 McKesson Corp 6 Merck & Co Inc 16 Roche Holding AG ADR Pipelines — 15.72% (29 February 2024: 11.77%) 3 Cheniere Energy Inc 10 Enbridge Inc	395 694 512 586 671 3,501	0.98 1.71 1.27 1.45 1.66 8.66
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc - Eli Lilly & Co 4 Johnson & Johnson 1 McKesson Corp 6 Merck & Co Inc 16 Roche Holding AG ADR Pipelines — 15.72% (29 February 2024: 11.77%) 3 Cheniere Energy Inc	395 694 512 586 671 3,501	0.98 1.71 1.27 1.45 1.66 8.66
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc — Eli Lilly & Co 4 Johnson & Johnson 1 McKesson Corp 6 Merck & Co Inc 16 Roche Holding AG ADR Pipelines — 15.72% (29 February 2024: 11.77%) 3 Cheniere Energy Inc 10 Enbridge Inc 35 Kinder Morgan Inc 13 ONEOK Inc 58 Plains GP Holdings LP, MLP 'A' #	395 694 512 586 671 3,501 576 441 938 1,261 1,253	0.98 1.71 1.27 1.45 1.66 8.66 1.42 1.09 2.32 3.12 3.10
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc — Eli Lilly & Co 4 Johnson & Johnson 1 McKesson Corp 6 Merck & Co Inc 16 Roche Holding AG ADR Pipelines — 15.72% (29 February 2024: 11.77%) 3 Cheniere Energy Inc 10 Enbridge Inc 35 Kinder Morgan Inc 13 ONEOK Inc	395 694 512 586 671 3,501 576 441 938 1,261 1,253 1,889	0.98 1.71 1.27 1.45 1.66 8.66 1.42 1.09 2.32 3.12 3.10 4.67
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc — Eli Lilly & Co 4 Johnson & Johnson 1 McKesson Corp 6 Merck & Co Inc 16 Roche Holding AG ADR Pipelines — 15.72% (29 February 2024: 11.77%) 3 Cheniere Energy Inc 10 Enbridge Inc 35 Kinder Morgan Inc 13 ONEOK Inc 58 Plains GP Holdings LP, MLP 'A' # 32 Williams Cos Inc/The	395 694 512 586 671 3,501 576 441 938 1,261 1,253	0.98 1.71 1.27 1.45 1.66 8.66 1.42 1.09 2.32 3.12 3.10
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc — Eli Lilly & Co 4 Johnson & Johnson 1 McKesson Corp 6 Merck & Co Inc 16 Roche Holding AG ADR Pipelines — 15.72% (29 February 2024: 11.77%) 3 Cheniere Energy Inc 10 Enbridge Inc 35 Kinder Morgan Inc 13 ONEOK Inc 18 Plains GP Holdings LP, MLP 'A' # 32 Williams Cos Inc/The	395 694 512 586 671 3,501 576 441 938 1,261 1,253 1,889 6,358	0.98 1.71 1.27 1.45 1.66 8.66 1.42 1.09 2.32 3.12 3.10 4.67
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc — Eli Lilly & Co 4 Johnson & Johnson 1 McKesson Corp 6 Merck & Co Inc 16 Roche Holding AG ADR Pipelines — 15.72% (29 February 2024: 11.77%) 3 Cheniere Energy Inc 10 Enbridge Inc 35 Kinder Morgan Inc 13 ONEOK Inc 58 Plains GP Holdings LP, MLP 'A' # 32 Williams Cos Inc/The Private Equity — 2.30% (29 February 2024: 4.35%) 6 Blackstone Inc	395 694 512 586 671 3,501 576 441 938 1,261 1,253 1,889	0.98 1.71 1.27 1.45 1.66 8.66 1.42 1.09 2.32 3.12 3.10 4.67
Pharmaceuticals — 8.66% (29 February 2024: 8.17%) 3 AbbVie Inc — Eli Lilly & Co 4 Johnson & Johnson 1 McKesson Corp 6 Merck & Co Inc 16 Roche Holding AG ADR Pipelines — 15.72% (29 February 2024: 11.77%) 3 Cheniere Energy Inc 10 Enbridge Inc 35 Kinder Morgan Inc 13 ONEOK Inc 18 Plains GP Holdings LP, MLP 'A' # 32 Williams Cos Inc/The	395 694 512 586 671 3,501 576 441 938 1,261 1,253 1,889 6,358	0.98 1.71 1.27 1.45 1.66 8.66 1.42 1.09 2.32 3.12 3.10 4.67

Shares (000's)	Value (000's) \$	% of Net Asset Value
2 NXP Semiconductors NV	527	1.30
4 QUALCOMM Inc	3,029	7.49
Software — 7.03% (29 February 2024: 7.48%)	3,023	7.45
– Intuit Inc	211	0.52
3 Microsoft Corp 6 Oracle Corp	1,031 972	2.55 2.40
2 Salesforce Inc	631	1.56
	2,845	7.03
Telecommunications — 1.83% (29 February 2024: 1.31%) 3 T-Mobile US Inc	739	1.83
Transportation — 1.68% (29 February 2024: 2.86%)	670	1.00
3 Union Pacific Corp Total Common Stock (Cost \$21,953)	678 31,289	77.38
Preferred Stock — 8.53% (29 February 2024: 5.31%)	31,203	77.50
Aerospace & Defense — 1.56% (29 February 2024: 0.00%)		
10 Boeing Co/The	629	1.56
Computers — 1.54% (29 February 2024: 0.00%)		
11 Hewlett Packard Enterprise Co	624	1.54
Diversified Financial Services — 3.94% (29 February 2024: 2.92%)		
13 Apollo Global Management Inc 10 Ares Management Corp, Series B	1,04 <u>2</u> 551	2.58 1.36
10 7 iles Management corp, series b	1,593	3.94
Electric — 1.49% (29 February 2024: 1.72%)	· · · · · · · · · · · · · · · · · · ·	
15 NextEra Energy Inc	601	1.49
Total Preferred Stock (Cost \$3,065)	3,447	8.53
Real Estate Investment Trusts — 10.18% (29 February 2024: 15.65%) REITS — 10.18% (29 February 2024: 15.65%)		
2 Alexandria Real Estate Equities Inc	229	0.57
15 American Homes 4 Rent 'A' 2 American Tower Corp	539 484	1.33 1.20
2 Digital Realty Trust Inc	302	0.75
1 Equinix Inc	573	1.42
8 Equity LifeStyle Properties Inc 5 Equity Residential	528 378	1.30 0.93
8 Gaming and Leisure Properties Inc	411	1.02
9 Global Medical REIT Inc	78	0.19
7 Lineage Inc 1 Prologis Inc	410 186	1.01 0.46
-	4,118	10.18
Total Real Estate Investment Trusts (Cost \$4,122)	4,118	10.18
Total Investments at fair value through profit or loss (Cost \$29,140)	38,854	96.09
Forward Foreign Currency Contracts — 0.01% (29 February 2024: 0.01 Unrealised appreciation of contracts (see below)		0.01
Total Financial Assets at fair value through profit or loss	38,858	96.10
Forward Foreign Currency Contracts — (0.02%) (29 February 2024: (0.0		
Unrealised depreciation of contracts (see below)	(10)	(0.02)
Total Financial Liabilities at fair value through profit or loss	(10)	(0.02)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	38,848	96.08
Other Assets in Excess of Liabilities	1,588	3.92
Total Net Assets	\$40,436	100.00
 Amounts designated as "-" are either \$0, less than \$1,000, less than than 0.01%. 	1,000 share	s or less
# Master Limited Partnership.		
ABBREVIATIONS:		
ADR – American Depositary Receipt.		% of
Analysis of Total Assets		Total Assets
Transferable securities admitted to an official exchange listing or traded on a	regulated	
market		95.7
Financial derivative instruments		0.01
()the expected		4.28
Other assets		

FTGF ClearBridge Tactical Dividend Income Fund

Portfolio of Investments as at 28 February 2025 – (continued)

Expiration Date	Counterparty	Ві	uy Currency (000's)			Sell Currency (000's)		Ap (De of	nrealised preciation/ preciation) Contracts (000's)
14-Mar-2025	BNY	Buy	USD	23	Sell	AUD	36	\$	-
14-Mar-2025	BNY	Buy	USD	17	Sell	EUR	17		-
14-Mar-2025	BNY	Buy	USD	25	Sell	SGD	33		-
14-Mar-2025	BNY	Buy	USD	18	Sell	SGD	23		-
14-Mar-2025	BNY	Buy	SGD	37	Sell	USD	29		-
14-Mar-2025	BNY	Buy	SGD	453	Sell	USD	335		1
14-Mar-2025	BNY	Buy	EUR	611	Sell	USD	631		3
14-Mar-2025	BNY	Buy	CNH	389	Sell	USD	53		-
14-Mar-2025	BNY	Buy	AUD	1,201	Sell	USD	755		(10)
	n of Forward Foreign Currency Contra n of Forward Foreign Currency Contra							\$	4 (10)
Net Depreciation of Fo	rward Foreign Currency Contracts (29	February 2024 (000's): \$-)						\$	(6)

FTGF ClearBridge US Equity Sustainability Leaders Fund

Portfolio of Investments as at 28 February 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 95.61% (29 February 2024: 96.71%)		
Apparel — 0.43% (29 February 2024: 1.44%)	2.052	0.40
50 NIKE Inc	3,963	0.43
Banks — 7.30% (29 February 2024: 5.73%)	10.004	1.06
392 Bank of America Corp 111 JPMorgan Chase & Co	18,094 29,392	1.96 3.19
149 Morgan Stanley	19,784	2.15
	67,270	7.30
Biotechnology — 2.51% (29 February 2024: 2.35%)		
9 Argenx SE ADR	5,504	0.60
81 BioMarin Pharmaceutical Inc 104 Gilead Sciences Inc	5,780 11,834	0.63 1.28
104 Glieau Sciences inc		2.51
Building Materials — 3.80% (29 February 2024: 4.17%)	23,118	2.31
34 Trane Technologies Plc	12,176	1.32
149 Trex Co Inc	9,198	1.00
55 Vulcan Materials Co	13,606	1.48
	34,980	3.80
Chemicals — 1.35% (29 February 2024: 1.89%)		
46 Ecolab Inc	12,402	1.35
Commercial Services — 1.11% (29 February 2024: 0.00%)		
16 United Rentals Inc	10,214	1.11
Computers — 8.25% (29 February 2024: 7.40%)		
53 Accenture Plc 'A'	18,366	1.99
221 Apple Inc 40 Dell Technologies Inc	53,518 4,089	5.81 0.45
40 Dell Technologies inc	75,973	8.25
Cosmotics 9. Porsonal Caro — 2 28% (20 Enhruany 2024: 2 51%)	15,915	0.23
Cosmetics & Personal Care — 3.38% (29 February 2024: 3.51%) 173 Colgate-Palmolive Co	15,730	1.71
89 Procter & Gamble Co/The	15,439	1.67
	31,169	3.38
Distribution & Wholesale — 0.96% (29 February 2024: 0.99%)	31,103	5.50
211 LKQ Corp	8,895	0.96
Diversified Financial Services — 4.18% (29 February 2024: 3.74%)	-,	
16 Blackrock Inc	15,449	1.68
64 Visa Inc 'A'	23,032	2.50
	38,481	4.18
Electrical Components & Equipment — 1.38% (29 February 2024: 3.54%)		
43 Eaton Corp Plc	12,696	1.38
Energy – Alternate Sources — 0.37% (29 February 2024: 1.55%)		
60 Enphase Energy Inc	3,454	0.37
Environmental Control — 1.96% (29 February 2024: 1.58%)		
76 Republic Services Inc 'A'	18,088	1.96
Hand/Machine Tools — 1.35% (29 February 2024: 1.95%)		
96 Regal Rexnord Corp	12,428	1.35
Healthcare-Products — 2.59% (29 February 2024: 5.00%)		
116 Cooper Cos Inc/The	10,517	1.14
64 Danaher Corp	13,316	1.45
	23,833	2.59
Healthcare-Services — 1.89% (29 February 2024: 2.12%)		
37 UnitedHealth Group Inc	17,377	1.89
Insurance — 4.45% (29 February 2024: 3.86%)		
77 Hartford Insurance Group Inc/The	9,056	0.98
137 MetLife Inc 78 Travelers Cos Inc/The	11,785 20,198	1.28 2.19
	41,039	4.45
Internet — 11.01% (29 February 2024: 5.23%)	, 555	5
148 Alphabet Inc 'A'	25,240	2.74
207 Amazon.com Inc	43,968	4.77
4 Booking Holdings Inc	18,529	2.01
253 Chewy Inc 'A' 27 Reddit Inc	9,417 4,337	1.02 0.47
27 Reddie me		11.01
Machinery – Diversified — 1.03% (29 February 2024: 0.67%)	101,491	11.01
	0.400	1.02
20 Deere & Co Modia193% (29 February 2024: 1.74%)	9,469	1.03
Media — 1.92% (29 February 2024: 1.74%)	17 694	1 02
155 Walt Disney Co/The Packaging & Containers — 0.46% (29 February 2024: 1.60%)	17,684	1.92
80 Ball Corp	4,211	0.46
	.,=11	5.40

Shares (000's)	Value (000's) \$	% of Net Asset Value
Pharmaceuticals — 6.52% (29 February 2024: 5.60%)		
240 CVS Health Corp	15,766	1.71
93 Johnson & Johnson 23 McKesson Corp	15,394 14,658	1.67 1.59
157 Novo Nordisk A/S ADR	14,036	1.55
	60,054	6.52
Retail — 5.09% (29 February 2024: 7.62%)		
16 Costco Wholesale Corp	17,084	1.85
56 Home Depot Inc/The	22,043	2.39
40 Williams-Sonoma Inc	7,789	0.85
Comican directors 0.429/ (20 February 2024: F.079/)	46,916	5.09
Semiconductors — 9.42% (29 February 2024: 5.97%) 18 ASML Holding NV	12,413	1.35
146 Broadcom Inc	29,137	3.16
168 Lam Research Corp	12,866	1.40
259 NVIDIA Corp	32,366	3.51
	86,782	9.42
Software — 11.23% (29 February 2024: 12.28%)		
11 Adobe Inc 153 Microsoft Corp	4,647 60,667	0.50 6.58
42 Salesforce Inc	12,353	1.34
16 ServiceNow Inc	14,553	1.58
25 Synopsys Inc	11,291	1.23
	103,511	11.23
Water — 1.67% (29 February 2024: 1.44%)		
113 American Water Works Co Inc	15,386	1.67
Total Common Stock (Cost \$724,480)	880,884	95.61
Real Estate Investment Trusts — 3.39% (29 February 2024: 3.45%)		
REITS — 3.39% (29 February 2024: 3.45%)	15.270	1.67
17 Equinix Inc 128 Prologis Inc	15,378 15,842	1.67 1.72
120 11010gis inc	31,220	3.39
Total Real Estate Investment Trusts (Cost \$27,252)	31,220	3.39
Total Investments at fair value through profit or loss (Cost \$751,732)	912,104	99.00
Forward Foreign Currency Contracts — 0.10% (29 February 2024: 0.03%)		33.00
Unrealised appreciation of contracts (see below)	926	0.10
Total Financial Assets at fair value through profit or loss	913,030	99.10
Forward Foreign Currency Contracts — 0.00% (29 February 2024: 0.00%		
Unrealised depreciation of contracts (see below)	(3)	_
Total Financial Liabilities at fair value through profit or loss	(3)	_
Total Financial Assets and Financial Liabilities at fair value through	(3)	
profit or loss	913,027	99.10
Other Assets in Excess of Liabilities	8,329	0.90
Total Net Assets	\$921,356	100.00
Amounts designated as "-" are either \$0, less than \$1,000, less than than 0.01%.	1,000 share	s or less
ABBREVIATIONS:		
ADR – American Depositary Receipt.		
Analysis of Total Assets		% of Tota Asset
Transferable securities admitted to an official exchange listing or traded on a	egulated	
	J	98.6
market		0.1
market Financial derivative instruments		
		1.2
Financial derivative instruments		1.2

The accompanying notes are an integral part of the Financial Statements $% \left(1\right) =\left(1\right) \left(1\right) \left($

FTGF ClearBridge US Equity Sustainability Leaders Fund

Portfolio of Investments as at 28 February 2025 – (continued)

Expiration Date	Counterparty	В	uy Currency (000's)			Sell Currency (000's)		Ap (De of	nrealised preciation/ preciation) Contracts (000's)
14-Mar-2025	BNY	Buy	USD	1,562	Sell	EUR	1,488	\$	18
14-Mar-2025	BNY	Buy	USD	173	Sell	EUR	167		(1)
14-Mar-2025	BNY	Buy	USD	2,226	Sell	GBP	1,761		11
14-Mar-2025	BNY	Buy	USD	137	Sell	GBP	110		-
14-Mar-2025	BNY	Buy	EUR	33	Sell	USD	35		-
14-Mar-2025	BNY	Buy	EUR	23,445	Sell	USD	24,220		117
14-Mar-2025	BNY	Buy	GBP	224	Sell	USD	283		(2)
14-Mar-2025	BNY	Buy	GBP	40,993	Sell	USD	50,782		780
Unrealised Appreciatio	n of Forward Foreign Currency Contr	acts (29 February 2024 (000's): \$3	70)					\$	926
Unrealised Depreciatio	n of Forward Foreign Currency Contr	acts (29 February 2024 (000's): \$(1	6))						(3)
Net Appreciation of Fo	orward Foreign Currency Contracts (2)	9 February 2024 (000's): \$354)						\$	923

FTGF ClearBridge Global Growth Leaders Fund

Shares (000's)		% of Net Asset Value
Common Stock — 98.59% (29 February 2024: 99.19%)		
Belgium — 0.67% (29 February 2024: 0.00%)		
EUR 1 UCB SA	184	0.67
Brazil — 0.87% (29 February 2024: 1.41%) - MercadoLibre Inc	237	0.87
Canada — 3.90% (29 February 2024: 3.60%)	237	0.67
CAD – Constellation Software Inc/Canada	426	1.56
CAD 3 Dollarama Inc	306	1.12
3 Shopify Inc 'A'	334	1.22
China 2 250/ /20 Fahrman, 2024, 0 250/)	1,066	3.90
China — 3.25% (29 February 2024: 0.36%) HKD 7 BYD Co Ltd	321	1.18
HKD 246 Lenovo Group Ltd	369	1.35
6 Zai Lab Ltd ADR	197	0.72
	887	3.25
Denmark — 1.75% (29 February 2024: 1.95%)		
DKK 4 Novo Nordisk A/S DKK 1 Zealand Pharma A/S	375 104	1.37 0.38
T Zediana Friantia 243	479	1.75
France — 3.46% (29 February 2024: 2.03%)	473	1.73
EUR 6 Danone SA	418	1.53
EUR - Hermes International SCA	237	0.87
EUR – L'Oreal SA EUR 2 Publicis Groupe SA	113 178	0.41 0.65
2 Fublicis Groupe SA	946	3.46
Germany — 1.46% (29 February 2024: 3.08%)	340	3.40
EUR 1 SAP SE	398	1.46
India — 1.46% (29 February 2024: 1.08%)		
6 HDFC Bank Ltd ADR	399	1.46
Israel — 1.01% (29 February 2024: 1.02%)		
1 Check Point Software Technologies Ltd	276	1.01
Italy — 2.62% (29 February 2024: 0.86%)		
EUR 1 Ferrari NV EUR 70 Intesa Sanpaolo SpA	237 343	0.87 1.25
EUR 2 Prysmian SpA	137	0.50
	717	2.62
Japan — 3.88% (29 February 2024: 5.19%)		
JPY 11 Mitsubishi UFJ Financial Group Inc	144	0.53
JPY 10 Sony Group Corp JPY 14 Terumo Corp	254 256	0.93 0.93
JPY 7 Tokio Marine Holdings Inc	258	0.95
JPY 1 Tokyo Electron Ltd	148	0.54
	1,060	3.88
Netherlands — 1.58% (29 February 2024: 3.14%)		
EUR – Adyen NV, 144A – Argenx SE ADR	170 261	0.62 0.96
- Algelia JE ADII	431	1.58
Singapore — 1.76% (29 February 2024: 0.00%)	431	1.50
4 Sea Ltd ADR	482	1.76
South Korea — 0.90% (29 February 2024: 0.00%)		
KRW 2 SK Hynix Inc	247	0.90
Spain — 1.80% (29 February 2024: 0.72%)		
EUR 27 Banco Bilbao Vizcaya Argentaria SA	356	1.30
EUR 3 Industria de Diseno Textil SA	135	0.50
	491	1.80
Switzerland — 0.69% (29 February 2024: 1.02%) CHF 4 ABB Ltd	190	0.69
Taiwan — 1.88% (29 February 2024: 2.09%)	130	0.05
TWD 17 Taiwan Semiconductor Manufacturing Co Ltd	513	1.88
United Kingdom — 5.00% (29 February 2024: 1.96%)		
GBP 348 Lloyds Banking Group Plc	323	1.18
GBP 2 London Stock Exchange Group Plc	315	1.16
GBP 10 RELX Plc GBP 5 Unilever Plc	462 265	1.69 0.97
S. S. Omicro He	1,365	5.00
United States — 60.65% (29 February 2024: 66.93%)	1,505	5.00
1 Adobe Inc	306	1.12
1 Airbnb Inc	138	0.50
4 Alphabet Inc 'A'	716	2.62

Shares (000's)	Value (000's) \$	% of Net Asset Value
5 Amazon.com Inc	1,100	4.03
5 Apple Inc	1,174	4.29
6 Bank of America Corp	268	0.98
3 Broadcom Inc	505 224	1.85 0.82
6 Chewy Inc 'A' 1 Chubb Ltd	224	1.04
3 Coca-Cola Co/The	210	0.77
 Costco Wholesale Corp 	386	1.41
3 CRH Plc	257	0.94
2 DocuSign Inc 'A'	176	0.64
- Eli Lilly & Co	330 127	1.21 0.46
Inspire Medical Systems Inc Intercontinental Exchange Inc	643	2.35
- Intuit Inc	280	1.03
1 Intuitive Surgical Inc	375	1.37
1 JPMorgan Chase & Co	271	0.99
3 KKR & Co Inc	399	1.46
Marsh & McLennan Cos Inc Meta Platforms Inc 'A'	291 734	1.07 2.68
3 Microsoft Corp	1,088	3.98
2 MoonLake Immunotherapeutics 'A'	70	0.25
- Netflix Inc	186	0.68
2 NIKE Inc	191	0.70
9 NVIDIA Corp	1,183	4.33
2 Old Dominion Freight Line Inc	291	1.07
1 Reddit Inc	218 431	0.80 1.58
2 Republic Services Inc 'A' 3 ROBLOX Corp	193	0.71
- S&P Global Inc	137	0.50
1 Spotify Technology SA	327	1.20
2 Starbucks Corp	224	0.82
 Thermo Fisher Scientific Inc 	251	0.92
2 TJX Cos Inc/The	206	0.75
3 T-Mobile US Inc	682 298	2.50 1.09
1 Trane Technologies Plc 2 Union Pacific Corp	555	2.03
Vertex Pharmaceuticals Inc	187	0.68
1 Visa Inc 'A'	298	1.09
3 Walt Disney Co/The	365	1.34
	16,576	60.65
Total Common Stock (Cost \$23,527)	26,944	98.59
Real Estate Investment Trusts — 0.94% (29 February 2024: 0.00%)		
United States — 0.94% (29 February 2024: 0.00%)		
– Equinix Inc	257	0.94
Total Real Estate Investment Trusts (Cost \$238)	257	0.94
Warrant — 0.00% (29 February 2024: 0.00%)		
Canada — 0.00% (29 February 2024: 0.00%)		
CAD — Constellation Software Inc/Canada ∞		
Total Warrant (Cost \$-)		
Total Financial Assets at fair value through profit or loss	27,201	99.53
Total Financial Assets and Financial Liabilities at fair value through profit or loss	27,201	99.53
Other Assets in Excess of Liabilities	128	0.47
Total Net Assets	\$27,329	100.00
 Amounts designated as "-" are either \$0, less than \$1,000, less than than 0.01%. 	1,000 share	es or less

- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$170,000 or 0.62% of net assets.
- Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

FTGF ClearBridge Global Growth Leaders Fund

Portfolio of Investments as at 28 February 2025 – (continued)

ABBREVIATIONS:

ADR - American Depositary Receipt.

CAD – Canadian Dollar

CHF – Swiss Franc
DKK – Danish Krone

EUR – Euro

GBP - British Pound HKD - Hong Kong Dollar

JPY – Japanese Yen

KRW – South Korean Won

TWD - Taiwanese Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	99.28
Other assets	0.72
Total Assets	100.00

FTGF ClearBridge Infrastructure Value Fund^

Portfolio of Investments as at 28 February 2025

Shares (000's)	Value (000's) €	% of Net Asset Value
Common Stock — 97.82% (29 February 2024: 91.66%)		
Australia — 1.96% (29 February 2024: 2.05%)		
AUD 3,262 APA Group	14,415	1.96
Brazil — 1.78% (29 February 2024: 4.77%)		
BRL 2,092 Centrais Eletricas Brasileiras SA	13,090	1.78
Canada — 14.25% (29 February 2024: 4.89%)		
CAD 206 Canadian National Railway Co	20,150	2.75
CAD 869 Emera Inc	33,504	4.56
CAD 488 Pembina Pipeline Corp	18,285	2.49
CAD 758 TC Energy Corp	32,703	4.45
	104,642	14.25
France — 8.14% (29 February 2024: 7.05%)		
152 Aeroports de Paris SA	14,992	2.04
1,413 Getlink SE 201 Vinci SA	22,555	3.07
ZOT VIIICI SA	22,225	3.03
	59,772	8.14
Germany — 6.65% (29 February 2024: 4.88%)	22.55	2.0-
1,833 E.ON SE 474 Fraport AG Frankfurt Airport Services Worldwide	22,521 26,257	3.07
Traport Ad Trankluit Alliport Services Worldwide		3.58 6.65
W. L	48,778	6.65
Italy — 6.04% (29 February 2024: 5.29%)		
3,393 Enel SpA	23,946	3.26
2,527 Terna – Rete Elettrica Nazionale	20,363	2.78
	44,309	6.04
Spain — 6.09% (29 February 2024: 1.84%)		
88 Aena SME SA, 144A	18,828	2.57
1,499 Redeia Corp SA	25,859	3.52
	44,687	6.09
United Kingdom — 7.30% (29 February 2024: 8.41%) GBP 1,088 Severn Trent Plc	33,127	4.51
	33,127 20,486	4.51 2.79
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc	33,127	4.51
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%)	33,127 20,486 53,613	4.51 2.79 7.30
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc	33,127 20,486 53,613	4.51 2.79 7.30 2.25
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc	33,127 20,486 53,613 16,495 19,772	4.51 2.79 7.30 2.25 2.69
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp	33,127 20,486 53,613 16,495 19,772 16,325	4.51 2.79 7.30 2.25 2.69 2.22
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 701 CSX Corp	33,127 20,486 53,613 16,495 19,772	4.51 2.79 7.30 2.25 2.69
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 701 CSX Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 701 CSX Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 472 Entergy Corp	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 5.40
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 701 CSX Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 472 Entergy Corp 636 Ferrovial SE	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 5.40 3.71
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 701 CSX Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 175 Energy Co USD 472 Entergy Corp 636 Ferrovial SE USD 470 NextEra Energy Inc	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 5.40 3.71 4.33
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 68 Constellation Energy Corp USD 701 CSX Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 472 Entergy Corp G36 Ferrovial SE USD 470 NextEra Energy Inc USD 472 OGE Energy Corp	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 5.40 3.71 4.33 2.87
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 175 DTE Energy Corp G36 Ferrovial SE USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 472 OGE Energy Corp USD 473 ORE Energy Corp USD 475 OGE Energy Corp USD 476 NextEra Energy Inc USD 477 OGE Energy Corp USD 199 ONEOK Inc USD 1,088 PG&E Corp	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 5.40 3.71 4.33 2.87 2.63
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 701 CSX Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 174 DTE Energy Co USD 472 Entergy Corp 636 Ferrovial SE USD 470 NextEra Energy Inc USD 470 NextEra Energy Inc USD 1,088 PG&E Corp 92 Union Pacific Corp	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906	2.25 2.25 2.29 2.22 2.95 2.53 3.06 5.40 3.71 4.33 2.87 2.63 2.33 2.98
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 68 Constellation Energy Corp USD 701 CSX Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 472 Entergy Corp G36 Ferrovial SE USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 470 NextEra Energy Inc USD 471 OGE Energy Corp USD 199 ONEOK Inc USD 1,088 PG&E Corp USD 92 Union Pacific Corp USD 296 WEC Energy Group Inc	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906 30,489	4.51 2.79 7.30 2.25 2.69 2.25 2.95 2.53 3.06 5.40 3.71 4.33 2.87 2.63 2.33 2.98 4.15
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 174 DTE Energy Co USD 472 Entergy Corp 636 Ferrovial SE USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 199 ONEOK Inc USD 1,088 PG&E Corp USD 1,088 PG&E Corp USD 92 Union Pacific Corp USD 296 WEC Energy Group Inc	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906 30,489 11,081	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 5.40 3.71 4.33 2.87 2.63 2.33 2.98 4.15
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 472 Entergy Corp G36 Ferrovial SE USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 479 ONEXTER Energy Corp USD 470 NextEra Energy Inc USD 470 NextEra Energy Inc USD 471 OGE Energy Corp USD 472 OGE Energy Corp USD 472 OGE Energy Corp USD 473 POSE Corp USD 198 ONEOK Inc USD 1,088 PG&E Corp USD 296 WEC Energy Group Inc USD 198 Williams Cos Inc/The	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906 30,489 11,081 334,877	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 3.71 4.33 2.87 2.63 2.33 2.98 4.15 1.51
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 472 Entergy Corp 636 Ferrovial SE USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 479 ONEXTER Energy Inc USD 470 NextEra Energy Inc USD 470 NextEra Energy Inc USD 470 NextEra Energy Inc USD 1,088 PG&E Corp USD 92 Union Pacific Corp USD 296 WEC Energy Group Inc USD 198 Williams Cos Inc/The	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906 30,489 11,081 334,877 718,183	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 5.40 3.71 4.33 2.87 2.63 2.33 4.15 1.51
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 472 Entergy Corp 636 Ferrovial SE USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 479 ONEOK Inc USD 1,088 PG&E Corp USD 92 Union Pacific Corp USD 296 WEC Energy Group Inc USD 198 Williams Cos Inc/The Total Common Stock (Cost €641,864)	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906 30,489 11,081 334,877 718,183	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 5.40 3.71 4.33 2.87 2.63 2.33 2.98 4.15
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 472 Entergy Corp 636 Ferrovial SE USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 470 NextEra Energy Inc USD 470 NextEra Energy Inc USD 1,088 PG&E Corp USD 92 Union Pacific Corp USD 296 WEC Energy Group Inc USD 198 Williams Cos Inc/The Total Common Stock (Cost €641,864) Total Investments at fair value through profit or loss (Cost €641, Forward Foreign Currency Contracts — 0.02% (29 February 2024:	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906 30,489 11,081 334,877 718,183	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 5.40 3.71 4.33 2.87 2.63 2.33 4.15 1.51
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 174 DTE Energy Co USD 472 Entergy Corp 636 Ferrovial SE USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 472 OGE Energy Corp USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 472 USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 199 ONEOK Inc USD 1,088 PG&E Corp USD 92 Union Pacific Corp USD 296 WEC Energy Group Inc USD 198 Williams Cos Inc/The Total Common Stock (Cost €641,864) Total Investments at fair value through profit or loss (Cost €641, Forward Foreign Currency Contracts — 0.02% (29 February 2024: Unrealised appreciation of contracts (see below)	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906 30,489 11,081 334,877 718,183 34,877 718,183 1864) 718,183	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 5.40 3.71 4.33 2.87 2.63 2.33 2.98 4.15 1.51 45.61 97.82
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 472 Entergy Corp 636 Ferrovial SE USD 472 NextEra Energy Inc USD 472 OGE Energy Corp USD 479 NextEra Energy Inc USD 470 NextEra Energy Corp USD 470 NextEra Energy Inc USD 470 NextEra Energy Corp USD 471 Selection Corp USD 1,088 PG&E Corp USD 92 Union Pacific Corp USD 296 WEC Energy Group Inc USD 198 Williams Cos Inc/The Total Common Stock (Cost €641,864) Total Investments at fair value through profit or loss (Cost €641, Forward Foreign Currency Contracts — 0.02% (29 February 2024: Unrealised appreciation of contracts (see below) Total Financial Assets at fair value through profit or loss	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906 30,489 11,081 334,877 718,183 :0.00%)	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 3.71 4.33 2.87 2.63 2.33 2.98 4.15 1.51 45.61 97.82
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 174 DTE Energy Co USD 472 Entergy Corp 636 Ferrovial SE USD 470 NextEra Energy Inc USD 470 NextEra Energy Inc USD 470 NextEra Energy Corp USD 199 ONEOK Inc USD 1,088 PG&E Corp USD 92 Union Pacific Corp USD 296 WEC Energy Group Inc USD 198 Williams Cos Inc/The Total Common Stock (Cost €641,864) Total Investments at fair value through profit or loss (Cost €641, Forward Foreign Currency Contracts — 0.02% (29 February 2024: Unrealised appreciation of contracts (see below) Total Financial Assets at fair value through profit or loss Forward Foreign Currency Contracts — (0.16%) (29 February 2024:	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906 30,489 11,081 334,877 718,183 :0.00%)	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 3.71 4.33 2.87 2.63 2.33 2.98 4.15 1.51 45.61 97.82 97.82
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 174 DTE Energy Co USD 472 Entergy Corp 636 Ferrovial SE USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 479 OGE Energy Corp USD 199 ONEOK Inc USD 1,088 PG&E Corp USD 92 Union Pacific Corp USD 92 Union Pacific Corp USD 198 Williams Cos Inc/The Total Common Stock (Cost €641,864) Total Investments at fair value through profit or loss (Cost €641, Forward Foreign Currency Contracts — 0.02% (29 February 2024: Unrealised appreciation of contracts (see below) Total Financial Assets at fair value through profit or loss Forward Foreign Currency Contracts — (0.16%) (29 February 2024: Unrealised depreciation of contracts (see below)	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906 30,489 11,081 334,877 718,183 :0.00%) 158 718,341	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 3.71 4.33 2.87 2.63 2.33 2.98 4.15 1.51 45.61 97.82
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 90 Cheniere Energy Inc USD 68 Constellation Energy Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 174 DTE Energy Corp 636 Ferrovial SE USD 470 NextEra Energy Inc USD 472 OGE Energy Corp USD 199 ONEOK Inc USD 1,088 PG&E Corp USD 199 WEC Energy Group Inc USD 1,088 PG&E Corp USD 296 WEC Energy Group Inc USD 198 Williams Cos Inc/The Total Common Stock (Cost €641,864) Total Investments at fair value through profit or loss (Cost €641, Forward Foreign Currency Contracts — 0.02% (29 February 2024: Unrealised appreciation of contracts (see below) Total Financial Assets at fair value through profit or loss Forward Foreign Currency Contracts — (0.16%) (29 February 202 Unrealised depreciation of contracts (see below) Total Financial Liabilities at fair value through profit or loss Total Financial Assets and Financial Liabilities at fair value through profit or loss	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906 30,489 11,081 334,877 718,183 348,877 718,183 : 0.00%) 158 718,341 4: (0.11%)) (1,213) (1,213)	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 5.40 3.71 4.33 2.98 4.155 97.82 97.82 0.02 97.84 (0.16
GBP 1,088 Severn Trent Plc GBP 1,718 United Utilities Group Plc United States — 45.61% (29 February 2024: 42.52%) USD 498 CenterPoint Energy Inc USD 68 Constellation Energy Corp USD 701 CSX Corp USD 340 Dominion Energy Inc USD 174 DTE Energy Co USD 174 DTE Energy Corp G36 Ferrovial SE USD 472 Entergy Corp G36 Ferrovial SE USD 472 OGE Energy Corp USD 472 OGE Energy Corp USD 473 OREXTER ENERGY CORP USD 1,088 PG&E Corp USD 1,088 PG&E Corp USD 92 Union Pacific Corp USD 92 Union Pacific Corp USD 92 Use Description Computer Corp USD 92 Union Pacific Corp USD 92 Use Description Computer Corp USD 92 Use Description Corp	33,127 20,486 53,613 16,495 19,772 16,325 21,628 18,560 22,467 39,670 27,240 31,796 21,043 19,273 17,132 21,906 30,489 11,081 334,877 718,183 :0.00%) 158 718,341 4: (0.11%)) (1,213)	4.51 2.79 7.30 2.25 2.69 2.22 2.95 2.53 3.06 3.71 4.33 2.87 2.63 2.33 2.98 4.15 1.51 45.61 97.82 97.82

⁻ Amounts designated as "-" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

ABBREVIATIONS:

AUD – Australian Dollar
BRL – Brazilian Real
CAD – Canadian Dollar
GBP – British Pound
USD – United States Dollar

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.37
Financial derivative instruments	0.02
Other assets	2.61
Total Assets	100.00

¹⁴⁴A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to €18,828,000 or 2.57% of net assets.

[^] Not authorised for sale to the public in Hong Kong.

FTGF ClearBridge Infrastructure Value Fund^

Portfolio of Investments as at 28 February 2025 – (continued)

Expiration Date	Counterparty	В	uy Currency (000's)			Sell Currency (000's)		Ap (De	Jnrealised opreciation/epreciation) f Contracts (000's)
05-Mar-2025	BNY	Buy	EUR	916	Sell	BRL	5,496	€	17
05-Mar-2025	BNY	Buy	BRL	66	Sell	EUR	11		-
05-Mar-2025	BNY	Buy	BRL	5,430	Sell	EUR	882		6
14-Mar-2025	BNY	Buy	EUR	109	Sell	AUD	182		_
14-Mar-2025	BNY	Buy	EUR	1,173	Sell	CNH	8,908		(5)
14-Mar-2025	BNY	Buy	EUR	971	Sell	CNH	7,315		4
14-Mar-2025	BNY	Buy	USD	90,110	Sell	EUR	87,232		(422)
14-Mar-2025	BNY	Buy	SGD	6,350	Sell	EUR	4,545		(15)
14-Mar-2025	BNY	Buy	USD	4,750	Sell	EUR	4,541		39
14-Mar-2025	BNY	Buy	AUD	3,309	Sell	EUR	2,012		(35)
14-Mar-2025	BNY	Buy	GBP	66	Sell	EUR	79		1
14-Mar-2025	BNY	Buy	SGD	136	Sell	EUR	95		-
14-Mar-2025	BNY	Buy	CNH	97,566	Sell	EUR	12,942		(47)
14-Mar-2025	BNY	Buy	CNH	1,360	Sell	EUR	179		-
14-Mar-2025	BNY	Buy	EUR	13	Sell	SGD	20		_
14-Mar-2025	BNY	Buy	EUR	129	Sell	SGD	180		-
14-Mar-2025	BNY	Buy	EUR	493	Sell	USD	510		1
14-Mar-2025	BNY	Buy	EUR	894	Sell	USD	939		(9)
26-Mar-2025	BNY	Buy	EUR	271	Sell	AUD	445		5
26-Mar-2025	BNY	Buy	GBP	54	Sell	AUD	107		2
26-Mar-2025	BNY	Buy	CAD	1,430	Sell	AUD	1,578		10
26-Mar-2025	BNY	Buy	GBP	48	Sell	BRL	346		2
26-Mar-2025	BNY	Buy	EUR	252	Sell	BRL	1,512		7
26-Mar-2025	BNY	Buy	CAD	1,265	Sell	BRL	5,117		11
26-Mar-2025	BNY	Buy	GBP	371	Sell	CAD	665		7
26-Mar-2025	BNY	Buy	BRL	191	Sell	CAD	47		-
26-Mar-2025	BNY	Buy	EUR	1,955	Sell	CAD	2,906		19
26-Mar-2025	BNY	Buy	USD	766	Sell	CAD	1,085		14
26-Mar-2025	BNY	Buy	BRL	151	Sell	EUR	24		-
26-Mar-2025	BNY	Buy	AUD	17	Sell	EUR	10		-
26-Mar-2025	BNY	Buy	GBP	934	Sell	EUR	1,123		5
26-Mar-2025	BNY	Buy	CAD	23,233	Sell	EUR	15,624		(145)
26-Mar-2025	BNY	Buy	CAD	270	Sell	EUR	180		-
26-Mar-2025	BNY	Buy	USD	671	Sell	EUR	637		8
26-Mar-2025	BNY	Buy	CAD	4,982	Sell	GBP	2,781		(49)
26-Mar-2025	BNY	Buy	BRL	14	Sell	GBP	2		-
26-Mar-2025	BNY	Buy	EUR	994	Sell	GBP	825		(5)
26-Mar-2025	BNY	Buy	USD	55	Sell	GBP	43		-
26-Mar-2025	BNY	Buy	EUR	5,902	Sell	USD	6,192		(61)
26-Mar-2025	BNY	Buy	GBP	1,121	Sell	USD	1,418		(7)
26-Mar-2025	BNY	Buy	CAD	29,691	Sell	USD	20,955		(395)
02-Apr-2025	BNY	Buy	BRL	5,617	Sell	EUR	929		(18)
Unrealised Appreciatio	n of Forward Foreign Currency Cont	tracts (29 February 2024 (000's): €2	26)					€	158
Unrealised Depreciation	n of Forward Foreign Currency Cont	racts (29 February 2024 (000's): €(891))						(1,213)
Net Depreciation of Fo	rward Foreign Currency Contracts (2	29 February 2024 (000's): €(865))						€	(1,055)

[^] Not authorised for sale to the public in Hong Kong.
The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Global Infrastructure Income Fund

Portfolio of Investments as at 28 February 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 92.50% (29 February 2024: 87.73%)	·	
Australia — 3.84% (29 February 2024: 4.36%)		
AUD 1,539 APA Group	7,054	2.46
AUD 1,258 Atlas Arteria Ltd	3,971	1.38
	11,025	3.84
Brazil — 1.57% (29 February 2024: 2.81%)	11,025	
BRL 758 CPFL Energia SA	4,504	1.57
Canada — 16.46% (29 February 2024: 6.85%)	4,504	1.57
CAD 299 Emera Inc	11,959	4.16
CAD 219 Enbridge Inc	9,377	3.27
CAD 216 Pembina Pipeline Corp	8,416	2.93
CAD 264 South Bow Corp	7,029	2.45
CAD 234 TC Energy Corp	10,476	3.65
	47,257	16.46
France — 4.51% (29 February 2024: 2.18%)		
EUR 26 Aeroports de Paris SA	2,676	0.93
EUR 89 Vinci SA	10,273	3.58
	12,949	4.51
Germany — 5.23% (29 February 2024: 1.50%)	1.2/2 12	
EUR 819 E.ON SE	10,432	3.64
EUR 80 Fraport AG Frankfurt Airport Services Worldwide	4,571	1.59
	15,003	5.23
Halv 7.659/ (20 Fabruary 2024) 6.449/)	15,005	
Italy — 7.65% (29 February 2024: 6.44%)	10.070	2.54
EUR 1,376 Enel SpA EUR 515 Italgas SpA	10,079 3,310	3.51 1.15
EUR 1,782 Snam SpA	8,584	2.99
	21,973	7.65
Portugal — 2.12% (29 February 2024: 4.37%)	21,575	7.03
•	6.003	2 12
	6,093	2.12
Spain — 7.16% (29 February 2024: 5.85%)	0.053	2.04
EUR 36 Aena SME SA, 144A	8,063	2.81
EUR 698 Redeia Corp SA	12,490	4.35
	20,553	7.16
United Kingdom — 10.66% (29 February 2024: 10.11%)		
GBP 598 National Grid Plc	7,346	2.56
GBP 1,177 Pennon Group Plc	6,223	2.17
GBP 401 Severn Trent Plc GBP 228 SSE Plc	12,650 4,395	4.40 1.53
GBF ZZO SSEFIC		
	30,614	10.66
United States — 33.30% (29 February 2024: 38.06%)		
263 Brookfield Renewable Corporation	7,315	2.55
23 Constellation Energy Corp	5,772	2.01
181 Dominion Energy Inc	10,267	3.57
179 Entergy Corp	15,590 12,889	5.43 4.49
184 NextEra Energy Inc 229 OGE Energy Corp	10,615	3.70
80 ONEOK Inc	8,046	2.80
41 Union Pacific Corp	10,054	3.50
· · · · · · · · · · · · · · · · · · ·	,55 1	

Shares (000's)	Value (000's) \$	% of Net Asset Value
87 WEC Energy Group Inc	9,298	3.24
99 Williams Cos Inc/The	5,780	2.01
	95,626	33.30
Total Common Stock (Cost \$252,921)	265,597	92.50
Preferred Stock — 2.19% (29 February 2024: 2.48%)		
Brazil — 2.19% (29 February 2024: 2.48%)		
BRL 881 Centrais Eletricas Brasileiras SA	6,298	2.19
Total Preferred Stock (Cost \$6,729)	6,298	2.19
Real Estate Investment Trusts — 3.38% (29 February 2024: 8.11%)		
United States — 3.38% (29 February 2024: 8.11%)		
103 Crown Castle Inc	9,717	3.38
Total Real Estate Investment Trusts (Cost \$12,306)	9,717	3.38
Total Investments at fair value through profit or loss (Cost \$271,956)	281,612	98.07
Forward Foreign Currency Contracts — 0.07% (29 February 2024: 0.089)	%)	
Unrealised appreciation of contracts (see below)	198	0.07
Total Financial Assets at fair value through profit or loss	281,810	98.14
Forward Foreign Currency Contracts — (0.03%) (29 February 2024: (0.0	14%))	
Unrealised depreciation of contracts (see below)	(69)	(0.03)
Total Financial Liabilities at fair value through profit or loss	(69)	(0.03)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	281,741	98.11
Other Assets in Excess of Liabilities	5,408	1.89
Total Net Assets	\$287,149	100.00

- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$8,063,000 or 2.81% of net assets.

ABBREVIATIONS:

AUD – Australian Dollar BRL – Brazilian Real CAD – Canadian Dollar EUR – Euro

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	97.18
Financial derivative instruments	0.07
Other assets	2.75
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Ві	uy Currency (000's)			Sell Currency (000's)		Ap (De of	preciation/ preciation) Contracts (000's)
14-Mar-2025	BNY	Buy	USD	26	Sell	CNH	190	\$	-
14-Mar-2025	BNY	Buy	USD	116	Sell	EUR	112		-
14-Mar-2025	BNY	Buy	USD	33	Sell	GBP	26		-
14-Mar-2025	BNY	Buy	USD	735	Sell	SGD	983		7
14-Mar-2025	BNY	Buy	USD	956	Sell	SGD	1,291		(2)
14-Mar-2025	BNY	Buy	SGD	158	Sell	USD	118		-
14-Mar-2025	BNY	Buy	SGD	58,115	Sell	USD	42,965		63
14-Mar-2025	BNY	Buy	GBP	32	Sell	USD	42		-
14-Mar-2025	BNY	Buy	GBP	4,876	Sell	USD	6,040		93
14-Mar-2025	BNY	Buy	EUR	29	Sell	USD	31		-
14-Mar-2025	BNY	Buy	EUR	6,786	Sell	USD	7,010		34
14-Mar-2025	BNY	Buy	CNH	8,595	Sell	USD	1,178		1
14-Mar-2025	BNY	Buy	AUD	8,314	Sell	USD	5,226		(67)
	n of Forward Foreign Currency Cont							\$	198 (69)
		, , , , , , ,	24))						
Net Appreciation of Fo	orward Foreign Currency Contracts (2	9 February 2024 (000's): \$131)						\$	129

Unrealised

% of

FTGF ClearBridge Global Sustainability Improvers Fund^

% of

Portfolio of Investments as at 28 February 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value
Comm	on Stock — 91.31% (29 February 2024: 91.18%)		
Canada	a — 1.94% (29 February 2024: 0.00%)		
CAD	3 Teck Resources Ltd	130	1.94
France	— 8.27% (29 February 2024: 11.94%)		
FUR	4 Bureau Veritas SA	124	1.86
EUR	2 Nexans SA	198	2.95
EUR	4 TotalEnergies SE	232	3.46
		554	8.27
Germa	ny — 8.12% (29 February 2024: 4.87%)		
EUR	1 Gerresheimer AG	98	1.46
EUR	1 Siemens AG	228	3.41
EUR	4 Siemens Energy AG	218	3.25
		544	8.12
Greece	— 2.23% (29 February 2024: 0.00%)		
	31 Piraeus Financial Holdings SA ADR	149	2.23
Indone	esia — 0.86% (29 February 2024: 1.95%)		
IDR	282 Bank Rakyat Indonesia Persero Tbk PT	58	0.86
Japan -	— 3.36% (29 February 2024: 5.26%)		
JPY	9 Hitachi Ltd	225	3.36
Spain -	— 4.48% (29 February 2024: 3.88%)		
EUR	23 Banco Bilbao Vizcaya Argentaria SA	300	4.48
United	Kingdom — 15.06% (29 February 2024: 12.29%)		
GBP	1 AstraZeneca Plc	220	3.28
GBP	8 Compass Group Plc	271	4.04 3.02
GBP GBP	16 National Grid Plc 4 Unilever Plc	202 214	3.02
GBP	8 United Utilities Group Plc	102	1.52
	'	1,009	15.06
United	States — 46.99% (29 February 2024: 49.19%)	,	
	3 American International Group Inc	214	3.20
	3 Charles Schwab Corp/The	265	3.96
	17 CNH Industrial NV	217	3.24
	11 Coty Inc	64	0.96
	3 CVS Health Corp 5 EQT Corp	180 217	2.69 3.24
	1 Fisery Inc	149	2.23
	2 Fortune Brands Innovations Inc	112	1.67
	1 ICON Pic	149	2.23
	1 Johnson & Johnson	185	2.75
	Johnson Controls International plc Meta Platforms Inc 'A'	152	2.27
	- ivieta riationnis inc. A	140	2.08

Shares (000's)	Value (000's) \$	% of Net Asset Value
3 NextEra Energy Inc	186	2.78
1 Oracle Corp	122	1.82
3 PayPal Holdings Inc	243	3.63
2 Uber Technologies Inc	171	2.55
1 Vertiv Holdings Co 'A'	66	0.98
4 Wells Fargo & Co	316	4.71
	3,148	46.99
Total Common Stock (Cost \$4,930)	6,117	91.31
Total Investments at fair value through profit or loss (Cost \$4,930)	6,117	91.31
Forward Foreign Currency Contracts — 0.00% (29 February 2024: 0.00%)		
Unrealised appreciation of contracts (see below)	-	_
Total Financial Assets at fair value through profit or loss	6,117	91.31
Forward Foreign Currency Contracts — 0.00% (29 February 2024: 0.00%)		
Unrealised depreciation of contracts (see below)	-	
Total Financial Liabilities at fair value through profit or loss	-	-
Total Financial Assets and Financial Liabilities at fair value through profit or loss	6,117	91.31
Other Assets in Excess of Liabilities	582	8.69
Total Net Assets	\$6,699	100.00
Accounts decimanted as W. W. and olders & O. Leasthan & 1,000 Leasthan &	000 -1	

Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less

ABBREVIATIONS:

ADR – American Depositary Receipt.

CAD – Canadian Dollar EUR – Euro

GBP - British Pound

IDR – Indonesian Rupiah JPY – Japanese Yen

Analysis of Total Assets	Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	90.61
Other assets	9.39
Total Assets	100.00

Expiration Date	Counterparty		urrency 00's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
14-Mar-2025	BNY	Buy	USD	_	Sell	EUR	_	\$	-
14-Mar-2025	BNY	Buy	USD	1	Sell	GBP	_		-
14-Mar-2025	BNY	Buy	SGD	17	Sell	USD	13		-
14-Mar-2025	BNY	Buy	GBP	_	Sell	USD	1		_
14-Mar-2025	BNY	Buy	GBP	11	Sell	USD	13		-
14-Mar-2025	BNY	Buy	EUR	1	Sell	USD	_		-
14-Mar-2025	BNY	Buy	EUR	12	Sell	USD	13		-
Unrealised Appreciatio	on of Forward Foreign Currency Contrac	ts (29 February 2024 (000's): \$–)							_
Unrealised Depreciatio	n of Forward Foreign Currency Contrac	ts (29 February 2024 (000's): \$-)							_
Net Appreciation of Fo	orward Foreign Currency Contracts (29 F	ebruary 2024 (000's): \$–)	·		·				_

[^] Not authorised for sale to the public in Hong Kong.

FTGF Royce US Small Cap Opportunity Fund

Shares (000's)	Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 3.37% (29 February 2024: 2.52%) 33,129 Western Asset Liquidity Funds Plc – Western Asset US Dollar		
Liquidity Fund – Class WA (Distributing)	33,129	3.37
Total Collective Investment Schemes (Cost \$33,129)	33,129	3.37
Common Stock — 96.66% (29 February 2024: 96.65%)		
Aerospace & Defense — 3.82% (29 February 2024: 4.10%)		
114 AAR Corp	7,431	0.75
349 Astronics Corp 99 Ducommun Inc	6,985 5,822	0.71 0.59
213 Kratos Defense & Security Solutions Inc	5,628	0.57
203 Leonardo DRS Inc	6,194	0.63
126 Mercury Systems Inc	5,586	0.57
	37,646	3.82
Apparel — 1.16% (29 February 2024: 1.02%)		
121 Capri Holdings Ltd 371 Lakeland Industries Inc	2,655	0.27
371 Lakeidilu Illuustiles Ilic	8,728	0.89
Auto Manufacturare 0.400/ /20 Fahruare 2024: 0.740/)	11,383	1.16
Auto Manufacturers — 0.40% (29 February 2024: 0.71%)	2.064	0.40
339 Wabash National Corp	3,964	0.40
Auto Parts & Equipment — 1.75% (29 February 2024: 3.07%)	1 200	∩ 10
863 Commercial Vehicle Group Inc 88 Fox Factory Holding Corp	1,800 2,449	0.18
690 Garrett Motion Inc	6,665	0.68
- Gentherm Inc	6	-
505 indie Semiconductor Inc 354 Shyft Group Inc/The	1,522 3,553	0.15 0.36
148 Titan International Inc	1,264	0.13
	17,259	1.75
Banks — 4.18% (29 February 2024: 2.27%)	,	
183 BankUnited Inc	6,860	0.70
194 BayCom Corp	5,338	0.54
238 Business First Bancshares Inc	6,320	0.64
77 Customers Bancorp Inc 144 Dime Community Bancshares Inc	4,134 4,462	0.42 0.45
481 First Foundation Inc	2,453	0.25
113 Hilltop Holdings Inc	3,615	0.37
158 Seacoast Banking Corp of Florida	4,456	0.45
41 Walker & Dunlop Inc	3,513	0.36
	41,151	4.18
Biotechnology — 0.52% (29 February 2024: 0.43%) 381 NeoGenomics Inc	2 005	0.20
553 Tela Bio Inc	3,805 1,358	0.38 0.14
	5,163	0.52
Building Materials — 0.95% (29 February 2024: 2.84%)	3,103	0.52
220 Aspen Aerogels Inc	1,676	0.17
56 Gibraltar Industries Inc	3,653	0.37
38 Modine Manufacturing Co	3,177	0.33
650 SmartRent Inc	803	0.08
	9,309	0.95
Chemicals — 1.05% (29 February 2024: 1.38%)		
106 Ingevity Corp 492 Mativ Holdings Inc	5,062 3,325	0.51 0.34
250 Tronox Holdings Plc	1,940	0.34
	10,327	1.05
Commercial Services — 4.97% (29 February 2024: 5.96%)	-,,	
267 Acacia Research Corp	1,123	0.11
26 American Public Education Inc	542	0.06
627 Arlo Technologies Inc	9,014	0.92
CAD 83 GDI Integrated Facility Services Inc 700 Healthcare Services Group Inc	1,949 7,353	0.20 0.75
21 Herc Holdings Inc	7,353 3,076	0.75
158 Kelly Services Inc 'A'	2,128	0.22
59 Korn Ferry	3,884	0.39
177 LiveRamp Holdings Inc 326 Repay Holdings Corp 'A'	5,301	0.54
545 Resources Connection Inc	2,353 3,974	0.40
617 TrueBlue Inc	3,877	0.39
454 Udemy Inc	4,376	0.44
	48,950	4.97
Computers — 4.55% (29 February 2024: 3.32%)		
639 Conduent Inc	2,271	0.23
166 Endava Plc ADR	3,972	0.40
8 Globant SA 276 Grid Dynamics Holdings Inc	1,260 5,192	0.13 0.53
270 Gild by named Holdings inc	5,152	0.55

Shares (000's)			Value (000's) \$	% of Net Asset Value
	202	Kyndryl Holdings Inc	7,707	0.78
		NCR Atleos Corp	4,126	0.42
		Stratasys Ltd TaskUS Inc 'A'	2,356	0.24
		V2X Inc	5,178 5,440	0.53 0.55
		WNS Holdings Ltd	7,276	0.74
			44,778	4.55
Distrib		& Wholesale — 2.53% (29 February 2024: 3.49%)	F 4F2	٥.
		MRC Global Inc Resideo Technologies Inc	5,452 5,579	0.55 0.57
		Titan Machinery Inc	1,475	0.15
		VSE Corp	7,638	0.78
	26	WESCO International Inc	4,714	0.48
Divors	ified Ei	nancial Services — 3.73% (29 February 2024: 2.70%)	24,858	2.53
DIVEIS		Air Lease Corp 'A'	5,945	0.61
		Artisan Partners Asset Management Inc 'A'	4,850	0.49
CAD		Canaccord Genuity Group Inc	4,689	0.48
		Marex Group Plc	5,004	0.51
		Moelis & Co 'A' Perella Weinberg Partners 'A'	2,493 6,417	0.25 0.65
		Victory Capital Holdings Inc 'A'	7,321	0.03
		victory capital riolanings into 71	36,719	3.73
Electri	cal Cor	nponents & Equipment — 1.46% (29 February 2024: 1.51%)	,	
		American Superconductor Corp	4,261	0.44
		Insteel Industries Inc	3,652	0.37
	699	nLight Inc	6,417	0.65
Floctro	nics _	- 4.61% (29 February 2024: 5.42%)	14,330	1.46
Liectic		Advanced Energy Industries Inc	3,280	0.33
		Applied Optoelectronics Inc	5,471	0.56
		Coherent Corp	2,200	0.22
		Comtech Telecommunications Corp	1,259	0.13
		CTS Corp	5,443	0.55 0.84
		FARO Technologies Inc Identiv Inc	8,206 2,481	0.25
		Knowles Corp	7,410	0.75
		Kopin Corp	3,278	0.33
		Stoneridge Inc Vishay Intertechnology Inc	2,144 4,254	0.22
	240	visitaly intertectifications inc	45,426	4.61
Energy	/ – Alte	ernate Sources — 0.12% (29 February 2024: 0.00%)		
		Shoals Technologies Group Inc 'A'	1,168	0.12
Engine		& Construction — 3.13% (29 February 2024: 3.82%) Concrete Pumping Holdings Inc	3,179	0.32
		Construction Partners Inc 'A'	4,562	0.32
		Limbach Holdings Inc	2,354	0.24
		Mistras Group Inc	6,736	0.69
		Orion Group Holdings Inc	6,896 7.041	0.70
	90	Primoris Services Corp	7,041 30,768	0.72 3.13
Entert	ainmei	nt — 1.50% (29 February 2024: 0.34%)	30,700	5.15
		IMAX Corp	5,387	0.55
		Lions Gate Entertainment Corp Pursuit Attractions and Hospitality Inc	5,269 4,142	0.53 0.42
	104	Tursuit Attractions and mospitality inc	14,798	1.50
Enviro	nment	al Control — 1.05% (29 February 2024: 0.77%)	,, 50	1.50
		CECO Environmental Corp	6,793	0.69
	183	Montrose Environmental Group Inc	3,563	0.36
	0.50	0/ (00 5 1	10,356	1.05
Food -		% (29 February 2024: 0.67%) SunOpta Inc	5,094	0.52
Hand/		ne Tools — 0.68% (29 February 2024: 0.46%) Luxfer Holdings Plc	6,718	0.68
Health		Products — 3.71% (29 February 2024: 3.11%)	-,, .0	3.00
		AngioDynamics Inc	4,569	0.47
		Apyx Medical Corp	1,100	0.11
		Artivion Inc Azenta Inc	6,103 5,828	0.62 0.59
		Bioventus Inc	4,174	0.59
		Enovis Corp	4,778	0.49
		MiMedx Group Inc	2,502	0.25
		Tactile Systems Technology Inc	2,936	0.30
	351	Varex Imaging Corp	4,522	0.46
			36,512	3.71

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 28 February 2025 – (continued)

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — (continued)		
Healthcare – Services — 1.56% (29 February 2024: 1.42%	5)	
121 Astrana Health Inc	3,072	0.31
642 Community Health Systems Inc 118 Concentra Group Holdings Parent Inc	1,931 2,670	0.19 0.27
923 Quipt Home Medical Corp	2,431	0.25
49 RadNet Inc	2,726	0.28
139 Select Medical Holdings Corp	2,536	0.26
Home Builders — 3.40% (29 February 2024: 3.18%)	15,366	1.56
122 Beazer Homes USA Inc	2,719	0.28
9 Cavco Industries Inc	4,866	0.49
40 Century Communities Inc	2,774	0.28
79 Champion Homes Inc 26 M/I Homes Inc	8,059 3,043	0.82 0.31
90 Taylor Morrison Home Corp 'A'	5,530	0.56
22 Toll Brothers Inc	2,443	0.25
128 Tri Pointe Homes Inc	4,048	0.41
Home Furnishings — 0.09% (29 February 2024: 0.05%)	33,482	3.40
109 Xperi Inc	925	0.09
Household Products & Wares — 0.23% (29 February 202	4: 0.47%)	
30 Spectrum Brands Holdings Inc	2,299	0.23
Insurance — 0.47% (29 February 2024: 0.54%)	3.455	0 22
406 Abacus Life Inc 24 Brighthouse Financial Inc	3,155 1,440	0.32 0.15
	4,595	0.47
Internet — 3.89% (29 February 2024: 5.72%)		
228 Beyond Inc	1,453	0.15
22 Cars.com Inc 152 Criteo SA ADR	292 5,915	0.03
1,200 DHI Group Inc	2,953	0.30
203 EverQuote Inc	5,444	0.55
138 IAC Inc	6,364	0.65
532 LifeMD Inc	2,796	0.28
302 Magnite Inc 507 OptimizeRx Corp	4,759 2,617	0.48 0.27
293 QuinStreet Inc	5,738	0.58
	38,331	3.89
Iron/Steel — 1.85% (29 February 2024: 2.30%) 127 ATI Inc	7,384	0.75
24 Carpenter Technology Corp	4,975	0.73
120 Commercial Metals Co	5,826	0.59
	18,185	1.85
Lodging — 0.08% (29 February 2024: 0.06%)		
280 Century Casinos Inc	740	0.08
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa	ry 2024: 1.34%)	
280 Century Casinos Inc		
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc	ry 2024: 1.34%) 795	0.08 0.62
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.9)	795 6,100 6,895	0.08 0.62 0.70
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99) CAD 100 Ag Growth International Inc	795 6,100 6,895 9%)	0.08 0.62 0.70
280 Century Casinos Inc Machinery - Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery - Diversified — 2.01% (29 February 2024: 1.98 CAD 100 Ag Growth International Inc 39 Chart Industries Inc	795 6,100 6,895 9%) 2,492 7,410	0.08 0.62 0.70 0.25 0.75
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99) CAD 100 Ag Growth International Inc	795 6,100 6,895 9%)	0.08 0.62 0.70 0.25 0.75 0.01
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99) CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd 215 Intevac Inc	795 6,100 6,895 9%) 2,492 7,410 114 7,733 863	0.08 0.62 0.70 0.25 0.75 0.01 0.79 0.09
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99) CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd	795 6,100 6,895 9%) 2,492 7,410 114 7,733 863 1,200	0.08 0.62 0.70 0.25 0.75 0.01 0.79 0.09 0.12
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99) CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd 215 Intevac Inc 140 Twin Disc Inc	795 6,100 6,895 9%) 2,492 7,410 114 7,733 863	0.08 0.62 0.70 0.25 0.75 0.01 0.79 0.09 0.12
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99) CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd 215 Intevac Inc 140 Twin Disc Inc	795 6,100 6,895 9%) 2,492 7,410 114 7,733 863 1,200	0.08 0.62 0.70 0.25 0.75 0.01 0.79 0.09 0.12
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99) CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd 215 Intevac Inc 140 Twin Disc Inc Media — 0.33% (29 February 2024: 0.42%) 190 Thryv Holdings Inc	ry 2024: 1.34%) 795 6,100 6,895 9%) 2,492 7,410 114 7,733 863 1,200 19,812	0.08 0.62 0.70 0.25 0.75 0.01 0.79 0.09 0.12
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99 CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd 215 Intevac Inc 140 Twin Disc Inc Media — 0.33% (29 February 2024: 0.42%) 190 Thryv Holdings Inc Metal Fabricate & Hardware — 2.32% (29 February 2024 168 Helios Technologies Inc	ry 2024: 1.34%) 795 6,100 6,895 9%) 2,492 7,410 114 7,733 863 1,200 19,812 3,277 :: 2.06%)	0.70 0.25 0.75 0.01 0.79 0.09 0.12 2.01 0.33
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99 CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd 215 Intevac Inc 140 Twin Disc Inc Media — 0.33% (29 February 2024: 0.42%) 190 Thryv Holdings Inc Metal Fabricate & Hardware — 2.32% (29 February 2024 168 Helios Technologies Inc 314 Janus International Group Inc	795 6,100 6,895 9%) 2,492 7,410 114 7,733 863 1,200 19,812 3,277 3: 2.06%)	0.08 0.62 0.70 0.25 0.75 0.01 0.79 0.09 0.12 2.01 0.33
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februar 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.98 CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd 215 Intevac Inc 140 Twin Disc Inc Media — 0.33% (29 February 2024: 0.42%) 190 Thryv Holdings Inc Metal Fabricate & Hardware — 2.32% (29 February 2024 168 Helios Technologies Inc 314 Janus International Group Inc 304 Mayville Engineering Co Inc	ry 2024: 1.34%) 795 6,100 6,895 9%) 2,492 7,410 114 7,733 863 1,200 19,812 3,277 :: 2.06%) 6,612 2,541 4,532	0.08 0.62 0.70 0.25 0.75 0.01 0.79 0.09 0.12 2.01 0.33
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99 CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd 215 Intevac Inc 140 Twin Disc Inc Media — 0.33% (29 February 2024: 0.42%) 190 Thryv Holdings Inc Metal Fabricate & Hardware — 2.32% (29 February 2024 168 Helios Technologies Inc 314 Janus International Group Inc	795 6,100 6,895 9%) 2,492 7,410 114 7,733 863 1,200 19,812 3,277 3: 2.06%)	0.08 0.62 0.70 0.25 0.75 0.01 0.79 0.09 0.12 2.01 0.33
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99 CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd 215 Intevac Inc 140 Twin Disc Inc Media — 0.33% (29 February 2024: 0.42%) 190 Thryv Holdings Inc Metal Fabricate & Hardware — 2.32% (29 February 2024 168 Helios Technologies Inc 314 Janus International Group Inc 304 Mayville Engineering Co Inc 295 Metallus Inc 111 Northwest Pipe Co	795 6,100 6,895 9%) 2,492 7,410 114 7,733 863 1,200 19,812 3,277 : 2.06%) 6,612 2,541 4,532 4,254	0.088 0.622 0.70 0.255 0.755 0.010 0.79 0.099 0.12 2.01 0.333
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99 CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd 215 Intevac Inc 140 Twin Disc Inc Media — 0.33% (29 February 2024: 0.42%) 190 Thryv Holdings Inc Metal Fabricate & Hardware — 2.32% (29 February 2024 168 Helios Technologies Inc 314 Janus International Group Inc 304 Mayville Engineering Co Inc 295 Metallus Inc 111 Northwest Pipe Co Mining — 1.36% (29 February 2024: 1.31%)	ry 2024: 1.34%) 795 6,100 6,895 9%) 2,492 7,410 114 7,733 863 1,200 19,812 3,277 :: 2.06%) 6,612 2,541 4,532 4,254 4,876 22,815	0.088 0.622 0.70 0.255 0.779 0.019 0.099 0.122 0.333 0.677 0.266 0.464 0.433 0.500
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99 CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd 215 Intevac Inc 140 Twin Disc Inc Media — 0.33% (29 February 2024: 0.42%) 190 Thryv Holdings Inc Metal Fabricate & Hardware — 2.32% (29 February 2024 168 Helios Technologies Inc 314 Janus International Group Inc 304 Mayville Engineering Co Inc 295 Metallus Inc 111 Northwest Pipe Co Mining — 1.36% (29 February 2024: 1.31%) CAD 925 Capstone Copper Corp	795 6,100 6,895 9%) 2,492 7,410 114 7,733 863 1,200 19,812 3,277 2: 2.06%) 6,612 2,541 4,532 4,254 4,876 22,815	0.08 0.62 0.70 0.25 0.75 0.01 0.01 0.79 0.09 0.12 2.01 0.33 0.67 0.26 0.46 0.45 0.45 0.52 0.25 0.25 0.45 0.45 0.45 0.45 0.45 0.45 0.45 0.4
280 Century Casinos Inc Machinery – Construction & Mining — 0.70% (29 Februa 6 Argan Inc 59 BWX Technologies Inc Machinery – Diversified — 2.01% (29 February 2024: 1.99 CAD 100 Ag Growth International Inc 39 Chart Industries Inc 16 Eastman Kodak Co 264 Ichor Holdings Ltd 215 Intevac Inc 140 Twin Disc Inc Media — 0.33% (29 February 2024: 0.42%) 190 Thryv Holdings Inc Metal Fabricate & Hardware — 2.32% (29 February 2024 168 Helios Technologies Inc 314 Janus International Group Inc 304 Mayville Engineering Co Inc 295 Metallus Inc 111 Northwest Pipe Co Mining — 1.36% (29 February 2024: 1.31%)	ry 2024: 1.34%) 795 6,100 6,895 9%) 2,492 7,410 114 7,733 863 1,200 19,812 3,277 :: 2.06%) 6,612 2,541 4,532 4,254 4,876 22,815	0.08 0.62 0.70 0.25 0.75 0.01 0.79 0.09 0.12 2.01

Shares (000's)			Value (000's) \$	% of Net Asset Value
Miscell	laneou	s Manufacturing — 1.27% (29 February 2024: 1.11%)		
EUR	169	AMG Critical Materials NV	2,914	0.30
	13	Enpro Inc	2,298	0.23
		Fabrinet	1,510	0.15
	185	Trinity Industries Inc	5,744	0.59
			12,466	1.27
Oil & G		3.16% (29 February 2024: 2.08%)		
		Baytex Energy Corp	3,046	0.31
		Comstock Resources Inc	5,698	0.58
		Kosmos Energy Ltd Matador Resources Co	2,561 2,699	0.26 0.28
		Northern Oil & Gas Inc	3,738	0.38
		Patterson-UTI Energy Inc	4,864	0.49
		SandRidge Energy Inc	4,648	0.47
CAD	451	Vermilion Energy Inc	3,825	0.39
			31,079	3.16
Oil & G	Gas Ser	vices — 6.03% (29 February 2024: 3.71%)		
		Archrock Inc	3,787	0.38
		Atlas Energy Solutions Inc	3,175	0.32
		DNOW Inc	4,696	0.48
		Kodiak Gas Services Inc Liberty Energy Inc 'A'	6,590 3,288	0.67 0.33
		Mammoth Energy Services Inc	1,660	0.33
		Matrix Service Co	4,627	0.47
	657	NPK International Inc	4,006	0.41
	456	ProPetro Holding Corp	3,845	0.39
		Ranger Energy Services Inc	5,854	0.60
		Select Water Solutions Inc	8,620	0.88
		Solaris Energy Infrastructure Inc 'A' TETRA Technologies Inc	8,069 1,124	0.82 0.11
		TETRO TECHNOLOGICS INC	59,341	6.03
Dla a uma		4 200/ /20 February 2024: 0 000/ \	39,341	0.03
Pnarma		tals — 1.39% (29 February 2024: 0.98%)	F 470	0.56
		AdaptHealth Corp 'A'	5,478	0.56
		Harrow Inc Organon & Co	2,443 5,761	0.25 0.58
	307	organion a co	13,682	1.39
Private	e Equit	y — 0.47% (29 February 2024: 0.00%)		
Real Es		Bridge Investment Group Holdings Inc - 0.40% (29 February 2024: 0.09%)	4,675	0.47
	state – 409	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc	4,675 3,970	
	409 — 3.55	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%)	3,970	0.40
	409 — 3.55 112	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc	3,970 4,122	0.40
	409 — 3.55 112 199	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc	3,970 4,122 3,221	0.40 0.42 0.33
	409 — 3.55 112 199 10	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc	3,970 4,122	0.40 0.42 0.33 0.40
	409 	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc	3,970 4,122 3,221 3,936	0.40 0.42 0.33 0.40
	409 	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc MoraneMax Inc Movado Group Inc	3,970 4,122 3,221 3,936 4,546	0.40 0.42 0.33 0.40 0.46 0.51 0.16
	409 	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A'	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680	0.40 0.42 0.33 0.40 0.46 0.51 0.16 0.07
	409 - 3.55 112 199 10 192 197 82 481 230	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A'	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812	0.40 0.42 0.33 0.40 0.46 0.51 0.16 0.07 0.39
	409 - 3.55 112 199 10 192 197 82 481 230 45	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091	0.40 0.42 0.33 0.40 0.46 0.51 0.16 0.07 0.39
	409 3.55 112 199 10 192 197 82 481 230 45 613	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A'	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009	0.40 0.42 0.33 0.40 0.46 0.51 0.16 0.07 0.39 0.42 0.20
	409 3.55 112 199 10 192 197 82 481 230 45 613	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906	0.40 0.42 0.33 0.40 0.46 0.51 0.16 0.07 0.39 0.42 0.20 0.19
Retail -	409 	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009	0.40 0.42 0.33 0.40 0.46 0.51 0.16 0.07 0.39 0.42 0.20 0.19
Retail -	409	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%)	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901	0.40 0.42 0.33 0.40 0.46 0.51 0.16 0.07 0.39 0.42 0.20 0.19
Retail -	409	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906	0.40 0.42 0.33 0.40 0.46 0.51 0.16 0.07 0.39 0.42 0.20 0.19 3.55
Retail -	409	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc Morado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%)	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901	0.40 0.42 0.33 0.40 0.46 0.51 0.16 0.07 0.39 0.42 0.20 0.19 3.55
Retail -	409	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901 2,321	0.40 0.42 0.33 0.40 0.46 0.51 0.16 0.07 0.39 0.42 0.20 0.19 3.55
Retail -	409	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901 2,321 4,572 3,762	0.40 0.42 0.33 0.40 0.46 0.51 0.16 0.07 0.39 0.42 0.20 0.19 3.55 0.24
Retail -	state — 409 — 3.55 112 199 10 192 481 230 45 613 71 state — 35 conductor 151 178 323	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901 2,321	0.40 0.42 0.33 0.40 0.51 0.16 0.07 0.39 0.42 0.20 0.19 3.55 0.24
Retail -	state — 409 — 3.55 112 199 10 192 197 82 481 230 45 613 77 151 178 323 3215 151	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Cohu Inc FormFactor Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037	0.40 0.42 0.33 0.40 0.46 0.51 0.67 0.24 0.47 0.38 0.16 0.43 0.43 0.43 0.43 0.40 0.40 0.51 0.40
Retail -	state — 409 — 3.55 112 199 10 10 192 197 82 481 230 45 613 71 158 & Loi 35 30 anducte 151 178 323 215 151 427	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc inTEST Corp	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576	0.40 0.42 0.33 0.40 0.40 0.51 0.07 0.39 0.42 0.20 0.19 3.55 0.24
Retail -	state — 409 — 3.55 112 199 10 192 197 82 481 230 45 613 71 ps & Loi 35 ponduct 151 178 323 215 151 427 68	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc intEST Corp IPG Photonics Corp	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951	0.40 0.42 0.33 0.40 0.40 0.51 0.16 0.07 0.39 0.42 0.47 0.38 0.24 0.47 0.38 0.40 0.40 0.51 0.51 0.60 0.70
Retail -	state — 409 — 3.55 112 199 10 192 197 82 481 230 45 613 71 ps & Loo 35 Donduct 151 178 323 215 151 427 68 124	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc inTEST Corp IPG Photonics Corp Kulicke & Soffa Industries Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951 4,744	0.40 0.42 0.33 0.40 0.40 0.51 0.16 0.07 0.39 0.42 0.20 0.20 0.43 0.43 0.43 0.40 0.40 0.40 0.51 0.39 0.42 0.20 0.40
Retail -	state — 409 — 3.55 112 199 10 192 197 82 481 230 45 613 71 js & Loi 35 conduct 151 178 323 215 427 68 124 9	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc inTEST Corp IPG Photonics Corp Kulicke & Soffa Industries Inc Onto Innovation Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951 4,744 1,379	0.400 0.422 0.333 0.400 0.466 0.077 0.399 0.422 0.200 0.199 0.244 0.470 0.366 0.400 0.
Retail -	state — 409 — 3.55 112 199 10 192 197 82 481 230 45 613 71 158 & Lo. 35 onduct 151 178 323 215 151 427 68 124 9 283	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc inTEST Corp IPG Photonics Corp Kulicke & Soffa Industries Inc Onto Innovation Inc Penguin Solutions Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,099 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951 4,744 1,379 5,650	0.40 0.42 0.33 0.40 0.46 0.51 0.07 0.39 0.42 0.47 0.38 0.16 0.43 0.51 0.36 0.40
Retail -	state — 409 — 3.55 112 199 10 192 197 82 481 230 45 613 71 ps & Loi 35 20 215 151 178 82 225 151 161 427 68 124 9 283 202	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc inTEST Corp IPG Photonics Corp Kulicke & Soffa Industries Inc Onto Innovation Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951 4,744 1,379	0.40 0.42 0.33 0.40 0.40 0.51 0.16 0.07 0.39 0.42 0.20 0.20 0.39 0.42 0.47 0.38 0.40 0.40 0.40 0.51 0.10
Retail -	state — 409 — 3.55 112 199 10 192 197 82 481 230 613 71 178 323 215 151 178 323 215 151 427 68 124 9 283 202 220	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc intEST Corp IPG Photonics Corp Kulicke & Soffa Industries Inc Onto Innovation Inc Penguin Solutions Inc Ultra Clean Holdings Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951 4,744 1,379 5,650 4,961	0.40 0.42 0.33 0.40 0.46 0.51 0.07 0.39 0.42 0.20 0.19 3.55 0.24 0.47 0.38 0.16 0.43 0.40 0.40 0.51 0.40 0.51 0.40 0.40 0.51 0.40 0.40 0.51 0.40 0.40 0.40 0.40 0.51 0.40
Retail -	state — 409 — 3.55 112 199 10 192 197 82 481 230 613 71 178 323 215 151 178 323 215 151 427 68 124 9 283 202 220	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc inTEST Corp IPG Photonics Corp Kulicke & Soffa Industries Inc Onto Innovation Inc Penguin Solutions Inc Ultra Clean Holdings Inc Vecco Instruments Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951 4,744 1,379 5,650 4,961 4,908	0.40 0.42 0.33 0.40 0.46 0.51 0.07 0.39 0.42 0.20 0.19 3.55 0.24 0.47 0.38 0.16 0.43 0.40 0.40 0.51 0.40 0.40 0.71 0.40
Saving Semico	state — 409 — 3.55 112 199 10 192 197 82 481 230 45 613 71 js & Loi 35 Donduct 151 178 323 215 151 427 68 124 9 283 202 220 140	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc inTEST Corp IPG Photonics Corp Kulicke & Soffa Industries Inc Onto Innovation Inc Penguin Solutions Inc Ultra Clean Holdings Inc Vecco Instruments Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951 4,744 1,379 5,650 4,961 4,908 3,305	0.40 0.42 0.33 0.40 0.46 0.51 0.07 0.39 0.42 0.20 0.19 3.55 0.24 0.47 0.38 0.16 0.43 0.40 0.40 0.51 0.40 0.40 0.71 0.40
Saving Semico	state — 409 — 3.55 112 199 10 192 197 82 481 230 45 613 71 sps & Lo. 35 conductor 151 178 323 215 68 1244 9 283 202 2483 202 210 2140	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc inTEST Corp IPG Photonics Corp Kulicke & Soffa Industries Inc Onto Innovation Inc Penguin Solutions Inc Ultra Clean Holdings Inc Vischay Precision Group Inc Vishay Precision Group Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951 4,744 1,379 5,650 4,961 4,908 3,305 51,682	0.40 0.42 0.33 0.40 0.46 0.51 0.16 0.07 0.39 0.42 0.20 0.20 0.19 3.55 0.24 0.47 0.38 0.16 0.40 0.40 0.40 0.51 0.51 0.20 0.20 0.20 0.33 0.40 0.51
Saving Semico	state — 409 — 3.55 112 1999 10 192 197 82 481 230 45 613 71 158 & Lo. 35 onduct 151 178 323 215 151 1427 68 124 29 283 202 220 210 373	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc inTEST Corp IPG Photonics Corp Kulicke & Soffa Industries Inc Onto Innovation Inc Penguin Solutions Inc Ultra Clean Holdings Inc Vischay Precision Group Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951 4,744 1,379 5,650 4,961 4,908 3,305	0.400 0.422 0.333 0.400 0.466 0.511 0.166 0.077 0.399 0.422 0.477 0.388 0.166 0.433 0.511 0.366 0.400 0.400 0.400 0.400 0.400 0.7000 0.70000 0.7000 0.7000 0.7000 0.7000 0.7000 0.7000 0.7000 0.
Saving Semico	state — 409 — 3.55 112 199 10 192 197 82 481 230 45 613 71 js & Lo. 35 71 151 178 323 215 151 427 68 124 9 283 202 140 are — 3 373 230 230 263	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc inTEST Corp IPG Photonics Corp Kulicke & Soffa Industries Inc Onto Innovation Inc Penguin Solutions Inc Ultra Clean Holdings Inc Veeco Instruments Inc Vishay Precision Group Inc 3.86% (29 February 2024: 2.01%) Alignment Health Inc Evolent Health Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951 4,744 4,744 1,379 5,650 4,961 4,908 3,305 51,682	0.400 0.422 0.333 0.400 0.466 0.511 0.077 0.399 0.244 0.478 0.478 0.488 0.166 0.400 0.498 0.414 0.577 0.511 0.600 0.711 0.244
Saving Semico	state — 409 — 3.55 112 199 10 192 197 82 481 230 45 613 71 ps & Lo. 35 conductor 151 178 323 215 151 1427 68 124 9 283 202 200 140 are — 3 230 263 161	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc J Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Armkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc inTEST Corp IPG Photonics Corp Kulicke & Soffa Industries Inc Onto Innovation Inc Penguin Solutions Inc Ultra Clean Holdings Inc Viecco Instruments Inc Vishay Precision Group Inc 3.86% (29 February 2024: 2.01%) Alignment Healthcare Inc Digi International Inc Evolent Health Inc 'A' Five9 Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 4,091 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951 4,744 1,379 5,650 4,961 4,908 3,305 51,682	0.40 0.42 0.33 0.40 0.46 0.51 0.07 0.39 0.42 0.20 0.19 3.55 0.24 0.47 0.38 0.16 0.40 0.43 0.51 0.50 0.30 0.40 0.47 0.55 0.59
Saving Semico	state — 409 — 3.55 112 199 10 192 197 82 481 230 45 613 71 151 178 323 215 151 178 427 68 124 9 283 202 220 140 are — 3 230 263 230 263 230 263 263 261 267	- 0.40% (29 February 2024: 0.09%) Kennedy-Wilson Holdings Inc % (29 February 2024: 5.41%) Advance Auto Parts Inc Caleres Inc Dillard's Inc Jill Inc MarineMax Inc Movado Group Inc Noodles & Co 'A' OneWater Marine Inc 'A' Patrick Industries Inc Vera Bradley Inc Victoria's Secret & Co ans — 0.24% (29 February 2024: 0.27%) Axos Financial Inc ors — 5.25% (29 February 2024: 5.78%) Alpha & Omega Semiconductor Ltd Amkor Technology Inc Amtech Systems Inc Cohu Inc FormFactor Inc inTEST Corp IPG Photonics Corp Kulicke & Soffa Industries Inc Onto Innovation Inc Penguin Solutions Inc Ultra Clean Holdings Inc Veeco Instruments Inc Vishay Precision Group Inc 3.86% (29 February 2024: 2.01%) Alignment Health Inc Evolent Health Inc	3,970 4,122 3,221 3,936 4,546 4,993 1,585 680 3,812 2,009 1,906 34,901 2,321 4,572 3,762 1,599 4,238 5,037 3,576 3,951 4,744 1,379 5,650 4,961 4,908 3,305 51,682	0.16 0.07 0.39

FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 28 February 2025 – (continued)

Software — (continued) 134 Privia Health Group Inc 3,350 0.3 244 Viant Technology Inc 4,869 0.5 37,957 3.8 Telecommunications — 3.74% (29 February 2024: 2.81%) 372 A10 Networks Inc 7,734 0.7 332 ADTRAN Holdings Inc 3,513 0.3 194 Applied Digital Corp 1,548 0.1 318 Aviat Networks Inc 6,658 0.6 109 Clearfield Inc 3,540 0.3 256 Gilat Satellite Networks Ltd 1,821 0.1 197 Gogo Inc 1,445 0.1 198 Aboverfleet Inc NJ 4,118 0.4 1,362 Ribbon Communications Inc 6,433 0.6 36,810 3.7 Transportation — 2.62% (29 February 2024: 2.67%) 419 Ardmore Shipping Corp 3,801 0.3 151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 4,122 0.4 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 10.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%)	Shares (000's)	Value (000's) \$	% of Net Asset Value
134 Privia Health Group Inc 3,350 0.3 244 Viant Technology Inc 4,869 0.5 37.957 3.8 Telecommunications — 3.74% (29 February 2024: 2.81%) 372 A10 Networks Inc 7,734 0.7 332 ADTRAN Holdings Inc 3,513 0.3 194 Applied Digital Corp 1,548 0.1 318 Aviat Networks Inc 6,658 0.6 109 Clearfield Inc 3,540 0.3 256 Gilat Satellie Networks Ltd 1,821 0.1 197 Gogo Inc 1,445 0.1 584 Powerfleet Inc NJ 4,118 0.4 1,362 Ribbon Communications Inc 6,433 0.6 419 Ardmore Shipping Corp 3,801 0.3 Transportation — 2.62% (29 February 2024: 2.67%) 3,801 0.3 419 Ardmore Shipping Corp 3,801 0.3 151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 25,779 2.6 Total Investments at fa	Common Stock — (continued)		
244 Viant Technology Inc 4,869 0.5 37,957 3.8 Telecommunications — 3.74% (29 February 2024: 2.81%) 372 A10 Networks Inc 7,734 0.7 332 ADTRAN Holdings Inc 3,513 0.3 194 Applied Digital Corp 1,548 0.1 318 Aviat Networks Inc 6,658 0.6 109 Clearfield Inc 3,540 0.3 256 Glials Stallite Networks Ltd 1,821 0.1 197 Gogo Inc 1,445 0.1 584 Powerfleet Inc NJ 4,118 0.4 1,362 Ribbon Communications Inc 6,433 0.6 4,186 Ribbon Communications Inc 6,433 0.6 419 Ardmore Shipping Corp 3,801 0.3 151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 25,779 2.6 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or los	Software — (continued)		
Telecommunications — 3.74% (29 February 2024: 2.81%) 372 A10 Networks Inc 7,734 0.7 332 ADTRAN Holdings Inc 3,513 0.3 194 Applied Digital Corp 1,548 0.1 318 Aviat Networks Inc 6,658 0.6 109 Clearfield Inc 3,540 0.3 256 Gilat Satellite Networks Ltd 1,821 0.1 197 Gogol Inc 1,445 0.1 584 Powerfleet Inc NJ 4,118 0.4 4,118 0.4 4,118 0.4 4,1362 Ribbon Communications Inc 6,433 0.6 6,4	134 Privia Health Group Inc	3,350	0.34
Telecommunications — 3.74% (29 February 2024: 2.81%) 372 A10 Networks Inc 7,734 0.7 332 ADTRAN Holdings Inc 3,513 0.3 194 Applied Digital Corp 1,548 0.1 318 Aviat Networks Inc 6,658 0.1 318 Aviat Networks Inc 3,540 0.3 256 Gilat Satellite Networks Ltd 1,821 0.1 197 Gogo Inc 1,445 0.1 584 Powerfleet Inc NJ 4,118 0.4 1,362 Ribbon Communications Inc 6,433 0.6 26,433 0.6 36,810 3.7 Transportation — 2.62% (29 February 2024: 2.67%) 419 Ardmore Shipping Corp 3,801 0.3 151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 4,122 0.4 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 10.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%)	244 Viant Technology Inc	4,869	0.50
372 A10 Networks Inc 7,734 0.7 332 ADTRAN Holdings Inc 3,513 0.3 194 Applied Digital Corp 1,548 0.1 318 Aviat Networks Inc 6,658 0.6 109 Clearfield Inc 3,540 0.3 256 Gilat Satellite Networks Ltd 1,821 0.1 197 Gogo Inc 1,445 0.1 584 Powerfleet Inc NJ 4,118 0.4 1,362 Ribbon Communications Inc 6,433 0.6 4,136 Ribbon Communications Inc 6,433 0.6 4,131 Ardmore Shipping Corp 3,801 0.3 419 Ardmore Shipping Corp 3,801 0.3 415 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 4,122 0.4 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 202		37,957	3.86
332 ADTRAN Holdings Inc 3,513 0.3 194 Applied Digital Corp 1,548 0.1 318 Aviat Networks Inc 6,658 0.6 109 Clearfield Inc 3,540 0.3 256 Gilat Satellite Networks Ltd 1,821 0.1 197 Gogo Inc 1,445 0.1 584 Powerfleet Inc NJ 4,118 0.4 1,362 Ribbon Communications Inc 6,433 0.6 419 Ardmore Shipping Corp 3,801 0.3 419 Ardmore Shipping Corp 3,801 0.3 151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 4,122 0.4 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0	Telecommunications — 3.74% (29 February 2024: 2.81%)		
194 Applied Digital Corp 1,548 0.1 318 Aviat Networks Inc 6,658 0.6 109 Clearfield Inc 3,540 0.3 256 Gilat Satellite Networks Ltd 1,821 0.1 197 Gogo Inc 1,445 0.1 584 Powerfleet Inc NJ 4,118 0.4 1,362 Ribbon Communications Inc 6,433 0.6 Transportation — 2.62% (29 February 2024: 2.67%) 419 Ardmore Shipping Corp 3,801 0.3 151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 4,122 0.4 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0	372 A10 Networks Inc	7,734	0.78
318 Aviat Networks Inc 6,658 0.6 109 Clearfield Inc 3,540 0.3 256 Gilat Satellite Networks Ltd 1,821 0.1 197 Gogo Inc 1,445 0.1 584 Powerfleet Inc NJ 4,118 0.4 1,362 Ribbon Communications Inc 6,433 0.6 Transportation — 2.62% (29 February 2024: 2.67%) 419 Ardmore Shipping Corp 3,801 0.3 151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 4,122 0.4 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0	332 ADTRAN Holdings Inc	3,513	0.36
109 Clearfield Inc 3,540 0.3 256 Gilat Satellite Networks Ltd 1,821 0.1 197 Gogo Inc 1,445 0.1 584 Powerfleet Inc NJ 4,118 0.4 1,362 Ribbon Communications Inc 6,433 0.6 36,810 3.7 Transportation — 2.62% (29 February 2024: 2.67%) 419 Ardmore Shipping Corp 3,801 0.3 151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 4,122 0.4 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%)	194 Applied Digital Corp	1,548	0.16
256 Gilat Satellite Networks Ltd	318 Aviat Networks Inc	6,658	0.68
197 Gogo Inc 1,445 0.1 584 Powerfleet Inc NJ 4,118 0.4 1,362 Ribbon Communications Inc 6,433 0.6 Transportation — 2.62% (29 February 2024: 2.67%) Transportation — 2.62% (29 February 2024: 2.67%) 419 Ardmore Shipping Corp 3,801 0.3 151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 4,122 0.4 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0	109 Clearfield Inc	3,540	0.36
584 Powerfleet Inc NJ 1,362 Ribbon Communications Inc 4,118 0.4 (4.33 0.6 0.6 0.6 0.6 0.6 0.3 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6	256 Gilat Satellite Networks Ltd	1,821	0.18
1,362 Ribbon Communications Inc 6,433 0.6 Transportation — 2.62% (29 February 2024: 2.67%) 419 Ardmore Shipping Corp 3,801 0.3 151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 4,122 0.4 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0	197 Gogo Inc	1,445	0.15
36,810 3.7.	584 Powerfleet Inc NJ	4,118	0.42
Transportation — 2.62% (29 February 2024: 2.67%) 419 Ardmore Shipping Corp 3,801 0.3 151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 4,122 0.4 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0	1,362 Ribbon Communications Inc	6,433	0.65
419 Ardmore Shipping Corp 3,801 0.3 151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 4,122 0.4 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0		36,810	3.74
151 Hub Group Inc 'A' 6,215 0.6 400 Navigator Holdings Ltd 6,062 0.6 826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 25,779 2.6 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 0.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0	Transportation — 2.62% (29 February 2024: 2.67%)		
400 Navigator Holdings Ltd	419 Ardmore Shipping Corp	3,801	0.39
826 Radiant Logistics Inc 5,579 0.5 104 Scorpio Tankers Inc 4,122 0.4 25,779 2.6 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0	151 Hub Group Inc 'A'	6,215	0.63
104 Scorpio Tankers Inc 4,122 0.4 25,779 2.6 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) 894 0.0 Unrealised appreciation of contracts (see below) 894 0.0	400 Navigator Holdings Ltd	6,062	0.61
25,779 2.6 Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0	826 Radiant Logistics Inc	5,579	0.57
Total Common Stock (Cost \$928,028) 951,479 96.6 Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0	104 Scorpio Tankers Inc	4,122	0.42
Total Investments at fair value through profit or loss (Cost \$961,157) 984,608 100.0 Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0		25,779	2.62
Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04%) Unrealised appreciation of contracts (see below) 894 0.0	Total Common Stock (Cost \$928,028)	951,479	96.66
Unrealised appreciation of contracts (see below) 894 0.0	Total Investments at fair value through profit or loss (Cost \$961,157)	984,608	100.03
	Forward Foreign Currency Contracts — 0.09% (29 February 2024: 0.04	%)	
Total Financial Assets at fair value through profit or loss 985,502 100.1.	Unrealised appreciation of contracts (see below)	894	0.09
	Total Financial Assets at fair value through profit or loss	985,502	100.12

Share (000's		Value (000's) \$	% of Net Asset Value
Forwa	rd Foreign Currency Contracts — (0.01%) (29 February 2024: (0.	02%))	
Unreal	ised depreciation of contracts (see below)	(154)	(0.01)
Total	Financial Liabilities at fair value through profit or loss	(154)	(0.01)
	Financial Assets and Financial Liabilities at fair value through or loss	985,348	100.11
Liabili	ties in Excess of Other Assets	(1,014)	(0.11)
Total	Net Assets	\$984,334	100.00
ADR CAD EUR	than 0.01%. ABBREVIATIONS: - American Depositary Receipt. - Canadian Dollar - Euro		
Analy	sis of Total Assets		% of Total Assets
Transfe	erable securities admitted to an official exchange listing or traded on a	regulated	
marke	t	-	96.09
Collect	tive investment schemes		3.35
Financ	ial derivative instruments		0.09
Other	assets		0.47
Total	Assets		100.00

Expiration Date	Counterparty	E	Buy Currency (000's)			Sell Currency (000's)		Ap (De of	nrealised preciation/ preciation) Contracts (000's)
04-Mar-2025	BNY	Buy	CNH	201	Sell	USD	28	\$	
05-Mar-2025	BNY	Buy	USD	1,394	Sell	BRL	7,989		37
05-Mar-2025	BNY	Buy	BRL	7,989	Sell	USD	1,350		6
14-Mar-2025	BNY	Buy	USD	2,090	Sell	AUD	3,316		34
14-Mar-2025	BNY	Buy	USD	109	Sell	CNH	800		_
14-Mar-2025	BNY	Buy	USD	126	Sell	CNH	908		1
14-Mar-2025	BNY	Buy	USD	31,009	Sell	EUR	29,618		263
14-Mar-2025	BNY	Buy	USD	132	Sell	EUR	127		-
14-Mar-2025	BNY	Buy	USD	358	Sell	GBP	283		3
14-Mar-2025	BNY	Buy	USD	1,083	Sell	PLN	4,308		19
14-Mar-2025	BNY	Buy	USD	5	Sell	SEK	54		-
14-Mar-2025	BNY	Buy	USD	4	Sell	SEK	47		-
14-Mar-2025	BNY	Buy	USD	2,324	Sell	SGD	3,109		22
14-Mar-2025	BNY	Buy	USD	758	Sell	SGD	1,025		(2)
14-Mar-2025	BNY	Buy	SGD	381	Sell	USD	285		(2)
14-Mar-2025	BNY	Buy	SGD	32,954	Sell	USD	24,363		36
14-Mar-2025	BNY	Buy	SEK	5	Sell	USD	-		-
14-Mar-2025	BNY	Buy	SEK	1,224	Sell	USD	112		1
14-Mar-2025	BNY	Buy	PLN	27,607	Sell	USD	6,807		15
14-Mar-2025	BNY	Buy	GBP	384	Sell	USD	475		7
14-Mar-2025	BNY	Buy	EUR	2,298	Sell	USD	2,407		(25)
14-Mar-2025	BNY	Buy	EUR	89,799	Sell	USD	92,767		446
14-Mar-2025	BNY	Buy	CNH	15,197	Sell	USD	2,082		3
14-Mar-2025	BNY	Buy	AUD	11,028	Sell	USD	6,932		(88)
02-Apr-2025	BNY	Buy	USD	54	Sell	BRL	314		1
02-Apr-2025	BNY	Buy	BRL	7,795	Sell	USD	1,352		(37)
	n of Forward Foreign Currency Cont n of Forward Foreign Currency Cont							\$	894 (154)
Net Appreciation of Fo	rward Foreign Currency Contracts (2	9 February 2024 (000's): \$122)						\$	740

FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 28 February 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value
Collective Investment Schemes — 4.04% (29 February 2024: 3.75%)		
10 iShares Russell 2000 Value ETF –ETF	1,532	1.85
1,811 Western Asset Liquidity Funds Plc – Western Asset US Dollar	1 011	2 10
Liquidity Fund – Class WA (Distributing) Total Collective Investment Schemes (Cost \$3,363)	1,811 3,343	2.19 4.04
	3,343	4.04
Common Stock — 96.52% (29 February 2024: 96.40%) Aerospace & Defense — 0.55% (29 February 2024: 2.10%)		
15 Leonardo DRS Inc	454	0.55
Apparel — 0.42% (29 February 2024: 2.33%)	434	0.55
10 Steven Madden Ltd	344	0.42
Auto Parts & Equipment — 3.58% (29 February 2024: 3.33%)	344	0.42
14 Gentex Corp	343	0.41
22 Miller Industries Inc/TN	1,275	1.54
16 Visteon Corp	1,349	1.63
	2,967	3.58
Biotechnology — 0.98% (29 February 2024: 0.79%)		
14 Halozyme Therapeutics Inc	810	0.98
Building Materials — 0.56% (29 February 2024: 2.04%)		
CAD 10 Stella-Jones Inc	465	0.56
Chemicals — 3.14% (29 February 2024: 3.22%)		
9 Innospec Inc	920	1.11
12 Quaker Chemical Corp	1,683	2.03
	2,603	3.14
Commercial Services — 8.67% (29 February 2024: 9.74%)		
24 Cass Information Systems Inc	1,069	1.29
121 Dun & Bradstreet Holdings Inc 128 Forrester Research Inc	1,094 1,421	1.32 1.71
36 Korn Ferry	2,392	2.89
33 Valvoline Înc	1,211	1.46
	7,187	8.67
Computers — 1.08% (29 February 2024: 0.52%) 16 Crane NXT Co	898	1.08
Cosmetics & Personal Care — 2.09% (29 February 2024: 1.90%)		
12 Interparfums Inc	1,735	2.09
Diversified Financial Services — 7.22% (29 February 2024: 8.07%)		
38 Air Lease Corp 'A'	1,802	2.18
34 Artisan Partners Asset Management Inc 'A'	1,457	1.76
6 Houlihan Lokey Inc 'A' 35 Lazard Inc 'A'	979 1,742	1.18 2.10
55 Lazaru IIIC. A		
Floring 1-2 40 470/ (20 February 2024; C C70/)	5,980	7.22
Electronics — 10.17% (29 February 2024: 6.67%)	1.005	1 20
27 Atmus Filtration Technologies Inc 21 Brady Corp 'A'	1,065 1,554	1.28 1.88
15 ESCO Technologies Inc	2,526	3.05
57 Knowles Corp	944	1.14
9 NEXTracker Inc 'A'	384	0.46
24 Sanmina Corp	1,954	2.36
Engineering 9 Construction 2 739/ /30 February 2004 2 750/	8,427	10.17
Engineering & Construction — 3.73% (29 February 2024: 3.75%)	2 102	2.64
26 Arcosa Inc 11 Exponent Inc	2,192 901	2.64 1.09
reserves and the second	3,093	3.73
Healthcare-Products — 9.02% (29 February 2024: 6.65%)	5,055	2.73
36 Bio-Techne Corp	2,243	2.71
62 Enovis Corp	2,243	2.87
61 Envista Holdings Corp	1,218	1.47
25 Haemonetics Corp	1,638	1.97
	7,477	9.02
Home Builders — 5.78% (29 February 2024: 3.11%)		_
5 Champion Homes Inc 4 Installed Building Products Inc	519 604	0.63
4 INSTALLED BUILDING PRODUCTS INC	604 1,777	0.73 2.14
<u> </u>	1,///	2.14
17 LCI Industries 16 M/I Homes Inc	1,885	0
17 LCI Industries	1,885 4,785	5.78
17 LCI Industries 16 M/I Homes Inc		
17 LCI Industries 16 M/I Homes Inc		
17 LCI Industries 16 M/I Homes Inc Insurance — 3.99% (29 February 2024: 3.60%)	4,785	5.78
17 LCI Industries 16 M/I Homes Inc Insurance — 3.99% (29 February 2024: 3.60%) 18 RLI Corp	4,785 1,397	5.78 1.69

Share (000's		Value (000's) \$	% of Net Asset Value
Intern	et — 2.05% (29 February 2024: 2.97%)		
	41 Ziff Davis Inc	1,702	2.05
Leisur	e Time — 1.44% (29 February 2024: 2.04%)		
	20 Brunswick Corp/DE	1,196	1.44
Lodgi	ng — 0.81% (29 February 2024: 0.51%)		
	254 Century Casinos Inc	671	0.81
Machi	nery – Diversified — 3.02% (29 February 2024: 3.52%)		
	12 Esab Corp	1,446	1.75
	3 Kadant Inc	1,053	1.27
		2,499	3.02
Metal	Fabricate & Hardware — 1.35% (29 February 2024: 1.76%)		
	138 Janus International Group Inc	1,115	1.35
Misce	llaneous Manufacturing — 5.08% (29 February 2024: 5.16%)		
	10 Enpro Inc	1,851	2.23
	18 JBT Marel Corp	2,361	2.85
		4,212	5.08
Oil &	Gas — 0.75% (29 February 2024: 0.00%)		
	10 Weatherford International Plc	624	0.75
Oil &	Gas Services — 1.71% (29 February 2024: 1.69%)		
CAD	166 Pason Systems Inc	1,417	1.71
Pharm	naceuticals — 2.93% (29 February 2024: 2.36%)		
	106 Catalyst Pharmaceuticals Inc	2,424	2.93
Real E	state — 6.13% (29 February 2024: 4.63%)		
	286 Kennedy-Wilson Holdings Inc	2,778	3.35
	60 Marcus & Millichap Inc	2,299	2.78
		5,077	6.13
Retail	— 0.52% (29 February 2024: 1.36%)		
	22 Movado Group Inc	427	0.52
Semic	onductors — 8.78% (29 February 2024: 9.55%)		
	14 Axcelis Technologies Inc	765	0.92
	12 Cirrus Logic Inc	1,264	1.53
	78 Cohu Inc 43 FormFactor Inc	1,537	1.86 1.71
	25 MKS Instruments Inc	1,420 2,287	2.76
	25 Milo institution inc	7,273	8.78
Transi	portation — 0.97% (29 February 2024: 1.56%)	7,273	0.70
ii aii s	5 Landstar System Inc	806	0.97
Total	Common Stock (Cost \$80,896)	79,973	96.52
		83,316	100.56
	Investments at fair value through profit or loss (Cost \$84,259)		100.56
	ard Foreign Currency Contracts — 0.00% (29 February 2024: 0.00%		
	ised appreciation of contracts (see below)	2	-
	Financial Assets at fair value through profit or loss	83,318	100.56
	Financial Assets and Financial Liabilities at fair value through or loss	83,318	100.56
Liabili	ties in Excess of Other Assets	(465)	(0.56)
Total	Net Assets	\$82,853	100.00
-	Amounts designated as "-" are either \$0, less than \$1,000, less than than 0.01%.	1,000 share	es or less
	ABBREVIATIONS:		
ETF	 Exchange Traded Fund. 		
CAD	– Canadian Dollar		

CAD – Canadian Dollar

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	95.76
Collective investment schemes	4.00
Financial derivative instruments	_
Other assets	0.24
Total Assets	100.00

FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 28 February 2025 – (continued)

Expiration Date	Counterparty		Currency (000's)			Sell Currency (000's)		App (Dep of	nrealised preciation/ preciation) Contracts (000's)
14-Mar-2025	BNY	Buy	USD	45	Sell	EUR	43	\$	-
14-Mar-2025	BNY	Buy	USD	-	Sell	SEK	1		_
14-Mar-2025	BNY	Buy	SEK	13	Sell	USD	1		-
14-Mar-2025	BNY	Buy	EUR	356	Sell	USD	368		2
Unrealised Appreciatio	on of Forward Foreign Currency Contract	s (29 February 2024 (000's): \$1)						\$	2
Unrealised Depreciatio	n of Forward Foreign Currency Contract	s (29 February 2024 (000's): \$–)							_
Net Appreciation of Fo	orward Foreign Currency Contracts (29 F	ebruary 2024 (000's): \$1)						\$	2

FTGF Royce Global Small Cap Premier Fund^

		Value (000's) \$	% o Ne Asse Value
Collect	ive Investment Schemes — 2.82% (29 February 2024: 4.76%)		
	122 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity		
	Fund - Class WA (Distributing)	122	2.82
Total C	Collective Investment Schemes (Cost \$122)	122	2.82
Comm	on Stock — 98.99% (29 February 2024: 96.05%)		
Austra	lia — 4.83% (29 February 2024: 3.53%)		
AUD	29 Hansen Technologies Ltd	90	2.0
AUD	18 IPH Ltd	53	1.2
AUD	41 Johns Lyng Group Ltd	66	1.5
		209	4.8
	m — 0.50% (29 February 2024: 0.91%)		
EUR	1 Azelis Group NV	21	0.5
Brazil -	— 1.06% (29 February 2024: 1.68%)		
BRL	25 Odontoprev SA	46	1.0
Canad	a — 6.35% (29 February 2024: 6.22%)		
	1 Colliers International Group Inc	75	1.7
	1 FirstService Corp	99	2.2
	1 RB Global Inc	101	2.3
		275	6.3
	— 4.49% (29 February 2024: 0.81%)		
EUR EUR	3 Antin Infrastructure Partners SA	38 73	0.8
FUR	Gaztransport Et Technigaz SA Lectra	73 31	0.7
EUR	- Robertet SA	52	1.2
		194	4.4
Germa	ny — 1.83% (29 February 2024: 0.00%)		
EUR	1 CTS Eventim AG & Co KGaA	79	1.8
	- 3.24% (29 February 2024: 3.16%)	,,,	1.0
EUR	2 Carel Industries SpA, 144A	38	0.8
EUR	– DiaSorin SpA	46	1.0
EUR	11 GVS SpA, 144A	56	1.3
		140	3.2
lanan	— 11.27% (29 February 2024: 11.23%)		
JPY	2 As One Corp	34	0.7
JPY	3 BML Inc	55	1.2
JPY	– Hirose Electric Co Ltd	35	0.8
JPY	2 JCU Corp	53	1.2
JPY JPY	- Maruwa Co Ltd/Aichi	68	1.5
JP Y JPY	OBIC Business Consultants Co Ltd Riken Keiki Co Ltd	39 66	0.8 1.5
JPY	2 TKC Corp	58	1.3
JPY	3 USS Co Ltd	27	0.6
JPY	2 Zuken Inc	52	1.2
		487	11.2
Jersey	— 2.08% (29 February 2024: 0.77%)		
GBP	7 JTC Plc, 144A	90	2.0
Nethe	lands — 0.89% (29 February 2024: 1.07%)		
EUR	- IMCD NV	38	0.8
	— 1.36% (29 February 2024: 1.26%)		
Poland			
	2 Asseco Poland SA	59	1.3
PLN	2 Asseco Poland SA Korea — 1.95% (29 February 2024: 1.76%)	59	1.3
PLN South		59 84	
PLN South KRW	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd		
PLN South KRW Swede	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd n: 2.00% (29 February 2024: 1.33%)	84	1.9
PLN South KRW	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd		
PLN South KRW Swede	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd n: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB	84 55 31	1.9 1.2 0.7
PLN South KRW Swede SEK SEK	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd In: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB	84 55	1.9
PLN South KRW Swede SEK SEK SEK	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd In: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB Irland — 2.06% (29 February 2024: 1.66%)	55 31 86	1.9 1.2 0.7 2.0
PLN South KRW Swede SEK SEK SEK SWitze	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd In: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB	84 55 31	1.9 1.2 0.7 2.0
PLN South KRW Swede SEK SEK	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd n: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB vrland — 2.06% (29 February 2024: 1.66%) — Kardex Holding AG	84 55 31 86 41 48	1.9 1.2 0.7
PLN South KRW Swede SEK SEK SEK CHF CHF	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd n: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB vrland — 2.06% (29 February 2024: 1.66%) — Kardex Holding AG — VZ Holding AG	84 55 31 86 41	1.9 1.2 0.7 2.0 0.9 1.1
PLN South KRW Swede SEK SEK SEK CHF CHF	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd in: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB irland — 2.06% (29 February 2024: 1.66%) — Kardex Holding AG — VZ Holding AG Kingdom — 12.25% (29 February 2024: 13.88%)	84 55 31 86 41 48 89	1.9 1.2 0.7 2.0 0.9 1.1 2.0
PLN South KRW Swede SEK SEK SWITZE CHF CHF United	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd n: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB rland — 2.06% (29 February 2024: 1.66%) — Kardex Holding AG — VZ Holding AG Kingdom — 12.25% (29 February 2024: 13.88%) 10 Ashtead Technology Holdings plc	55 31 86 41 48 89	1.9 1.2 0.7 2.0 0.9 1.1 2.0
PLN South KRW Swede SEK SEK SWITZE CHF CHF United GBP GBP	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd in: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB irland — 2.06% (29 February 2024: 1.66%) — Kardex Holding AG — VZ Holding AG Kingdom — 12.25% (29 February 2024: 13.88%)	84 55 31 86 41 48 89	1.9 1.2 0.7 2.0 0.9 1.1 2.0
PLN South KRW Swede SEK SEK SWITZE CHF CHF United GBP GBP GBP	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd in: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB irland — 2.06% (29 February 2024: 1.66%) — Kardex Holding AG — VZ Holding AG Kingdom — 12.25% (29 February 2024: 13.88%) 10 Ashtead Technology Holdings plc 7 Auction Technology Group Plc 5 CVS Group Plc 1 Diploma Plc	84 55 31 86 41 48 89	1.9 1.2 0.7 2.0 0.9 1.1 2.0 1.4 1.0 1.5
PLN South KRW Swede SEK SEK Switze CHF CHF CHF GBP GBP GBP GBP GBP	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd n: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB rland — 2.06% (29 February 2024: 1.66%) — Kardex Holding AG — VZ Holding AG Kingdom — 12.25% (29 February 2024: 13.88%) 10 Ashtead Technology Holdings plc 7 Auction Technology Group Plc 5 CVS Group Plc 1 Diploma Plc 11 DiscoverlE Group Plc	84 55 31 86 41 48 89 63 47 65 53 74	1.9 1.2 0.7 2.0 0.9 1.1 2.0 1.4 1.0 1.5 1.2 1.7
South KRW Swede SEK SEK Switze CHF CHF United GBP GBP GBP GBP GBP GBP	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd n: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB rland — 2.06% (29 February 2024: 1.66%) — Kardex Holding AG — VZ Holding AG Wingdom — 12.25% (29 February 2024: 13.88%) 10 Ashtead Technology Holdings plc 7 Auction Technology Group Plc 5 CVS Group Plc 1 Diploma Plc 11 DiscoverlE Group Plc 1 Halma Plc	84 55 31 86 41 48 89 63 47 65 53 74 38	1.9 1.2 0.7 2.0 0.9 1.1 2.0 1.4 1.0 1.5 1.2 1.7 0.8
PLN South KRW Swede SEK SEK United GBP GBP GBP GBP GBP GBP GBP	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd in: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB Irland — 2.06% (29 February 2024: 1.66%) — Kardex Holding AG — VZ Holding AG — VZ Holding AG Kingdom — 12.25% (29 February 2024: 13.88%) 10 Ashtead Technology Holdings plc 7 Auction Technology Group Plc 5 CVS Group Plc 1 Diploma Plc 11 DiscoverlE Group Plc 1 Halma Plc 1 Intertek Group Plc	84 55 31 86 41 48 89 63 47 65 53 74 38 80	1.9 1.2 0.7 2.0 0.9 1.1 2.0 1.4 1.0 1.5 1.2 1.7 0.8 1.8
South KRW Swede SEK SEK Switze CHF CHF United GBP GBP GBP GBP GBP GBP	Korea — 1.95% (29 February 2024: 1.76%) 10 NICE Information Service Co Ltd n: 2.00% (29 February 2024: 1.33%) 7 Karnov Group AB 14 Norva24 Group AB rland — 2.06% (29 February 2024: 1.66%) — Kardex Holding AG — VZ Holding AG Wingdom — 12.25% (29 February 2024: 13.88%) 10 Ashtead Technology Holdings plc 7 Auction Technology Group Plc 5 CVS Group Plc 1 Diploma Plc 11 DiscoverlE Group Plc 1 Halma Plc	84 55 31 86 41 48 89 63 47 65 53 74 38	1.9 1.2 0.7 2.0 0.9 1.1 2.0 1.4 1.0 1.5 1.2 1.7 0.8

	:s ;)		Value (000's) \$	% of Net Asset Value
		ates — 42.06% (29 February 2024: 46.01%)		
	1	Arcosa Inc	89	2.06
	-	Axcelis Technologies Inc	17	0.39
		Brady Corp 'A'	31	0.71
		Brunswick Corp/DE Cognex Corp	30 57	0.70
	_	Dorman Products Inc	65	1.51
	2	Enovis Corp	68	1.58
	-	Enpro Inc	33	0.76
	1	Esab Corp	82	1.90
	- 1	ESCO Technologies Inc FormFactor Inc	78 28	1.81 0.65
	1	Haemonetics Corp	78	1.80
	_	Houlihan Lokey Inc 'A'	42	0.97
	1	Innospec Inc	79	1.83
	-	Installed Building Products Inc	32	0.73
	1	Interparfums Inc	60 92	1.39
	_	JBT Marel Corp Kadant Inc	35	0.81
		Kennedy-Wilson Holdings Inc	50	1.15
	_	Landstar System Inc	39	0.91
	1	LCI Industries	60	1.39
	-	Lincoln Electric Holdings Inc	35	0.82
	1	Littelfuse Inc Marcus & Millichap Inc	93 32	2.15
	1	MKS Instruments Inc	70	1.62
	1	Quaker Chemical Corp	88	2.04
	-	RLI Corp	23	0.53
	1	SEI Investments Co	107	2.48
	-	Simpson Manufacturing Co Inc	31 55	0.72
	1	UFP Industries Inc Valmont Industries Inc	63	1.26
	2	Valvoline Inc	76	1.75
			1,818	42.06
Vietn	am -	— 0.77% (29 February 2024: 0.77%)	.,	
		, (20 1 20 1 20 1 20 1 20 1 20 2 2 2 2 2 2		
GRP	3	XP Power Ltd	34	0.77
	3 Con	XP Power Ltd	34 4.278	98.99
	Con	nmon Stock (Cost \$4,287)	4,278	98.99
Total Total	Con Fina Fina	nmon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through	4,278 4,400	98.99
Γotal Γotal Γotal orofit	Con Fina Fina or I	nmon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through OSS	4,278 4,400 4,400	98.99 101.81 101.81
Fotal Fotal Fotal profit	Fina Fina or I	nmon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through OSS In Excess of Other Assets	4,278 4,400 4,400 (78)	98.99 101.81 101.81 (1.81
Fotal Fotal Fotal profit	Fina Fina or I	nmon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through OSS	4,278 4,400 4,400	98.99 101.81 101.81 (1.81
Total Total Total profit Liabili	Fina Fina for I ities Net	nmon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through OSS In Excess of Other Assets Assets Incomparison of the Assets Assets Incomparison of the Assets I	4,278 4,400 4,400 (78) \$4,322 1,000 share	98.99 101.81 101.81 (1.81 100.00
Fotal Fotal Fotal Profit Fotal Fotal	Fina Fina t or I ities Net Ar th. Se an to	nmon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through oss In Excess of Other Assets Assets Incomparison of the Incomparison	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 101.81 (1.87 100.00 es or les 3, as ration,
Fotal Fotal Fotal Profit Fotal Fotal	Fina Fina t or I ities Net Ar th. Se an to	Immon Stock (Cost \$4,287) Inicial Assets at fair value through profit or loss Inicial Assets and Financial Liabilities at fair value through OSS In Excess of Other Assets Assets mounts designated as "-" are either \$0, less than \$1,000, less than \$1 an 0.01%. Curities exempt from registration under Rule 144A of the Securities needed. These securities may only be resold, in transactions exempt qualified institutional buyers. As at 28 February 2025, these securities	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 101.81 (1.87 100.00 es or les 3, as ration,
Fotal Fotal Fotal Fotal Fotal Fotal Fotal	Fina Fina t or I iities Net Ar th. Se an to \$11	Immon Stock (Cost \$4,287) Inicial Assets at fair value through profit or loss Imicial Assets and Financial Liabilities at fair value through OSS IN Excess of Other Assets Assets In Description of the Assets of the Assets In Description of the Assets In Description of the Assets In Description of the Assets of the Ass	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 101.81 (1.81 100.00 es or less 3, as ration,
Fotal Fotal Fotal Fotal Fotal Fotal Fotal Fotal Fotal	Fina Fina t or I iities Net Ar the Se an to \$1	Immon Stock (Cost \$4,287) Inicial Assets at fair value through profit or loss Imicial Assets and Financial Liabilities at fair value through OSS IN Excess of Other Assets Assets In Excess of Other Assets Assets In counts designated as "-" are either \$0, less than \$1,000, less tha	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 101.81 (1.81 100.00 es or less 3, as ration,
Total	Fina Fina t or I ities Net Ar th. Se an to \$11	namon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through Incial Assets and Financial Liabilities at fair value through Incial Assets and Financial Liabilities at fair value through Incial Assets Incompared through the Incial Inc	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 101.81 (1.81 100.00 es or less 3, as ration,
Total	Fina Fina Fina Fina Fina Fina Fina Fina	Immon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through Incial Assets and Financial Liabilities at fair value through Incial Assets and Financial Liabilities at fair value through Incial Assets In Excess of Other Assets Assets In Excess of Other	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 101.81 (1.81 100.00 es or less 3, as ration,
Fotal	Fina Fina Fina Fina Fina Fina Fina Fina	Immon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through Incial Assets and Financial Liabilities at fair value through Incial Assets and Financial Liabilities at fair value through Incial Assets In Excess of Other Assets Assets In Excess of Other	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 101.81 (1.87 100.00 es or les 3, as ration,
Total Total Total Total Total Liabili Total - 1444A AUD BRL CHF EUR GBP	Fina Fina t or I ities Net Ar th to	Immon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through OSS In Excess of Other Assets Assets Mounts designated as "-" are either \$0, less than \$1,000, less than \$1,000, less than \$1,000, less than \$1,000 and \$1.000. Curities exempt from registration under Rule 144A of the Securities are nended. These securities may only be resold, in transactions exempt qualified institutional buyers. As at 28 February 2025, these securities \$4,000 or 4.26% of net assets. ABBREVIATIONS: Australian Dollar Brazilian Real Swiss Franc Euro British Pound	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 101.81 (1.87 100.00 es or les 3, as ration,
Fotal	Final	Immon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through oss In Excess of Other Assets Assets Mounts designated as "-" are either \$0, less than \$1,000, less than \$1 an 0.01%. Curities exempt from registration under Rule 144A of the Securities are nended. These securities may only be resold, in transactions exempt qualified institutional buyers. As at 28 February 2025, these securities 4,000 or 4.26% of net assets. ABBREVIATIONS: Australian Dollar Brazilian Real Swiss Franc Euro British Pound Japanese Yen	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 101.81 (1.87 100.00 es or les 3, as ration,
Fotal	Final	Innon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through oss In Excess of Other Assets Assets Mounts designated as "-" are either \$0, less than \$1,000, less than \$1 an 0.01%. Curities exempt from registration under Rule 144A of the Securities And Incident	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 101.81 (1.87 100.00 es or les 3, as ration,
Fotal	Fina Fina Fina Fina Fina Fina Fina Fina	Innon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through oss In Excess of Other Assets Assets In Excess of Other Assets Assets In Excess of Other Assets In Excess of Ot	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 101.81 (1.81 100.00 es or less 3, as ration,
Fotal	Fina Fina Fina Fina Fina Fina Fina Fina	Innon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through oss In Excess of Other Assets Assets Mounts designated as "-" are either \$0, less than \$1,000, less than \$1 an 0.01%. Curities exempt from registration under Rule 144A of the Securities And Incident	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 (1.81 (1.82) 100.00 sis or les 33, as ration, ed to
Total Total Total Total Total Liabili Total	Fina Fina Fina Fina Fina Fina Fina Fina	Internation Stock (Cost \$4,287) Internation Stock (Cost \$4,287	4,278 4,400 4,400 (78) \$4,322 1,000 share Act of 1933 from regist	98.99 101.81 101.82 (1.82 100.00 as or les saration, ad to
Total Fotal	Final	Inmon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through Incial Assets and Financial Liabilities at fair value through Incial Assets In Excess of Other Assets Assets In Excess of Other Assets Mounts designated as "-" are either \$0, less than \$1,000, le	4,278 4,400 (78) \$4,322 1,000 share Act of 1933 from regist es amounte	98.99 101.81 101.81 (1.81 100.00 es or less 3, as ration,
Total Total Total Total Total Liabili Total - 1144A AUD BRL CHF EGBP JIPY KRW PLN SEK Analy	Fina Fina Fina Fina Fina Fina Fina Fina	Internation Stock (Cost \$4,287) Internation Stock (Cost \$4,287	4,278 4,400 (78) \$4,322 1,000 share Act of 1933 from regist es amounte	98.99 101.81 (1.81 100.00 as or les 33, as ration, ad to
Total Fotal	Fina Fina Fina Fina Fina Fina Fina Fina	Innon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through Incial Assets and Financial Liabilities at fair value through Incial Assets In Excess of Other Assets Assets In Excess of Other Assets Assets In Excess of Other As	4,278 4,400 (78) \$4,322 1,000 share Act of 1933 from regist es amounte	98.99.101.81 101.82 (1.83 100.00 ss or less aration, ad to
Total	Fina Fina Fina Fina Fina Fina Fina Fina	Innon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through Incial Assets and Financial Liabilities at fair value through Incial Assets In Excess of Other Assets Assets In Excess of Other Assets Assets In Excess of Other As	4,278 4,400 (78) \$4,322 1,000 share Act of 1933 from regist es amounte	98.99.101.81 (1.81 (1.82) (1.83) (1.83) (1.83) (1.84) (1.83) (1.84) (1.8
Fotal	Fina Fina Fina Fina Fina Fina Fina Fina	Innon Stock (Cost \$4,287) Incial Assets at fair value through profit or loss Incial Assets and Financial Liabilities at fair value through Incial Assets and Financial Liabilities at fair value through Incial Assets In Excess of Other Assets Assets In Excess of Other Assets Assets In Excess of Other As	4,278 4,400 (78) \$4,322 1,000 share Act of 1933 from regist es amounte	98.99 101.81 101.81 (1.81 100.00 as or less as ration, ad to

Franklin MV European Equity Growth and Income Fund^ μ

Share (000'		Value (000's) €
Comi	mon Stock — 0.00% (29 February 2024: 0.00%)	
Russi	a — 0.00% (29 February 2024: 0.00%)	
GBP54	4 Evraz Plc †	_
Total	Common Stock (Cost €313)	-
Liabi	lities in Excess of Other Assets	-
Total	Net Assets	€-
+	Amounts designated as "−" are either €0, less than €1,000, less than 1,000 shaless than 0.01%. Illiquid. Effective 11 July 2022, Franklin MV European Equity Growth and Income Fund^	
μ	trading.	ceaseu
	ABBREVIATIONS:	
GBP	- British Pound	
Anal	ysis of Total Assets	% of Total Assets
Trans	ferable securities admitted to an official exchange listing or traded on a regulated et	_
Other	assets	100.00
Total	Assets	100.00

Legg Mason QS Emerging Markets Equity Fund^F

Common Stock — 0.00% (29 February 2024: 0.00%) Hong Kong — 0.00% (29 February 2024: 0.00%) HKD 38 Hanergy Mobile Energy Holding Group Co Ltd † Total Common Stock (Cost \$14) Liabilities in Excess of Other Assets Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 sh than 0.01%. † Illiquid. F Effective 14 April 2021, Legg Mason QS Emerging Markets Equity Fund^ cease	Value (000's) \$
Total Common Stock (Cost \$14) Liabilities in Excess of Other Assets Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 sh than 0.01%. † Illiquid.	
Liabilities in Excess of Other Assets Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 sh than 0.01%. † Illiquid.	_
Total Net Assets - Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 sh than 0.01%. † Illiquid.	_
- Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 sh than 0.01%. † Illiquid.	-
than 0.01%. † Illiquid.	\$-
55 0 444 12004 1 44 005	ares or less
	d trading.
ABBREVIATIONS:	
HKD - Hong Kong Dollar	
Analysis of Total Assets	% of Total Assets
	_
Other assets	100.00
Total Assets	100.00

Total Assets

Franklin MV Global Equity Growth and Income Fund^ π

100.00

Share (000's		Value (000's) \$
Comr	non Stock — 0.00% (29 February 2024: 0.00%)	
Russi	a — 0.00% (29 February 2024: 0.00%)	
8	Gazprom PJSC ADR †	-
Total	Common Stock (Cost \$54)	_
Liabil	ities in Excess of Other Assets	-
Total	Net Assets	\$-
-	Amounts designated as "-" are either 0 , less than $1,000$, less than $1,000$ shar than 0.01% .	es or less
†	Illiquid.	
π	Effective 27 April 2022, Franklin MV Global Equity Growth and Income Fund^ ce trading.	ased
	ABBREVIATIONS:	
ADR	– American Depositary Receipt.	
Analı	sis of Total Assets	% of Total Assets
		Assets
Transi marke	ferable securities admitted to an official exchange listing or traded on a regulated et	_
Other	assets	100.00

FTGF Martin Currie Global Long-Term Unconstrained Fund^

Portfolio of Investments as at 28 February 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value
Collectiv	ve Investment Schemes — 0.92% (29 February 2024: 1.31%)		
19	98 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	198	0.92
Total Co	ollective Investment Schemes (Cost \$198)	198	0.92
Commo	n Stock — 99.29% (29 February 2024: 98.60%)		•
Canada	— 2.92% (29 February 2024: 0.00%)		
CAD	- Constellation Software Inc/Canada	629	2.92
Denmar	k — 4.40% (29 February 2024: 2.83%)		
DKK	2 Coloplast A/S	233	1.08
DKK	8 Novo Nordisk A/S	714	3.32
		947	4.40
France -	- 6.85% (29 February 2024: 11.23%)		
EUR	2 L'Oreal SA	744	3.46
EUR	3 Sartorius Stedim Biotech	728	3.39
		1,472	6.85
reland -	— 2.92% (29 February 2024: 3.62%)		
EUR	8 Kingspan Group Plc	628	2.92
	8.70% (29 February 2024: 8.69%)		
EUR	2 Ferrari NV	1,012	4.71
	13 Moncler SpA	858	3.99
		1.870	8.70
Netherla	ands — 9.72% (29 February 2024: 10.18%)	,,,,,	
EUR	- Adven NV, 144A	849	3.95
EUR	1 ASML Holding NV	917	4.27
EUR	3 BE Semiconductor Industries NV	322	1.50
		2,088	9.72
Sweden	— 4.47% (29 February 2024: 8.75%)		
SEK 4	13 Atlas Copco AB	740	3.44
SEK 1	19 Hexagon AB	220	1.03
		960	4.47
Switzer	land — 2.44% (29 February 2024: 0.00%)		
CHF	– Partners Group Holding AG	524	2.44
United 9	States — 56.87% (29 February 2024: 51.20%)		
	4 Apple Inc	869	4.04
	2 Autodesk Inc	665	3.09
	2 Cadence Design Systems Inc	541	2.52
	7 Chipotle Mexican Grill Inc 'A'	378	1.76
	3 CSL Ltd	462	2.15
AUD			
AUD	4 Deckers Outdoor Corp	627	2.91
AUD	4 Deckers Outdoor Corp 1 IDEXX Laboratories Inc	627 479	2.91 2.23
AUD	4 Deckers Outdoor Corp 1 IDEXX Laboratories Inc 3 Illumina Inc	627 479 308	2.91 2.23 1.43
AUD	4 Deckers Outdoor Corp 1 IDEXX Laboratories Inc	627 479	2.91 2.23

Shares (000's)	Value (000's) \$	% of Net Asset Value
1 Mastercard Inc	855	3.98
1 Meta Platforms Inc 'A'	863	4.02
 Mettler-Toledo International Inc 	489	2.28
3 Microsoft Corp	1,047	4.87
12 NVIDIA Corp	1,520	7.07
3 ResMed Inc	607	2.82
3 Veeva Systems Inc 'A'	637	2.96
4 Zoetis Inc	624	2.90
	12,225	56.87
Total Common Stock (Cost \$20,134)	21,343	99.29
Total Investments at fair value through profit or loss (Cost \$20,332)	21,541	100.21
Forward Foreign Currency Contracts — 0.52% (29 February 2024: 0.31%)	5)	
Unrealised appreciation of contracts (see below)	112	0.52
Total Financial Assets at fair value through profit or loss	21,653	100.73
Forward Foreign Currency Contracts — (0.01%) (29 February 2024: (0.02	2%))	
Unrealised depreciation of contracts (see below)	(2)	(0.01)
Total Financial Liabilities at fair value through profit or loss	(2)	(0.01)
Total Financial Assets and Financial Liabilities at fair value through profit or loss	21,651	100.72
Liabilities in Excess of Other Assets	(155)	(0.72)
Total Net Assets	\$21,496	100.00
- Amounts designated as "-" are either \$0 less than \$1,000 less than	1 000 share	es or less

 Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$849,000 or 3.95% of net assets.

ABBREVIATIONS:

AUD – Australian Dollar
CAD – Canadian Dollar
CHF – Swiss Franc
DKK – Danish Krone

SEK – Swedish Krona

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	97.44
Collective investment schemes	0.90
Financial derivative instruments	0.51
Other assets	1.15
Total Assets	100.00

Expiration Date	Counterparty	В	uy Currency (000's)			Sell Currency (000's)		Ap (De of	nrealised preciation/ preciation) Contracts (000's)
14-Mar-2025	BNY	Buy	USD	4,797	Sell	EUR	4,589	\$	35
14-Mar-2025	BNY	Buy	USD	81	Sell	GBP	65		-
14-Mar-2025	BNY	Buy	USD	-	Sell	GBP	-		-
14-Mar-2025	BNY	Buy	GBP	1,241	Sell	USD	1,537		23
14-Mar-2025	BNY	Buy	EUR	234	Sell	USD	245		(2)
14-Mar-2025	BNY	Buy	EUR	10,891	Sell	USD	11,250		54
Unrealised Appreciation	n of Forward Foreign Currency Conti	acts (29 February 2024 (000's): \$38	35)					\$	112
Unrealised Depreciation	n of Forward Foreign Currency Contr	acts (29 February 2024 (000's): \$(2	2))						(2)
Net Appreciation of Fo	rward Foreign Currency Contracts (2	9 February 2024 (000's): \$363)						\$	110

[^] Not authorised for sale to the public in Hong Kong.

FTGF Martin Currie Global Emerging Markets Fund^

Portfolio of Investments as at 28 February 2025

Shares (000's)		Value (000's) \$	% of Net Asset Value
Collect	ive Investment Schemes — 0.02% (29 February 2024: 1.33%)		
	5 Western Asset Liquidity Funds Plc – Western Asset US Dollar		
	Liquidity Fund – Class WA (Distributing)	5	0.02
Total C	Collective Investment Schemes (Cost \$5)	5	0.02
	on Stock — 99.72% (29 February 2024: 99.24%)		
Brazil -	— 5.38% (29 February 2024: 6.81%)		
BRL	173 B3 SA – Brasil Bolsa Balcao	305	0.95
BRL	107 Cosan SA – MercadoLibre Inc	129 487	0.40
BRL	113 Odontoprev SA	205	0.64
BRL	72 WEG SA	595	1.86
		1,721	5.38
Chile –	- 1.58% (29 February 2024: 2.52%)		
GBP	23 Antofagasta Plc	505	1.58
China -	— 30.57% (29 February 2024: 20.48%)		
HKD	59 Alibaba Group Holding Ltd	983	3.08
	5 Alibaba Group Holding Ltd ADR	643	2.01
HKD	10 BYD Co Ltd	455	1.42
HKD	140 China Merchants Bank Co Ltd	819	2.56
CNH	16 Contemporary Amperex Technology Co Ltd	575	1.80
CNH HKD	6 Eastroc Beverage Group Co -A 6 JD.com Inc	195 127	0.61
וואט	8 JD.com Inc ADR	327	1.02
HKD	41 Meituan 'B', 144A	856	2.68
HKD	118 Minth Group Ltd	308	0.97
HKD	108 Ping An Insurance Group Co of China Ltd	640	2.00
CNH	17 Proya Cosmetics Co., Ltd	203	0.64
CNH	47 Shenzhen Inovance Technology Co Ltd	467	1.46
CNH	5 Shenzhen Mindray Bio-Medical Electronics Co.,Ltd.	157	0.49
HKD	43 Tencent Holdings Ltd	2,648	8.29
	6 Trip.com Group Ltd ADR	364	1.14
Це	/one 1770/ /20 Eshwire 2024: 4.070/ \	9,767	30.57
Hong I	Kong — 1.77% (29 February 2024: 1.97%) 74 AIA Group Ltd	566	1 77
		000	1.77
india – INR	- 19.91% (29 February 2024: 20.62%)	396	1.24
INR	6 Apollo Hospitals Enterprise Ltd 68 HDFC Bank Ltd	1,344	4.21
INR	77 ICICI Bank Ltd	1,061	3.32
INR	23 Kotak Mahindra Bank Ltd	509	1.59
INR	16 Mahindra & Mahindra Ltd	488	1.53
	2 MakeMyTrip Ltd	231	0.72
INR	56 Reliance Industries Ltd	771	2.41
INR	11 Tata Consultancy Services Ltd	420	1.32
INR INR	20 Titan Co Ltd 4 UltraTech Cement Ltd	706 436	2.21 1.36
IINN	4 Ottarecii Cement Ltd		
Ind	1 009/ /20 February 2024, 4 F70/ \	6,362	19.91
	esia — 1.90% (29 February 2024: 4.57%)	242	0.70
IDR IDR	989 Bank Negara Indonesia Persero Tbk PT 1,781 Bank Rakyat Indonesia Persero Tbk PT	242 365	0.76 1.14
	.,. 2. 23m nongae maonesia i etaeto tok i t	607	1.90
Movice	1 98% (29 February 2024: 4 78%)	007	1.90
MXN	o — 1.98% (29 February 2024: 4.78%) 49 Grupo Financiero Banorte SAB de CV	344	1.08
MXN	109 Wal-Mart de Mexico SAB de CV	289	0.90
		633	1.98
Philipn	nines — 0.05% (29 February 2024: 0.31%)	033	50
PHP	26 Robinsons Retail Holdings Inc	16	0.05
	— 1.09% (29 February 2024: 0.00%)	10	5.02
PLN	20 Powszechna Kasa Oszczedności Bank Polski SA	350	1.09
	Arabia — 3.03% (29 February 2024: 2.87%)	0.00	1.05
SAR	28 Al Rajhi Bank	759	2.38
SAR	3 Dr Sulaiman Al Habib Medical Services Group Co	209	0.65
C1	Africa 4.070/ /20 Fabruary 2024 4.220/	968	3.03
	Africa — 1.87% (29 February 2024: 1.23%)		
ZAR	4 Capitec Bank Holdings Ltd	596	1.87
	Korea — 10.76% (29 February 2024: 16.39%)		
KRW	1 LG Chem Ltd	184	0.58
KRW	46 Samsung Electronics Co Ltd	1,711	5.35
KRW KRW	13 Shinhan Financial Group Co Ltd 9 SK Hynix Inc	406 1,137	1.27 3.56
	э экспунисте		
		3,438	10.76

Shares (000's)	Value (000's) \$	% of Net Asset Value
Taiwan — 17.91% (29 February 2024: 12.76%)		
TWD 42 Delta Electronics Inc TWD 28 Globalwafers Co Ltd	504 318	1.58 0.99
TWD 27 MediaTek Inc	1,209	3.79
TWD 102 Quanta Computer Inc	757	2.37
TWD 96 Taiwan Semiconductor Manufacturing Co Ltd	2,935	9.18
	5,723	17.91
United States — 1.92% (29 February 2024: 3.06%)		
1 EPAM Systems Inc	173	0.54
3 Globant SA	441	1.38
	614	1.92
Total Common Stock (Cost \$33,303)	31,866	99.72
Total Investments at fair value through profit or loss (Cost \$33,308)	31,871	99.74
Forward Foreign Currency Contracts — 0.00% (29 February 2024: 0.00%)	6)	
Unrealised appreciation of contracts (see below)	-	-
Total Financial Assets at fair value through profit or loss	31,871	99.74
Total Financial Assets and Financial Liabilities at fair value through profit or loss	31,871	99.74
Other Assets in Excess of Liabilities	82	0.26
Total Net Assets	\$31,953	100.00
– Amounts designated as "–" are either \$0, less than \$1,000, less than	1,000 share	es or less

Amounts designated as "-" are either \$0, less than \$1,000, less than 1,000 shares or les than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$856,000 or 2.68% of net assets.

		ABBREVIATIONS:	
ADR	_	American Depositary Receipt.	
BRL	_	Brazilian Real	
CNH	-	Chinese Renminbi	
GBP	-	British Pound	
HKD	_	Hong Kong Dollar	
IDR	_	Indonesian Rupiah	
INR	-	Indian Rupee	
KRW	-	South Korean Won	
MXN	-	Mexican Peso	
PHP	_	Philippine Peso	
PLN	-	Polish Zloty	
SAR	-	Saudi Arabia Riyal	
TWD	-	Taiwanese Dollar	
ZAR	-	South Africa Rand	
Analys	sic r	of Total Assets	% of Total Assets
			7,35613
Transfe market		le securities admitted to an official exchange listing or traded on a regulated	98.64

Collective investment schemes

Other assets

Total Assets

0.02

1.34

100.00

[^] Not authorised for sale to the public in Hong Kong.

FTGF Martin Currie Global Emerging Markets Fund^

Portfolio of Investments as at 28 February 2025 – (continued)

Expiration Date	Counterparty		ırrency 0's)		Sell Currency (000's)		Ap (De of	preciation/ preciation) preciation) Contracts (000's)
05-Mar-2025	Goldman Sachs	Buy	USD 9	Sell	ZAR	161	\$	-
	n of Forward Foreign Currency Contracts n of Forward Foreign Currency Contracts							_ _
Net Appreciation of Fo	rward Foreign Currency Contracts (29 Feb	ruary 2024 (000's): \$–)						_

FTGF Martin Currie European Unconstrained Fund^

Portfolio of Investments as at 28 February 2025

Common Stock — 99.25% (29 February 2024: 98.91%) Denmark — 8.29% (29 February 2024: 3.82%) DKK 23 Coloplast A/S DKK 52 Novo Nordisk A/S France — 13.84% (29 February 2024: 18.79%) 91 Dassault Systemes SE	2,349 4,537 6,886 3,487 4,134	2.83 5.46 8.29
DKK 23 Coloplast A/S DKK 52 Novo Nordisk A/S France — 13.84% (29 February 2024: 18.79%) 91 Dassault Systemes SE	4,537 6,886 3,487 4,134	5.46 8.29 4.20
DKK 52 Novo Nordisk A/S France — 13.84% (29 February 2024: 18.79%) 91 Dassault Systemes SE	4,537 6,886 3,487 4,134	5.46 8.29 4.20
France — 13.84% (29 February 2024: 18.79%) 91 Dassault Systemes SE	6,886 3,487 4,134	8.29 4.20
91 Dassault Systemes SE	3,487 4,134	4.20
91 Dassault Systemes SE	4,134	
	4,134	
43.110164		4.00
12 L'Oreal SA		4.98
19 Sartorius Stedim Biotech	3,868	4.66
	11,489	13.84
Germany — 5.55% (29 February 2024: 5.97%)		
42 Infineon Technologies AG	1,493	1.80
28 Nemetschek SE	3,115	3.75
	4,608	5.55
Ireland — 5.05% (29 February 2024: 4.84%)		
53 Kingspan Group Plc	4,190	5.05
Italy — 16.77% (29 February 2024: 16.43%)		
17 Ferrari NV	7,712	9.29
94 Moncler SpA	6,212	7.48
	13,924	16.77
Netherlands — 14.85% (29 February 2024: 17.23%)		
2 Adyen NV, 144A	4,074	4.91
9 ASML Holding NV	5,835	7.03
22 BE Semiconductor Industries NV	2,422	2.91
	12,331	14.85
Sweden — 11.55% (29 February 2024: 13.41%)		
SEK 111 Assa Abloy AB	3,287	3.96
SEK 247 Atlas Copco AB	4,062	4.89
SEK 202 Hexagon AB	2,240	2.70
	9,589	11.55
Switzerland — 6.33% (29 February 2024: 4.51%)		
CHF 7 Galderma Group AG	809	0.98
CHF 3 Partners Group Holding AG	4,444	5.35
	5,253	6.33
United Kingdom — 4.50% (29 February 2024: 4.17%)		
GBP 18 AstraZeneca Plc	2,648	3.19
GBP 794 Oxford Nanopore Technologies Plc	1,084	1.31
	3,732	4.50

Shares (000's)	Value (000's) €	% of Net Asset Value
United States — 12.52% (29 February 2024: 9.74%)		
USD 9 Linde Plc	4,101	4.94
USD 3 Mettler-Toledo International Inc	3,793	4.57
11 Schneider Electric SE	2,501	3.01
	10,395	12.52
Total Common Stock (Cost €73,604)	82,397	99.25
Total Investments at fair value through profit or loss (Cost €73,604)	82,397	99.25
Forward Foreign Currency Contracts — 0.00% (29 February 2024: 0.00%)		
Unrealised appreciation of contracts (see below)	-	_
Total Financial Assets at fair value through profit or loss	82,397	99.25
Forward Foreign Currency Contracts — 0.00% (29 February 2024: 0.00%)		_
Unrealised depreciation of contracts (see below)	_	_
Total Financial Liabilities at fair value through profit or loss	-	_
Total Financial Assets and Financial Liabilities at fair value through profit or loss	82,397	99.25
Other Assets in Excess of Liabilities	620	0.75
Total Net Assets	€83,017	100.00

Amounts designated as "−" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to €4,074,000 or 4.91% of net assets.

ABBREVIATIONS:

CHF - Swiss Franc

DKK - Danish Krone

GBP – British Pound SEK – Swedish Krona

USD - United States Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	99.14
Other assets	0.86
Total Assets	100.00

Expiration Date	Counterparty		currency 00's)		Sell Currency (000's)		(Dep	oreciation/ oreciation) Contracts (000's)
14-Mar-2025	BNY	Buy	USD -	Sell	EUR	_	€	_
14-Mar-2025	BNY	Buy	USD 3	Sell	EUR	2		-
14-Mar-2025	BNY	Buy	EUR 2	Sell	USD	3		-
	of Forward Foreign Currency Contracts (of Forward Foreign Currency Contracts (

[^] Not authorised for sale to the public in Hong Kong.
The accompanying notes are an integral part of the Financial Statements

FTGF Martin Currie Improving Society Fund^

Portfolio of Investments as at 28 February 2025

Shares (000's)	Value (000's) \$	% of Net Asset Value
Common Stock — 98.27% (29 February 2024: 99.00%)		
Brazil — 7.37% (29 February 2024: 5.36%)		
1 MercadoLibre Inc	1,145	7.37
Denmark — 4.64% (29 February 2024: 5.81%)		
DKK 12 Novonesis (Novozymes) B	720	4.64
France — 4.14% (29 February 2024: 4.74%)		
EUR 21 Veolia Environnement SA	644	4.14
India — 5.02% (29 February 2024: 4.82%)		
13 HDFC Bank Ltd ADR	781	5.02
Indonesia — 1.51% (29 February 2024: 3.18%)		
IDR 1,144 Bank Rakyat Indonesia Persero Tbk PT	235	1.51
Italy — 3.33% (29 February 2024: 4.26%)	233	1.51
EUR 20 Amplifon SpA	517	3.33
Provide the second seco	317	3.33
Japan — 0.48% (29 February 2024: 1.15%)	75	0.40
JPY 10 LITALICO Inc	75	0.48
Nigeria — 4.72% (29 February 2024: 3.47%)	722	4.70
GBP 407 Airtel Africa Plc, 144A	733	4.72
Sweden — 2.06% (29 February 2024: 1.54%)		
SEK 7 MIPS AB	320	2.06
United Arab Emirates — 2.16% (29 February 2024: 1.80%)		
AED 744 Emirates Central Cooling Systems Corp	335	2.16
United Kingdom — 8.86% (29 February 2024: 9.80%)		
GBP 8 Croda International Plc	346	2.23
GBP 26 FDM Group Holdings Plc	72	0.47
GBP 14 Halma Plc GBP 37 Mears Group Plc	485 173	3.12 1.11
GBP 39 Vistry Group Plc	300	1.11
22, 2.224	1,376	8.86
United States — 53.98% (29 February 2024: 53.07%)	1,570	0.00
21 Coursera Inc	167	1.07
1 Deere & Co	556	3.58
3 Ecolab Inc	800	5.15
11 Energy Recovery Inc	167	1.07
4 Exponent Inc	312	2.01
4 Illumina Inc	333	2.15
2 Intuitive Surgical Inc	1,141	7.35
3 Planet Fitness Inc 'A'	321	2.06
7 Revvity Inc	762	4.91
4 Stride Inc	513	3.30
1 Tyler Technologies Inc	641	4.13
2 Valmont Industries Inc	828	5.33

Shares (000's)	Value (000's) \$	% of Net Asset Value
18 Verra Mobility Corp 'A'	412	2.65
6 Xylem Inc/NY	794	5.11
	8,386	53.98
Total Common Stock (Cost \$14,824)	15,267	98.27
Total Investments at fair value through profit or loss (Cost \$14,824)	15,267	98.27
Forward Foreign Currency Contracts — 0.15% (29 February 2024: 0.08%)	6)	
Unrealised appreciation of contracts (see below)	24	0.15
Total Financial Assets at fair value through profit or loss	15,291	98.42
Forward Foreign Currency Contracts — 0.00% (29 February 2024: 0.00%)	6)	
Unrealised depreciation of contracts (see below)	_	_
Total Financial Liabilities at fair value through profit or loss	-	_
Total Financial Assets and Financial Liabilities at fair value through profit or loss	15,291	98.42
Other Assets in Excess of Liabilities	245	1.58
Total Net Assets	\$15,536	100.00

Amounts designated as "-" are either 0, less than 1,000, less than 000 shares or less than 0.01%.

ABBREVIATIONS:

ADR – American Depositary Receipt.

AED - United Arab Emirates Dirham

DKK - Danish Krone

EUR – Euro

GBP - British Pound IDR

Indonesian RupiahJapanese Yen JPY

SEK – Swedish Krona

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.30
Financial derivative instruments	0.15
Other assets	2.55
Total Assets	100.00

Schedule of Forward Foreign Currency Contracts

3 Veeva Systems Inc 'A'

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		App (De of	nrealised preciation/ preciation) Contracts (000's)
14-Mar-2025	BNY	Buy	USD	3	Sell	EUR	3	\$	_
14-Mar-2025	BNY	Buy	USD	37	Sell	GBP	29		-
14-Mar-2025	BNY	Buy	GBP	1,229	Sell	USD	1,521		23
14-Mar-2025	BNY	Buy	GBP	4	Sell	USD	6		-
14-Mar-2025	BNY	Buy	EUR	1	Sell	USD	1		_
14-Mar-2025	BNY	Buy	EUR	97	Sell	USD	101		1
	n of Forward Foreign Currency n of Forward Foreign Currency							\$	24 -
Net Appreciation of Fo	rward Foreign Currency Contra	cts (29 February 2024 (000's):	: \$5)					\$	24

¹⁴⁴A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to \$733,000 or 4.72% of net assets.

[^] Not authorised for sale to the public in Hong Kong. The accompanying notes are an integral part of the Financial Statements

Franklin Responsible Income 2028 Fund^

Face Value (000's)	Value (000's) €	% of Net Asset Value
Corporate Bonds and Notes — 92.20% (29 February 2024: 95.43%)		
Australia — 1.46% (29 February 2024: 1.31%)		
1,300 Macquarie Group Ltd, 0.350%, due 03/03/2028	1,211	1.46
Austria — 0.68% (29 February 2024: 0.00%)		
600 BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.375%, due 03/09/2027	564	0.68
Belgium — 2.67% (29 February 2024: 2.49%)	304	0.00
800 Azelis Finance NV, 5.750%, due 15/03/2028	828	1.00
100 Barry Callebaut Services NV, 3.750%, due 19/02/2028	101	0.12
1,200 Crelan SA, 5.750%, due 26/01/2028	1,289	1.55
	2,218	2.67
China — 1.37% (29 February 2024: 1.20%)		
1,200 Prosus NV, 1.539%, due 03/08/2028	1,136	1.37
Czech Republic — 2.36% (29 February 2024: 1.44%)		
700 Ceska sporitelna AS, 0.500%, due 13/09/2028 *	1 202	0.79
1,300 CEZ AS, 3.000%, due 05/06/2028	1,302	1.57
Denmark — 4 10% (29 February 2024: 3 88%)	1,962	2.36
Denmark — 4.10% (29 February 2024 : 3.88%) 1,000 Danske Bank A/S, 4.500%, due 09/11/2028 *	1,045	1.26
1,200 H Lundbeck A/S, 0.875%, due 14/10/2027	1,141	1.37
1,300 Nykredit Realkredit AS, 0.375%, due 17/01/2028	1,217	1.47
	3,403	4.10
Finland — 1.67% (29 February 2024: 1.49%)		
1,500 OP Corporate Bank plc, 0.375%, due 16/06/2028	1,385	1.67
France — 16.87% (29 February 2024: 19.20%)		
1,100 Ayvens SA, 3.875%, due 24/01/2028	1,133	1.37
1,700 BNP Paribas SA, 0.500%, due 19/02/2028 * 1,200 BPCE SA, 4.375%, due 13/07/2028	1,628 1,255	1.96 1.51
1,400 Credit Agricole SA, 0.375%, due 20/04/2028	1,303	1.57
1,500 Engie SA, 1.750%, due 27/03/2028	1,457	1.76
1,400 Holding d'Infrastructures de Transport SASU,	1 256	1 60
1.625%, due 27/11/2027 300 iliad SA, 1.875%, due 11/02/2028	1,356 288	1.63 0.35
1,300 La Banque Postale SA, 1.000%, due 09/02/2028 *	1,255	1.51
1,100 Orano SA, 2.750%, due 08/03/2028	1,094	1.32
200 Paprec Holding SA, 6.500%, due 17/11/2027	211	0.25 1.02
800 RCI Banque SA, 4.875%, due 21/09/2028 900 Rexel SA, 2.125%, due 15/12/2028	844 868	1.02
1,400 Societe Generale SA, 0.125%, due 18/02/2028	1,300	1.57
	13,992	16.87
Germany — 2.74% (29 February 2024: 2.51%)		
1,200 Commerzbank AG, 4.625%, due 21/03/2028 *	1,246	1.50
1,000 Deutsche Lufthansa AG, 3.750%, due 11/02/2028	1,023	1.24
	2,269	2.74
Hungary — 1.24% (29 February 2024: 0.00%)	4 000	4.24
1,000 OTP Bank Nyrt, 4.750%, due 12/06/2028 *	1,028	1.24
Ireland — 2.96% (29 February 2024: 3.05%)	1 000	1 77
1,100 AlB Group Plc, 2.250%, due 04/04/2028 * 1,300 Bank of Ireland Group Plc, 4.875%, due 16/07/2028 *	1,090 1,362	1.32 1.64
1,550 Bulk of Relating Group Fig. 1157 5757 add 15767/2020	2,452	2.96
Italy — 5.59% (29 February 2024: 5.01%)	_,.52	
700 Autostrade per l'Italia SpA, 1.625%, due 25/01/2028	676	0.81
1,500 Intesa Sanpaolo SpA, 1.750%, due 20/03/2028	1,457	1.76
400 Italmatch Chemicals SpA, 10.000%, due 06/02/2028	423	0.51
900 Mundys SpA, 1.875%, due 12/02/2028 700 Prysmian SpA, 3.625%, due 28/11/2028	867 711	1.04 0.86
500 TeamSystem SpA, 6.535%, due 15/02/2028 *	505	0.61
,	4,639	5.59
Japan — 0.88% (29 February 2024: 1.00%)	,	
800 NTT Finance Corp, 0.399%, due 13/12/2028	734	0.88
Netherlands — 4.84% (29 February 2024: 4.85%)		
1,300 ABN AMRO Bank NV, 4.000%, due 16/01/2028	1,346	1.62
1,100 Cooperatieve Rabobank UA, 4.625%, due 27/01/2028 *	1,142	1.38
1,100 ING Groep NV, 4.875%, due 14/11/2027 *	1,140	1.38
400 TenneT Holding BV, 1.375%, due 05/06/2028	384	0.46
Postural 4 420/ /20 February 2024; 4 240/3	4,012	4.84
Portugal — 1.43% (29 February 2024: 1.34%)	1 105	1 47
1,100 Caixa Geral de Depositos SA, 5.750%, due 31/10/2028 *	1,185	1.43

Face Value (000's)	Value (000's) €	% of Net Asset Value
Spain — 7.44% (29 February 2024: 7.24%)		
1,300 Abertis Infraestructuras SA, 4.125%, due 31/01/2028	1,347	1.62
1,000 Banco de Sabadell SA, 5.250%, due 07/02/2029 *	1,064	1.28
1,400 CaixaBank SA, 0.750%, due 26/05/2028 *	1,341	1.62
300 Ibercaja Banco SA, 4.375%, due 30/07/2028 *	311 856	0.38 1.03
800 Unicaja Banco SA, 7.250%, due 15/11/2027 * 1,200 Werfen SA/Spain, 4.625%, due 06/06/2028	1,256	1.51
1,200 Western 3, v3pain, 11.023 /0, due 00/03/2020	6,175	7.44
Sweden — 4.86% (29 February 2024: 5.30%)	0,173	7.44
	1 112	1.34
1,200 Skandinaviska Enskilda Banken AB, 0.375%, due 21/06/2028 1,200 Svenska Handelsbanken AB, 3.750%, due 01/11/2027	1,113 1,237	1.34
500 Swedbank AB, Series gmtn, 4.250%, due 11/07/2028	524	0.63
320 Verisure Holding AB, 9.250%, due 15/10/2027	337	0.41
800 Volvo Car AB, 4.250%, due 31/05/2028	819	0.99
	4,030	4.86
Switzerland — 2.78% (29 February 2024: 2.56%)		
1,000 Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	957	1.15
1,300 UBS Group AG, 4.625%, due 17/03/2028 *	1,348	1.63
	2,305	2.78
United Kingdom — 12.79% (29 February 2024: 12.16%)		
1,300 Barclays Plc, 0.877%, due 28/01/2028 *	1,256	1.51
1,200 easyJet FinCo BV, 1.875%, due 03/03/2028	1,169	1.41
1,400 Motability Operations Group Plc, 0.125%, due 20/07/2028	1,285	1.55
1,500 National Grid Plc, 0.163%, due 20/01/2028	1,395	1.68
1,400 Nationwide Building Society, 0.250%, due 14/09/2028	1,283	1.55
1,500 NatWest Markets Plc, 4.250%, due 13/01/2028 1,300 Sage Group Plc/The, 3.820%, due 15/02/2028	1,565 1,336	1.89 1.61
1,300 Santander UK Group Holdings Plc, 3.530%, due 25/08/2028 *	1,322	1.59
1,500 Santanaci ex ereap netaniga ne, 5.55070, ade 25700/2020	10,611	12.79
United States — 13.47% (29 February 2024: 15.78%)	10,011	12.75
600 Avantor Funding Inc, 3.875%, due 15/07/2028	602	0.73
640 Berry Global Inc, 1.500%, due 15/01/2027	625	0.75
300 Carrier Global Corp, 4.125%, due 29/05/2028	312	0.38
800 Crown European Holdings SACA, 5.000%, due 15/05/2028	844	1.02
1,000 DXC Capital Funding DAC, 0.450%, due 15/09/2027	941	1.13
1,100 Goldman Sachs Group Inc/The, 2.000%, due 22/03/2028	1,078	1.30
800 IQVIA Inc, 2.250%, due 15/01/2028 1,400 JPMorgan Chase & Co, 1.638%, due 18/05/2028 *	778 1,369	0.94 1.65
1,000 Morgan Stanley, 4.813%, due 25/10/2028 *	1,053	1.05
800 Schneider Electric SE, 1.500%, due 15/01/2028	778	0.94
1,200 Thermo Fisher Scientific Inc, 0.500%, due 01/03/2028	1,127	1.36
1,000 US Bancorp, 3.329%, due 21/05/2028 *	1,000	1.20
700 Verizon Communications Inc, 1.375%, due 02/11/2028	667	0.80
	11,174	13.47
Total Corporate Bonds and Notes (Cost €73,752)	76,485	92.20
Government Bonds and Notes — 6.85% (29 February 2024: 2.08%)		
Iceland — 1.22% (29 February 2024: 0.00%)		
1,000 Iceland Government International Bond, 3.400%, due 28/06/2027	1,011	1.22
Romania — 2.06% (29 February 2024: 2.08%)		
1,800 Romanian Government International Bond, 2.125%, due 07/03/2028	1,711	2.06
Spain — 3.57% (29 February 2024: 0.00%)		
2,700 Spain Government Bond, 144A, 5.150%, due 31/10/2028	2,959	3.57
Total Government Bonds and Notes (Cost €5,598)	5,681	6.85
Total Financial Assets at fair value through profit or loss	82,166	99.05
Total Financial Assets and Financial Liabilities at fair value through profit or loss	82,166	99.05
Other Assets in Excess of Liabilities	785	0.95
Total Net Assets	€82,951	100.00
 Amounts designated as "-" are either €0, less than €1,000, less tha 	n 1,000 shar	es or

- Amounts designated as "−" are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to €2,959,000 or 3.57% of net assets.
 - Variable rate security. The interest rate shown reflects the rate in effect at 28 February 2025.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.81
Other assets	1.19
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

Franklin Responsible Income 2029 Fund^

Face Value 000's)	Value (000's) €	% o Ne Asse Valu
Corporate Bonds and Notes — 92.58% Austria — 1.07%		
400 Raiffeisen Bank International AG, 4.625%, due 21/08/2029 *	417	1.0
Belgium — 2.77%		
150 Azelis Finance NV, 4.750%, due 25/09/2029	156	0.4
400 Barry Callebaut Services NV, 4.000%, due 14/06/2029	405	1.0
500 KBC Group NV, 4.250%, due 28/11/2029 *	524	1.3
	1,085	2.7
Czech Republic — 2.89%	470	4.0
500 Ceska sporitelna AS, 0.500%, due 13/09/2028 * 700 Raiffeisenbank AS, 1.000%, due 09/06/2028 *	472 660	1.2
700 Numerical Burne 70, 1.000 70, due 03/00/2020	1,132	2.8
Denmark — 5.50%	1,132	2.0
500 Danske Bank A/S, 0.750%, due 09/06/2029 *	468	1.2
500 ISS Global A/S, 3.875%, due 05/06/2029	516	1.3
600 Jyske Bank A/S, 4.875%, due 10/11/2029 *	638	1.6
500 Nykredit Realkredit AS, 4.625%, due 19/01/2029	529	1.3
	2,151	5.5
France — 20.57%		
400 Air France-KLM, 4.625%, due 23/05/2029	414	1.0
500 Alstom SA, 0.000%, due 11/01/2029	449	1.1
400 Ayvens SA, 4.875%, due 06/10/2028 300 Ayvens SA, 3.875%, due 16/07/2029	426 310	1.0 0.7
200 Banijay Entertainment SAS, 7.000%, due 01/05/2029	211	0.7
600 Banque Federative du Credit Mutuel SA, 1.875%, due 18/06/2029	565	1.4
500 BNP Paribas SA, 1.125%, due 17/04/2029 *	474	1.2
500 BPCE SA, 3.875%, due 11/01/2029	515	1.3
500 CNP Assurances SACA, 1.250%, due 27/01/2029 500 Credit Agricole SA, 0.500%, due 21/09/2029 *	468 460	1.1
600 Credit Mutuel Arkea SA, 3.500%, due 09/02/2029	607	1.5
500 Forvia SE, 5.125%, due 15/06/2029	510	1.3
400 iliad SA, 5.375%, due 15/02/2029	424	1.0
400 Loxam SAS, 6.375%, due 31/05/2029	422	1.0
400 RCI Banque SA, 4.875%, due 02/10/2029 600 Societe Generale SA, 4.750%, due 28/09/2029 *	425 633	1.0 1.6
500 Suez SACA, 4.625%, due 03/11/2028	528	1.3
200 Valeo SE, 5.875%, due 12/04/2029	212	0.5
	8,053	20.5
Germany — 5.54%		
600 Aroundtown SA, 4.800%, due 16/07/2029	629	1.6
200 Birkenstock Financing Sarl, 5.250%, due 30/04/2029	205	0.5
500 Commerzbank AG, 5.250%, due 25/03/2029 * 300 Deutsche Lufthansa AG, 3.500%, due 14/07/2029	534 306	1.3 0.7
500 ZF Europe Finance BV, 4.750%, due 31/01/2029	495	1.2
	2,169	5.5
reland — 3.22%		
400 AIB Group Plc, 5.750%, due 16/02/2029 *	433	1.1
300 Bank of Ireland Group Plc, 4.625%, due 13/11/2029 *	318	0.8
500 Dell Bank International DAC, 3.625%, due 24/06/2029	510	1.3
	1,261	3.2
taly — 6.64%		
400 Autostrade per l'Italia SpA, 1.875%, due 26/09/2029	381	0.9
200 Fibercop SpA, 1.625%, due 18/01/2029	184	0.4
200 La Doria SpA, 7.115%, due 12/11/2029 * 400 Mundys SpA, 4.750%, due 24/01/2029	203 419	0.5 1.0
400 Nexi SpA, 4.750 %, due 24/01/2029	384	0.9
400 Prysmian SpA, 3.625%, due 28/11/2028	406	1.0
200 TeamSystem SpA, 3.500%, due 15/02/2028	199	0.5
400 Webuild SpA, 5.375%, due 20/06/2029	423	1.0
	2,599	6.6
uxembourg — 3.11%		
521 Blackstone Property Partners Europe Holdings Sarl,	100	
1.750%, due 12/03/2029 350 Logicor Financing Sarl, 4.250%, due 18/07/2029	488 362	1.2 0.9
400 SELP Finance Sarl, 0.875%, due 27/05/2029	366	0.9
, ,	1,216	3.1
letherlands — 4.65%	1,210	٥.١
500 Cooperatieve Rabobank UA, 3.331%, due 16/07/2028 *	500	1.2
600 ING Groep NV, 4.500%, due 23/05/2029 *	629	1.6
200 Odido Holding BV, 3.750%, due 15/01/2029	198	0.5
300 Q-Park Holding I BV, 5.125%, due 01/03/2029	311	0.7
200 VZ Vendor Financing II BV, 2.875%, due 15/01/2029	184	0.4
	1,822	4.6

Face Value (000's)	Value (000's) €	% of Net Asset Value
Portugal — 1.38%		
500 Caixa Geral de Depositos SA, 5.750%, due 31/10/2028 *	539	1.38
Romania — 0.54%		
200 Banca Transilvania SA, 8.875%, due 27/04/2027 *	211	0.54
Slovenia — 0.51%	211	0.54
200 United Group BV, 6.806%, due 01/02/2029 *	202	0.51
·	202	0.51
Spain — 8.99%	422	1.00
400 Abanca Corp Bancaria SA, 5.250%, due 14/09/2028 * 400 Abertis Infraestructuras SA, 4.125%, due 07/08/2029	423 418	1.08
500 Banco de Sabadell SA, 5.500%, due 08/09/2029 *	539	1.38
500 Banco Santander SA, 0.625%, due 24/06/2029 *	466	1.19
400 CaixaBank SA, 5.000%, due 19/07/2029 *	427	1.09
300 Ibercaja Banco SA, 4.375%, due 30/07/2028 *	311 204	0.79
200 Kaixo Bondco Telecom SA, 5.125%, due 30/09/2029 200 Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	204	0.52
500 Unicaja Banco SA, 5.125%, due 21/02/2029 *	531	1.36
	3,520	8.99
Sweden — 2.93%		
500 Heimstaden Bostad Treasury BV, 0.750%, due 06/09/2029	439	1.12
400 Swedbank AB, 2.875%, due 30/04/2029	399	1.02
300 Volvo Car AB, 4.250%, due 31/05/2028	307	0.79
	1,145	2.93
Switzerland — 1.45%		
500 UBS Group AG, 7.750%, due 01/03/2029 *	569	1.45
United Kingdom — 8.77%		
400 Amber Finco Plc, 6.625%, due 15/07/2029	424	1.08
400 Lloyds Banking Group Plc, 4.500%, due 11/01/2029 *	418	1.07
600 NatWest Group Plc, 4.771%, due 16/02/2029 *	632	1.61
500 Reckitt Benckiser Treasury Services Plc, 3.625%, due 20/06/2029	516	1.32
300 Santander UK Group Holdings Plc, 0.603%, due 13/09/2029 * 800 Standard Chartered Plc, 0.800%, due 17/11/2029 *	277 740	0.71 1.89
400 Zegona Finance Plc, 144A, 6.750%, due 15/07/2029	427	1.09
	3,434	8.77
United States — 12.05%		
300 Aptiv Swiss Holdings Ltd, 1.600%, due 15/09/2028	289	0.74
400 Avantor Funding Inc, 3.875%, due 15/07/2028	401	1.03
400 Capital One Financial Corp, 1.650%, due 12/06/2029	378	0.96
400 Coty Inc, 5.750%, due 15/09/2028	416	1.06
300 Crown European Holdings SACA, 4.750%, due 15/03/2029 300 Energizer Gamma Acquisition BV, 3.500%, due 30/06/2029	314 290	0.80
500 Fidelity National Information Services Inc, 1.000%, due 03/12/2028	468	1.19
500 Goldman Sachs Group Inc/The, 0.875%, due 09/05/2029	461	1.18
500 IQVIA Inc, 2.250%, due 15/03/2029	479	1.23
600 Morgan Stanley, 4.656%, due 02/03/2029 *	632	1.61
600 WMG Acquisition Corp, 2.750%, due 15/07/2028	589	1.51
Table Community Boards and Nation (Cont. COE 222)	4,717	12.05
Total Corporate Bonds and Notes (Cost €35,333)	36,242	92.58
Government Bonds and Notes — 5.57%		
Italy — 3.36%		
1,300 Italy Buoni Poliennali Del Tesoro, Series 5Y, 3.000%, due 01/10/2029	1,315	3.36
Romania — 2.21%		
800 Romanian Government International Bond, 6.625%, due 27/09/2029	865	2.21
Total Government Bonds and Notes (Cost €2,174)	2,180	5.57
Total Financial Assets at fair value through profit or loss	38,422	98.15
Total Financial Assets and Financial Liabilities at fair value through profit or loss	38,422	98.15
Other Assets in Excess of Liabilities	724	1.85
Total Net Assets	€39,146	100.00
 Amounts designated as "-" are either €0, less than €1,000, less than less than 0.01%. 		

- less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 28 February 2025, these securities amounted to €427,000 or 1.09% of net assets.
- Variable rate security. The interest rate shown reflects the rate in effect at 28 February

Analysis of Total Assets	Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated	
market	94.82
Other assets	5.18
Total Assets	100.00

[^] Not authorised for sale to the public in Hong Kong.

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Statement of Financial Position

		stern Asset nt Liquidity Fund		stern Asset Bond Fund		tern Asset s Bond Fund		rn Asset Euro ond Fund^λ	
(in 000's)	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	
CURRENT ASSETS:									
Cash and cash equivalents (Note 8)	\$ -	\$ 1	\$ -	\$ -	\$ 42,180	\$ 11,569	€ 54	€ 1,317	
Margin accounts and restricted cash (Note 8)	_	_	857	1,697	1,944	4,243	_	1,090	
Financial assets at fair value through profit or loss (Note 2):									
Investments	1,705,250	1,126,235	100.247	190.499	238.432	813.413	_	47.809	
Pledged investments	_	_	_	_	14	_	_	_	
Options	_	_	287	102	551	460	_	_	
Swap contracts	_	_	259	1.346	632	10,341	_	_	
Unrealised appreciation on forward foreign currency contracts	_	_	233	1,510	232	416	_	16	
Unrealised appreciation on futures contracts			212	156	1.256	1.495		9	
Receivable for investments sold (Note 2)	_	_	3,992	2,944	15.418	9,664	_	_	
Receivable for redeemable participating shares sold	_	_	3,992	109	1.192	1,264	_	_	
Interest and other income receivable	5,208	2,161	695	1,419	1,789	6,463	_	473	
Dividend receivable	5,206	2,101	095	1,419	1,769	0,403 7	_	13	
	_	_	I		I	/	_		
Management fees receivable		_	_	-	_	-	-	-	
Other assets	1	_	_	_	_	_	_	_	
Total Current Assets	1,710,459	1,128,397	106,554	198,289	303,641	859,335	54	50,727	
CURRENT LIABILITIES:									
Cash overdraft (Note 8)	_	_	116	1.402	_	1.193	_	60	
Margin accounts and restricted cash (Note 8)	_	_	324	1,640	692	5.946	_	7	
Financial liabilities at fair value through profit or loss (Note 2):			324	1,040	032	5,540		,	
Investments sold short			1,266	740	_	5,842			
Options	_	_	1,200	70	337	215	_	_	
Swap contracts	_	_	190	1	706	1.640	_	_	
	_	_	190	l l	706	1,040	_	_	
Swaptions	_	_	_	_	206	1 400	_	15	
Unrealised depreciation on forward foreign currency contracts	-	-	-	_	296	1,408	-	15	
Unrealised depreciation on futures contracts			20	. 75	634	552	-	224	
Payable for investments purchased (Note 2)	24,733	9,918	6,253	8,473	51,223	24,808	-	525	
Distributions payable to holders of redeemable participating shares	3,908	3,318	107	166	97	158	-	2	
Management fees payable (Note 4)	785	513	58	95	148	385	-	3	
Administrator and depositary fees payable (Note 4)	41	30	13	18	24	57	3	8	
Shareholder service fees payable (Note 4)	-	-	5	9	8	20	-	-	
Payable for redeemable participating shares reacquired	-	-	28	49	357	1,503	-	-	
Accrued expenses and other liabilities	236	200	117	91	346	353	51	54	
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	29,703	13,979	8,652	12,829	54,868	44,080	54	898	
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$1,680,756	\$1,114,418	\$ 97,902	\$ 185,460	\$ 248,773	\$ 815,255	€ -	€ 49,829	

	FTGF Western Asset Global High Yield Fund			Legg Mason Western Asset US Short- Term Government Fund^			Legg Mason Western Asset US Adjustable Rate Fund^			Legg Mason Western Asset Global Inflation Management Fund^							
(in 000's)		As at 28 February 2025		As at ry 29 February 2024		As at 28 February 2025		As at 29 February 2024		As at 28 February 2025		As at 29 February 2024		As at 28 February 2025		As at 29 February 2024	
CURRENT ASSETS:																	
Cash and cash equivalents (Note 8)	\$	899	\$	1,100	\$	15	\$	15	\$	17	\$	17	\$	8	\$	12	
Margin accounts and restricted cash (Note 8)		165		101		-		-		-		-		-		-	
Financial assets at fair value through profit or loss (Note 2):																	
Investments		40,625		47,559		-		-		-		-		-		-	
Pledged investments		_		_		_		-		_		-		-		-	
Options		_		_		_		_		_		_		_		_	
Swap contracts		35		_		_		_		_		_		_		_	
Unrealised appreciation on forward foreign currency contracts		39		34		_		_		_		_		_		_	
Unrealised appreciation on futures contracts		57		8		_		_		_		_		_		_	
Receivable for investments sold (Note 2)		_		295		_		_		_		_		_		_	
Receivable for redeemable participating shares sold		37		59		_		_		_		_		_		_	
Interest and other income receivable		537		673		_		_		_		_		_		_	
Dividend receivable		1		0/5		_		_		_		_		_		_	
Management fees receivable				_		_		_		_		_		_		_	
Other assets		_		_		_		_		_		_		_		_	
Total Current Assets		42.395		49.829		15		15		17		17		8		12	
Total Current Assets		42,393		49,629		15		15		17		17		٥		12	
CURRENT LIABILITIES:																	
Cash overdraft (Note 8)				235													
Margin accounts and restricted cash (Note 8)		99		8		_		_		_		_		_		_	
Financial liabilities at fair value through profit or loss (Note 2):		22		0		_		_		_		_		_		_	
Investments sold short																	
		-		_		_		_		_		_		_		_	
Options		_		-		-		-		-		-		-		-	
Swap contracts		-		_		-		_		-		-		_		-	
Swaptions		-		_		_		-		-		-		-		-	
Unrealised depreciation on forward foreign currency contracts		65		24		_		-		-		-		-		-	
Unrealised depreciation on futures contracts						-		-		-		-		-		-	
Payable for investments purchased (Note 2)		1,214		736		-		-		-		-		-		-	
Distributions payable to holders of redeemable participating shares		59		90		-		-		-		-		-		-	
Management fees payable (Note 4)		30		33		-		-		-		-		-		-	
Administrator and depositary fees payable (Note 4)		9		10		-		-		-		-		-		-	
Shareholder service fees payable (Note 4)				1		-		-		-		-		-		-	
Payable for redeemable participating shares reacquired		38		103		1		1		-		-		-		-	
Accrued expenses and other liabilities		92		70		14		14		17		17		8		12	
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)		1,606		1,310		15		15		17		17		8		12	
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$	40,789	\$	48,519	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	

Western A	Legg Mason Western Asset Short ion High Income Bond Fund^ Multi Strategy Fund				tern Asset Yield Fund	Legg I Western Ass Markets Total Re	Mason et Emerging turn Bond Fund^	Legg Mason Western Asset Emerging Markets Corporate Bond Fund^≖		
As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	
\$ 671 -	\$ 675 -	\$ 18,668 1,601	\$ 15,928 1,402	\$ 2 787	\$ 682 1,418	\$ 24	\$ 23 -	\$ -	\$ 18 -	
_ _		220,071	222,636 1	88,135	96,006	-	-	_	-	
-	-	-	<u> </u>			-	-	-	-	
	_	- 613	364	26 10	421 14	_	_		_	
-	-	62	43 221	65	8 179	-	-	-	-	
_	_	378	245	207	27	_	_	_	_	
-	-	2,785 17	2,793	1,179	1,557	-	-	-	-	
_	_	17	16 -	2	4 –	_	_	_	_	
_	_	_	_	1	_	_	_	_	_	
671	675	244,195	243,649	90,414	100,316	24	23	-	18	
-	_	-	_	296	_	_	-	_	_	
-	-	73	39	93	237	-	-	-	-	
-	_	-	_	_	_	_	-	_	_	
_	-	-	-	20	219	-	-	-	-	
	_	_	_	11	219	_	_	_	_	
-	-	1,070	1,576	5	1	-	-	-	-	
-	-	532 829	139 541	- 1,762	2,660	-	-	-	-	
	_	68	86	1,762	163	_	_	_	_	
_	_	107	94	59	57	_	_	_	_	
_	2	22	22	12	13	_	_	_	_	
-	_	7	6	3	5	-	_	_	_	
661	662	13	102	971	35	11	11	-	-	
10	11	151	104	80	48	13	12		18	
671	675	2,872	2,709	3,461	3,438	24	23	_	18	
s –	s –	\$ 241,323	\$ 240,940	\$ 86,953	\$ 96,878	\$ -	s –	\$ -	\$ -	

FTGF Western Asset Asian Opportunities Fund		Opportunities Fund Fund			n Asset Global Bond Fund^		n Asset Global Fund^	Legg Mason Western Asset Euro High Yield Fund^π		
As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	
\$ 256 657	\$ 48 550	\$ 2,298 1,197	\$ 3,781 3,313	\$ 7,442 804	\$ 3,684 1,024	\$ 206 599	\$ 211 1,107	€ -	€ 12 -	
190,698	248,280	173,951	464,601	97,122 37	138,973	26,988	29,411	-	-	
_	_	_	_	-	1	_	_	_	_	
- 89 21	34	1,358 416	2,849 638	276 434	542 52	41 107	90 82	_ _ _	=	
111 1,939	220 461 2,578	- 119 1,541	363 295 4,644	1,792 - 757	411 - 990	- 15 280	52 - 368	=	=	
_	64 - -	15 -	46 -	10	13 - -	5 - -	4 -		_	
193,772	252,235	180,895	480,530	108,674	145,690	28,241	31,325		12	
155,772	232,233	100,033	400,550	100,074	143,030	20,241	31,323		12	
40	226		2			420	20			
49 1	236 1	4 45	2 5	_ 276	8 123	129 88	29 23	_	_	
_	_	_	_	96	412	_	_	_	_	
_	_	_	_	-		_	_	_	_	
_	-	240	498	-	-	119	188	-	-	
							-	-	-	
176	182	156	177	954	371	21	_1	-	-	
_	82	218	82	263	230	14	21	-	-	
- 13	219	_	364	9,619	14,941	668	-	-	-	
12	15	1	2	_	-	-	_	-	-	
94	151	65	142	9	14	- 0	1	_	-	
19	26	18 7	36	12	15	8	8	_	-	
12 280	13 523	1,345	12 590	_ 2	_ 25	_ 2	-	_	-	
170	159	1,345	82	112	131	66	- 57	_	12	
813	1,607	2,232	1,992	11,343	16,270	1,115	328	_	12	
\$ 192,959	\$ 250,628	\$ 178,663	\$ 478,538	\$ 97,331	\$ 129,420	\$ 27,126	\$ 30,997	€ -	€ -	

Statement of Financial Position – *(continued)*

Total Net Assets attributable to Holders of Redeemable									
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	4,056	212,091	6,381	6,063	1,463	1,310	195,033	260,606	
Accrued expenses and other liabilities	1,400	916	186	170	319	284	258	197	
Payable for redeemable participating shares reacquired	2,653	3,476	12	4	-	98	-	-	
Shareholder service fees payable (Note 4)		104		-	1	1	-	-	
Administrator and depositary fees payable (Note 4)	3	80	33	29	40	39	87	77	
Management fees payable (Note 4)	_	1,269	38	27	15	43	14	15	
shares	-		_			_			
Distributions payable to holders of redeemable participating									
Payable for investments purchased (Note 2)	-	97,494	4,039	3,733	-	-	171,974	250,542	
Unrealised depreciation on futures contracts	-	19,662	428	253	1,088	306		247	
contracts	-	6,458	630	403	-	6	-		
Unrealised depreciation on forward foreign currency		6 450	620	400					
Swaptions	-	-	-	-	-	-	-	_	
Swap contracts	-	18,195	774	286	-	-	-	_	
Options	-	7,886	774	17	-	-	-	_	
Investments sold short	-	7.000	-	- 17	-	-	21,032	6,335	
Financial liabilities at fair value through profit or loss (Note 2):							24.025	6 225	
Margin accounts and restricted cash (Note 8)	-	56,547	241	119	-	-	1,668	72	
Cash overdraft (Note 8)	-	4		1,022	-	533	-	3,121	
URRENT LIABILITIES:									
otal Current Assets	4,056	1,417,060	413,404	378,744	516,665	527,466	1,415,420	1,410,314	
Other assets	-	-	-	-	_	-	-		
Management fees receivable	-	-	-	-	-	-	-	-	
Dividend receivable	-	332	-	8	1	84	20	72	
Interest and other income receivable	-	19,663	4,151	4,748	2,038	2,040	5,527	4,961	
Receivable for redeemable participating shares sold	-	445	684	459		899			
Receivable for investments sold (Note 2)	-	1,403	787	1,216	-		81,727	224,075	
Unrealised appreciation on futures contracts	-	18,244	729	620	-	166	1,668	313	
contracts	-	8,511	4,968	1,501	7	12	-		
Unrealised appreciation on forward foreign currency					_				
Swap contracts	-	82,650	207	232	-	-	-	-	
Options	-	5,129	304	93	-	-	-	-	
Pledged investments	-	69,547	-	-	-	-	-	-	
Investments	-	1,150,354	376,567	361,536	512,078	519,423	1,323,526	1,178,166	
Financial assets at fair value through profit or loss (Note 2):									
Margin accounts and restricted cash (Note 8)	-	33,984	2,003	3,657	2,491	1,450	2,916	2,654	
Cash and cash equivalents (Note 8)	\$ 4,056	\$ 26,798	\$ 23,004	\$ 4,674	\$ 50	\$ 3,392	\$ 36	\$ 73	
CURRENT ASSETS:									
in 000's)	2025	2024	2025	2024	2025	2024	2025	2024	
	28 February	29 February	28 February	29 February	28 February	29 February	28 February	29 February	
	As at	As at	As at	As at	As at	As at	As at	As at	
			-						
		Bond Fund^δ		Credit Fund^		ortunities Fund^		nd^	
	FTGF Western	n Asset Macro	FTGF Wes	tern Asset	FTGF Wes	tern Asset		tern Asset acked Securities	

	Fixed Incon	ywine Global ne Absolute n Fund^		ndywine Yield Fund^	Opportur	wine Global histic Fixed e Fund		Brandywine gn Credit Fund^π
(in 000's)	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	\$ 1	\$ 13	\$ -	\$ 80	\$ -	\$ -	\$ -	\$ 2,172
Margin accounts and restricted cash (Note 8)	2,826	1,146	67	68	60	320	-	-,
Financial assets at fair value through profit or loss (Note 2):	_,	.,						
Investments	131,020	146,547	42,417	30,535	179,233	207,752	_	_
Pledged investments	- 151,020	- 10,5 17	,	50,555		207,732	_	_
Options	_	_	_	_	_	_	_	_
Swap contracts	_	_	_	_	_	_	_	_
Unrealised appreciation on forward foreign currency								
contracts	1,531	3.036	1	38	1,206	942	_	_
Unrealised appreciation on futures contracts	104	256	23	1	1,200	572	_	_
Receivable for investments sold (Note 2)	-	3.081	150	412	_	_	_	_
Receivable for redeemable participating shares sold	_	1	99	712	1	1	_	_
Interest and other income receivable	1.554	1,371	682	501	1,448	2,171	_	_
Dividend receivable	100	123	1	5	602	629	_	_
Management fees receivable	100	123		_	002	025	_	_
Other assets			1	_				_
Total Current Assets	137,136	155,574	43,441	31,640	182,550	211,815	_	2,172
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	232	9	4	-	617	1	-	_
Margin accounts and restricted cash (Note 8)	290	270	_	_	270	320	_	_
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	_	_	_	_	_	_	_	_
Options	_	_	_	_	_	_	_	_
Swap contracts	_	_	_	_	_	_	_	_
Swaptions	_	_	_	_	_	_	_	_
Unrealised depreciation on forward foreign currency								
contracts	2.008	3.927	232	71	1.908	3.847	_	_
Unrealised depreciation on futures contracts	234	51	_	_	_	_	_	_
Payable for investments purchased (Note 2)	_	2,526	_	287	_	_	_	_
Distributions payable to holders of redeemable participating		-/						
shares	_	_	43	8	_	_	_	_
Management fees payable (Note 4)	96	101	18	1	93	105	_	_
Administrator and depositary fees payable (Note 4)	15	16	8	8	19	22	_	_
Shareholder service fees payable (Note 4)	1	1	_	_	-		_	_
Payable for redeemable participating shares reacquired		2.176	_	60	2	16	_	_
Accrued expenses and other liabilities	228	228	49	41	136	128	_	2,172
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	3,104	9,305	354	476	3,045	4,439	_	2,172
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$ 134,032	\$ 146,269	\$ 43,087	\$ 31,164	\$ 179,505	\$ 207,376	s –	\$ -

Investment	ern Asset UK Grade Credit nd^		ern Asset US Bond Fund^	Series Core Pl	t UCITS SMASh us Completion nd^	Sustainable Gl	tern Asset obal Corporate Fund^		ne Global Fixed e Fund	
As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	
£ 35	£ 46	\$ 47 -	\$ 123 -	\$ 543 428	\$ 196 328	\$ 16 -	\$ 41 -	\$ 3,259 -	\$ -	
_	_	_	_	17,368	17,621	_	_	60,562	145,313	
-	-	-	-	_	-	-	-	_	-	
-	-	-	-	104	32	-	-	-	-	
-	-	-	-	136	490	-	-	-	-	
_	_	_	_	36	20	_	_	515	855	
-	-	-	-	73	74	-	-	-	-	
-	-	-	-	35	-	-	-		139	
-	-	-	-	-	-	-	-	14	138	
-	-	-	-	150	174	-	-	345	1,469	
_	_	_	_	- 6	8	_	_	333	357	
	_	_	_	0	0	_	_	_	_	
35	46	47	123	18,879	18,944	16	41	65,028	148,271	
	40		123	10,075	10,544	10		03,020	140,271	
-	-	-	-	-	119	-	-	1	79	
-	-	-	-	-	105	-	-	-	-	
_	_	_	_	_	_	_	_	_	_	
_	_	_	_	67	18	_	_	_	_	
_	_	-	_	112	4	_	-	_	_	
-	-	-	-	-	-	-	-	-	-	
_	_	_	_	39	62	_	_	154	2,346	
_	_	_	_	157	39	_	_	_	-/	
-	-	-	-	126	137	-	-	-	139	
_	_	_	_	_	_	_	_	_	_	
_	_	_	_	_	_	_	_	43	72	
_	3	3	6	17	17	2	11	11	18	
-	_	_	_	-	_	_	_	5	10	
_	-	-	28	-	-	-	-	3,487	179	
35	43	44	89	44	47	14	30	173	343	
35	46	47	123	562	548	16	41	3,874	3,186	

	FTGF Brandywine Global Income Optimiser Fund		Income Optimiser Fund Credit Opportunities Fund^					/wine Global Jh Yield Fund^		ine Global – US ld Fund^	FTGF Brandywine Global Enhanced Absolute Return Fund^γ			
	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024				
	\$ 9,973 3,298	\$ 2 5,330	\$ -	\$ -	\$ -	\$ 15 -	\$ 14 -	\$ 15 -	\$ 95 -	\$ 2,984 1,171				
	891,471	1,141,005	11,060	18,003	_	_	_	_	_	67,598				
	-	-	-	-	-	-	-	-	-	-				
	_	_	_		-	-	-	_	-	-				
	_	_	_	_	_	_	_	_	_	_				
	3,659	6,119	-	-	-	-	-	-	-	430				
	713	55	-	4 272	-	-	-	-	-	14				
	482	894 2,418	_	4,373	_	_	_	_	_	_				
	12,358	16,923	149	246	_	_	_	_	_	930				
	8	89	_	3	-	-	-	-	-	7				
	-	-	-	-	-	-	-	-	-	4				
	-	-	-	-	-			_	_					
	921,962	1,172,835	11,209	22,625	_	15	14	15	95	73,138				
	3	3,226	132	152					_	1				
	3	3,220	132	152	_	_	_	_	_	288				
	-	-	-	-	-	-	-	-	-	-				
	220	2.005	- 80	-	-	-	-	-	-	-				
	239	2,085	- 00	_	_	_	_	_	_	_				
	3,340	4,746	-	-	-	-	-	-	-	1,463				
	-	274	-	-	-	-	-	-	-	167				
	128	4,968 147	_	663	_	_	_	_	_	_				
	120	147	_	_	_	_	_	_	_	_				
	533	681	5	3	-	-	-	-	-	-				
	70	82	8	13	-	2	-	-	3	11				
	57	74	-	F 211	-	-	-	- 15	-	-				
	2,263 245	4,823 349	- 87	5,311 80	_	- 13	14	15	92	- 171				
	6,878	21,455	312	6,222	_	15	14	15	95	2,101				
	0,070	21,433	312	0,222		13	14	13	33	2,101				
	\$ 915,084	\$1,151,380	\$ 10,897	\$ 16,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,037				

	Multi-Sector Impact Fund^Ω				FTGF Brandywine Global – US Fixed Income Fund^			Dynamic US Equity Fund^						
(in 000's)	28 Fe	s at bruary 025	29 F	As at ebruary 2024	As at 28 Febru 2025		As at 29 February 2024	28 Fe	s at bruary 025	29 F	As at ebruary 2024	As at 28 February 2025	As at 29 February 2024	
CURRENT ASSETS:														
Cash and cash equivalents (Note 8)	\$	51	\$	37	\$ 1		\$ -	\$	5	\$	22	\$ 40,351	\$ 17,644	
Margin accounts and restricted cash (Note 8)		-		63	7.	2	1,087		-		-	-	-	
Financial assets at fair value through profit or loss (Note 2):														
Investments		15		15,831	36,60	7	30,675		-		-	1,140,429	1,142,135	
Pledged investments		-		-		-	-		-		-	-	-	
Options		-		-		-	-		-		-	-	-	
Swap contracts		-		-		-	-		-		-	-	-	
Unrealised appreciation on forward foreign currency contracts		-		54		-	-		-		-	802	622	
Unrealised appreciation on futures contracts		-		1	2.	2	14		-		-	-	-	
Receivable for investments sold (Note 2)		-		-		_	-		-		-	-	3,823	
Receivable for redeemable participating shares sold		-		-		-	-		-		-	48,617	1,295	
Interest and other income receivable		-		194	14	4	163		-		-	2	69	
Dividend receivable		-		2		-	2		-		-	751	1,533	
Management fees receivable		-		3		-	1		-		-	-	-	
Other assets		-		-		1	-		-		-	1	-	
Total Current Assets		66		16,185	36,85	7	31,942		5		22	1,230,953	1,167,121	
CURRENT LIABILITIES:														
Cash overdraft (Note 8)		-		9		_	218		-		-	5,207	614	
Margin accounts and restricted cash (Note 8)		-		-		-	-		-		-	-	-	
Financial liabilities at fair value through profit or loss (Note 2):														
Investments sold short		-		-		-	-		-		-	-	-	
Options		-		-		-	-		-		-	-	-	
Swap contracts		-		-		-	-		-		-	-	-	
Swaptions		-		-		-	-		-		-	-	-	
Unrealised depreciation on forward foreign currency contracts		-		57		-	-		-		-	2	6	
Unrealised depreciation on futures contracts		-		4		-	-		-		-	-	-	
Payable for investments purchased (Note 2)		-		209		-	-		-		-	-	3,823	
Distributions payable to holders of redeemable participating shares		-		-		-	-		-		-	-	-	
Management fees payable (Note 4)		-		-		3	-		1		-	791	715	
Administrator and depositary fees payable (Note 4)		5		20	1.	_	4		-		3	100	90	
Shareholder service fees payable (Note 4)		_		-		-	-		-		-	94	57	
Payable for redeemable participating shares reacquired		17				_			-		_	9,226	4,096	
Accrued expenses and other liabilities		44		57	2	5	21		4		19	164	94	
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)		66		356	4	0	243		5		22	15,584	9,495	
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$	-	\$	15,829	\$36,81	7	\$31,699	\$	-	\$	-	\$1,215,369	\$1,157,626	

	Equity Sus	rBridge US stainability rs Fund		ridge Global aders Fundθ	Infrastruc	earBridge ture Value nd^	Legg Mason ClearBridge Emerging Markets Infrastructure Fund^¤		
(in 000's)	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	
CURRENT ASSETS:									
Cash and cash equivalents (Note 8)	\$ 7,785	\$ 9,574	\$ 178	\$ 185	€ 16,063	€ 17,951	\$ -	\$ 24	
Margin accounts and restricted cash (Note 8)	-	-	-	-	-	-	-	-	
Financial assets at fair value through profit or loss (Note 2):									
Investments	912,104	1,367,716	27,201	16,583	718,183	807,917	-	-	
Pledged investments	_	_	-	-	-	-	_	_	
Options	_	_	-	-	-	-	_	_	
Swap contracts	-	-	-	-	-	-	-	_	
Unrealised appreciation on forward foreign currency contracts	926	370	-	-	158	26	-	-	
Unrealised appreciation on futures contracts	-	-	-	-	-	-	-	_	
Receivable for investments sold (Note 2)	_	9,448	-	95	-	450	-	-	
Receivable for redeemable participating shares sold	3,614	1,647	_	_	1,443	747	_	_	
Interest and other income receivable		6	_	_		_	_	_	
Dividend receivable	452	658	17	9	1,703	1,466	_	_	
Management fees receivable	_	_	_	_			_	_	
Other assets	-	-	1	-	-	-	-	-	
Total Current Assets	924,881	1,389,419	27,397	16,872	737,550	828,557	-	24	
CURRENT LIABILITIES:									
Cash overdraft (Note 8)	5	5,786	-	-	1	1	-	-	
Margin accounts and restricted cash (Note 8)	-	-	-	-	-	-	-	-	
Financial liabilities at fair value through profit or loss (Note 2):									
Investments sold short	-	-	-	-	-	-	-	-	
Options	-	-	-	-	-	-	-	-	
Swap contracts	-	-	-	-	-	-	-	_	
Swaptions	-	-	-	-	-	-	-	-	
Unrealised depreciation on forward foreign currency contracts	3	16	-	-	1,213	891	-	-	
Unrealised depreciation on futures contracts	-	-	-	-	-	-	-	-	
Payable for investments purchased (Note 2)	-	10,962	-	52	-	450	-	-	
Distributions payable to holders of redeemable participating shares	-	-	-	-	-	-	-	_	
Management fees payable (Note 4)	399	583	13	3	598	655	-	-	
Administrator and depositary fees payable (Note 4)	85	105	8	8	57	69	_	-	
Shareholder service fees payable (Note 4)	47	115	_	_	81	76	_	_	
Payable for redeemable participating shares reacquired	2,729	6,183	_	50	1,257	3,388	_	_	
Accrued expenses and other liabilities	257	159	47	41	172	104	-	24	
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	3,525	23,909	68	154	3,379	5,634	_	24	
Total Net Assets attributable to Holders of Redeemable Participating Shares	\$921,356	\$1,365,510	\$27,329	\$16,718	€734,171	€822,923	\$ -	\$ -	

		n ClearBridge h Fund^		rBridge US tion Fund		idge US Large wth Fund		rBridge US Growth Fund		ridge Tactical acome Fund
	As at 28 February 2025	As at 29 February 2024								
	\$ 17	\$ 17	\$ 3,152	\$ 1,969	\$ 51,054	\$ 62,331	\$ 2,372	\$ 2,718	\$ 1,152	\$ 219
	-	_	-	-	_	290	-	-	-	_
	-	-	179,506	210,196	1,948,068	1,827,864	175,395	205,138	38,854	35,857
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	_	_	_	-	- 1,978	- 392	21	7	4	- 3
		_		_	1,976	392	21	/_	4	3
	_	_	_	_	_	1,083	_	28	_	3
	_	_	4	4	6,384	2,610	37	115	549	1
	_	-	1	4	5	109	_	2	16	11
	-	-	99	176	782	1,409	71	86	21	41
	-	-	-	-	_ 1	-	-	-	-	-
	_	_	_	-	<u>'</u>	-	_	-	-	_
	17	17	182,762	212,349	2,008,272	1,896,088	177,896	208,094	40,596	36,135
-										
	_	_	398	6	3	2	143	_	_	74
	_	_	-	_	2,000	_	-	_	_	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	_	-	-
	_	_	_	_	1,354	312	46	22	10	3
	_	_	_	_	1,554	312	40		-	_
	_	_	_	_	_	18,684	_	28	_	3
	_	-	-	_	_		-	_	-	_
	_	-	185	185	1,319	1,176	183	196	35	20
	-	-	23	26	166	189	36	40	9	10
	_	_	23	28	162	154	27	36	3	_
	17	17	261 112	562 86	2,998 289	2,792 179	518	208 174	36 67	34
			112	86	289	1/9	214	174	67	55
	17	17	1,002	893	8,291	23,488	1,167	704	160	199
	\$ -	\$ -	\$181,760	\$211,456	\$1,999,981	\$1,872,600	\$176,729	\$207,390	\$40,436	\$35,936

FTGF ClearBridge Global Infrastructure Income Fund					US Small Cap nity Fund		US Smaller nies Fund	FTGF Royce Global Small Cap Premier Fund^		
As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	
\$ 6,782	\$ 10,286	\$ 619	\$ 506	\$ 1,637	\$ 1,913	\$ 57	\$ 12	\$ -	\$ -	
-	-	-	-	_	_	-	-	_	_	
281,612	326,235	6,117	5,144	984,608	689,142	83,316	96,082	4,400	4,422	
-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	
198	_ 255	_	_	- 894	292	2	1	_		
-	-	_	_	-	-	_	_	_	_	
-	294	-	3	204	3,223	-	294	24	-	
53	27	-	-	2,407	6,008	122	64	-	-	
1 126	2 107	12	1 9	13 385	13	2	1 34	_ 5	_ 7	
1,136	2,107	12 2	6	385	406	16	34	5	11	
_	_	1	-	_	_	_	_	_		
289,781	339,204	6,751	5,669	990,148	700,997	83,515	96,488	4,430	4,440	
	,	-,	-,	222,112		55,515		.,	7,112	
2	_	3	_	28	4	309	_	11	8	
-	-	-	-	-	-	-	-	-	-	
_	_	_	_	-	_	-	-	-	_	
-	-	-	-	-	-	-	-	-	-	
-	-	_	_	_	-	-	-	_	-	
69	124			154	- 170	_	_		_	
-	-	_	_	-	-	_	_	_	_	
-	5,843	-	3	408	1,393	-	343	47	_	
		-	-			.=	.=	-	-	
253	296	-	-	928	595	97	97	_	_	
33	28	28	10	85	74	14	15	6	6	
31 2,150	51 989	-	-	166 3,853	111 3,599	13 151	12 25	-	-	
2,150	989 64	21	_ 15	3,853 192	3,599	78	61	44	40	
2,632	7,395	52	28	5,814	6,107	662	553	108	54	
\$287,149	\$331,809	\$ 6,699	\$ 5.641	\$ 984,334	\$ 694,890	\$ 82,853	\$ 95,935	\$ 4,322	\$ 4,386	

		n US Equity nd^	Equity Gr	V European owth and Fund^	Pacific Ex Ja Growth a	lin MV Asia apan Equity nd Income nd^	Legg Mason Batterymarch International Large Cap Fund^		
in 000's)	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	
URRENT ASSETS:									
Cash and cash equivalents (Note 8)	\$ 23	\$ 23	€1,578	€1,417	\$2,239	\$2,264	\$ 61	\$ 61	
Margin accounts and restricted cash (Note 8)	-	-	,			-	-	-	
Financial assets at fair value through profit or loss (Note 2):									
Investments	_	_	_	_	_	_	_	_	
Pledged investments	_	_	_	_	_	_	_	_	
Options	_	_	_	_	_	_	_	_	
Swap contracts	_	_	_	_	_	_	_	_	
Unrealised appreciation on forward foreign currency contracts	_	_	_	_	_	_	_	_	
Unrealised appreciation on futures contracts	_	_	_	_	_	_	_	_	
Receivable for investments sold (Note 2)	_	_	_	_	_	_	_	_	
Receivable for redeemable participating shares sold	_	_	_	_	_	_	_	_	
Interest and other income receivable	-	-	-	_	_	_	_	_	
Dividend receivable	-	-	4	11	_	_	_	_	
Management fees receivable	-	-	_	-	_	-	-	_	
Other assets	-	-	-	-	-	-	-	-	
otal Current Assets	23	23	1,582	1,428	2,239	2,264	61	61	
CURRENT LIABILITIES:									
Cash overdraft (Note 8)	-	-	_	-	_	-	-	_	
Margin accounts and restricted cash (Note 8)	-	-	-	-	-	-	-	-	
Financial liabilities at fair value through profit or loss (Note 2):									
Investments sold short	-	-	-	-	-	-	-	-	
Options	-	-	-	-	-	-	-	-	
Swap contracts	-	-	-	-	-	-	-	-	
Swaptions	-	-	-	-	-	-	-	-	
Unrealised depreciation on forward foreign currency contracts	-	-	-	-	-	-	-	-	
Unrealised depreciation on futures contracts	-	-	-	-	-	-	-	-	
Payable for investments purchased (Note 2)	-	-	-	-	-	-	-	-	
Distributions payable to holders of redeemable participating shares	-	-	-	-	-	-	-	-	
Management fees payable (Note 4)	-	-	-	-	-	-	-	-	
Administrator and depositary fees payable (Note 4)	-	-	-	-	-	2	-	-	
Shareholder service fees payable (Note 4)	-	-	-	-	-	-	-	-	
Payable for redeemable participating shares reacquired	-	-	1,193	1,175	2,213	2,213	59	59	
Accrued expenses and other liabilities	23	23	389	253	26	49	2	2	
iabilities (excluding Net Assets attributable to Holders of Redeemable articipating Shares)	23	23	1,582	1,428	2,239	2.264	61	61	
otal Net Assets attributable to Holders of Redeemable Participating hares	\$ -	\$ -	€ -	€ -	\$ -	s -	\$ -	s -	

	European Al	Martin Currie osolute Alpha nd^π		Martin Currie urces Fund^		Martin Currie nina Fund^	Long-Term U	Currie Global Inconstrained nd^
(in 000's)	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024
CURRENT ASSETS:								
Cash and cash equivalents (Note 8)	€ -	€ 83	\$ 51	\$ 51	\$ 61	\$ 61	\$ 31	\$ -
Margin accounts and restricted cash (Note 8)	_	_	_	_	_	_	_	_
Financial assets at fair value through profit or loss (Note 2):								
Investments	_	-	_	_	_	_	21.541	123,913
Pledged investments	_	_	_	_	_	_		
Options	_	_	_	_	_	_	_	_
Swap contracts	_	_	_	_	_	_	_	_
Unrealised appreciation on forward foreign currency contracts	_	_	_	_	_	_	112	385
Unrealised appreciation on futures contracts			_				112	505
Receivable for investments sold (Note 2)							185	63
Receivable for redeemable participating shares sold							105	82
Interest and other income receivable	_	_	_	_	_	_	_	- 02
Dividend receivable	_	_	_	_	_	_	34	70
Management fees receivable	_	_	_	_	_	_	34	70
Other assets	-	-	-	_	-	_	_	_
otal Current Assets	-	83	51	51	61	61	21,903	124,513
CURRENT LIABILITIES:								
Cash overdraft (Note 8)	-	_	_	_	_	_	-	180
Margin accounts and restricted cash (Note 8)	_	_	_	_	_	_	_	_
Financial liabilities at fair value through profit or loss (Note 2):								
Investments sold short	_	_	_	_	_	_	_	_
Options	_	_	_	_	_	_	_	_
Swap contracts	_	_	_	_	_	_	_	_
Swaptions	_	_	_	_	_	_	_	
Unrealised depreciation on forward foreign currency contracts	_	_	_		_		2	22
Unrealised depreciation on futures contracts	_	_	_	_	_	_	2	22
Payable for investments purchased (Note 2)	_	_	_	_	-	_	92	63
Distributions payable to holders of redeemable participating shares	_	_	_	_	-	_	92	03
Management fees payable (Note 4)	-	-	_	_	-	_	22	64
Administrator and depositary fees payable (Note 4)	_	-	_	_	_	_	10	16
Auministrator and depositary rees payable (Note 4)	_	-	-	_	_	_	10	
Shareholder service fees payable (Note 4)	_	-	-	-	-	-	242	7
Payable for redeemable participating shares reacquired	-	-	51	51	38	38	213	89
Accrued expenses and other liabilities		83	_		23	23	67	51
iabilities (excluding Net Assets attributable to Holders of Redeemable articipating Shares)	_	83	51	51	61	61	407	492
Total Net Assets attributable to Holders of Redeemable Participating	€ -	€ -	s -	s -	s -	s -	\$21,496	\$124.021

Legg Mason QS Emerging Franklin M' Markets Equity Fund^ Growth and			Global Equity Income Fund^	Legg Mason Fu	Japan Equity nd^	FTGF Martin Const	urrie Asia Long- trained Fund^	Legg Mason Martin Currie Asia Pacific Fund^			
As at 28 February 2025	February 29 February		As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 Februar 2024		
\$ 39	\$ 38	\$ 2,552	\$ 2,544	¥ 126,767	¥ 126,058	\$ 41	\$ 57	\$ 28	\$ 28		
-	-	-	-	-	-	-	-	-	-		
_	_	_	_	_	_	-	_	_	_		
-	-	-	-	-	-	-	-	-	-		
_	-	_	-	-	-	-	_	-	-		
_	_	_	_	_	_	_	_	_	-		
_	-	_	-	-	-	_	-	-			
-	-	-	-	-	-	-	-	-			
-	-	-	-	-	-	-	-	-			
_	_	_	_	_	_	_	_	_			
_	_	_	_	_	_	_	_	_			
_	-	-	-	-	-	-	-	-			
39	38	2,552	2,544	126,767	126,058	41	57	28	2		
-	-	-	-	_	-	-	-	-			
_	-	_	-	-	-	-	_	-			
_	_	_	_	_	_	_	_	_			
_	_	_	_	-	-	_	_	_			
-	-	-	-	-	-	-	-	-			
-	-	-	-	-	-	-	-	-			
_	_	_	_	_	_	_	_	_			
_	_	_	_	_	_	_	_	_			
-	_	_	_	_	_	-	_	_			
-	-	-	-	-	-	-	_	-			
_	-	_	-	-	-	-	3	-			
1	1	2,516	2,517	_	_	_	_	_			
38	37	36	27	126,767	126,058	41	54	28	2		
39	38	2,552	2,544	126,767	126,058	41	57	28	2		

FTGF Martin Currie Asia Pacific Urban Trends Income Fund^δ				rtin Currie Global g Markets Fund^		urrie European ined Fund^		urrie Improving y Fund^	Franklin Responsible Income 2028 Fund^			
As at 28 February 2025	29	As at 9 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024	As at 28 February 2025	As at 29 February 2024		
\$ 23 -	9	\$ 134 -	\$ 16 -	\$ _ _	€ 600	€ 930 -	\$ 139 -	\$ 110 -	€ 61	€ 1,298 -		
-		21,066	31,871	31,826	82,397	186,811	15,267	6,124	82,166	85,524		
_		_	_	_	_	_	_	_	_	_		
_		_	_	_	_	_	-	-	_	_		
-		-	-	-	-	3	24	5	-	-		
-		518	392	-	_	_	_	-	-	-		
_		310	392	107	20	1,196	251	_	_	_		
-		-	-	_	_	_	-	-	911	946		
-		131	27	27	98	65	3	1	19	18		
_		_	_	_	_	_	6	11	_	_ 2		
23		21,849	32,306	31,960	83,115	189,005	15,690	6,251	83,157	87,788		
		,	,	,,,,,		,	.,	., -	,			
-		-	-	-	-	-	-	-	-	-		
_		-	_	_	_	-	-	-	-	-		
-		-	-	-	-	-	-	-	-	-		
-		-	-	-	-	-	-	-	-	-		
_		_	_	_	_	_	_	_	_	_		
-		-	-	_	-	9	-	-	-	-		
-					-	-	-	-	-	-		
-		507	125	75	-	-	-	-	-	-		
_		8	19	16	24	54	_	_	28	32		
2		8	9	10	13	23	42	21	10	9		
-		_	_	_	-	1	_	-		-		
21		5 177	39 161	40 172	4 57	40	46 66	44	114 54	43		
23		705	353	313	98	127	154	65	206	84		
\$ -		\$ 21,144	\$ 31,953	\$ 31,647	€ 83,017	€ 188,878	\$ 15,536	\$ 6,186	€ 82,951	€ 87,704		

(in 000's) CURRENT ASSETS: Cash and cash equivalents (Note 8) Margin accounts and restricted cash (Note 8) Financial assets at fair value through profit or loss (Note 2):	As at 28 February 2025	As at 29 February 2024 €	As at 28 February 2025 \$ 255,064 22,772 13,269,306 51 1,246 1,295 19,706 5,962	As at 29 February 2024 \$ 216,937 67,581 15,732,630 69,548 5,817 95,480
Cash and cash equivalents (Note 8) Margin accounts and restricted cash (Note 8) Financial assets at fair value through profit or loss (Note 2): Investments Pledged investments Options Swap contracts Unrealised appreciation on forward foreign currency contracts Unrealised appreciation on futures contracts Receivable for investments sold (Note 2) Receivable for redeemable participating shares sold Interest and other income receivable Dividend receivable	38,422 - - - - - - 764 - 518	- - - - - - -	22,772 13,269,306 51 1,246 1,295 19,706 5,962	67,581 15,732,630 69,548 5,817 95,480
Margin accounts and restricted cash (Note 8) Financial assets at fair value through profit or loss (Note 2): Investments Pledged investments Options Swap contracts Unrealised appreciation on forward foreign currency contracts Unrealised appreciation on futures contracts Unrealised appreciation on futures contracts Receivable for investments sold (Note 2) Receivable for redeemable participating shares sold Interest and other income receivable Dividend receivable	38,422 - - - - - - 764 - 518	- - - - - - -	22,772 13,269,306 51 1,246 1,295 19,706 5,962	67,581 15,732,630 69,548 5,817 95,480
Financial assets at fair value through profit or loss (Note 2): Investments Pledged investments Options Swap contracts Unrealised appreciation on forward foreign currency contracts Unrealised appreciation on futures contracts Receivable for investments sold (Note 2) Receivable for redeemable participating shares sold Interest and other income receivable Dividend receivable	764 - 518	- - - - - -	13,269,306 51 1,246 1,295 19,706 5,962	15,732,630 69,548 5,817 95,480
Investments Pledged investments Options Swap contracts Unrealised appreciation on forward foreign currency contracts Unrealised appreciation on futures contracts Receivable for investments sold (Note 2) Receivable for redeemable participating shares sold Interest and other income receivable Dividend receivable	764 - 518	- - - - -	51 1,246 1,295 19,706 5,962	69,548 5,817 95,480
Pledged investments Options Swap contracts Unrealised appreciation on forward foreign currency contracts Unrealised appreciation on futures contracts Receivable for investments sold (Note 2) Receivable for redeemable participating shares sold Interest and other income receivable Dividend receivable	764 - 518	- - - - -	51 1,246 1,295 19,706 5,962	69,548 5,817 95,480
Options Swap contracts Unrealised appreciation on forward foreign currency contracts Unrealised appreciation on futures contracts Receivable for investments sold (Note 2) Receivable for redeemable participating shares sold Interest and other income receivable Dividend receivable	764 _ 518	-	1,246 1,295 19,706 5,962	5,817 95,480
Swap contracts Unrealised appreciation on forward foreign currency contracts Unrealised appreciation on futures contracts Receivable for investments sold (Note 2) Receivable for redeemable participating shares sold Interest and other income receivable Dividend receivable	764 _ 518	-	1,295 19,706 5,962	95,480
Unrealised appreciation on forward foreign currency contracts Unrealised appreciation on futures contracts Receivable for investments sold (Note 2) Receivable for redeemable participating shares sold Interest and other income receivable Dividend receivable	764 _ 518	-	19,706 5,962	
Unrealised appreciation on futures contracts Receivable for investments sold (Note 2) Receivable for redeemable participating shares sold Interest and other income receivable Dividend receivable	764 _ 518	-	5,962	20.242
Receivable for investments sold (Note 2) Receivable for redeemable participating shares sold Interest and other income receivable Dividend receivable	764 _ 518	-		28,242
Receivable for investments sold (Note 2) Receivable for redeemable participating shares sold Interest and other income receivable Dividend receivable	518	_		22.250
Receivable for redeemable participating shares sold Interest and other income receivable Dividend receivable	518		105,498	269,303
Interest and other income receivable Dividend receivable		_	66,899	20,881
		_	46,777	80,950
NA	16	_	6.838	10,289
		_	15	44
Other assets	1	_	9	2
Total Current Assets	40.521	_	13.801.438	16.619.954
CURRENT LIABILITIES: Cash overdraft (Note 8) Margin accounts and restricted cash (Note 8) Financial liabilities at fair value through profit or loss (Note 2):	<u>-</u> -	<u>-</u>	7,693 6,160	18,339 65,750
Investments sold short		_	22,394	13.329
Options			559	8.206
Swap contracts		_	2.480	23.116
Swaptions		_	2,460	23,110
Unrealised depreciation on forward foreign currency contracts		_	13,952	28,790
Unrealised depreciation on futures contracts		_	3.588	22,426
Payable for investments purchased (Note 2)	1,329	_	274,491	466,191
Payable to Investments potensed (wote 2) Distributions payable to holders of redeemable participating shares	1,525	_	4,572	4.155
Management fees payable (Note 4)	14	_	7.147	8,560
Management rees payable (Note 4) Administrator and depositary fees payable (Note 4)	7	_	1.263	1.478
Administration and depositary rese payable (Note 4) Shareholder service fees payable (Note 4)	/	_	757	910
Sharefriction Service leses payable (Note 4) Payable for redeemable participating shares reacquired	_	_	41,936	48,290
Accrued expenses and other liabilities	25	_	8.686	10.107
Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)	1.375		395.689	719.647
Total Net Assets attributable to Holders of Redeemable Participating Shares	€39.146	€-	\$13.405.749	\$15.900.307

Amounts designated as "-" are either \$0/€0/¥0/£0 or less than \$1,000/€1,000/¥1,000/£1,000.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund^, Legg Mason Western Asset Euro High Yield Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, FTGF Martin Currie European Unconstrained Fund^, Franklin Responsible Income 2028 Fund^ and Franklin Responsible Income 2029 Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at financial year ended 28 February 2025 using the USD/EUR closing rate of 0.9640 (29 February 2024: 0.9252).

The Yen figures for Legg Mason Japan Equity Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at the financial year ended 28 February 2025 using the USDIJPY closing rate of 150.5350 (29 February 2024: 149.9200).

The British Pound figures for FTGF Western Asset UK Investment Grade Credit Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at the financial year ended 28 February 2025 using the USD/GBP closing rate of 0.7950 (29 February 2024: 0.7922).

- α Effective 27 March 2024, Franklin Responsible Income 2029 Fund^ commenced trading.
- β Effective 31 May 2024, FTGF ClearBridge Value Fund was re-named to FTGF ClearBridge US Value Fund.
- γ Effective 17 July 2024, FTGF Brandywine Global Enhanced Absolute Return Fund^ ceased trading.
- δ Effective 26 July 2024, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ ceased trading.
- λ. Effective 29 July 2024, FTGF Western Asset Euro Core Plus Bond Fund^ ceased trading.
- δ Effective 29 October 2024, FTGF Western Asset Macro Opportunities Bond Fund^ ceased trading.
- θ Effective 31 October 2024, FTGF ClearBridge Global Growth Fund^ was re-named to FTGF ClearBridge Global Growth Leaders Fund^.
- Ω Effective 19 December 2024, FTGF Brandywine Global Multi-Sector Impact Fund^ ceased trading.
- $\,\pi\,$ Authorisation was revoked, at the request of the Company, by the Central Bank on 8 May 2025.
- ^ Not authorised for sale to the public in Hong Kong.

On behalf of the Board

Fionnuala Doris Director	Joseph Keane Director	
19 June 2025		

	28 February 2025		29 February 2024			28 February 2023			
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset US Government Liquidity Fund Class A US\$ Accumulating Class A US\$ Distributing (D) Class B US\$ Distributing (D) Class B US\$ Distributing (D) Class C US\$ Accumulating Class C US\$ Accumulating Class C US\$ Distributing (D) Class X US\$ Distributing (D) Class X US\$ Distributing (D) Class A (G) US\$ Accumulating Class A (G) US\$ Distributing (D)	\$ 399,438 1,089,810 - - 175 - 190,664 482 180	3,271 1,089,823 - - 2 - 190,666 4 180	122.10 1.00 - 113.32 - 1.00 122.36 1.00	\$ 243,001 737,375 1 174 168 - 133,030 461 201	2,080 737,387 - 174 2 - 133,032 4 200	116.83 1.00 110.97 1.00 109.18 - 1.00 117.06	\$ 164,832 526,302 74 218 153 134 141,184 481 230	1,477 526,316 1 218 1 134 141,186 4 230	111.57 1.00 106.43 1.00 105.01 1.00 1.00 111.80
Class L (G) US\$ Distributing (D)	7	7	1.00	7	7	1.00	7	7	1.00
FTGF Western Asset US Core Bond Fund Class A US\$ Accumulating Class A US\$ Distributing (D) Class C US\$ Accumulating Class C US\$ Distributing (D) Class E US\$ Distributing (D) Class E US\$ Accumulating Class F US\$ Distributing (D) Class F US\$ Accumulating Class F US\$ Distributing (D) Class X US\$ Accumulating Class X US\$ Distributing (D) Premier Class US\$ Accumulating LM Class US\$ Accumulating Class GB US\$ Accumulating Class GB US\$ Accumulating	\$ 27,213 28,195 3,121 2,329 1,040 25,366 9,053 345 201 12 - 1,027	197 313 25 26 11 200 102 3 2 - - 8	137.95 90.14 125.98 90.19 93.00 126.89 88.75 111.19 87.72 111.71	\$ 29,383 36,683 3,877 2,470 1,002 90,592 15,485 1,499 198 9 3,219 1,015 28	224 414 32 28 11 755 177 14 2 - 36 8	130.97 88.70 120.21 88.74 88.85 120.02 87.33 105.04 86.29 105.41 89.71 129.60 119.49	\$ 29,314 35,001 5,503 2,543 803 31,628 11,329 2,156 266 8,681 3,593 1,059 43	230 391 47 28 9 272 129 21 3 85 42 8	127.44 89.45 117.55 89.49 86.98 116.19 87.97 101.70 87.02 101.94 86.47 125.95 116.84
FTGF Western Asset US Core Plus Bond Fund Class A US\$ Accumulating Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M) (Hedged) Plus Class A US\$ Distributing (M) (Hedged) Plus Class B Euro Accumulating (Hedged) Class B US\$ Distributing (D) Class C US\$ Accumulating Class C US\$ Accumulating Class C US\$ Accumulating Class F US\$ Accumulating Class F US\$ Accumulating Class F US\$ Accumulating Class F US\$ Distributing (D) Class X US\$ Distributing (D) Class X US\$ Distributing (D) Class X US\$ Distributing (M) Premier Class US\$ Distributing (M) Premier Class US\$ Distributing (M) Premier Class US\$ Distributing (M) LM Class US\$ Distributing (M) UM Class GBP Accumulating LM Class GBP Accumulating Class A (G) US\$ Distributing (D) Class A (G) US\$ Distributing (D) Class L (G) US\$ Accumulating Class L (G) US\$ Distributing (D)	\$ 55,688 26,130 2,834 108 429 12 10,291 6,573 6,712 65,888 6,956 2,026 1,882 86 60,901 326 - - - 12 83 786 3 3 213	368 272 37 2 5 - 76 68 61 541 77 18 22 1 414 4 - - - 1 1 8 8	151.49 95.93 77.35 72.41 90.98 95.74 135.52 96.61 110.63 121.71 89.96 113.46 83.64 87.56 147.05 99.38 	\$ 94,104 29,679 3,621 516 698 12 16,755 8,069 11,694 415,738 8,584 2,844 2,944 2,994 199 202,351 4,507 - 10,586 325 34 174 794 3 207 847	642 309 46 111 7 - 127 84 109 3,552 26 36 31 1,435 49 - 135 3 - 1 8 8 - 2 9	146.51 95.93 78.76 74.45 89.59 95.73 131.73 96.61 107.66 117.03 89.96 108.99 83.64 141.03 96.22 78.43 119.61 135.77 148.81 96.68 96.68 136.77 96.69	\$ 103,760 28,475 4,183 5,786 715 11 16,162 7,865 13,647 524,507 8,486 2,793 3,236 2,793 3,236 2,793 3,236 3,236 3,236 3,236 16,273 1,375 34 169 833 3202 983	730 295 52 1111 8 - 126 81 130 4,647 94 27 38 3 2,760 206 11 - 1 9	142.14 96.61 80.27 77.22 88.75 96.41 128.45 97.30 105.09 112.86 90.60 105.00 84.24 84.29 135.67 91.71 94.59 78.97 117.39 131.13 144.38 97.37 97.38 133.36 97.38
FTGF Western Asset Euro Core Plus Bond Fund ^Λ λ Class A US\$ Distributing (D) Class A Euro Distributing (D) Class C US\$ Distributing (D) Premier Class Euro Accumulating LM Class Euro Accumulating Class GA Euro Accumulating Class GA Euro Accumulating Class GA Euro Distributing (A) Class GE Euro Accumulating	€ - - - - - -	- - - - - -	- - - - - -	€ 1,201 892 56 5,161 41,686 467 267 99	13 9 1 54 419 4 3	98.79 94.79 98.18 95.65 99.50 118.00 106.14 108.81	€ 35 862 54 7,303 123,205 636 278 94	- 9 1 81 1,314 6 3	93.08 91.32 92.57 90.38 93.74 112.08 101.67 103.97
Class A US\$ Accumulating Class A US\$ Distributing (M) (Hedged) Class A A UD Distributing (M) (Hedged) Class A Euro Distributing (M) (Hedged) Class A Edge Distributing (M) (Hedged) Class A Edge Distributing (M) (Hedged) Plus Class A Edge Distributing (M) (Hedged) Plus Class B US\$ Distributing (M) (Hedged) Plus Class E US\$ Accumulating Class C US\$ Accumulating Class E US\$ Distributing (D) Class E Euro Accumulating (Hedged) Class E Euro Distributing (M) (Hedged) Class X US\$ Distributing (D) Class X US\$ Distributing (M) Premier Class US\$ Accumulating Class C US\$ Distributing (M) Premier Class US\$ Accumulating Class X US\$ Distributing (M) Premier Class US\$ Accumulating Class X US\$ Distributing (M) Premier Class US\$ Accumulating Premier Class US\$ Accumulating Class X US\$ Distributing (M) Premier Class US\$ Accumulating Class E US\$ Class Euro Distributing (M) Premier Class Euro Distributing (M) Class AUD Distributing (M) (Hedged) Premier Class GBP Distributing (M) (Hedged)	\$ 11,359 10,624 1,276 2,620 233 860 1,180 147 378 49 719 25,536 103 4,839 6,854 1,073 370 49 63 21,553 4,311 319 706 59,720 10 207 733 10 207 733 10 207 735 736 736 737 730 737 730 737 730 737 730 737 737	666 104 115 34 15 66 177 3 4 5 1,279 759 1 31 67 8 4 4 - 1 132 51 4 6 6 9 193 3 522 768 1	172.94 101.77 86.42 76.22 71.50 139.90 68.92 56.59 83.58 73.68 0.76 629.24 101.69 154.10 101.74 134.97 84.73 102.45 70.28 163.08 84.74 84.82 109.68 79.78 198.71 105.67 103.38 142.37 66.58 80.64 69.64 144.25 91.67	\$ 11,157 10,954 1,479 1,369 1,388 1,578 222 427 49 929 7,827 188 5,572 7,866 00 01 19,213 4,382 695 251 32 36,527 349 59,744 33 33 337 337 335 2,701	68 109 17 18 3 11 20 4 4 5 5 1,598 229 2 38 78 9 5 5 1 1 1 125 52 8 2 2 - 196 3 3 5 5 2 2 8 2 8 7 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	163.58 100.33 85.24 77.00 72.88 134.67 69.13 57.59 82.64 74.93 0.78 654.80 100.30 146.50 100.30 128.46 83.54 83.54 83.57 104.99 74.87 104.99 74.87 104.99 74.87 104.99 74.87 104.99 74.87 104.99 74.87 105.99 104.23 101.29 105.90 106.82	\$ 9,390 13,012 1,619 683 166 3,009 2,671 201 498 49 960 349 262 6,279 8,448 1,240 583 92 20 17,061 4,951 697 8 60 34,965 368 54,671 1,365 39 22,266 6,279 8,470 8,	61 132 19 9 3 22 36 3 5 5 5 1,626 85 10 7 7 1 1 9 60 8 8 - 1 201 4 5 522 9 9 10 11 9 9 9 10 10 10 10 10 10 10 10 10 10 10 10 10	154.26 98.88 83.98 77.14 74.10 129.52 69.49 58.69 81.90 75.26 0.80 681.64 98.86 138.84 98.85 121.87 82.33 86.02 70.87 143.75 82.33 82.45 100.36 78.21 174.28 102.68 98.72 129.55 67.15 79.03 69.00 124.47 91.26 135.69
Class A US\$ Accumulating Class A US\$ Distributing (D) Class A US\$ Distributing (M) Class A US\$ Distributing (M) Class A US\$ Distributing (M) Plus Class A Euro Distributing (M) Plus Class A Euro Distributing (M) Plus Class A StARD Distributing (M) Plus Class A SGD Distributing (M) (Hedged)	\$ 16,752 23,440 1,440 2,238 1,241 153 2,934	78 335 17 33 18 12 6,289	213.65 70.05 84.80 68.57 67.29 100.90 0.63	\$ 15,896 24,756 1,248 1,669 1,385 - 583	82 361 15 24 19 - 1,216	194.34 68.50 82.95 68.90 66.93 102.01 0.65	\$ 18,805 27,885 1,375 1,290 1,403 5	105 411 17 18 20 - 776	179.29 67.77 82.01 69.82 67.53 94.71 0.66

Statement of infancial is	28 February 2025			-	29 February 20)24	28 February 2023		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset US High Yield Fund (continued) Class B US\$ Distributing (D)	\$ -			\$ -			\$ 46	1	67.77
Class C US\$ Accumulating	4,004	20	200.86	4,321	24	183.63	4,132	24	170.27
Class C US\$ Distributing (D) Class E US\$ Accumulating	2,426 2,304	35 12	70.06 189.08	1,778 2,662	26 15	68.50 173.13	2,074 3,404	31 21	67.78 160.70
Class E US\$ Distributing (D)	416 113	5 1	87.51 106.53	402 375	5 3	85.57 99.26	581 347	7 3	84.66
Class E Euro Accumulating (Hedged) Class F US\$ Accumulating	3,189	16	197.86	3,121	17	179.36	4,327	26	94.00 164.83
Class F US\$ Distributing (D) Premier Class US\$ Accumulating	134 16,680	2 81	83.33 207.10	179 20,612	2 110	81.52 187.18	257 35,228	3 205	80.65 171.58
Premier Class GBP Accumulating (Hedged)	1	-	122.92	4	-	111.24	1	-	102.60
Class P1 US\$ Distributing (M) Class P1 Euro Distributing (M) (Hedged)	1	_	91.40 85.88	1 30	_	89.40 85.40	1 28	_	88.37 86.14
LM Class US\$ Distributing (M) LM Class GBP Accumulating (Hedged)	7,451	96	77.58	15,675	207	75.89	21,415	285	75.02
Class A (G) US\$ Accumulating (nedged)	12 208	1	126.08 218.32	11 204	1	113.75 198.80	40 189	_ 1	104.43 183.52
Class A (G) US\$ Distributing (D) Class L (G) US\$ Accumulating	1,055 169	15 1	69.49 199.63	1,051 155	15 1	67.96 182.70	1,072 170	16 1	67.23 169.50
Class L (G) US\$ Distributing (D)	472	7	69.47	644	9	67.95	645	10	67.22
Class GF US\$ Accumulating	119	1	195.46	116	1	177.55	137	1	163.56
FTGF Western Asset Global High Yield Fund Class A US\$ Accumulating	\$ 6,460	33	192.87	\$ 5,296	30	176.21	\$ 5,649	34	164.18
Class A US\$ Distributing (D) Class A US\$ Distributing (M)	5,792 6,324	88 87	65.52 72.75	5,988 7,148	94 101	63.78 70.83	6,082 8,467	96 120	63.39 70.35
Class A US\$ Distributing (M) Plus	4,014	64	62.33	4,468	72	62.40	5,245	83	63.52
Class A AUD Distributing (M) (Hedged) Plus Class A Euro Accumulating	3,474 1,808	80 13	70.37 132.51	4,216 1,840	91 15	71.08 116.18	5,294 2,233	107 19	73.48 110.61
Class A Euro Distributing (D) (Hedged)	26	-	63.19	121	2	62.53	120	2	63.37
Class A SGD Distributing (M) (Hedged) Plus Class B US\$ Distributing (D)	1,380	3,222	0.58	1,739 30	3,966	0.59 63.65	1,724 30	3,810	0.61 63.26
Class C US\$ Accumulating Class C US\$ Distributing (D)	844 1,735	5 27	180.99 65.23	916 1,760	6 28	166.18 63.49	920 2,429	6	155.61 63.11
Class E US\$ Accumulating	606	4	164.73	749	5	151.67	1,123	38 8	142.35
Class E US\$ Distributing (D) Class E Euro Distributing (M) (Hedged)	161 77	2	80.32 62.84	166 52	2	78.18 62.22	165 14	2	77.70 63.06
Class F US\$ Accumulating	1,958	11	175.17	1,612	10	159.68	2,845	19	148.37
Class F US\$ Distributing (D) Class X US\$ Distributing (D)	433 1,294	6 15	76.22 85.41	488 3,619	7 44	74.20 83.18	543 4,458	7 54	73.75 82.67
Class X GBP Distributing (D) (Hedged)	617	7	67.93	3,630	43	66.28	3,701	46	66.23
Premier Class Euro Accumulating (Hedged) Premier Class GBP Distributing (D) (Hedged)	760 29	6	130.11 73.84	1,491 28	11	120.34 72.07	2,244 27	19	113.78 72.01
Class P1 US\$ Distributing (M) Class P1 Euro Distributing (M) (Hedged)	1	_	93.26 87.52	1 30	_	90.78 86.67	1 29	_	90.17 87.81
Class A (G) US\$ Accumulating	1,200	6	195.14	1,146	6	178.87	2,047	12	167.12
Class A (G) US\$ Distributing (D) Class L (G) US\$ Accumulating	842 423	13 2	65.52 178.46	896 459	14 3	63.77 164.40	1,003 431	16 3	63.38 154.37
Class L (G) US\$ Distributing (D)	530	8	65.52	630	10	63.79	607	10	63.40
FTGF Western Asset Asian Opportunities Fund	£ 20.425	427	450.04	4 25 504	467	452.20	£ 20.245	405	4.40.00
Class A US\$ Accumulating Class A US\$ Distributing (D)	\$ 20,126 4,705	127 48	158.84 97.37	\$ 25,581 4,953	167 51	153.39 96.59	\$ 29,246 5,574	196 58	149.02 96.54
Class A US\$ Distributing (M)	3,471	39	89.76	4,606	52 395	89.07	9,535	107	89.01
Class A US\$ Distributing (M) Plus Class A AUD Distributing (M) (Hedged) Plus	21,876 8,285	346 194	63.25 68.65	25,435 11,147	243	64.36 70.51	29,850 13,954	452 283	66.00 73.37
Class A CHF Accumulating (Hedged) Class A CNH Distributing (M) (Hedged) Plus	15 28,565	3,186	85.36 65.41	16 23,093	2,436	86.13 68.32	286 3,528	3 341	87.16 71.91
Class A Euro Accumulating	926	4	241.32	1,377	6	223.59	1,927	8	221.94
Class A Euro Accumulating (Hedged) Class A Euro Distributing (A)	479 77	5 1	98.42 112.79	859 361	8	96.76 107.52	935 447	9 4	95.84 109.59
Class A HKD Distributing (M) Plus	4,850	497	75.83	5,412	546	77.67	6,684	657	79.85
Class A SGD Accumulating (Hedged) Class A SGD Distributing (M) (Hedged) Plus	608 1,117	578 2,379	1.42 0.63	591 1,441	568 2,946	1.40 0.66	672 1,394	656 2,739	1.38 0.69
Class A SGD Distributing (M) Plus Class B US\$ Accumulating	170 58	332	0.69 152.25	396 56	759	0.70 147.41	605 54	1,131	0.72 143.57
Class C US\$ Accumulating	860	6	145.69	1,253	9	141.40	1,433	10	138.07
Class C US\$ Distributing (D) Class E US\$ Accumulating	558 311	6 2	97.38 125.40	800 483	8 4	96.60 121.83	1,111 590	12 5	96.56 119.08
Class E US\$ Distributing (D)	191	2	89.51	185	2	88.79	181	2	88.75
Class F US\$ Accumulating Class F US\$ Distributing (D)	914 731	6 8	146.75 89.57	1,082 708	8 8	141.15 88.85	2,326 585	17 7	136.58 88.80
Class X US\$ Distributing (M) Class X Euro Accumulating (Hedged)	966	11	86.30	1,117	13	85.64	1,204 228	14 2	85.58 89.39
Premier Class US\$ Accumulating	47,899	271	176.62	55,334	327	169.46	83,254	509	163.56
Premier Class US\$ Distributing (M) Premier Class Euro Accumulating	2,261	13	170.76	29,793	- 175	- 157.55	1,371 120,289	13 732	102.87 155.45
Premier Class Euro Accumulating (Hedged)	2,985	26	112.18	3,732	32	109.56	8,187	72	107.84
Premier Class Euro Distributing (A) Premier Class Euro Distributing (M)	16,118 11,028	156 102	99.71 104.64	21,356 10,943	208 102	95.08 99.65	69,572 10,936	678 102	96.97 101.76
Premier Class GBP Distributing (M)	44	-	107.30	74	1	106.10	84	1	111.31
LM Class US\$ Accumulating LM Class US\$ Distributing (M)	12,765	66 -	193.43	15,379 1,769	83 20	184.48 89.58	25,877 4,430	146 49	176.99 89.52
LM Class Euro Distributing (M) (Hedged)	-	-	-	1,296	15	82.67	1,358	15	84.23
FTGF Western Asset Short Duration Blue Chip Bond Fund Class A US\$ Accumulating	\$ 29,867	223	134.17	\$ 32,186	253	126.97	\$ 30,772	254	121.01
Class A US\$ Distributing (M)	10,599	97	108.80	10,728	102	104.94	7,663	75	101.67
Class A Euro Accumulating (Hedged) Class A Euro Distributing (M) (Hedged)	5,602	56 —	96.31	15,241	152	92.69	21,104 313	222 3	90.07 98.80
Class A SEK Accumulating (Hedged)	5,787	644	96.72	10,828	1,203	93.27	12,582	1,452	90.68
Class A SEK Distributing (M) (Hedged) Class B US\$ Accumulating	_	_	_	1 –	_	91.29	1 52	_ 1	90.27 99.51
Class C US\$ Accumulating	3,028	24 1	124.06	3,635	31	118.00	3,828	34 37	113.01
Class C US\$ Distributing (M) Class E US\$ Accumulating	117 2,246	19	107.60 116.56	3,832 3,167	37 29	103.78 110.97	3,761 3,313	31	100.53 106.39
Class E US\$ Distributing (D) Class F US\$ Accumulating	1,175 1,238	11 9	103.19 135.99	1,163 3,036	12 24	99.53 128.18	4,856 3,410	50 28	96.49 121.66
Class F US\$ Distributing (D)	-	-	99.12	215	2	95.81	1,287	14	92.86
Class X Euro Accumulating (Hedged) Premier Class US\$ Accumulating	344 10,740	3 72	98.06 149.39	20,039 13,167	197 94	93.97 140.44	8,345 25,521	87 192	90.78 132.97
Premier Class CHF Distributing (M) (Hedged)	4,402	40	99.36	4,697	42	100.08	-	-	-
Premier Class Euro Accumulating (Hedged) Premier Class Euro Distributing (M) (Hedged)	31	_	103.53	12,290 250	115 2	98.95 100.95	65,972 –	653 -	95.51 87.78
Premier Class GBP Accumulating (Hedged)	139	1	139.04	191	1	130.91	565	4	124.65
Premier Class GBP Distributing (M) (Hedged) Class P2 US\$ Distributing (M) Plus (e)	2 27,457	268	102.17 102.32	61 56,466	- 570	98.73 99.06	13 29,107	302	96.15 96.32
Class P2 Euro Accumulating (Hedged)	1	-	99.71	28	-	95.09	27	70	91.66
Class P2 Euro Distributing (M) (Hedged) Plus (e) Class P2 GBP Distributing (M) (Hedged) Plus (e)	4,685 71,203	51 589	88.51 96.05	12,489 274,828	133 2,336	87.18 93.18	6,422 285,334	2,604	86.37 91.09
LM Class AUD Accumulating (Hedged)	-	-	-	-	-	-	9,722	155	93.22

	2	8 February 20)25	,	29 February 20)24	28 February 202)23
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Western Asset Global Core Plus Bond Fund^		_	0.4			-	· ·		24 - :
Class A US\$ Distributing (A) Class X US\$ Accumulating	\$ 1 1,277	11	94.81 113.35	\$ 17 1,341	12	93.66 109.21	\$ 1 1,721	17	91.31 103.78
Premier Class US\$ Accumulating Premier Class Euro Accumulating (Hedged)	24,802 224	161 2	154.41 102.34	25,994 22,399	175 207	148.60 100.29	25,147 20,636	178 201	141.02 97.14
Premier Class GBP Accumulating (Hedged) Premier Class NZD Accumulating (Hedged)	_	_	_	2 2,447	- 40	89.82 99.96	2 5,009	- 84	85.63 96.21
Class P1 US\$ Accumulating	1	-	100.84	1	-	96.73	1	-	91.67
Class P1 Euro Accumulating (Hedged) LM Class US\$ Accumulating	1 –	_	94.73	29 3,823	36	92.43 104.98	28 4,099	41	89.44 99.25
LM Class CAD Accumulating (Hedged) LM Class Euro Accumulating (Hedged)	71,025	927	110.80	73,367	927	107.37	88,202 1,857	1,177 21	102.26 83.81
FTGF Western Asset Global Credit Fund^							.,==-		
Class A US\$ Accumulating Class A Euro Accumulating (Hedged)	\$ 267 79	2 1	141.17 116.42	\$ 795 252	6 2	132.56 111.18	\$ 2,174 321	17 3	127.27 108.91
Class X US\$ Accumulating	1	-	112.61	1	-	105.17	-	-	-
Premier Class Euro Accumulating (Hedged) Premier Class GBP Accumulating (Hedged)	_	_	_	28 20	_	85.21 87.90	27 18	_	82.92 84.38
LM Class US\$ Accumulating LM Class Euro Accumulating (Hedged)	21,840 4,939	127 53	172.19 90.01	25,451 4,450	159 48	160.20 85.20	39,438 4,072	259 47	152.29 82.64
FTGF Western Asset Macro Opportunities Bond Fund^δ									
Class A US\$ Accumulating Class A US\$ Distributing (M) Plus (e)	\$ -	_	_	\$255,880 101,377	1,992 1,328	128.45 76.32	\$388,476 124,647	3,241 1,627	119.86 76.61
Class A US\$ Distributing (S)	-	-	-	23,243	253	91.73	28,115	311	90.26
Class A AUD Accumulating (Hedged) Class A AUD Distributing (M) (Hedged) Plus (e)	_	_	_	1,502 12,151	25 259	91.98 72.26	1,089 15,473	18 310	87.62 74.06
Class A CHF Accumulating (Hedged) Class A CNH Accumulating (Hedged)	_	_	_	3,865 930	35 51	99.03 132.11	5,462 1,006	53 55	96.71 126.70
Class A CNH Distributing (M) (Hedged) Plus (e) Class A Euro Accumulating (Hedged)	_	_	-	1,593 185,605	134 1,629	85.47 105.43	2,787 157,441	220 1,479	88.22 100.65
Class A Euro Distributing (A)	-	-	-	4,081	41	91.30	5,211	55	90.13
Class A Euro Distributing (M) (Hedged) Plus (e) Class A Euro Distributing (S) (Hedged)	_	_	_	4,234 5,823	56 68	69.55 79.62	5,789 6,023	77 71	71.44 80.16
Class A GBP Accumulating Class A GBP Accumulating (Hedged)	_	_	_	161 3,722	1 26	146.50 113.84	385 5,757	2 45	143.47 107.22
Class A GBP Distributing (M) (Hedged) Plus (e) Class A HKD Distributing (M) Plus	-	-	-	7,149	82	69.25	10,137	120 7	70.14
Class A HKD Distributing (M) Plus (e)	_	_	_		= =		69 2	-	75.21 74.98
Class A JPY Distributing (M) Plus (e) Class A NOK Accumulating (Hedged)	_	_	_	253 4,442	4 532	10,003.12 88.61	154 6,043	2 740	9,123.43 84.75
Class A SEK Accumulating (Hedged) Class A SGD Accumulating (Hedged)	_	_	-	976 6,917	105 7,805	96.33 1.19	1,390 9,979	158 11,868	92.28 1.13
Class A SGD Distributing (M) (Hedged) Plus (e)	_	_	_	17,973	33,238	0.73	25,125	45,526	0.74
Class A SGD Distributing (M) Plus (e) Class B US\$ Accumulating	_	_	_	29	50 -	0.78	29 91	50 1	0.79 107.65
Class C US\$ Accumulating Class C US\$ Distributing (S)	_	_	_	30,958 3,922	271 43	114.30 90.81	34,826 4,194	325 47	107.20 89.36
Class E US\$ Accumulating	-	-	-	10,586 983	94 11	112.53 90.58	15,021 1,410	142 16	105.64 89.13
Class E US\$ Distributing (S) Class E Euro Accumulating (Hedged)	_	_	_	2,521	25	93.47	2,721	29	89.78
Class F US\$ Accumulating Class F US\$ Distributing (S)	_	_	_	34,838 3,090	283 33	123.31 92.91	51,472 6,629	449 73	114.61 91.43
Class X US\$ Accumulating Class X US\$ Distributing (M) Plus (e)	_	_	-	57,086 3,014	436 37	130.98 81.50	87,446 16,104	719 198	121.62 81.40
Class X US\$ Distributing (S)	-	-	-	7,914	87	91.41	11,462	127	89.96
Class X CHF Accumulating (Hedged) Class X Euro Accumulating	_	_	_	8,388 1,899	72 11	103.23 153.88	9,965 2,037	94 13	100.30 146.02
Class X Euro Accumulating (Hedged) Class X Euro Distributing (A) (Hedged)	_	_	_	51,069 3,136	426 38	110.90 76.87	48,362 9,389	434 117	105.36 75.95
Class X Euro Distributing (M) (Hedged) Class X GBP Accumulating	_	_	-	522 911	6 5	76.16 153.58	2,413 964	30 5	76.88 149.67
Class X GBP Accumulating (Hedged)	_	_	_	23,562	155	120.69	38,851	286	113.11
Class X GBP Distributing (M) (Hedged) Plus (e) Class X SGD Accumulating (Hedged)	_	_	_	1,358 2,243	14 2,410	74.59 1.25	1,878 4,358	21 4,958	75.17 1.19
Premier Class US\$ Accumulating Premier Class US\$ Distributing (S)	_	_	_	46,954 14,313	342 157	137.29 91.20	242,867 23,154	1,908 258	127.29 89.75
Premier Class AUD Accumulating (Hedged) Premier Class AUD Distributing (S) (Hedged)	_	_	-	836 983	13 17	98.05 86.86	850 2 742	14 47	92.81 87.39
Premier Class BRL Accumulating (Hedged)	_	_	_	28,142	794	176.12	38,397	1,288	156.04
Premier Class CHF Accumulating (Hedged) Premier Class CHF Distributing (S) (Hedged)	_	_	_	3,432 1,106	31 13	98.95 74.48	4,384 1,151	43 14	96.00 76.70
Premier Class Euro Accumulating Premier Class Euro Accumulating (Hedged)	_	_	_	14,867 93,921	86 794	160.49 109.45	22,074 361,662	137 3,293	151.92 103.82
Premier Class Euro Distributing (S) (Hedged) Premier Class GBP Accumulating (Hedged)	-	-	-	27,308 4,217	322 29	78.39 113.89	37,969 6,545	455 51	78.94 106.58
Premier Class GBP Distributing (M) (Hedged) Plus (e)	_	-	_	17,316	187	73.20	19,336	218	73.65
Premier Class JPY Accumulating (Hedged) Premier Class PLN Accumulating (Hedged)	_	_	_	46,942 1,945	712 74	9,886.79 104.43	52,479 1,116	733 52	9,751.61 96.27
Premier Class SEK Accumulating (Hedged) Class P2 US\$ Accumulating	_	_	_	27 11	3	101.75 143.01	25 11	3	96.83 132.05
Class P2 Euro Accumulating (Hedged) LM Class AUD Distributing (S) (Hedged)	-	-	-	2,596	20	119.87	147,182	1,229	113.27
LM Class ADD Distributing (s) (nedged) LM Class Euro Accumulating	_	_	_	9,507 640	176 4	82.92 140.26	19,202 1,173	342 8	83.45 131.56
FTGF Western Asset Multi-Asset Credit Fund^				¢ 24		112.62	¢ 45		105.04
Class A US\$ Accumulating Class A US\$ Distributing (M) Plus (e)	\$ - 1	_	75.64	\$ 24 41	_ 1	112.63 76.66	\$ 45 42	1	105.94 78.10
Class A Euro Accumulating (Hedged) Class C US\$ Accumulating	5 –	_	100.92	26 1	_	96.32 111.66	24 1	_	92.46 105.15
Class P2 JPY Accumulating (Hedged) Class X CHF Distributing (M) (Hedged)	24,944	372	10,093.89	40	_ 1	67.31	40	_ 1	70.41
Premier Class GBP Distributing (M) (Hedged) Plus (e)	.		.	-	-	-	193	2	79.35
Class P2 US\$ Accumulating Class P2 CHF Distributing (A)	1,231 19,399	12 200	106.08 87.58	1,397 19,394	14 200	98.47 85.76	1,443 19,240	16 200	91.70 90.61
Class P2 CHF Distributing (A) (Hedged) Class P2 Euro Accumulating (Hedged)	4,133 19,322	40 181	93.30 102.90	4,410 17,967	40 171	97.52 97.16	4,180 19,433	40 199	98.43 92.33
Class P2 GBP Accumulating (Hedged)	49,325	360	108.94	39,226	306	101.40	31,373	274	95.04
LM Class CAD Accumulating (Hedged) LM Class Euro Accumulating (Hedged)	16,975 35,543	231 327	106.24 104.85	17,064 42,308	233 397	99.28 98.62	17,807 30,300	262 307	92.76 93.33
LM Class GBP Accumulating (Hedged)	236,145	1,389	135.19	230,783	1,459	125.34	150,891	1,072	117.01
FTGF Western Asset Structured Opportunities Fund^ Class D US\$ Accumulating	\$ 805	7	118.15	\$ 1,564	14	107.97	\$ 12,154	119	101.95
Class D US\$ Distributing (M)	1,073	14	78.94	737 211	9	78.16 71.98	1,461 219	18	80.39
Class D US\$ Distributing (M) Plus Class D Euro Accumulating (Hedged)	1,017	10	101.94	994	10	71.98 94.69	958	10	74.86 91.07
Class D Euro Distributing (M) (Hedged) Class M CHF Accumulating (Hedged)	- 73	_ 1	99.30	- 71	_ 1	94.12	348 299	5 3	73.01 91.94
Class M US\$ Distributing (M)	881	11	78.62	800	10	77.85	747	9	80.06

		28 February 2	025	,	29 February 2	024		28 February 20)23
	Total NAV	No. Shares		Total NAV	No. Shares		Total NAV	No. Shares	
	(000's)	(000's)	NAV/Share:	(000's)	(000's)	NAV/Share:	(000's)	(000's)	NAV/Share:
FTGF Western Asset Structured Opportunities Fund^ (continued)									
Class M Euro Accumulating (Hedged) Premier Class US\$ Accumulating	\$ – 18,728	123	- 152.31	\$ 54 72,263	1 523	99.37 138.14	\$ 50 78,484	1 606	95.01 129.48
Premier Class US\$ Distributing (Q) Premier Class Euro Accumulating (Hedged)	4,619 178	57 1	80.67 128.98	8,801 576	110	80.01 118.91	8,643 4,182	105 35	82.24 113.55
Premier Class Euro Distributing (Q) (Hedged)	147	2	70.33	154	2	70.91	523	7	74.31
Premier Class GBP Distributing (M) (Hedged) Plus (e) Premier Class JPY Accumulating (Hedged)	_	_	_	_	_	_	85 41,500	1 500	74.62 11,303.04
LM Class US\$ Accumulating	487,681	3,021	161.43	439,931	3,023	145.54	409,895	3,023	135.60
FTGF Western Asset US Mortgage-Backed Securities Fund^ Class A US\$ Distributing (M) Plus (e)	\$ 9	_	74.48	\$ 9	_	73.19	\$ 9	_	74.87
Premier Class US\$ Accumulating LM Class US\$ Accumulating	58,146 1,162,232	545 10,625	106.69 109.38	61,613 1,088,086	615 10,625	100.18 102.41	57,381 1,062,117	585 10,625	98.09 99.96
FTGF Western Asset UK Investment Grade Credit Fund^	.,,	,		.,,	,		.,,		
Class A GBP Accumulating Premier Class GBP Accumulating	f -	-	-	f -	-	-	f 1	_	97.14 83.09
LM Class GBP Distributing (M)	_	_	_	_	_	_	45,910	504	91.11
FTGF Western Asset US Corporate Bond Fund^	\$ -			\$ -			\$ 102	1	108.03
Class A US\$ Accumulating Premier Class US\$ Accumulating	J –	_	_	-	_	=	16,144	164	98.52
S Class US\$ Accumulating LM Class GBP Distributing (M) (Hedged)	_	_	_	_	_	_	78,528	704	90.61 92.75
Western Asset UCITS SMASh Series Core Plus Completion									
Fund^ LM Class US\$ Distributing (Q)	\$ 18,317	257	71.28	\$ 18,396	254	72.41	\$ 18,441	250	73.76
FTGF Western Asset Sustainable Global Corporate Bond	J 10,517	237	71.20	J 10,550	234	72.41	J 10,441	250	75.70
Fund^									
Class A US\$ Accumulating Class F US\$ Accumulating	\$ - -	_		\$ - -	_	_	\$ 9 9	_	85.86 86.26
Premier Class US\$ Accumulating	-	-	-	-	-	-	2,138	25	86.50 94.89
Premier Class BRL Accumulating (Hedged) Premier Class Euro Accumulating (Hedged)	_	_	_	_	_	_	2,540 39	140	84.26
Premier Class GBP Accumulating (Hedged) S Class US\$ Accumulating	_	_	_	_	_	_	38 4,183	- 48	85.61 86.60
S Class Euro Accumulating (Hedged)	-	-	-	-	-	-	39	-	84.36
FTGF Brandywine Global Fixed Income Fund Class A US\$ Accumulating	\$ 5,979	49	123.11	\$ 7,846	64	122.99	\$ 9,739	79	122.52
Class A US\$ Distributing (M) Class A US\$ Distributing (S)	697 6,321	10 74	69.63 85.98	753 14,513	10 162	72.35 89.80	521 17,976	7 192	75.50 93.73
Class A AUD Distributing (M) (Hedged) Plus	384	13	48.89	174	5	52.13	381	10	56.40
Class A Euro Accumulating (Hedged) Class A Euro Accumulating (Hedged) (IH)	8,281	120	66.32	567 13,441	8 96	67.44 130.11	717 14,676	10 107	68.79 130.10
Class A Euro Distributing (A) (Hedged) Class A Euro Distributing (S)	91 35	2	52.24 73.70	117 37	2	55.76 73.87	305 41	5 -	58.95 78.82
Class A Euro Distributing (S) (Hedged) Class A Euro Distributing (S) (Hedged) (IH)	3,924	38	100.08	- 4,861	- 54	- 82.53	5,444	- 60	- 86.44
Class A GBP Accumulating	- 77	-	-	87	1	87.90	87	1	91.89
Class A GBP Distributing (M) (Hedged) Class A GBP Distributing (S) (Hedged)	2,089	1 16	56.94 101.11	86	1	59.42	204	3	62.54
Class A GBP Distributing (S) (Hedged) (IH) Class A SGD Accumulating	- 14	23	0.84	2,649 63	23 101	92.67 0.84	3,053 60	27 97	95.78 0.84
Class B US\$ Accumulating Class B US\$ Distributing (S)	7	_	110.99	7 44	_	111.16 89.76	7 63	- 1	111.01 93.69
Class C US\$ Accumulating Class C US\$ Distributing (S)	297 725	3 8	106.36 85.61	298 750	3 8	106.78 89.40	285 833	3 9	106.92 93.31
Class E US\$ Accumulating	325	4	80.96	654	8	81.37	666	8	81.55
Class E Euro Accumulating (Hedged) Class E Euro Accumulating (Hedged) (IH)	378 -	4 -	100.45	431	4	91.65	492	- 5	92.19
Class F US\$ Accumulating Class F US\$ Distributing (S)	7,353 73	83 1	88.50 63.44	174 76	2 1	88.07 66.24	182 79	2 1	87.39 69.16
Class R GBP Distributing (S) (Hedged) Class R GBP Distributing (S) (Hedged) (IH)	8	_	101.37	_ 21	_	76.53	- 24	_	- 79.11
Class X US\$ Accumulating	55	1	89.02	2,374	27	88.48	2,545	29	87.70
Class X US\$ Distributing (S) Class X Euro Accumulating (Hedged)	35 120	2	63.74 73.32	35 29	1 -	66.56 74.20	35 97	1	69.49 75.27
Class X Euro Accumulating (Hedged) (IH) Class X Euro Distributing (S) (Hedged) (IH)	_	_	_	732	8 -	89.19	315 8	3	88.76 75.89
Class X GBP Accumulating Class X GBP Accumulating (Hedged)	5,875 2,068	43 21	108.20 76.88	12,765 4,296	94 44	107.21 76.77	17,560 5,057	131 55	111.55 76.86
Class X GBP Accumulating (Hedged) (IH) Class X GBP Distributing (S) (Hedged)	7,270	103	56.37	114 5,847	1 78	95.81 59.06	162 6,551	1 88	94.07 62.22
Class X GBP Distributing (S) (Hedged) (IH)	-	-	-	3,828	39	78.16	4,031	41	80.78
Premier Class US\$ Accumulating Premier Class US\$ Distributing (S)	2,031 14	20	103.86 65.77	21,414 24	208	103.09 68.68	21,695 110	213 2	102.03 71.71
Premier Class Euro Accumulating Premier Class Euro Accumulating (Hedged)	1,279 1,262	9 17	137.10 71.41	2,300 1,245	16 16	130.58 72.28	2,927 1,864	21 24	132.08 73.25
Premier Class Euro Accumulating (Hedged) (IH) Premier Class GBP Accumulating (Hedged)	1	_	78.71	6,583	54	112.34 78.49	4,278	36	111.56 78.48
Premier Class GBP Distributing (M) (Hedged)	44	1	56.44	54	1	58.87	99	1	62.01
Premier Class GBP Distributing (S) (Hedged) Premier Class GBP Distributing (S) (Hedged) (IH)	102	1 –	101.53	345	3	84.20	672	- 6	87.04
LM Class US\$ Accumulating LM Class US\$ Accumulating (Hedged) (IH)	3,940	44	90.29	2,860 32,588	32 290	89.08 112.52	3,149 35,016	36 322	87.64 108.78
FTGF Brandywine Global Fixed Income Absolute Return				. /==3			, =	· ==	=
Fund^		_							
Class A US\$ Accumulating Class A US\$ Distributing (A)	\$ 595 149	5 2	119.54 88.17	\$ 599 145	5 2	116.57 90.30	\$ 847 142	7	114.61 91.28
Class A Euro Accumulating (Hedged) Class A SGD Accumulating	102 2	1 2	90.86 1.02	157 1	2 2	90.29 0.99	230 1	2 1	90.77 0.97
Class C US\$ Accumulating Class E US\$ Accumulating	344	3	102.53	367	4	100.48	69 71	i 1	99.28 98.39
Class E US\$ Distributing (A)	21	-	89.22	22	-	91.37	23	_	92.36
Class F US\$ Accumulating Class X US\$ Accumulating	- 177	2	102.96	28 172	2	108.20 99.91	519 168	5 2	105.96 97.77
Class X GBP Accumulating (Hedged) Class X GBP Distributing (M) (Hedged)	2,709 49	21 1	102.85 76.75	2,640 86	21 1	100.18 79.19	2,468 403	21 4	98.87 82.44
Premier Class US\$ Accumulating Premier Class US\$ Distributing (A)	121,878	1,048	116.35	121,526	1,078	112.78	226,102 160	2,052 2	110.21 90.05
Premier Class Euro Accumulating (Hedged)	2,505	23	105.19	3,047	27	103.85	103,945	947	103.83
Premier Class Euro Distributing (A) (Hedged) Premier Class GBP Distributing (M) (Hedged)	7	-	74.46	12,202	126	76.87	26,284 9,234	337 96	73.84 80.03
LM Class US\$ Accumulating LM Class AUD Accumulating (Hedged)	5,494	44	125.87	5,277	44	120.91	5,111 163,494	44 1,698	117.09 143.13
3. 3.									

	20. c. o.	28 February 2)25	,	29 February 20)24	2	28 February 20)23
	Total NAV (000's)		NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Brandywine Global High Yield Fund^									
Class A US\$ Accumulating Class A US\$ Distributing (D)	\$ 6,388 7,161	46 82	140.38 87.09	\$ 2,744 1,384	21 16	128.99 85.59	\$ 260 91	2 1	114.70 81.94
Class F US\$ Accumulating Class F US\$ Distributing (D)	38 1,593	- 16	106.91 102.16	- 75	_ 1	100.28	_	_	_
Premier Class US\$ Accumulating Premier Class GBP Accumulating (Hedged) (IH)	6 87	_	176.31 173.71	6,557 80	41	160.88 157.47	1 67	_	142.10 140.14
Class P2 US\$ Accumulating	1,056	10	103.23	-	-	-	-	-	-
Class P2 CAD Accumulating (Hedged) (IH) Class P2 Euro Distributing (A) (Hedged) (IH)	17,986 8,772	155 74	168.40 115.03	11,283 9,041	100 74	153.44 113.79	9,975 –	100	136.39
FTGF Brandywine Global Opportunistic Fixed Income Fund									
Class A US\$ Accumulating Class A US\$ Distributing (M)	\$ 1,060 227	10 3	102.02 79.00	\$ 2,826 512	27 6	105.16 85.59	\$ 3,169 583	31 7	102.90 87.66
Class A Euro Accumulating (Hedged) Class A SGD Accumulating	5 12	20	69.92 0.86	6 14	21	73.54 0.88	1 23	36	73.48 0.87
Class C US\$ Accumulating Class E US\$ Accumulating	97 580	1 6	92.01 89.85	131 290	1 3	95.33 93.18	129 281	1	93.75 91.73
Class F US\$ Accumulating Class F US\$ Distributing (M)	563 312	6 5	90.04 67.72	1,967 220	21	92.45 73.37	2,342 231	26 3	90.10 75.15
Class X US\$ Accumulating	-	-	-	-	-	-	261	3	94.17
Class X GBP Distributing (M) (Hedged) Class X GBP Distributing (M) (Hedged) (IH)	39 -	1 -	58.74 -	39 808	7	64.06 87.03	135 970	2 9	66.38 88.36
Premier Class US\$ Accumulating Premier Class GBP Distributing (M) (Hedged) (IH)	163,343	1,490 –	109.65	183,751 1,816	1,636 17	112.30 83.14	175,727 1,835	1,610 18	109.17 84.39
Premier Class NZD Accumulating (Hedged) (IH) LM Class Euro Accumulating	5,225	62	150.57	5,709 1,621	62 14	151.23 109.57	5,577 3,990	62 35	145.48 108.20
LM Class NZD Accumulating (Hedged) (IH)	8,042	80	179.55	7,666	70	179.20	9,892	93	171.35
FTGF Brandywine Global Income Optimiser Fund Class A US\$ Accumulating	\$148,178	1,044	141.99	\$186,183	1,370	135.93	\$184,162	1,434	128.45
Class A US\$ Distributing (A)	610 12,539	7 152	87.28 82.30	1,619	18 200	87.86 83.74	1,913	22 192	86.14 83.26
Class A US\$ Distributing (D) Class A US\$ Distributing (M) Plus	21,985	290	75.82	16,750 28,773	369	78.01	15,995 36,853	469	78.56
Class A US\$ Distributing (M) Plus (e) Class A AUD Accumulating (Hedged)	69,769 2,713	880 48	79.27 90.78	86,736 2,883	1,061 51	81.76 87.60	103,737 2,736	1,260 48	82.33 84.05
Class A AUD Distributing (M) (Hedged) Plus Class A CNH Distributing (M) (Hedged) Plus	863 1,649	19 170	73.78 70.76	1,471 1,260	30 121	76.50 74.73	2,007 871	38 78	78.18 77.28
Class A CZK Accumulating (Hedged) Class A Euro Accumulating	480	11	1,087.72 111.87	35 2	1 _	1,048.15 102.70	28 2	1 -	979.39 99.13
Class A Euro Accumulating (Hedged)	27,557	259	102.56	44,018	408	99.82	32,034	315	96.30
Class A Euro Distributing (A) (Hedged) Class A Euro Distributing (A) (Hedged) (SH)	19,905 1	238	80.71 102.14	26,885 -	301 -	82.59	27,469 –	314 -	82.68
Class A Euro Distributing (M) (Hedged) (SH) Plus (e) Class A Euro Distributing (M) (Hedged) Plus	1 1,334	- 18	102.14 71.41	1,975	24	74.76	2,230	27	76.87
Class A Euro Distributing (M) (Hedged) Plus (e) Class A GBP Distributing (M) (Hedged) Plus	24,857 1,411	367 15	65.32 74.70	30,592 2,024	413 21	68.53 77.11	33,044 2,189	443 23	70.47 78.20
Class A GBP Distributing (M) (Hedged) Plus (e) Class A HKD Accumulating	4,033 637	44 53	72.46 93.84	6,130 653	65 56	74.94 90.45	6,204 577	68 53	75.97 85.70
Class A HKD Distributing (M) Plus	6,579	673	76.03	8,043	800	78.76	9,913	978	79.53
Class A SGD Distributing (M) (Hedged) Plus Class A SGD Distributing (M) (Hedged) Plus (e)	23,886 20,913	40,666 38,744	0.79 0.73	33,994 23,558	54,979 41,347	0.83 0.77	37,208 24,225	58,904 41,619	0.85 0.78
Class A SGD Distributing (M) Plus Class C US\$ Accumulating	2,101 8,408	3,679 86	0.77 97.78	3,324 16,481	5,658 175	0.79 94.08	5,130 22,302	8,666 250	0.80 89.35
Class C US\$ Distributing (D) Class E US\$ Accumulating	11,248 20,161	139 191	80.84 105.67	11,912 35,624	145 350	82.24 101.77	9,667 30,426	118 314	81.77 96.75
Class E US\$ Distributing (D) Class E Euro Accumulating (Hedged)	778 4,856	10 48	80.63 97.73	836 5,546	10 54	82.02 95.83	611 4,425	7 45	81.55 93.02
Class F US\$ Accumulating	14,166	140	101.48	20,610	213	96.71	25,037	275	90.98
Class F US\$ Distributing (D) Class X US\$ Accumulating	3,238 6,129	36 59	89.86 103.17	5,158 4,666	56 48	91.43 98.12	5,074 9,584	56 104	90.91 92.12
Class X US\$ Distributing (D) Class X US\$ Distributing (M) Plus (e)	1 13,592	162	89.96 84.16	1 14,868	172	91.51 86.24	387 17,624	4 204	90.97 86.27
Class X CHF Accumulating (Hedged) Class X CHF Distributing (A) (Hedged)	_	_	_	_	_	_	88 396	1 5	82.57 80.59
Class X Euro Accumulating Class X Euro Accumulating (Hedged)	1,222 794	10 8	113.35 90.14	1,012 8,687	9 92	103.52 87.36	972 15,314	9 173	99.36 83.73
Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	1	-	102.23	-	-	-	-	-	-
Class X Euro Distributing (M) (Hedged) Plus (e) Class X GBP Distributing (M) (Hedged) Plus (e)	1,889 1,659	26 17	69.58 77.35	12,324 2,973	157 30	72.59 79.52	16,053 5,206	205 54	74.16 80.09
Premier Class US\$ Accumulating Premier Class US\$ Distributing (M) Plus (e)	87,347 8,002	852 93	102.46 86.39	86,074 15,699	885 178	97.30 88.40	51,346 19,197	563 217	91.22 88.30
Premier Class BRL Accumulating (Hedged) Premier Class Euro Accumulating (Hedged)	42,958	356	116.45	156 69,864	7 574	107.56 112.55	2,211 91,195	121 801	96.03 107.70
Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e) Premier Class Euro Distributing (M) (Hedged) Plus (e)	1 18,420	_ 250	102.23 70.99	42,042	- 527	- 73.85	41,888	- 526	- 75.35
Premier Class GBP Distributing (M) (Hedged) Plus (e)	-	-	-	339	3	80.35	6,824	70	80.81
Premier Class SEK Accumulating (Hedged) Class P2 US\$ Accumulating Class P3 US\$ Accumulating	2,372 88,123	219 828	116.56 106.43	2,473 87,617	227 868	112.78 100.97	2,027 90,056	196 952	107.98 94.56
Class P2 US\$ Distributing (Q) Plus (e) Class P2 Euro Accumulating (Hedged)	2,099 8,835	26 79	80.31 107.97	74 38,772	1 344	81.85 104.20	208 49,405	3 469	81.54 99.63
Class P2 Euro Distributing (M) (Hedged) Plus (e) Class P2 GBP Distributing (M) (Hedged) Plus (e)	3,485 51	42 1	80.38 81.19	4,483 75	50 1	83.51 83.23	5,144 284	57 3	85.09 83.61
LM Class US\$ Accumulating LM Class US\$ Distributing (M)	16,824 5,850	149 72	112.59 81.38	15,905 4,097	149 49	106.44 82.79	11,406 6,126	115 75	99.33 82.22
LM Class US\$ Distributing (M) Plus (e) LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)	8,147	82	99.12 102.28	1	-	100.36	-	-	-
LM Class Euro Distributing (Q) (Hedged) (3H) Filds (e) LM Class Euro Distributing (Q) (Hedged) Plus (e) LM Class GBP Accumulating (Hedged)	131,628 10,796	1,670 84	75.99 101.90	113,322 22,781	1,337 187	78.43 96.55	115,356 25,939	1,372 238	79.49 90.69
FTGF Brandywine Global Credit Opportunities Fund^	,			,			.,		
Class A US\$ Accumulating Class X US\$ Distributing (M)	\$ 2,080 1	17 _	122.48 90.85	\$ 371 1	3	112.79 90.21	\$ 12,219 1	109	111.73 94.36
Premier Class US\$ Accumulating LM Class US\$ Accumulating	8,816	67	131.28	12,037 3,994	100 30	120.11 133.95	30,650 3,886	259 30	118.21 130.32
FTGF Brandywine Global Defensive High Yield Fund^	_	_	_	3,334	30	155.55	3,000	30	130.32
Class A US\$ Distributing (M) Plus (e) S Class Euro Distributing (A) (Hedged) (IH)	\$ - -	_	_	\$ - -	_	_	\$ 75 8,314	1 100	75.72 78.60
FTGF Brandywine Global Enhanced Absolute Return Fund^γ									
Class A US\$ Accumulating Class A SGD Accumulating (Hedged)	\$ - -	_	_	\$ 29 75	120	86.87 0.84	\$ 27 72	120	82.04 0.81
Class X GBP Distributing (M) (Hedged) Plus (e) LM Class AUD Accumulating (Hedged)	_	_	-	4 70,929	1,223	60.49 89.24	4 69,307	1,223	61.32 84.23
FTGF Brandywine Global Multi-Sector Impact Fund^ Ω								. ==	
Class A US\$ Distributing (M) Plus (e) Class P1 US\$ Accumulating	\$ - -	_	-	\$ 101 15,597	1 148	96.21 105.56	\$ 98 14,581	1 148	97.52 98.69
Class P1 Euro Distributing (M) (Hedged) Plus (e) Class P1 GBP Accumulating (Hedged)	-	_	_	105 26	1 -	94.75 103.03	101	1 -	96.98 97.01
I.I.I Dor / recommoning (meaged)	•			20		. 55.65	2-7		37.01

	2	28 February 2	025	,	9 February 20)24	2	8 February 20)23
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF Brandywine Global – US Fixed Income Fund^ Class A US\$ Accumulating Class P1 US\$ Accumulating	\$ 1 36,816	- 331	110.53 111.24	\$ 1 31,698	_ 300	105.44 105.66	\$ -	-	- -
FTGF Brandywine Global Dynamic US Equity Fund^									
Class A US\$ Accumulating Premier Class US\$ Accumulating	\$ - -	_	_	\$ - -	_	_	\$ 650 581	3	191.94 205.43
Premier Class GBP Accumulating S Class Euro Accumulating (Hedged)	_	_	-	_	_	_	1,300	7	108.28 180.30
FTGF ClearBridge US Value Fundβ Class A US\$ Accumulating	\$118,178	561	210.81	\$121,992	663	183.96	\$123,192	764	161.25
Class A US\$ Distributing (A) Class A Euro Accumulating	35,028 24,588	87 92	400.53 257.03	31,475 20,509	90 88	349.52 215.29	32,769 10,721	107 53	306.36 192.77
Class A Euro Accumulating (Hedged) Class A Euro Distributing (A) (Hedged)	1,338 26	10	132.41 186.21	513 47	4	117.54 165.46	2,900 163	26 1	105.31 148.17
Class A GBP Distributing (A) (Treatged) Class A GBP Distributing (A) Class A SGD Accumulating	78 6,070	4,642	299.96 1.77	25 5,626	4,930	260.70 1.54	22 4,485	4,483	239.81
Class A SGD Accumulating (Hedged) Class C US\$ Accumulating	1,574 14,249	661 68	3.22 210.26	1,569 9,640	737 52	2.86 184.40	1,709 11,911	903	2.55 162.44
Class C US\$ Distributing (A) Class E US\$ Accumulating	2,882 7,432	8 56	357.87 132.11	2,951 3,173	9	313.86 116.15	2,870 4,195	10 41	276.49 102.58
Class F US\$ Accumulating Class F US\$ Distributing (A)	34,378 403	81 2	425.57 233.54	27,705 367	75 2	369.14 203.38	25,113 385	78 2	321.62 177.83
Class X US\$ Accumulating Class X US\$ Distributing (A)	3,640 9,519	26 33	138.91 292.59	1,773 3,786	15 15	120.27 254.51	110 1,839	1 8	104.72 222.54
Class X Euro Accumulating Premier Class US\$ Accumulating	220,644 399,930	1,244 1,026	170.94 389.93	5,778 582,482	38 1,730	142.09 336.79	4,337 546,618	32 1,871	126.47 292.19
Premier Class US\$ Distributing (A) Premier Class Euro Accumulating	243 134,268	1 375	261.42 344.87	75 116,174	376	227.57 286.04	2,347 87,612	12 327	198.95 253.64
Premier Class Euro Accumulating (Hedged) Premier Class GBP Accumulating	57,944 1	439	127.30 120.42	110,865	917	111.92 103.51	57,089	544	99.13
S Class US\$ Accumulating LM Class US\$ Distributing (A)	133,993 8,963	1,070 66	125.21 135.65	102,451 8,649	949 73	107.98 118.00	9,339	- 91	103.12
FTGF ClearBridge US Appreciation Fund									
Class A US\$ Accumulating Class A US\$ Distributing (A)	\$ 38,644 4,889	95 12	408.84 408.54	\$ 37,093 9,624	104 27	358.09 357.83	\$ 33,113 9,060	119 33	278.54 278.34
Class A Euro Accumulating Class B US\$ Accumulating	1,808	3 -	577.58 -	2,958 26	6 –	485.31 321.46	1,469 20	4 -	385.75 251.30
Class B US\$ Distributing (A) Class C US\$ Accumulating	17,119	47	365.41	42 15,586	48	120.88 321.41	13,742	- 55	251.27
Class C US\$ Distributing (A) Class E US\$ Accumulating	22,952 19,169	61 45	374.14 421.63	21,370 18,472	65 50	329.09 371.80	17,444 18,769	68 64	257.27 291.41
Class E US\$ Distributing (A) Class F US\$ Accumulating	1,296 20,023	3 51	421.78 389.07	1,260 20,011	3 59	371.92 338.74	1,067 20,872	4 80	291.51 261.94
Class F US\$ Distributing (A) Class X US\$ Distributing (A)	4,004 1,597	8 5	516.10 334.30	4,897 1,390	11 5	449.51 290.70	4,100 1,480	12 7	347.83 224.94
Class X Euro Accumulating Premier Class US\$ Accumulating	18 7,226	13	449.29 540.60	16 4,935	11	374.84 468.91	7,267	20	296.11 361.23
Premier Class US\$ Distributing (A) Premier Class Euro Accumulating	1,985 1,841	3	625.26 653.22	1,968 29,057	4 49	544.32 544.06	2,119 20,884	5 46	421.23 428.10
LM Class US\$ Accumulating LM Class Euro Accumulating Class A (G) US\$ Accumulating	24,242 - 4,247	80 - 10	301.39 - 432.63	27,678 1,253 4,270	107 4 11	259.79 273.25 377.61	24,655 2,115 3,734	124 9 13	198.89 213.81 292.72
Class B (G) US\$ Accumulating Class L (G) US\$ Accumulating	4,247 6 3,737	- 9	394.81 395.73	4,270 5 3,284	9	346.32 347.14	2,579	10	269.86 270.45
Class GA US\$ Accumulating Class GA Euro Accumulating	5,672 485	13 1	432.34 599.31	5,124 426	14 1	378.01 502.92	4,167 368	14 1	293.53 398.98
Class GA Euro Distributing (A) Class GE US\$ Accumulating	633 157	i -	597.52 390.09	563 139	<u>i</u>	501.43 343.64	453 108	i -	397.87 268.85
Class GE Euro Accumulating	10	=	540.29	9	_	456.83	9	_	365.13
FTGF ClearBridge US Large Cap Growth Fund Class A US\$ Accumulating	\$293,114	486	603.37	\$291,603	544	535.90	\$208,487	571	364.91
Class A US\$ Distributing (A) Class A Euro Accumulating	44,550 93,206	74 96	603.65 934.50	42,700 86,759	80 101	536.15 796.62	30,903 59,073	85 101	365.08 554.31
Class A Euro Accumulating (Hedged) Class A Euro Distributing (A)	19,381 1	64 -	291.75 138.97	18,990 1	67 -	263.79 118.33	6,519 -	34	183.21
Class B US\$ Accumulating Class B US\$ Distributing (A)	6 61	_	543.86 551.97	6 59	_	485.30 492.71	66 39	_	332.11 337.19
Class C US\$ Accumulating Class C US\$ Distributing (A)	27,408 11,686	50 21	543.85 552.07	27,399 12,261	56 25	485.46 492.80	21,984 9,309	66 28	332.22 337.25
Class E US\$ Accumulating Class E US\$ Distributing (A)	12,306 22	38	320.39 310.74	11,555 43	40	286.71 278.07	9,229 51	47 -	196.70 190.76
Class F US\$ Accumulating Class F US\$ Distributing (A)	107,866 19,052	323 57	333.98 333.27	98,806 18,482	335 63	294.85 294.22	129,606 14,933	649 75	199.57 199.15
Class X US\$ Accumulating Class X Euro Accumulating	29,134 7,045	78 24	374.22 282.13	44,931 5,031	136 19	330.19 238.85	36,363 1,169	163 7	223.43 165.08
Class X Euro Accumulating (Hedged) Class X GBP Accumulating	3,390 10,557	12 21	268.33 399.31	9,787 14,261	38 32	240.87 351.17	1,803 7,294	10 24	166.19 249.48
Premier Class US\$ Accumulating Premier Class US\$ Distributing (A)	364,815 8,020	916 43	398.26 187.94	404,984 7,033	1,156 43	350.29 165.30	191,353 6,124	810 55	236.21 111.46
Premier Class BRL Accumulating (Hedged) Premier Class Euro Accumulating	43,966 114,692	840 306	308.20 361.70	30,321 111,362	576 337	261.50 305.37	22,607 71,935	704 323 109	168.22 210.40
Premier Class Euro Accumulating (Hedged) Premier Class Euro Distributing (A) Premier Class Class (A) Premier Class Class (A) Premier Class	78,620 5,905 108,317	251 29 211	301.57 195.94 408.40	62,598 6,968 116,480	215 39 258	269.94 165.25 358.00	21,337 3,771 59,348	31 195	185.58 113.87 253.36
Premier Class GBP Accumulating S Class US\$ Accumulating S Class US\$ Distributing (Q)	268,463 26,878	1,052 209	255.16 128.49	239,721 9,379	1,069 83	224.20 112.91	197,273	1,306	151.03
S Class Euro Accumulating	201,271 70,694	641 188	302.62 375.15	112,184 61,484	407 188	255.24 327.89	15,490 80,119	83 365	175.64 219.73
LM Class US\$ Accumulating LM Class Euro Accumulating Class A (G) US\$ Accumulating	2,362 11,355	21 18	109.66 637.18	389 10,921	1 1 19	345.23 563.95	514 7,893	2 21	236.23 382.67
Class A (G) US\$ Accumulating Class GA US\$ Accumulating	14,557 1,253	25 2	582.76 751.35	14,076 2,001	27 3	518.37 666.12	9,700 1,426	27 3	353.51 452.77
Class GA Euro Accumulating	28	_	924.14	25	-	786.38	1,420	-	546.16
FTGF ClearBridge US Aggressive Growth Fund Class A US\$ Accumulating	\$ 52,949	196	270.16	\$ 59,251	238	248.53	\$ 59,419	295	201.50
Class A US\$ Distributing (A) Class A AUD Accumulating (Hedged)	12,819 3,196	47 27	270.33 191.83	17,024 3,724	68 32	248.68 179.11	16,442 4,700	82 47	201.63 148.15
Class A CHF Accumulating (Hedged) Class A CNH Accumulating (Hedged)	63 575	24	125.08 172.04	61 836	37	119.89 162.31	48 984	- 51	101.44 135.16
Class A Euro Accumulating Class A Euro Accumulating (Hedged)	7,612 579	17 3	420.18 176.33	7,945 673	20 4	371.22 165.29	6,874 581	21 4	307.57 136.82
Class A Euro Distributing (A) (Hedged) Class A GBP Accumulating	84	-	203.02	14 145	1	119.57 186.23	11 138	1	98.97 158.44
Class A HKD Accumulating Class A SEK Accumulating (Hedged)	197 26	10 2	161.59 181.49	175 29	9 2	149.72 170.64	201 18	13 1	121.73 141.68
Class A SGD Accumulating (Hedged)	1,224	781	2.12	5,173	3,506	1.99	1,373	1,130	1.64

	2	8 February 20	25	, 2	9 February 20	24	28 February 20		.023	
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	
FTGF ClearBridge US Aggressive Growth Fund (continued)	* -		247.14	# 4		220.52	¢ 02		106.21	
Class B US\$ Distributing (A) Class C US\$ Accumulating	\$ 5,939	23	247.14 257.85	\$ 4 6,422	27	228.52 238.39	\$ 82 6,110	31	186.21 194.26	
Class C US\$ Distributing (A) Class E US\$ Accumulating	8,649 4,297	35 17	247.16 253.89	9,010 4,964	39 21	228.51 235.38	8,523 5,324	46 28	186.21 192.28	
Class E US\$ Distributing (A) Class E Euro Accumulating	754 11	3 -	253.93 104.05	718 10	3 –	235.42 92.58	1,046 8	5 -	192.32 77.29	
Class E Euro Accumulating (Hedged) Class F US\$ Accumulating	24 7,812	_ 25	145.51 307.67	123 8,560	1 30	137.46 281.40	95 8,708	1 38	114.66 226.80	
Class F US\$ Distributing (A) Class X US\$ Accumulating	933 3,282	3 15	307.88 221.37	512 3,127	2 15	281.60 202.12	1,498 3,219	7 20	226.96 162.82	
Class X US\$ Distributing (A) Class X Euro Accumulating	696 138	3 1	246.05 244.65	679 308	3 1	224.65 214.49	544 855	3 5	180.97 176.54	
Class X Euro Accumulating (Hedged)	39	-	150.22	58	-	139.71	55	39	114.99	
Class X GBP Accumulating Premier Class US\$ Accumulating	9,861 4,418	28 12	281.16 372.02	10,838 4,629	34 14	255.87 338.89	10,255 20,680	76	216.32 272.04	
Premier Class Euro Accumulating Premier Class Euro Accumulating (Hedged)	2,792	6 -	419.60 -	2,437 90	6 1	366.91 120.14	2,505	8 -	301.00 -	
Premier Class GBP Accumulating Premier Class GBP Accumulating (Hedged)	242 178	1 1	155.76 166.69	265 243	1 1	141.42 152.46	215 350	1 2	119.13 123.31	
Premier Class GBP Distributing (A) LM Class Euro Accumulating	25,952 –	59 -	351.41 -	35,296 340	88 2	319.10 193.95	42,019 602	130 4	269.21 158.07	
Class A (G) US\$ Accumulating Class B (G) US\$ Accumulating	15,613 8	54	286.59 262.18	16,350 7	62	262.78 241.66	14,718 6	69	212.32 196.19	
Class L (G) US\$ Accumulating Class GA Euro Accumulating	5,395 168	21	262.10 445.73	7,012 155	29	241.53 392.74	6,310 125	32	196.13 324.64	
Class GA Euro Distributing (A) Class GE US\$ Accumulating	76 78	-	444.06 325.53	70 72	-	391.27 301.10	59 59	-	323.42 245.41	
Class GE Euro Accumulating	45	_	401.48	41	-	356.43	34	-	296.85	
FTGF ClearBridge Tactical Dividend Income Fund Class A US\$ Accumulating	\$ 15,090	82	184.95	\$ 12,725	79	160.24	\$ 13,397	97	138.55	
Class A US\$ Distributing (A)	113	1	140.62	99	1	122.86 89.07	86	1	107.55 80.14	
Class A US\$ Distributing (M) Plus Class A US\$ Distributing (M) Plus (e)	1,959 1	20 - 10	98.74 123.31	1,499 1	17 _ 10	109.31	2,262 113	28 1	97.14	
Class A US\$ Distributing (Q) Class A AUD Distributing (M) (Hedged) Plus	1,436 729	10 14	139.74 86.79	1,251 744	10 14	121.80 79.19	1,092 859	10 18	106.31 72.55	
Class A CNH Distributing (M) (Hedged) Plus Class A Euro Accumulating	53 212	4 1	92.87 176.24	65 160	5 1	85.94 146.52	60 141	5 1	79.42 129.46	
Class A Euro Accumulating (Hedged) Class A Euro Distributing (M) (Hedged) Plus (e)	537 22	4 -	134.12 93.99	493 18	4 -	118.29 84.80	502 294	5 4	104.45 76.94	
Class A HKD Distributing (M) Plus Class A SGD Distributing (M) (Hedged) Plus	228 323	18 478	98.75 0.91	122 223	11 357	89.70 0.84	151 599	15 1,052	80.92 0.77	
Class C US\$ Accumulating Class C US\$ Distributing (A)	973 106	6 1	173.65 140.09	834 121	6	151.10 122.38	896 106	7 1	131.30 107.11	
Class C US\$ Distributing (Q) Class F US\$ Accumulating	80 18,371	1 103	129.50 178.17	84 17,286	1 113	112.99 153.44	73 17,713	1 134	98.62 131.88	
Class F Euro Accumulating	75		187.39	64	- 1	154.89	55	-	136.03	
Class F Euro Distributing (A) Class X Euro Distributing (M) (Hedged) Plus (e)	67 61	1	148.39 115.82	90 57	1	124.35 103.79	79 50	1 1	111.26 93.55	
FTGF ClearBridge US Equity Sustainability Leaders Fund Class A US\$ Accumulating	\$ 31,949	176	181.53	\$ 50,323	297	169.20	\$ 47,722	328	145.55	
Class A US\$ Distributing (A)	5,105 331	18	284.60 122.45	9,959 5,603	38 47	265.27 109.50	10,477 4,993	46 49	228.19 96.27	
Class A Euro Accumulating Class A Euro Accumulating (Hedged)	11,192	46	233.68	18,698	78	221.81	21,414	104	194.79	
Class A SEK Accumulating Class F US\$ Accumulating	58,942 1,145	3,618 6	175.40 186.86	60,611 3,388	3,998 20	157.16 173.12	56,766 5,947	4,360 40	136.29 148.03	
Class X US\$ Accumulating Class X US\$ Distributing (A)	947 198	6 1	156.39 301.05	4,617 343	32 1	144.80 278.75	12,869 857	104 4	123.82 238.35	
Class X Euro Accumulating Class X Euro Accumulating (Hedged)	992 4,776	7 19	142.15 247.78	7,021 7,064	51 28	126.38 233.57	708 2,811	6 13	110.40 203.85	
Class X GBP Accumulating Class X GBP Accumulating (Hedged)	105,671 945	246 5	341.70 157.36	277,252 852	696 5	315.54 146.50	478,725 2,318	1,405 15	283.28 126.11	
Premier Class US\$ Accumulating Premier Class US\$ Distributing (A)	20,314 6,082	119 20	170.08 304.10	97,282 6,015	620 21	157.03 281.62	94,620 33,164	707 138	133.80 240.49	
Premier Class Euro Accumulating	1	- 8	131.34 256.13	1	11	116.19 240.74	1	25	101.11 209.43	
Premier Class GBP Accumulating (Hedged) Premier Class GBP Accumulating	1,997 36,868	79	372.48	2,870 22,333	52	342.96	5,531 11,173	30	306.82	
Class P2 US\$ Accumulating Class P2 Euro Accumulating	298,796 95,543	1,359 508	219.84 181.42	500,641 80,725	2,472 466	202.56 160.45	532,065 52,170	3,089 354	172.25 139.45	
Class P2 Euro Accumulating (Hedged) Class P2 GBP Accumulating	4,555 102,810	29 447	151.92 182.77	1,893 92,089	12 435	142.35 167.88	1,699 145,409	13 807	123.63 149.85	
Class P2 GBP Accumulating (Hedged) Class P2 GBP Distributing (Q)	48,538 27,904	232 125	166.39 177.99	60,674 16,831	312 81	154.07 164.24	72,678 10,539	458 59	132.01 147.32	
LM Class Euro Accumulating	55,755	373	144.21	38,425	280	127.04	35,323	304	109.96	
FTGF ClearBridge Global Growth Leaders Fund θ Class A US\$ Accumulating	\$ 991	5	197.85	\$ 861	5	172.21	\$ 686	5	137.15	
Class C US\$ Accumulating Class E US\$ Accumulating	1	_	100.07 100.06	_	_	_	_	_	_	
Class F US\$ Accumulating Premier Class US\$ Accumulating	1 26,334	125	100.37 211.49	- 15,857	- 87	182.25	12,493	- 87	143.70	
Class P2 US\$ Accumulating FTGF ClearBridge Infrastructure Value Fund^	1	-	100.48	-	-	-	-	-	-	
Class A US\$ Accumulating	€ 10,224	762	13.92	€ 8,869	754	12.72	€ 22,713	1,980	12.13	
Class A US\$ Accumulating (Hedged) Class A US\$ Distributing (M) (Hedged) Plus	44,262 37,806	2,518 3,389	18.23 11.57	32,739 34,959	2,248 3,575	15.74 10.57	54,425 44,093	3,812 4,340	15.10 10.75	
Class A US\$ Distributing (M) Plus Class A US\$ Distributing (Q)	11 1,984	1 134	10.46 15.37	4 2,347	179	9.96 14.17	2,915	226	13.62	
Class A AUD Distributing (M) (Hedged) Plus Class A CNH Distributing (M) (Hedged) Plus	1,943 11,127	296 7,574	10.96 11.12	2,402 26,118	399 19,835	10.00 10.26	2,473 23,313	382 16,311	10.18 10.51	
Class A Euro Accumulating Class A Euro Accumulating (Hedged) (PH)	144,310 3,582	8,638 274	16.71 13.10	124,782 3,123	8,513 265	14.66 11.78	145,537 6,339	10,186 554	14.29 11.43	
Class A Euro Distributing (A) Class A Euro Distributing (M) Plus	1,178 2,886	108 216	10.86 13.34	428 3,614	45 297	9.60 12.18	418 3,899	45 315	9.36 12.36	
Class A SGD Distributing (M) (Hedged) Plus Class C US\$ Accumulating	4,560 783	5,711 61	1.12 13.22	4,622 1,311	6,557 117	1.03 12.14	4,235 3,347	5,789 304	1.04 11.64	
Class C US\$ Accumulating (Hedged)	1,110	68	17.03	945	69	14.79	1,366	101	14.27	
Class E US\$ Accumulating Class E US\$ Accumulating (Hedged)	3,853 1,221	261 91	15.32 13.95	4,305 1,123	330 100	14.11 12.15	6,399 2,326	499 210	13.56 11.74	
Class E Euro Accumulating Class E Euro Distributing (A)	965 171	85 15	11.29 11.28	90 1	9	9.98 9.99		-	-	
Class F US\$ Accumulating Class F US\$ Accumulating (Hedged)	3,675 8,286	264 465	14.43 18.50	4,669 4,774	385 325	13.12 15.88	4,659 9,258	397 646	12.43 15.15	
Class X US\$ Accumulating Class X US\$ Distributing (A)	460 178	34 13	14.20 13.90	251 364	21 31	12.87 12.80	1,495 501	130 43	12.17 12.22	
Class X Euro Accumulating Class X Euro Accumulating (Hedged) (PH)	26,936 1,529	1,549 112	17.39 13.60	23,612 1,783	1,562 147	15.12 12.12	57,566 10,121	3,942 869	14.60 11.65	
Class X GBP Distributing (Q)	2,716	167	13.43	1,800	125	12.34	2,493	176	12.45	

	2	8 February 20)25	,	9 February 20)24	2	8 February 20)23
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
FTGF ClearBridge Infrastructure Value Fund^ (continued) Class X GBP Distributing (Q) (Hedged) Premier Class US\$ Accumulating Premier Class SRI Accumulating (Hedged) Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e) Premier Class Euro Accumulating Premier Class Euro Accumulating Premier Class GBP Distributing (A) (Hedged) (PH) Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e) Premier Class GBP Distributing (Q) S Class Euro Accumulating	€ 82 50,977 935 46,579 189,442 7,710 117 3,195 14,642 104,736	7 2,840 212 5,376 6,719 531 5 108 786 8,890	9.98 18.62 26.90 13.00 28.19 14.53 18.65 24.31 15.37 11.78	€ - 38,426 1,196 42,027 333,314 7,864 119 4,434 60,352 46,156	2,467 290 5,220 13,624 609 6 174 3,661 4,524	16.84 22.13 11.81 24.46 12.91 16.81 21.88 14.12	€ 410 74,451 2,798 46,777 432,296 4,026 405 14,897 76,882	34 4,958 775 5,861 18,330 325 21 618 4,746	10.52 15.88 20.00 11.52 23.58 12.40 16.65 21.18 14.25
FTGF ClearBridge Global Infrastructure Income Fund Class A US\$ Distributing (M) Plus (e) Class A US\$ Distributing (M) Plus (e) Class A AUD Distributing (M) (Hedged) Plus Class A AUD Distributing (M) (Hedged) Plus Class A CNH Distributing (M) (Hedged) Plus Class A Euro Distributing (M) (Hedged) Plus Class A Euro Distributing (M) (Hedged) Plus Class A GBP Distributing (M) Plus (e) Class X Euro Distributing (M) (Hedged) Plus Class X Euro Distributing (M) (Hedged) Plus (e) Class X Euro Distributing (M) (Hedged) Plus (e) Class X Euro Distributing (M) (Hedged) Plus (e) Premier Class US\$ Accumulating Premier Class US\$ Distributing (M) Plus Premier Class US\$ Distributing (M) Plus S Class Sup Distributing (M) (Hedged) S Class Sup Sibstributing (Q) Plus (e) S Class Euro Distributing (Q) Plus (e) S Class Euro Distributing (Q) Plus (e) S Class Euro Distributing (Q) Plus (e) S Class GBP Accumulating S Class GBP Accumulating (Hedged) S Class GBP Accumulating (Hedged) S Class GBP Accumulating (Q) Plus (e) S Class S GBP Accumulating (Q) Plus (e) S Class S GBP Accumulating (Pledged) S Class S GBP S Accumulating (Pledged) S Class S GBP S S CLESS S S S S S S S S S S S S S S S S S S	\$ 13,476 30,885 31,440 5,314 1,185 5,603 4,330 528 42,374 1,134 83 622 223 10,914 86,588 5,73 1,787 4,379 6,636 242 121 3,438 615 1,115 1,115 1,115 1,115	127 348 343 105 107 2 68 42 46 69,310 12 1 7 2 114 958 6 17 40 58 2 1 26 40 40 58 2 40 40 40 40 40 40 40 40 40 40 40 40 40	106.04 88.77 91.71 81.46 81.15 88.33 79.67 82.53 89.40 0.83 94.39 86.94 86.54 96.12 90.37 89.97 105.63 108.31 110.62 107.08 108.59 110.61 106.79 97.65	\$ 19,511 44,714 45,099 5,774 1,489 99 7,044 4,675 702 50,922 1,120 275 813 1,960 61,976 27,600 10,229 4,918 3,218 8,3453 315 219 643 229,372 5,448	203 522 517 111 133 1 1 83 46 63 84,124 13 9 2 23 718 298 108 48 31 30 2 2 6 6 292 62	96.21 85.66 87.17 79.69 80.49 80.98 78.50 80.15 86.86 0.81 89.03 79.26 83.64 82.10 86.30 86.28 85.67 94.68 101.66 95.14 97.80 92.34 99.87 100.84 101.	\$ 27,166 61,518 61,812 8,133 1,325 67 8,022 5,016 1,385 63,459 17,277 376 2,323 651 2,352 59,725 32,976 4,556 67 3,127 67 3,127 67 3,127	280 674 670 139 104 1 1 89 48 117 96,802 185 4 24 24 27 66 27 657 343 48 - 86 - 1 27 -	96.98 91.28 92.22 86.78 88.26 85.09 85.54 86.10 92.80 0.88 93.47 84.08 90.22 87.29 86.03 90.39 90.86 94.25 96.85 97.29 96.41 99.82 92.31
FTGF ClearBridge Global Sustainability Improvers Fund^ Class A US\$ Accumulating Class A SGD Accumulating (Hedged) Premier Class US\$ Accumulating Class P2 US\$ Accumulating Class P2 US\$ Accumulating Class P2 Euro Accumulating (Hedged) Class P2 GBP Accumulating (Hedged)	\$ 13 13 13 6,633 13 14	14 - 50 - -	131.42 1.28 133.34 134.01 130.30 132.58	\$ 11 11 11 5,585 11 12	14 - 50 - -	112.17 1.11 112.65 112.82 111.80 112.40	\$ - - - - - -	- - - - -	- - - - -
FTGF Royce US Small Cap Opportunity Fund Class A US\$ Accumulating Class A US\$ Distributing (A) Class A AUD Accumulating (Hedged) Class A CHA Accumulating (Hedged) Class A Euro Accumulating (Hedged) Class A Euro Accumulating (Hedged) Class A Euro Distributing (A) (Hedged) Class A Euro Beround (A) (Hedged) Class A GBP Accumulating (Hedged) Class A GBP Distributing (A) Class A GBP Distributing (A) Class A SGD Accumulating (Hedged) Class A SGD Accumulating (Hedged) Class B US\$ Accumulating (Hedged) Class B US\$ Accumulating (A) Class C US\$ Distributing (A) Class C US\$ Distributing (A) Class E US\$ Accumulating Class E US\$ Accumulating Class E US\$ Sistributing (A) Class E US\$ Distributing (A) Class E US\$ Distributing (A) Class E US\$ Distributing (A) Class E US\$ Shard Accumulating Class E US\$ Accumulating Class F US\$ Distributing (A) Class E US\$ Accumulating Class F US\$ Accumulating Class F US\$ Distributing (A) Class E US\$ Accumulating Class X Euro Accumulating Premier Class Euro Accu	\$ 161,633 35,357 4,813 1,860 84,890 17,686 4,633 21,731 17 14 14,117 4,425 22,026 845 7,400 2,961 13,946 602 	514 37 34 67 207 77 1 1 1 5 2,021 10,263 - 44 5 77 3 18 16 40 2 - 1 131 17 211 137 211 137 69 53 142	314.38 954.75 228.46 201.14 395.98 222.16 168.92 188.59 394.53 216.18 3.10 2.86 321.46 859.69 322.01 854.11 286.25 286.21 395.73 174.79 346.02 346.39 — 314.01 307.76 213.37 202.54 200.55 397.13 363.54 408.75 208.82 569.60 380.42 164.72	\$141,806 28,296 5,382 3,238 29,710 8,088 184 143 595 64 5,678 17 14 9,883 5,516 636 2,933 2,886 11,899 295 57,413 11,899 21,614 13,486 36,189 2,614 170,380 5,565 39,297 13,882 30,462 8,011	466 311 37 117 75 34 1 1 1 1 3 2,559 17,608 - 32 7 39 2 7 15 36 1 - 1 194 6 64 75 6 6 436 143 6 6 6 6 6 6 6 6 6 6 6 7 7 7 8	304.22 923.89 224.42 199.58 368.07 218.83 166.42 183.61 380.55 213.92 2.99 212.65 836.05 313.17 830.66 279.09 279.05 370.44 173.49 332.82 333.18 295.58 204.93 186.75 196.18 380.13 348.01 391.20 194.04 523.29 213.51 362.88 157.42	\$136,340 30,404 5,856 2,411 32,297 14,136 727 26,220 119 21 11,432 5,195 502 1,582 1,111 15,873 267 1 302 47,508 1,177 5,887 11,488 39,715 3,082 20,211 6,660 46,669 44,274 3,681	481 35 41 88 87 64 1 2 2 4 5,109 13,193 - 39 7 38 2 4 6 52 1 174 6 32 59 90 8 611 203 90 24 105 114	283.21 860.08 213.77 190.89 350.21 208.42 158.47 172.42 371.81 204.46 2.79 2.68 292.49 782.27 293.00 777.17 261.78 261.74 355.11 166.43 307.98 308.31 110.12 274.66 273.10 189.35 176.23 185.38 368.64 337.47 360.19 170.82 492.39 200.98 350.66 144.10
Class A US\$ Accumulating Class A US\$ Class A US\$ Distributing (A) Class A Euro Accumulating Class A Euro Accumulating Class A Euro Accumulating (Hedged) Class A Euro Distributing (A) Class C US\$ Distributing (A) Class C US\$ Sistributing (A) Class E US\$ Accumulating Class E US\$ Accumulating Class E US\$ Accumulating Class E US\$ Distributing (A) Class E Euro Accumulating Class F US\$ Distributing (A) Class E US\$ Distributing (A) Class E US\$ Distributing (A) Class C US\$ Distributing (A) Class C US\$ Distributing (A) Class C US\$ Distributing (A) Premier Class GBP Distributing (A) Class P US\$ Accumulating LM Class Euro Accumulating LM Class Euro Accumulating	\$ 30,267 7,812 5,769 320 242 - 1 3,046 2,056 993 - 143 14,838 690 - 29 506 13,010 1,781 1	122 19 13 2 1 - - 13 5 4 - 1 48 2 - - - 1 5 4 5 4 5 - 1 1 5 5 4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1	248.21 419.92 417.24 164.23 295.44 — 164.37 238.40 376.43 253.91 — 170.50 311.18 332.88 — 103.78 344.97 239.56 305.31 94.94	\$ 34,706 9,278 1,340 188 229 59 3 3,180 2,725 866 8 9 9 15,526 546 - 19 2 10,847 12,258 2,049 327	135 21 3 1 1 - - 13 7 3 - - 49 2 - - - 31 50 50	256.17 433.55 413.38 172.53 292.77 405.71 173.53 247.28 390.60 264.13 155.41 170.42 319.35 341.62 231.43 106.26 352.30 245.06 311.23 248.09	\$ 31,063 9,540 2,035 98 124 54 2 2,964 2,765 721 7 9 11,194 532 109 53 1 600 12,361 1,473 702	134 24 5 1 - - 13 8 3 - - 39 2 1 - - 2 56 4	231.96 392.74 382.78 159.80 271.21 385.69 161.28 225.03 355.62 241.07 141.84 158.95 287.56 307.61 168.67 208.08 95.46 315.65 219.68 292.99 225.37

Statement of Financial Position – (continued) 28 February 2025 29 February 2024

	2	28 February 20)25		2	9 February 20	24		2	8 February 20)23
	Total NAV	No. Shares	NAV/Ch	Total I		No. Shares	NAV/(Cl ···		al NAV	No. Shares	NAV/Ch
	(000's)	(000's)	NAV/Share:	(000)	's)	(000's)	NAV/Share:	((00's)	(000's)	NAV/Share:
FTGF Royce US Smaller Companies Fund (continued) Class A (G) US\$ Accumulating Class L (G) US\$ Accumulating	\$ 718 631	3 2	281.62 257.41		941 829	3	289.01 265.50	\$	941 750	4 3	260.24 240.27
FTGF Royce Global Small Cap Premier Fund^	03.	-	237		023	3	203.30		, 50		210.27
Class A US\$ Accumulating	\$ 8	-	83.36	\$	9	-	85.46	\$	8	-	83.66
Class X US\$ Accumulating Class X GBP Accumulating	9	_	85.52 95.25		9	_	86.92 96.54		9 14	_	84.44 98.60
Premier Class US\$ Accumulating	4,303	50	86.39	4,	362	50	87.60		4,223	50	84.81
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and											
Income Fund^											
Class A US\$ Accumulating Class A US\$ Distributing (A)	\$ -	_	_	\$	_	_	_	\$	1,708 2,930	12 13	143.40 229.91
Class A US\$ Distributing (M) Plus	_	_	_		_	_	_		3,235	38	84.93
Class A AUD Distributing (M) (Hedged) Plus Class A CNH Distributing (M) (Hedged) Plus	_	_	_		_	_	_		2,539 173	45 16	83.03 74.97
Class A Euro Accumulating	-	-	-		-	-	-		134	1	137.11
Class A HKD Distributing (M) Plus Class A SGD Distributing (M) (Hedged) Plus	_	_	_		_	_	_		1,518 32	139 48	85.63 0.91
Class B US\$ Distributing (A)	-	-	-		-	-	-		13	-	223.94
Class C US\$ Accumulating Class C US\$ Distributing (A)	_	_	_		_	_	_		100 1,236	1 6	98.15 222.72
Class E US\$ Accumulating	-	-	-		-	-	-		14	-	133.58
Class E US\$ Distributing (A) Class F US\$ Accumulating	_	_	_		_	_	_		10 298	2	94.16 128.31
Premier Class PLN Accumulating (Hedged)	-	-	-		-	-	-		35	1	138.86
Class GA US\$ Accumulating Class GA Euro Accumulating	_	_	_		_	_	_		6,520 124	45 1	143.98 173.18
Class GA Euro Distributing (A)	-	-	-		-	-	-		2	-	143.83
Class GE US\$ Accumulating	_	_	_		-	_	_		469	4	131.10
FTGF Martin Currie Asia Long-Term Unconstrained Fund^ Class A US\$ Accumulating	\$ -	_	_	\$				\$	88	1	115.41
Class M GBP Distributing (A)		_	_	J	_	_	_	¥	1,692	85	16.64
Class F US\$ Accumulating Class M US\$ Distributing (A)	_	_	_		_	_	_		1 320	_ 26	120.20 12.52
Class M Euro Distributing (A)	_	_	_		_	_	_		62	4	15.35
Premier Class US\$ Accumulating Premier Class GBP Accumulating	_	_	_		_	_	_		1,362 13	15	89.46 102.96
									15		102.50
FTGF Martin Currie Global Long-Term Unconstrained Fund^ Class A US\$ Accumulating	\$ 1,078	6	190.60		955	24	203.06	\$	4,707	29	163.21
Class A Euro Accumulating	2,567	12	203.20		474	24	207.83		6,205	34	170.77
Class A Euro Accumulating (Hedged) Class C US\$ Accumulating	6,851 10	76 -	86.49 80.33		784 192	165 2	94.05 86.03		13,539 181	165 3	77.46 69.49
Class E US\$ Accumulating	882	7	123.90	2,	144	16	133.00		2,560	24	107.70
Class F US\$ Accumulating Class X US\$ Accumulating	75 -	1 -	83.08		155 114	2 1	87.97 100.06		215 91	3 1	70.28 79.83
Class X Euro Accumulating	89	_	216.99		247	1	220.00		192	1	179.33
Class X GBP Accumulating Class X GBP Accumulating (Hedged)	744 1,501	3 7	213.04 177.69		557 054	6 13	224.16 189.03		1,283 2,167	6 12	187.66 152.41
Premier Class US\$ Accumulating	1,502	7	209.38		030	64	220.60		14,049	80	175.37
Premier Class GBP Accumulating (Hedged) Class P2 US\$ Accumulating	_	_	_		23	_	131.95		433 5,827	3 63	106.02 92.64
Class P2 Euro Accumulating (Hedged)	23	<u>.</u>	91.90		905	553	98.52		73,491	869	79.99
Class P2 GBP Accumulating	6,174	21	228.37	16,	38/	54	239.25		16,109	67	198.75
FTGF Martin Currie Asia Pacific Urban Trends Income											
Fund^8 Class A US\$ Distributing (M) Plus	\$ -	_	_	\$	1	_	102.33		_	_	_
Class A US\$ Distributing (M) Plus (e)	-	-	-	4,	472	54	83.34	\$	5,748	66	87.21
Class A AUD Distributing (M) Plus Class A Euro Distributing (M) Plus (e)	_	_	_		448 454	7 5	95.96 85.20		454 457	7 5	97.11 91.10
Class A SGD Distributing (M) Plus	-	-	-		43	71	0.82		45	70	0.86
Class D US\$ Distributing (M) Plus Class D US\$ Accumulating	_	_	_	4.	42 158	36	96.98 116.92		1,014 5,511	10 48	101.21 115.20
Class D AUD Distributing (M) (Hedged) Plus	-	-	-	.,	21	-	90.80		375	6	96.94
Class D CNH Distributing (M) (Hedged) Plus Class D HKD Distributing (M) Plus	_	_	_		1	_	92.05 98.04		1	_	98.76 102.55
Class D SGD Distributing (M) (Hedged) Plus	-	-	-		227	325	0.94		307	414	1.00
Class X US\$ Accumulating Class X AUD Accumulating	_	_	_		843 199	45 2	128.70 135.41		5,801 312	46 4	126.36 128.43
Class P1 GBP Accumulating	-	-	-		500	3	143.09		487	3	146.47
Class P1 GBP Distributing (M) Plus (e) LM Class AUD Accumulating	_	_	_		491 243	4 47	98.12 139.35		487 4,121	4 47	106.24 130.72
FTGF Martin Currie Global Emerging Markets Fund^				- 1			-				
Class A US\$ Accumulating	\$ 2,561	27	94.99		368	49	89.74	\$	4,789	54	88.85
Class E US\$ Accumulating Class F US\$ Accumulating	214 11,941	2 98	104.07 121.78		203 174	2 124	99.06 114.36		352 14,837	4 132	98.83 112.56
Class X US\$ Accumulating	2	-	104.52		2	-	98.01		2	-	96.38
Premier Class US\$ Accumulating Class P2 US\$ Accumulating	6,160 129	57 1	107.28 130.92		886 233	19 2	100.24 122.08		3,812 347	39 3	98.17 119.33
Class P2 Euro Accumulating	10,946	89	118.33	10,		94	105.90		10,563	94	105.77
FTGF Martin Currie European Unconstrained Fund^											
Class A US\$ Accumulating (Hedged)	€ -	-	150.30	€ 1	31	- 12	96.69	€	26	- 12	80.63
Class A Euro Accumulating Class E US\$ Accumulating (Hedged)	1,275	8 –	150.39	1,	873 30	12	160.37 94.98		1,770 26	13	136.40 79.81
Class X Euro Accumulating	571	4	157.66		683	4 33	166.86		528	4	140.86
Premier Class BRL Accumulating (Hedged) Premier Class Euro Accumulating	8	_	161.19		768 991	6	123.89 169.99		1,342 850	76 6	97.67 143.00
Class P1 US\$ Accumulating	203	2	120.94		1	-	132.29		1	-	108.31
Class P1 Euro Accumulating Class P1 GBP Accumulating	9,801 71,158	69 733	142.18 80.08	84,. 100,.	273 228	564 982	149.33 87.35		76,234 08,320	609 1,267	125.11 75.17
Class P2 Euro Accumulating	1	-	107.31	. 55,	_		-		-		-
FTGF Martin Currie Improving Society Fund^											
Class A US\$ Accumulating Class X GBP Accumulating	\$ 104 2	1 –	105.01 123.66	\$	97 1	1_	97.47 113.48	\$	_	_	_
Class X GBP Accumulating (Hedged)	1,129	8	106.87		851	7	99.05		-	-	_
Class P1 US\$ Accumulating Class P1 Euro Accumulating (Hedged)	5,093 99	47 1	108.37 104.66	4,	640 96	47 1	98.72 97.23		_	_	_
Class P1 GBP Accumulating	1,068	7	125.27		2	-	113.84		_	_	_
Class P1 GBP Accumulating (Hedged) Class P2 GBP Accumulating	390 7,651	3 59	107.06 103.90		499	4	98.16		-	-	-
-	1 50,1	בנ	1U5.5U		_	-	_		_	_	_
Franklin Responsible Income 2028 Fund^ Class A Euro Accumulating	€ 8,493	77	110.01	€ 10,	087	97	104.08	€	98	1	98.13
Class A Euro Distributing (A)	43,301	409	105.99		990	432	104.14		5,022 98	51 1	98.18
Class A Euro Distributing (A) Plus	_	-	_		_	-	-		20	ı	98.13

	2	28 February 20)25	2	9 February 20	24	2	8 February 20)23
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
Franklin Responsible Income 2028 Fund^ (continued)									
Class D Euro Accumulating	€ 811	7	108.74	€ 1,157	11	103.46	€ 98	1	98.08
Class D Euro Distributing (A)	214	2	105.34	210	2	103.45	98	1	98.08
Class K Euro Accumulating	-	-	-	-	-	-	98	1	98.11
Class K Euro Distributing (A)	-	-	-	-	-	-	98	1	98.11
Class X Euro Accumulating	499	4	110.91	491	5	104.52	9,474	97	98.17
Class X Euro Distributing (A)	29,633	278	106.43	30,769	294	104.60	21,739	221	98.22
Franklin Responsible Income 2029 Fund ^Λ α									
Class A Euro Accumulating	€ 7,630	72	105.58	€ -	-	-	€ -	-	-
Class A Euro Distributing (A)	26,343	250	105.58	-	-	-	-	-	-
Class X Euro Distributing (A)	5,173	49	105.98	-	-	-	-	-	-

Amounts designated as "-" are either \$0/€0/£0 or less than \$1,000/€1,000/£1,000.

NAV per share information represents Redeemable Participating Shares denominated in the respective currency of each relevant share class.

- α Effective 27 March 2024, Franklin Responsible Income 2029 Fund^ commenced trading.
- β Effective 31 May 2024, FTGF ClearBridge Value Fund was re-named to FTGF ClearBridge US Value Fund.
- γ Effective 17 July 2024, FTGF Brandywine Global Enhanced Absolute Return Fund^ ceased trading.
- δ Effective 26 July 2024, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ ceased trading.
- λ. Effective 29 July 2024, FTGF Western Asset Euro Core Plus Bond Fund^ ceased trading.
- δ Effective 29 October 2024, FTGF Western Asset Macro Opportunities Bond Fund^ ceased trading.
- θ Effective 31 October 2024, FTGF ClearBridge Global Growth Fund^ was re-named to FTGF ClearBridge Global Growth Leaders Fund^.
- Ω Effective 19 December 2024, FTGF Brandywine Global Multi-Sector Impact Fund^ ceased trading.
- ^ Not authorised for sale to the public in Hong Kong.

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Statement of Comprehensive Income

		ern Asset US Liquidity Fund		ern Asset US nd Fund		ern Asset US Bond Fund		rn Asset Euro ond Fund^λ	
(in 000's)	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	
INVESTMENT INCOME:									
Gross dividend income and bond interest (Note 2)	\$ 71,235	\$ 51,509	\$ 5,899	\$ 7,578	\$ 24,210	\$ 47,157	€ 409	€ 2,261	
Interest (Note 2)	-	-	-	1	.11	36	5	14	
Equalisation (Note 2)	-	-	-	-	(40)	(1)	-	-	
Other income Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):	_	-	_	_	_	_	-	-	
Net realised gain/(loss) on financial instruments held for									
trading	_	2	(4,578)	(2,958)	(46,581)	(103,623)	(4,605)	(12,108)	
Net unrealised gain/(loss) on financial instruments held			(-,,	(-//	(/ /	((-//	(//	
for trading	-	-	6,613	1,756	57,831	96,548	4,592	16,188	
Total Investment Income/(Loss)	71,235	51,511	7,934	6,377	35,431	40,117	401	6,355	
EXPENSES:									
Management fees (Note 4)	8,201	5,621	906	1,152	3,428	5,500	16	35	
Administrator and depositary fees (Note 4)	366	254	112	139	444	761	14	77	
Shareholder service fees (Note 4)	_	_	111	113	220	269	1	2	
Legal fees	37	28	6	5	30	36	1	4	
Audit fees (Note 4)	21	23	42	46	42	46	12	28	
Printing fees	36	10	5	_ 1	32	- 27	2	5	
Interest expense Directors' fees and expenses (Note 4)	_ 15	_ 11	2	2	5 7	27 13	_	2	
Adjustment to accrued expenses and other liabilities	13	11	2	2	,	15	_	_	
Other expenses	255	126	62	38	207	191	24	40	
Total Expenses	8,931	6,073	1,246	1,496	4,415	6,843	70	193	
Expense waivers and reimbursements/recoupment (Note 4)	_	_	(37)	(64)	(27)	(3)	(16)	_	
Total Net Expenses	8,931	6,073	1,209	1,432	4,388	6,840	54	193	
Net Profit/(Loss) before finance costs	62,304	45,438	6,725	4,945	31,043	33,277	347	6,162	
FINANCE COSTS:									
Distributions to holders of redeemable participating shares (Note 5)	(48,373)	(36,140)	(1,886)	(1,973)	(2,322)	(2,990)	(20)	(18)	
Profit/(Loss) for the financial year	13,931	9,298	4,839	2,972	28.721	30,287	327	6.144	
Withholding tax reclaims/(taxes) on dividends and other taxation	13,331	3,230	4,039	(2)	(12)	(86)	4	5	
Net Increase/(Decrease) in Net Assets attributable			/	(4)	(12)	(00)	4	J	
to Holders of Redeemable Participating Shares from									
Operations	\$ 13.931	\$ 9,298	\$ 4,846	\$ 2,970	\$ 28,709	\$ 30,201	€ 331	€ 6.149	

		stern Asset n Yield Fund	US Sho	Western Asset ort-Term ent Fund^		Western Asset le Rate Fund^		Western Asset lanagement Fund^	
(in 000's)	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	
INVESTMENT INCOME: Gross dividend income and bond interest (Note 2) Interest (Note 2) Equalisation (Note 2) Other income Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):	\$ 3,275 1 (2) -	\$ 3,691 2 (1) -	\$ - - -	\$ - - -	\$ - - -	\$ - - -	\$ - - -	\$ - - - -	
Net realised gain/(loss) on financial instruments held for trading Net unrealised gain/(loss) on financial instruments held for trading	(1,556) 2,604	(7,210) 7.415	-	-	-	-	-	-	
Total Investment Income/(Loss)	4,322	3,897	_	_	_	_	_	_	
EXPENSES: Management fees (Note 4) Administrator and depositary fees (Note 4) Shareholder service fees (Note 4) Legal fees Audit fees (Note 4) Printing fees Interest expense Directors' fees and expenses (Note 4) Adjustment to accrued expenses and other liabilities Other expenses Total Expenses	429 44 60 2 28 2 2 - - 78 643	468 46 65 2 30 3 - 1 - 57	- - - - - - - - - -	- - - - - - - - -	- - - - - - - - -	- - - - - - - - - - -	- - - - - - - - -	- - - - - - - - - - -	
Expense waivers and reimbursements/recoupment (Note 4) Total Net Expenses	(58) 585	(43) 629	_	_	_	_	_		
Net Profit/(Loss) before finance costs	3,737	3,268	-	_	_	_	-	-	
FINANCE COSTS: Distributions to holders of redeemable participating shares (Note 5)	(2,386)	(2,600)	_	_	_	_	_	-	
Profit/(Loss) for the financial year Withholding tax reclaims/(taxes) on dividends and other taxation	1,351 (2)	668 10	-	-	-	-			
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 1,349	\$ 678	s –	\$ -	s –	s –	\$ -	\$ -	

	t Duratio	Western Ass on High Inco Fund^			n Asset Global ategy Fund		Asset US High Fund	Emerging Mark	Western Asset ets Total Return Fund^	Emerging Mar	Western Asset kets Corporate Fund^π
for year e 28 Feb 20	nded ruary	for th year en 29 Febro 2024	ded uary	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024
\$	-	\$	-	\$ 13,498	\$ 13,206	\$ 7,874	\$ 8,798	\$ -	\$ -	\$ -	\$ -
	-		_	9 56	14 7	(12)	_ 1	_	-	-	-
	_		18	-	_	(12)	_	_ 5	_	_	_
	-		-	(14,217)	(21,878)	(602)	(9,725)	-	-	-	(1)
	-		-	12,011	23,817	2,359	10,243	_	_	_	1
	-		18	11,357	15,166	9,619	9,317	5	-	-	-
	-		-	1,309	1,139	719	755	_	-	-	-
	-		-	200	179	83	89	-	-	-	-
	_		_	92 8	74 7	85 3	85 4	_	_	_	_
	_		_	42	46	28	30	_	_	_	_
	-		-	8	_	4	_	-	-	-	-
	-		-	-	3	-	1	-	-	-	-
	-		_	3	3	1	1	_	-	-	-
	-		18	_ 150	- 72	- 79	41	5	_	-	_
	-		18	1,812	1,523	1,002	1,006	5	-	-	-
	-		-	(22)	(4)	(48)	(7)	-	-	-	-
	-		18	1,790	1,519	954	999	5	-	-	_
	-		-	9,567	13,647	8,665	8,318	-	-	-	-
	-		-	(6,694)	(5,048)	(3,850)	(4,062)	-	-	-	_
·	-		-	2,873	8,599	4,815	4,256	-	-	-	-
	-		-	(99)	(129)	(11)	5	-	-	-	-
			_	6 2774	6 0 470	£ 4.004	6.4364				
\$	-	\$	-	\$ 2,774	\$ 8,470	\$ 4,804	\$ 4,261	\$ -	\$ -	\$ -	\$ -

	n Asset Asian nities Fund		n Asset Short Chip Bond Fund		n Asset Global Bond Fund^		n Asset Global : Fund^	Legg Mason \ Euro High \	Nestern Asset ∕ield Fund^¤
for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024
\$ 9,875 1	\$ 17,114 2	\$ 12,367 17	\$ 13,849 23	\$ 3,720 4	\$ 5,375 6	\$ 1,222	\$ 1,345 2	€ -	€ -
(82)	(1,227)	(272)	(2)	-	_	-	_	_	_
-	-	-	-	-	-	-	-	-	-
(10,690)	(39,035)	(247)	(7,417)	(5,520)	(7,922)	(804)	(4,996)	-	-
11,317	36,019	11,587	34,383	1,223	10,643	1,585	5,288	_	_
10,421	12,873	23,452	40,836	(573)	8,102	2,004	1,639	-	-
						_			
1,891 193	2,796 308	1,542 324	1,904 379	126 90	239 117	5 30	20 33	_	_
174	161	131	160	2	2	1	3	-	_
11	14	16	16	5	5	1	2	-	-
42 11	46 1	28 16	31 22	28 5	31 7	27 1	31 2	_	_
'i	i	1	5	_	í		_	-	_
3	5	5	6	1	2	-	-	-	-
- 145	105	- 142	132	- 72	- 91	33	34	_	_
2,471	3,437	2,205	2,655	329	495	98	125		
(1)	3,437	(15)	(2)	(3)	(10)	-	123		
2,470	3,437	2,190	2,653	326	485	98	125	_	_
7,951	9,436	21,262	38,183	(899)	7,617	1,906	1,514	-	-
(5,535)	(6,491)	(9,363)	(9,370)	-	-	-	-	-	-
2,416	2,945	11,899	28,813	(899)	7,617	1,906	1,514	-	-
 (295)	(442)	8	22	(33)	(49)	_	(1)	_	_
\$ 2,121	\$ 2,503	\$ 11,907	\$ 28,835	\$ (932)	\$ 7,568	\$ 1,906	\$ 1,513	€ -	€ -

		Asset Macro Bond Fund^δ		n Asset Multi- edit Fund^		tern Asset ortunities Fund^	FTGF Western Asset US Mortgage-Backed Securities Fund^		
(in 000's)	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	
INVESTMENT INCOME:									
Gross dividend income and bond interest (Note 2) Interest (Note 2) Equalisation (Note 2) Other income Net agin/(Joss) on financial assets and liabilities	\$ 39,116 25 (27)	\$ 100,114 53 (523)	\$ 31,534 7 - -	\$ 24,593 6 - -	\$ 38,866 15 3 -	\$ 39,224 1 12 -	\$ 43,384 1 - -	\$ 40,198 7 - -	
at fair value through profit or loss (Note 2): Net realised gain/(loss) on financial instruments held for trading Net unrealised gain/(loss) on financial	(27,598)	(187,391)	(17,768)	(11,557)	(68,156)	(18,167)	(16,223)	(28,926)	
instruments held for trading	3,819	235,632	11,294	20,147	83,939	13,059	52,394	17,340	
Total Investment Income/(Loss)	15,335	147,885	25,067	33,189	54,667	34,129	79,556	28,619	
EXPENSES:									
Management fees (Note 4) Administrator and depositary fees (Note 4) Shareholder service fees (Note 4) Legal fees Audit fees (Note 4) Printing fees Interest expense Directors' fees and expenses (Note 4) Adjustment to accrued expenses and other liabilities	7,655 473 633 27 10 - 10 8	19,179 1,170 1,444 28 46 - 32 20	381 323 - 11 28 14 2 5	320 239 - 9 31 16 - 3	378 422 6 18 42 20 15 6	700 408 10 66 46 1 6	183 952 - 38 28 37 1 14	179 864 - 35 30 50 8 13	
Other expenses	122	58	101	78	122	50	197	167	
Total Expenses	8,938	21,977	865	696	1,029	1,287	1,450	1,346	
Expense waivers and reimbursements/ recoupment (Note 4) Total Net Expenses	(74) 8,864	_ 21,977	- 865	- 696	_ 1,029	_ 1,287	_ 1,450	_ 1,346	
Net Profit/(Loss) before finance costs	6,471	125,908	24,202	32,493	53,638	32,842	78,106	27,273	
FINANCE COSTS: Distributions to holders of redeemable participating shares (Note 5)	(10,398)	(22,344)	(1,718)	(1,343)	(870)	(962)	_	-	
Profit/(Loss) for the financial year	(3,927)	103,564	22,484	31,150	52,768	31,880	78,106	27,273	
Withholding tax reclaims/(taxes) on dividends and other taxation	(457)	(4,103)	(68)	(71)	(118)	17	_	_	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ (4,384)	\$ 99,461	\$ 22,416	\$ 31,079	\$ 52,650	\$ 31,897	\$ 78,106	\$ 27,273	

	Fixed Incon	wine Global ne Absolute Fund^		ine Global High Fund^	Global Op	ndywine portunistic ome Fund	Legg Mason Brandywine Global Sovereign Credit Fund^x		
(in 000's)	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	
INVESTMENT INCOME: Gross dividend income and bond interest (Note 2) Interest (Note 2) Equalisation (Note 2) Other income Net gain/floss) on financial assets and liabilities at fair value through profit or loss (Note 2):	\$ 9,941 1 (16) -	\$ 21,603 1 - -	\$ 2,722 - - -	\$ 2,106 1 7 -	\$ 12,364 1 (1) -	\$ 12,627 1 - -	\$ - - - -	\$ - - - -	
Net realised gain/(loss) on financial instruments held for trading Net unrealised gain/(loss) on financial instruments held for trading	241 (4,345)	(29,812) 24,190	(409) (604)	248 999	(12,553) (3,233)	(31,650) 26,247	-	- -	
Total Investment Income/(Loss)	5,822	15,982	1,709	3,361	(3,422)	7,225	-	-	
EXPENSES: Management fees (Note 4) Administrator and depositary fees (Note 4) Shareholder service fees (Note 4) Legal fees Audit fees (Note 4) Printing fees Interest expense Directors' fees and expenses (Note 4) Adjustment to accrued expenses and other liabilities Other expenses Total Expenses	1,210 116 6 7 28 13 3 1	2,363 258 7 15 31 - 2 5 - 99	186 34 14 1 28 1 - - - 44 308	97 24 2 - 31 1 1 - - 41	1,212 168 5 7 28 7 2 2 2	1,318 166 10 6 31 10 - 2 - 71	- - - - - - - - - - - - - - - - - - -	- - - - - - - - -	
Expense waivers and reimbursements/ recoupment (Note 4) Total Net Expenses	(1) 1,488	2,780	(56) 252	(59) 138	1,527	1,614	-	<u> </u>	
Net Profit/(Loss) before finance costs	4,334	13,202	1,457	3,223	(4,949)	5,611	-	-	
FINANCE COSTS: Distributions to holders of redeemable participating shares (Note 5)	(263)	(1,543)	(1,017)	(22)	(94)	(186)	-	-	
Profit/(Loss) for the financial year Withholding tax reclaims/(taxes) on dividends and other taxation	4,071 (206)	11,659 (980)	440 (5)	3,201 _	(5,043) (11)	5,425 (132)	-	-	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 3,865	\$ 10,679	\$ 435	\$ 3,201	\$ (5,054)	\$ 5,293	\$ -	\$ -	

	ern Asset UK ade Credit Fund^		ern Asset US Bond Fund^	Series Core Pl	t UCITS SMASh lus Completion nd^	Sustaina	itern Asset ble Global Bond Fund^		ine Global Fixed e Fund
for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024
£ –	£ 1,027	\$ -	\$ 2,674	\$ 810	\$ 787	\$ -	\$ 221	\$ 5,601	\$ 9,475
-	13	. –	3	_	-	. –	1	1	1 (50)
_	_	_ 2	_	_	_	_	_	_	(60)
		_							
_	(8,874)	_	(14,154)	(63)	(585)	_	(1,504)	(9,932)	(31,189)
-	7,173	_	11,748	(96)	380	_	1,690	6,088	26,431
_	(661)	2	271	651	582	_	408	1,758	4,658
_	_	_	30	_	_	_	21	723	985
-	24	-	45	20	19	-	17	99 93	127 129
_	1	_	2	1	_ 1	_	8	5	4
-	9	-	16 3	28	24 1	-	14	42 5	46
_	-	_	1	_	_	_	_	68	1
-	-	-	1	-	-	-	-	1	2
_	_ 10	2	- 31	_ 26	_ 21	_	_ 25	_ 140	- 67
-	45	2	129	75	66	-	85	1,176	1,361
-	_	_	(9)	(75)	(66)	-	(53)	_	_
-	45	2	120	-	-	-	32	1,176	1,361
-	(706)	_	151	651	582	-	376	582	3,297
	(4.026)		(2.250)	(02.4)	(0.40)			(4.440)	(4.077)
	(1,026) (1,732)		(2,350) (2,199)	(934) (283)	(949) (367)		376	(1,418) (836)	(1,877) 1,420
							5.75		
	5	_	(4)	(2)	(3)			100	(85)
£ -	£ (1,727)	\$ -	\$ (2,203)	\$ (285)	\$ (370)	\$ -	\$ 376	\$ (736)	\$ 1,335
	lywine Global timiser Fund		ywine Global tunities Fund^		ywine Global gh Yield Fund^		rwine Global – 'ield Fund^	Global E	andywine inhanced eturn Fund^γ
for the year ended 28 February	for the year ended 29 February	for the year ended 28 February	for the year ended 29 February	for the year ended 28 February	for the year ended 29 February	for the year ended 28 February	for the year ended 29 February	for the year ended 28 February	for the year ended 29 February

FTGF Brandywine Global Income Optimiser Fund		FTGF Brandy Credit Oppor	ywine Global tunities Fund^		ywine Global gh Yield Fund^		/wine Global – 'ield Fund^	FTGF Brandywine Global Enhanced Absolute Return Fund^γ		
for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	
\$ 81,538	\$ 75,076	\$ 1,275	\$ 2,327	\$ -	\$ 50	\$ -	\$ -	\$ 2,113	\$ 5,130	
12 (347)	4 27	_	4	-	_	-	-	_	-	
(347)	21	_	_	_	_	_	_	_	_	
-	-	-	-	-	-	-	-	-	-	
(50,792)	(109,856)	(4)	(3,447)	_	(420)	_	_	(3,234)	(11,759)	
11,062	118,577	69	1,357	_	452	_	_	1,731	8,515	
 41,473	83,828	1,340	241	_	82	_	_	610	1,886	
	,								,	
7,721	8,827	159	330		2	_	_	1	2	
891	909	24	32	_	1	_	_	22	59	
837	966	3	5	-	-	-	-	-	_	
39 42	39 46	1 28	2 31	_	_	_	_	6 13	2 31	
37	52	1	2	_	_	_	_	-	3	
13	6	-	4	-	-	-	-	-		
13	15	-	_	-	-	_	_	-	1	
- 379	- 347	_ 40	- 49	-	-	-	-	(34)	- 36	
9,972	11,207	256	455		3			(54)	134	
9,972	11,207	250	455	_	3			8	134	
(3)	_	(73)	(72)	_	_	_	_	(10)	(27)	
9,969	11,207	183	383	-	3	-	-	(2)	107	
31,504	72,621	1,157	(142)	-	79	-	-	612	1,779	
(32,790)	(31,359)	_	_	_	(576)	_	_	_	_	
(1,286)	41,262	1,157	(142)	-	(497)	=	-	612	1,779	
(478)	(871)	3	(6)	-	-	-	-	55	(152)	
					± ()					
\$ (1,764)	\$ 40,391	\$ 1,160	\$ (148)	\$ -	\$ (497)	\$ -	\$ -	\$ 667	\$ 1,627	

		GF Brandy ti-Sector I				wine Global – come Fund^		ywine Global Equity Fund^	FTGF ClearBridge	e US Value Fundβ	
(in 000's)	yea 28 F	or the r ended ebruary 2025	yea 29 F	or the r ended ebruary 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	
INVESTMENT INCOME:											
Gross dividend income and bond interest (Note 2)	\$	852	\$	1,062	\$ 1,754	\$ 536	\$ -	\$ 7	\$ 25,014	\$ 20,597	
Interest (Note 2)		-		-	-	-	-	-		1	
Equalisation (Note 2)		-		-	-	-	-	-	11	(16)	
Other income		-		-	-	-	-	-	-	_	
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):											
Net realised gain/(loss) on financial instruments held for											
trading		6		(499)	482	877	_	(109)	260,411	30.591	
Net unrealised gain/(loss) on financial instruments held for		· ·		(133)	102	0,,		(103)	200,111	30,33.	
trading		(397)		550	(294)	426	-	(63)	(86,970)	100,238	
Total Investment Income/(Loss)		461		1,113	1,942	1,839	-	(165)	198,466	151,411	
EXPENSES:											
Management fees (Note 4)		46		55	70	21	-	1	10,358	7,868	
Administrator and depositary fees (Note 4)		15		17	33	10	-	-	1,109	763	
Shareholder service fees (Note 4) Legal fees		6		- 1	_	-	_	-	1,257	677 29	
Audit fees (Note 4)		ь		21	21	- 19	_	-	38 21	29	
Printing fees		1		Z I 1	1	19	_	_	34	39	
Interest expense				-	· ·	_	_	_	13	6	
Directors' fees and expenses (Note 4)		_			_	_	_		15	11	
Adjustment to accrued expenses and other liabilities		_		_	_	_	_	_	-	· ·	
Other expenses		20		45	21	7	_	_	308	205	
Total Expenses		88		140	147	57	_	1	13,153	9,621	
Expense waivers and reimbursements/recoupment (Note 4)		(58)		(70)	(24)	(20)	_	_	(226)	_	
Total Net Expenses		30		70	123	37	-	1	12,927	9,621	
Net Profit/(Loss) before finance costs		431		1,043	1,819	1,802	-	(166)	185,539	141,790	
FINANCE COCTO											
FINANCE COSTS: Distributions to holders of redeemable participating shares (Note 5)		(11)		(14)	_	_	_	_	(138)	(153)	
Profit/(Loss) for the financial year		420		1,029	1,819	1,802		(166)	185.401	141,637	
Withholding tax reclaims/(taxes) on dividends and other taxation		8		(13)	(1)	-	_	(2)	(6,559)	(5,445)	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$	428	\$	1,016	\$ 1,818	\$ 1,802	\$ -	\$ (168)	\$ 178,842	\$ 136,192	

		rBridge US stainability rs Fund	Global	arBridge Growth s Fundθ	Infrast	earBridge ructure Fund^	Emerging	ClearBridge g Markets ure Fund^π	
(in 000's)	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	
INVESTMENT INCOME:	¢ 45.534	£ 24.022	¢ 254	4 474	0 25 270	0.20.452			
Gross dividend income and bond interest (Note 2) Interest (Note 2)	\$ 15,534 1	\$ 21,822	\$ 251	\$ 174 -	€ 25,379 46	€ 30,153 139	\$ _	\$ -	
Equalisation (Note 2)	(1)	(97)	_	_	(10)	(138)	_	_	
Other income	_	-	_	_	-	-	_	2	
Net gain/(loss) on financial assets and liabilities at fair value									
through profit or loss (Note 2):									
Net realised gain/(loss) on financial instruments held for	127 425	(20.472)	2.546	262	10.536	(10.050)			
trading Net unrealised gain/(loss) on financial instruments held for	127,425	(28,473)	3,546	362	18,526	(10,859)	-	_	
trading	(29,739)	242,843	113	3,143	78,592	24,626	_	-	
Total Investment Income/(Loss)	113,220	236,095	3,910	3,679	122,533	43,921	_	2	
EXPENSES: Management fees (Note 4)	6,419	8,141	159	100	7,452	9,203			
Administrator and depositary fees (Note 4)	999	1,194	25	17	635	9,203 744	_	_	
Shareholder service fees (Note 4)	1,271	1,906	3	3	889	1,104	_	_	
Legal fees	47	51	1	_	29	32	_	_	
Audit fees (Note 4)	28	31	13	15	26	27	_	_	
Printing fees	45	77	1	1	25	45	_	-	
Interest expense	23	38	-	-	1	-	-	-	
Directors' fees and expenses (Note 4)	14	20	-	-	9	13	_	_	
Adjustment to accrued expenses and other liabilities Other expenses	302	- 381	29	- 31	233	231	_	2	
- <u></u>									
Total Expenses	9,148	11,839	231	167	9,299	11,399		2	
Expense waivers and reimbursements/recoupment (Note 4)	(217)	(96)	(33)	(43)			-	_	
Total Net Expenses	8,931	11,743	198	124	9,299	11,399	_	2	
Net Profit/(Loss) before finance costs	104,289	224,352	3,712	3,555	113,234	32,522	_	-	
FINANCE COSTS:									
Distributions to holders of redeemable participating shares (Note 5)	(113)	(130)	-	-	(5,284)	(6,882)	-	-	
Profit/(Loss) for the financial year Withholding tax reclaims/(taxes) on dividends and other taxation	104,176 (3,983)	224,222 (5,738)	3,712 (41)	3,555 (28)	107,950 (4,194)	25,640 (4,291)	-	-	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 100,193	\$ 218,484	\$ 3,671	\$ 3,527	€ 103,756	€ 21,349	\$ -	\$ -	

Legg Mason Clear Growth Fund for the		dge		rBridge US ition Fund		idge US Large wth Fund		rBridge US Growth Fund		ridge Tactical ncome Fund	
year e	ended oruary	year 29 Fe	the ended bruary 024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024
\$	_	\$	_	\$ 2,611	\$ 3,336	\$ 12,382	\$ 11,107	\$ 1,402	\$ 2,178	\$ 1,005	\$ 1,207
	-		-	-	- (2)	-	1	-	- (7)	-	- (4)
	_		_	_	(2)	_	_	_	(7)	_	(1)
					_				_	_	_
	-		-	38,255	21,869	158,018	60,195	38,460	18,539	4,646	4,239
	_		_	(10,111)	29,885	82,019	558,734	(21,219)	27,833	806	641
	-		-	30,755	55,088	252,419	630,037	18,643	48,543	6,457	6,086
	_		_	2,297	2,202	15,399	12,450	2,266	2,430	450	409
	_		_	170	164	1,571	1,212	163	179	40	35
	-		-	375	349	2,016	1,614	423	436	73	65
	-		-	7	6	64	43	7	7	1	2
	-		-	28	31	42	46	42	46	28	31
	-		-	6	9	52	-	10	14	1	2
	-		-	1	-	1	1	5	3	-	-
	-		-	2	2	22	16	2	2	1	-
	_		_	88	86	428	217	113	_ 59	54	61
	-		-	2,974	2,849	19,595	15,599	3,031	3,176	648	605
	_		-	(55)	(7)	(21)	_	(38)	(2)	(65)	(79)
	-		-	2,919	2,842	19,574	15,599	2,993	3,174	583	526
	-		_	27,836	52,246	232,845	614,438	15,650	45,369	5,874	5,560
	-		-	(10)	(14)	(2)	-	(3)	(57)	(135)	(148)
	-		-	27,826	52,232	232,843	614,438	15,647	45,312	5,739	5,412
	-		-	(731)	(940)	(3,116)	(2,863)	(269)	(431)	(272)	(298)
\$	_	\$	-	\$ 27,095	\$ 51,292	\$ 229,727	\$ 611,575	\$ 15,378	\$ 44,881	\$ 5,467	\$ 5,114

FTGF ClearBridge Global Infrastructure Income Fund		Sustainabili	ridge Global ty Improvers nd^		US Small Cap nity Fund	FTGF Royce Compan	US Smaller ies Fund	FTGF Royce Cap Prem	
for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024
\$ 16,187 1 10	\$ 21,485 - (22)	\$ 151 - -	\$ 46 1 -	\$ 8,920 2 -	\$ 8,146 1 -	\$ 1,309 - 2	\$ 1,254 - (2)	\$ 89 - -	\$ 75 - -
_		-	-	-	-	=		-	-
(6,056)	(29,689)	441	(64)	42,049	10,605	8,786	2,336	(184)	(263)
26,727	14,685	511	676	(29,060)	33,108	(10,625)	6,549	83	377
36,869	6,459	1,103	659	21,911	51,860	(528)	10,137	(12)	189
3,362 258	4,266 293	19 11	7 4	9,219 702	7,093 529	1,255 87	1,120 74	33 9	31 9
570 11	774 17	_	_	1,664 23	1,257 21	187 3	175 3	-	_
13 10	18 24	14	12	42 27	46	28 3	31 4	14	16
1 4	_ 5	_	1 -	2 9	1 8	_ 1	_ 1	-	_
- 113	_ 121	37	- 17	- 199	187	64	49	30	- 53
4,342	5,518	81	41	11,887	9,142	1,628	1,457	86	109
(64) 4,278	(2) 5,516	(52) 29	(30) 11	- 11,887	9,142	(14) 1,614	(16) 1,441	(46) 40	(72) 37
32,591	943	1,074	648	10,024	42,718	(2,142)	8,696	(52)	152
(14,041)	(15,910)	-	-	-	_	(25)	(8)	-	-
18,550 (2,211)	(14,967) (2,583)	1,074 (16)	648 (7)	10,024 (1,919)	42,718 (1,729)	(2,167) (301)	8,688 (303)	(52) (8)	152 (12)
\$ 16,339	\$ (17,550)	\$ 1,058	\$ 641	\$ 8,105	\$ 40,989	\$ (2,468)	\$ 8,385	\$ (60)	\$ 140

		n US Equity nd^	Equity Gr	V European owth and Fund^	Ex Japan Equi	MV Asia Pacific ty Growth and Fund^		Batterymarch arge Cap Fund^	
	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	
INVESTMENT INCOME:				_					
Gross dividend income and bond interest (Note 2)	\$ -	\$ -	€ -	€ -	\$-	\$ 750	\$ -	\$ -	
Interest (Note 2)	-	-	-	-	-	-	-	-	
Equalisation (Note 2)	-	-	-	-	-	-	-	_	
Other income	-	-	142	205	-	-	-	2	
Net gain/(loss) on financial assets and liabilities at fair value									
through profit or loss (Note 2):									
Net realised gain/(loss) on financial instruments held for			(4)			(2.205)			
trading	-	-	(1)	1	-	(2,395)	-	-	
Net unrealised gain/(loss) on financial instruments held for trading			1	(1)		2,918			
	_	-			_		_		
Total Investment Income/(Loss)	-		142	205		1,273	_	2	
EXPENSES:									
Management fees (Note 4)	-	_	_	_	_	115	_	_	
Administrator and depositary fees (Note 4)	-	-	-	-	-	6	_	_	
Shareholder service fees (Note 4)	-	-	-	-	-	17	_	_	
Legal fees	-	-	-	-	-	_	_	_	
Audit fees (Note 4)	-	-	-	-	-	10	_	_	
Printing fees	-	-	-	-	-	-	-	-	
Interest expense	-	-	-	-	-	-	-	-	
Directors' fees and expenses (Note 4)	-	-	-	-	-	-	-	-	
Adjustment to accrued expenses and other liabilities	-	-	142	205	-	-	-	2	
Other expenses	-	-	-	-	-	34	-	-	
Total Expenses	-	_	142	205	-	182	_	2	
Expense waivers and reimbursements/recoupment (Note 4)	_	-	-	_	-	(41)	_	_	
Total Net Expenses	-	_	142	205	_	141	_	2	
Net Profit/(Loss) before finance costs	-	-	-	-	-	1,132	-	-	
FINANCE COSTS:									
Distributions to holders of redeemable participating shares (Note 5)	-	-	-	-	-	(324)	-	-	
Profit/(Loss) for the financial year Withholding tax reclaims/(taxes) on dividends and other taxation	_		- -			808 4		-	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ –	\$ -	€ -	€ -	\$-	\$ 812	\$ -	\$ -	

	European Ab	Martin Currie osolute Alpha nd^¤		Martin Currie ources Fund^		Martin Currie nina Fund^	Long-Term U	Currie Global Inconstrained nd^
(in 000's)	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024
INVESTMENT INCOME:								
Gross dividend income and bond interest (Note 2)	€-	€ -	\$ -	\$ -	\$-	\$ -	\$ 786	\$ 1,447
Interest (Note 2)	-	-	-	-	-	-	-	-
Equalisation (Note 2)	-	_	-	-	-	-	-	_
Other income	-	22	-	-	-	-	-	_
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):								
Net realised gain/(loss) on financial instruments held for								
trading	_	_	_	_	_	_	18.803	(16,931)
Net unrealised gain/(loss) on financial instruments held for							10,003	(10,551)
trading	-	-	-	-	-	-	(21,045)	40,823
Total Investment Income/(Loss)	-	22	-	-	-	-	(1,456)	25,339
EXPENSES:								
Management fees (Note 4)	-	-	-	-	-	-	601	930
Administrator and depositary fees (Note 4)	-	-	-	-	-	-	65	114
Shareholder service fees (Note 4) Legal fees	-	-	-	-	-	_	99 4	110 5
Audit fees (Note 4)	_	_	_	_	_	_	21	23
Printing fees			_	_	_		3	6
Interest expense	_	_	_	_	_	_	_	1
Directors' fees and expenses (Note 4)	_	_	_	_	_	_	1	2
Adjustment to accrued expenses and other liabilities	_	22	_	_	_	_	_	_
Other expenses	-	-	-	-	-	-	54	63
Total Expenses	-	22	-	-	-	-	848	1,254
Expense waivers and reimbursements/recoupment (Note 4)	-	-	-	_	-	_	(46)	(27)
Total Net Expenses	-	22	-	-	-	-	802	1,227
Net Profit/(Loss) before finance costs	-	-	-	-	-	-	(2,258)	24,112
FINANCE COSTS: Distributions to holders of redeemable participating shares (Note 5)	_	_	_	_	-	_	_	-
Profit/(Loss) for the financial year Withholding tax reclaims/(taxes) on dividends and other taxation	_	_	-	_	-	-	(2,258) (68)	24,112 (99)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	€-	€ -	s –	s –	\$-	\$ -	\$ (2,326)	\$ 24,013

Legg Mason QS Emerging Markets Equity Fund^		Franklin MV Growth and	Global Equity Income Fund^	Legg Mason Fui	Japan Equity	Long-Term U	n Currie Asia Inconstrained nd^	Legg Mason Martin Currie Asia Pacific Fund^		
for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	
\$ -	\$ -	\$ -	\$ -	¥ -	¥ –	\$ -	\$ 4	\$ -	\$ -	
_	_	_	_	_	_	_	_	_	_	
-	-	3	12	-	-	-	-	-	-	
	(2.2)									
-	(30)	-	-	-	_	-	(414)	-	-	
-	30	-	-	-	_	-	565	-	-	
_	_	3	12	_	_	-	155	-	_	
							4			
_	_	_	_	_	_	_	1	_	_	
-	-	-	-	-	-	_	1	-	_	
-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	6	-	-	
-	-	-	-	_	-	-	-	-	_	
_	_	_	_	_	_	_	_	_	_	
_	_	3	12	_	_	_	_	_	_	
-	-	_	_	_	-	-	11	_	-	
_	_	3	12	_	_	-	23	_	_	
_	_	_	_	_	_	_	(17)	_	_	
-	-	3	12	-	-	-	6	-	-	
-	-	-	-	-	-	-	149	-	-	
_	_	_	_	_	_	_	(23)	_	_	
_	_	_	_	_	_	_	126	_	_	
-	_	_	_		_	_	1	_	_	
s –	s –	s –	\$ -	¥ -	¥ –	\$ -	\$ 127	s –	s –	

FTGF Martin Cu Urban Trends			Currie Global arkets Fund^	European U	rtin Currie nconstrained nd^		rtin Currie ociety Fund^		esponsible)28 Fund^
for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024
\$ 383 - - -	\$1,328 - - -	\$ 680 - - -	\$ 703 - - -	€ 1,712 3 - -	€ 2,344 7 - -	\$ 96 1 - -	\$ 32 - - -	€ 3,560 2 (73)	€ 3,591 6 - -
(2,901)	(175)	(2,865)	(1,652)	(8,893)	(6,961)	60	(2)	337	(287)
2,642	(290)	4,466	2,019	(172)	37,661	469	(3)	1,362	2,192
124	863	2,281	1,070	(7,350)	33,051	626	27	5,188	5,502
71 7 22	195 23 60	309 32 13	337 33 16	427 107 8	682 158 8	9 14 4	4 7 2	390 71	358 65
6 11	1 23	1 1 14	1 15	6 19	6 21	21	13	3 19	2 19
- - -	- -	- -	2 1 -	5 1 1	8 - 2	2	- - -	2 - 1	3 - -
_ 31	- 49	- 58	_ 57	- 47	- 39	- 59	- 61	_ 54	- 35
148	352	428	462	621	924	109	87	540	482
(44) 104	(65) 287	(57) 371	(59) 403	(27) 594	(2) 922	(79) 30	(76) 11	(23) 517	(10) 472
20	576	1,910	667	(7,944)	32,129	596	16	4,671	5,030
(174)	(402)							(2,944)	
(154) (17)	174 (230)	1,910 (85)	667 (81)	(7,944) (108)	32,129 (168)	596 (12)	16 (4)	1,727 _	5,030 (20)
\$ (171)	\$ (56)	\$ 1,825	\$ 586	€ (8,052)	€ 31,961	\$ 584	\$ 12	€ 1,727	€ 5,010

		lesponsible 129 Fund^α		pleton Global ds Plc
(in 000's)	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024
INVESTMENT INCOME:				
Gross dividend income and bond interest (Note 2)	€ 1,269	€-	\$ 546,569	\$ 645,956
Interest (Note 2)	2	-	174	369
Equalisation (Note 2)	(34)	-	(843)	(2,057)
Other income	_	-	163	284
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 2):	450		402 502	(550.054)
Net realised gain/(loss) on financial instruments held for trading	158	-	403,503	(659,861)
Net unrealised gain/(loss) on financial instruments held for trading	916	-	269,727	1,894,830
Total Investment Income/(Loss)	2,311	_	1,219,293	1,879,521
EXPENSES:				
Management fees (Note 4)	140	_	99,756	112,861
Administrator and depositary fees (Note 4)	31		11,662	12,488
Shareholder service fees (Note 4)	31	_	11,414	12,174
Legal fees	1	_	543	572
Audit fees (Note 4)	18	_	1.175	1.404
Printing fees	1	_	488	430
Interest expense	_	-	171	147
Directors' fees and expenses (Note 4)	_	-	170	198
Adjustment to accrued expenses and other liabilities	_	-	162	284
Other expenses	21	-	4,976	4,207
Total Expenses	212	-	130,517	144,765
Expense waivers and reimbursements/recoupment (Note 4)	(22)	_	(1.736)	(1,154)
Total Net Expenses	190	-	128,781	143,611
Net Profit/(Loss) before finance costs	2,121	-	1,090,512	1,735,910
FINANCE COSTS:				
Distributions to holders of redeemable participating shares (Note 5)	_	-	(153,422)	(158,128)
Profit/(Loss) for the financial year Withholding tax reclaims/(taxes) on dividends and other taxation	2,121 (10)	-	937,090	1,577,782
	,	_	(25,852)	(32,704)
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	€ 2,111	€-	\$ 911,238	\$1,545,078

Amounts designated as "-" are either \$0/€0/¥0/£0 or less than \$1,000/€1,000/¥1,000/£1,000.

Gains and losses are solely from continuing operations except for FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^, FTGF Western Asset Euro Core Plus Bond Fund^, FTGF Western Asset Macro Opportunities Bond Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ which have discontinued operations. There were no other gains or losses other than those dealt with in the Statement of Comprehensive Income.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund^, Legg Mason Western Asset Euro High Yield Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, FTGF Martin Currie European Unconstrained Fund^, Franklin Responsible Income 2028 Fund^ and Franklin Responsible Income 2029 Fund^ been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 28 February 2025 using the USD/EUR average rate of 0.9315 (29 February 2024: 0.9232).

British Pound figures for FTGF Western Asset UK Investment Grade Credit Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 28 February 2025 using the USD/GBP average rate of 0.7851 (29 February 2024: 0.7988).

- α Effective 27 March 2024, Franklin Responsible Income 2029 Fund^ commenced trading.
- β Effective 31 May 2024, FTGF ClearBridge Value Fund was re-named to FTGF ClearBridge US Value Fund.
- γ Effective 17 July 2024, FTGF Brandywine Global Enhanced Absolute Return Fund^ ceased trading.
- δ Effective 26 July 2024, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ ceased trading.
- λ Effective 29 July 2024, FTGF Western Asset Euro Core Plus Bond Fund^ ceased trading.
- θ Effective 31 October 2024, FTGF ClearBridge Global Growth Fund^ was re-named to FTGF ClearBridge Global Growth Leaders Fund^.
- Ω Effective 19 December 2024, FTGF Brandywine Global Multi-Sector Impact Fund^ ceased trading.

δ Effective 29 October 2024, FTGF Western Asset Macro Opportunities Bond Fund^ ceased trading.

- $\,\pi\,$ Authorisation was revoked, at the request of the Company, by the Central Bank on 8 May 2025.
- ^ Not authorised for sale to the public in Hong Kong.

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Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Asset US	Western Government dity Fund	Asset l	Vestern US Core I Fund	Asset l	Vestern JS Core nd Fund	Asset E	Vestern uro Core d Fund^λ	
000's)	for the year ended 28 February 2025		for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 13,93	1 \$ 9,298	\$ 4,846	\$ 2,970	\$ 28,709	\$ 30,201	€ 331	€ 6,149	
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS									
Net proceeds from sales of shares	3,361,280	2,012,301	21,329	105,441	166,248	258,516	761	1,802	
Net proceeds from reinvested distributions	46,926	5 34,623	1,182	1,254	956	1,082	5	8	
Cost of shares reacquired	(2,855,799	9) (1,775,419)	(114,915)	(56,124)	(762,395)	(623,244)	(50,926)	(90,597)	
Increase/(Decrease) in Net Assets from Redeemable									
Participating Share transactions	552,407	7 271,505	(92,404)	50,571	(595,191)	(363,646)	(50,160)	(88,787)	
Increase/(Decrease) in Net Assets attributable to Holders of									
Redeemable Participating Shares	566,338	280,803	(87,558)	53,541	(566,482)	(333,445)	(49,829)	(82,638)	
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES									
Beginning of year	1,114,418	833,615	185,460	131,919	815,255	1,148,700	49,829	132,467	
Currency translation			-	-	-	-	-	_	
End of year	\$ 1,680,756	6 \$ 1,114,418	\$ 97,902	\$ 185,460	\$ 248,773	\$ 815,255	€ -	€ 49,829	

		FTGF W Asset (High Yie	Globa	al	P	egg Maso Asset US S Governm	hor	t-Term	Legg l Western Adjustable	Asset	US	Ir	Legg Western A oflation Mana	sset	Global	
(000's)	ye	for the ar ended February 2025	ye	for the ar ended February 2024	year 28 Fe	r the ended ebruary 025	ye	for the ear ended February 2024	for the ear ended B February 2025	yea 29	or the ar ended February 2024		for the year ended 28 February 2025		for the ear ended February 2024	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$	1,349	\$	678	\$	-	\$	-	\$ -	\$	-	\$	-	\$	_	
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS																
Net proceeds from sales of shares		6,163		4,202		_		_	_		_		_		_	
Net proceeds from reinvested distributions		269		272		_		_	_		_		_		_	
Cost of shares reacquired		(15,511)		(14,064)		_		-	_		_		_		-	
Increase/(Decrease) in Net Assets from Redeemable																
Participating Share transactions		(9,079)		(9,590)		-		-	-		-		-		-	
Increase/(Decrease) in Net Assets attributable to Holders of																
Redeemable Participating Shares		(7,730)		(8,912)		-		-	-		-		-		-	
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE																
PARTICIPATING SHARES																
Beginning of year		48,519		57,431		-		-	-		_		-		-	
Currency translation		_		_		_		_	_		_		-		-	
End of year	\$	40.789	\$	48.519	s	_	5	_	\$ _	S	_	s	_	\$	_	

	Asset M	acro (/estern Opportunities und^δ	A	FTGF V sset Multi- Fu			FTGF W Asset St Opportuni	ructu	ıred	US	GF Wes Mortga Securitie	ge-Ba	acked
(000's)	for the year end 28 Febru 2025	led	for the year ended 29 February 2024	ye	for the ar ended February 2025	ye	for the ear ended February 2024	for the ear ended February 2025	ye	for the ear ended February 2024	for year e 28 Feb 20	nded ruary	yea 29	or the ar ended February 2024
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ (4,	384)	\$ 99,461	\$	22,416	\$	31,079	\$ 52,650	\$	31,897	\$ 7	'8,106	\$	27,273
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS														
Net proceeds from sales of shares	64,	975	367,209		65,037		104,145	2,574		4,387		_		2,928
Net proceeds from reinvested distributions		436	752		_		-	-		-		_		_
Cost of shares reacquired	(1,265,	996)	(1,394,954)		(53,111)		(37,555)	(66,178)		(69,676)		(7,427)		-
Increase/(Decrease) in Net Assets from Redeemable														
Participating Share transactions	(1,200,	585)	(1,026,993)		11,926		66,590	(63,604)		(65,289)		(7,427)		2,928
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(1,204,	969)	(927,532)		34,342		97,669	(10,954)		(33,392)	7	0,679		30,201
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES														
Beginning of year	1,204,	969	2,132,501		372,681		275,012	526,156		559,548	1,14	9,708	1	,119,507
Currency translation		_	_		_		_	_		_		_		_
End of year	\$	-	\$ 1,204,969	\$	407,023	\$	372,681	\$ 515,202	\$	526,156	\$ 1,22	0,387	\$ 1	,149,708

	Asset Shor	ason Western t Duration High Bond Fund^	Asset	Western : Global ategy Fund	Asset	Vestern US High I Fund	Emerging Mark	Western Asset sets Total Return Fund^	Emerging Mar	Western Asset kets Corporate Fund^¤
	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year endec 29 February 2024
	\$ -	\$ -	\$ 2,774	\$ 8,470	\$ 4,804	\$ 4,261	\$ -	\$ -	\$ -	\$ -
	-	-	112,853	35,895	30,551	14,197	_	-	-	-
	-	_	467 (115,711)	542 (31,322)	2,110 (47,390)	2,702 (49,522)				-
			(2.204)		(44.700)	(22.522)				
			(2,391)	5,115	(14,729)	(32,623)		-		
	-	-	383	13,585	(9,925)	(28,362)	-	-	-	
	_	-	240,940	227,355	96,878	125,240	-	-	-	
_	- \$ -	- \$ -	\$ 241,323	\$ 240.940	\$ 86,953	\$ 96,878		<u> </u>	- \$ -	\$ -
	, -	• -	\$ 241,323	\$ 240,940	\$ 60,933	\$ 30,676	, -	, -	, -	•
	Ass	F Western set Asian unities Fund	Short I	stern Asset Duration Bond Fund	Asset GI	Nestern obal Core nd Fund^	Asset	Nestern Global Fund^	Legg Mason We High Yie	stern Asset Eu
	for the year ended	for the year ended	for the year ended	for the year ended	for the year ended	for the year ended	for the year ended	for the year ended	for the year ended	for the year ende
	28 February 2025	29 February 2024	28 February 2025	29 February 2024	28 February 2025	29 February 2024	28 February 2025	29 February 2024	28 February 2025	29 Februa 2024
	\$ 2,121	\$ 2,503	\$ 11,907	\$ 28,835	\$ (932)	\$ 7,568	\$ 1,906	\$ 1,513	€ -	€
	34,096	61,423	70,014	270,177	1,102	39,375	794	562	_	
	106 (93,992)	115 (251,120)	34 (381,830)	43 (344,487)	(32,259)	(64,226)	(6,571)	(17,128)	-	
	(50.700)	(400 500)	(244 702)	(74.067)	(24.457)	(24.054)	(5.333)	(40.700)		
	(59,790)	(189,582)	(311,782)	(74,267)	(31,157)	(24,851)	(5,777)	(16,566)		
	(57,669)	(187,079)	(299,875)	(45,432)	(32,089)	(17,283)	(3,871)	(15,053)	-	
	250,628	437,707	478,538	523,970	129,420	146,703	30,997	46,050	-	
	\$192,959	\$ 250,628	\$ 178,663	\$ 478,538	\$ 97,331	\$129,420	\$ 27,126	\$ 30,997	€ -	€
		stern Asset UK irade Credit Fund^		ern Asset US Bond Fund^	Series Core P	t UCITS SMASh lus Completion nd^		Asset Sustainable ate Bond Fund^	FTGF Brandywi Incom	
	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ende 29 Februa 2024
	£ -	£ (1,727)	\$ -	\$ (2,203)	\$ (285)	\$ (370)	\$ -	\$ 376	\$ (736)	\$ 1,33
	-	_	_	41	210 7	183 685	-	_	74,656 520	21,18 61
		(44,185)		(92,613)	(11)	(543)		(9,371)	(158,371)	(40,06
	_	(44,185)	_	(92,572)	206	325	-	(9,371)	(83,195)	(18,25
	-	(45,912)	-	(94,775)	(79)	(45)	-	(8,995)	(83,931)	(16,92
	-	45,912	-	94,775	18,396	18,441	-	8,995	145,085	162,00
	-	-	-		¢ 10 217	£ 10 20¢	-	-	¢ 61.154	\$ 145,08
	£ -	£ -	\$ -	\$ -	\$ 18,317	\$ 18,396	\$ -	s –	\$ 61,154	\$ 1

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	FTGF Bra Global Fix Absolute R	ced Îr	ncome		FTGF Bra Global High			FTGF Brandy Opport Fixed Inco	unis	tic		g Mason Bra Sovereign C		
000's)	for the year ended 28 February 2025		for the ear ended February 2024	ye	for the ear ended February 2025	for the ear ended February 2024		for the rear ended 8 February 2025	ye	for the ear ended February 2024		for the ear ended 3 February 2025	ye	for the ear ended February 2024
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 3,865	\$	10,679	\$	435	\$ 3,201	\$	(5,054)	\$	5,293	\$	-	\$	_
PERSONALLE DARTICIPATING GUARE TRANSACTIONS														
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS Net proceeds from sales of shares	517		50,459		19,636	24,952		10,610		39,013		_		_
Net proceeds from reinvested distributions	7		9		18	3		22		16		-		_
Cost of shares reacquired	(16,626)		(454,149)		(8,166)	(7,386)		(33,449)		(42,092)		_		_
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	(16,102)		(403,681)		11,488	17,569		(22,817)		(3,063)		-		-
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(12,237)		(393,002)		11,923	20,770		(27,871)		2,230		-		-
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES														
Beginning of year Currency translation	146,269 –		539,271 –		31,164 -	10,394 –		207,376 –		205,146 –		- -		- -
End of year	\$ 134,032	\$	146,269	\$	43,087	\$ 31,164	\$	179,505	\$	207,376	\$	-	\$	-
	FTGF Brandywi Sector Imp			FTG	F Brandyw Fixed Inco			FTGF Brandy Dynamic US E				FTGF Cle US Valu		
000's)	for the year ended 28 February 2025		for the ear ended February 2024	ye	for the ear ended February 2025	for the ear ended February 2024		for the rear ended 8 February 2025	ye	for the ear ended February 2024		for the ear ended 3 February 2025	ye	for the ear ended February 2024
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$ 428	\$		\$		\$	\$		\$	(168)	\$	178,842	\$	136,192
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS			_		2 200	22.000						067.007		472.006
Net proceeds from sales of shares Net proceeds from reinvested distributions	_		5 4		3,300	32,000		_		_		967,907 1		472,996 1
Cost of shares reacquired	(16,257)		-		_	(2,103)		_		(2,366)	((1,089,007)		(381,289)
Increase/(Decrease) in Net Assets from Redeemable														
Participating Share transactions	(16,257)		9		3,300	29,897		_		(2,366)		(121,099)		91,708
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(15,829)		1,025		5,118	31,699		-		(2,534)		57,743		227,900
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES														
Beginning of year Currency translation	15,829 -		14,804 -		31,699 -	- -		- -		2,534 –		1,157,626 –		929,726 –
End of year	\$ -	\$	15,829	\$	36,817	\$ 31,699	\$		\$	-	\$	1,215,369	\$	1,157,626
	FTGF ClearBri Sustainability				FTGF ClearB Growth Lea		FTC	GF ClearBridge Value F				Legg Mason Emerging Infrastruct	Mai	kets
(000's)	for the year ended 28 February 2025	ye	for the ear ended February 2024	ye	for the ear ended February 2025	for the ear ended February 2024		for the rear ended 8 February 2025	ye	for the ear ended February 2024		for the ear ended 3 February 2025	ye	for the ar ended February 2024
Net Increase/(Decrease) in Net Assets attributable to Holders														
of Redeemable Participating Shares from Operations	\$ 100,193	\$	218,484	\$	3,671	\$ 3,527	€	103,756	€	21,349	\$	_	\$	_
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS	470.003		E24 0F7		12.002	1 002		274.046		201.050				
Net proceeds from sales of shares Net proceeds from reinvested distributions	479,862 –		524,057 –		12,093	1,002		274,946 24		391,958 25		_		_
Cost of shares reacquired	(1,024,209)	(1,017,010)		(5,153)	(990)		(467,478)		(653,242)		-		_
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions	(544,347)		(492,953)		6,940	12		(192,508)		(261,259)		_		_
Increase/(Decrease) in Net Assets attributable to Holders of	(444 154)		(274 469)		10 611	3 539		(88 752)		(239 910)				

(444,154)

1,365,510

\$ 921,356

(274,469)

1,639,979

\$ 1,365,510 \$

10,611

16,718

27,329 \$

3,539

13,179

16,718 €

(88,752)

822,923

734,171

(239,910)

1,062,833

822,923

Redeemable Participating Shares

PARTICIPATING SHARESBeginning of year

End of year

NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE

	FTGF Bra	ndywine Optimise			FTC	F Brandywi Opportuni				FTGF Brandy Defensive Hig			G	FTGF Bra lobal – US Hig				FTGF Brandy Enhanced Ab Fur		
	for the year end 28 Febru 2025	ed	yea 29	for the ar ended February 2024	yea 28 F	or the r ended ebruary 2025	ye: 29	for the ar ended February 2024	yea 28 I	or the ar ended February 2025	year 29 Fe	r the ended ebruary 024	ye	for the ar ended February 2025	yea 29 I	or the or ended February 2024	yea 28 I	or the or ended February 2025	yea	or the ar ended February 2024
	\$ (1,7	64)	\$	40,391	\$	1,160	\$	(148)	\$		\$	(497)	\$	_	\$		\$	667	\$	1,627
	226,1	41		265,947		2,148		3,404		_		_		_		_		_		_
	(461,2	74	(500 (365,763)		- (8,814)		- (33,609)		_		- (7,892)		-		_		- (71,704)		_
_																				
_	(234,5			(99,316) (58,925)		(6,666) (5,506)		(30,205)				(7,892) (8,389)		-				(71,704) (71,037)		1,627
	1,151,3	80	1,	,210,305		16,403		46,756		-		8,389		_		_		71,037		69,410
		_		_		_		_		_		_		_		_		_		_
_	\$ 915,0	84	\$1,	,151,380	\$	10,897	\$	16,403	\$	-	\$	-	\$	-	\$	-	\$	-	\$	71,037
		Mason Growth		ridge		FTGF Clea Apprecia			FT	GF ClearBridg Growt	ge US Lar th Fund	ge Cap		FTGF Clear Aggressive G				FTGF ClearB Dividend I		
	for the year end 28 Febru 2025	ed	yea 29	for the ar ended February 2024	yea 28 F	or the r ended ebruary 2025	ye: 29	for the ar ended February 2024	yea 28 I	or the ar ended February 2025	year 29 Fe	r the ended ebruary 024	ye	for the ar ended February 2025	yea 29 I	or the or ended February 2024	yea 28 I	or the ir ended February 2025	yea	or the ar ended February 2024
	\$	-	\$	-	\$	27,095	\$	51,292	\$	229,727	\$ 6	11,575	\$	15,378	\$	44,881	\$	5,467	\$	5,114
		_		_		14,272		31,681		605,213	6	82,765		11,463		14,386		3,831		945
		_		_		(71,065)		3 (61,130)		2 707,561)		- 47,475)		(57,502)		(76,670)		8 (4,806)		7 (8,658)
									-											
		_				(29,696)		(29,446) 21,846		102,346) 127,381		35,290 46,865		(30,661)		(17,403)		(967) 4,500		(7,706) (2,592)
		-		-	2	211,456		189,610	1,	872,600	1,2	25,735		207,390		224,793		35,936		38,528
	\$	_	\$	_	\$	- 181,760	\$	211,456	\$1.5	999,981	\$1.8	72,600	\$	176,729	\$	207,390	\$	40,436	5	35,936
	-					101,700		211,430	7.,	333,301	\$1,0	72,000		170,723		207,550		40,450		33,330
		ClearBr ructure			Sus	FTGF ClearB stainability I				FTGF Royce Opportu	US Small nity Fund			FTGF Royce Compan			FI	GF Royce GI Premie	obal Sm r Fund^	all Cap
	for the year end 28 Febru 2025	ed	yea 29	for the ar ended February 2024	yea 28 F	or the r ended ebruary 2025	ye: 29	for the ar ended February 2024	yea 28 I	or the ar ended February 2025	year 29 Fe	r the ended ebruary 024	ye 28	for the ar ended February 2025	yea 29 I	or the or ended February 2024	yea 28 I	or the or ended February 2025	yea 29	or the ar ended February 2024
_	\$ 16,3	39	\$	(17,550)	\$	1,058	\$	641	\$	8,105	\$	40,989	\$	(2,468)	\$	8,385	\$	(60)	\$	140
	94,1	30		64,682		_		5,000		765,250	2	76,127		18,608		30,088		7		11
	1,8 (157,0		(2,357 (123,728)		-		_	(.	– 483,911)	(3	– 63,755)		– (29,222)		- (20,636)		- (11)		- (19)
	(60,9			(56,689)		_		5,000	-	281,339		87,628)		(10,614)		9,452		(4)		(8)
	(44,6			(74,239)		1,058		5,641		289,444		46,639)		(13,082)		17,837		(64)		132
	331,8	:09		406,048		5,641		-		694,890	7	41,529		95,935		78,098		4,386		4,254
		_		_		_		_		_		_		-		_		_		_
	\$ 287,1	49	\$	331,809	\$	6,699	\$	5,641	\$	984,334	\$ 6	94,890	\$	82,853	\$	95,935	\$	4,322	\$	4,386

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	Legg N	/lason US Eq	uity Fund^		uropean Equit Income Fund^		Japan Equity G		and Income	Legg Mason I International La		
(000's)	for year e 28 Feb 20	ended ye oruary 29	for the ear ended February 2024	for the year ended 28 February 2025	for the year ended 29 Februar 2024		for the year ended 28 February 2025	уe	for the ear ended February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024	
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	\$	- \$	-	€ -	€	_	\$ -	\$	812	\$ -	\$ -	
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS												
Net proceeds from sales of shares		-	-	-		-	-		53	_	-	
Net proceeds from reinvested distributions		-	-	_		-	-		98	_	_	
Cost of shares reacquired		-	_	_		_			(22,053)	_	_	
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions		_	_	-		_	_		(21,902)	_	-	
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares		-	-	_		_	-		(21,090)	-	-	
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES												
Beginning of year		-	_	_		-	_		21,090	_	_	
Currency translation		-	_			_	_		_	_		
End of year	\$	- \$	_	€ -	€	_	s -	\$	_	\$ -	s –	

			Martin Currie solute Alpha d^π			tin Currie Global es Fund^			Martin Currie ina Fund^	FTGF Martin Long-Term U Fur	nconstrained
(000's)	for t year e 28 Feb 202	nded ruary	for the year ended 29 February 2024	for th year en 28 Febr 202!	ded uary	for the year ended 29 February 2024	for t year er 28 Febr 202	nded ruary	for the year ended 29 February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	€	_	€ -	· \$	_	\$ -	\$	_	\$ -	\$ (2,326)	\$ 24,013
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS											
Net proceeds from sales of shares		_	_		_	_		_	_	11,144	23,348
Net proceeds from reinvested distributions		_	_		_	_		_	_	-	=
Cost of shares reacquired		_	-	-	-	_		_	_	(111,343)	(64,389)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions		_	_		_	_		_	_	(100,199)	(41,041)
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares		-	-	-	_	-		_	-	(102,525)	(17,028)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE											
PARTICIPATING SHARES											
Beginning of year Currency translation		_	-		_	_		_	_ _	124,021 –	141,049 -
End of year	€	-	€ -	· \$	-	\$ -	\$	-	\$ -	\$ 21,496	\$ 124,021

		Franklin Ro Income 20			Franklin T Global F	
(000's)	yea	or the ar ended February 2025	ye	for the ar ended February 2024	for the year ended 28 February 2025	for the year ended 29 February 2024
Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations	€	2,111	€	_	\$ 911,238	\$ 1,545,078
REDEEMABLE PARTICIPATING SHARE TRANSACTIONS						
Net proceeds from sales of shares		73,659		_	7,671,093	6,373,287
Net proceeds from reinvested distributions		_		-	55,576	45,932
Cost of shares reacquired		(36,624)		-	(11,090,240)	(9,527,821)
Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions		37.035			(3.363.571)	(3.108.602)
		37,033			(3,303,371)	(3,100,002)
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares		39,146		-	(2,452,333)	(1,563,524)
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES						
Beginning of year		-		-	15,900,307	17,428,030
Currency translation		-		-	(42,225)	35,801
End of year	€	39,146	€		\$ 13,405,749	\$15,900,307

	gg Mason Markets Ed				anklin MV rowth and			ı	Legg Masoı Fı	n Japan Eq und^	luity		GF Martin C erm Uncons			Leg	g Mason M Pacific	artin Cur Fund^	rie Asia
year o	the ended bruary)25	year 29 Fe	r the ended ebruary 024	year 28 Fe	r the ended ebruary 025	year 29 Fe	r the ended ebruary 024	yea 28 F	or the r ended ebruary 2025	yea 29 F	or the r ended ebruary 2024	yea 28 F	r the ended ebruary 025	yea 29 F	or the r ended ebruary 2024	year 28 F	or the r ended ebruary 2025	yea 29 I	or the or ended February 2024
\$	-	\$	-	\$	-	\$	-	¥	-	¥	-	\$	-	\$	127	\$	-	\$	_
	-		-		-		-		_		-		-		12		-		_
	_		-		_		-		-		_		_		3 (3,680)		-		_
															(3,000)				
	_		_		_		_		_		_		_		(3,665)		_		_
	-		_		_		-		_		_		-		(3,538)		-		_
	-		-		-		-		_		-		_		3,538		-		-
	_		_		_		_		_		_		_		_		_		_
\$	_	\$	_	\$	_	\$	-	¥	_	¥	-	\$	_	\$	_	\$	-	\$	-
	: Martin Cu an Trends				TGF Martin merging M			FT	GF Martin (Unconstra	Currie Euro		FT	GF Martin C Society	urrie Imp y Fund^	roving	Fra	anklin Resp 2028	onsible II Fund^	ncome
	the		r the		r the		r the		or the		or the		r the		or the		r the		or the
28 Fel	ended bruary)25	29 Fe	ended bruary 024	28 Fe	ended bruary 025	29 Fe	ended bruary 024	28 F	r ended ebruary 2025	29 F	r ended ebruary 2024	28 F	ended ebruary 1025	29 F	r ended ebruary 2024	28 F	r ended ebruary 2025	29 I	r ended February 2024
\$	(171)	\$	(56)	\$	1,825	\$	586	€	(8,052)	€	31,961	\$	584	\$	12	€	1,727	€	5,010
	19		81		5,418		3,711		15,381		12,962		5,876		6,174		-		71,613
	_		208		-		-		_		-		-		_		-		_

\$ 31,953 Amounts designated as "-" are either \$0/€0/¥0/£0 or less than \$1,000/€1,000/¥1,000/£1,000.

31,647

(6,937)

(1,519)

306

(7,352)

(3,641)

(3,055)

34,702

\$ 31,647

All Euro figures, except for the beginning of the year Net Assets Attributable to Holders of Redeemable Participating Shares, for FTGF Western Asset Euro Core Plus Bond Fund^, Legg Mason Western Asset Euro High Yield Fund's, FTGF ClearBridge Infrastructure Value Fund's, Franklin MV European Equity Growth and Income Fund's, Legg Mason Martin Currie European Absolute Alpha Fund's, FTGF Martin Currie European Unconstrained Fund's, Franklin Responsible Income 2028 Fund's and Franklin Responsible Income 2029 Fund's have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 28 February 2025, using the USD/EUR average rate of 0.9315 (29 February 2024: 0.9232).

(113,190)

(97.809)

(105,861)

188,878

€ 83,017

(45,142)

(32,180)

(219)

189,097

€ 188,878

(7,110)

8,766

9,350

6,186

\$ 15,536

6,174

6,186

\$ 6,186

(6,480)

(6,480)

(4,753)

87,704

€ 82,951

(25,742)

45.871

50,881

36,823

€ 87,704

The beginning of year Net Assets Attributable to Holders of Redeemable Participating Shares for FTGF Western Asset Euro Core Plus Bond Fund^, Legg Mason Western Asset Euro High Yield Fund's, FTGF ClearBridge Infrastructure Value Fund's, Franklin MV European Equity Growth and Income Fund's, Legg Mason Martin Currie European Absolute Alpha Fund's, FTGF Martin Currie European Unconstrained Fund's, Franklin Responsible Income 2028 Fund's and Franklin Responsible Income 2029 Fund's have been converted into US Dollars in the total figure using the USD/ EUR closing rate as at 29 February 2024 of 0.9252 (28 February 2023: 0.9454).

All British Pound figures, except for the beginning of the year Net Assets Attributable to Holders of Redeemable Participating Shares, for FTGF Western Asset UK Investment Grade Credit Fund^ have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial year ended 28 February 2025, using the USD/GBP average rate of 0.7851 (29 February 2024: 0.7988).

The beginning of year Net Assets Attributable to Holders of Redeemable Participating Shares for FTGF Western Asset UK Investment Grade Credit Fund^ have been converted into US Dollars in the total figure using the USD/GBP closing rate as at 29 February 2024 of 0.7922 (28 February 2023: 0.8314).

- α Effective 27 March 2024, Franklin Responsible Income 2029 Fund^ commenced trading.
- β Effective 31 May 2024, FTGF ClearBridge Value Fund was re-named to FTGF ClearBridge US Value Fund.
- γ Effective 17 July 2024, FTGF Brandywine Global Enhanced Absolute Return Fund^ ceased trading.
- δ Effective 26 July 2024, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ ceased trading
- λ Effective 29 July 2024, FTGF Western Asset Euro Core Plus Bond Fund^ ceased trading.
- δ Effective 29 October 2024, FTGF Western Asset Macro Opportunities Bond Fund^ ceased trading.
- θ Effective 31 October 2024, FTGF ClearBridge Global Growth Fund^ was re-named to FTGF ClearBridge Global Growth Leaders Fund^.
- Ω Effective 19 December 2024, FTGF Brandywine Global Multi-Sector Impact Fund^ ceased trading.
- π Authorisation was revoked, at the request of the Company, by the Central Bank on 8 May 2025.
- ^ Not authorised for sale to the public in Hong Kong.

(20,992)

(20.973)

(21,144)

21,144

(4,210)

(3,921)

(3,977)

25,121

\$ 21,144

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – *(continued)*

	For the ye	ear ended
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF Western Asset US Governme Class A US\$ Accumulating	nt Liquidity Fund	
Sold Redeemed	5,955	3,012
Net Increase	(4,764) 1,191	(2,409)
Class A US\$ Distributing (D)	1,191	003
Sold	1,739,070	1,210,701
Redeemed	(1,386,634)	(999,630)
Net Increase	352,436	211,071
Class B US\$ Accumulating Redeemed	_	(1)
Net Decrease		(1)
Class B US\$ Distributing (D)		(1)
Redeemed	(174)	(44)
Net Decrease	(174)	(44)
Class C US\$ Accumulating Sold		1
Net Increase		1
Class C US\$ Distributing (D)		ı
Redeemed	-	(134)
Net Decrease	-	(134)
Class X US\$ Distributing (D)		
Sold Redeemed	1,005,311 (947,677)	500,516 (508,670)
Net Increase/(decrease)	57,634	(8,154)
Class A (G) US\$ Distributing (D)	27,034	(0, 1 34)
Sold	7	8
Redeemed	(27)	(38)
Net Decrease	(20)	(30)
Class A US\$ Accumulating Sold Redeemed Net Decrease	41 (68) (27)	89 (95) (6)
Class A US\$ Distributing (D) Sold	260	85
Redeemed	(361)	(62)
Net (Decrease)/increase	(101)	23
Class C US\$ Accumulating		7
Sold Redeemed	4 (11)	7 (22)
Net Decrease	(7)	(15)
Class C US\$ Distributing (D)		
Sold	1	6
Redeemed	(3)	(6)
Net Decrease	(2)	_
Class E US\$ Accumulating Sold	2	4
Redeemed	(2)	(2)
Net Increase	-	2
Class F US\$ Accumulating	22	000
Sold	33 (588)	889 (406)
Sold Redeemed		
Sold Redeemed Net (Decrease)/increase	(588)	(406)
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold	(588) (555) 32	(406) 483 85
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold Redeemed	(588) (555) 32 (107)	(406) 483 85 (37)
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold Redeemed Net (Decrease)/increase	(588) (555) 32	(406) 483 85
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating	(588) (555) 32 (107)	(406) 483 85 (37)
Sold Redeemed Net (Decrease)/increase Class F U\$\$ Distributing (D) Sold Redeemed Net (Decrease)/increase Class X U\$\$ Accumulating Sold	(588) (555) 32 (107) (75)	(406) 483 85 (37) 48
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating Sold Redeemed	(588) (555) 32 (107) (75)	(406) 483 85 (37) 48
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating Sold Redeemed Net Decrease Class X US\$ Distributing (D)	(588) (555) 32 (107) (75) 15 (26) (11)	(406) 483 85 (37) 48 24 (31)
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating Sold Redeemed Net Decrease Class X US\$ Distributing (D) Sold	(588) (555) 32 (107) (75) 15 (26)	(406) 483 85 (37) 48 24 (31)
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating Sold Redeemed Net Decrease Class X US\$ Distributing (D) Sold Redeemed Redeemed Redeemed Redeemed Redeemed Redeemed Redeemed	(588) (555) 32 (107) (75) 15 (26) (11)	(406) 483 85 (37) 48 24 (31) (7)
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating Sold Redeemed Net Decrease Class X US\$ Distributing (D) Sold Redeemed Net Decrease	(588) (555) 32 (107) (75) 15 (26) (11) 145 (145)	(406) 483 85 (37) 48 24 (31) (7)
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating Sold Redeemed Net Decrease Class X US\$ Distributing (D) Sold Redeemed Net Decrease Class X US\$ Distributing (D) Fold Redeemed Net Decrease Premier Class US\$ Accumulating	(588) (555) 32 (107) (75) 15 (26) (11) 145 (145)	(406) 483 85 (37) 48 24 (31) (7)
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating Sold Redeemed Net Decrease Class X US\$ Distributing (D) Sold Redeemed Net Decrease Class X US\$ Distributing (D) Fold Redeemed Net Decrease Redeemed Redeemed Redeemed Redeemed Redeemed	(588) (555) 32 (107) (75) 15 (26) (11) 145 (145)	(406) 483 85 (37) 48 24 (31) (7) - (1) (1)
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating Sold Redeemed Net Decrease Class X US\$ Distributing (D) Sold Redeemed Net Decrease Class X US\$ Distributing (D) Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease LM Class US\$ Accumulating	(588) (555) 32 (107) (75) 15 (26) (11) 145 (145) -	(406) 483 85 (37) 48 24 (31) (7) - (1) (1) (85) (85)
Sold Redeemed Net (Decrease)/increase Class F US\$ Distributing (D) Sold Redeemed Net (Decrease)/increase Class X US\$ Accumulating Sold Redeemed Net Decrease Class X US\$ Distributing (D) Sold Redeemed Net Decrease Class X US\$ Distributing (D) Sold Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease	(588) (555) 32 (107) (75) 15 (26) (11) 145 (145) —	(406) 483 85 (37) 48 24 (31) (7) - (1) (1) (85)

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
Class GA US\$ Accumulating	(000 0)	
Sold Redeemed	-	2 (2)
Net Increase	_	-
FTGF Western Asset US Core Plus Bond Class A US\$ Accumulating Sold	d Fund	167
Redeemed	(331)	(255)
Net Decrease	(274)	(88)
Class A US\$ Distributing (D)		
Sold Redeemed	63 (100)	98 (84)
Net (Decrease)/increase	(37)	14
Class A US\$ Distributing (M) Plus	, ,	
Sold	3	3
Redeemed	(12)	(9)
Net Decrease	(9)	(6)
Class A AUD Distributing (M) (Hedged Sold) Plus 1	17
Redeemed	(10)	(117)
Net Decrease	(9)	(100)
Class A Euro Accumulating (Hedged) Sold		2
Sold Redeemed	(2)	(3)
Net Decrease	(2)	(1)
Class C US\$ Accumulating		
Sold	11	29
Redeemed Not (Decrease)/increase	(62)	(28)
Net (Decrease)/increase	(51)	1
Class C US\$ Distributing (D) Sold	2	11
Redeemed	(18)	(8)
Net (Decrease)/increase	(16)	3
Class E US\$ Accumulating		45
Sold Redeemed	5 (53)	15 (36)
Net Decrease	(48)	(21)
Class F US\$ Accumulating	(.0)	\£ 1/
Sold	532	1,383
Redeemed	(3,543)	(2,478)
Net Decrease	(3,011)	(1,095)
Class F US\$ Distributing (D) Sold	32	79
Redeemed	(50)	(78)
Net (Decrease)/increase	(18)	1
Class X US\$ Accumulating		
Sold Redeemed	3 (11)	13 (14)
Net Decrease	(8)	(14)
Class X US\$ Distributing (D)	(0)	\1/
Sold	_ =	1
Redeemed	(14)	(3)
Net Decrease	(14)	(2)
Class X Euro Accumulating (Hedged) Redeemed	_	(2)
Net Decrease		(2)
Premier Class US\$ Accumulating		\ - /
Sold	655	602
Redeemed	(1,676)	(1,927)
Net Decrease	(1,021)	(1,325)
Premier Class US\$ Distributing (M) Sold	94	22
Redeemed	(139)	(4)
Net (Decrease)/increase	(45)	18
Premier Class Euro Accumulating (Hec	. ,	
Sold		61
Redeemed		(377)
Net Decrease	_	(316)
S Class US\$ Accumulating Sold	748	_
Redeemed	(748)	_

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued) For the year ended For the year ended

	For the	year ended
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF Western Asset US Core Plus Bond	d Fund – (continue	d)
LM Class US\$ Distributing (M) Sold	28	20
Redeemed	(163)	(91)
Net Decrease	(135)	(71)
LM Class Euro Accumulating Redeemed	(3)	(8)
Net Decrease	(3)	(8)
Class A (G) US\$ Distributing (D)	(5)	(0)
Sold	_	1
Redeemed		(2)
Net Decrease Class L (G) US\$ Distributing (D)		(1)
Sold	_	2
Redeemed	_	(3)
Net Decrease	_	(1)
FTGF Western Asset Euro Core Plus Bo Class A US\$ Distributing (D)	and Fund^ λ	42
Sold Redeemed	(13)	13 -
Net (Decrease)/increase	(13)	13
Class A Euro Distributing (D)		
Redeemed	(9)	-
Net Decrease	(9)	_
Class C US\$ Distributing (D) Redeemed	(1)	-
Net Decrease	(1)	_
Premier Class Euro Accumulating		
Sold Redeemed	8 (62)	7 (34)
Net Decrease	(54)	(27)
LM Class Euro Accumulating	ν/	\ - · /
Redeemed	(419)	(895)
Net Decrease	(419)	(895)
Class GA Euro Accumulating Sold Redeemed	1 (5)	_ (2)
Net Decrease	(4)	(2)
Class GA Euro Distributing (A)		
Redeemed	(3)	_
Net Decrease	(3)	_
Class GE Euro Accumulating Redeemed	(1)	_
Net Decrease	(1)	_
FTGF Western Asset Global Multi Stra Class A US\$ Accumulating	tegy Fund	
Sold	15 (17)	28
Redeemed Net (Decrease)/increase	(17)	(21)
Net (Decrease)/increase Class A US\$ Distributing (D)	(4)	
Sold	9	10
Redeemed	(14)	(33)
Net Decrease Class A US\$ Distributing (M) Plus	(5)	(23)
Sold	33	23
Redeemed	(17)	(14)
Net Increase	16	9
Class A US\$ Distributing (M) Sold Redeemed	3 (5)	10 (12)
Net Decrease	(2)	(2)
Class A AUD Distributing (M) (Hedged		
Sold Redeemed	9 (7)	2 (2)
Net Increase	2	(2)
Class A Euro Accumulating (Hedged)		
	_	3 (14)
		(14)
Redeemed	(5)	
Redeemed Net Decrease	(5)	(11)
Redeemed Net Decrease Class A Euro Distributing (M) (Hedgec	(5)	
Sold Redeemed Net Decrease Class A Euro Distributing (M) (Hedgec Sold Redeemed	(5)	(11)

- .		ear ended
:	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
Class A Euro Distributing (M) (Hedged)	_	_
Sold Redeemed	3 (6)	5 (21)
Net Decrease	(3)	(16)
Class A GBP Distributing (M) (Hedged)	.,	
Redeemed	-	(1)
Net Decrease	_	(1)
Class A SGD Distributing (M) (Hedged) I Sold	Plus 352	129
Redeemed	(671)	(157)
Net Decrease	(319)	(28)
Class A ZAR Distributing (M) (Hedged) F		
Sold Redeemed	2,441 (1,911)	320 (100)
Net Increase	530	220
Class B US\$ Distributing (D)	330	220
Redeemed	(1)	(1)
Net Decrease	(1)	(1)
Class C US\$ Accumulating	2	2
Sold Redeemed	3 (10)	3 (10)
Net Decrease	(7)	(7)
Class C US\$ Distributing (D)		
Sold Redeemed	4 (15)	10 (17)
Net Decrease	(15)	(7)
Class E US\$ Accumulating	(11)	(/)
Sold	1	_
Redeemed	(2)	(1)
Net Decrease	(1)	(1)
Class E US\$ Distributing (D) Sold	1	_
Redeemed	(2)	(2)
Net Decrease	(1)	(2)
Class E Euro Accumulating (Hedged)	(4)	
Redeemed	(1)	_
Net Decrease	(1)	
Class E Euro Distributing (M) (Hedged) Sold	1	1
Redeemed	(1)	-
Net Increase	-	1
Class F US\$ Accumulating Sold	31	25
Sold Redeemed	(24)	(19)
Net Increase	7	6
Class F US\$ Distributing (D)		
Sold Redeemed	1 (2)	_ (8)
Net Decrease	(1)	(8)
Class X US\$ Distributing (D)	(1)	(0)
Sold	1	1
Redeemed	(5)	(1)
Net Decrease	(4)	_
Class X Euro Accumulating (Hedged) Sold	4	2
Net Increase	4	2
Class X GBP Distributing (D) (Hedged)		
Redeemed	-	(1)
Net Decrease	-	(1)
Premier Class US\$ Accumulating	15	52
Redeemed	(18)	52 (57)
Net Decrease	(3)	(5)
Premier Class US\$ Distributing (M)	*	* *
Redeemed	-	(1)
Net Decrease	-	(1)
Premier Class CHF Accumulating (Hedge Sold	e d) 522	
Redeemed	(522)	
Net Increase		_
Premier Class Euro Accumulating (Hedg	ed)	
Redeemed	_	(5)
Net Decrease	-	(5)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued) For the year ended For the year ended

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF Western Asset Global Multi ! Premier Class Euro Distributing (N Redeemed		nued)
Net Decrease	_	(1)
Premier Class GBP Distributing (M) (Hedged) Plus (e)	(-/
Sold		2
Redeemed		(2)
Net Increase Premier Class GBP Distributing (M		
Sold	1	1
Redeemed	(2)	(7)
Net Decrease	(1)	(6)
Premier Class PLN Accumulating (I Sold	Hedged) 158	11
Redeemed	(167)	(26)
Net Decrease	(9)	(15)
Class P2 US\$ Accumulating	103	
Sold Redeemed	102 (100)	
Net Increase	2	
LM Class AUD Distributing (M) (He		
Sold Redeemed	50 (336)	81
Net (Decrease)/increase	(286)	 81
LM Class GBP Accumulating (Hedg	, ,	01
Sold	1	1.
Redeemed	(1)	(1)
Net Increase	_	_
Net Decrease Class A US\$ Distributing (D)	(4)	(23)
Sold	60	77
Redeemed Net Decrease	(86)	(127)
Class A US\$ Distributing (M) Plus	(20)	(50)
Sold	49	17
Redeemed	(40)	(11)
Net Increase	9	6
Class A US\$ Distributing (M) Sold	7	2
Redeemed	(5)	(4)
Net Increase/(decrease)	2	(2)
Class A Euro Distributing (M) (Hed Redeemed	lged) (1)	(1)
Net Decrease	(1)	(1)
Class A HKD Distributing (M) Plus	(1)	(-/
Sold	16	3
Redeemed Net Increase	(4)	(3)
Net increase Class A SGD Distributing (M) (Hed		
Sold	9,956	1,044
Redeemed	(4,883)	(604)
Net Increase	5,073	440
Class B US\$ Distributing (D) Redeemed	_	(1)
Net Decrease	_	(1)
Class C US\$ Accumulating		
Sold Redeemed	1 (5)	2 (2)
Net Decrease	(4)	(2)
Net Decrease Class C US\$ Distributing (D)	(4)	
Sold	12	3
Redeemed	(3)	(8)
Net Increase/(decrease)	9	(5)
Class E US\$ Accumulating Sold	6	3
Redeemed	(9)	(9)
Net Decrease	(3)	(6)

	20 5-1 500	e year ended
	28 February 202 Shares (000's)	5 29 February 2024 Shares (000's)
Class E US\$ Distributing (D)		
Sold Redeemed	1 (1)	_ (2)
	(1)	(2)
Net Decrease		(2)
Class E Euro Accumulating (Hedged) Sold Redeemed	1 (3)	<u>-</u> -
Net Decrease	(2)	
Class F US\$ Accumulating	(2)	
Sold	1	1 (10)
Redeemed	(2)	(10)
Net Decrease	(1)	(9)
Class F US\$ Distributing (D) Sold	1	1
Redeemed	(1)	(2)
Net Decrease		(1)
Premier Class US\$ Accumulating		
Sold Redeemed	49 (78)	54 (149)
Net Decrease	(29)	(95)
Premier Class GBP Accumulating (Hed		(5.5)
Sold	- -	5
Redeemed	_	(5)
Net Increase	-	-
LM Class US\$ Distributing (M)	4.5	22
Sold Redeemed	16 (127)	23 (101)
Net Decrease	(111)	(78)
Class A (G) US\$ Distributing (D)	\···/	(, 5,
Sold	1	-
Redeemed	(1)	(1)
Net Decrease	_	(1)
Class L (G) US\$ Distributing (D) Sold	1	
sola Redeemed	(3)	(1)
Net Decrease	(2)	(1)
Class GF US\$ Accumulating		
Sold	1	_
Redeemed	(1)	
Net Increase		
FTGF Western Asset Global High Yield	Fund	
rigr western Asset Global High Yield Class A US\$ Accumulating	runa	
		_
Sold	11	5
Redeemed	(8)	(9)
Redeemed Net Increase/(decrease)		
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D)	(8)	(9)
Redeemed Net Increase/(decrease)	(8)	(9) (4)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold	(8)	(9) (4)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus	(8) 3 4 (10) (6)	(9) (4) 4 (6) (2)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold	(8) 3 4 (10) (6)	(9) (4) 4 (6) (2) 7
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed	(8) 3 4 (10) (6) 10 (18)	(9) (4) 4 (6) (2) 7 (18)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease	(8) 3 4 (10) (6)	(9) (4) 4 (6) (2) 7
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed	(8) 3 4 (10) (6) 10 (18)	(9) (4) 4 (6) (2) 7 (18)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease	(8) 3 4 (10) (6) 10 (18) (8)	(9) (4) 4 (6) (2) 7 (18) (11)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M)	(8) 3 4 (10) (6) 10 (18) (8)	(9) (4) 4 (6) (2) 7 (18) (11)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease	(8) 3 4 (10) (6) 10 (18) (8) 27 (41) (14)	(9) (4) 4 (6) (2) 7 (18) (11) 5 (24) (19)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease	(8) 3 4 (10) (6) 10 (18) (8) 27 (41) (14) 1) Plus 43	(9) (4) 4 (6) (2) 7 (18) (11) 5 (24) (19)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A AUD Distributing (M) (Hedged Sold Redeemed	(8) 3 4 (10) (6) 10 (18) (8) 27 (41) (14) 1) Plus 43 (54)	(9) (4) 4 (6) (2) 7 (18) (11) 5 (24) (19) 13 (29)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A AUD Distributing (M) (Hedged Sold Redeemed Net Decrease	(8) 3 4 (10) (6) 10 (18) (8) 27 (41) (14) 1) Plus 43	(9) (4) 4 (6) (2) 7 (18) (11) 5 (24) (19)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A AUD Distributing (M) (Hedged Sold Redeemed	(8) 3 4 (10) (6) 10 (18) (8) 27 (41) (14) 1) Plus 43 (54)	(9) (4) 4 (6) (2) 7 (18) (11) 5 (24) (19) 13 (29)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A AUD Distributing (M) (Hedged Redeemed Net Decrease Class A AUD Distributing (M) (Hedged Redeemed Net Decrease	(8) 3 4 (10) (6) 10 (18) (8) 27 (41) (14) (14) Plus 43 (54) (11) (2)	(9) (4) 4 (6) (2) 7 (18) (11) 5 (24) (19) 13 (29) (16)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A AUD Distributing (M) (Hedged Redeemed Net Decrease Class A AUD Distributing (M) Redeemed Net Decrease Class A Euro Accumulating Redeemed	(8) 3 4 (10) (6) 10 (18) (8) 27 (41) (14) (14) Plus 43 (54) (11) (2) (2)	(9) (4) 4 (6) (2) 7 (18) (11) 5 (24) (19) 13 (29) (16)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A AUD Distributing (M) (Hedged Sold Redeemed Net Decrease Class A Euro Accumulating Redeemed Net Decrease	(8) 3 4 (10) (6) 10 (18) (8) 27 (41) (14) (14) Plus 43 (54) (11) (2) (2)	(9) (4) 4 (6) (2) 7 (18) (11) 5 (24) (19) 13 (29) (16)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A UD Distributing (M) (Hedged Sold Redeemed Net Decrease Class A AUD Distributing (M) (Hedged Sold Redeemed Net Decrease Class A Euro Accumulating Redeemed Net Decrease Class A Euro Distributing (D) (Hedged	(8) 3 4 (10) (6) 10 (18) (8) 27 (41) (14) (14) (19) (11) (2) (2) (2)	(9) (4) 4 (6) (2) 7 (18) (11) 5 (24) (19) 13 (29) (16) (4) (4)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A AUD Distributing (M) (Hedged Sold Redeemed Net Decrease Class A Euro Accumulating Redeemed Net Decrease Class A Euro Distributing (D) (Hedged Redeemed Net Decrease	(8) 3 4 (10) (6) 10 (18) (8) 27 (41) (14) (14) Plus 43 (54) (11) (2) (2) (2)) Plus Plus (8)	(9) (4) 4 (6) (2) 7 (18) (11) 5 (24) (19) 13 (29) (16) (4) (4)
Redeemed Net Increase/(decrease) Class A US\$ Distributing (D) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Plus Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A US\$ Distributing (M) Sold Redeemed Net Decrease Class A UD Distributing (M) (Hedged Sold Redeemed Net Decrease Class A Euro Accumulating Redeemed Net Decrease Class A Euro Distributing (D) (Hedged Redeemed Net Decrease	(8) 3 4 (10) (6) 10 (18) (8) 27 (41) (14) (14) (19) (11) (2) (2) (2)	(9) (4) 4 (6) (2) 7 (18) (11) 5 (24) (19) 13 (29) (16) (4) (4)

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued) For the year ended For the year ended

New Decrease (1)	Company		For the year ended	
Class C USS Accumulating Reviewed (1) — Reviewed Reviewed (1) — Reviewed Reviewed (1) — Reviewed Reviewed (1) — Reviewed Reviewed (2) — Reviewed (3) — Reviewed (3) — Reviewed (3) — Reviewed (4) — Revie	Class C USS Accumulating Reviewed (1) —— Net Decrease (1) —— Net Increase —— Net Decrease —— Net Decre		Shares	Shares
Class C USS Distributing (D)	Class C USS Distributing (D)	Class C US\$ Accumulating		
Class C USS Distributing (D) 1	Class C USS Distributing (D) 1			_
Sold	Sold		(1)	-
Redeemed (2)	Redeemed (2)	Class C US\$ Distributing (D) Sold	1	2
Class E US\$ Accumulating	Class E USS Accumulating	Redeemed	(2)	
Class Euro Distributing (M) (Hedged) Class E Euro Distributing (M) (Hedged) Class E Euro Distributing (M) (Hedged) Class E USS Accumulating Class F USS Accumulating Class F USS Accumulating Class F USS Distributing (D) Class Class A (Class A (Cla	Class Euro Distributing (M) (Hedged) Class F USS Accumulating Class F USS Accumulating (Class F USS Distributing (D) Class Class F	Net Decrease	(1)	(10)
Net Decrease (2)	Net Decrease (2) (3) (2) (3) (2) (3) (2) (2) (3) (3) (2) (2) (3) (3) (2) (2) (3) (3) (2) (2) (3) (3) (2) (2) (3) (3) (2) (2) (3) (Class E US\$ Accumulating	1	
Class E Euro Distributing (M) (Hedged)	Class E Euro Distributing (M) (Hedged)	Redeemed		(3)
Solid	Sold	Net Decrease	(1)	(3)
Class F US\$ Accumulating 3 8 8 8 8 8 8 8 8 8	Class F US\$ Accumulating 3 8 8 8 8 8 9 9 1 9 9 9 9 9 9 9	Class E Euro Distributing (M) (Hedged	_	1
Sold Redeemed (2) (17) Net Increase/(decrease) 1 (9) Class F USS Distributing (D) Sold 2 1 1 Redeemed (3) (1) Net Decrease (1) Class X USS Distributing (D) Sold 11 52 Redeemed (40) (62) Net Decrease (29) (10) Class X GBP Distributing (D) (Hedged) Sold 3 46 Redeemed (40) (62) Net Decrease (29) (10) Class X GBP Distributing (D) (Hedged) Sold 3 46 Redeemed (39) (49) Net Decrease (36) (3) Premier Class Euro Accumulating (Hedged) Sold 2 8 Redeemed (7) (16) Net Decrease (5) (8) Class A (G) USS Accumulating Redeemed (6) Net Decrease (6) Net Decrease (1) (2) Class A (G) USS Distributing (D) Sold 1 Redeemed (2) (2) Net Decrease (1) (3) Net Decrease (1) (4) Net Decrease (1) (5) Net Decrease (1) (6) Net Decrease (1) (7) Net Decrease (1)	Sold Redeemed (2) (17) Net Increase/(decrease) 1 (9) Net Increase/(decrease) 1 (9) Net Increase/(decrease) 1 (9) Net Increase/(decrease) 1 (9) Net Decrease (1) —— Class X USS Distributing (D) Sold 11 52 Net Decrease (29) (10) Class X GBP Distributing (D) (Hedged) 3 (49) Net Decrease (29) (10) Class X GBP Distributing (D) (Hedged) 3 (49) Net Decrease (39) (49) Net Decrease (36) (3) Premier Class Euro Accumulating (Hedged) 2 8 Net Decrease (5) (8) Class A (G) USS Accumulating (Hedged) 6 (6) Net Decrease (6) Class A (G) USS Distributing (D) Sold 1 —— Net Decrease (6) Net Decrease (1) (2) Net Decrease (1) (3) Net Decrease (1) (4) Net Decrease (1) (5) Net Decrease (1) (6) Net Decrease (1) (7) Net D	Net Increase	-	1
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Redeemed (67) (69) Net Decrease (40) (29) Class A US\$ Distributing (D) Sold 4 1 Redeemed (7) (8) Net Decrease (3) (7) Class A US\$ Distributing (M) Plus Sold 57 92 Redeemed (106) (149) Net Decrease (49) (57) Class A US\$ Distributing (M) Sold 6 8 Redeemed (19) (63) Net Decrease (19) (63) Net Decrease (19) (63) Net Decrease (19) (63) Net Decrease (19) (71) Sold 6 8 Redeemed (19) (63) Net Decrease (19) (71) Net Decrease (19) (40) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) Redeemed - (3)	Redeemed (67) (69) Net Decrease (40) (29) Class A US\$ Distributing (D) Sold 4 1 Redeemed (77) (8) Net Decrease (3) (7) Class A US\$ Distributing (M) Plus Sold 57 92 Redeemed (106) (149) Net Decrease (49) (57) Class A US\$ Distributing (M) Sold 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A US\$ Distributing (M) Sold 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A UD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) Redeemed - (3)	Class A US\$ Accumulating Sold	27	40
Class A US\$ Distributing (D) Sold	Class A US\$ Distributing (D) Sold 4	Redeemed	(67)	
Sold 4 1 Redeemed (7) (8) Net Decrease (3) (7) Class A US\$ Distributing (M) Plus Stold 57 92 Redeemed (106) (149) Net Decrease (49) (57) Class A US\$ Distributing (M) Sold 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) Redeemed - (3)	Sold 4 1 Redeemed (7) (8) Net Decrease (3) (7) Class A US\$ Distributing (M) Plus Stold 57 92 Redeemed (106) (149) Net Decrease (49) (57) Class A US\$ Distributing (M) Sold 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) Redeemed - (3)	Net Decrease	(40)	(29)
Redeemed (7) (8) Net Decrease (3) (7) Class A US\$ Distributing (M) Plus Sold 57 92 Redeemed (106) (149) Net Decrease (49) (57) Class A US\$ Distributing (M) Sold 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A UD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CUF Accumulating (Hedged) Redeemed - (3)	Redeemed (7) (8) Net Decrease (3) (7) Class A US\$ Distributing (M) Plus Sold 57 92 Redeemed (106) (149) Net Decrease (49) (57) Class A US\$ Distributing (M) Sold 6 8 Redeemed (119) (63) Net Decrease (13) (55) Class A UD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CUF Accumulating (Hedged) Redeemed - (3)	Class A US\$ Distributing (D) Sold	4	1
Class A US\$ Distributing (M) Plus Sold 57 92 Redeemed (106) (149) Net Decrease (49) (57) Class A US\$ Distributing (M) Sold 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) Redeemed - (3)	Class A US\$ Distributing (M) Plus Sold 57 92 Redeemed (106) (149) Net Decrease (49) (57) Class A US\$ Distributing (M) Sold 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) Redeemed - (3)	Redeemed		
Sold 57 92 Redeemed (106) (149) Net Decrease (49) (57) Class A US\$ Distributing (M) 50 8 Redeemed (19) (63) Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) - (3)	Sold 57 92 Redeemed (106) (149) Net Decrease (49) (57) Class A US\$ Distributing (M) 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) - (3)	Net Decrease	(3)	(7)
Redeemed (106) (149) Net Decrease (49) (57) Class A US\$ Distributing (M) 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) - (3)	Redeemed (106) (149) Net Decrease (49) (57) Class A US\$ Distributing (M) 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) - (3)	Class A US\$ Distributing (M) Plus		
Net Decrease	Net Decrease	Sold Redeemed		
Class A US\$ Distributing (M) 50Id 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) Redeemed - (3)	Class A US\$ Distributing (M) 50Id 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) Redeemed - (3)	Net Decrease		
Sold Redeemed 6 (19) (63) Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold Redeemed (157) (71) 108 31 (71) Redeemed (157) (71) (71) Net Decrease (49) (40) (40) Class A CHF Accumulating (Hedged) Redeemed - (3) (3)	Sold 6 8 Redeemed (19) (63) Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) - (3)	Class A US\$ Distributing (M)	,	. ,
Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) Redeemed - (3)	Net Decrease (13) (55) Class A AUD Distributing (M) (Hedged) Plus Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) Redeemed - (3)	Sold		
Class A AUD Distributing (M) (Hedged) Plus 31 Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) - (3)	Class A AUD Distributing (M) (Hedged) Plus 31 Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) - (3)			. ,
Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) - (3)	Sold 108 31 Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) - (3)			(55)
Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) - (3)	Redeemed (157) (71) Net Decrease (49) (40) Class A CHF Accumulating (Hedged) - (3) Redeemed - (3)	Class A AUD Distributing (M) (Hedged Sold		31
Class A CHF Accumulating (Hedged) Redeemed – (3)	Class A CHF Accumulating (Hedged) Redeemed – (3)	Redeemed		(71)
Redeemed – (3)	Redeemed – (3)	Net Decrease	(49)	(40)
		Class A CHF Accumulating (Hedged)		(2)
	ver Decrease – (3)			

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
Class A CNH Distributing (M) (Hedged		(000 3)
Sold	2,151	2,257
Redeemed	(1,401)	(162)
Net Increase	750	2,095
Class A Euro Accumulating (Hedged) Sold	3	-
Redeemed	(6)	(1)
Net Decrease	(3)	(1)
Class A Euro Accumulating		
Sold Redeemed	1 (3)	1 (3)
Net Decrease	(2)	(2)
Class A Euro Distributing (A)		
Redeemed	(2)	(1)
Net Decrease	(2)	(1)
Class A HKD Distributing (M) Plus		
Sold Redeemed	53 (102)	6 (117)
Net Decrease	(49)	(111)
Class A SGD Accumulating (Hedged)	(42)	(111/
Sold	56	468
Redeemed	(46)	(556)
Net Increase/(decrease)	10	(88)
Class A SGD Distributing (M) (Hedged		0.607
Sold Redeemed	352 (919)	9,697 (9,490)
Net (Decrease)/increase	(567)	207
Class A SGD Distributing (M) Plus	(507)	207
Sold	14	49
Redeemed	(441)	(421)
Net Decrease	(427)	(372)
Class C US\$ Accumulating		4
Sold Redeemed	(3)	1 (2)
Net Decrease	(3)	(1)
Class C US\$ Distributing (D)	(5)	(.,
Redeemed	(2)	(4)
Net Decrease	(2)	(4)
Class E US\$ Accumulating		
Sold	- (2)	1
Redeemed	(2)	(2)
Net Decrease	(2)	(1)
Class F US\$ Accumulating Redeemed	(2)	(9)
Net Decrease	(2)	(9)
Class F US\$ Distributing (D)	(=)	(-)
Sold	-	1
Net Increase	-	1
Class X US\$ Distributing (M)		
Redeemed	(2)	(1)
Net Decrease	(2)	(1)
Class X Euro Accumulating (Hedged)		(3)
Redeemed		(2)
Net Decrease		(2)
Premier Class US\$ Accumulating Sold	19	85
Redeemed	(75)	(267)
Net Decrease	(56)	(182)
Premier Class US\$ Distributing (M)		
Sold	-	36
Redeemed		(49)
Net Decrease	- -	(13)
Premier Class Euro Accumulating (Hec Sold	d ged) 12	53
Redeemed	(18)	(93)
Net Decrease	(6)	(40)
Premier Class Euro Accumulating		
Sold	13	-
Redeemed	(175)	(557)
Net Decrease	(162)	(557)
Premier Class Euro Distributing (A)	21	
Sold Redeemed	21 (73)	- (470)
Net Decrease	(52)	(470)
ice o cerease	(32)	(470)

	For the	e year ended
	28 February 202 Shares (000's)	5 29 February 2024 Shares (000's)
FTGF Western Asset Asian Opportuniti Premier Class GBP Distributing (M)		ued)
Redeemed Net Decrease	(1)	
Net Decrease LM Class US\$ Accumulating	(1)	
Redeemed	(17)	(63)
Net Decrease	(17)	(63)
LM Class US\$ Distributing (M)		2
Sold Redeemed	(20)	3 (32)
Net Decrease	(20)	(29)
LM Class Euro Distributing (M) (Hedge		
Sold Redeemed	8 (23)	19 (19)
Net Decrease	(15)	- (15)
FTGF Western Asset Short Duration Blo Class A US\$ Accumulating	ue Chip Bond Fun	d
Sold	84	133
Redeemed Net Decrease	(114)	(134)
Vet Decrease Class A US\$ Distributing (M)	(30)	(1)
Sold	5	61
Redeemed	(10)	(34)
Net (Decrease)/increase	(5)	27
Class A Euro Accumulating (Hedged) Sold	26	100
Redeemed	(122)	(170)
Net Decrease	(96)	(70)
Class A Euro Distributing (M) (Hedged Redeemed	-	(3)
Net Decrease	_	(3)
Class A SEK Accumulating (Hedged) Sold	151	857
Redeemed	(710)	(1,106)
Net Decrease	(559)	(249)
Class B US\$ Accumulating		/1)
Redeemed Net Decrease		(1)
Class C US\$ Accumulating		(1)
Sold	4	17
Redeemed	(11)	(20)
Net Decrease	(7)	(3)
Class C US\$ Distributing (M) Sold	_	8
Redeemed	(36)	(8)
Net Decrease	(36)	_
Class E US\$ Accumulating	6	0
Sold Redeemed	6 (16)	8 (7)
Net (Decrease)/increase	(10)	1
Class E US\$ Distributing (D)		
Redeemed	(1)	(38)
Net Decrease	(1)	(38)
Class F US\$ Accumulating Sold	2	1
Redeemed	(17)	(5)
Net Decrease	(15)	(4)
Class F US\$ Distributing (D) Sold	1	1
Redeemed	(3)	(12)
Net Decrease	(2)	(11)
Class X Euro Accumulating (Hedged)		255
Sold Redeemed	21 (215)	255 (145)
Net (Decrease)/increase	(194)	110
Premier Class US\$ Accumulating	,	
	78	72
		(170)
Sold Redeemed	(100)	(170)
Redeemed Net Decrease	(100) (22)	(170) (98)
Redeemed Net Decrease Premier Class CHF Distributing (M) (He Sold	(100) (22) edged) 40	
	(100) (22) edged)	(98)

Premier Class Euro Accumulating (Hedged)		For th	e year ended
Premier Class Euro Accumulating (Hedged) 51 353		28 February 202 Shares	25 29 February 2024 Shares
Redeemed	Premier Class Euro Accumulating (Hed	, ,	(555.5)
Vert Decrease			
Premier Class Euro Distributing (M) (Hedged) 2 2 2 2 2 2 2 2 2			. ,
Sold			(550)
Net (Decrease)/increase	Sold	2	2
Permiter Class GBP Accumulating (Hedged)			
1			2
Net Decrease (1)			1
Premier Class GBP Distributing (M) (Hedged)	Redeemed		
Cold	Net Decrease	-	(3)
Net Increase		edged)	
Class P2 US\$ Distributing (M) Plus (e)		_	
Sold		_	
September 92 335			
Act (Decrease) Act	Sold		
Class P2 Euro Distributing (M) (Hedged) Plus (e)			
Sedemend 31	· · · · · · · · · · · · · · · · · · ·	. ,	268
Redeemed (113) (45) Vet (Decrease)/increase (82) 63 Class P2 GBP Distributing (M) (Hedged) Plus (e) Fold (1,291 1,325) Fold (1,747) (268) Met Decrease (1,747) (1,55) Met Decrease (1,755) Met De			108
Class P2 GBP Distributing (M) (Hedged) Plus (e)			
1,291 1,325 1,593 1,59	Net (Decrease)/increase	(82)	63
Net Decrease (1,747) (268) (1,593) (1 225
Net Decrease (1,747) (268)			
March Class AUD Accumulating (Hedged) Redeemed - (155) Met Decrease - (154) Met Decrease - (155) Met De			
Section Sect	LM Class AUD Accumulating (Hedged)		, ,
FTGF Western Asset Global Core Plus Bond Fund^ Class X US\$ Accumulating Sold 2 — Redeemed (3) (5) Net Decrease (1) (5) Premier Class US\$ Accumulating Sold 11 1 137 Redeemed (25) (125) Net (Decrease)/increase (14) 12 Premier Class Euro Accumulating (Hedged) Sold — 160 Redeemed (205) (154) Net (Decrease)/increase (205) 6 Premier Class NZD Accumulating (Hedged) Sold — 66 Redeemed (40) (110) Net Decrease (40) (44) LIM Class US\$ Accumulating Sold 2 3 Redeemed (38) (8) Net Decrease (36) (5) LIM Class CAD Accumulating (Hedged) Redeemed — (250) Net Decrease (36) (5) LIM Class Euro Accumulating (Hedged) Redeemed — (250) Net Decrease — (21)	Redeemed	-	(155)
Class X US\$ Accumulating 2	Net Decrease	-	(155)
Premier Class US\$ Accumulating 11	Sold Redeemed	(3)	
1		(1)	(5)
Net (Decrease) Vincrease	Sold		
Premier Class Euro Accumulating (Hedged) Sold			
Sold Cabe	· · · · · · · · · · · · · · · · · · ·	. ,	12
Net (Decrease) Vincrease (205) 6		_	160
Premier Class NZD Accumulating (Hedged)	Redeemed		(154)
Solid Care		,,	6
Redeemed (40) (110) Ret Decrease (40) (44) (ged) _	66
March Class US\$ Accumulating 2 3 (8) (9) (8) (8) (8) (9) (8) (8) (8) (9) (8) (8) (8) (9) (8) (8) (9)		(40)	
Sold 2 3	Net Decrease	(40)	(44)
Redeemed (38) (8) (8) (8) (8) (8) (8) (8) (8) (8) (9)		-	
Net Decrease (36) (5)			
Medical Case Medi			
Redeemed		. ,	.,
M. Class Euro Accumulating (Hedged) Redeemed	Redeemed	_	(250)
Care			(250)
Tight Tigh		_	(21)
### Class A US\$ Accumulating 4			
Class A US\$ Accumulating	ter bedreuse		\Z !/
Redeemed (8) (12) Net Decrease (4) (11) Class A Euro Accumulating (Hedged) (1) (1) Net Decrease (1) (1) MC Class US\$ Accumulating 1 7 Net Decrease (33) (107)	Class A US\$ Accumulating		
Net Decrease (4) (11) Class A Euro Accumulating (Hedged) Net Decrease (1) (1) M Class US\$ Accumulating Solid 1 7 Rededemed (33) (107)			
Class A Euro Accumulating (Hedged) (1) (1) Redeemed (1) (1) Net Decrease (1) (1) LM Class US\$ Accumulating 3 7 Redeemed (33) (107)			
Redeemed (1) (1) Net Decrease (1) (1) LM Class US\$ Accumulating 3 7 Redeemed (33) (107)			· · · /
M Class US\$ Accumulating Sold 1 7 Redeemed (33) (107)		(1)	(1)
5old 1 7 Redeemed (33) (107)	Net Decrease	(1)	(1)
Redeemed (33) (107)	LM Class US\$ Accumulating	1	7
	Net Decrease		

The accompanying notes are an integral part of the financial statements.

	For the	year ended
	28 February 2025 Shares	29 February 2024 Shares (000's)
FTGF Western Asset Global Credit Fu LM Class Euro Accumulating (Hedge		(000 5)
fold	6	54
Redeemed	(1)	(53)
Net Increase	5	1
FTGF Western Asset Macro Opportu Class A US\$ Accumulating	nities Bond Fund^ δ	
Sold Redeemed	152	313
	(2,144)	(1,562)
Net Decrease Class A US\$ Distributing (M) Plus (e)	(1,992)	(1,249)
Sold	93	173
Redeemed	(1,421)	(472)
Net Decrease	(1,328)	(299)
Class A US\$ Distributing (S)	10	67
Sold Redeemed	19 (272)	67 (125)
Net Decrease	(253)	(58)
Class A AUD Accumulating (Hedged)		V/
Sold	_	9
Redeemed	(25)	(2)
Net (Decrease)/increase	(25)	7
C lass A AUD Distributing (M) (Hedg o Sold	ed) Plus (e) 20	43
Redeemed	(279)	(94)
Net Decrease	(259)	(51)
Class A CHF Accumulating (Hedged)		
Sold Redeemed	1 (36)	4 (22)
		(22)
Net Decrease	(35)	(18)
Class A CNH Accumulating (Hedged) Sold	7	_
Redeemed	(58)	(4)
Net Decrease	(51)	(4)
Class A CNH Distributing (M) (Hedge		(0.0)
Redeemed	(134)	(86)
Net Decrease	(134)	(86)
Class A Euro Accumulating (Hedged Sold	64	1,410
Redeemed	(1,693)	(1,260)
Net (Decrease)/increase	(1,629)	150
Class A Euro Distributing (A)	2	
Sold Redeemed	3 (44)	8 (22)
Net Decrease	(41)	(14)
Class A Euro Distributing (M) (Hedg	. , ,	(' '/
Sold	_	1
Redeemed	(56)	(22)
Net Decrease	(56)	(21)
Class A Euro Distributing (S) (Hedge Sold	e d) 54	8
Redeemed	(122)	(11)
Net Decrease	(68)	(3)
Class A GBP Accumulating (Hedged)	ı	
Sold Redeemed	(26)	7 (26)
Net Decrease	(26)	(19)
Class A GBP Accumulating	(20)	(13)
Sold	_	1
Redeemed	(1)	(2)
Net Decrease	(1)	(1)
Class A GBP Distributing (M) (Hedge		
Sold Redeemed	1 (83)	35 (73)
Net Decrease	(82)	(38)
Class A HKD Distributing (M) Plus	(02)	(30)
Redeemed	_	(7)
Net Decrease	_	(7)
Class A JPY Distributing (M) Plus (e)		
Sold	1	2
Redeemed	(5)	
Net (Decrease)/increase	(4)	2

	For the y	ear ended
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
Class A NOK Accumulating (Hedged)		
Sold Redeemed	860 (1,392)	346 (554)
Net Decrease	(532)	(208)
Class A SEK Accumulating (Hedged)	(552)	(200)
Sold	5	14
Redeemed	(110)	(67)
Net Decrease Class A SGD Accumulating (Hedged)	(105)	(53)
Sold	611	6,079
Redeemed	(8,416)	(10,142)
Net Decrease	(7,805)	(4,063)
Class A SGD Distributing (M) (Hedged) Sold	964 (e)	1,611
Redeemed	(34,102)	(13,899)
Net Decrease	(33,238)	(12,288)
Class A SGD Distributing (M) Plus (e)		
Redeemed	(50)	
Net Decrease	(50)	_
Class B US\$ Accumulating Redeemed	_	(1)
Net Decrease	_	(1)
Class C US\$ Accumulating		
Sold	5 (276)	16
Redeemed	(276)	(70)
Net Decrease	(271)	(54)
Class C US\$ Distributing (S) Sold	3	4
Redeemed	(46)	(8)
Net Decrease	(43)	(4)
Class E US\$ Accumulating	1	4.4
Sold Redeemed	1 (95)	11 (59)
Net Decrease	(94)	(48)
Class E US\$ Distributing (S)		
Redeemed	(11)	(5)
Net Decrease	(11)	(5)
Class E Euro Accumulating (Hedged) Sold	2	2
Redeemed	(27)	(6)
Net Decrease	(25)	(4)
Class F US\$ Accumulating		
Sold Redeemed	6 (289)	34 (200)
Net Decrease	(283)	(166)
Class F US\$ Distributing (S)	(203)	(100)
Sold	7	13
Redeemed	(40)	(53)
Net Decrease	(33)	(40)
Class R Euro Accumulating (Hedged) Sold	140	_
Redeemed	(140)	
Net Increase	-	-
Class X US\$ Accumulating		
Sold Redeemed	43 (479)	91 (374)
Net Decrease	(436)	(283)
Class X US\$ Distributing (M) Plus (e)	·/	\/
Sold	- (27)	57
Redeemed	(37)	(218)
Net Decrease	(37)	(161)
	10	4
	(97)	(44)
Sold	(57)	
Sold Redeemed	(87)	(40)
Sold Redeemed Net Decrease Class X CHF Accumulating (Hedged)	(87)	(40)
Sold Redeemed Net Decrease Class X CHF Accumulating (Hedged) Sold	(87)	(40)
Sold Redeemed Net Decrease Class X CHF Accumulating (Hedged) Sold Redeemed	(87) 1 (73)	(40) 2 (24)
Sold Redeemed Net Decrease Class X CHF Accumulating (Hedged) Sold Redeemed Net Decrease	(87)	(40)
Sold Redeemed Net Decrease Class X CHF Accumulating (Hedged) Sold Redeemed Net Decrease Class X Euro Accumulating (Hedged)	(87) 1 (73)	(40) 2 (24)
Class X US\$ Distributing (\$) Sold Redeemed Net Decrease Class X CHF Accumulating (Hedged) Sold Redeemed Net Decrease Class X Euro Accumulating (Hedged) Sold Redeemed Net Decrease	(87) 1 (73) (72)	(40) 2 (24) (22)

	For the year ended	
-	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF Western Asset Macro Opportunit Class X Euro Accumulating	ies Bond Fund^ δ – (σ	ontinued)
Sold	1 (12)	1
Redeemed Net Decrease	(11)	(3)
Class X Euro Distributing (A) (Hedged)		(2)
Sold	_	2
Redeemed Net Decrease	(38)	(81)
Net Decrease Class X Euro Distributing (M) (Hedged)	. ,	(79)
Redeemed	(6)	(24)
Net Decrease	(6)	(24)
Class X GBP Accumulating (Hedged)		40
Sold Redeemed	6 (161)	19 (150)
Net Decrease	(155)	(131)
Class X GBP Accumulating		
Redeemed	(5)	_
Net Decrease	(5)	
Class X GBP Distributing (M) (Hedged) Sold	5	5
Redeemed	(19)	(12)
Net Decrease	(14)	(7)
Class X SGD Accumulating (Hedged) Sold	_	676
Redeemed	(2,410)	(3,224)
Net Decrease	(2,410)	(2,548)
Premier Class US\$ Accumulating Sold	13	107
Redeemed	(355)	(1,673)
Net Decrease	(342)	(1,566)
Premier Class US\$ Distributing (S)	50	
Sold Redeemed	50 (207)	9 (110)
Net Decrease	(157)	(101)
Premier Class AUD Accumulating (Hed		
Redeemed	(13)	(1)
Net Decrease	(13)	(1)
Premier Class AUD Distributing (S) (He Sold	4	7
Redeemed	(21)	(37)
Net Decrease	(17)	(30)
Premier Class BRL Accumulating (Hedg Sold	jed) 15	19
Redeemed	(809)	(513)
Net Decrease	(794)	(494)
Premier Class CHF Accumulating (Hedg Sold	jed) 7	1
Redeemed	(38)	(13)
Net Decrease	(31)	(12)
Premier Class CHF Distributing (S) (Hed		
Sold Redeemed	90 (103)	_ (1)
Net Decrease	(13)	(1)
Premier Class Euro Accumulating (Hed		
Sold Redeemed	12 (806)	483 (2,982)
Net Decrease	(794)	(2,499)
Premier Class Euro Accumulating		
Sold Redeemed	1 (87)	217
Net Decrease	(86)	(268)
Net Decrease Premier Class Euro Distributing (S) (He		(1.0)
Sold	94	223
Redeemed	(416)	(356)
Net Decrease	(322)	(133)
Premier Class GBP Accumulating (Hedg		11
Sold	1	
	(30)	(33)
Redeemed Net Decrease	(30) (29)	
Redeemed Net Decrease Premier Class GBP Distributing (M) (He	(30) (29) edged) Plus (e)	(33)
Sold Redeemed Net Decrease Premier Class GBP Distributing (M) (He Sold Redeemed	(30) (29)	(33)

	For the year ended	
	28 February 202 Shares (000's)	25 29 February 2024 Shares (000's)
remier Class JPY Accumulating (Hedg	jed)	_
old dedeemed	(712)	3 (24)
let Decrease	(712)	(21)
remier Class PLN Accumulating (Hedg	ged)	
old Redeemed	106 (180)	37 (15)
let (Decrease)/increase	(74)	22
Premier Class SEK Accumulating (Hedg	. , ,	
edeemed	(3)	_
let Decrease	(3)	
Class P2 US\$ Accumulating	_	9
ledeemed	_	(9)
let Increase	-	-
Class P2 Euro Accumulating (Hedged)		3
edeemed	(20)	(1,212)
et Decrease	(20)	(1,209)
M Class AUD Distributing (S) (Hedged		
old edeemed	15 (191)	68 (234)
let Decrease	(176)	(166)
M Class Euro Accumulating		
old edeemed	- (4)	1 (5)
let Decrease	(4)	(4)
TGF Western Asset Multi-Asset Credit	Fund^	• •
Class A US\$ Distributing (M) Plus (e) edeemed	(1)	_
let Decrease	(1)	_
lass P2 JPY Accumulating (Hedged)		
old	372	
let Increase	372	
Class X CHF Distributing (M) (Hedged) Redeemed	(1)	_
let Decrease	(1)	-
remier Class GBP Distributing (M) (He	edged) Plus (e)	(2)
edeemed		(2)
let Decrease Class P2 US\$ Accumulating		(2)
fold	3	16
dedeemed	(5)	(18)
let Decrease	(2)	(2)
Class P2 Euro Accumulating (Hedged) old	14	80
edeemed	(4)	(108)
let Increase/(decrease)	10	(28)
Class P2 GBP Accumulating (Hedged) old	85	59
edeemed	(31)	(27)
et Increase	54	32
M Class CAD Accumulating (Hedged)	4	7
edeemed	(6)	(36)
let Decrease	(2)	(29)
M Class Euro Accumulating (Hedged)		475
iold Redeemed	14 (84)	175 (85)
let (Decrease)/increase	(70)	90
M Class GBP Accumulating (Hedged)		
old edeemed	588 (658)	515 (128)
et (Decrease)/increase	(70)	387
	(, 0,	557
TGF Western Asset Structured Opport	tunities Fund^	
lass D US\$ Accumulating		E
old edeemed	(7)	5 (110)
let Decrease	(7)	(105)
Class D US\$ Distributing (M) Plus		
edeemed	(3)	
let Decrease	(3)	-

1 3	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF Western Asset Structured Oppor Class D US\$ Distributing (M)	rtunities Fund^ – (cor	ntinued)
Sold Redeemed	9 (4)	_ (9)
let Increase/(decrease)	5	(9)
Class D Euro Accumulating (Hedged)		(-)
Sold	1	9
Redeemed Net Increase	(1)	(9)
Class D Euro Distributing (M) (Hedgeo Redeemed		(5)
Net Decrease	-	(5)
Class M CHF Accumulating (Hedged) Redeemed		(2)
Net Decrease		(2)
Class M US\$ Distributing (M)		(=)
Sold	2	2
Redeemed	(1)	(1)
Net Increase Class M Euro Accumulating (Hedged)	1	1
Redeemed Redeemed	(1)	_
Net Decrease	(1)	-
Premier Class US\$ Accumulating	8	84
sola Redeemed	(408)	(167)
Net Decrease	(400)	(83)
Premier Class US\$ Distributing (Q)	4.4	40
Sold Redeemed	11 (64)	19 (14)
Net (Decrease)/increase	(53)	5
Premier Class Euro Accumulating (He	dged)	
Sold Redeemed	(3)	1 (32)
Net Decrease	(3)	(31)
Premier Class Euro Distributing (Q) (H		(5.1)
Sold	-	1
Redeemed		(6)
Net Decrease Premier Class GBP Distributing (M) (H	edged) Plus (e)	(5)
Redeemed	- -	(1)
Net Decrease	_	(1)
Premier Class JPY Accumulating (Hede Redeemed	ged)	(500)
Net Decrease		(500)
LM Class US\$ Accumulating		(300)
Sold	3,021	-
Redeemed	(3,023)	_
Net Decrease	(2)	
FTGF Western Asset US Mortgage-Bac	ked Securities Fund^	
Premier Class US\$ Accumulating	_	30
Redeemed	(70)	
Net (Decrease)/increase	(70)	30
LM Class US\$ Accumulating	10.625	
sola Redeemed	(10,625)	-
Net Increase		-
FTGF Western Asset UK Investment G LM Class GBP Distributing (M)	rade Credit Fund^	
Redeemed	-	(504)
Net Decrease	_	(504)
TGF Western Asset US Corporate Bor Class A US\$ Accumulating	nd Fund^	
Redeemed	-	(1)
Net Decrease	-	(1)
Premier Class US\$ Accumulating		(164)
Premier Class US\$ Accumulating Redeemed		(164)
Premier Class US\$ Accumulating Redeemed Net Decrease	- - ed)	(164) (164)

	For the year ended	
	28 February 202 Shares (000's)	25 29 February 2024 Shares (000's)
Vestern Asset UCITS SMASh Series	Core Plus Completi	on Fund^
LM Class US\$ Distributing (Q) Sold	3	12
Redeemed		(8)
Net Increase	3	4
FTGF Western Asset Sustainable G Premier Class US\$ Accumulating Redeemed	lobal Corporate Bon	d Fund^ (25)
Net Decrease	-	(25)
Premier Class BRL Accumulating (F Redeemed	ledged) _	(140)
Net Decrease		(140)
S Class US\$ Accumulating		(1.12)
Redeemed	-	(48)
Net Decrease	-	(48)
FTGF Brandywine Global Fixed Inco Class A US\$ Accumulating Sold	ome Fund	19
Redeemed	(34)	(34)
Net Decrease	(15)	(15)
Class A US\$ Distributing (M) Sold	5	13
Redeemed	(5)	(10)
Net Increase	-	3
Class A US\$ Distributing (S)		
Sold Redeemed	19 (107)	29 (59)
Net Decrease	(88)	(30)
Class A AUD Distributing (M) (Hed	. ,	(50)
Sold	ged) Flus 8	_
Redeemed	_	(5)
Net Increase/(decrease)	8	(5)
Class A Euro Accumulating (Hedge Sold	e d) (IH) 3	37
Redeemed	(99)	(48)
Net Decrease	(96)	(11)
Class A Euro Accumulating (Hedge		
Sold Redeemed	166 (54)	1 (3)
Net Increase/(decrease)	112	(2)
Class A Euro Distributing (A) (Hed		
Redeemed	_	(3)
Net Decrease	=	(3)
Class A Euro Distributing (S) (Hedg Sold	g ed) (IH) 2	4
Redeemed	(56)	(10)
Net Decrease	(54)	(6)
Class A Euro Distributing (S) (Hedg		
Sold Redeemed	44 (6)	- -
Net Increase	38	
Class A GBP Accumulating		
Redeemed	(1)	_
Net Decrease	(1)	-
Class A GBP Distributing (M) (Hed g Redeemed	ged) _	(2)
Net Decrease		(2)
Class A GBP Distributing (S) (Hedg		\4/
Sold	2	3
Redeemed	(25)	(7)
Net Decrease	(23)	(4)
Class A GBP Distributing (S) (Hedgi Gold Redgement	21	-
Redeemed	(5)	_
Net Increase	16	
Class A SGD Accumulating Sold	22	1,858
Redeemed	(100)	(1,854)
Net (Decrease)/increase	(78)	4
Class B US\$ Distributing (S) Redeemed		(1)
		(1)
Net Decrease		(1)

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF Brandywine Global Fixed Income Class C US\$ Accumulating	e Fund – (continued)	•
Sold Redeemed	-	1
Net Increase		(1)
Class C US\$ Distributing (S)		
Redeemed	-	(1)
Net Decrease	-	(1)
Class E US\$ Accumulating		
Sold Redeemed	(4)	4 (4)
Net Decrease	(4)	-
Class E Euro Accumulating (Hedged) (Redeemed	IH) (4)	(1)
Net Decrease	(4)	(1)
Class E Euro Accumulating (Hedged)		
Sold	4	_
Net Increase	4	
Class F US\$ Accumulating Sold	84	1
Redeemed	(3)	(1)
Net Increase	81	
Class X US\$ Accumulating		1
Sold Redeemed	(26)	1 (3)
Net Decrease	(26)	(2)
Class X Euro Accumulating (Hedged) ((IH)	
Sold Redeemed	_ (8)	7 (2)
Net (Decrease)/increase	(8)	5
Class X Euro Accumulating (Hedged)	(0)	
Sold	2	_
Redeemed		(1)
Net Increase/(decrease)	2	(1)
Class X GBP Accumulating (Hedged) (I Redeemed	(1)	-
Net Decrease	(1)	-
Class X GBP Accumulating (Hedged)		
Sold Redeemed	9 (32)	19 (30)
Net Decrease	(23)	(11)
Class X GBP Accumulating		
Sold Redeemed	15	30
Net Decrease	(66)	(67)
Class X GBP Distributing (S) (Hedged)		(57)
Sold	4	20
Redeemed	(43)	(22)
Net Decrease Class X GBP Distributing (S) (Hedged)	(39)	(2)
Sold	62	70
Redeemed	(37)	(80)
Net Increase/(decrease)	25	(10)
Premier Class US\$ Accumulating Sold	6	6
Redeemed	(194)	(11)
Net Decrease	(188)	(5)
Premier Class US\$ Distributing (S) Redeemed		(2)
Net Decrease		(2)
Premier Class Euro Accumulating (Hed		25
Sold Redeemed	1 (55)	25 (7)
Net (Decrease)/increase	(54)	18
Premier Class Euro Accumulating (Hec		
Sold	62	- (8)
Redeemed Net Increase/(decrease)	(61)	(8)
Net increase/(decrease) Premier Class Euro Accumulating	I	(0)
Sold	1	
Redeemed	(8)	(5)
Net Decrease	(7)	(5)

	For th	e year ended
	28 February 202 Shares (000's)	5 29 February 2024 Shares (000's)
Premier Class GBP Distributing (S) (He	edged) (IH)	
Sold Redeemed	(3)	2 (5)
Net Decrease	(3)	(3)
Premier Class GBP Distributing (S) (He		
Sold Redeemed	3 (2)	_
Net Increase	1	
.M Class US\$ Accumulating (Hedged)		
Sold	18	22
Redeemed	(308)	(54)
Net Decrease M Class US\$ Accumulating	(290)	(32)
Sold	339	2
Redeemed	(327)	(6)
Net Increase/(decrease)	12	(4)
TGF Brandywine Global Fixed Incomo	e Absolute Return	Fund^
Redeemed		(2)
Net Decrease	_	(2)
Class A Euro Accumulating (Hedged) Redeemed	(1)	_
Net Decrease	(1)	_
Class A SGD Accumulating		
Sold Redeemed	_	3,319 (3,318)
Net Increase		(3,318)
Class C US\$ Accumulating		1
Sold	-	5
Redeemed	(1)	(2)
Net (Decrease)/increase	(1)	3
Redeemed	_	(1)
Net Decrease	-	(1)
Class F US\$ Accumulating		(5)
Redeemed		(5)
Vet Decrease	-	(5)
Class X GBP Distributing (M) (Hedged Redeemed	_	(3)
Net Decrease	_	(3)
Premier Class US\$ Accumulating		
Sold Redeemed	24 (54)	305 (1,279)
Net Decrease	(30)	(974)
Premier Class US\$ Distributing (A)	V/	· /
Redeemed	-	(2)
Net Decrease		(2)
Premier Class Euro Accumulating (Hed Sold	dged) 1	26
Redeemed	(5)	(946)
let Decrease	(4)	(920)
Premier Class Euro Distributing (A) (H Gold	ledged)	11
oold Redeemed	-	11 (348)
Net Decrease	-	(337)
Premier Class GBP Distributing (M) (H		
Sold Redeemed	2 (128)	113 (83)
Net (Decrease)/increase	(126)	30
M Class AUD Accumulating (Hedged)		
Redeemed		(1,698)
let Decrease	_	(1,698)
TGF Brandywine Global High Yield Fo Class A US\$ Accumulating	und^	
Sold	30	20
Redeemed	(5)	(1)
Net Increase	25	19
Class A US\$ Distributing (D) Sold	71	22
Redeemed	(5)	(7)
Net Increase	66	15

1 3	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF Brandywine Global High Yield	Fund^ – (continued)	
Class F US\$ Distributing (D) Sold	16	1
Redeemed	(1)	_
Net Increase	15	1
Premier Class US\$ Accumulating	_	89
Redeemed	(41)	(48)
Net (Decrease)/increase	(41)	41
Class P2 US\$ Accumulating	10	
Sold Net Increase	10 10	
Net increase Class P2 CAD Accumulating (Hedged		
Sold	61	_
Redeemed	(6)	
Net Increase	55	_
Class P2 Euro Distributing (A) (Hedg Sold	ed) (IH)	74
Net Increase	_	74
FTGF Brandywine Global Opportunis	tic Fixed Income Fund	I
Class A US\$ Accumulating		
Sold Redeemed	1 (18)	28 (32)
Net Decrease	(17)	(4)
Class A US\$ Distributing (M)		
Sold Redeemed	1 (4)	1 (2)
Net Decrease	(3)	(1)
Class A SGD Accumulating	(3)	(1)
Sold	18	6,758
Redeemed	(19)	(6,773)
Net Decrease	(1)	(15)
Class C US\$ Accumulating	1	_
Redeemed	(1)	-
Net Increase	-	-
Class E US\$ Accumulating	2	
Sold	3	
Net Increase	3	
Class F US\$ Accumulating Redeemed	(15)	(5)
Net Decrease	(15)	(5)
Class F US\$ Distributing (M)		
Sold Redeemed	3	_
	(1)	
Net Increase Class X US\$ Accumulating	<u>∠</u>	
Redeemed	_	(3)
Net Decrease		(3)
Class X GBP Distributing (M) (Hedge		
Sold Redeemed	2 (9)	(2)
Net Decrease	(7)	(2)
Class X GBP Distributing (M) (Hedge		. /
Sold	1	- (2)
Redeemed		(2)
Net Increase/(decrease)	I	(2)
Premier Class US\$ Accumulating Sold	1,087	290
Redeemed	(1,233)	(264)
let (Decrease)/increase	(146)	26
Premier Class GBP Distributing (M) (Hedged) (IH)	1
Sold Redeemed	(17)	1 (2)
Net Decrease	(17)	(1)
M Class Euro Accumulating	. ,	
Sold	- (1.4)	1 (22)
Redeemed	(14)	(22)
Net Decrease	(14)	(21)
LM Class NZD Accumulating (Hedgeo Sold	a) (IH) 14	7
ledeemed	(4)	(30)
Net Increase/(decrease)	10	(23)

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF Brandywine Global Income Opti		
Class A US\$ Accumulating Sold	367	390
Redeemed	(693)	(454)
Net Decrease	(326)	(64)
Class A US\$ Distributing (A)		
Sold Redeemed	1 (12)	3 (7)
Net Decrease	(11)	(4)
Class A US\$ Distributing (D)	, ,	
Sold	44	45
Redeemed Net (Decrease)/increase	(92)	(37)
Class A US\$ Distributing (M) Plus (e)	(40)	0
Sold	158	153
Redeemed	(339)	(352)
Net Decrease	(181)	(199)
Class A US\$ Distributing (M) Plus Sold	56	102
Redeemed	(135)	(202)
Net Decrease	(79)	(100)
Class A AUD Accumulating (Hedged)	<u>.</u>	
Sold Redeemed	(3)	3 –
Net (Decrease)/increase	(3)	3
Class A AUD Distributing (M) (Hedged		<u> </u>
Sold Redeemed	_	28
	(11)	(36)
Net Decrease Class A CNH Distributing (M) (Hedged	. ,	(8)
Sold	56	58
Redeemed	(7)	(15)
Net Increase	49	43
Class A CZK Accumulating (Hedged) Sold	11	_
Redeemed	(1)	_
Net Increase	10	-
Class A Euro Accumulating (Hedged)	57	105
Sold Redeemed	57 (206)	195 (102)
Net (Decrease)/increase	(149)	93
Class A Euro Distributing (A) (Hedged	d)	
Sold Redeemed	11 (74)	179 (192)
Net Decrease	(63)	(192)
Class A Euro Distributing (M) (Hedge	. ,	(15)
Sold	108	79
Redeemed	(154)	(109)
Net Decrease	(46)	(30)
Class A Euro Distributing (M) (Hedge o Sold	d) Plus	3
Redeemed	(7)	(6)
Net Decrease	(6)	(3)
Class A GBP Distributing (M) (Hedged		10
Sold Redeemed	9 (30)	10 (13)
Net Decrease	(21)	(3)
Class A GBP Distributing (M) (Hedged	l) Plus	
Sold Redeemed	- (6)	4 (6)
Net Decrease	(6)	(6)
Class A HKD Accumulating	(0)	(4)
Sold	13	12
Redeemed	(16)	(9)
Net (Decrease)/increase	(3)	3
Class A HKD Distributing (M) Plus	118	64
Redeemed	(245)	(242)
Net Decrease	(127)	(178)
Class A SGD Distributing (M) (Hedged		
Sold Redeemed	12,837 (15,440)	9,353 (9,625)
Net Decrease	(2,603)	(272)
ver Decrease	(2,003)	(212)

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF Brandywine Global Income Optin		ued)
Class A SGD Distributing (M) (Hedged) Sold	4,938	3,406
Redeemed	(19,251)	(7,331)
Net Decrease	(14,313)	(3,925)
Class A SGD Distributing (M) Plus Sold	518	132
Redeemed	(2,497)	(3,140)
Net Decrease	(1,979)	(3,008)
Class C US\$ Accumulating Sold	39	69
Redeemed	(128)	(144)
Net Decrease	(89)	(75)
Class C US\$ Distributing (D)		
Sold Redeemed	23 (29)	31 (4)
Net (Decrease)/increase	(6)	27
Class E US\$ Accumulating	. , ,	
Sold	76	178
Redeemed Net (Decrease)/increase	(235) (159)	(142)
Class E US\$ Distributing (D)	(133)	30
Sold	3	5
Redeemed	(3)	(2)
Net Increase	_	3
Class E Euro Accumulating (Hedged) Sold	9	20
Redeemed	(15)	(11)
Net (Decrease)/increase	(6)	9
Class F US\$ Accumulating	27	63
Sold Redeemed	37 (110)	62 (124)
Net Decrease	(73)	(62)
Class F US\$ Distributing (D)		
Sold Redeemed	15 (35)	11 (11)
Net Decrease	(20)	- (11)
Class X US\$ Accumulating	(20)	
Sold	44	19
Redeemed	(33)	(75)
Net Increase/(decrease)	11	(56)
Class X US\$ Distributing (D) Redeemed	_	(4)
Net Decrease	_	(4)
Class X US\$ Distributing (M) Plus (e)		
Sold	12	4
Redeemed Net Decrease	(22)	(36)
Class X CHF Accumulating (Hedged)	(10)	(32)
Redeemed	-	(1)
Net Decrease	-	(1)
Class X CHF Distributing (A) (Hedged)		(5)
Redeemed Net Decrease		(5)
Net Decrease Class X Euro Accumulating (Hedged)		(5)
Sold	10	12
Redeemed	(94)	(93)
Net Decrease	(84)	(81)
Class X Euro Accumulating Sold	4	2
Redeemed	(3)	(2)
Net Increase	1	-
Class X Euro Distributing (M) (Hedged		
Sold Redeemed	7 (138)	16 (64)
Net Decrease	(131)	(48)
Class X GBP Distributing (M) (Hedged)	. ,	(10)
Sold	4	1 (25)
Redeemed	(17)	(25)
		(24)
	(13)	(= -/
Premier Class US\$ Accumulating	157	654
Net Decrease Premier Class US\$ Accumulating Sold Redeemed	, ,	

	For the year ended	
	28 February 202 Shares (000's)	25 29 February 2024 Shares (000's)
remier Class US\$ Distributing (M)		_
Sold Redeemed	50 (135)	7 (46)
Net Decrease	(85)	(39)
Premier Class BRL Accumulating (He	edged)	
Sold Redeemed	_ (7)	1 (115)
Net Decrease	(7)	(114)
Premier Class Euro Accumulating (H		(***)
Sold	104	172
Redeemed Net Decrease	(322)	(399)
Premier Class Euro Distributing (M)		(221)
Sold	73	308
Redeemed	(350)	(307)
Net (Decrease)/increase Premier Class GBP Distributing (M)	(277) (Hadgad) Plus (a)	1
fold (W)	(neagea) Plus (e)	5
Redeemed	(3)	(72)
Net Decrease	(3)	(67)
Premier Class SEK Accumulating (He Sold	eagea) _	53
Redeemed	(8)	(22)
Net (Decrease)/increase	(8)	31
Class P2 US\$ Accumulating Sold	126	213
Redeemed	(166)	(297)
Net Decrease	(40)	(84)
Class P2 US\$ Distributing (Q) Plus (e Sold		
Redeemed	26 (1)	(2)
Net Increase/(decrease)	25	(2)
Class P2 Euro Accumulating (Hedge		
Sold Redeemed	39 (304)	67 (192)
Net Decrease	(265)	(125)
Class P2 Euro Distributing (M) (Hed	ged) Plus (e)	
Sold Redeemed	3 (11)	2 (9)
Net Decrease	(8)	(7)
Class P2 GBP Distributing (M) (Hedg		(,,
Sold	_	2
Redeemed		(4)
Net Decrease LM Class US\$ Accumulating		(2)
Sold	_	84
Redeemed	_	(50)
Net Increase	- (a)	34
LM Class US\$ Distributing (M) Plus (Sold	(e) 83	_
Redeemed	(1)	
Net Increase	82	-
LM Class US\$ Distributing (M) Sold	45	8
Redeemed	(22)	(34)
Net Increase/(decrease)	23	(26)
LM Class Euro Distributing (Q) (Hed Sold	ged) Plus (e) 795	269
Redeemed	(462)	(304)
Net Increase/(decrease)	333	(35)
LM Class GBP Accumulating (Hedge		43
Sold Redeemed	449 (552)	12 (63)
Net Decrease	(103)	(51)
TGF Brandywine Global Credit Opp Class A US\$ Accumulating	oortunities Fund^	
Sold	16	
Redeemed	(2)	(106)
Net Increase/(decrease)	14	(106)
Premier Class US\$ Accumulating Sold	20	34
Redeemed	(53)	(193)
Net Decrease	(33)	(159)

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF Brandywine Global Credit Oppo LM Class US\$ Accumulating Redeemed	ortunities Fund^ – (co	ntinued)
Net Decrease	(30)	_
FTGF Brandywine Global Defensive I Class A US\$ Distributing (M) Plus (e) Redeemed		(1)
Net Decrease	-	(1)
S Class Euro Distributing (A) (Hedge	d) (IH)	(100)
Redeemed Net Decrease		(100)
FTGF Brandywine Global Enhanced A Class A SGD Accumulating (Hedged) Redeemed		
Net Decrease	(120)	-
LM Class AUD Accumulating (Hedgeo Redeemed	d) (1,223)	
Net Decrease	(1,223)	_
FTGF Brandywine Global Multi-Secto Class A US\$ Distributing (M) Plus (e) Redeemed		
Net Decrease	(1)	
Class P1 US\$ Accumulating Redeemed	(148)	_
Net Decrease	(148)	_
Class P1 Euro Distributing (M) (Hedg Redeemed	. ,	
Net Decrease	(1)	_
FTGF Brandywine Global – US Fixed I Class P1 US\$ Accumulating Sold Redeemed	31 -	320 (20)
Class P1 US\$ Accumulating Sold Redeemed Net Increase	31 - 31	
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating	31 - 31	(20) 300
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed	31 - 31	(20) 300 (3)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease	31 - 31	(20) 300
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed	31 - 31	(20) 300 (3)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease Net Decrease	31 - 31 S Equity Fund^ - - -	(20) 300 (3) (3)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed	31 - 31 S Equity Fund^ - - -	(20) 300 (3) (3) (3) (3)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged)	31 - 31 S Equity Fund^ - - -	(20) 300 (3) (3) (3)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fundβ Class A US\$ Accumulating	31 - 31 S Equity Fund^ - - - -	(20) 300 (3) (3) (3) (3) (7) (7)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fund Class A US\$ Accumulating Sold	31 - 31 S Equity Fund^ - - - - -	(20) 300 (3) (3) (3) (3) (7) (7)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fund Class A US\$ Accumulating Sold Redeemed	31 - 31 S Equity Fund^ - - - -	(20) 300 (3) (3) (3) (3) (7) (7)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fund Book Sold Sold Sold Sold Sold Sold Sold Sold	31 - 31 S Equity Fund^ - - - - - - 198 (300)	(20) 300 (3) (3) (3) (7) (7) (7)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fundβ Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed	31 - 31 S Equity Fund^ - - - - - - - - - - - - -	(20) 300 (3) (3) (3) (7) (7) 170 (271) (101) 14 (31)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fundβ Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease	31 - 31 S Equity Fund^ - - - - - - - - - - - - -	(20) 300 (3) (3) (3) (7) (7) 170 (271) (101)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fund Redeemed Net Decrease Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Accumulating Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A US\$ Accumulating (Hedged)	31 - 31 5 Equity Fund^ - - - - - - - - - - - - -	(20) 300 (3) (3) (3) (7) (7) 170 (271) (101) 14 (31) (17)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fund Redeemed Net Decrease Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A Euro Accumulating (Hedged) Sold Redeemed	31 - 31 5 Equity Fund^ - - - - - - - - - 198 (300) (102) 18 (21) (3)) 10 (4)	(20) 300 (3) (3) (3) (7) (7) 170 (271) (101) 14 (31) (17) 3 (25)
Class P1 US\$ Accumulating Sold Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fundβ Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A Euro Accumulating (Hedged) Sold Redeemed Net Decrease	31 - 31 5 Equity Fund^ - - - - - - - - - - - - -	(20) 300 (3) (3) (3) (7) (7) 170 (271) (101) 14 (31) (17)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fundβ Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A Euro Accumulating (Hedged) Sold Redeemed Net Decrease Class A Euro Accumulating (Hedged) Sold Redeemed Net Decrease	31 - 31 5 Equity Fund^ - - - - - - - - - - - - -	(20) 300 (3) (3) (3) (3) (7) (7) 170 (271) (101) 14 (31) (17) 3 (25) (22)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fund Redeemed Net Decrease Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Accumulating Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A US\$ Accumulating (Hedged)	31 - 31 S Equity Fund^ - - - - - - - - - - - - -	(20) 300 (3) (3) (3) (7) (7) 170 (271) (101) 14 (31) (17) 3 (25) (22)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fundβ Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A Euro Accumulating (Hedged) Sold Redeemed Net Decrease Class A Euro Accumulating (Hedged) Sold Redeemed Net Decrease	31 - 31 5 Equity Fund^ - - - - - - - - - - - - -	(20) 300 (3) (3) (3) (3) (7) (7) (7) 170 (271) (101) 14 (31) (17) 3 (25) (22) 79 (44)
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fundβ Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A Euro Accumulating (Hedged) Sold Redeemed Net Decrease Class A Euro Accumulating Sold Redeemed Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed Net Increase	31 - 31 5 Equity Fund^ - - - - - - - - - - - - -	(20) 300 (3) (3) (3) (7) (7) (7) 170 (271) (101) 14 (31) (17) 3 (25) (22) 79 (44) 35
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fundβ Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A Euro Accumulating (Hedged) Redeemed Net Decrease Class A Euro Accumulating Sold Redeemed Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed Net Increase/(decrease) Class A Euro Distributing (A) (Hedge Redeemed Net Increase	31	(20) 300 (3) (3) (3) (7) (7) (7) 170 (271) (101) 14 (31) (17) 3 (25) (22) 79 (44) 35
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease Premier Class US\$ Accumulating Redeemed Net Decrease S Class Euro Accumulating (Hedged) Redeemed Net Decrease FTGF ClearBridge US Value Fundβ Redeemed Net Decrease Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A Euro Accumulating (Hedged) Sold Redeemed Net Decrease Class A Euro Accumulating Sold Redeemed Net Increase/(decrease) Class A Euro Accumulating Sold Redeemed Net Increase Class A Euro Accumulating Sold Redeemed Net Decrease Class A Sold Accumulating (Hedged) Sold	31	(20) 300 (3) (3) (3) (3) (7) (7) (7) 170 (271) (101) 14 (31) (17) 3 (25) (22) 79 (44) 355 (1) (1) 270
Class P1 US\$ Accumulating Sold Redeemed Net Increase FTGF Brandywine Global Dynamic US Class A US\$ Accumulating Redeemed Net Decrease FTGF ClearBridge US Value Fundβ Class A US\$ Accumulating Redeemed Net Decrease FTGF ClearBridge US Value Fundβ Class A US\$ Accumulating Sold Redeemed Net Decrease Class A US\$ Distributing (A) Sold Redeemed Net Decrease Class A US\$ Distributing (Hedged) Redeemed Net Decrease Class A Euro Accumulating (Hedged) Sold Redeemed Net Decrease Class A Euro Accumulating Sold Redeemed Net Increase/(decrease) Class A Euro Distributing (A) (Hedged) Sold Redeemed Net Increase Class A Euro Distributing (A) (Hedged) Sold Redeemed Net Increase Class A Euro Distributing (A) (Hedged) Redeemed Net Decrease	31	(20) 300 (3) (3) (3) (7) (7) (7) 170 (271) (101) 14 (31) (17) 3 (25) (22) 79 (44) 35 (1) (1)

	For the v	ear ended
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
Class A SGD Accumulating	-	
Sold Redeemed	1,353 (1,641)	1,138 (691)
Net (Decrease)/increase	(288)	447
Class C US\$ Accumulating Sold	29	7
Redeemed	(13)	(28)
Net Increase/(decrease)	16	(21)
Class C US\$ Distributing (A)		
Sold Redeemed	1 (2)	1 (2)
Net Decrease	(1)	(1)
Class E US\$ Accumulating	()	(.,
Sold	39	7
Redeemed	(10)	(21)
Net Increase/(decrease)	29	(14)
Class F US\$ Accumulating	2.4	24
Sold Redeemed	24 (18)	24 (27)
Net Increase/(decrease)	6	(3)
Class F US\$ Distributing (A)		\=/
Sold	-	1
Redeemed	-	(1)
Net Increase	-	-
Class X US\$ Accumulating	20	45
Sold Redeemed	28 (17)	15 (1)
Net Increase	11	14
Class X US\$ Distributing (A)	11	1-1
Sold	37	34
Redeemed	(19)	(27)
Net Increase	18	7
Class X Euro Accumulating	4.224	27
Sold Redeemed	1,334 (128)	37 (31)
Net Increase	1,206	6
Premier Class US\$ Accumulating	1,200	
Sold	418	305
Redeemed	(1,122)	(446)
Net Decrease	(704)	(141)
Premier Class US\$ Distributing (A) Sold	3	
Redeemed	(2)	(12)
Net Increase/(decrease)	1	(12)
Premier Class Euro Accumulating (H	edged)	. ,
Sold	752	1,060
Redeemed	(1,230)	(687)
Net (Decrease)/increase	(478)	373
Premier Class Euro Accumulating Sold	249	376
Redeemed	(250)	(327)
Net (Decrease)/increase	(1)	49
S Class US\$ Accumulating		
Sold	2,753	991
Redeemed	(2,632)	(42)
Net Increase	121	949
LM Class US\$ Distributing (A) Sold	19	9
Redeemed	(26)	(27)
Net Decrease	(7)	(18)
TGF ClearBridge US Appreciation Fu	und	
Class A US\$ Accumulating	27	26
Redeemed	(36)	(41)
Net Decrease	(9)	(15)
Class A US\$ Distributing (A)	. ,	· ·
Sold		12
Redeemed	(15)	(18)
Net Decrease	(15)	(6)
Class A Euro Accumulating Sold	_	4
Redeemed	(3)	(2)
Net (Decrease)/increase	(3)	2
	\ - /	-

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF ClearBridge US Appreciation Fur Class C US\$ Accumulating	nd – (continued)	•
Sold	7	2
Redeemed	(8)	(9)
Net Decrease	(1)	(7)
Class C US\$ Distributing (A) Redeemed	(4)	(3)
Net Decrease	(4)	(3)
Class E US\$ Accumulating		
Sold	5 (10)	3 (17)
Redeemed Net Decrease	(10)	(17)
Class E US\$ Distributing (A)	(5)	(14)
Redeemed	_	(1)
Net Decrease	-	(1)
Class F US\$ Accumulating		
Sold Redeemed	5 (13)	9 (30)
Net Decrease	(8)	(21)
Class F US\$ Distributing (A)	(0)	(21)
Sold	2	2
Redeemed	(5)	(3)
Net Decrease	(3)	(1)
Class X US\$ Distributing (A) Redeemed	_	(2)
Net Decrease		(2)
Premier Class US\$ Accumulating		\4/
Sold	6	6
Redeemed	(4)	(15)
Net Increase/(decrease)	2	(9)
Premier Class US\$ Distributing (A) Sold	3	_
Redeemed	(4)	(1)
Net Decrease	(1)	(1)
Premier Class Euro Accumulating		
Sold Redeemed	(46)	37 (34)
Net (Decrease)/increase	(46)	3
LM Class US\$ Accumulating		·
Sold	- (27)	7
Redeemed	(27)	(24)
Net Decrease	(27)	(17)
LM Class Euro Accumulating Sold	_	1
Redeemed	(4)	(6)
Net Decrease	(4)	(5)
Class A (G) US\$ Accumulating	1	
Redeemed	(2)	(2)
Net Decrease	(1)	(2)
Class L (G) US\$ Accumulating		
Sold Redeemed		1 (2)
Net Decrease		(1)
Class GA US\$ Accumulating		(1)
Redeemed	(1)	<u> </u>
Net Decrease	(1)	
FTGF ClearBridge US Large Cap Growt Class A US\$ Accumulating	th Fund	
Sold	161	157
Redeemed	(219)	(184)
Net Decrease	(58)	(27)
Class A US\$ Distributing (A) Sold	24	25
Redeemed	(30)	(30)
Net Decrease	(6)	(5)
Class A Euro Accumulating (Hedged)		
Sold Redeemed	26 (29)	54 (21)
Net (Decrease)/increase	(3)	33
Class A Euro Accumulating	(ح)	رر
Sold	21	23
Redeemed Net Decrease	21 (26) (5)	23 (23)

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
Class C US\$ Accumulating		
Sold Redeemed	11 (17)	12 (22)
Net Decrease	(6)	(10)
Class C US\$ Distributing (A)		1
Sold Redeemed	(4)	1 (4)
Net Decrease	(4)	(3)
Class E US\$ Accumulating Sold	11	7
Redeemed	(13)	(14)
Net Decrease	(2)	(7)
Class F US\$ Accumulating Sold	111	102
Redeemed	(123)	(416)
Net Decrease	(12)	(314)
Class F US\$ Distributing (A) Sold	7	27
Redeemed	(13)	(39)
Net Decrease	(6)	(12)
Class X US\$ Accumulating Sold	40	54
Redeemed	(98)	(81)
Net Decrease	(58)	(27)
Class X Euro Accumulating (Hedged) Sold	9	37
Redeemed	(35)	(9)
Net (Decrease)/increase	(26)	28
Class X Euro Accumulating Sold	14	15
Redeemed	(9)	(3)
Net Increase	5	12
Class X GBP Accumulating Sold	20	30
Redeemed	(31)	(22)
Net (Decrease)/increase	(11)	8
Premier Class US\$ Accumulating Sold	417	785
Redeemed	(657)	(439)
Net (Decrease)/increase	(240)	346
Premier Class US\$ Distributing (A) Sold	11	2
Redeemed	(11)	(14)
Net Decrease	-	(12)
Premier Class BRL Accumulating (Hec Sold	lged) 341	144
Redeemed	(77)	(272)
Net Increase/(decrease)	264	(128)
Premier Class Euro Accumulating (He Sold	e dged) 101	401
Redeemed	(65)	(295)
Net Increase	36	106
Premier Class Euro Accumulating Sold	113	86
Redeemed	(144)	(72)
Net (Decrease)/increase	(31)	14
Premier Class Euro Distributing (A) Sold	5	13
Redeemed	(15)	(5)
Net (Decrease)/increase	(10)	8
Premier Class GBP Accumulating Sold	40	157
Redeemed	(87)	(94)
Net (Decrease)/increase	(47)	63
S Class US\$ Accumulating Sold	276	338
Sold Redeemed	(293)	(575)
Net Decrease	(17)	(237)
S Class US\$ Distributing (Q)	145	
Sold Redeemed	145 (19)	83 -
Net Increase	126	83

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF ClearBridge US Large Cap Grow S Class Euro Accumulating	th Fund – (continued)	
Sold	371	564
Redeemed	(137)	(240)
Net Increase LM Class US\$ Accumulating	234	324
Sold	161	34
Redeemed	(161)	(211)
Net Decrease		(177)
LM Class Euro Accumulating Sold	21	_
Redeemed	(1)	(1)
Net Increase/(decrease)	20	(1)
Class A (G) US\$ Accumulating Sold	1	_
Redeemed	(2)	(2)
Net Decrease	(1)	(2)
Class L (G) US\$ Accumulating Redeemed	(2)	_
Net Decrease	(2)	
Class GA US\$ Accumulating		
Redeemed	(1)	
Net Decrease	(1)	_
FTGF ClearBridge US Aggressive Grov Class A US\$ Accumulating		
Sold Redeemed	33 (75)	36 (93)
Net Decrease	(42)	(57)
Class A US\$ Distributing (A)	(12)	(3.7)
Sold	3 (24)	5 (10)
Redeemed Net Decrease	(24)	(19)
Class A AUD Accumulating (Hedged)	(21)	(14)
Sold	22	6
Redeemed	(27)	(21)
Net Decrease	(5)	(15)
Class A CNH Accumulating (Hedged) Sold	17	80
Redeemed	(30)	(94)
Net Decrease	(13)	(14)
Class A Euro Accumulating (Hedged) Sold	1	_
Redeemed	(2)	-
Net Decrease	(1)	_
Class A Euro Accumulating	6	4
Redeemed	(9)	(5)
Net Decrease	(3)	(1)
Class A GBP Accumulating Redeemed	(1)	_
Net Decrease	(1)	
Class A HKD Accumulating		
Sold	5	- (4)
Redeemed Net Increase/(decrease)	(4)	(4)
Class A SEK Accumulating (Hedged)	1	(4)
Sold	1	4
Redeemed Net Increase	(1)	(3)
Net Increase Class A SGD Accumulating (Hedged)	-	1
fold	361	3,216
Redeemed	(3,086)	(840)
Net (Decrease)/increase	(2,725)	2,376
Class C US\$ Accumulating Sold	1	3
Redeemed	(5)	(7)
Net Decrease	(4)	(4)
Class C US\$ Distributing (A) Sold	1	1
Redeemed	(5)	(8)
Net Decrease	(4)	(7)

	For the year ended	
	28 February 202 Shares (000's)	
Class E US\$ Accumulating		(555.5)
Sold Redeemed	3 (7)	_ (7)
Net Decrease	(4)	(7)
Class E US\$ Distributing (A)	(-1)	(//
Redeemed	-	(2)
Net Decrease	-	(2)
Class E Euro Accumulating (Hedged)	/1)	
Redeemed	(1)	
Net Decrease Class F US\$ Accumulating	(1)	
Sold	2	3
Redeemed	(7)	(11)
Net Decrease	(5)	(8)
Class F US\$ Distributing (A) Sold	2	_
Redeemed	(1)	(5)
Net Increase/(decrease)	1	(5)
Class X US\$ Accumulating		
Sold Redeemed	4 (4)	1 (6)
Net Decrease	- (4)	(5)
Class X Euro Accumulating		(5)
Sold	1	=
Redeemed	(1)	(4)
Net Decrease	_	(4)
Class X GBP Accumulating	5	13
Redeemed	(11)	(18)
Net Decrease	(6)	(5)
Premier Class US\$ Accumulating		
Sold Redeemed	(2)	8 (70)
Net Decrease	(2)	(62)
Premier Class Euro Accumulating (He		(02)
Sold	1	1
Redeemed	(2)	
Net (Decrease)/increase	(1)	1
Premier Class Euro Accumulating Sold	1	-
Redeemed	(1)	(2)
Net Decrease	-	(2)
Premier Class GBP Accumulating (Hed Sold	lged)	1
Redeemed	(1)	(2)
Net Decrease	_	(1)
Premier Class GBP Distributing (A)		
Sold Redeemed	26 (55)	10 (52)
Net Decrease	(29)	(42)
LM Class Euro Accumulating	(23)	(42)
Redeemed	(2)	(2)
Net Decrease	(2)	(2)
Class A (G) US\$ Accumulating		
Sold Redeemed	1 (9)	1 (8)
Net Decrease	(8)	(7)
Class L (G) US\$ Accumulating	1-7	V-7
Redeemed	(8)	(3)
Net Decrease	(8)	(3)
FTGF ClearBridge Tactical Dividend In Class A US\$ Accumulating Gold	18	4
Redeemed	(15)	(22)
Net Increase/(decrease)	3	(18)
Class A US\$ Distributing (M) Plus (e) Redeemed	_	(1)
Net Decrease		(1)
Class A US\$ Distributing (M) Plus		\ ' /
Sold	11	3
Redeemed	(8)	(14)
Net Increase/(decrease)	3	(11)

Net Decrease (10)		For the year ended	
Class A AUD Distributing (M) (Hedged) Plus 10		Shares	Shares
Net Decrease (10)			ued)
Class A CNH Distributing (M) (Hedged) Plus Solid Comment C	Sold	10	- (4)
Class A CNH Distributing (M) (Hedged) Plus Colored Edecemed			
biold 6 1 keldedemed (7) (1) keld becrease (1) - Class A Euro Accumulating (Hedged) - 1 keld becrease - (1) Class A Euro Distributing (M) (Hedged) Plus (e) - (4) keld becrease - (4) Class A HKD Distributing (M) Plus - (4) cloid 9 1 dedeemed (2) (5) kel Incrass/(decrease) 7 (4) Class A SGD Distributing (M) (Hedged) Plus - (4) class A SGD Distributing (M) (Hedged) Plus - (4) class A SGD Distributing (M) (Hedged) Plus - (1) class A SGD Distributing (M) (Hedged) Plus - (1) class A SGD Distributing (M) (Hedged) Plus - (1) class A SGD Distributing (M) (Hedged) Plus - (1) class A EUS Accumulating - (1) - class A EUS Accumulating (A) - - - - -			(4)
Net Decrease (1)	Sold		1
Class A Euro Accumulating (Hedged)	Redeemed	(7)	(1)
Selection	Net Decrease	(1)	-
Action		d)	
Class A Euro Distributing (M) (Hedged) Plus (e) Redeemed -	70.4		
Average - (4) Average - (1) Average - (2) Average - (3) Average - (4) Aver	Net Decrease	-	(1)
Act Decrease -	Class A Euro Distributing (M) (Hed	ged) Plus (e)	
Class A HKD Distributing (M) Plus 1 1 1 1 1 1 1 1 1	Redeemed	<u> </u>	(4)
Selection	Net Decrease	_	(4)
Redeemed (2) (5) Vet Increase/(decrease) 7 (4) Class A SGD Distributing (M) (Hedged) Plus Solid 232 324 Redeemed (111) (1,019) Vet Increase/(decrease) 121 (695) Class C USS Accumulating Redeemed - (10) Red Decrease - (11) Class F USS Accumulating Solid 9 16 Redeemed (19) (37) Vet Decrease (10) (21) Class F Euro Distributing (A) Redeemed (1) Class E F Euro Distributing (A) Redeemed (3) 271 135 Redeemed (392) (166) Class A USS Accumulating Solid 3 271 135 Redeemed (392) (166) Redeemed (53) (25) Redeemed (56) (65) Redeemed (56) (66) Re		۵	1
Class A SGD Distributing (M) (Hedged) Plus Side			
Solid 232 324 324 324 324 324 325 324 325 324 325 32	Net Increase/(decrease)	7	(4)
International Company Inte			
Class C US\$ Accumulating	Sold	232	
Class C US\$ Accumulating -		. ,	
Net Decrease		121	(050)
Class F US\$ Accumulating 9		_	(1)
Sede 9 16 16 16 16 16 16 17 17	Net Decrease	-	(1)
Net Decrease			
Class F Euro Distributing (A) Class A US\$ Accumulating Class A US\$ Accumulating Class A US\$ Accumulating Class A US\$ Accumulating Class A US\$ Distributing (A) Class A US\$ Distributing (B) Class A Euro Accumulating (Hedged) Class A Euro Accumulating (Hedged) Class A Euro Accumulating (Bold	Sold	-	
Class F Euro Distributing (A)			
Net Decrease		(10)	\Z 1 <i>)</i>
FTGF ClearBridge US Equity Sustainability Leaders Fund Class A US\$ Accumulating Sold 271 135 Sedeemed (392) (166) Net Decrease (121) (31) Class A US\$ Distributing (A) Sold 33 17 Sedeemed (53) (25) Net Decrease (20) (8) Class A Euro Accumulating (Hedged) Sold 24 39 Sedeemed (56) (65) Net Decrease (32) (26) Class A Euro Accumulating Sold 7 12 Sedeemed (51) (14) Net Decrease (44) (2) Class A SEK Accumulating Sold 40 88 Sedeemed (420) (450) Net Decrease (380) (362) Class A SEK Accumulating Sold 40 88 Sedeemed (420) (450) Net Decrease (16) (20) Sedeemed (16) (20) Sedeemed (16) (20) Sedeemed (29) (97) Sedeemed (29) (97) Sedeemed (29) (97) Sedeemed (29) (97) Sed Decrease (26) (72) Class X US\$ Distributing (A) Sold - (1) Sedeemed (42) Sold - (1) Sedeemed (29) (97) Sedeemed (29) (97) Sed Decrease (38) Sedeemed (49) Sold - (1) Sedeemed (29) (30) Sedeemed	Redeemed	(1)	_
Class A US\$ Accumulating 271 135 Redeemed (392) (1666) Net Decrease (121) (31) Class A US\$ Distributing (A) Sold 33 17 Redeemed (53) (25) Net Decrease (20) (8) Class A Euro Accumulating (Hedged) Sold 24 39 Redeemed (56) (65) Net Decrease (32) (26) Class A Euro Accumulating Sold 7 12 Redeemed (51) (14) Net Decrease (32) (26) Class A SEK Accumulating Sold 7 12 Redeemed (51) (14) Net Decrease (44) (2) Class A SEK Accumulating Sold 40 88 Redeemed (420) (450) Net Decrease (380) (362) Class F US\$ Accumulating Sold 2 -	Net Decrease	(1)	_
Class A US\$ Distributing (A) 33 17 17 17 17 18 18 18 18	Sold Redeemed		
Sede 33 17 17 17 17 17 17 17	Net Decrease	(121)	(31)
Redeemed (53) (25) Net Decrease (20) (8) Class A Euro Accumulating (Hedged) Sold 24 39 Sedeemed (56) (65) Net Decrease (32) (26) Class A Euro Accumulating Sold 7 12 Sedeemed (51) (14) Sedeemed (51) (15) Sedeemed (420) (450) Sedeemed (420) (450) Sedeemed (16) (20) Sedeemed (16) (20) Sedeemed (16) (20) Sedeemed (29) (97) Sedeemed (29)	Class A US\$ Distributing (A)	22	17
Class A Euro Accumulating (Hedged) 24 39 (65) (6	Redeemed		
Sold 24 39 Redeemed (56) (65) Net Decrease (32) (26) Class A Euro Accumulating 7 12 Redeemed (51) (14) Net Decrease (44) (2) Class A SEK Accumulating 40 88 Redeemed (420) (450) Net Decrease (380) (362) Class F US\$ Accumulating 2 - Sold 2 - Redeemed (16) (20) Net Decrease (14) (20) Net Decrease (14) (20) Net Decrease (29) (97) Net Decrease (26) (72) Class X US\$ Distributing (A) - 1 Sold - (4) Net Decrease - (3) Class X US\$ Distributing (Hedged) - (4) Net Decrease - (3) Class X Euro Accumulating (Hedged) 8 38	Net Decrease	(20)	(8)
Redeemed (56) (65) Net Decrease (32) (26) Class A Euro Accumulating Fold 7 12 Redeemed (51) (14) Net Decrease (44) (2) Class A SEK Accumulating Fold 40 88 Redeemed (420) (450) Net Decrease (380) (362) Class F US\$ Accumulating Fold 2 - Redeemed (16) (20) Net Decrease (14) (20) Redeemed (16) (20) Redeemed (29) (97) Net Decrease (26) (72) Class X US\$ Distributing (A) Fold - Redeemed (29) (97) Net Decrease (38) Redeemed (29) (97) Net Decrease (38) Class X US\$ Distributing (A) Fold - Redeemed (29) (97) Redeemed (29) (3) Redeemed (3) Redeemed (4) Rede	Class A Euro Accumulating (Hedge		
Net Decrease (32) (26)			
Class A Euro Accumulating Sold 7 12 12 12 14 14 14 14 14 15 15 15 15 16 17 15 16 17 16 17 16 18 18 18 18 18 18 18 18 18 18 18 18 18			
Sold 7 12 Redeemed (51) (14) Net Decrease (44) (2) Class A SEK Accumulating 38 Sedeemed (420) (450) Net Decrease (380) (362) Class F US\$ Accumulating 2 - Sedeemed (16) (20) Net Decrease (14) (20) Class X US\$ Accumulating 3 25 Redeemed (29) (97) Net Decrease (26) (72) Class X US\$ Distributing (A) - 1 Sold - 1 Redeemed - (4) Net Decrease - (3) Class X US\$ Distributing (Hedged) - (4) Net Decrease - (3) Class X Euro Accumulating (Hedged) 8 38 Redeemed (17) (23)		(32)	(20)
Net Decrease	Sold		12
Class A SEK Accumulating 30	Redeemed	. ,	
Sold 40 88 Redeemed (420) (450) Net Decrease (380) (362) Class F US\$ Accumulating 3 2 Sedeemed (16) (20) Net Decrease (14) (20) Class X US\$ Accumulating 3 25 Sold 3 25 Sedeemed (29) (97) Net Decrease (26) (72) Class X US\$ Distributing (A) - 1 Sedeemed - (4) Net Decrease - (3) Class X Euro Accumulating (Hedged) 8 38 Redeemed (17) (23)		(44)	(2)
Redeemed (420) (450) Ret Decrease (380) (362) Class F US\$ Accumulating Field 2		40	00
Seedemed 380 362			
Class F US\$ Accumulating 2	Net Decrease		
Redeemed (16) (20) Net Decrease (14) (20) Class X US\$ Accumulating 3 25 Redeemed (29) (97) Net Decrease (26) (72) Class X US\$ Distributing (A) - 1 Redeemed - (4) Net Decrease - (3) Class X Euro Accumulating (Hedged) 8 38 Redeemed (17) (23)	Class F US\$ Accumulating		
Net Decrease			(20)
Class X US\$ Accumulating 3 25 Sold 3 25 Redeemed (29) (97) Net Decrease (26) (72) Class X US\$ Distributing (A) - 1 Sold - 1 Redeemed - (4) Net Decrease - (3) Class X Euro Accumulating (Hedged) 8 38 Redeemed (17) (23)			
Solid 3 25 (edeemed (29) (97) (97) (edeemed (29) (97) (edeemed (29) (97) (edeemed (26) (72) (edeemed (26) (26) (edeemed (27)		(14)	(20)
Net Decrease	Sold		
Class X US\$ Distributing (A)	Redeemed	(29)	(97)
Cold		(26)	(72)
Redeemed - (4) Net Decrease - (3) Class X Euro Accumulating (Hedged) 8 38 Sold 8 38 Redeemed (17) (23)			1
Net Decrease - (3) Class X Euro Accumulating (Hedged) 8 38 Sold 8 38 Redeemed (17) (23)		- -	
Class X Euro Accumulating (Hedged) 8 38 Sold 8 38 Redeemed (17) (23)			
Sold 8 38 Redeemed (17) (23)		d)	V-7
. , , , , , , , , , , , , , , , , , , ,	Sold	8	
Net (Decrease)/Increase (9) 15			
	vet (Decrease)/increase	(9)	15

	For the y	ear ended
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
Class X Euro Accumulating		
Sold Redeemed	2 (46)	53 (8)
Net (Decrease)/increase	(44)	45
Class X GBP Accumulating (Hedged)	. ,	
Sold	4	4
Redeemed	(4)	(14)
Net Decrease Class X GBP Accumulating		(10)
Sold	159	536
Redeemed	(609)	(1,245)
Net Decrease	(450)	(709)
Premier Class US\$ Accumulating Sold	101	224
Redeemed	(602)	(311)
Net Decrease	(501)	(87)
Premier Class US\$ Distributing (A)		
Redeemed	(1)	(117)
Net Decrease	(1)	(117)
Premier Class Euro Accumulating (Hec Sold	lged) 1	2
Redeemed	(4)	(16)
Net Decrease	(3)	(14)
Premier Class GBP Accumulating	101	
Sold Redeemed	104 (77)	64 (42)
Net Increase	27	22
Class P2 US\$ Accumulating		
Sold	964	1,582
Redeemed	(2,077)	(2,199)
Net Decrease	(1,113)	(617)
Class P2 Euro Accumulating (Hedged) Sold	386	4
Redeemed	(369)	(5)
Net Increase/(decrease)	17	(1)
Class P2 Euro Accumulating Sold	422	187
Redeemed	(380)	(75)
Net Increase	42	112
Class P2 GBP Accumulating (Hedged)		
Sold Redeemed	246 (326)	40 (186)
Net Decrease	(80)	(146)
Class P2 GBP Accumulating	(00)	(1.10)
Sold	224	144
Redeemed	(212)	(516)
Net Increase/(decrease)	12	(372)
Class P2 GBP Distributing (Q) Sold	76	49
Redeemed	(32)	(27)
Net Increase	44	22
LM Class Euro Accumulating	434	27
Sold Redeemed	134 (41)	37 (61)
Net Increase/(decrease)	93	(24)
· · · · · · · · · · · · · · · · · · ·		
FTGF ClearBridge Global Growth Lead	ers Fundθ	
Premier Class US\$ Accumulating Sold	63	14
Sola Redeemed	(25)	(14)
Net Increase	38	_
FTGF ClearBridge Infrastructure Value	Fund^	
Class A US\$ Accumulating (Hedged) Sold	1,987	1,469
Redeemed	(1,717)	(3,033)
Net Increase/(decrease)	270	(1,564)
Class A US\$ Accumulating		
Sold Redeemed	646	206
Net Increase/(decrease)	(638)	(1,432)
Net increase/(decrease) Class A US\$ Distributing (M) (Hedged)		(1,226)
(וווו) (neuged) ביייי בייי א ניייי		1 1 1 2
	1,942	1,143
Sold Redeemed Net Decrease	(2,128) (186)	(1,908)

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF ClearBridge Infrastructure Va Class A US\$ Distributing (M) Plus	lue Fund^ - (continued)	, ,
Sold	1	
Net Increase	I	
Class A US\$ Distributing (Q) Sold	21	42
Redeemed	(66)	(89)
Net Decrease	(45)	(47)
Class A AUD Distributing (M) (Hedg Gold	ged) Plus 86	128
Redeemed	(189)	(111)
Net (Decrease)/increase	(103)	17
Class A CNH Distributing (M) (Hedg		
Sold Redeemed	1,327 (13,588)	10,144 (6,620)
Net (Decrease)/increase	(12,261)	3,524
Class A Euro Accumulating (Hedge	d) (PH)	·
Gold Redeemed	122	71 (360)
Net Increase/(decrease)	(113)	(360)
Class A Euro Accumulating		(203)
Sold	3,448	4,494
Redeemed	(3,323)	(6,167)
Net Increase/(decrease)	125	(1,673)
Class A Euro Distributing (A) Sold	76	17
Redeemed	(13)	(17)
Net Increase	63	=
Class A Euro Distributing (M) Plus	73	150
Redeemed	(154)	(168)
Net Decrease	(81)	(18)
Class A SGD Distributing (M) (Hedg		3.045
Sold Redeemed	2,831 (3,677)	2,945 (2,177)
Net (Decrease)/increase	(846)	768
Class C US\$ Accumulating (Hedged)		
Sold Redeemed	24 (25)	36 (68)
Net Decrease	(1)	(32)
Class C US\$ Accumulating	\17	(32)
Sold	12	140
Redeemed	(68)	(327)
Net Decrease Class E US\$ Accumulating (Hedged)	(56)	(187)
Sold	48	14
Redeemed	(57)	(124)
Vet Decrease	(9)	(110)
Class E US\$ Accumulating Sold	14	53
Redeemed	(83)	(222)
Net Decrease	(69)	(169)
Class E Euro Accumulating	79	12
Redeemed	(3)	(3)
Net Increase	76	9
Class E Euro Distributing (A)	22	
Sold Redeemed	22 (7)	
Net Increase	15	_
Class F US\$ Accumulating (Hedged)		
Sold	198	50 (271)
Redeemed	(58)	(371)
Net Increase/(decrease) Class F US\$ Accumulating	140	(321)
class F US\$ Accumulating	26	182
Redeemed	(147)	(194)
	(434)	(12)
	(121)	(12)
Class X US\$ Accumulating		
Net Decrease Class X US\$ Accumulating Sold Redeemed	23 (10)	28 (137)

	28 February 202	e year ended 25 29 February 2024
	Shares (000's)	Shares (000's)
Class X US\$ Distributing (A)	(000 3)	(000 3)
Sold Redeemed	_ (18)	42 (54)
Net Decrease	(18)	(12)
Class X Euro Accumulating (Hedg		(12)
Sold	61	641
Redeemed	(96)	(1,363)
Net Decrease Class X Euro Accumulating	(35)	(722)
Sold	725	1,200
Redeemed	(738)	(3,580)
Net Decrease	(13)	(2,380)
Class X GBP Distributing (Q) (Hed Sold	l ged) 7	_
Redeemed		(34)
Net Increase/(decrease)	7	(34)
Class X GBP Distributing (Q)	125	60
Sold Redeemed	125 (83)	69 (120)
Net Increase/(decrease)	42	(51)
Premier Class US\$ Accumulating		
Sold Redeemed	1,121 (748)	718 (3,209)
Net Increase/(decrease)	373	(2,491)
Premier Class BRL Accumulating		\L ₁ ¬J1/
Sold	3	
Redeemed	(81)	(485)
Net Decrease	(78)	(485)
Premier Class CAD Distributing (Sold	Q) (Hedged) (PH) Plus 156	(e) 169
Redeemed	-	(810)
Net Increase/(decrease)	156	(641)
Premier Class Euro Accumulating Sold	(Hedged) (PH) 674	926
Redeemed	(752)	(642)
Net (Decrease)/increase	(78)	284
Premier Class Euro Accumulating		_
Sold Redeemed	1,566 (8,471)	7,787 (12,493)
Net Decrease	(6,905)	(4,706)
Premier Class GBP Accumulating	,,,,,,,	
Sold	- (1)	12
Redeemed	(1)	(27)
Net Decrease Premier Class GBP Distributing (A	(1) (Hedged) (PH) Plus ((15)
Sold	15	14
Redeemed	(81)	(458)
Net Decrease	(66)	(444)
Premier Class GBP Distributing (C Sold)) 515	1,501
Redeemed	(3,390)	(2,586)
Net Decrease	(2,875)	(1,085)
S Class Euro Accumulating	7 176	7 000
Sold Redeemed	7,176 (2,810)	7,090 (2,566)
Net Increase	4,366	4,524
FTGF ClearBridge Global Infrastru		
Class A US\$ Accumulating Sold	8	15
Redeemed	(84)	(92)
Net Decrease	(76)	(77)
Class A US\$ Distributing (M) Plus		
Sold Redeemed	41 (215)	48 (201)
Net Decrease	(174)	(153)
Class A US\$ Distributing (M) Plus	. ,	(100)
Sold	43	48
Redeemed	(217)	(200)
Net Decrease	(174)	(152)
Class A AUD Distributing (M) (He Sold	dged) Plus 5	8
Redeemed	(11)	(36)
Net Decrease	(6)	(28)

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF ClearBridge Global Infrastructu		ntinued)
Class A CNH Distributing (M) (Hedge Sold	30	58
Redeemed	(56)	(29)
Net (Decrease)/increase	(26)	29
Class A Euro Distributing (A) Plus (e) Sold	1	_
Net Increase	1	-
Class A Euro Distributing (M) (Hedge		12
Sold Redeemed	26 (41)	(18)
Net Decrease	(15)	(6)
Class A GBP Distributing (M) (Hedge		
Sold Redeemed	1 (5)	4 (6)
Net Decrease	(4)	(2)
Class A HKD Distributing (M) Plus	(47)	(F.4)
Redeemed	(17)	(54)
Net Decrease Class A SGD Distributing (M) (Hedge	(17)	(54)
Sold	16,541	11,949
Redeemed	(31,355)	(24,627)
Net Decrease Class X US\$ Distributing (M) Plus (e)	(14,814)	(12,678)
Sold	11	65
Redeemed	(12)	(237)
Net Decrease	(1)	(172)
Class X Euro Distributing (M) (Hedge Redeemed	(2)	(1)
Net Decrease	(2)	(1)
Class X Euro Distributing (Q) (Hedge		_
Sold Redeemed	3 (5)	7 (22)
Net Decrease	(2)	(15)
Class X GBP Distributing (Q) (Hedged	d) Plus (e)	
Sold Redeemed	- -	1 (5)
Net Decrease	_	(4)
Premier Class US\$ Accumulating		. ,
Sold Redeemed	94 (3)	5 (9)
Net Increase/(decrease)	91	(4)
Premier Class US\$ Distributing (M) P	lus	
Sold Redeemed	603 (363)	216 (155)
Net Increase	240	61
Premier Class Euro Distributing (M)		
Sold Redeemed	2 (294)	61 (106)
Net Decrease	(292)	(45)
S Class US\$ Accumulating	\434)	(←→)
Sold	7	128
Redeemed Net (Decrease)/increase	(98)	(68)
S Class US\$ Distributing (Q) Plus (e)	(31)	00
Sold	8	61
Redeemed	(16)	(13)
Net (Decrease)/increase	(8)	48
S Class Euro Accumulating Sold	51	12
Redeemed	(24)	(67)
Net Increase/(decrease)	27	(55)
5 Class Euro Distributing (Q) (Hedge Gold	d) Plus (e) 4	_
Redeemed	(2)	_
Net Increase	2	_
S Class Euro Distributing (Q) Plus (e) Sold	2	1
Redeemed	(1)	(2)
Net Increase/(decrease)	1	(1)
S Class GBP Accumulating (Hedged)		
Sold Redeemed	7 (5)	2
Net Increase	2	2

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
S Class GBP Accumulating	(000 3)	(000 3)
Sold Redeemed	25 (29)	10 (7)
Net (Decrease)/increase	(4)	3
S Class GBP Distributing (Q) (Hedged)		
Sold Redeemed	8 (2)	4 (2)
Net Increase	6	2
S Class GBP Distributing (Q) Plus (e)		
Sold	30	7
Redeemed Net Increase	(10)	(1) 6
Class P2 US\$ Accumulating	20	0
Sold	52	67
Redeemed	(114)	(56)
Net (Decrease)/increase Class P2 US\$ Distributing (M) Plus	(62)	11
Sold	3	9
Redeemed	(18)	(33)
Net Decrease	(15)	(24)
FTGF ClearBridge Global Sustainabilit Class A SGD Accumulating (Hedged) Sold	ty Improvers Fund^	14
Net Increase		14
Class P2 US\$ Accumulating		• • • • • • • • • • • • • • • • • • • •
Sold	-	50
Net Increase	_	50
FTGF Royce US Small Cap Opportunity Class A US\$ Accumulating Sold Redeemed	y Fund 397 (349)	161 (176)
Net Increase/(decrease)	48	(15)
Class A US\$ Distributing (A)		
Sold Redeemed	25	5
Net Increase/(decrease)	(19)	(9)
Class A AUD Accumulating (Hedged)	0	(4)
Sold	58	24
Redeemed Net Decrease	(61)	(28)
Class A CNH Accumulating (Hedged)	(5)	(4)
Sold	137	158
Redeemed	(187)	(129)
Net (Decrease)/increase	(50)	29
Class A Euro Accumulating (Hedged) Sold	89	30
Redeemed	(46)	(60)
Net Increase/(decrease)	43	(30)
Class A Euro Accumulating Sold	188	39
Redeemed	(56)	(51)
Net Increase/(decrease)	132	(12)
Class A Euro Distributing (A) (Hedged Sold	(k	1
Redeemed	(3)	(1)
Net Increase	-	-
Class A GBP Accumulating (Hedged) Sold	2	_
Redeemed	(2)	(1)
Net Decrease	=	(1)
Class A GBP Distributing (A)		/4\
Redeemed Not Docrease		(1)
Net Decrease Class A SEK Accumulating (Hedged)		(1)
Sold	3	2
Redeemed	(1)	(3)
	2	(1)
Class A SGD Accumulating (Hedged)	7,743	8,696
Net Increase/(decrease) Class A SGD Accumulating (Hedged) Sold Redeemed Net (Decrease)/increase		8,696 (4,281) 4,415

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF Royce US Small Cap Opportunity Class A SGD Accumulating	/ Fund – (continued)	
Sold Redeemed	1,358	1,913
Net Decrease	(1,896)	(4,463)
Class C US\$ Accumulating	(556)	(2,550)
Sold	22	10
Redeemed N. M.	(10)	(17)
Net Increase/(decrease)	12	(7)
Class C US\$ Distributing (A) Sold	-	2
Redeemed	(2)	(2)
Net Decrease	(2)	_
Class E US\$ Accumulating Sold	59	24
Redeemed	(21)	(23)
Net Increase	38	1
Class E US\$ Distributing (A)	4	
Sold Net Increase	<u>1</u> 1	
Class E Euro Accumulating (Hedged)		
Sold	5	12
Redeemed	(4)	(3)
Net Increase	1	9
Class E Euro Accumulating Sold	15	5
Redeemed	(4)	(2)
Net Increase	11	3
Class F US\$ Accumulating Sold	16	2
Sold Redeemed	(12)	(18)
Net Increase/(decrease)	4	(16)
Class F US\$ Distributing (A)		
Sold	1	_
Net Increase	1	
Class R Euro Accumulating Sold	_	1
Redeemed	_	(1)
Net Increase	-	_
Class X US\$ Accumulating Sold	62	123
Redeemed	(125)	(103)
Net (Decrease)/increase	(63)	20
Class X US\$ Distributing (A)		
Sold Redeemed	14 (3)	- -
Net Increase	11	_
Class X Euro Accumulating (Hedged)		
Sold	113	57
Redeemed Net Increase	(40)	(52)
Class X Euro Accumulating	73	
Sold	204	40
Redeemed	(47)	(18)
Net Increase	157	22
Class X GBP Accumulating Sold	41	17
Redeemed	(31)	(32)
Net Increase/(decrease)	10	(15)
Class X GBP Distributing (A) Sold	1	1
Sold Redeemed	(2)	(3)
Net Decrease	(1)	(2)
Premier Class US\$ Accumulating		
Sold Redeemed	833 (508)	244 (419)
Net Increase/(decrease)	325	(175)
Premier Class BRL Accumulating (Hed		()
Sold	2	_
Redeemed	(109)	(60)
Net Decrease	(107)	(60)
Premier Class Euro Accumulating (Heo Sold	agea) 142	58
Redeemed	(133)	(22)
Net Increase	9	36

	For the v	ear ended
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
Premier Class Euro Accumulating	(000's)	(000'5)
Sold	79	38
Redeemed	(41)	(59)
let Increase/(decrease)	38	(21)
Premier Class GBP Accumulating Sold	15	56
Redeemed	(29)	(94)
Net Decrease	(14)	(38)
Premier Class PLN Accumulating (Hed		97
Sold Redeemed	372 (433)	(8)
let (Decrease)/increase	(61)	89
TGF Royce US Smaller Companies Fu Class A US\$ Accumulating	nd 20	43
Redeemed	(33)	(42)
Net (Decrease)/increase	(13)	1
Class A US\$ Distributing (A)		
Sold Redeemed	4	4 (7)
Net Decrease	(6)	(7)
	(2)	(3)
Class A Euro Accumulating (Hedged) Sold	2	=
Redeemed	(1)	-
let Increase	1	-
Class A Euro Accumulating	13	2
Sold Redeemed	13 (3)	2 (4)
Net Increase/(decrease)	10	(2)
Class A Euro Distributing (A)	· -	\ - /
Sold		1
Net Increase		1
Class A SEK Accumulating (Hedged)		
Sold Redeemed	-	1 (1)
Net Increase		- (1)
Class C US\$ Accumulating	2	1
Redeemed	(2)	(1)
Net Increase	-	_
Class C US\$ Distributing (A)	(2)	(4)
Redeemed	(2)	(1)
Net Decrease	(2)	(1)
Class E US\$ Accumulating	2	1
Redeemed	(1)	(1)
Net Increase	1	
Class E Euro Accumulating		
fold	1	_
Net Increase	1	_
Class F US\$ Accumulating	5	15
Redeemed	(6)	(5)
Net (Decrease)/increase	(1)	10
Class F US\$ Distributing (A)		
Sold Redeemed	- -	1 (1)
Net Increase		(1)
Class R US\$ Accumulating		
Redeemed	_	(1)
Net Decrease	-	(1)
Class X US\$ Distributing (A)		
fold	-	1
Redeemed		(1)
let Increase	-	_
Premier Class US\$ Accumulating	1	37
Redeemed	(31)	(8)
Net (Decrease)/increase	(30)	29
Premier Class US\$ Distributing (A)		
Sold	62	4 (10)
Redeemed	(58)	(10)
Net Increase/(decrease)	4	(6)

The accompanying notes are an integral part of the financial statements.

rarticipating snar		ear ended		For the v	ear ended
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)	-	28 February 2025 Shares (000's)	29 February 202 Shares (000's)
FTGF Royce US Smaller Companies Fund Premier Class GBP Distributing (A)	d – (continued)		Class M US\$ Distributing (A) Redeemed	-	(26)
old edeemed	1 (1)	2 (1)	Net Decrease	-	(26)
et Increase	-	1	Class M Euro Distributing (A)	_	(4)
M Class Euro Accumulating			Redeemed Net Decrease		(4)
edeemed	(1)	(2)	Premier Class US\$ Accumulating		(4)
et Decrease	(1)	(2)	Redeemed	-	(15)
lass A (G) US\$ Accumulating edeemed	_	(1)	Net Decrease	-	(15)
let Decrease	-	(1)	-		
lass L (G) US\$ Accumulating			FTGF Martin Currie Global Long-Terr Class A US\$ Accumulating	n Unconstrained Fund	^
dedeemed	(1)		Sold	- (10)	5
let Decrease	(1)		Redeemed Net Decrease	(18)	(10)
TGF Franklin MV Asia Pacific Ex Japan	Equity Growth and	I Income Fund^	Class A Euro Accumulating (Hedged)		(5)
class A US\$ Accumulating	Equity Growth and		Sold	-	1
edeemed	-	(12)	Redeemed	(89)	(1)
let Decrease	_	(12)	Net Decrease	(89)	_
lass A US\$ Distributing (A) edeemed	_	(13)	Class A Euro Accumulating Sold	_	1
et Decrease	_	(13)	Redeemed	(12)	(11)
lass A US\$ Distributing (M) Plus		. ,	Net Decrease	(12)	(10)
edeemed	-	(38)	Class C US\$ Accumulating Redeemed	(2)	(1)
et Decrease		(38)	Net Decrease	(2)	(1)
lass A AUD Distributing (M) (Hedged) edeemed	Plus _	(45)	Class E US\$ Accumulating	(2)	(1)
et Decrease	_	(45)	Sold	_	5
lass A CNH Distributing (M) (Hedged)	Plus	(1-)	- Redeemed	(9)	(13)
edeemed	-	(16)	Net Decrease	(9)	(8)
et Decrease	-	(16)	Class F US\$ Accumulating Redeemed	(1)	(1)
lass A Euro Accumulating	_	(1)	Net Decrease	(1)	(1)
et Decrease		(1)	Class X US\$ Accumulating		
lass A HKD Distributing (M) Plus		(1)	- Redeemed	(1)	_
edeemed	-	(139)	Net Decrease	(1)	_
et Decrease	_	(139)	Class X Euro Accumulating Redeemed	(1)	_
lass A SGD Distributing (M) (Hedged) edeemed	Plus _	(48)	Net Decrease	(1)	_
let Decrease		(48)	Class X GBP Accumulating (Hedged)		
lass C US\$ Accumulating		(40)	- Sold Redeemed	_ (6)	5 (4)
edeemed	-	(1)	- Net (Decrease)/increase	(6)	1
et Decrease	-	(1)	- Class X GBP Accumulating	(0)	· · · · · · · · · · · · · · · · · · ·
lass C US\$ Distributing (A)		(5)	Sold	=	5
edeemed		(6)	Redeemed	(3)	(5)
et Decrease lass F US\$ Accumulating		(6)	Net Decrease	(3)	_
edeemed	-	(2)	Premier Class US\$ Accumulating Sold	8	5
et Decrease	-	(2)	Redeemed	(65)	(21)
remier Class PLN Accumulating (Hedge		(4)	Net Decrease	(57)	(16)
edeemed	_	(1)	Premier Class GBP Accumulating (He Redeemed	edged) _	(3)
let Decrease	-	(1)	- Net Decrease		(3)
lass GA US\$ Accumulating edeemed	-	(45)	Class P2 US\$ Accumulating		(2)
et Decrease	-	(45)	Redeemed	_	(63)
lass GA Euro Accumulating		400	Net Decrease	-	(63)
edeemed	_	(1)	Class P2 Euro Accumulating (Hedgeo	i) 64	207
et Decrease	-	(1)	- Redeemed	(617)	(523)
lass GE US\$ Accumulating edeemed	-	(4)	Net Decrease	(553)	(316)
et Decrease	-	(4)	Class P2 GBP Accumulating		
			- Sold Redeemed	8 (41)	54 (67)
TGF Martin Currie Asia Long-Term Unc	onstrained Fund^		Net Decrease	(33)	(13)
Class A US\$ Accumulating edeemed	_	(1)		(23)	(15)
let Decrease		(1)	FTGF Martin Currie Asia Pacific Urba	n Trends Income Fund	^δ
lass M GBP Distributing (A)		(1)	Class A US\$ Distributing (M) Plus (e)		
edeemed	-	(85)	Sold Redeemed	- (54)	3 (15)
let Decrease	-	(85)	Net Decrease	(54)	(12)
				(2.)	(12)

	For the v	ear ended
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
FTGF Martin Currie Asia Pacific Urban Class A AUD Distributing (M) Plus		
Redeemed	(7)	_
Net Decrease	(7)	_
Class A Euro Distributing (M) Plus (e) Redeemed	(5)	_
Net Decrease	(5)	_
Class A SGD Distributing (M) Plus		
Sold Redeemed	26 (97)	19 (18)
Net (Decrease)/increase	(71)	1
Class D US\$ Distributing (M) Plus	(71)	'
Redeemed		(10)
Net Decrease	-	(10)
Class D US\$ Accumulating Redeemed	(36)	(12)
Net Decrease	(36)	(12)
Class D AUD Distributing (M) (Hedged	. , ,	(/
Redeemed		(6)
Net Decrease	-	(6)
Class D SGD Distributing (M) (Hedged Redeemed	(325)	(89)
Net Decrease	(325)	(89)
Class X US\$ Accumulating	v =/	,/
Redeemed	(45)	(1)
Net Decrease	(45)	(1)
Class X AUD Accumulating Redeemed	(2)	(2)
Net Decrease	(2)	(2)
Class P1 GBP Accumulating	· , ,	
Redeemed	(3)	_
Net Decrease	(3)	
Class P1 GBP Distributing (M) Plus (e) Redeemed	(4)	_
Net Decrease	(4)	_
LM Class AUD Accumulating		
Redeemed	(47)	
Net Decrease	(47)	
FTGF Martin Currie Global Emerging I Class A US\$ Accumulating	Warkets Fund^	
Sold Redeemed	1 (23)	15 (20)
Net Decrease	(22)	(5)
Class E US\$ Accumulating	(22)	(3)
Redeemed	_	(2)
Net Decrease	-	(2)
Class F US\$ Accumulating Sold	3	21
Redeemed	(29)	(29)
Net Decrease	(26)	(8)
Premier Class US\$ Accumulating Sold	45	
Redeemed	(7)	(20)
Net Increase/(decrease)	38	(20)
Class P2 US\$ Accumulating		1
Sold Redeemed	(1)	1 (2)
Net Decrease	(1)	(1)
Class P2 Euro Accumulating		
Redeemed	(5)	_
Net Decrease	(5)	_
FTGF Martin Currie European Unconst	trained Fund^	
Class A Euro Accumulating Sold	4	2
Redeemed	(8)	(3)
Net Decrease	(4)	(1)
Class X Euro Accumulating		-
Sold Redeemed	-	3 (3)
Net Increase	-	-

	For the year ended	
	28 February 2025 Shares	29 February 2024 Shares
Premier Class BRL Accumulating (Hede	(000's)	(000's)
Sold	2	15
Redeemed	(35)	(58)
Net Decrease	(33)	(43)
Premier Class Euro Accumulating Sold	24	1
Redeemed	(30)	(1)
Net Decrease	(6)	-
Class P1 US\$ Accumulating	2	
Sold Net Increase	2 2	
Class P1 Euro Accumulating	Σ	
Sold	81	40
Redeemed	(576)	(85)
Net Decrease	(495)	(45)
Class P1 GBP Accumulating	65	76
Redeemed	(314)	(361)
Net Decrease	(249)	(285)
FTGF Martin Currie Improving Society Class A US\$ Accumulating Sold	Fund^	1
Net Increase		1
Class X GBP Accumulating (Hedged)		40
Sold Redeemed	1 -	10 (3)
Net Increase	1	7
Class P1 US\$ Accumulating	_	47
Net Increase	-	47
Class P1 Euro Accumulating (Hedged)		_
fold	_	1
Net Increase		1
Class P1 GBP Accumulating (Hedged) Sold	30	4
Redeemed	(31)	-
Net (Decrease)/increase	(1)	4
Class P1 GBP Accumulating	21	
Redeemed	(14)	-
Net Increase	7	-
Class P2 GBP Accumulating		
Sold Redeemed	70 (11)	-
Net Increase	59	
Franklin Responsible Income 2028 Fun Class A Euro Accumulating sold		123
Redeemed	(20)	(27)
Net (Decrease)/increase	(20)	96
Class A Euro Distributing (A) Plus		
Redeemed		(1)
Net Decrease		(1)
Class A Euro Distributing (A) old	2	413
Redeemed	(25)	(32)
Net (Decrease)/increase	(23)	381
Class D Euro Accumulating	_	15
Redeemed	(4)	(5)
Net (Decrease)/increase	(4)	10
class D Euro Distributing (A)		_
Sold Redeemed	_ _	2 (1)
Net Increase		1
Class K Euro Accumulating		•
Redeemed		(1)
Net Decrease		(1)
Class K Euro Distributing (A)		/41
Redeemed		(1)
Net Decrease		(1)

	For the year ended	
	28 February 2025 Shares (000's)	29 February 2024 Shares (000's)
Franklin Responsible Income 2028	3 Fund^ – (continued)	
Class X Euro Accumulating		5
Redeemed	(1)	(97)
Net Decrease	(1)	(92)
Class X Euro Distributing (A)		. ,
Sold	1	201
Redeemed	(17)	(128)
Net (Decrease)/increase	(16)	73
Franklin Responsible Income 2029 Class A Euro Accumulating	9 Fund^α	
Sold	98	-
Redeemed	(26)	-
Net Increase	72	
Class A Euro Distributing (A)	205	
Sold Redeemed	286 (36)	_
Net Increase	250	
	250	
Class D Euro Accumulating Sold	25	_
Redeemed	(25)	_
Net Increase	-	_
Class D Euro Distributing (A)		
Sold	25	-
Redeemed	(25)	_
Net Increase	-	-
Class K Euro Accumulating	25	
Sold Redeemed	25 (25)	_
Net Increase	(23)	
Class K Euro Distributing (A) Sold	25	_
Redeemed	(25)	
Net Increase	-	-
Class X Euro Accumulating		
Sold	25	-
Redeemed	(25)	
Net Increase	_	-
Class X Euro Distributing (A) Sold	224	
Sold Redeemed	(175)	_
Net Increase	49	

- Amounts designated as "-" are either 0 or less than 1,000. Only classes with transactions during the financial year are shown.
- $_{lpha}$ Effective 27 March 2024, Franklin Responsible Income 2029 Fund^ commenced trading.
- β Effective 31 May 2024, FTGF ClearBridge Value Fund was re-named to FTGF ClearBridge US Value Fund.
- γ Effective 17 July 2024, FTGF Brandywine Global Enhanced Absolute Return Fund^ ceased trading.
- δ Effective 26 July 2024, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ ceased trading.
- λ Effective 29 July 2024, FTGF Western Asset Euro Core Plus Bond Fund^ ceased trading.
- δ Effective 29 October 2024, FTGF Western Asset Macro Opportunities Bond Fund^ ceased trading.
- θ Effective 31 October 2024, FTGF ClearBridge Global Growth Fund^ was re-named to FTGF ClearBridge Global Growth Leaders Fund^.
- Ω Effective 19 December 2024, FTGF Brandywine Global Multi-Sector Impact Fund^ ceased trading.
- ^ Not authorised for sale to the public in Hong Kong.

Notes to Financial Statements

1. Genera

Franklin Templeton Global Funds plc (the "Company") is an open-ended investment company with variable capital incorporated under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank UCITS Regulations. It was incorporated on 13 January 1998 with registration number 278601.

Its objective, as set out in its constitutional documents is the collective investment in transferable securities and other liquid financial assets of capital raised from the public and which operate on the principle of risk spreading. The Company is organised in the form of an umbrella fund. The constitutional documents of the Company provide that the Company may offer separate classes of shares, each representing interests in a sub-fund (the "Fund" or the "Funds" collectively) comprising a distinct portfolio of investments. A separate portfolio of assets shall not be maintained for a class. The Funds established by the Company are included in the General Information section of this report. The principal investment objective and policies of all Funds are set out in the applicable Fund supplement to the Prospectus.

2. Significant Accounting Policies

The significant accounting policies and estimation techniques adopted by the Company in the preparation of these financial statements are set out below.

Statement of Compliance

The financial statements for the financial year ended 28 February 2025 have been prepared in accordance with the accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102: "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and Irish statute comprising the Companies Act 2014, the UCITS Regulations and the Central Bank UCITS Regulations. These policies are consistent with the policies applied in the financial statements for the financial year ended 29 February 2024.

Basis of Preparation

The financial statements have been prepared on a going concern basis for the Company under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through the profit or loss. The financial statements of FTGF Western Asset Euro Core Plus Bond Fund^, Legg Mason Western Asset Short Duration High Income Bond Fund^, Legg Mason Western Asset Emerging Markets Total Return Bond Fund^, Legg Mason Western Asset US Short-Term Government Fund^, Legg Mason Western Asset US Adjustable Rate Fund^, Legg Mason Western Asset US Adjustable Rate Fund^, Legg Mason Western Asset Global Inflation Management Fund^, Legg Mason Western Asset Euro High Yield Fund^, FTGF Western Asset Mason Opportunities Bond Fund^, FTGF Western Asset UK Investment Grade Credit Fund^, FTGF Western Asset US Corporate Bond Fund^, FTGF Western Asset Sustainable Global Corporate Bond Fund^, Legg Mason Brandywine Global Sovereign Credit Fund^, FTGF Brandywine Global Defensive High Yield Fund^, FTGF Brandywine Global Fundanced Absolute Return Fund^, Legg Mason US Equity Fund^, FTGF Brandywine Global Multi-Sector Impact Fund^, FTGF Brandywine Global Poynamic US Equity Fund^, Legg Mason ClearBridge Growth Fund^, Legg Mason ClearBridge Emerging Markets Infrastructure Fund^, Legg Mason US Equity Fund^, Franklin MV Equity Fund^, FTGF Brandywine Global Enthanced Absolute Alpha Fund^, Legg Mason Batterymarch International Large Cap Fund^, Legg Mason QS Emerging Markets Equity Fund^, Franklin MV Global Equity Growth and Income Fund^, Legg Mason Japan Equity Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, Legg Mason Martin Currie Asia Pacific Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, Legg Mason Martin Currie Global Resources Fund^, Legg Mason Martin Currie Asia Pacific Urban Trends Income Fund^ and FTGF Martin Currie Improving Society Fund^ have been prepared on a nongoing concern basis as these Funds were closed during the current and previous financial years or subsequent t

The format and certain wordings of the financial statements have been adapted from those contained in the Companies Act 2014 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment fund.

The Company has availed of the exemption available to open-ended investment funds under Section 7 "Statement of Cash Flows" of FRS 102 not to prepare a cash flow statement on the basis that substantially all of the Company's investments are highly liquid and carried at fair value, and the Company provides a statement of changes in net assets attributable to holders of redeemable participating shares.

(a) Investments at Fair Value

The Company classified all financial instruments, including its investments in debt and equity securities, and securities sold short, and related derivatives, as financial assets or financial liabilities at fair value through profit or loss. Financial assets or financial liabilities held for trading are acquired or incurred principally for the purpose of selling or repurchasing in the short term. Derivatives are also categorised as held for trading, as the Company does not classify any derivatives as hedges in a hedging relationship.

Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed in the Statement of Comprehensive Income. Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statement of Comprehensive Income in the financial year in which they arise.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the Statement of Financial Position date. Financial instruments (including bonds) held by the Funds, which are listed or traded on a regulated market, are valued on the basis of the latest available mid-price on the dealing day. The fair value of collective investment schemes is based on the traded net asset value of the relevant fund at the Statement of Financial Position date as provided by the fund's administrator.

The Company may from time to time invest in financial instruments that are not traded in an active market (for example in over-the-counter derivatives). The fair value is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each Statement of Financial Position date. Valuation techniques used include the use of comparable recent arm's length transactions, discounted cash flow analysis and other valuation techniques commonly used by market participants. The values assigned to these instruments are based upon the best available information and because of the uncertainty of the valuation, these values may differ significantly from the values that would have been realised had a ready market for these instruments existed and the differences could be material. Entering into these agreements involves, to varying degrees, elements of credit, legal, market and documentation risk in excess of amounts recognised in the Statement of Comprehensive Income. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparties to the agreements may default on their obligations to perform or disagree as to the meaning of contractual terms in the agreements, or that there may be unfavourable changes in interest rates or the price of the index or security underlying these transactions. The prices used at the year end which have been sourced from a single broker source or based upon valuation techniques are the best estimate of fair value as at the year end date. However, there is a degree of uncertainty in respect of these prices. It may not always be possible to close out the positions at the stated market value with the given counterparty.

(b) Recognition/Derecognition

Regular-way purchases and sales of investments are recognised on trade date plus one – the date on which the Company commits to purchase or sell the asset. Investments are initially recognised at fair value and transaction costs for all financial assets carried at fair value through profit or loss are expensed as incurred. Investments cease to be recognised when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership.

(c) Single Broker Pricing

The prices used at the year end which have been sourced from a single broker source are the best estimate of fair value as at the year end date. However, there is a degree of uncertainty in respect of these prices. It may not always be possible to close out the positions at the stated mark with the given counterparty. Values of securities for each Fund which have been priced using single broker sources as at 28 February 2025 and 29 February 2024 are disclosed in Note 12.1 (d).

(d) Accounting for Investments

Security transactions are accounted for on trade date plus one. Investments are initially recognised at fair value and transaction costs for all "fair-valued-through profit or loss" securities are expensed as incurred. Gains or losses on the sale of securities are calculated by using the First-In-First-Out ("FIFO") basis.

(e) Income from Investments

Interest income and expense are recognised in the Statement of Comprehensive Income for all debt instruments using the effective interest method. The Investment Managers monitor interest income receivable for any delinquent interest receivable amounts. The accounts have been reviewed for delinquent interest receivable and as at 28 February 2025 and 29 February 2024 all amounts were deemed to be recoverable.

Dividends are reported in the Statement of Comprehensive Income on the dates on which the relevant securities are listed as "ex-dividend". Dividend income is shown gross of any non-recoverable withholding taxes, which is disclosed separately in the Statement of Comprehensive Income.

(f) Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. There are no offsetting financial instruments as at 28 February 2025 and 29 February 2024.

(g) Critical Accounting Estimates and Assumptions

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

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2. Significant Accounting Policies - (continued)

(g) Critical Accounting Estimates and Assumptions – (continued)

Fair Value of Derivative Financial Instruments

The Company may, from time to time, hold financial instruments that are not quoted in active markets, such as over-the-counter derivatives. Fair values of such instruments are determined by using valuation techniques as discussed in Note 2(a). Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The values assigned to these instruments are based upon the best available information and because of the uncertainty of the valuation, these values may differ significantly from the values that would have been realised had a ready market for these instruments existed and the differences could be material. Entering into these agreements involves, to varying degrees, elements of credit, legal, market and documentation risk in excess of the amounts recognised in the Statement of Comprehensive Income. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparties to the agreements may default on their obligations to perform or disagree as to the meaning of contractual terms in the agreements, or that there may be unfavourable changes in interest rates or the price of the index or security underlying these transactions.

(h) Lending of Securities

Certain Funds may lend securities to brokers, dealers and other financial organisations to earn additional income. Each security loan is collateralised with collateral assets in an amount equal to or greater than the current market value of the loaned securities. There is a risk of delay in receiving collateral or in recovering the securities loaned or even a loss of rights in collateral should the borrower fail financially.

As at 28 February 2025 and 29 February 2024, no Funds were engaged in securities lending.

(i) Equalisation

An equalisation account is maintained so that the amount distributed is the same for all shares of the same type notwithstanding different dates of issue. Equalisation income and expense are recorded in the Statement of Comprehensive Income.

Equalisation Income

A sum equal to that part of the issued price of a share which reflects income (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation payment and treated as repaid by shareholders in the first dividend to which the shareholder was entitled in the same accounting period as that in which the shares are issued.

Equalisation Expense

A sum equal to that part of the issued price of a share which reflects expense (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation receipt and treated as repaid to shareholders to the first dividend to which the shareholder was entitled in the same accounting period as that in which the shares are issued.

(J) Expenses

Expenses are accounted for on an accruals basis. Certain expenses are share class specific expenses and are charged directly to the share class. General Fund expenses are allocated to the various share classes on the basis of relative net asset value.

(k) Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value with transaction costs for such instruments being recognised directly in the Statement of Comprehensive Income.

Transaction costs charged by the Depositary on the settlement of purchases and sales of investments are disclosed within administrator and depositary fees in the Statement of Comprehensive Income for each Fund.

Transaction costs on purchases and sales of equities, collective investment schemes, futures contracts and options are disclosed in Note 4 for each Fund.

Transaction costs on the purchase and sale of bonds and other derivative instruments are included in the purchase and sale price of the investment. These costs cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

(I) Foreign Exchange Translation

- (a) Functional and presentation currency: Items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is US Dollars (United States Dollars) for all Funds except FTGF Western Asset Euro Core Plus Bond Fund^, Legg Mason Western Asset Euro High Yield Fund^, FTGF ClearBridge Infrastructure Value Fund^, Franklin MV European Equity Growth and Income Fund^, Legg Mason Martin Currie European Absolute Alpha Fund^, FTGF Martin Currie European Unconstrained Fund^, Franklin Responsible Income 2028 Fund^ and Franklin Responsible Income 2029 Fund^ for which the functional currency is Euro, FTGF Western Asset UK Investment Grade Credit Fund^ for which the functional currency is Pound Sterling (British Pound), and Legg Mason Japan Equity Fund^ for which the functional currency is Japanese Yen. The Company has adopted the functional currency of each Fund as the presentation currency for these financial statements. The financial statements of the Company are presented in US Dollars.
- (b) Purchases and sales of securities, and income and expenses are translated at the rate of exchange quoted on the respective date that such transactions are recorded. Assets and liabilities are translated at the foreign exchange rate at the end of the financial year. Differences between income and expense amounts recorded and collected or paid are recorded as foreign exchange gains/losses in the Statement of Comprehensive Income under net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

(m) Forward and Spot Foreign Currency Contracts

A forward foreign currency contract ("forward contract") is a commitment to purchase or sell a foreign currency at a future date, at a negotiated rate. Forward contracts are used to seek to manage foreign currency risks and to tactically shift portfolio currency risk. Forward contracts are generally entered into as a hedge upon the purchase or sale of a security denominated in a foreign currency. The Fund will realise a gain or loss upon the closing or settlement of the forward transaction. Unrealised appreciation or depreciation or forward contracts is reported in the Statement of Financial Position and Statement of Comprehensive Income. Realised gains and losses are reported with all other foreign currency gains and losses in the Statement of Comprehensive Income. Risks relating to forward contracts include the potential inability of the counterparty to meet the terms of the contract and unanticipated movements in the value of a foreign currency relative to the base currency of the Fund. Forward contracts are fair valued by an independent price source by reference to the price at which a new forward contract of the same size and maturity could be undertaken. For each relevant Fund, gains or losses on open spot foreign currency contracts are included in cash in the Statement of Financial Position.

(n) Futures Contracts

Initial margin deposits are made upon entering into futures contracts and are generally made in cash. Futures contracts are fair valued based upon their quoted daily settlement prices. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised as a realised gain or loss and included in net gain/(loss) on financial assets and liabilities at fair value through profit and loss in the Statement of Comprehensive Income. Unrealised appreciation or futures contracts are shown in the Statement of Financial Position. Realised gains and losses not yet delivered are shown within margin accounts and restricted cash in the Statement of Financial Position.

(o) Option Contracts

The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is added to the cost of the securities or foreign currency purchased. Premiums paid from the purchase of options, which expire unexercised, are treated as realised losses. The unrealised gain or loss on open option positions is calculated and recorded as the fair value of the option less the premium paid on that option. Unrealised gains or losses on open option positions are reflected as assets or liabilities in the Statement of Financial Position.

The premium on written call options exercised is added to the proceeds from the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on written put options exercised is subtracted from the cost of the securities or foreign currencies purchased. Premiums received from written options, which expire unexercised, are treated as realised gains.

(p) Swap Instruments

Swap Instruments are recognised at fair value on the date on which the derivative contract is entered into and are subsequently remeasured at their fair value. Fair values are obtained from quoted market prices in active markets, including recent market transactions, and valuation techniques, including discounted cash flow models and options pricing models, as appropriate. All derivatives are carried as assets when fair value is positive and as liabilities when fair value is negative. Movement in the fair value of the swap instruments and interest paid and earned from the swap instruments are recognised in the Statement of Comprehensive Income under net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

^ Not authorised for sale to the public in Hong Kong

2. Significant Accounting Policies - (continued)

(p) Swap Instruments – (continued)

Credit Default Swaps

Each Fixed Income Fund (Fixed Income Fund as defined on page 15), except FTGF Western Asset US Government Liquidity Fund, may enter into credit default swap agreements, provided that (i) the credit default swap agreement must be subject to daily valuation by the Funds and independently verified at least weekly, and (ii) the risks attached to the credit default swap must be independently assessed on a half-yearly basis and the report must be submitted to the Directors for review. A Fund may be either the buyer or seller in a credit default swap transaction. The "buyer" in a credit default contract is obligated to pay the counterparty a periodic stream of payments over the term of the contract provided that no event of default on an underlying reference obligation has occurred. If a Fund is a buyer and no event of default occurs, the Fund will lose its investment and recover nothing. On the other hand, if the Fund is a buyer and an event of default does occur, the Fund (the buyer) will receive the full notional value of the reference obligation that may have little or no value. Conversely, if the Fund is a seller and an event of default occurs, the Fund (the seller) must pay the counterparty the full notional value, or "par value", of the reference obligation in exchange for the reference obligation. As a seller, a Fund receives a fixed rate of income throughout the term of the contract, which typically is between six months and three years, provided that there is no default event.

The Funds purchase credit default swap contracts in order to hedge against the risk of a fall in the capital price, or default, of debt securities they hold. The Funds sell credit default swap contracts in order to get exposure to the rise in the capital price, and the risk of default is transferred from the purchaser of credit default contracts to the Fund as a seller of the credit default swap contract. This involves the risk that the swap may expire worthless and the credit risk that the seller may fail to satisfy its payment obligations to the Funds in the event of a default. The Funds may only enter into such transactions with counterparties rated A- or higher.

Interest Rate Swaps

An interest rate swap or cross currency interest rate swap involves the exchange by a Fund with another party of their respective commitments to pay or receive cash flows e.g., an exchange of floating rate payments for fixed-rate payments in base or foreign currencies. The purchase of a cap entitles the purchaser, to the extent that a specified index exceeds a predetermined value, to receive payments on a notional principal amount from the party selling the cap. The purchase of a floor entitles the purchaser, to the extent that a specified index falls below a predetermined value, to receive payments on a notional principal amount from the party selling the floor. A collar combines elements of buying a cap and selling a floor. Spread locks are contracts that guarantee the ability to enter into an interest rate swap at a predetermined rate above some benchmark rate.

Fauity Swap

Equity swaps are agreements between a Fund and third parties, which allow the Funds to acquire an exposure to the price movement of specific securities without actually purchasing the securities. The changes in contract values are recorded as unrealised gains or losses and the Funds recognise a realised gain or loss when the contract is closed.

Total Return Swaps

Certain of the Funds may invest in total return swaps to reduce their long-term exposure to market risk and credit risk. Total return swaps are contracts in which a Fund pays or receives a series of cash flows based upon the total return of a specified asset in return for paying or receiving, respectively, a fixed or floating rate of interest based upon that same specified asset. Total return swaps are fair valued by an independent pricing vendor. If the price is not available they are fair valued by the Franklin Templeton Global Valuation Committee (the "Valuation Committee"). These positions are reconciled to the counterparty price on a monthly basis.

Cross Currency Swaps

Cross currency swaps involve the exchange of two different currencies with an agreement to reverse the exchange at a later date at specified exchange rates. The exchange of currencies at the inception date of the contract takes place at the current spot rate. The re-exchange at maturity may take place at the same exchange rate, a specified rate, or the then current spot rate. Interest payments, if applicable, are made between the parties based on interest rates available in the two currencies at the inception of the contract.

Inflation Swans

Inflation swaps involve an exchange of a fixed rate on a notional principal amount and a floating rate linked to an inflation index. The party paying the floating rate pays the inflation adjusted rate multiplied by the notional principal amount.

Index Swaps

An index swap refers to a hedging contract in which a party exchanges a predetermined cash flow with a counterparty on a specified date. A debt, equity, or other price index is used as the agreed exchange for one side of this swap. An overnight index swap applies an overnight rate index such as the federal funds or London Interbank Offered Rate (LIBOR) rates. The overnight index swap denotes an interest rate swap involving the overnight rate being exchanged for a fixed interest rate.

(q) Contracts for Difference

A contract for difference is an arrangement between two parties to exchange the difference between the opening price and closing price of a contract. In a long contracts for difference contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the contract would have increased in value had it been invested in the underlying security or securities, plus any dividends that would have been received on those stocks. In a short contracts for difference contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the contract would have decreased in value had it been invested in the underlying security or securities. The Fund must also pay the counterparty the value of any dividends that would have been received on those stocks.

(r) Securities Traded on a "To-Be-Announced" Basis

The Funds may trade securities on a "'to-be-announced" ("TBA") basis. In a TBA transaction, a Fund commits to purchase or sell securities for which specific information is not yet known at the time of the trade. Securities purchased on a TBA basis are not settled until they are delivered to or from the relevant Fund, normally 15 to 45 days later. These transactions are subject to market fluctuations and their current value is determined in the same manner as for other securities.

(s) Short-Term Investments

Certificates of deposit, time deposits and other short-term investments maintained with financial institutions are fair valued at their face value with interest accrued, as applicable.

(t) Repurchase and Reverse Repurchase Agreements

Repurchase agreement means any agreement pursuant to which a Fund transfers securities, or any rights related to a title or security, to a counterparty subject to a commitment to repurchase them at a specified price on a future date specified or to be specified. Reverse repurchase agreement means any agreement pursuant to which a Fund receives securities, or any rights related to a title or security, from a counterparty subject to a commitment to sell them back at a specific price on a future date specified or to be specified.

Securities purchased under agreements to resell are fair valued at their face value and adjusted for any movements in foreign exchange rates. Interest rates vary for each agreement and are set at the initiation of the agreement. It is the Company's policy to take custody of securities purchased under reverse repurchase agreements and to value the securities on a daily basis to protect the Company in the event the securities are not repurchased by the counterparty. The Company will generally obtain additional collateral if the market value of the underlying securities is less than the face value of the reverse repurchase agreement plus any accrued interest. In the event of default on the obligation to repurchase, the Company has the right to liquidate the collateral and apply the proceeds in satisfaction of the obligation. In the event of default or bankruptcy by the counterparty to the agreement, realisation and/or retention of the collateral or proceeds may be subject to legal proceedings. Reverse repurchase agreements have been used during the financial year for the purpose of efficient portfolio management.

(u) Exchange Traded Funds

The Funds may invest in exchange traded funds ("ETFs"). ETFs are securities that track an index, a commodity or a basket of assets like an index fund, but trade like a stock on an exchange. These securities are subject to market fluctuations and their current value is determined in the same manner as for other securities.

(v) Shares in Collective Investment Schemes

The fair value of investments in open-ended investment funds is based upon the unaudited net asset value per share as supplied by the respective funds' administrator.

(w) Swaptions

Certain of the Funds may invest in swaptions for the purposes of hedging against adverse movements in interest rates. Such instruments combine the features of two other financial instruments namely an option and an interest rate swap. The Funds record an unrealised gain/(loss) (fair value) for the amount expected to be received or paid under the agreement if such amount was terminated on valuation. The fair value is provided on a daily basis by Markit as the vendor. The unrealised gain/(loss) are reflected as a financial asset or financial liability in the Statement of Financial Position.

(x) Treasury Inflationary Index Obligations (TIPS)

Certain of the Funds may invest in indexed securities. Indexed securities are securities whose prices are indexed to the prices of securities indices, currencies, or other financial statistics. Indexed securities typically are debt securities or deposits whose value at maturity and/or coupon rate is determined by reference to a specific instrument or statistic. The performance of indexed securities fluctuates (either directly or inversely, depending upon the instrument) with the performance of the index, security or currency. The securities are fair valued daily by the relevant vendor and the change in fair value is recorded by the Funds as an unrealised gain or loss.

2. Significant Accounting Policies – (continued)

(y) Loan Notes & Loan Participations

Loan notes & loan participations are fixed and floating rate loans arranged through private negotiations between a corporation or other type of entity and one or more financial institution. Such investments are expected to be in the form of participations in, or assignment of, the loans, which may or may not be securitised. Loan notes & loan participations are classified by the Company as financial assets at fair value through profit or loss, and are initially recognised at fair value. Gains and losses arising from changes in the fair value of the financial assets are presented in the Statement of Comprehensive Income, in the financial year in which they arise.

(z) Master-Limited Partnership

Certain Funds may invest in master-limited partnerships (MLPs) by purchasing units issued to limited partners of the MLP that are publically traded on regulated markets. MLPs are limited partnerships or limited liability companies that typically derive income and gains from the exploration, development, storage, gathering, mining, production, processing, refining, transportation (including pipelines transporting gas, oil or products thereof) or marketing of any mineral or natural resources. MLPs generally have two classes of owners, the general partner and the limited partners. Limited partners own the remainder of the partnership, through ownership of common units, and have a limited role in the operations and management.

The fair value of an investment in MLP is determined in the same manner as for other securities. The changes in the fair value is recorded as an unrealised gain or loss.

(aa) Interest income and interest expense

Interest income and interest expense include interest income and interest expense on cash, cash equivalents, time deposits and margin cash. Interest income and interest expense are disclosed in the Statement of Comprehensive Income.

(ab) Margin accounts and restricted cash

"Margin accounts and restricted cash" in the Statement of Financial Position represent margin deposits, cash collateral and realised gains and losses on futures contracts not yet delivered.

Margin deposits are held or pledged with / to brokers in respect of open exchange-traded and over-the-counter derivative contracts. Cash collateral provided or received by the Funds for derivatives trading are likewise identified in the Statement of Financial Position within margin accounts and restricted cash and are not included as components of cash and cash equivalents. Cash collateral balances are amounts relating to derivatives trading and are held at the year end with brokers. Cash collateral balances received in relation to derivatives trading are held with The Bank of New York Mellon SA/NV, Dublin Branch and any sub-custodians and are payable to brokers at the year end.

(ac) Receivable for investments / redeemable participating shares sold and payable for investments purchased / redeemable participating shares reacquired

Receivable for investments / redeemable participating shares sold represents receivables for securities / redeemable participating shares sold that have been contracted for but not yet settled or delivered on the Statement of Financial Position date. These amounts are recognised initially at fair value and subsequently measured at amortised cost.

Payable for investments purchased / redeemable participating shares reacquired represents payables for securities purchased / redeemable participating shares reacquired that have been contracted for but not yet settled or delivered on the Statement of Financial Position date. These amounts are recognised initially at fair value and subsequently measured at amortised cost.

(ad) Distributions to holders of redeemable participating shares

Distributions to holders of redeemable participating shares are recognised on an ex-dividend date and presented as "finance costs" in the Statement of Comprehensive Income.

(ae) Securities sold short

Certain Funds of the Company may engage in selling securities short. The Company makes short sales in which a borrowed security is sold in anticipation of a decline in the market value of that security, or it may use short sales for various arbitrage transactions. Short sales are held for trading and are consequently classified as financial liabilities at fair value through profit or loss.

3. Efficient Portfolio Management

Subject to the conditions and within the limits from time to time laid down by the Central Bank of Ireland (the "Central Bank"), and except as otherwise stated in the investment objective and policies of a Fund, the Investment Managers and/or the Sub-Investment Managers may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for efficient portfolio management purposes. Furthermore, new techniques and instruments may be developed which may be suitable for use by a Fund in the future and a Fund may employ such techniques and instruments subject to the prior approval of, and any estrictions imposed by, the Central Bank.

For UCITS which have engaged in efficient portfolio management techniques and instruments, disclosures are required under the Central Bank UCITS Regulations. A UCITS is required to disclose the revenues arising from efficient portfolio management techniques and instruments for the entire reporting year together with the direct and indirect operational costs and fees incurred. Please refer to the table helpow

Details of open financial derivative instruments at the financial year end are disclosed in the Portfolio of Investments of the Funds. All realised gains and losses arising from the use of derivative contracts for efficient portfolio management purposes are included in net gains/(losses) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

During the financial year, reverse repurchase agreements were entered into for the purpose of efficient portfolio management. Details of all reverse repurchase agreements at the financial year end are disclosed in the Portfolio of Investments.

Reverse repurchase agreements

A portion of each Fund's assets may be held in ancillary liquid assets. For efficient portfolio management purposes, each Fund may enter into repurchase agreements and reverse repurchase agreements. Details of all reverse repurchase agreements at the financial year end are disclosed in the Portfolio of Investments.

The table below shows the revenue earned from reverse repurchase agreements during the financial years ended 28 February 2025 and 29 February 2024:

Fund name	28 February 2025 (000's)	29 February 2024 (000's)
FTGE Western Asset US Government Liquidity Fund	\$19.764	\$14.616

There have been no transaction costs on the purchases and sales of reverse repurchase agreements.

Stocklending transactions

Certain Funds may also utilise stocklending agreements for efficient portfolio management purposes as described above. In such transactions the Fund may temporarily transfer its securities to a borrower, with agreement by the borrower to return equivalent securities to the Fund at a pre-agreed time. In entering into such transactions the Fund will endeavour to increase the returns on its portfolio of securities by receiving a fee for making its securities available to the borrower. There were no stocklending transactions on any of the Funds for the financial years ended 28 February 2025 and 29 February 2024.

4. Operating Expenses and Other Related Party Transactions

Pursuant to the management agreement between Franklin Templeton International Services S.à r.l (the "Manager" or "FTIS") and the Company (the "Management Agreement"), the Manager shall be entitled to receive a management fee out of the assets of the relevant Fund for its investment management and distribution services, which shall accrue on each dealing day and be payable monthly in arrears (the "Management Fees"). The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by FTIS.

The maximum Management Fee for each share class (expressed as a percentage of the relevant Fund's net asset value attributable to such class) as at financial year end is as follows:

Maximum

Maximum

Fund Name	Management Fee	Fund Name	Management Fee
FTGF Western Asset US Government Liquidity Fund Class A Class B Class C Class E Class X Premier Class LM Class LM Class Class A (G) Class L (G)	0.800% 1.050% 1.300% 1.400% 0.600% 0.300% None 0.800% 0.800%	FTGF Western Asset US Core Bond Fund Class A Class B Class C Class E Class F Class R Class T Class X Premier Class S Class	0.800% 1.050% 1.300% 1.400% 0.550% 1 0.400% 0.800% 0.300% 0.300%
		Class P1 Class P2 LM Class Class GA	0.200% 0.300% None 0.820%

Maximum Management Fee for Class F Distributing (D): 0.400%.

Maximum Management Fee

Notes to Financial Statements – *(continued)*

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name
FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Asian Opportunities Fund
Class A	1.000%	Class A
Class B	1.250%	Class B
Class C	1.500%	Class C
Class E	1.600%	Class E
Class F	0.550%	Class F
Class R	0.600%	Class R
Class T	1.000%	Class T
S Class	0.270%	Class X
Class X	0.300%	Premier Class
Premier Class	0.300%	S Class
Class P1	0.300%	Class P1
Class P2	0.300%	Class P2
LM Class	None	LM Class
Class A (G)	1.150%	
Class B (G)	1.650%	FTGF Western Asset Short Duration Blue Chip Bo
Class L (G)	1.650%	Class A
, ,		— Class B
FTGF Western Asset Euro Core Plus Bond Fund^	0.8008/	Class C Class E
Class A Class B	0.800%	Class F
Class C	1.050%	Class R
Class E	1.300%	Class T
Class F	1.400%	Class X
Class R	0.550%	Premier Class
Class R Class T	0.400%	S Class
Class X	0.800% 0.300%	S Class Class P1
Premier Class	0.300%	Class P2
Premier Class S Class	0.300%	LM Class
S Class P1		LIVI CIASS
Class P2	0.200% 0.300%	FTGF Western Asset Global Core Plus Bond Fund
LM Class	None	Class A
Class GA	0.820%	Class B
Class GE	1.420%	Class C
Class GL	1.420 /6	Class E
FTGF Western Asset Global Multi Strategy Fund		Class F
Class A	1.100%	Class R
Class B	1.350%	Class T
Class C	1.600%	Class X
Class E	1.700%	Premier Class
Class F	0.650%	S Class
Class R	0.700%	Class P1
Class T	1.100%	Class P2
Class X	0.550%	LM Class
Premier Class	0.400%	FTGF Western Asset Global Credit Fund^
S Class	0.400%	Class A
Class P1	0.400%	Class B
Class P2	0.400%	Class C
LM Class	None	— Class E
FTGF Western Asset US High Yield Fund		Class F
Class A	0.950%	Class R
Class B	1.200%	Class T
Class C	1.450%	Class X
Class E	1.550%	Premier Class
Class F	0.700%	S Class
Class R	0.550%	Class P1
Class T	0.950%	Class P2
Class X	0.450%	LM Class
Premier Class	0.450%	FTGF Western Asset Macro Opportunities Bond
S Class	0.450%	Class A
Class P1	0.300%	Class B
Class P2	0.450%	Class C
LM Class	None	
Class A (G)	1.150%	Class E
Class L (G)	1.650%	Class F Class R
Class GF	0.950%	— Class T
FTGF Western Asset Global High Yield Fund		Class X
Class A	0.950%	Class Y
Class B	1.200%	Premier Class
Class C	1.450%	S Class
Class E	1.550%	Class P1
Class F	0.700%	Class P2
Class R	0.850%	LM Class
Class T	0.950%	
Class X	0.450%	FTGF Western Asset Multi-Asset Credit Fund^
Premier Class	0.450%	Class A
S Class	0.450%	Class B
S Class P1	0.450%	Class C
Class P2	0.450%	Class E
LM Class		Class F
	None 1 250%	Class R
Class A (G)	1.250%	Class T
Class L (G)	1.750%	— Class X
		Premier Class
		S Class
		CI D4

FTGF Western Asset Asian Opportunities Fund	
Class A	1.100%
Class B Class C	1.350% 1.600%
Class F	1.700%
Class F	0.850%
Class R	0.700%
Class T	1.100%
Class X	0.600%
Premier Class S Class	0.600% 0.600%
Class P1	0.600%
Class P2	0.600%
LM Class	None
FTGF Western Asset Short Duration Blue Chip Bond Fund	
Class A	0.850%
Class B	1.100%
Class C Class E	1.350% 1.450%
Class E	0.600%
Class R	0.450%
Class T	0.850%
Class X	0.350%
Premier Class	0.350%
S Class	0.350%
Class P1 Class P2	0.350%
LM Class	0.250% None
FTGF Western Asset Global Core Plus Bond Fund^ Class A	0.900%
Class B	1.150%
Class C	1.400%
Class E	1.500%
Class F	0.650%
Class R	0.500%
Class T	0.900%
Class X Premier Class	0.400% 0.400%
S Class	0.400%
Class P1	0.300%
Class P2	0.400%
LM Class	None
FTGF Western Asset Global Credit Fund^	
Class A	0.850%
Class B	1.100%
Class C	1.350%
Class E	1.450%
Class F Class R	0.600% 0.650%
Class T	0.850%
Class X	0.350%
Premier Class	0.350%
S Class	0.350%
Class P1	0.200%
Class P2	0.350% None
LM Class	None
FTGF Western Asset Macro Opportunities Bond Fund^	1 5000/
Class A	1.500% 1.750%
Class C	2.000%
Class E	2.100%
Class F	1.250%
	1.100%
Class R	
Class T	1.500%
Class T Class X	1.500% 1.000%
Class T Class X Class Y	1.500% 1.000% 1.000%
Class T Class X	1.500% 1.000%
Class T Class X Class Y Premier Class	1.500% 1.000% 1.000% 1.000%
Class T Class X Class Y Premier Class S Class Class Class Class Class P1 Class P2	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600%
Class T Class X Class Y Premier Class S Class Class P1	1.500% 1.000% 1.000% 1.000% 1.000% 1.000%
Class T Class X Class Y Premier Class S Class Class Class Class Class P1 Class P2	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600%
Class T Class X Class Y Premier Class S Class Class P1 Class P2 LIM Class FTGF Western Asset Multi-Asset Credit Fund^ Class A	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600% None
Class T Class X Class X Premier Class S Class Class Class P1 Class P2 LM Class FTGF Western Asset Multi-Asset Credit Fund^ Class A Class A	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600% None
Class T Class X Class X Premier Class S Class Class P1 Class P2 LM Class FTGF Western Asset Multi-Asset Credit Fund^ Class A Class B Class C	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600% None
Class T Class X Class X Premier Class S Class Class P1 Class P2 LM Class FTGF Western Asset Multi-Asset Credit Fund^ Class A Class B Class B Class C Class E	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600% None 1.250% 1.500% 1.750% 1.850%
Class T Class X Class Y Premier Class S Class Class P1 Class P2 LM Class FTGF Western Asset Multi-Asset Credit Fund^ Class A Class A Class C Class C Class F	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600% None 1.250% 1.500% 1.750% 1.850% 0.800%
Class T Class X Class X Premier Class S Class Class P1 Class P2 LM Class FTGF Western Asset Multi-Asset Credit Fund^ Class A Class B Class B Class C Class E	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600% None 1.250% 1.500% 1.750% 1.850%
Class T Class X Class X Premier Class S Class Class P1 Class P2 LM Class FTGF Western Asset Multi-Asset Credit Fund^ Class A Class C Class E Class E Class F Class R	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600% None 1.250% 1.500% 1.750% 1.850% 0.800% 0.750%
Class T Class X Class X Premier Class S Class Class P1 Class P2 LM Class FTGF Western Asset Multi-Asset Credit Fund^ Class A Class C Class E Class E Class R Class R Class T Class X Premier Class P	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600% None 1.250% 1.500% 1.750% 1.850% 0.800% 0.750% 1.250% 0.625% 0.625%
Class T Class X Class X Premier Class S Class Class P1 Class P2 LM Class FTGF Western Asset Multi-Asset Credit Fund^ Class A Class B Class B Class E Class F Class F Class F Class T Class X Premier Class S Class S Class	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600% None 1.250% 1.500% 1.750% 1.850% 0.800% 0.750% 1.250% 0.625% 0.600%
Class T Class X Class X Premier Class S Class Class P1 Class P2 LM Class FTGF Western Asset Multi-Asset Credit Fund^ Class A Class A Class C Class C Class F Class R Class R Class X Premier Class S	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600% None 1.250% 1.500% 1.750% 1.850% 0.800% 0.750% 1.250% 0.600% 0.600%
Class T Class X Class X Premier Class S Class Class P1 Class P2 LM Class FTGF Western Asset Multi-Asset Credit Fund^ Class A Class B Class B Class E Class F Class F Class F Class T Class X Premier Class S Class S Class	1.500% 1.000% 1.000% 1.000% 1.000% 1.000% 0.600% None 1.250% 1.500% 1.750% 1.850% 0.800% 0.750% 1.250% 0.625% 0.600%

[^] Not authorised for sale to the public in Hong Kong.

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee
FTGF Western Asset Structured Opportunities Fund^	
Class D	1.200%
Class F	1.200%
Class M	0.600%
Premier Class S Class	0.600% 0.600%
Class P1	0.600%
Class P2	0.600%
LM Class	None
FTGF Western Asset US Mortgage-Backed Securities Fund^	
Class A	1.000%
Class B Class C	1.250% 1.500%
Class E	1.600%
Class F	0.550%
Class R Class X	0.600% 0.500%
Premier Class	0.300%
S Class	0.300%
Class P1	0.300%
Class P2 LM Class	0.300% Nana
	None
Western Asset UCITS SMASh Series Core Plus Completion Fund^ LM Class	None
FTGF Brandywine Global Fixed Income Fund	
Class A	1.100%
Class B Class C	1.350% 1.600%
Class E	1.700%
Class F	0.850%
Class R	0.700%
Class T Class X	1.100% 0.600%
Premier Class	0.600%
S Class	0.600%
Class P1	0.600%
Class P2 LM Class	0.600% None
FTGF Brandywine Global Fixed Income Absolute Return Fund^	
Class A	1.350%
Class B	1.600%
Class C	1.850%
Class E Class F	1.950% 1.100%
Class J	0.900%
Class R	0.950%
Class X Premier Class	0.900%
S Class	0.900% 0.900%
Class P1	0.900%
Class P2	0.900%
LM Class	None
FTGF Brandywine Global High Yield Fund^ Class A	1.100%
Class B	1.350%
Class C	1.600%
Class E	1.700%
Class F Class R	0.750% 0.700%
Class T	1.100%
Class X	0.550%
Premier Class	0.550%
S Class Class P1	0.550% 0.550%
Class P2	0.330%
LM Class	None
FTGF Brandywine Global Opportunistic Fixed Income Fund	
Class A	1.150%
Class B Class C	1.400% 1.650%
Class E	1.750%
Class F	0.900%
Class R	0.750%
Class T Class X	1.150% 0.650%
Premier Class	0.650%
S Class	0.650%
Class P1	0.650%
Class P2 LM Class	0.650% None

Fund Name	Maximum Management Fee
FTGF Brandywine Global Income Optimiser Fund	•
Class A	1.100%
Class B Class C	1.350% 1.600%
Class E	1.700%
Class F	0.800%
Class J	0.450%
Class R	0.700%
Class T Class X	1.100% 0.450%
Premier Class	0.450%
S Class	0.450%
Class P1	0.450%
Class P2 LM Class	0.350% None
FTGF Brandywine Global Credit Opportunities Fund	٨
Class A	1.650%
Class B Class C	1.900% 2.150%
Class E	2.250%
Class F	1.300%
Class J	0.750%
Class R Class T	1.250% 1.650%
Class X	1.150%
Premier Class	1.150%
S Class	1.150%
Class P1 Class P2	0.750% 1.150%
LM Class	None
FTGF Brandywine Global Enhanced Absolute Return	
Class A Class T	2.000% 2.000%
Class X	1.150%
Premier Class	1.150%
S Class	1.000%
Class P1 Class P2	1.150% 1.150%
LM Class	None
FTGF Brandywine Global Multi-Sector Impact Fund^	
Class A Class B	1.100% 1.350%
Class C	1.600%
Class E	1.700%
Class F	0.800%
Class J Class R	0.450% 0.700%
Class T	1.100%
Class X	0.550%
Premier Class	0.550%
S Class Class P1	0.550% 0.350%
Class P2	0.550%
LM Class	None
FTGF Brandywine Global – US Fixed Income Fund^	0.0000/
Class A Class B	0.800% 1.050%
Class C	1.300%
Class E	1.400%
Class F	0.550%
Class R Class T	0.600% 0.800%
Class X	0.300%
Premier Class	0.300%
S Class	0.300%
Class P1 Class P2	0.200% 0.300%
LM Class	None
FTGF ClearBridge US Value Fund	4.25577
Class A Class B	1.350% 1.850%
Class C	1.850%
Class E	2.100%
Class F	1.100%
Class R Class T	0.850%
Class X	1.350% 0.675%
Premier Class	0.675%
S Class	0.525%
Class P1	0.675%
Class P2 LM Class	0.675% None

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
FTGF ClearBridge US Appreciation Fund		FTGF ClearBridge Global Growth Leaders Fund^	
Class A	1.250%	Class A	1.300%
Class B	1.750%	Class B	1.800%
Class C	1.750%	Class C	1.800%
Class E	2.000%	Class E	2.050%
Class F	1.000%	Class F	1.050%
Class R	0.750%	Class R	0.800%
Class T	1.250%	Class T	1.300%
Class X	0.625%	Class X	0.650%
Premier Class	0.625%	Premier Class	0.650%
S Class Class P1	0.625% 0.625%	S Class Class P1	0.650% 0.550%
Class P2	0.625%	Class P2	0.650%
LM Class	None	LM Class	None
Class A (G)	1.250%		
Class B (G)	1.750%	FTGF ClearBridge Infrastructure Value Fund^	1.5000/
Class L (G)	1.750%	Class A Class B	1.500% 2.000%
Class GA	1.420%	Class C	2.000%
Class GE	2.170%	- Class E	2.250%
FTGF ClearBridge US Large Cap Growth Fund		Class F	1.250%
Class A	1.250%	Class R	1.000%
Class B	1.750%	Class T	1.500%
Class C	1.750%	Class X	0.750%
Class E	2.000%	Premier Class	0.750%
Class F	1.000%	S Class	0.600%
Class R	0.750%	Class P1	0.750%
Class T Class X	1.250% 0.625%	Class P2 LM Class	0.750% None
Premier Class	0.625%		None
S Class	0.525%	FTGF ClearBridge Global Infrastructure Income Fund	
Class P1	0.625%	Class A	1.500%
Class P2	0.625%	Class B	2.000%
LM Class	None	Class C	2.000%
Class A (G)	1.250%	Class E	2.250%
Class L (G)	1.750%	Class F Class R	1.250% 1.000%
Class GA	1.420%	- Class T	1.500%
FTGF ClearBridge US Aggressive Growth Fund		Class X	0.750%
Class A	1.300%	Premier Class	0.750%
Class B	1.800%	S Class	0.600%
Class C	1.800%	Class P1	0.750%
Class E	2.050%	Class P2	0.400%
Class F	1.050%	LM Class	None
Class R	0.800%	FTGF ClearBridge Global Sustainability Improvers Fund^	
Class T	1.300%	Class A	1.300%
Class X Premier Class	0.650% 0.650%	Class B	1.800%
S Class	0.650%	Class C	1.800%
Class P1	0.650%	Class E	2.050%
Class P2	0.650%	Class F	1.050%
LM Class	None	Class R	0.800%
Class A (G)	1.300%	Class T	1.300%
Class B (G)	1.800%	Class X Premier Class	0.650% 0.650%
Class L (G)	1.800%	S Class	0.650%
Class GA	1.420%	Class P1	0.650%
Class GE	2.170%	- Class P2	0.300%
FTGF ClearBridge Tactical Dividend Income Fund		LM Class	None
Class A	1.250%	FTCF D UC Co II Co O storic Francis	
Class B	1.750%	FTGF Royce US Small Cap Opportunity Fund	1.500%
Class C	1.750%	Class A Class B	2.000%
Class E	2.000%	Class C	2.000%
Class F	1.000%	Class E	2.250%
Class R	0.800%	Class F	1.250%
Class T Class X	1.250% 0.625%	Class R	1.000%
Premier Class	0.625%	Class T	1.500%
S Class	0.625%	Class X	0.750%
Class P1	0.625%	Premier Class	0.750%
Class P2	0.625%	S Class	0.600%
LM Class	None	Class P1	0.750%
FTCF ClassPuides UC Facility Contains billity Landous Founds		- Class P2	0.750%
FTGF ClearBridge US Equity Sustainability Leaders Fund^ Class A	1.200%	LM Class	None
Class B	1.700%	FTGF Royce US Smaller Companies Fund	
Class C	1.700%	Class A	1.500%
Class E	1.950%	Class B	2.000%
Class F	0.950%	Class C	2.000%
Class R	0.700%	Class E	2.250%
Class T	1.200%	Class F	1.250%
Class X	0.600%	Class R Class T	1.000% 1.500%
Premier Class	0.600%	Class X	0.750%
S Class	0.500%	Premier Class	0.750%
Class P1	0.500%	S Class	0.750%
Class P2	0.400% None	Class P1	0.750%
LM Class	None	- Class P2	0.750%
		LM Class	None
		Class A (G)	1.250%
		Class L (G)	1.750%
			· · · · · · · · · · · · · · · · · · ·

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

4. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
FTGF Royce Global Small Cap Premier Fund^		FTGF Martin Currie Global Emerging Markets Fund^	
Class A	1.500%	Class A	1.500%
Class B	2.000%	Class B	2.000%
Class C	2.000%	Class C	2.000%
Class E	2.250%	Class E	2.250%
Class F	1.250%	Class F	1.250%
Class R	1.000%	Class J	0.650%
Class T	1.500%	Class R	1.000%
Class X	0.750%	Class T	1.500%
Premier Class	0.750%	Class X	0.750%
S Class	0.750%	Premier Class	0.750%
Class P1	0.550%	S Class	0.750%
Class P2	0.750%	Class P1	0.750%
LM Class	None	Class P2	0.650%
		- LM Class	None
FTGF Martin Currie Global Long-Term Unconstrained Fund [^] Class A	1.500%	FTGF Martin Currie European Unconstrained Fund^	
Class B	2.000%	Class A	1.500%
Class C	2.000%	Class B	2.000%
Class E	2.250%	Class C	2.000%
Class F	1.250%	Class E	2.250%
Class R	1.000%	Class F	1.250%
Class T	1.500%	Class R	
		Class X	1.000% 0.750%
Class X	0.750%		
Premier Class	0.750%	Premier Class	0.750%
S Class	0.750%	S Class	0.750%
Class P1	0.750%	Class P1	0.650%
Class P2	0.650%	Class P2	0.750%
LM Class	None	LM Class	None
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^		FTGF Martin Currie Improving Society Fund [^]	
Class A	1.500%	Class A	1.500%
Class B	2.000%	Class B	2.000%
Class C	2.000%	Class C	2.000%
Class D	1.100%	Class E	2.250%
Class E	2.250%	Class F	1.250%
Class F	1.250%	Class R	1.000%
Class R	1.000%	Class T	1.500%
Class T	1.500%	Class X	0.750%
Class X	0.750%	Premier Class	0.750%
Premier Class	0.750%	S Class	0.750%
S Class	0.750%	Class P1	0.650%
Class P1	0.440%	Class P2	0.750%
Class P2	0.750%	LM Class	None
LM Class	None	- Franklin Responsible Income 2028 Fund^	
		Class A	0.60%
		Class D	1.15%
		Class K	0.60%
		Class X	0.20%
		Franklin Responsible Income 2029 Fund^	
		Class A	0.60%
		Class D	1.15%
		Class K	0.60%
		Class X	0.20%
		Class A	0.2070

In the tables above, the Management Fees provided for each Fund apply to any of the share classes listed in the relevant column that are offered by the Fund. Not all share classes are offered by each Fund and not all share classes were in issue as at current and prior financial year end. The Prospectus, as it may be amended or supplemented from time to time, indicates which share classes are offered by each Fund.

Pursuant to each Investment Management Agreement, the Manager shall be responsible for paying the fees and out-of-pocket expenses of the relevant Investment Manager.

The Manager has voluntarily agreed to waive a portion of their fees and/or reimburse for certain expenses so that the total expenses would not exceed certain voluntary expense limitations established for the Funds. The Manager, at its discretion, may revise or discontinue the voluntary waivers and/or expense reimbursements at any time.

For the financial years ended 28 February 2025 and 29 February 2024, the Management Fees waived, reimbursed and other expenses recouped were as follows:

	28 Fe	e year ended bruary 2025 n (000's)	29 Fe	e year ended bruary 2024 n (000's)
Fund name	Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped	Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped
FTGF Western Asset US Core Bond Fund	\$-	\$18	\$-	\$56
FTGF Western Asset US Core Plus Bond Fund	\$5	\$-	\$-	\$-
FTGF Western Asset Euro Core Plus Bond Fund^	€1	€15	€-	€-
FTGF Western Asset Global Multi Strategy Fund	\$13	\$6	\$2	\$1
FTGF Western Asset US High Yield Fund	\$8	\$8	\$1	\$1
FTGF Western Asset Global High Yield Fund	\$11	\$-	\$8	\$-
FTGF Western Asset Short Duration Blue Chip Bond Fund	\$15	\$-	\$2	\$-
FTGF Western Asset Global Core Plus Bond Fund^	\$3	\$-	\$10	\$-
FTGF Western Asset Macro Opportunities Bond Fund^	\$26	\$44	\$-	\$-
FTGF Western Asset US Corporate Bond Fund^	\$-	\$-	\$-	\$9
Western Asset UCITS SMASh Series Core Plus Completion Fund^	\$-	\$75	\$-	\$66
FTGF Western Asset Sustainable Global Corporate Bond Fund^	\$-	\$-	\$20	\$33
FTGF Brandywine Global High Yield Fund^	\$44	\$-	\$49	\$8
FTGF Brandywine Global Income Optimiser Fund	\$1	\$-	\$-	\$-
FTGF Brandywine Global Credit Opportunities Fund^	\$68	\$2	\$57	\$11
FTGF Brandywine Global Enhanced Absolute Return Fund^	\$-	\$10	\$-	\$27
FTGF Brandywine Global Multi-Sector Impact Fund^	\$44	\$14	\$54	\$16
FTGF Brandywine Global – US Fixed Income Fund^	\$24	\$-	\$19	\$1
FTGF ClearBridge Tactical Dividend Income Fund	\$31	\$-	\$46	\$-
FTGF ClearBridge Global Growth Leaders Fund	\$31	\$-	\$41	\$-
FTGF ClearBridge Global Sustainability Improvers Fund^	\$19	\$33	\$7	\$23

[^] Not authorised for sale to the public in Hong Kong.

4. Operating Expenses and Other Related Party Transactions – (continued)

For the year ended 28 February 2025 in (000's) For the year ended 29 February 2024 in (000's) Management Management Fee Fee Reimbursed and Other Expenses Recouped Reimbursed and Other Expenses Recouped Management Fee Waived Management Fee Waived **Fund name** FTGF Royce Global Small Cap Premier Fund^ \$33 \$31 \$41 \$13 ETGE Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ \$1 \$38 \$-\$-\$-FTGF Martin Currie Asia Long-Term Unconstrained Fund \$15 FTGF Martin Currie Global Long-Term Unconstrained Fund/ \$18 \$19 \$-FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ \$13 FTGF Martin Currie Global Emerging Markets Fund \$51 \$52 \$-\$-€-\$71 FTGF Martin Currie European Unconstrained Fund^ €27 €2 FTGF Martin Currie Improving Society Fund^ Franklin Responsible Income 2028 Fund^ Franklin Responsible Income 2029 Fund^ \$4 \$6 \$69 €23 €10 €22 €-

Amounts designated as "-" are either \$0/€0 or less than \$1,000/€1,000

Pursuant to each Investment Management Agreement, each Investment Manager is entitled to receive an investment management fee and each Investment Manager shall be responsible for paying the fees and out-of-pocket expenses of any Sub-Investment Managers out of its own Investment Management Fee (which may include "performance fees").

Under the terms of the Master Distribution Agreement between the Manager, the Company and Franklin Distributors, LLC (the "Master Distributor"), the Master Distributor is authorised to market, promote, offer and arrange for the sale and redemption of Shares of the Company (collectively, "distribution services"). In addition, the Master Distributor is authorised at its own costs and expenses to engage one or more distributors for the purpose of assisting it with carrying out in duties and responsibilities, provided the appointments of such other firms are made in accordance with the requirements of the Central Bank Rules. Under the terms of the Master Distribution Agreement between the Manager, the Company and the Master Distributor, the Master Distributor in such instances shall remain responsible to the Manager for the performance of its obligations under such agreement. The Master Distributor, in accordance with the requirements of the Central Bank, has appointed Franklin Templeton Investments (Asia) Limited ("FTIA") and Templeton Asset Management Ltd. ("TAM") as additional Distributors of the Funds. The Manager has also appointed itself and Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide certain distribution services.

The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by the Manager.

Shareholder Services Fee

Pursuant to the Management Agreement between the Company and the Manager, the Manager shall be entitled to receive a shareholder services fee out of the assets of the relevant Funds for its services, which shall accrue on each dealing day and be payable monthly in arrears (the "Shareholder Services Fees"). Under the Master Shareholder Servicing Agreement between the Manager, the Company and Franklin Distributors, LLC (the "Master Shareholder Servicing Agent"), the Master Shareholder Servicing Agent shall be entitled to receive from the Manager a shareholder services fee from certain of the share classes for their services as Shareholder Servicing Agent.

Under the terms of the Master Shareholder Servicing Agent Agreement, the Master Shareholder Servicing Agent is authorised at its own costs and expenses to engage one or more parties for the purpose of assisting it with carrying out in duties under the agreement, provided that the Master Shareholder Servicing Agent shall remain responsible to the Manager for the performance of its obligations under such agreement. Pursuant to this, the Master Shareholder Servicing Agent has appointed FTIA and TAM as additional Shareholder Servicing Agents of the Company. The Manager has authorised Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide shareholder services in respect of Taiwan.

The aggregate amount of Shareholder Services Fees paid by each share class shall be or has been equal to the following:

- (i) 0.15 per cent, per annum of the net asset value of FTGF Western Asset US Core Bond Fund, FTGF Western Asset US Core Plus Bond Fund, FTGF Western Asset Euro Core Plus Bond Fund^, FTGF Western Asset Global Multi Strategy Fund, FTGF Western Asset US High Yield Fund, FTGF Western Asset Global High Yield Fund, FTGF Western Asset Asian Opportunities Fund, FTGF Western Asset Short Duration Blue Chip Bond Fund, FTGF Western Asset Global Core Plus Bond Fund^, FTGF Western Asset Global Credit Fund^, FTGF Western Asset Multi-Asset Malti-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, FTGF Western Asset US Mortgage-Backed Securities Fund^, FTGF Brandywine Global Fixed Income Fund, FTGF Brandywine Global High Yield Fund^, FTGF Brandywine Global Opportunistic Fixed Income Fund, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Brandywine Global Multi-Sector Impact Fund^ and FTGF Brandywine Global US Fixed Income Fund^, and
- (ii) 0.35 per cent, per annum, of the net asset value of FTGF ClearBridge US Value Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge Global Dividend Income Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund^, FTGF ClearBridge Global Growth Leaders Fund^, FTGF ClearBridge Global Infrastructure Value Fund^, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce Global Small Cap Premier Fund^, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^, FTGF Martin Currie Global Emerging Markets Fund^, FTGF Martin Currie European Unconstrained Fund^ and FTGF Martin Currie Improving Society Fund^.

Shareholder Services Fees are payable on all classes except Class F Share Classes, Class J Share Classes, Class P1 and Class P2 Shares, Class Y Share Classes, Permier Share Classes, S Class Shares, LM Share Classes and Grandfathered Share Classes (each as defined in the Prospectus), nor these are payable on all share classes offered by FTGF Western Asset US Government Liquidity Fund, Western Asset UCITS SMASh Series Core Plus Completion Fund^, Franklin Responsible Income 2028 Fund^ and Franklin Responsible Income 2029 Fund^.

During the financial years ended 28 February 2025 and 29 February 2024, the Shareholder Services Fees waived were as follows:

	28 February 2025 in (000's)	29 February 2024 in (000's)
Fund name	Shareholder Services Fee Waived	Shareholder Services Fee Waived
FTGF Western Asset US Core Bond Fund	\$19	\$8
FTGF Western Asset US Core Plus Bond Fund	\$22	\$3
FTGF Western Asset Global Multi Strategy Fund	\$3	\$1
FTGF Western Asset US High Yield Fund	\$32	\$5
FTGF Western Asset Global High Yield Fund	\$47	\$35
FTGF Western Asset Asian Opportunities Fund	\$1	\$- \$-
FTGF Western Asset Macro Opportunities Bond Fund^	\$4	
FTGF Brandywine Global Fixed Income Absolute Return Fund^	\$1	\$-
FTGF Brandywine Global High Yield Fund^	\$12	\$2
FTGF Brandywine Global Income Optimiser Fund	\$2	\$-
FTGF Brandywine Global Credit Opportunities Fund^	\$3	\$4
FTGF ClearBridge US Value Fund	\$226	\$-
FTGF ClearBridge US Appreciation Fund	\$55	\$7
FTGF ClearBridge US Large Cap Growth Fund	\$21	\$-
FTGF ClearBridge US Aggressive Growth Fund	\$38	\$2
FTGF ClearBridge Tactical Dividend Income Fund	\$34	\$33
FTGF ClearBridge US Equity Sustainability Leaders Fund	\$217	\$96
FTGF ClearBridge Global Growth Leaders Fund FTGF ClearBridge Global Infrastructure Income Fund	\$2 \$64	\$2 \$2
FTGF Royce US Smaller Companies Fund	\$14	\$16
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^	\$-	\$2
FTGF Martin Currie Asia Long-Term Unconstrained Fund^	\$- \$-	\$2 \$1
FTGF Martin Currie Global Long-Term Unconstrained Fund^	\$28	\$8
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^	\$16	\$41
FTGF Martin Currie Global Emerging Markets Fund^	\$6	\$7
FTGF Martin Currie Improving Society Fund^	\$4	\$1
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Amounts designated as "-" are either \$0/€0 or less than \$1,000/€1,000

[^] Not authorised for sale to the public in Hong Kong

4. Operating Expenses and Other Related Party Transactions – (continued)

Additionally, certain operating expenses, including but not limited to, fees payable to subsidiaries of Franklin Templeton for the provision of governance support and reporting to the Board, insurance services to the Board and ongoing registration services for jurisdictions where the Funds are publicly offered. For the financial year ended 28 February 2025, these expenses amounted to \$1,019,558 (29 February 2024: \$1,037,845).

Related Parties

Directors' fees are not payable in respect of Jaspal Sagger, Craig Tyle and Elinor Murray who are employees of the Manager, the Investment Managers or their affiliates. Effective 30 August 2024, Jaspal Sagger was appointed as Director to the Board of Directors of FTIS. Save as disclosed above, none of the Directors has or has had any interest, direct or indirect, in any contract or arrangement subsisting at the date hereof which is significant in relation to the business of the Company.

As at 28 February 2025 and 29 February 2024, the Funds in the table below held investments in collective investment schemes which have appointed the same Manager, Investment Managers, or Sub-Investment Managers as the Fund, or have appointed a related party of that Manager, Investment Managers or Sub-Investment Managers.

Below is a table that shows the percentage ownership of such collective investment schemes held by the Company:

below is a table that shows the percentage ownership of such con	and the company.	28 Feb	oruary 2025	29 Feb	ruary 2024
Fund	Underlying Collective Investment Scheme	%	Value (000's)	%	Value (000's)
FTGF Western Asset US Core Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity				
FTGF Western Asset Euro Core Plus Bond Fund	Fund – Class WA (Distributing) Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	0.16%	\$4,044	0.12%	\$3,108
	Fund – Class WA (Distributing)	-	-	0.03%	€ 782
FTGF Western Asset Global Multi Strategy Fund	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US\$ Accumulating	13.34%	\$3,211	10.61%	\$3,139
FTGF Western Asset US High Yield Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.03%	\$882	0.02%	\$577
FTGF Western Asset Asian Opportunities Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity				
FTGF Western Asset Short Duration Blue Chip Bond Fund	Fund – Class WA (Distributing) Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	0.22%	\$5,439	0.22%	\$5,476
·	Fund – Class WA (Distributing)	0.18%	\$4,433	0.04%	\$1,097
FTGF Western Asset Global Core Plus Bond Fund^	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	3.15%	\$7,610	2.92%	\$10,594
FTGF Western Asset Global Core Plus Bond Fund^	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US\$ Accumulating	5.49%	\$1,322	4.37%	\$1,292
FTGF Western Asset Global Credit Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity				
FTGF Western Asset Macro Opportunities Bond Fund^	Fund – Class WA (Distributing) Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	0.06%	\$1,392	0.00%	\$69
	Fund – Class WA (Distributing)	-	-	1.57%	\$39,783
FTGF Western Asset Structured Opportunities Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.22%	\$5,530	0.85%	\$21,501
FTGF Western Asset US Mortgage-Backed Securities Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3.09%	\$77,894	0.69%	\$17,502
Western Asset UCITS SMASh Series Core Plus Completion Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity				
FTGF Brandywine Global Fixed Income Fund	Fund – Class WA (Distributing) Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	0.07%	\$1,645	0.01%	\$133
•	Fund – Class WA (Distributing)	0.05%	\$1,367	0.10%	\$2,596
FTGF Brandywine Global Fixed Income Absolute Return Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.16%	\$4,102	0.32%	\$8,090
FTGF Brandywine Global High Yield Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.12%	\$2,994	0.03%	\$718
FTGF Brandywine Global Opportunistic Fixed Income Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity				
FTGF Brandywine Global Income Optimiser Fund	Fund – Class WA (Distributing) Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	0.22%	\$5,563	0.14%	\$3,580
·	Fund – Class WA (Distributing)	1.23%	\$30,962	0.81%	\$20,461
FTGF Brandywine Global Credit Opportunities Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.02%	\$470	0.05%	\$1,264
FTGF Brandywine Global Multi-Sector Impact Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)		_	0.02%	\$579
FTGF Brandywine Global – US Fixed Income Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity				*
FTGF Royce US Small Cap Opportunity Fund	Fund – Class WA (Distributing) Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	0.03%	\$742	0.04%	\$1,040
	Fund – Class WA (Distributing)	1.31%	\$33,129	0.69%	\$17,542
FTGF Royce US Smaller Companies Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.07%	\$1,811	0.07%	\$1,681
FTGF Royce Global Small Cap Premier Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.00%	\$122	0.01%	\$209
FTGF Martin Currie Global Long-Term Unconstrained Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity				•
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	Fund – Class WA (Distributing) Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity	0.01%	\$198	0.06%	\$1,620
	Fund – Class WA (Distributing)	-	-	0.01%	\$142
FTGF Martin Currie Global Emerging Markets Fund^	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.00%	\$5	0.02%	\$420
Cross investments by Funds within the Company are disclosed in N	Note 13 to the financial statements				

Cross investments by Funds within the Company are disclosed in Note 13 to the financial statements.

Transaction costs

Transaction costs on purchases and sales of equities, collective investment schemes, futures contracts and options for the financial years ended 28 February 2025 and 29 February 2024 are detailed in the table below:

Fund name	28 February 2025 (000's)	29 February 2024 (000's)
FTGF Western Asset US Core Bond Fund	\$30	\$31
FTGF Western Asset US Core Plus Bond Fund	\$139	\$192
FTGF Western Asset Euro Core Plus Bond Fund	€-	€8
FTGF Western Asset Global Multi Strategy Fund	\$7	\$5
FTGF Western Asset US High Yield Fund	\$1	\$1
FTGF Western Asset Global High Yield Fund	\$-	\$-
FTGF Western Asset Asian Opportunities Fund	\$2	\$8
FTGF Western Asset Short Duration Blue Chip Bond Fund	\$10	\$18
FTGF Western Asset Global Core Plus Bond Fund^	\$8	\$12
FTGF Western Asset Global Credit Fund^	\$2	\$3
FTGF Western Asset Macro Opportunities Bond Fund^	\$-	\$6,442
FTGF Western Asset Multi-Asset Credit Fund^	\$25	\$25
FTGF Western Asset Structured Opportunities Fund^	\$12	\$8
FTGF Western Asset US Mortgage-Backed Securities Fund^	\$24	\$38

[^] Not authorised for sale to the public in Hong Kong.

4. Operating Expenses and Other Related Party Transactions – (continued)

Transaction costs – (continued)

Fund name	28 February 2025 (000's)	29 February 2024 (000's)
Western Asset UCITS SMASh Series Core Plus Completion Fund^	\$8	\$10
FTGF Brandywine Global Fixed Income Fund	\$-	\$15
FTGF Brandywine Global Fixed Income Absolute Return Fund^	\$9	\$8
FTGF Brandywine Global High Yield Fund^	\$1	\$1
FTGF Brandywine Global Opportunistic Fixed Income Fund	\$-	\$15
FTGF Brandywine Global Income Optimiser Fund	\$35	\$74
FTGF Brandywine Global Credit Opportunities Fund^	\$-	\$2
FTGF Brandywine Global Enhanced Absolute Return Fund^	\$-	\$8
FTGF Brandywine Global Multi-Sector Impact Fund^	\$-	\$1
FTGF Brandywine Global – US Fixed Income Fund^	\$2	\$2
FTGF ClearBridge Value Fund	\$348	\$350
FTGF ClearBridge US Appreciation Fund	\$8	\$6
FTGF ClearBridge US Large Cap Growth Fund	\$55	\$31
FTGF ClearBridge US Aggressive Growth Fund	\$13	\$11
FTGF ClearBridge Tactical Dividend Income Fund	\$5	\$5
FTGF ClearBridge US Equity Sustainability Leaders Fund	\$85	\$111
FTGF ClearBridge Global Growth Leaders Fund	\$23	\$9
FTGF ClearBridge Infrastructure Value Fund^	€528	€777
FTGF ClearBridge Global Infrastructure Income Fund	\$373	\$453
FTGF ClearBridge Global Sustainability Improvers Fund^	\$4	\$11
FTGF Royce US Small Cap Opportunity Fund	\$2,104	\$1,161
FTGF Royce US Smaller Companies Fund	\$87	\$94
FTGF Royce Global Small Cap Premier Fund^	\$5	\$4
FTGF Martin Currie Global Long-Term Unconstrained Fund^	\$63	\$99
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	\$-	\$18
FTGF Martin Currie Global Emerging Markets Fund^	\$35	\$22
FTGF Martin Currie European Unconstrained Fund^	€112	€81
FTGF Martin Currie Improving Society Fund^	\$17	\$8

Amounts designated as "-" are either \$0/€0/£0 or less than \$1,000/€1,000/£1,000.

Performance Fee

In addition to the Investment Management Fees described above, the Investment Manager may be entitled to receive a fee (a "Performance Fee") depending on the performance of the PF Class Shares (Performance Fee Classes, as indicated by "(PF)" in the name of the share class).

There have been no Performance Fees charged during the financial years ended 28 February 2025 and 29 February 2024, as there have been no active (PF) share classes in issue.

Administrator and Depositary Fees

The Bank of New York Mellon SA/NV, Dublin Branch acts as depositary (the "Depositary") and BNY Mellon Fund Services (Ireland) Designated Activity Company acts as administrator (the "Administrator") to all Funds in the Company. For administration, accounting, shareholder, trustee and depositary services, they collectively receive from the Funds a fee of up to 0.15% of the net asset value of each Fund.

Directors' Remuneration

Directors' fees and out-of-pocket expenses charged through profit and loss in the Statement of Comprehensive Income and which pertain to the financial year ended 28 February 2025 were \$170,000 (29 February 2024: \$198,000).

Directors' fees are not payable in respect of Jaspal Sagger, Craig Tyle and Elinor Murray who are employees of the Manager, the Investment Managers or their affiliates.

Auditors' Remuneration

Fees paid to the auditors, PricewaterhouseCoopers of €1,019,700 (excluding VAT), in respect of the financial year, relate to statutory audit of the financial statements of the Company (29 February 2024: €1,017,115 (excluding VAT)). The total audit fee for the Company as detailed within the Statement of Comprehensive Income on page 168 is inclusive of VAT at 23% and is presented in the presentational currency of the Company (US Dollar).

% Holding

% Holding

For the financial year ended 28 February 2025, out-of-pocket expenses paid to the auditors amounted to €12,600 (29 February 2024: €12,100).

Other Related Party Transactions

Below is a table that shows the percentage ownership of the significant shareholders that hold more than 20% of the issued share capital of the Fund:

Fund	28 February 2025	29 February 2024
FTGF Western Asset US Government Liquidity Fund	77.26	75.72
FTGF Western Asset US Core Bond Fund	28.30	21.36
FTGF Western Asset US Core Plus Bond Fund	21.92	_
FTGF Western Asset Euro Core Plus Bond Fund	_	82.67
FTGF Western Asset US High Yield Fund	40.24	30.69
FTGF Western Asset US High Yield Fund	33.59	20.49
FTGF Western Asset Global High Yield Fund	46.49	34.37
FTGF Western Asset Global High Yield Fund	_	23.37
FTGF Western Asset Asian Opportunities Fund	35.35	23.69
FTGF Western Asset Short Duration Blue Chip Bond Fund	30.66	26.95
FTGF Western Asset Short Duration Blue Chip Bond Fund	30.32	25.55
FTGF Western Asset Short Duration Blue Chip Bond Fund	_	22.55
FTGF Western Asset Global Core Plus Bond Fund^	84.20	66.32
FTGF Western Asset Global Credit Fund^	66.56	70.85
FTGF Western Asset Global Credit Fund^	32.03	25.18
FTGF Western Asset Multi-Asset Credit Fund^	30.04	31.37
FTGF Western Asset Structured Opportunities Fund^	93.06	83.11
FTGF Western Asset US Mortgage-Backed Securities Fund^	95.12	94.53
Western Asset UCITS SMASh Series Core Plus Completion Fund^	96.88	97.99
FTGF Brandywine Global Fixed Income Absolute Return Fund^	64.35	56.37
FTGF Brandywine Global High Yield Fund^	40.37	39.29
FTGF Brandywine Global High Yield Fund^	-	28.61
FTGF Brandywine Global Opportunistic Fixed Income Fund	59.35	52.74
FTGF Brandywine Global Opportunistic Fixed Income Fund	22.15	_
FTGF Brandywine Global Income Optimiser Fund	33.06	29.66
FTGF Brandywine Global Income Optimiser Fund	22.18	28.30
FTGF Brandywine Global Credit Opportunities Fund^	52.03	45.98
FTGF Brandywine Global Credit Opportunities Fund^	_	22.36
FTGF Brandywine Global Enhanced Absolute Return Fund^	_	91.03
FTGF Brandywine Global Multi-Sector Impact Fund^	_	100.00
FTGF Brandywine Global – US Fixed Income Fund^	90.64	100.00
FTGF ClearBridge US Appreciation Fund	36.08	31.30
FTGF ClearBridge US Aggressive Growth Fund	-	36.64

[^] Not authorised for sale to the public in Hong Kong.

4. Operating Expenses and Other Related Party Transactions – (continued)

Other Related Party Transactions – (continued)

Fund	% Holding 28 February 2025	% Holding 29 February 2024
FTGF ClearBridge US Aggressive Growth Fund		26.41
FTGF ClearBridge Tactical Dividend Income Fund	28.09	27.17
FTGF ClearBridge US Equity Sustainability Leaders Fund	47.99	39.28
FTGF ClearBridge Global Growth Leaders Fund	38.71	54.35
FTGF ClearBridge Global Growth Leaders Fund	34.09	_
FTGF ClearBridge Infrastructure Value Fund^	_	28.64
FTGF ClearBridge Global Infrastructure Income Fund	27.29	28.16
FTGF ClearBridge Global Infrastructure Income Fund	21.07	22.33
FTGF ClearBridge Global Sustainability Improvers Fund^	100.00	100.00
FTGF Royce US Small Cap Opportunity Fund	33.48	44.03
FTGF Royce Global Small Cap Premier Fund^	99.98	99.91
FTGF Martin Currie Global Long-Term Unconstrained Fund^	61.51	57.00
FTGF Martin Currie Global Long-Term Unconstrained Fund^	_	20.19
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	_	54.30
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	_	25.32
FTGF Martin Currie Global Emerging Markets Fund^	31.38	31.20
FTGF Martin Currie Global Emerging Markets Fund^	_	25.70
FTGF Martin Currie European Unconstrained Fund^	33.72	25.22
FTGF Martin Currie European Unconstrained Fund^	30.08	24.33
FTGF Martin Currie European Unconstrained Fund^	21.69	20.19
FTGF Martin Currie Improving Society Fund^	39.60	83.18
Franklin Responsible Income 2028 Fund^	36.83	36.32
Franklin Responsible Income 2029 Fund^	27.90	_

Amounts designated as "-" are 0.

5. Distributions to Holders of Redeemable Participating Shares

Distributing Share Classes

The letter in parentheses at the end of the name of each Distributing Share Class indicates a particular frequency of dividend declarations and dividend payments, as detailed in the following table.

Distributing Share Class Designation	Frequency of Dividend Declarations	Frequency of Dividend Payments
(D)	Daily	Monthly
(M)	Monthly	Monthly
(Q)	Quarterly	Quarterly (March, June, September, December)
(S)	Semi-Annually	Semi-Annually (March, September)
(A)	Annually	Annually (March)

For each Distributing Share Class of each Fixed Income Fund (Fixed Income Fund as defined on page 15), at the time of each dividend declaration: (1) all, or some portion of, net investment income, if any, will be declared as a dividend; and (2) all, or some portion, of realised and unrealised capital gains net of realised and unrealised capital losses may be, but is not required to be, declared as a dividend.

For each Distributing Share Class of each Equity Fund (Equity Fund as defined on page 15), at the time of each dividend declaration: all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

For each Distributing Share Class of each Multi-Asset Fund (Multi-Asset Fund as defined on page 15), at the time of each dividend declaration, all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

The Distributing Plus Share Classes may declare and pay distributions out of capital. Investors in these share classes should be aware that payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or of capital gains attributable to that original investment, and such distributions will result in a corresponding immediate decrease in the net asset value per share of the share class. The payment of distributions out of capital will accordingly lead to capital erosion and may be achieved by forgoing the potential for future capital growth.

During the financial year, the following Funds have paid distributions out of capital on Distributing Plus Share Classes:

	Distributions out of capital for the year ended 28 February 2025 (000's)	Distributions out of capital for the year ended 29 February 2024 (000's)
FTGF Western Asset US Core Plus Bond Fund – Class A US\$ Distributing (M) Plus	\$59	\$47
FTGF Western Asset US Core Plus Bond Fund – Class A AUD Distributing (M) (Hedged) Plus	\$4	\$9
FTGF Western Asset Global Multi Strategy Fund – Class A US\$ Distributing (M) Plus	\$43	\$19
FTGF Western Asset Global Multi Strategy Fund – Class A AUD Distributing (M) (Hedged) Plus	\$5	\$3
FTGF Western Asset Global Multi Strategy Fund – Class A HKD Distributing (M) Plus	\$1	\$1
FTGF Western Asset Global Multi Strategy Fund – Class A SGD Distributing (M) (Hedged) Plus	\$20	\$16
FTGF Western Asset Global Multi Strategy Fund – Class A ZAR Distributing (M) (Hedged) Plus	\$1,672	\$152
FTGF Western Asset US High Yield Fund – Class A US\$ Distributing (M) Plus	\$57	\$29
FTGF Western Asset US High Yield Fund – Class A HKD Distributing (M) Plus	\$1	\$-
FTGF Western Asset US High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	\$47	\$9
FTGF Western Asset Global High Yield Fund – Class A US\$ Distributing (M) Plus	\$110	\$109
FTGF Western Asset Global High Yield Fund – Class A AUD Distributing (M) (Hedged) Plus	\$112	\$108
FTGF Western Asset Global High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	\$48	\$42
FTGF Western Asset Asian Opportunities Fund – Class A US\$ Distributing (M) Plus	\$610	\$742
FTGF Western Asset Asian Opportunities Fund – Class A AUD Distributing (M) (Hedged) Plus	\$250	\$325
FTGF Western Asset Asian Opportunities Fund – Class A CNH Distributing (M) (Hedged) Plus	\$879	\$273
FTGF Western Asset Asian Opportunities Fund – Class A HKD Distributing (M) Plus	\$127	\$159
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) (Hedged) Plus	\$34	\$61
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) Plus	\$9	\$11
FTGF Western Asset Structured Opportunities Fund^ – Class D US\$ Distributing (M) Plus	\$1	\$3
FTGF Brandywine Global Fixed Income Fund – Class A AUD Distributing (M) (Hedged) Plus	\$5	\$3
FTGF Brandywine Global Income Optimiser Fund – Class A US\$ Distributing (M) Plus	\$277	\$434
FTGF Brandywine Global Income Optimiser Fund – Class A AUD Distributing (M) (Hedged) Plus	\$12	\$22
FTGF Brandywine Global Income Optimiser Fund – Class A CNH Distributing (M) Hedged Plus	\$15	\$16
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus	\$17	\$20
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus	\$17	\$29
FTGF Brandywine Global Income Optimiser Fund – Class A HKD Distributing (M) Plus	\$79	\$125
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus	\$305	\$482
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) Plus	\$30	\$55
FTGF ClearBridge Tactical Dividend Income Fund – Class A US\$ Distributing (M) Plus	\$60	\$60
FTGF ClearBridge Tactical Dividend Income Fund – Class A AUD Distributing (M) (Hedged) Plus	\$23	\$22
FTGF ClearBridge Tactical Dividend Income Fund – Class A CNH Distributing (M) (Hedged) Plus	\$3	\$2
FTGF ClearBridge Tactical Dividend Income Fund – Class A HKD Distributing (M) Plus	\$5 \$9	\$4 \$8
FTGF ClearBridge Tactical Dividend Income Fund – Class A SGD Distributing (M) (Hedged) Plus	\$9	\$8

[^] Not authorised for sale to the public in Hong Kong.

Distributions

Distributions

Notes to Financial Statements – (continued)

5. Distributions to Holders of Redeemable Participating Shares – (continued)

	out of capital for the year ended 28 February 2025 (000's)	out of capital for the year ended 29 February 2024 (000's)
FTGF ClearBridge Infrastructure Value Fund^ – Class A US\$ Distributing (M) (Hedged) Plus	€1,137	€1,909
FTGF ClearBridge Infrastructure Value Fund^ – Class A US\$ Distributing (M) Plus	€114	€-
FTGF ClearBridge Infrastructure Value Fund^ – Class A AUD Distributing (M) (Hedged) Plus	€67	€91
FTGF ClearBridge Infrastructure Value Fund^ – Class A CNH Distributing (M) (Hedged) Plus	€431	€867
FTGF ClearBridge Infrastructure Value Fund^ – Class A Euro Distributing (M) Plus	€80	€121
FTGF ClearBridge Infrastructure Value Fund^ – Class A SGD Distributing (M) (Hedged) Plus	€113	€156
FTGF ClearBridge Global Infrastructure Income Fund – Class A US\$ Distributing (M) Plus	\$1,124	\$1,335
FTGF ClearBridge Global Infrastructure Income Fund – Class A AUD Distributing (M) (Hedged) Plus	\$173	\$160
FTGF ClearBridge Global Infrastructure Income Fund – Class A CNH Distributing (M) (Hedged) Plus	\$39	\$38
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (M) (Hedged) Plus	\$187	\$173
FTGF ClearBridge Global Infrastructure Income Fund – Class A GBP Distributing (M) (Hedged) Plus	\$142	\$122
FTGF ClearBridge Global Infrastructure Income Fund – Class A HKD Distributing (M) Plus	\$17	\$26
FTGF ClearBridge Global Infrastructure Income Fund – Class A SGD Distributing (M) (Hedged) Plus	\$1,429	\$1,363
FTGF ClearBridge Global Infrastructure Income Fund – Premier Class US\$ Distributing (M) Plus	\$1,759	\$965
FTGF ClearBridge Global Infrastructure Income Fund – Class P2 US\$ Distributing (M) Plus	\$104	\$71
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ – Class A US\$ Distributing (M) Plus	\$-	\$7
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ – Class A AUD Distributing (M) (Hedged) Plus	\$-	\$5
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^ – Class A HKD Distributing (M) Plus	\$-	\$4
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class A AUD Distributing (M) Plus	\$3	\$8
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class A SGD Distributing (M) Plus	\$-	\$1
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class D US\$ Distributing (M) Plus	\$-	\$5
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class D AUD Distributing (M) (Hedged) Plus	\$-	\$2
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class D SGD Distributing (M) (Hedged) Plus	\$1	\$4

Amounts designated as "-" are either \$0/€0 or less than \$1,000/€1,000.

The Distributing Plus (e) and Distributing Plus (u) Share Classes offered by certain of the Funds may charge certain fees and expenses to capital rather than income. Charging all or part of the fees and expenses to capital will result in income being increased for distribution; however, the capital that these Distributing Plus (e) and Distributing Plus (u) Share Classes have available for investment in the future, and capital growth, may be reduced. Shareholders should note that there is an increased risk that on the redemption of shares of Distributing Plus (e) and Distributing Plus (u) Share Classes, shareholders may not receive back the full amount invested. For investors in Distributing Plus (e) and Distributing Plus (u) Share Classes, this may result in the erosion of investors' capital investment notwithstanding the performance of the relevant Fund, or capital gains attributable to that original investment, which will likely diminish the value of future returns. The increased dividend payout as a result of charging fees and expenses to capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. The higher level of dividend payout under this charging mechanism will result in a corresponding immediate decrease in the net asset value of the share classes on the ex-dividend date. Shareholders should note that to the extent expenses are charged to capital, some or all of the distributions made by the Distributing Plus (e) and Distributing Plus (u) Share Classes should be considered to be a form of capital reimbursement. All expenses of the Distributing Plus (e) Share Classes have been charged to capital.

During the financial year, the following Funds have charged fees and expenses to capital on Distributing Plus (e) Share Classes:

	Fees and expenses charged to capital for the year ended 28 February 2025 (000's)	Fees and expenses charged to capital for the year ended 29 February 2024 (000's)
FTGF Western Asset Global Multi Strategy Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	\$3	\$3
FTGF Western Asset Global Multi Strategy Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$1	\$1
FTGF Western Asset Short Duration Blue Chip Bond Fund – Class P2 US\$ Distributing (M) Plus (e)	\$194	\$138
FTGF Western Asset Short Duration Blue Chip Bond Fund – Class P2 Euro Distributing (M) (Hedged) Plus (e)	\$42	\$24
FTGF Western Asset Short Duration Blue Chip Bond Fund – Class P2 GBP Distributing (M) (Hedged) Plus (e)	\$794	\$520
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A US\$ Distributing (M) Plus (e)	\$847	\$1,965
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A AUD Distributing (M) (Hedged) Plus (e)	\$99	\$221
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A CNH Distributing (M) (Hedged) Plus (e) FTGF Western Asset Macro Opportunities Bond Fund^ – Class A Euro Distributing (M) (Hedged) Plus (e)	\$13 \$30	\$31 \$81
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A GBP Distributing (M) (Hedged) Plus (e)	\$61	\$136
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A HKD Distributing (M) (fledged) Flus (e)	\$-	\$130
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A JPY Distributing (M) Plus (e)	\$3	\$2
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A SGD Distributing (M) (Hedged) Plus (e)	\$147	\$374
FTGF Western Asset Macro Opportunities Bond Fund^ – Class A SGD Distributing (M) Plus (e)	\$-	\$-
FTGF Western Asset Macro Opportunities Bond Fund^ – Class X US\$ Distributing (M) Plus (e)	\$18	\$87
FTGF Western Asset Macro Opportunities Bond Fund^ – Class X GBP Distributing (M) (Hedged) Plus (e)	\$8	\$19
FTGF Western Asset Macro Opportunities Bond Fund^ – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$81	\$201
FTGF Western Asset Multi-Asset Credit Fund^ – Class A US\$ Distributing (M) Plus (e)	\$ -	\$1
FTGF Western Asset Multi-Asset Credit Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$-	\$-
FTGF Western Asset US Mortgage-Backed Securities Fund – Class A US\$ Distributing (M) Plus (e)	\$- \$1 117	\$– \$1,265
FTGF Brandywine Global Income Optimiser Fund – Class A US\$ Distributing (M) Plus (e) FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	\$1,117 \$404	\$1,265 \$436
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) (SH) Plus (e)	\$-	\$-
FTGF Brandywine Global Income Optimiser Fund — Class A GBP Distributing (M) (Hedged) Plus (e)	\$69	\$82
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus (e)	\$305	\$231
FTGF Brandywine Global Income Optimiser Fund – Class X US\$ Distributing (M) Plus (e)	\$99	\$113
FTGF Brandywine Global Income Optimiser Fund – Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	\$-	\$-
FTGF Brandywine Global Income Optimiser Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	\$43	\$99
FTGF Brandywine Global Income Optimiser Fund – Class X GBP Distributing (M) (Hedged) Plus (e)	\$14	\$29
FTGF Brandywine Global Income Optimiser Fund – Premier Class US\$ Distributing (M) Plus (e)	\$75	\$103
FTGF Brandywine Global Income Optimiser Fund – Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	\$-	\$-
FTGF Brandywine Global Income Optimiser Fund – Premier Class Euro Distributing (M) (Hedged) Plus (e)	\$152	\$226
FTGF Brandywine Global Income Optimiser Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$1 \$10	\$17
FTGF Brandywine Global Income Optimiser Fund – Class P2 US\$ Distributing (Q) Plus (e) FTGF Brandywine Global Income Optimiser Fund – Class P2 Euro Distributing (M) (Hedged) Plus (e)	\$10	\$1 \$22
FTGF Brandywine Global Income Optimiser Fund – Class F2 Edito Distributing (M) (Hedged) Plus (e)	\$20 \$-	\$22 \$1
FTGF Brandwine Global Income Optimiser Fund – LM Class US\$ Distributing (M) Plus (e)	\$1	\$-
FTGF Brandywine Global Income Optimiser Fund – LM Class Euro Distributing (O) (Hedgaed) (SH) Plus (e)	\$-	\$-
FTGF Brandywine Global Income Optimiser Fund – LM Class Euro Distributing (Q) (Hedged) Plus (e)	\$159	\$125
FTGF Brandywine Global Enhanced Absolute Return Fund^ – Class X GBP Distributing (M) (Hedged) Plus (e)	\$-	\$-
FTGF Brandywine Global Multi-Sector Impact Fund^ – Class A US\$ Distributing (M) Plus (e)	\$1	\$1
FTGF Brandywine Global Multi-Sector Impact Fund^ – Class P1 Euro Distributing (M) (Hedged) Plus (e)	\$-	\$-
FTGF ClearBridge Tactical Dividend Income Fund – Class A US\$ Distributing (M) Plus (e)	\$-	\$-
FTGF ClearBridge Tactical Dividend Income Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	\$-	\$-
FTGF ClearBridge Tactical Dividend Income Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	\$1	\$1
FTGF ClearBridge Infrastructure Value Fund^ – Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e) FTGF ClearBridge Infrastructure Value Fund^ – Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	€391 €26	€383 €37
FTGF ClearBridge Global Infrastructure Income Fund – Class A US\$ Distributing (M) Plus (e)	\$758	\$1,068
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (A) Plus (e)	\$-	\$2
	4	¥2

[^] Not authorised for sale to the public in Hong Kong

5. Distributions to Holders of Redeemable Participating Shares – (continued)

	rees and expenses charged to capital for the year ended 28 February 2025 (000's)	rees and expenses charged to capital for the year ended 29 February 2024 (000's)
FTGF ClearBridge Global Infrastructure Income Fund – Class X US\$ Distributing (M) Plus (e)	\$15	\$69
FTGF ClearBridge Global Infrastructure Income Fund – Class X Euro Distributing (Q) (Hedged) Plus (e)	\$7	\$14
FTGF ClearBridge Global Infrastructure Income Fund – Class X GBP Distributing (Q) (Hedged) Plus (e)	\$3	\$3
FTGF ClearBridge Global Infrastructure Income Fund – S Class US\$ Distributing (Q) Plus (e)	\$36	\$17
FTGF ClearBridge Global Infrastructure Income Fund – S Class Euro Distributing (Q) (Hedged) Plus (e)	\$2	\$-
FTGF ClearBridge Global Infrastructure Income Fund – S Class Euro Distributing (Q) Plus (e)	\$1	\$-
FTGF ClearBridge Global Infrastructure Income Fund – S Class GBP Distributing (Q) (Hedged) Plus (e)	\$7	\$1
FTGF ClearBridge Global Infrastructure Income Fund – S Class GBP Distributing (Q) Plus (e)	\$19	\$3
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class A US\$ Distributing (M) Plus (e)	\$23	\$90
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class A Euro Distributing (M) Plus (e)	\$2	\$8
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ – Class P1 GBP Distributing (M) Plus (e)	\$1	\$3

Amounts designated as "-" are either \$0/€0 or less than \$1,000/€1,000.

Accumulating Share Classes

With respect to Accumulating Share Classes, it is intended that, in the normal course of business, distributions will not be declared and that any net investment income attributable to each Accumulating Share Class will be accumulated daily in the respective net asset value per share of each respective share class.

6. Share Capital and Redeemable Participating Shares

Share Capital

The Company was incorporated with an initial share capital of Euro 39,000 represented by 39,000 subscriber shares of no par value. All but three of the subscriber shares have been repurchased by the Company. Shareholders of these three subscriber shares are entitled to attend and vote at all of the meetings of the Company, but are not entitled to participate in the dividends or net assets of any Fund or of the Company.

Redeemable Participating Shares

The share capital of the Company shall at all times equal the net asset value. The Directors are empowered to issue up to five hundred billion shares of no par value in the Company at the net asset value per share on such terms as they may see fit. There are no rights of pre-emption upon the issue of shares in the Company.

Each of the shares entitles the Shareholder to participate equally on a pro rata basis in the dividends, where applicable, and net assets of the Fund in respect of which they are issued, save in the case of dividends declared prior to becoming a shareholder.

The proceeds from the issue of shares shall be applied in the books of the Company to the relevant Fund and shall be used in the acquisition on behalf of the relevant Fund of assets in which the Fund may invest. The records and accounts of each Fund shall be maintained separately.

Each Fund has different share classes offered as indicated in the Company's Prospectus. These different classes of shares differ principally in terms of their sales charges, fees, rates of expenses, distribution policy, and currency denomination. Investors are thus able to choose a share class that best suits their investment needs, considering the amount of investment and anticipated holding period.

Each share class is designated as a Distributing Share Class or an Accumulating Share Class. Accumulating Share Classes do not distribute net income, net realised or net unrealised capital gains whereas Distributing Share Classes will distribute at certain intervals, which will vary depending on the letter in parentheses at the end of the name of the Distributing Share Class, as explained under Note 5 - Distributions to Holders of Redeemable Participating Shares. In addition, the Company has subscriber shares outstanding. The subscriber shares do not entitle the holders to participate in the assets of appreciated the participation of the participation

Each Fund may offer share classes designated in currencies other than the base currency of the Fund. For each such share class, unless indicated by "(Hedged)" in the name of the share class, the relevant Investment Manager and Sub-Investment Manager will not employ any techniques to hedge the share class's exposure to changes in exchange rates between the base currency of the Fund and the currency of the share class.

Class A Shares are available to all investors. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class AX Shares are available to all investors. Following the relevant initial offer period, the subscription price per share shall be the NAV per share next determined plus an initial charge of up to 1.5%. Class B, C, D, E and K Shares are available to all investors who are clients of dealers appointed by a distributor with respect to such shares. Commission payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class F Shares are available to professional investors and investors with a discretionary investment agreement with a dealer appointed by the distributor with respect to such shares. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with the distributor with respect to such shares. Class J Shares are for Japanese distribution, at the discretion of the Directors or distributors. For the FTGF Western Asset Structured Opportunities Fund, Class M Shares are available to professional Investors and investors with a discretionary investment agreement with a dealer or other entity appointed by a Distributor with respect to such shares. For all other Funds, Class M Shares are available to professional investors, platforms which are not allowed to accept and retain trail commissions, and investors with a discretionary investment agreement with a Dealer or other entity appointed by a Distributor with respect to such shares. Class R Shares are available to all investors who have a fee-based arrangement with an intermediary from whom they have received a personal recommendation in relation to their investment in the Funds. S Class Shares (formerly Class U, re-named on 31 May 2024) are available to an investor who makes a minimum initial investment of at least US\$50,000,000 in the relevant sub-fund, unless the investor satisfies either of the following criteria: (i) at least US\$1,000,000,000 (or equivalent in other currency), in aggregate, invested in, or committed to (by way of a letter of intent), Franklin Templeton's EU domiciled collective investment schemes; and/or (ii) at least US\$5,000,000,000 (or equivalent in other currency), in currency), in aggregate, of assets under, or committed to (by way of a letter of intent), the management of Franklin Templeton globally; provided that any such eligible institutional investor in (i) or (ii) above may not receive and retain any trail, commission, rebate, or other similar fees (referred to as inducements). Class T Shares are for Taiwanese distribution, at the discretion of the Directors or Distributors. Class X Shares are available to dealers, portfolio managers or platforms which, according to regulatory requirements or based on fee arrangements with their clients, are not allowed to accept and retain trail commissions; and institutional investors (for investors in the European Union, this means "Eligible Counterparties" as defined under MIFID II) investing for their own account. Class Y Shares are available to institutional investors at the discretion of the Directors or distributors. BW LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group or clients of such members. LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group, or clients of such members. For the Franklin Templeton group, or clients of such members based in the European Union, BW Premier Share Classes are available at the discretion of the Directors or distributors to "Eligible Counterparties" as defined under MIFID II; for investors based outside the European Union, BW Premier Share Classes are available to institutional investors at the discretion of the Directors or distributors or to qualifying investors who are members of the Franklin Templeton group or clients of such members. For investors based in the European Union, Premier Share Classes are available to "Eligible Counterparties" as defined under MIFID II; for investors based outside the European Union, Premier Share Classes are available to institutional investors

For Class P1 (available from 31 May 2024), unless otherwise indicated in the relevant Supplement, it is intended that the Directors will accept applications from institutional investors investing a minimum of U\$\$10,000,000 in Class P1 Shares for a limited time until the total net asset value of the relevant Share Class(es) of the Fund (excluding seed capital) reaches U\$\$100,000,000 (or equivalent in other currency), or such other amounts as specifically determined by the Manager and disclosed on the Franklin Templeton website. For Class P2 (available from 31 May 2024), unless otherwise indicated in the relevant Supplement, it is intended that the Directors will accept applications from institutional investors, intermediaries, distributors, platforms and/or brokers/dealers investing a minimum of U\$\$5,000,000 in Class P2 Shares for a limited time until the total net asset value of the relevant Share Class(es) of the Fund (excluding seed capital) reaches U\$\$200,000,000 (or equivalent in other currency), or such other amounts as specifically determined by the Manager and disclosed on the Franklin Templeton website.

For share classes that include "(Hedged)" in their name after the currency denomination, it is intended that such share classes will be hedged against movements in exchange rates between the currency of the share class and the base currency of the relevant Fund. Certain share classes in Funds managed by Brandywine Global Investment Management, LLC are hedged relative to an index, as indicated by the inclusion of an "(IH)" in the Share Class name. The Funds managed by Brandywine Global Investment Management, LLC and the FTGF ClearBridge Infrastructure Value Fund managed by ClearBridge Investments (North America) Pty Limited offer portfolio hedged share classes, as indicated by the inclusion of a "(PH)" in the share class name. Certain Funds offer share classes that may pay a performance fee, as indicated by "(PF)" in the name of the share class. A selective hedged share class version, as indicated by the inclusion of a "(SH)" in the share class name, is available in respect of certain share classes of FTGF Brandywine Global Income Optimiser Fund.

Certain Funds also have issued shares of Grandfathered Share Classes, as indicated by the inclusion of "GA", "GE", "GP" or "(G)" in the name of the share class. The Grandfathered Share Classes are available only to unitholders of the affiliated funds. The Grandfathered Class Shares are closed to any subsequent subscriptions, both by existing shareholders in the share class and by new investors, except that shares may continue to be acquired through (1) dividend reinvestment; (2) automatic conversions from a Class B (G) Share Class of the Fund to a Class A (G) Share Class of the same Fund; and (3) exchanges of shares of a Grandfathered Share Class with the same letter designation. Notwithstanding the foregoing, as indicated in the Fund Supplements, certain Grandfathered Share Classes for certain Funds may be made available for subsequent subscriptions by existing shareholders in the share class in the sole discretion of the Directors.

^ Not authorised for sale to the public in Hong Kong

Under current Irish law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997 (as amended). On that basis, the Company will not generally be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption repurchase, cancellation, transfer of shares or on the ending of a 'Relevant Period', a 'Relevant Period' being an eight year period beginning with the acquisition of the shares by the Shareholders and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

No Irish tax will arise on the Company in respect of chargeable events in respect of

- a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided an appropriate valid declaration is in place, or the Company has been authorised by Irish Revenue to make gross payments in the absence of appropriate declarations; and
- (ii) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

In addition, any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event

In the absence of an appropriate declaration, the Company will be liable to Irish tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received may be subject to taxes, including withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Fund or its shareholders.

8. Cash and Cash Equivalents and Margin Accounts

Cash and cash equivalents are valued at their face value with interest accrued, where applicable. The cash and cash equivalents and cash overdraft balances of any Fund are held with the Depositary. "Margin accounts and restricted cash" in the Statement of Financial Position represent margin deposits, cash collateral and realised gains and losses on futures contracts not yet delivered. As at 28 February 2025, margin deposits and cash collateral, held in relation to OTCs and exchange traded derivatives trading, were held with the following brokers: Bank of America Merrill Lynch, Barclays, BNY, Citi, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley and UBS (29 February 2024: Bank of America Merrill Lynch, BNP Paribas, BNY, Citi, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley and UBS).

9. Commitments and Contingent Liabilities

There were no significant commitments or contingent liabilities as at 28 February 2025 and 29 February 2024.

The Company has policies designed to ensure that its service providers act in the Funds' best interests when executing decisions to deal on behalf of those Funds in the context of managing the Funds' portfolios. For these purposes, all reasonable steps must be taken to obtain the best possible result for the Funds, taking into account price, costs, speed, likelihood of execution and settlement, order size and nature, or any other consideration relevant to the execution of the order. Any cash rebates received from a broker or dealer in consideration of Fund brokerage transactions directed to that broker or dealer will not be retained by the Investment Manager, the Sub-Investment Manager or any of their connected persons. The Company will not bear the costs of external research obtained by the Investment Managers and the Sub-Investment Managers. Such costs will be borne by the relevant Investment Manager or Sub-Investment Manager. Information about the Funds' execution policies is available to Shareholders at no charge upon request.

During the financial years ended 28 February 2025 and 29 February 2024, Royce & Associates, LP ("Royce") entered into soft commission arrangements with brokers, but reimbursed the relevant Funds for any research costs incurred as part of such arrangements

11. Exchange Rates

The following exchange rates were used in these financial statements to obtain the equivalent US Dollar, Euro and British Pound amounts for the respective Funds with US Dollar, Euro and British Pound based currencies, respectively:

Exchange rates as at

Exchange rates as at

	Currency	28 February 2025	29 February 2024
USD Based Funds	Argentine Peso	1,221.8909*	1,059.2180*
	Australian Dollar	1.6116	1.5385
	Brazilian Real	5.8877	4.9711
	British Pound	0.7950	0.7922
	Canadian Dollar	1.4468	1.3572
	Chinese Renminbi (CNH)	7.2952	7.2064
	Chinese Renminbi (CNY)	7.2832	7.1933
	Colombian Peso	4,153.8200	3,925.0000
	Czech Koruna	24.1842	23.4451
	Danish Krone	7.1894	6.8965
	Dominican Peso	n/a	58.6500
	Egyptian Pound	50.6500	42.2500
	Euro	0.9640	0.9252
	Hong Kong Dollar	7.7771	7.8295
	Hungarian Forint	388.4419 87.5038	363.2263
	Indian Rupee		82.9163
	Indonesian Rupiah Jamaican Dollar	16,580.0000 157.5000	15,715.0000 155.9966
	Japanese Yen	150.5350	149.9200
	Malaysian Ringgit	4.4625	4.7455
	Mexican Peso	20.5540	17.0443
	New Zealand Dollar	1.7868	1.6424
	Norwegian Krone	11.2633	10.6213
	Philippine Peso	57.9925	56.2150
	Polish Zloty	4.0452	3.9931
	Russian Ruble	89.3750	91.5000
	Saudi Riyal	3.7503	3.7503
	Singapore Dollar	1.3515	1.3456
	South African Rand	18.7100	19.1800
	South Korean Won	1.462.9000	1.331.6000
	Swedish Krona	10.7671	10.3664
	Swiss Franc	0.9030	0.8844
	Taiwan Dollar	32.8125	31.6095
	Thai Baht	34.1725	35.8650
	Turkish Lira	36.4848	31.2315
	United Arab Emirates Dirham	3.6728	3.6730
	Uruguayan Peso	n/a	39.1450
	6	Exchange rates as at	Exchange rates as at
FUD December	Currency	28 February 2025	29 February 2024
EUR Based Funds	Australian Dollar Brazilian Real	1.6718 6.1076	1.6628 5.3728
	British Pound	0.8247	0.8562
	Canadian Dollar	1.5008	1.4668
	Danish Krone	7.4579	7.4537
	Japanese Yen	7.4379 n/a	162.0336
	Norwegian Krone	n/a	11.4795
	Polish Zloty	n/a	4.3157
	South African Rand	n/a	20.7298
	Swedish Krona	11.1693	11.2040
	Swiss Franc	0.9367	0.9558
	United States Dollar	1.0374	1.0808
		Exchange rates as at	Exchange rates as at
	Currency	28 February 2025	29 February 2024
GBP Based Funds	United States Dollar	1.2579	1.2623
* Discounted daily rate, based	on ARS Egy EgWgt Impli (UNOFFICIAL) Index, as pe	r instructions from FTIS.	

12. Risk Exposure and Risk Management

Following its appointment as the UCITS management company of the Company, with responsibility for managing the Company and for certain investment management, administration and distribution functions in respect of the Company as set out in the UCITS Regulations, FTIS (the "Manager") has made the decision to delegate some, but not all investment management activities to relevant Investment Managers and/or Sub-Investment Managers, provided that the Manager remains responsible to the Funds for the performance of their agreed upon obligations (please refer to the General Information pages for the line-up of Investment Managers and Sub-Investment Managers for each Fund, as applicable, as per the Prospectus).

The Company, in conjunction with the Manager and the Investment Managers, has determined that certain of its material risks are market risk, credit risk and liquidity risk. In respect of the use of financial derivative instruments, the risks are counterparty risk, credit risk, increased margin calls and unlimited risk of loss. Further details of these and other risks are set out below and in the Prospectus under "Risk Factors".

Market risk includes market price risk, foreign currency risk, interest rate risk and other price risk.

Market price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The maximum price risk resulting from the ownership of financial instruments is determined by the fair value of financial instruments. The Investment Managers or Sub-Investment Managers may consider the asset allocation of the portfolios in order to minimise the risk associated with particular countries, industry sectors or securities while continuing to follow each Fund's investment objective as outlined in the applicable Fund supplement to the Prospectus. Risk is managed by each Investment Manager or Sub-Investment Manager, as applicable, through careful selection of securities and other financial instruments within specified limits and investment mandates. Details of each Fund's investment policies are outlined in the applicable Fund supplement to the Prospectus. Details of each Fund's financial assets and financial liabilities are presented on the Statement of Financial Position.

Foreign currency risk is the risk that the value of a financial instrument will fluctuate because of changes in the rate of exchange between the currency in which the financial asset or financial liability is denominated and the functional currency of the Funds. The value of the investments of a Fund denominated in a currency other than the functional currency may rise and fall due to exchange rate fluctuations by the relevant currencies. There is a risk that large exchange rate fluctuations may have a significant impact on the performance of the Funds.

Where a Fund holds investments in a currency other than that Fund's functional currency, the relevant Investment Manager or Sub-Investment Manager may manage foreign currency risk by either hedging foreign currency into the functional currency of the Fund or alternatively by diversifying investments across multiple currencies using a multi-bank foreign exchange trading network.

Interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rate. The Funds which hold fixed interest rate debt securities and overdraft positions are exposed to interest rate risk where the value of these securities or loans may fluctuate as a result of a change in interest rates. Holdings in floating and variable rate securities may also be subject to interest rate risk although to a lesser degree. Cash assets held via the Depositary have the potential to yield interest income, the level of which will fluctuate according to the prevailing level of market interest rates.

The Equity Funds generally do not invest in any interest bearing securities other than cash balances held with the Depositary. Cash assets yield interest income, the level of which will fluctuate according to the prevailing level of market interest rates. As a result, the Equity Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates on its financial assets and financial liabilities.

The Fixed Income Funds and the Multi-Asset Funds invest in interest bearing financial assets and financial liabilities which expose them to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on their financial positions and cash flows. The value of investments in fixed rate interest bearing securities may be subject to price volatility due to changes in interest rates. Fluctuations in market interest rates will impact upon the level of interest received by a Fund.

An increase in interest rates will generally reduce the value of debt securities that are issued and outstanding, while a decline in interest rates will generally increase the value of debt securities that are issued and outstanding. The magnitude of these price fluctuations will be greater when the maturity of the outstanding securities is longer. Changes in the value of securities held by a Fund when interest rates change mean that a Fund's net asset value per share can go up or down because of the effect on the value of the Fund's portfolio of debt securities.

The Manager to each Fixed Income Fund monitors the interest-rate environment and evaluates risks on major strategies. Interest rate risk is controlled by monitoring maturities and duration relative to the Funds' benchmarks. Techniques such as key rate duration measurement are used to evaluate portfolio curve exposures.

Details of each Fixed Income Fund's weighted average yield, weighted average years to maturity and an analysis of fixed and non-interest bearing securities are set out in Notes 12.1(b) and 12.1(c) below.

The risks involved with investing in Equity Funds include changing economic conditions, industry and company conditions and security selection. Fixed Income Funds and Multi-Asset Funds are also subject to interest rate risk, credit risk, maturity risk and market risk. International securities are subject to changing exchange rates, less liquid markets and political and economic instability depending on the country. Developing markets are subject to these same risks however it may be to a greater degree. For the purpose of efficient portfolio management, the Funds may enter into exchange traded or over-the-counter ("OTC") derivatives, including but not limited to, futures, swaps, forwards, options and warrants and may enter into stock lending agreements.

The Investment Management and Portfolio Oversight Committee ("IMPOC" or the "Committee") has been established within Franklin Templeton to oversee the delegation of investment management responsibilities for all Funds. The Committee is comprised of members who, as a group, have experience and specialised knowledge in such areas as investment management including equity, fixed income and derivatives; investment analysis and reporting; risk management; and compliance. The Committee, on behalf of the Manager, has been responsible for overseeing that the Funds are managed within the terms of the Funds' investment guidelines and limits set out in the Prospectus and the UCITS Regulations as well as the relevant Investment Manager's or Sub-Investment Managers, as applicable, report to the Committee matters arising in relation to the monitoring of certain material risks arising from a Fund's investments in financial instruments.

12.1 Market Risk

Each Fund using financial derivative instruments ("FDI"s) seeks to limit the market risk and leverage created through the use of derivatives by using either the commitment approach or by using a sophisticated risk measurement technique known as "value-at-risk" (the "VaR approach"). Each Fund using FDI (other than FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund and FTGF Brandywine Global Credit Opportunities Fund^) use the commitment approach. FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund and FTGF Brandywine Global Credit Opportunities Fund^ use the VaR approach. FTGF Brandywine Global Enhanced Absolute Return Fund^, FTGF Western Asset Macro Opportunities Bond Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ used the VaR approach up to the date when they ceased trading on 17 July 2024, 29 October 2024 and 19 December 2024, respectively.

The Manager employs a risk management process to enable it to accurately measure, monitor and manage the risks attached to FDI positions

The commitment approach calculates leverage by measuring the market value of the underlying exposures of derivatives relative to the relevant Fund's Net Asset Value. VaR is a statistical methodology that seeks to predict, using historical data, the likely maximum loss that a Fund could suffer, calculated to a specific (e.g., "one tailed" 99 per cent) confidence level. FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^a and FTGF Brandywine Global Multi-Sector Impact Fund^a use or have used (up to the date of their respective termination) an "absolute" VaR model where the measurement of VaR is relative to the Net Asset Value of the Fund. A VaR model has certain inherent limitations and it cannot be relied upon to predict or guarantee that the size or frequency of losses incurred by a Fund will be limited to any extent. As the VaR model relies on historical market data as one of its key inputs, if current market conditions differ from those during the historical observation period, the effectiveness of the VaR model in predicting the VaR of a Fund may be materially impaired. Investors may suffer serious financial consequences under abnormal market conditions.

The effectiveness of the VaR model could be impaired in a similar fashion if other assumptions or components comprised in the VaR model prove to be inadequate or incorrect.

Western Asset Management Company Limited and Western Asset Management Company, LLC ("Western Asset") calculate VaR at a 99% confidence level for a 1 day time horizon using an appropriate sample of historical data. The table below indicates the absolute VaR for the Funds:

Fund	As at 28 February 2025	As at 28 February 2024
FTGF Western Asset Macro Opportunities Bond Fund^	n/a	2.36%
FTGF Western Asset Multi-Asset Credit Fund^	0.71%	1.10%
FTGF Western Asset Structured Opportunities Fund^	0.30%	0.81%
Western Asset UCITS SMASh Series Core Plus Completion Fund^	0.96%	1.47%

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

Brandywine Global Investment Management, LLC ("Brandywine") calculates VaR at a 95% confidence level for a 1 day time horizon using 2 years of historical data. The table below indicates the absolute VaR for the Funds:

Fund	As at 28 February 2025	As at 28 February 2024
FTGF Brandywine Global Fixed Income Absolute Return Fund^	0.55%	0.77%
FTGF Brandywine Global Income Optimiser Fund	0.48%	0.62%
FTGF Brandywine Global Credit Opportunities Fund^	0.30%	0.50%
FTGF Brandywine Global Enhanced Absolute Return Fund^	n/a	1.23%
FTGF Brandywine Global Multi-Sector Impact Fund^	n/a	0.61%

Where FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ use or have used (up to the date of their respective termination) an absolute VaR model, in accordance with the requirements of the Central Bank, each of these Funds is or has been subject to an absolute VaR limit of 20% of the Fund's Net Asset Value. However, each of these Funds may from time to time experience or may have experienced (up to the date of their termination, respectively) a change in Net Asset Value over a 20 day holding period greater than 20% of Net Asset Value.

In addition to using the VaR approach, the Manager of FTGF Western Asset Macro Opportunities Bond Fund^, FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ and FTGF Brandywine Global Multi-Sector Impact Fund^ monitor or has been monitoring (up to the date of their termination, respectively) the leverage levels on a daily basis to monitor changes due to market movements. In addition, the respective Investment Managers and/or Sub-Investment Managers of each of these Funds shall carry out pre-trade testing to consider the impact that the trade would have on the relevant Fund's overall leverage and to consider the risk/ reward levels of the trade.

The lowest, average and highest VaR levels, at a 99% confidence level for a 20 day time horizon, for relevant Western Asset and Brandywine Funds, were as follows:

For the year ended 28 February 2025

Fund	Minimum	Average	Maximum
FTGF Western Asset Macro Opportunities Bond Fund^	3.15%	9.21%	12.58%
FTGF Western Asset Multi-Asset Credit Fund^	3.24%	4.12%	5.26%
FTGF Western Asset Structured Opportunities Fund^	1.34%	2.19%	3.96%
Western Asset UCITS SMASh Series Core Plus Completion Fund^	4.52%	5.89%	7.24%
FTGF Brandywine Global Fixed Income Absolute Return Fund^	2.66%	4.28%	6.89%
FTGF Brandywine Global Income Optimiser Fund	2.85%	3.54%	4.70%
FTGF Brandywine Global Credit Opportunities Fund^	1.89%	2.58%	3.79%
FTGF Brandywine Global Enhanced Absolute Return Fund^	0.94%	7.90%	8.83%
FTGF Brandywine Global Multi-Sector Impact Fund^	0.04%	3.43%	4.48%

For the year ended 29 February 2024

Fund	Minimum	Average	Maximum
FTGF Western Asset Macro Opportunities Bond Fund^	7.65%	12.29%	19.71%
FTGF Western Asset Multi-Asset Credit Fund^	4.88%	5.71%	7.25%
FTGF Western Asset Structured Opportunities Fund^	2.52%	3.25%	5.16%
Western Asset UCITS SMASh Series Core Plus Completion Fund^	4.55%	7.71%	9.37%
FTGF Brandywine Global Fixed Income Absolute Return Fund^	4.77%	5.59%	7.45%
FTGF Brandywine Global Income Optimiser Fund	3.87%	5.10%	5.84%
FTGF Brandywine Global Credit Opportunities Fund^	2.11%	4.52%	8.80%
FTGF Brandywine Global Enhanced Absolute Return Fund^	7.64%	8.23%	8.83%
FTGF Brandywine Global Multi-Sector Impact Fund^	3.39%	4.51%	5.24%

For Funds using VaR, leverage is calculated as the sum of the notionals of the derivatives used.

Average levels of leverage employed were as follows:

Fund	For the year ended 28 February 2025	For the year ended 28 February 2024
FTGF Western Asset Macro Opportunities Bond Fund^	966.85%*	1,522.96%
FTGF Western Asset Multi-Asset Credit Fund^	58.36%	95.37%
FTGF Western Asset Structured Opportunities Fund^	23.06%	24.33%
Western Asset UCITS SMASh Series Core Plus Completion Fund^	277.34%	415.50%
FTGF Brandywine Global Fixed Income Absolute Return Fund^	153.57%	191.10%
FTGF Brandywine Global Income Optimiser Fund	31.71%	64.20%
FTGF Brandywine Global Credit Opportunities Fund^	6.86%	72.85%
FTGF Brandywine Global Enhanced Absolute Return Fund^	104.95%*	130.53%
FTGF Brandywine Global Multi-Sector Impact Fund^	36.42%*	74.62%

^{*} up to the date when respective Fund ceased trading.

Stress testing is the examination of the potential effects on a Fund's financial condition of a set of specific changes in risk factors, relating to exceptional but possible events. Western Asset take a conservative approach by applying stress tests that are beyond the range of reasonably likely occurrences. Western Asset expect (although there is no assurance) that if FTGF Western Asset US Government Liquidity Fund is able to withstand stress tests that are beyond the range of reasonably likely occurrences, that the Net Asset Value per share (or any particular class of share) of this Fund, would remain stable in the event of reasonable negative market events.

A scenario based stress test can be used to meet the sensitivity analysis requirement of FRS 102. FRS 102 does not prescribe a specific basis point movement or percentage movement for sensitivity analyses. Accordingly for the purposes of this annual report, the monetary impact on FTGF Western Asset US Government Liquidity Fund of an instantaneous 25 basis points increase in short-term interest rates is shown:

	FTGF Western Asset US Government Liquidity Fund
As at 28 February 2025	(\$379,240)
As at 29 February 2024	(\$223,701)

(a) Market Price Risk

Each Fund's market price risk is monitored, but not managed, relative to an index. The indices as at 28 February 2025 and 29 February 2024 are outlined overleaf.

The following tables set out the index for each Fund, except for FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, and quantify the probable impact to the value of the net asset value for each Fund based on positive and negative movement in the index, including one year beta for each Fund. Beta is a measure of a Fund's holdings' volatility in relation to the market or index. While beta offers a clear, quantifiable measure, it does not incorporate new information, and past price movements are not accurate predictors of the future.

[^] Not authorised for sale to the public in Hong Kong

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(a) Market Price Risk – (continued)

As at 28 February 2025

,				asset value due in index (000's)
Fund	Index	Currency	Positive 5%*	Negative 5%*
FTGF Western Asset US Government Liquidity Fund	FTSE Treasury Bill 1-Month	USD	28,210	(28,210)
FTGF Western Asset US Core Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	5,427	(5,427)
FTGF Western Asset US Core Plus Bond Fund	Bloomberg U.S. Aggregate Bond Index	USD	13,628	(13,628)
FTGF Western Asset Global Multi Strategy Fund	50% Bloomberg Global Aggregate Index (Gross-Hedged) (USD) / 25% Bloomberg US Corporate High Yield Index (Gross) (USD) / 25% JP Morgan EMBI Global Diversified Index (Gross) (USD), previously ICE			
	BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity	USD	10,937	(10,937)
FTGF Western Asset US High Yield Fund	Bloomberg U.S. Corporate High Yield Bond Index 2% Issuer Capped	USD	4,571	(4,571)
FTGF Western Asset Global High Yield Fund	Bloomberg Global High Yield Index Currency Hedged (USD)	USD	2,417	(2,417)
FTGF Western Asset Asian Opportunities Fund	Markit iBoxx Asian Local Bond Index	USD	9,048	(9,048)
FTGF Western Asset Short Duration Blue Chip Bond Fund ***	ICE BofA U.S. Treasury 1-10 Years Index	USD	4,261	(4,261)
FTGF Western Asset Global Core Plus Bond Fund^	Bloomberg Global Aggregate Index Currency Hedged (USD)	USD	7,302	(7,302)
FTGF Western Asset Global Credit Fund^	Bloomberg Global Aggregate Credit Index Currency Hedged (USD)	USD	1,344	(1,344)
FTGF Western Asset US Mortgage-Backed Securities Fund^ FTGF Brandywine Global Fixed Income Fund	Bloomberg U.S. Mortgage Backed Securities Index FTSE World Government Bond Index (CH in USD), previously FTSE	USD	61,637	(61,637)
	World Govt Bond Index (USD)	USD	4,330	(4,330)
FTGF Brandywine Global High Yield Fund^	Bloomberg Global High Yield Index	USD	1,795	(1,795)
FTGF Brandywine Global Opportunistic Fixed Income Fund	FTSE World Government Bond Index	USD	13,141	(13,141)
FTGF Brandywine Global – US Fixed Income Fund^	Bloomberg U.S. Aggregate	USD	2,248	(2,248)
FTGF ClearBridge US Value Fund	Russell 1000 Value Index	USD	56,554	(56,554)
FTGF ClearBridge US Appreciation Fund	S&P 500 Index	USD	9,081	(9,081)
FTGF ClearBridge US Large Cap Growth Fund	Russell 1000 Growth Index	USD	90,390	(90,390)
FTGF ClearBridge US Aggressive Growth Fund	Russell Midcap Growth NR (USD), previously Russell 3000 Growth (USD) Index	USD	5,866	(5,866)
FTGF ClearBridge Tactical Dividend Income Fund	Dow Jones U.S. Select Dividend Index (Total)	USD	1,081	(1,081)
FTGF ClearBridge US Equity Sustainability Leaders Fund	Russell 3000 Index	USD	45,373	(45,373)
FTGF ClearBridge Global Growth Leaders Fund	MSCI AC World Net Index	USD	1,467	(1,467)
FTGF ClearBridge Infrastructure Value Fund^	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	EUR	34,101	(34,101)
FTGF ClearBridge Global Infrastructure Income Fund	OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation)	USD	31,732	(31,732)
FTGF ClearBridge Global Sustainability Improvers Fund^	MSCI World Value Net Index	USD	276	(276)
FTGF Royce US Small Cap Opportunity Fund	Russell 2000 Value Index	USD	50,524	(50,524)
FTGF Royce US Smaller Companies Fund	Russell 2000 Index	USD	4,159	(4,159)
FTGF Royce Global Small Cap Premier Fund^	MSCI AC World Index Small Cap Net Index	USD	252	(252)
FTGF Martin Currie Global Long-Term Unconstrained Fund^	MSCI AC World Net Index	USD	1,383	(1,383)
FTGF Martin Currie Global Emerging Markets Fund^	MSCI Emerging Markets Net Index	USD	1,474	(1,474)
FTGF Martin Currie European Unconstrained Fund^	MSCI Europe Net Index	EUR	5,229	(5,229)
FTGF Martin Currie Improving Society Fund^ **	Benchmark Not Available	USD	n/a	n/a
Franklin Responsible Income 2028 Fund^ ***	30% Bloomberg Euro High Yield 3-5 Yr + 70% Bloomberg Euro Corporate 3-5 Yr	EUR	4,052	(4,052)
Franklin Responsible Income 2029 Fund^ ****	Benchmark Not Available	EUR	4,052 n/a	(4,052) n/a
Trankini Responsible income 2029 Funda	DETICITION NOT AVAILABLE	LUK	II/d	II/d

- * The most probable outcome is based on a +5% outperformance or -5% underperformance against the actual current year benchmark performance.
- ** Benchmark N/A, therefore beta history not available for the Fund.
- *** Fund does not have an index as a benchmark, therefore a substitute Index was used as an indicator for the beta calculation.
- **** Fund does not have 1-year of performance; therefore, beta is not available for the Fund.

As at 29 February 2024

Impact on net asset value due to movement in index (000's) Positive 5%* Index Currency Negative 5% Fund FTSE Treasury Bill 1-Month FTGF Western Asset US Government Liquidity Fund (10,180) 10,180 Bloomberg U.S. Aggregate Bond Index Bloomberg U.S. Aggregate Bond Index FTSE Euro Broad Investment-Grade Bond Index FTGF Western Asset US Core Bond Fund FTGF Western Asset US Core Plus Bond Fund (11,022) (50,192) USD 11,022 USD 50,192 FTGF Western Asset Euro Core Plus Bond Fund (2,988) FTGF Western Asset Global Multi Strategy Fund FTGF Western Asset US High Yield Fund ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Bloomberg U.S. Corporate High Yield Bond Index 2% Issuer Capped USD 258,671 (258,671)(4,844) USD 4,844 FTGF Western Asset Global High Yield Fund Bloomberg Global High Yield Index Currency Hedged (USD) USD 2,912 (2,912) FTGF Western Asset Asian Opportunities Fund FTGF Western Asset Short Duration Blue Chip Bond Fund ** Markit iBoxx Asian Local Bond Index ICE BofA U.S. Treasury 1-10 Years Index (12,363) (16,291) USD 12,363 USD 16,291 FTGF Western Asset Global Core Plus Bond Fund Bloomberg Global Aggregate Index Currency Hedged (USD) USD 9,585 (9,585) Bloomberg Global Aggregate Credit Index Currency Hedged (USD) Bloomberg U.S. Mortgage Backed Securities Index FTGF Western Asset Global Credit Fund^ FTGF Western Asset US Mortgage-Backed Securities Fund^ USD 1,328 (1,328)USD (55,874) 55,874 FTGF Brandywine Global Fixed Income Fund FTSE World Government Bond Index USD 11,323 (11,323) (1,321) (16,124) FTGF Brandywine Global High Yield Fund^ FTGF Brandywine Global Opportunistic Fixed Income Fund Bloomberg Global High Yield Index FTSE World Government Bond Index USD 1,321 USD 16,124 n/a (60,956) FTGF Brandywine Global - US Fixed Income Fund^ * Bloomberg U.S. Aggregate USD 60.956 FTGF ClearBridge Value Fund FTGF ClearBridge US Appreciation Fund Russell 1000 Value Index USD S&P 500 Index (8,644) USD 8,644 FTGF ClearBridge US Large Cap Growth Fund Russell 1000 Growth Index USD 94,800 (94,800) FTGF ClearBridge US Aggressive Growth Fund FTGF ClearBridge Tactical Dividend Income Fund Russell 3000 Growth Index USD 9.027 (9,027)Dow Jones U.S. Select Dividend Index (Total) USD (1,264) 1,264 FTGF ClearBridge US Equity Sustainability Leaders Fund Russell 3000 Index USD 71,499 (71,499) FTGF ClearBridge Global Growth Fund^ FTGF ClearBridge Infrastructure Value Fund^ MSCI AC World Net Index (859) USD 859 OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation) EUR 42,112 (42,112) FTGF ClearBridge Global Infrastructure Income Fund OECD G7 CPI + 5.5%. CPI: Consumer Price Index (Inflation) USD 7,715 (7,715) FTGF ClearBridge Global Sustainability Improvers Fund^ *** MSCI World Value Net Index USD n/a n/a FTGF Royce US Small Cap Opportunity Fund USD 32,566 (32,566) Russell 2000 Value Index FTGF Royce US Smaller Companies Fund Russell 2000 Index MSCI AC World Index Small Cap Net Index (4,581) (233) USD 4,581 FTGF Royce Global Small Cap Premier Fund^ USD 233 FTGF Martin Currie Global Long-Term Unconstrained Fund^ MSCI AC World Net Index 8,500 (8,500)

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(a) Market Price Risk – (continued)

As at 29 February 2024 – (continued)

			to movement in index (000's)		
Fund	Index	Currency	Positive 5%*	Negative 5%*	
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	50% MSCI AC Asia Pacific Ex Japan Equity REITS Net Index /50% MSCI				
	AC Asia Pacific Ex Japan/UTILITIES Net Index	USD	948	(948)	
FTGF Martin Currie Global Emerging Markets Fund^	MSCI Emerging Markets Net Index	USD	1,714	(1,714)	
FTGF Martin Currie European Unconstrained Fund^	MSCI Europe Net Index	EUR	13,292	(13,292)	
FTGF Martin Currie Improving Society Fund^ ***	Benchmark Not Available	USD	n/a	n/a	
Franklin Responsible Income 2028 Fund^ **	30% Bloomberg Euro High Yield 3-5 Yr + 70% Bloomberg Euro				
	Corporate 3-5 Yr	EUR	4,325	(4,325)	

^{*} The most probable outcome is based on a +5% outperformance or -5% underperformance against the actual current year benchmark performance.

The sensitivity analysis set out above should not be used as an indication of future performance.

The market price risk sensitivity analysis for FTGF Western Asset Macro Opportunities Bond Fund^ (as of the year ended 29 February 2024, as it ceased trading during the financial year ended 28 February 2025), FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Fixed Proportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ (as of the year ended 29 February 2024, as it ceased trading during the financial year ended 28 February 2025) and FTGF Brandywine Global Multi-Sector Impact Fund^ (as of the year ended 29 February 2024, as it ceased trading during the financial year ended 28 February 2025) has been incorporated into the calculation of the market risk using the VaR approach (Note 12.1 above).

(b) Foreign Currency Risk

A portion of the financial assets of the Funds are denominated in currencies other than the US Dollar, Euro and British Pound (the functional currencies of the Funds) with the effect that the Statement of Financial Position and total return can be significantly affected by currency movements.

Western Asset have a strong bias to hedge all foreign currencies into the functional currency of the Fund's portfolio. Western Asset will typically leave only a small portion of the portfolio unhedged, and then only if the outlook strongly suggests that currency risk is attractive. In other portfolios, hedges are implemented whenever a currency is seen to be at risk of depreciating by more than the cost of the hedge transaction. Western Asset may cross-hedge into non-functional currencies – when permitted by guidelines, under severe limits (typically less than 5% of the portfolio), and seeking to reflect an exposure relative to the benchmark.

The following tables set out the Funds' net exposure to foreign currency as at 28 February 2025 and 29 February 2024.

Amounts represented below primarily are monetary assets and monetary liabilities except for investments in non-interest bearing securities, which include equities, which are non-monetary assets. Amounts noted below for forward foreign currency contracts represent the values to be received under the currency contracts and include foreign exchange hedging transactions. Whilst amounts noted for other derivatives represent the unrealised appreciation/(depreciation) at year end.

As at 28 February 2025

Currency		restments in xed Interest Securities (000's)	vestments in able Interest Securities (000's)	N	estments in Ion-Interest g Securities (000's)	vard Foreign cy Contracts (000's)	Other D	Derivatives (000's)	Net C	Other Assets/ (Liabilities) (000's)	,	Total Net Asset Value (000's)
FTGF Western Asset US Government Liqu	idity	Fund										
United States Dollar	\$	1,018,211	\$ 687,039	\$	-	\$ -	\$	_	\$	(24,494)	\$	1,680,756
Total	\$	1,018,211	\$ 687,039	\$	_	\$ _	\$	-	\$	(24,494)	\$	1,680,756
FTGF Western Asset US Core Bond Fund												
United States Dollar	\$	67,113	\$ 27,824	\$	4,044	\$ -	\$	393	\$	(1,472)	\$	97,902
Total	\$	67,113	\$ 27,824	\$	4,044	\$ -	\$	393	\$	(1,472)	\$	97,902
FTGF Western Asset US Core Plus Bond Fu	ınd											
Australian Dollar Brazilian Real British Pound Canadian Dollar Chinese Renminbi Euro Indian Rupee Japanese Yen Malaysian Ringgit Mexican Peso Swiss Franc United States Dollar	\$	2,662 - - - 1,652 - - - 174,156	\$ - - - - - - - - - 59,976	\$	- - - - - - - - -	\$ 2,153 (2,731) (1,501) 426 (2,656) (1,094) (1,682) 304 - (88) (1) 6,806	\$	- - 5 - - 86 - - - 671	\$	77 87 263 122 158 284 48 194 25 247 - 8,124	\$	2,230 18 (1,233) 548 (2,498) (810) 18 584 25 159 (1) 249,733
Total	\$	178,470	\$ 59,976	\$	-	\$ (64)	\$	762	\$	9,629	\$	248,773

^{**} Fund does not have an index as a benchmark, therefore a substitute Index was used as an indicator for the beta calculation.

^{***} Fund does not have 1-year of performance; therefore, beta is not available for the Fund.

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2025 – (continued) Currency		stments in ed Interest Securities (000's)	restments in able Interest Securities (000's)	N	estments in on-Interest g Securities (000's)	ward Foreign ncy Contracts (000's)	Other I	Derivatives (000's)	Net O	ther Assets/ (Liabilities) (000's)	А	Total Net sset Value (000's)
FTGF Western Asset Global Multi Strategy	/ Fund									<u></u>		
Australian Dollar	\$	_	\$ _	\$	_	\$ 45,552	\$	_	\$	_	\$	45,552
Brazilian Real		1,684	-		-	-		-		25		1,709
British Pound		9,979	11,236		-	(21,603)		38		1,780		1,430
Canadian Dollar Chinese Renminbi		_	_		_	(2.202)		-		2		2 (2,392)
Colombian Peso		_	_		_	(2,392)		_		74		74
Czech Koruna		-	_		-	_		-		35		35
Euro		20,689	7,158		-	(24,923)		(208)		682		3,398
Indian Rupee		2,076	-		-	(2,338)		_		69		(193)
Indonesian Rupiah Japanese Yen		2,391	_		_	4,046		_		44		2,435 4,046
Mexican Peso		4,657	_		_	(3,092)		_		398		1,963
Polish Zloty		3,983	-		-	672		-		78		4,733
Singapore Dollar		-	_		-	717		-		_		717
South African Rand		2,957	-		-	23,762		_		(1,470)		25,249
Swiss Franc Taiwan Dollar		_	_		_	59,528 (3,025)		_		(1)		59,527 (3,025)
United States Dollar		115,198	34,852		3,211	(77,361)		(300)		20,463		96,063
Total	\$	163,614	\$ 53,246	\$	3,211	\$ (457)	\$	(470)	\$	22,179	\$	241,323
FTGF Western Asset US High Yield Fund												
British Pound	\$	_	\$ _	\$	_	\$ 13	\$	_	\$	_	\$	13
Euro		-	-		-	1,347		-		-		1,347
Hong Kong Dollar		-	_		-	-		-		(1)		(1)
Singapore Dollar		70.700	16 200		-	2,909		-		(173)		2,736
United States Dollar	_	70,788	16,390		957	(4,264)		60		(1,073)		82,858
Total	\$	70,788	\$ 16,390	\$	957	\$ 5	\$	60	\$	(1,247)	\$	86,953
FTGF Western Asset Global High Yield Fur	nd											
Australian Dollar	\$	-	\$ _	\$	-	\$ 3,433	\$	-	\$	2	\$	3,435
British Pound		506	553		-	(39)		_		220		1,240
Euro Hong Kong Dollar		2,254	105		2	2,291		_		62 (1)		4,712 1
Indonesian Rupiah		_	_		_	_		_		43		43
Russian Ruble		-	-		-	_		-		70		70
Singapore Dollar		_	-		-	1,369		_		- ()		1,369
United States Dollar	-	30,120	6,899		186	(7,080)		92		(298)		29,919
Total	\$	32,880	\$ 7,557	\$	188	\$ (26)	\$	92	\$	98	\$	40,789
FTGF Western Asset Asian Opportunities	Fund											
Australian Dollar	\$	-	\$ -	\$	-	\$ 8,285	\$	-	\$	17	\$	8,302
Chinese Renminbi		37,739	_		-	28,712		-		934		67,385
Euro		22 770	_		_	3,487		_		- 358		3,487
Indian Rupee Indonesian Rupiah		23,779 13,847	_		_	_		_		358 86		24,137 13,933
Malaysian Ringgit		28,627	_		_	_		_		319		28,946
Philippine Peso		12,881	-		-	_		-		86		12,967
Singapore Dollar		9,445	7,592		-	6,992		_		251		24,280
South Korean Won Swiss Franc		26,776	-		-	(2,973)		21		811		24,635
Thai Baht		18,332	_		_	15 _		_		- 95		15 18,427
United States Dollar		6,241	-		5,439	(44,605)		-		(630)		(33,555)
Total	\$	177,667	\$ 7,592	\$	5,439	\$ (87)	\$	21	\$	2,327	\$	192,959
FTGF Western Asset Short Duration Blue C	Chip Bo	ond Fund										
British Pound	\$	19,424	\$ 4,903	\$	-	\$ 45,555	\$	-	\$	1,293	\$	71,175
Euro		76,048	8,432		-	(75,791)		140		1,945		10,774
Japanese Yen Swedish Krona		_	_		-	(243) 5,735		_		192 56		(51) 5,791
Swiss Franc		_	_		_	4,405		_		165		4,570
United States Dollar		48,778	11,933		4,433	21,541		(182)		(99)		86,404
Total	\$	144,250	\$ 25,268	\$	4,433	\$ 1,202	\$	(42)	\$	3,552	\$	178,663

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency		vestments in xed Interest Securities (000's)	vestments in able Interest Securities (000's)		vestments in Non-Interest ng Securities (000's)		ward Foreign ncy Contracts (000's)	Other	Derivatives (000's)	Net O	ther Assets/ (Liabilities) (000's)		Total Net Asset Value (000's)
FTGF Western Asset Global Core Plus Bond	d Fur	nd^											
Australian Dollar Brazilian Real British Pound	\$	2,810 1,836 6,884	\$ - - 136	\$	- - -	\$	(2,073) (44) (8,330)	\$	(10) - 9	\$	277 33 359	\$	1,004 1,825 (942)
Canadian Dollar Chinese Renminbi Euro		1,674 - 14,561	- - 5,299		- - -		69,016 (11,569) (24,074)		- - (74)		191 (1) 626		70,881 (11,570) (3,662)
Indonesian Rupiah Japanese Yen Mexican Peso		1,204 10,196 1,896	- - -		- - -		(9,605) (953)		- 67 -		105 139 44		1,309 797 987
Norwegian Krone Polish Zloty South African Rand South Korean Won		1,628 1,626 1,761 1,716	- - -		- - -		(572) (1,622) (662) (1,748)		- - -		35 31 89 55		1,091 35 1,188 23
United States Dollar	_ \$	29,924	4,980	ď	8,932	ď	(8,442)	· r	179	ď	(1,208)	ď	34,365
Total	<u>></u>	77,716	\$ 10,415	\$	8,932	\$	(678)	\$	171	\$	775	\$	97,331
FTGF Western Asset Global Credit Fund^							(1.55)						
British Pound Canadian Dollar Euro Japanese Yen	\$	791 - 9,496 -	\$ 1,062 - 3,933 -	\$	- - -	\$	(1,967) (5) (8,354) (26)	\$	- (81) -	\$	118 - 28 31	\$	4 (5) 5,022 5
United States Dollar	_	8,626	1,688		1,392		10,372		55		(33)		22,100
Total	\$	18,913	\$ 6,683	\$	1,392	\$	20	\$	(26)	\$	144	\$	27,126
FTGF Western Asset Multi-Asset Credit Fu	nd^												
Australian Dollar Brazilian Real British Pound	\$	- 1,683 2,063	\$ - - 1,844	\$	- - -	\$	2,239 (1,141) 277,530	\$	(14) (774) 75	\$	130 90 215	\$	2,355 (142) 281,727
Canadian Dollar Chinese Renminbi Euro		- - -	- - 1,877		- - -		16,931 (4,303) 50,283		- (322)		853 255 757		17,784 (4,048) 52,595
Indian Rupee Jamaican Dollar Japanese Yen		3,139 198 –	- - -		- - -		(3,187) – 25,967		- - -		92 6 –		44 204 25,967
Mexican Peso New Zealand Dollar Swedish Krona		1,039 - -	- - -		- - -		(1,557) - - 4,140		89 - -		729 8 2		300 8 2 4,140
Swiss Franc Turkish Lira United States Dollar		_ _ 227,044	- 137,680		- - -		(362,564)		984		2 22,941		2 26,085
Total	\$	235,166	\$ 141,401	\$	_	\$	4,338	\$	38	\$	26,080	\$	407,023
FTGF Western Asset Structured Opportuni	ities	Fund^											
Euro Swiss Franc	\$	_	\$ _ _	\$	_ _	\$	1,339 73	\$	_	\$	-	\$	1,339 73
United States Dollar	_	99,709	397,095		15,274		(1,405)		(1,088)		4,205		513,790
Total	\$	99,709	\$ 397,095	\$	15,274	\$	7	\$	(1,088)	\$	4,205	\$	515,202
FTGF Western Asset US Mortgage-Backed	Secu	ırities Fund^											
United States Dollar	\$	1,136,665	\$ 87,935	\$	77,894	\$	_	\$	1,668	\$	(83,775)	\$	1,220,387
Total	\$	1,136,665	\$ 87,935	\$	77,894	\$	_	\$	1,668	\$	(83,775)	\$	1,220,387
Western Asset UCITS SMASh Series Core F		Completion Fu											
Australian Dollar Brazilian Real British Pound	\$	94 -	\$ - - -	\$	- - -	\$	32 601 (376)	\$	(69) 4	\$	12 5 52	\$	44 631 (320)
Canadian Dollar Chinese Renminbi Euro		- - -	- - -		- - -		132 (829) (220)		- - -		11 - 18		143 (829) (202)
Indian Rupee Japanese Yen Mexican Peso		233 –	- - -		- - -		316 538		- - -		6 6 94		239 322 632
Norwegian Krone Swiss Franc		- - -	- - -		- - -		154 (348)		- - - 43		-		154 (348)
United States Dollar	_	13,727	1,669		1,645		(3)		42		771		17,851
Total	\$	14,054	\$ 1,669	\$	1,645	\$	(3)	\$	(23)) \$	975	\$	18,317

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency		estments in ed Interest Securities (000's)		restments in able Interest Securities (000's)	N	estments in lon-Interest g Securities (000's)	ward Foreign acy Contracts (000's)	Other D	Derivatives (000's)	Net Ot	ther Assets/ (Liabilities) (000's)	А	Total Net sset Value (000's)
FTGF Brandywine Global Fixed Income Fu	ınd												
Australian Dollar British Pound	\$	1,586	\$	-	\$	-	\$ (409) (3,071)	\$	-	\$	17 82	\$	1,194 11,320
Canadian Dollar		14,309		_		_	1,400		_		-		1,400
Chilean Peso		_		_		_	458		_		_		458
Chinese Renminbi		_		_		_	(1,551)		_		_		(1,551)
Colombian Peso		114		_		-	(115)		-		9		8
Euro		-		_		_	14,435		-		71		14,506
Japanese Yen				_		_	399		_		-		399
Mexican Peso New Zealand Dollar		3,496		_		_	(796) 1,194		_		127		2,827 1,194
Polish Zloty		_		_		_	1,194		_		332		332
United States Dollar		5,299		34,391		1,367	(11,583)		-		(407)		29,067
Total	\$	24,804	\$	34,391	\$	1,367	\$ 361	\$	_	\$	231	\$	61,154
FTGF Brandywine Global Fixed Income Al	bsolute	Return Fund	^k										
Brazilian Real	\$	11,483	\$	_	\$	_	\$ (11,735)	\$	_	\$	210	\$	(42)
British Pound		-		-	•	_	2,777		104		(1)		2,880
Canadian Dollar		-		_		_	6,674		(234)		(289)		6,151
Chilean Peso		-		_		_	6,670		-		_		6,670
Chinese Renminbi		- 5 244		_		_	(17,422)		-		-		(17,422)
Colombian Peso		5,244 9,215		_		_	(5,380)		_		209		73 9,215
Egyptian Pound Euro		9,215		_		_	29,206		_		_		29,206
Hungarian Forint		_		_		_	(6,672)		_		_		(6,672)
Mexican Peso		9,506		_		_	3,739		_		459		13,704
New Zealand Dollar		_		_		_	13,213		_		_		13,213
Polish Zloty		-		4,089		_	(4,067)		-		137		159
South African Rand		5,659		_		_	(2,603)		-		4		3,060
Swiss Franc United States Dollar		53,704		28,018		4,102	(6,675) (8,202)		_		2,890		(6,675) 80,512
Total	\$	94,811	\$	32,107	\$	4,102	\$ (477)	\$	(130)	\$	3,619	\$	134,032
FTGF Brandywine Global High Yield Fund	 ^												
British Pound	\$	321	\$	_	\$	_	\$ 37	\$	_	\$	4	\$	362
Canadian Dollar		-		_		_	17,902		-		(1)		17,901
Euro		2,257		_		_	8,972		-		49		11,278
Swedish Krona		-		_		-	(3)		-		_		(3)
Swiss Franc United States Dollar		_							_				(3)
Officed States Dollar		26 550		220		2.041	(3)				926		
	_	36,559		239		3,041	 (27,136)		23		826		13,552
Total	\$	39,137	\$		\$		\$	\$		\$		\$	43,087
FTGF Brandywine Global Opportunistic Fi	ixed Inc	39,137 come Fund		239		3,041	(27,136)		23		826 878		43,087
FTGF Brandywine Global Opportunistic Fi	<u> </u>	39,137 come Fund 8,660	\$	239	\$	3,041	\$ (27,136) (231) 2,575	\$	23	\$	826 878	\$	43,087 11,356
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real	ixed Inc	39,137 come Fund 8,660 6,950		239		3,041	(27,136) (231) 2,575 (6,901)		23		826 878 121 129		43,087 11,356 178
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound	ixed Inc	39,137 come Fund 8,660 6,950 30,255		239		3,041	(27,136) (231) 2,575 (6,901) (24,257)		23		826 878 121 129 97		43,087 11,356 178 6,095
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound Canadian Dollar	ixed Inc	39,137 come Fund 8,660 6,950		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237)		23		826 878 121 129		43,087 11,356 178 6,095 4,988
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound	ixed Inc	39,137 come Fund 8,660 6,950 30,255		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496		23		826 878 121 129 97 (1)		43,087 11,356 178 6,095 4,988 5,496
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real Brazilish Pound Canadian Dollar Chilean Peso	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237)		23		826 878 121 129 97 (1)		43,087 11,356 178 6,095 4,988
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound Canadian Dollar Chilean Peso Chinese Renminbi Colombian Peso Danish Krone	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226 - 967		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496 (1,373)		23		826 878 121 129 97 (1) -		43,087 11,356 178 6,095 4,988 5,496 (1,373) 129 (27)
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound Canadian Dollar Chilean Peso Chinese Renminbi Colombian Peso Danish Krone Egyptian Pound	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226 - - 967 - 8,372		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496 (1,373) (908) (27)		23		826 878 121 129 97 (1) - - 70 -		43,087 11,356 178 6,095 4,988 5,496 (1,373) 129 (27) 8,372
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound Canadian Dollar Chilean Peso Chinese Renminbi Colombian Peso Danish Krone Egyptian Pound Euro	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226 - 967		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496 (1,373) (908) (27) - 42,619		23		826 878 121 129 97 (1) - - 70 - -		43,087 11,356 178 6,095 4,988 5,496 (1,373) 129 (27) 8,372 51,464
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound Canadian Dollar Chilean Peso Chinese Renminbi Colombian Peso Danish Krone Egyptian Pound Euro Israeli Shekel	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226 — — 967 — 8,372 8,845		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496 (1,373) (908) (27) - 42,619 (44)		23		826 878 121 129 97 (1) - - 70 - - -		43,087 11,356 178 6,095 4,988 5,496 (1,373) 129 (27) 8,372 51,464 (44)
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound Canadian Dollar Chilean Peso Chinese Renminbi Colombian Peso Danish Krone Egyptian Pound Euro Israeli Shekel Japanese Yen	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226 - 967 - 8,372 8,845		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496 (1,373) (908) (27) – 42,619 (44) 21,266		23		826 878 121 129 97 (1) - - - - -		43,087 11,356 178 6,095 4,988 5,496 (1,373) 129 (27) 8,372 51,464 (44) 21,266
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound Canadian Dollar Chilean Peso Chinese Renminbi Colombian Peso Danish Krone Egyptian Pound Euro Israeli Shekel	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226 — — 967 — 8,372 8,845		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496 (1,373) (908) (27) - 42,619 (44) 21,266 2,540		23		826 878 121 129 97 (1) - - 70 - - -		43,087 11,356 178 6,095 4,988 5,496 (1,373) 129 (27) 8,372 51,464 (44)
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound Canadian Dollar Chilean Peso Chinese Renminbi Colombian Peso Danish Krone Egyptian Pound Euro Israeli Shekel Japanese Yen Mexican Peso	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226 - 967 - 8,372 8,845		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496 (1,373) (908) (27) – 42,619 (44) 21,266		23		826 878 121 129 97 (1) - - - - - - - - - - - - -		43,087 11,356 178 6,095 4,988 5,496 (1,373) 129 (27) 8,372 51,464 (44) 21,266 21,308
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound Canadian Dollar Chilean Peso Chinese Renminbi Colombian Peso Danish Krone Egyptian Pound Euro Israeli Shekel Japanese Yen Mexican Peso New Zealand Dollar Norwegian Krone Polish Zloty	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226 - 967 - 8,372 8,845		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496 (1,373) (908) (27) 42,619 (44) 21,266 2,540 18,345 (19) (68)		23		826 878 121 129 97 (1) - - - - - - - - - - - - -		43,087 11,356 178 6,095 4,988 5,496 (1,373) 129 (27) 8,372 51,464 (44) 21,266 21,308 18,346 (19) 532
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound Canadian Dollar Chilean Peso Chinese Renminbi Colombian Peso Danish Krone Egyptian Pound Euro Israeli Shekel Japanese Yen Mexican Peso New Zealand Dollar Norwegian Krone Polish Zloty Singapore Dollar	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226 - 967 - 8,372 8,845 - 18,100		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496 (1,373) (908) (27) - 42,619 (44) 21,266 2,540 18,345 (19) (68) (46)		23		826 878 121 129 97 (1) - - - - - - - - - - - - -		43,087 11,356 178 6,095 4,988 5,496 (1,373) 129 (27) 8,372 51,464 (44) 21,266 21,308 18,346 (19) 532 (45)
FTGF Brandywine Global Opportunistic Fit Australian Dollar Brazilian Real British Pound Canadian Dollar Chilean Peso Chinese Renminbi Colombian Peso Danish Krone Egyptian Pound Euro Israeli Shekel Japanese Yen Mexican Peso New Zealand Dollar Norwegian Krone Polish Zloty Singapore Dollar South African Rand	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226 - 967 - 8,372 8,845		239		3,041 3,041 	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496 (1,373) (908) (27) - 42,619 (44) 21,266 2,540 18,345 (19) (68) (46) (3,522)		23		826 878 121 129 97 (1) - - - - - - - - - - - - -		43,087 11,356 178 6,095 4,988 5,496 (1,373) 129 (27) 8,372 51,464 (44) 21,266 21,308 18,346 (19) 532 (45) 4,015
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound Canadian Dollar Chilean Peso Chinese Renminbi Colombian Peso Danish Krone Egyptian Pound Euro Israeli Shekel Japanese Yen Mexican Peso New Zealand Dollar Norwegian Krone Polish Zloty Singapore Dollar	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226 - 967 - 8,372 8,845 - 18,100		239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496 (1,373) (908) (27) - 42,619 (44) 21,266 2,540 18,345 (19) (68) (46)		23		826 878 121 129 97 (1) - - - - - - - - - - - - -		43,087 11,356 178 6,095 4,988 5,496 (1,373) 129 (27) 8,372 51,464 (44) 21,266 21,308 18,346 (19) 532 (45) 4,015 (20)
FTGF Brandywine Global Opportunistic Fi Australian Dollar Brazilian Real British Pound Canadian Dollar Chilean Peso Chinese Renminbi Colombian Peso Danish Krone Egyptian Pound Euro Israeli Shekel Japanese Yen Mexican Peso New Zealand Dollar Norwegian Krone Polish Zloty Singapore Dollar South African Rand Swedish Krona	ixed Inc	39,137 come Fund 8,660 6,950 30,255 5,226 - 967 - 8,372 8,845 - 18,100 7,532		239 239		3,041	(27,136) (231) 2,575 (6,901) (24,257) (237) 5,496 (1,373) (908) (27) - 42,619 (44) 21,266 2,540 18,345 (19) (68) (46) (3,522) (20)		23 23 		826 878 121 129 97 (1) - - - - - - - - - - - - -		43,087 11,356 178 6,095 4,988 5,496 (1,373) 129 (27) 8,372 51,464 (44) 21,266 21,308 18,346 (19) 532 (45) 4,015

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2025 – (continued)														
Currency		estments in ed Interest Securities (000's)		vestments in able Interest Securities (000's)		nvestments in Non-Interest ring Securities (000's)		ward Foreign ncy Contracts (000's)	Other I	Derivatives (000's)	Net C	other Assets/ (Liabilities) (000's)	,	Total Net Asset Value (000's)
				(000 3)		(000 3)		(000 3)		(000 3)		(000 3)		(000 3)
FTGF Brandywine Global Income Optimis														
Australian Dollar Brazilian Real British Pound	\$	17,633 19,030	\$	- - 1,327	\$	- - -	\$	3,507 (16,237) (1,739)	\$	- - -	\$	- 263 338	\$	3,507 1,659 18,956
Chinese Renminbi Colombian Peso		2,517		_		_		1,643 -		-		- 171		1,643 2,688
Czech Koruna Egyptian Pound Euro		24,511		_		-		470 – 337,321		-		(1) - 520		469 24,511 337,841
Mexican Peso Singapore Dollar		54,493 _		_ _ _		_ _ _		44,381		-		1,821 49		56,314 44,430
Swedish Krona United States Dollar		- 503,865		– 237,133		- 30,962		2,334 (371,361)		- 474		- 19,659		2,334 420,732
Total	\$	622,049	\$	238,460	\$	30,962	\$	319	\$	474	\$	22,820	\$	915,084
FTGF Brandywine Global Credit Opportu	nities F	und^												
Egyptian Pound United States Dollar	\$	314 7,799	\$	- 2,464	\$	- 483	\$	-	\$	- (80)	\$	1 (84)	\$	315 10,582
Total	\$	8,113	\$	2,464	\$	483	\$	-	\$	(80)	\$	(83)	\$	10,897
FTGF Brandywine Global – US Fixed Inco	me Fun	d^												
United States Dollar	\$	29,933	\$	5,932	\$	742	\$	_	\$	22	\$	188	\$	36,817
Total	\$	29,933	\$	5,932	\$	742	\$		\$	22	\$	188	\$	36,817
FTGF ClearBridge US Value Fund														
Canadian Dollar Euro	\$	-	\$	_ _	\$	17,094 32,190	\$	- 58,586	\$	-	\$	223	\$	17,094 90,999
Japanese Yen Singapore Dollar		_		_		9,577 –		1,576		-		- 15		9,577 1,591
United States Dollar	_					1,081,568		(59,362)		_		73,902		1,096,108
Total	\$	_	\$	_	\$	1,140,429	\$	800	\$	_	\$	74,140	\$	1,215,369
FTGF ClearBridge US Appreciation Fund														
Euro United States Dollar	\$	- -	\$	-	\$	179,506	\$	_ 	\$		\$	(3) 2,257	\$	(3) 181,763
Total	\$	_	\$	_	\$	179,506	\$	_	\$	_	\$	2,254	\$	181,760
FTGF ClearBridge US Large Cap Growth I	Fund													
Brazilian Real British Pound	\$	-	\$	-	\$	_ _	\$	42,969 -	\$	-	\$	- 58	\$	42,969 58
Euro United States Dollar				-		1,948,068		100,049 (142,394)		_		(75) 51,306		99,974 1,856,980
Total	\$	_	\$	_	\$	1,948,068	\$	624	\$	_	\$	51,289	\$	1,999,981
FTGF ClearBridge US Aggressive Growth	Fund													
Australian Dollar	\$	_	\$	_	\$	-	\$	3,160	\$	-	\$	(19)	\$	3,141
British Pound Chinese Renminbi		_		_		_		176 643		_		20		196 643
Euro		-		-		-		636		-		(2)		634
Singapore Dollar Swedish Krona		_		_		_		1,211 25		_		- 1		1,211 26
Swiss Franc United States Dollar		- -		-		– 175,395		63 (5,939)				- 1,359		63 170,815
Total	\$	_	\$	-	\$	175,395	\$	(25)	\$	_	\$	1,359	\$	176,729
FTGF ClearBridge Tactical Dividend Incom	ne Fund	i												
Australian Dollar	\$	-	\$	-	\$	-	\$	723	\$	-	\$	-	\$	723
Canadian Dollar Chinese Renminbi		_		_		-		- 53		_		5 -		5 53
Euro		-		-		-		617		-		1		618
Singapore Dollar United States Dollar		_		-		- 38,854		321 (1,720)		_		3 1,579		324 38,713
Total	•		\$		\$	38,854	\$	(6)	\$	_	\$	1,588	\$	40,436
	4		Ψ		Ψ	50,054	4	(0)	Ψ		Ψ	1,500	Ψ	,

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2025 – (continued)	Investm			estments in		vestments in	F	ward Fors!			Not C	ther Assets/		Total N-+
Currency		urities (000's)	varia	able Interest Securities (000's)		Non-Interest ng Securities (000's)	Currei	ward Foreign ncy Contracts (000's)	Other Der	ivatives (000's)	Net O	(Liabilities) (000's)	A	Total Net Asset Value (000's)
FTGF ClearBridge US Equity Sustainabil	lity Leaders F	und												
British Pound	\$	_	\$	_	\$	-	\$	49,493	\$	_	\$	458	\$	49,951
Euro		-		_		_		22,654		-		162		22,816
Swedish Krona United States Dollar		_		-		912,104		(71,224)		_		15 7,694		15 848,574
Total	\$	_	\$	_	\$	912,104	\$	923	\$	_	\$	8,329	\$	921,356
FTGF ClearBridge Global Growth Leade	ers Fund													
British Pound	\$	_	\$	_	\$	1,365	\$	_	\$	_	\$	3	\$	1,368
Canadian Dollar		_		-		732		-		-		-		732
Danish Krone		-		_		479		_		-		-		479
Euro		-		_		2,906 690		_		-		5 _		2,911 690
Hong Kong Dollar Japanese Yen		_		_		1,060		_		_		1		1,061
South Korean Won		_		_		247		_		_		1		248
Swiss Franc		-		_		190		_		-		_		190
Taiwan Dollar		-		_		513		_		-		-		513
United States Dollar				_		19,019		_		_		118		19,137
Total	\$	_	\$	_	\$	27,201	\$	_	\$	_	\$	128	\$	27,329
FTGF ClearBridge Infrastructure Value I	Fund^													
Australian Dollar	€	-	€	-	€	14,415	€	609	€	-	€	476	€	15,500
Brazilian Real		-		-		13,090		(165)		-		_		12,925
British Pound		-		_		53,613		(1,282)		-		(4)		52,327
Canadian Dollar Chinese Renminbi		_		_		104,642		37,419 10,931		-		244		142,061 11,175
Euro		_		_		224,786		(116,975)		_		15,490		123,301
Singapore Dollar		_		_		-		4,484		_		(29)		4,455
United States Dollar		_		-		307,637		63,924		-		866		372,427
Total	€	_	€	_	€	718,183	€	(1,055)	€	-	€	17,043	€	734,171
FTGF ClearBridge Global Infrastructure	Income Fund	ı												
Australian Dollar	\$	_	\$	_	\$	11,025	\$	5,159	\$	_	\$	217	\$	16,401
Brazilian Real		_		_		10,802		-		-		_		10,802
British Pound		-		_		30,614		6,142		-		140		36,896
Canadian Dollar Chinese Renminbi		_		_		47,257 –		- 1,153		_		110		47,367 1,153
Euro		_		_		76,571		6,958		_		932		84,461
Singapore Dollar		_		_		-		41,461		_		95		41,556
United States Dollar		_		_		105,343		(60,744)		-		3,914		48,513
Total	\$	-	\$	-	\$	281,612	\$	129	\$	-	\$	5,408	\$	287,149
FTGF ClearBridge Global Sustainability	Improvers Fu	ınd^												
British Pound	\$	_	\$	-	\$	1,009	\$	13	\$	_	\$	(1)	\$	1,021
Canadian Dollar		-		-		130		-		-		_		130
Euro		-		_		1,398		13		-		3		1,414
Indonesian Rupiah Japanese Yen		_		_		58 225		_		_		_		58 225
Singapore Dollar		_		_		-		13		_		_		13
United States Dollar		_		_		3,297		(39)		-		580		3,838
Total	\$	-	\$	=	\$	6,117	\$	=	\$	-	\$	582	\$	6,699
FTGF Royce US Small Cap Opportunity	Fund													
Australian Dollar	\$	_	\$	_	\$	_	\$	4,786	\$	_	\$	1,269	\$	6,055
Brazilian Real		_		_		_		1,262		_		(1)		1,261
British Pound		-		-		-		127		-		361		488
Canadian Dollar		-		-		22,950		-		-		36		22,986
Chinese Renminbi		_		-		2.014		1,878		_		(211)		1,926
Euro Polish Zloty		_		_		2,914		64,721 5,757		_		(211)		67,424 5,757
Singapore Dollar		_		_		_		21,620		_		38		21,658
Swedish Krona		_		_		_		105		_		-		105
United States Dollar		_		_		958,744		(99,516)		-		(2,554)		856,674
Total	\$	_	\$	-	\$	984,608	\$	740	\$	_	\$	(1,014)	\$	984,334

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2025 – (continued) Currency	Fixe	tments in d Interest Securities (000's)		vestments in able Interest Securities (000's)	1	vestments in Non-Interest ng Securities (000's)		vard Foreign cy Contracts (000's)	Other D	erivatives (000's)	Net C	Other Assets/ (Liabilities) (000's)	,	Total Net Asset Value (000's)
FTGF Royce US Smaller Companies Fund		(000 3)		(650.5)		(000 3)		(000 3)		(000 3)		(000 3)		(000 3)
Canadian Dollar	\$	_	\$	_	\$	1,882	\$	_	\$	_	\$	1	\$	1,883
Euro	•	_		_	·	_	,	325	,	_		(2)		323
Swedish Krona		-		-		_		1		-		_		1
United States Dollar		-				81,434		(324)		_		(464)		80,646
Total	\$	_	\$	_	\$	83,316	\$	2	\$	_	\$	(465)	\$	82,853
FTGF Royce Global Small Cap Premier Fur														
Australian Dollar Brazilian Real	\$	_	\$	_	\$	209 46	\$	_	\$	_	\$	3 1	\$	212 47
British Pound		_		_		653		_		_		_		653
Euro		_		_		472		_		_		1		473
Japanese Yen		-		_		487		_		-		_		487
Polish Zloty		-		_		59		_		-		_		59
South Korean Won		-		-		84		_		-		_		84
Swedish Krona		-		_		86		_		-		1		87
Swiss Franc		_		_		89		_		_		(0.4)		89
United States Dollar						2,215						(84)		2,131
Total	\$	_	\$	-	\$	4,400	\$	_	\$	_	\$	(78)	\$	4,322
FTGF Martin Currie Global Long-Term Un	constrai	ned Fund^												
Australian Dollar	\$	_	\$	_	\$	462	\$	_	\$	_	\$	_	\$	462
British Pound		-		-		_		1,479		-		1		1,480
Canadian Dollar		-		_		629		-		-		-		629
Danish Krone		-		-		947		_		-		29		976
Euro		-		_		6,058		6,784		-		_		12,842
Swedish Krona		-		_		960 524		_		_		_		960
Swiss Franc United States Dollar		_		_		11,961		(8,153)		_		(185)		524 3,623
	_												_	
Total	\$	_	\$	_	\$	21,541	\$	110	\$	_	\$	(155)	\$	21,496
FTGF Martin Currie Global Emerging Mar	kets Fur	nd^												
Brazilian Real	\$	-	\$	_	\$	1,234	\$	-	\$	-	\$	7	\$	1,241
British Pound		-		_		505		_		-		_		505
Chinese Renminbi		-		_		1,597		_		-		_		1,597
Hong Kong Dollar Indian Rupee		_		_		7,402 6,131		_		_		1 (3)		7,403 6,128
Indonesian Rupiah		_		_		607		_		_		6		613
Mexican Peso		_		_		633		_		_		_		633
Philippine Peso		_		_		16		_		_		1		17
Polish Zloty		-		_		350		_		-		_		350
Saudi Riyal		-		-		968		_		-		_		968
South African Rand		-		_		596		(9)		-		9		596
South Korean Won		-		_		3,438		_		-		66		3,504
Taiwan Dollar United States Dollar		_		_		5,723 2,671		9		_		(5)		5,723 2,675
Officed States Dollar						2,071		9				(5)		2,075
Total	\$	_	\$	_	\$	31,871	\$	_	\$	_	\$	82	\$	31,953
FTGF Martin Currie European Unconstrain	ned Fun	d^												
British Pound	€	_	€	_	€	3,732	€	-	€	_	€	_	€	3,732
Danish Krone		-		_		6,886		_		-		60		6,946
Euro		-		-		49,043		_		-		520		49,563
Swedish Krona		-		_		9,589		_		-		- (4)		9,589
Swiss Franc United States Dollar		_		_		5,253 7,894		_		_		(1) 41		5,252 7,935
Total			€		€	82,397	€		€		€	620	€	83,017
			€		€	02,397			€		€	620	€	63,017
FTGF Martin Currie Improving Society Fu						2.455		4 =				/	_	
British Pound Danish Krone	\$	_	\$	_	\$	2,109 720	\$	1,514	\$	-	\$	(206) 1	\$	3,417 721
Euro		_		_		720 1,161		99		_		I		721 1,260
Indonesian Rupiah		_		_		235		<i></i>		_		_		235
Japanese Yen		_		_		75		_		_		_		75
Swedish Krona		-		_		320		-		_		-		320
United Arab Emirates Dirham		-		-		335		- (1 E90)		-		_ 4E0		335
United States Dollar		_				10,312		(1,589)				450		9,173
Total	\$	_	\$	-	\$	15,267	\$	24	\$	_	\$	245	\$	15,536

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 28 February 2025 – (continued) Currency		stments in ed Interest Securities (000's)		estments in ble Interest Securities (000's)	No	stments in on-Interest Securities (000's)		ard Foreign y Contracts (000's)	Other D	erivatives (000's)		her Assets/ (Liabilities) (000's)	А	Total Net sset Value (000's)
Franklin Responsible Income 2028 Fund^														
Euro	€	57,960	€	24,206	€	-	€	_	€	_	€	785	€	82,951
Total	€	57,960	€	24,206	€	-	€	-	€	-	€	785	€	82,951
Franklin Responsible Income 2029 Fund^														
Euro	€	24,142	€	14,280	€	_	€	_	€	_	€	724	€	39,146
Total	€	24,142	€	14,280	€	_	€	_	€	_	€	724	€	39,146
As at 29 February 2024														
Currency		estments in ced Interest Securities (000's)		vestments in able Interest Securities (000's)	I	estments in Ion-Interest g Securities (000's)		vard Foreign cy Contracts (000's)	Other	Derivatives (000's)	Net C	other Assets/ (Liabilities) (000's)	А	Total Net sset Value (000's)
FTGF Western Asset US Government Liqui	dity F	und												
United States Dollar	\$	813,894	\$	312,341	\$	-	\$	-	\$	-	\$	(11,817)	\$	1,114,418
Total	\$	813,894	\$	312,341	\$	_	\$	_	\$	_	\$	(11,817)	\$	1,114,418
FTGF Western Asset US Core Bond Fund	_													
United States Dollar	\$	145,427	\$	41,224	\$	3,108	\$	-	\$	1,458	\$	(5,757)	\$	185,460
Total	\$	145,427	\$	41,224	\$	3,108	\$	_	\$	1,458	\$	(5,757)	\$	185,460
FTGF Western Asset US Core Plus Bond Fu	nd —													
Argentine Peso	\$	_	\$	_	\$	_	\$	-	\$	_	\$	2	\$	2
Australian Dollar Brazilian Real		- 5,641		_		_		9,020		(106)		805 910		9,825 6,445
British Pound Canadian Dollar		_		_		_		(5,632) 5,985		(3)		1,214 809		(4,421) 6,794
Chinese Renminbi		_		_		_		(13,213)		-		-		(13,213)
Euro Indian Rupee		3,562		_		_		(7,059) 1,880		89 -		689 103		(6,281) 5,545
Japanese Yen Malaysian Ringgit		_		_		_		16,056		(129)		1,126 23		17,053 23
Mexican Peso		30,863		-		-		(7,184)		(929)		2,461		25,211
Norwegian Krone Swiss Franc		_		_		-		6,224 (512)		_		(1)		6,223 (512)
United States Dollar	_	558,879		208,278		348		(6,557)		10,967		(9,354)		762,561
Total	\$	598,945	\$	208,278	\$	348	\$	(992)	\$	9,889	\$	(1,213)	\$	815,255
FTGF Western Asset Euro Core Plus Bond I														
Australian Dollar British Pound	€	931	€	188	€	_	€	(50) (1,539)	€	- 4	€	49 303	€	(1) (113)
Canadian Dollar Euro		- 34,050		- 4,851		_		(71) 7,366		- (178)		73 2,017		2 48,106
Japanese Yen		· –		-		_		(172)		(34)		221		15
Norwegian Krone Polish Zloty		477 691		_		_		28 80		_		9 14		514 785
Swedish Krona United States Dollar		- 4,914		925		- 782		512 (6,153)		- (7)		(452)		512 9
Total		41,063	€	5,964	€	782	€	1	€	(215)	€	2,234	€	49,829
	_	41,005		3,304		702		•		(213)		2,254		45,025
FTGF Western Asset Global Multi Strategy Australian Dollar	runa \$	_	\$	_	\$	_	\$	64,560	\$	_	\$	_	\$	64,560
Brazilian Real	7	2,953	*	-	*	-	*	_	*	-	*	201	*	3,154
British Pound Canadian Dollar		11,939 –		9,274 –		_		(19,292) 907		36 -		1,759 2		3,716 909
Colombian Peso Czech Koruna		_		-		_		_		-		78 36		78 36
Euro		17,789		7,736		-		(22,922)		(85)		1,740		4,258
Indian Rupee Indonesian Rupiah		2,192 2,541		_		_		_		_		73 249		2,265 2,790
Japanese Yen Mexican Peso		- 8,270		_		_		6,516 (221)		_		- 173		6,516 8,222
Polish Zloty Singapore Dollar		4,200		_		-		780 930		-		227		5,207 930
South African Rand		2,804		_		_		8,028		-		128		10,960
Swiss Franc Taiwan Dollar		-		_		_		59,415 (3,143)		_		-		59,415 (3,143)
United States Dollar	_	122,540		26,735		3,664		(96,770)		(47)		14,945		71,067
Total	\$	175,228	\$	43,745	\$	3,664	\$	(1,212)	\$	(96)	\$	19,611	\$	240,940

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency		estments in ed Interest Securities (000's)		restments in able Interest Securities (000's)	1	vestments in Non-Interest ng Securities (000's)		ward Foreign ncy Contracts (000's)	Other I	Derivatives (000's)	Net Ot	ther Assets/ (Liabilities) (000's)	As	Total Net sset Value (000's)
FTGF Western Asset US High Yield Fund														
Australian Dollar	\$	_	\$	_	\$	_	\$	_	\$	_	\$	2	\$	2
British Pound	*	_	•	_	*	_	•	16	•	_	•	_	-	16
Canadian Dollar		_		_		_		(6)		_		_		(6)
Euro		_		_		_		1,794		_		_		1,794
Mexican Peso		_		_		_		_		_		3		, 3
Singapore Dollar		_		_		_		583		_		3		586
United States Dollar	_	75,307		19,466		1,233		(2,374)		210		641		94,483
Total	\$	75,307	\$	19,466	\$	1,233	\$	13	\$	210	\$	649	\$	96,878
FTGF Western Asset Global High Yield Fund	d													
Australian Dollar	\$	_	\$	_	\$	_	\$	4,204	\$	_	\$	10	\$	4,214
British Pound		1,090		486		_		2,373		-		120		4,069
Euro		2,882		242		_		2,184		-		97		5,405
Indonesian Rupiah		_		_		_		_		_		20		20
Mexican Peso		837		-		_		-		-		59		896
Russian Ruble		_		-		_		-		-		69		69
Singapore Dollar		_		_		_		1,734		-		30		1,764
Turkish Lira		_		-		_		_		-		1		1
United States Dollar		38,376		3,438		208		(10,485)		8		536		32,081
Total	\$	43,185	\$	4,166	\$	208	\$	10	\$	8	\$	942	\$	48,519
FTGF Western Asset Asian Opportunities Fo	und													
Australian Dollar	\$	4,317	\$	_	\$	_	\$	11,076	\$	_	\$	55	\$	15,448
Chinese Renminbi		47,843		_		_		22,963		_		744		71,550
Euro		. –		_		_		5,850		_		238		6,088
Indian Rupee		28,976		_		_		_		-		283		29,259
Indonesian Rupiah		33,289		_		_		_		-		199		33,488
Malaysian Ringgit		28,868		_		_		_		-		336		29,204
New Zealand Dollar		_		-		_		(4,262)		-		_		(4,262)
Philippine Peso		12,614		-		_		_		-		88		12,702
Singapore Dollar		11,880		5,840		_		15,487		-		147		33,354
South Korean Won		35,101		-		_		-		(82)		710		35,729
Swiss Franc		-		-		-		16		-		-		16
Thai Baht		18,911		-		_		_		-		119		19,030
United States Dollar	_	15,165				5,476		(51,278)		_		(341)		(30,978)
Total	\$	236,964	\$	5,840	\$	5,476	\$	(148)	\$	(82)	\$	2,578	\$	250,628
FTGF Western Asset Short Duration Blue Cl	hip Bo	nd Fund												
British Pound	\$	81,628	\$	11,479	\$	_	\$	179,440	\$	_	\$	3,363	\$	275,910
Euro		187,976		25,082		_		(157,876)		121		5,743		61,046
Japanese Yen		_		-		_		(729)		(76)		575		(230)
Swedish Krona		_		_		_		10,809		_		6		10,815
Swiss Franc		_		-		_		4,740		-		-		4,740
United States Dollar		116,745		40,594		1,097		(33,712)		13		1,520		126,257
Total	\$	386,349	\$	77,155	\$	1,097	\$	2,672	\$	58	\$	11,207	\$	478,538
FTGF Western Asset Global Core Plus Bond	Fund	^												
Australian Dollar	\$	_	\$	_	\$	_	\$	1,079	\$	14	\$	258	\$	1,351
Brazilian Real	-	1,365	-	876	-	_	•		Ŧ	_	•	76	-	2,317
British Pound		8,122		1,647		_		(12,303)		9		585		(1,940)
Canadian Dollar		2,053		-		_		72,645		_		222		74,920
Chinese Renminbi		_		_		_		(12,954)		_		_		(12,954)
Euro		22,138		6,711		_		(14,211)		(121)		786		15,303
Indonesian Rupiah		1,578		_		_		_		_		78		1,656
Japanese Yen		2,273		_		_		1,026		(58)		374		3,615
Mexican Peso		3,888		_		_		(383)		_		82		3,587
New Zealand Dollar		_		-		_		2,448		-		(1)		2,447
Norwegian Krone		1,319		-		_		_		-		24		1,343
Polish Zloty		1,864		-		_		190		-		36		2,090
South African Rand		1,754		-		_		(4)		-		262		2,012
South Korean Won		1,842		-		_		(1,917)		-		24		(51)
Swedish Krona		-		_		_		1,418		-		-		1,418
United States Dollar	_	60,499		8,746		11,886		(36,863)		(21)		(11,941)		32,306
Total	\$	108,695	\$	17,980	\$	11,886	\$	171	\$	(177)	\$	(9,135)	\$	129,420

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency		estments in sed Interest Securities (000's)	vestments in able Interest Securities (000's)	vestments in Non-Interest ng Securities (000's)	ward Foreign ncy Contracts (000's)	Other	Derivatives (000's)	Net O	ther Assets/ (Liabilities) (000's)	Δ	Total Net asset Value (000's)
FTGF Western Asset Global Credit Fund^											
British Pound	\$	1,801	\$ 2,124	\$ _	\$ (4,108)	\$	(3)	\$	225	\$	39
Canadian Dollar		_	_	_	(5)		_		_		(5)
Euro		10,736	3,833	-	(10,760)		(45)		873		4,637
Japanese Yen		_	-	_	(64)		(13)		89		12
United States Dollar	_	8,842	1,923	152	15,026		(66)		437		26,314
Total	\$	21,379	\$ 7,880	\$ 152	\$ 89	\$	(127)	\$	1,624	\$	30,997
FTGF Western Asset Macro Opportunities	Bond F	und^									
Australian Dollar	\$	_	\$ _	\$ _	\$ 84,415	\$	_	\$	1,337	\$	85,752
Brazilian Real		19,663	_	_	53,012		12,333		926		85,934
British Pound		_	6,042	_	21,343		390		2,019		29,794
Canadian Dollar		_	_	_	(1,886)		-		1,724		(162)
Chinese Renminbi		_	-	-	(516)		-		_		(516)
Dominican Peso		4,027	_	-	_		_		190		4,217
Egyptian Pound		515	-	_	-		-		115		630
Euro		7,297	-	_	353,960		4,767		11,379		377,403
Indian Rupee		123,978	_	_	(113,314)		_		19,629		30,293
Indonesian Rupiah		77,105	_	_	(84,337)		-		643		(6,589)
Jamaican Dollar		961	_	_	- 37,781		(3,684)		28 11,954		989 46,051
Japanese Yen Mexican Peso		87,311	_	_	(92,528)		1,838		2,921		(458)
Norwegian Krone		07,311	_	_	4,433		1,030		(45)		4,388
Polish Zloty		56,366	_	_	(67,561)		_		1,084		(10,111)
Singapore Dollar		50,500	_	_	27,094		_		52		27,146
South African Rand		45,000	_	_	(25,341)		_		1,928		21,587
South Korean Won		-3,000	_	_	22,839		_		1,320		22,839
Swedish Krona		_	_	_	1,001		_		_		1,001
Swiss Franc		_	_	_	16,029		_		74		16,103
Taiwan Dollar		_	_	_	(25,484)		_		_		(25,484)
United States Dollar	_	539,185	207,621	44,830	(208,887)		44,636		(133,223)		494,162
Total	\$	961,408	\$ 213,663	\$ 44,830	\$ 2,053	\$	60,280	\$	(77,265)	\$	1,204,969
FTGF Western Asset Multi-Asset Credit Fur	nd^										
Australian Dollar	\$	-	\$ _	\$ _	\$ 7,052	\$	17	\$	122	\$	7,191
Brazilian Real		_	_	_	1,672		(30)		212		1,854
British Pound		3,312	1,343	-	261,427		201		338		266,621
Canadian Dollar		297	_	_	16,894		_		103		17,294
Chinese Renminbi		_	-	-	(1,868)		-		_		(1,868)
Euro		107	4,136	_	52,464		(84)		416		57,039
Indian Rupee		1,412	_	-	-		_		41		1,453
Indonesian Rupiah		_	-	_	(29)		_		29		_
Jamaican Dollar		204	_	_	-		_		6		210
Japanese Yen		4.042	_	_	112		(256)		- 000		112
Mexican Peso		4,043	_	_	(1,133)		(256)		999		3,653
New Zealand Dollar Swedish Krona		_	_	_	_		_		9		9
Swedish Krona Swiss Franc		_	_	_	3,983		_		2		2 3,983
		_	_	_	2,363		_		2		3,983
Turkish Lira United States Dollar		220,536	123,221	2,643	(339,476)		541		7,377		14,842
Uruguayan Peso		-	282	-	(555,476)		-		2		284
Total	\$	229,911	\$ 128,982	\$ 2,643	\$ 1,098	\$	389	\$	9,658	\$	372,681
FTGF Western Asset Structured Opportuni	ties Fu	ınd^									
Euro	\$	_	\$ _	\$ _	\$ 1,777	\$	_	\$	99	\$	1,876
Swiss Franc		-	-	-	72		-		-		72
United States Dollar	_	97,008	400,914	21,501	(1,843)		(140)		6,768		524,208
Total	\$	97,008	\$ 400,914	\$ 21,501	\$ 6	\$	(140)	\$	6,867	\$	526,156
FTGF Western Asset US Mortgage-Backed											
United States Dollar	\$	1,056,220	\$ 98,109	\$ 17,502	\$ _	\$	66	\$	(22,189)	\$	1,149,708
Total	\$	1,056,220	\$ 98,109	\$ 17,502	\$ -	\$	66	\$	(22,189)	\$	1,149,708

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency		estments in sed Interest Securities (000's)		estments in able Interest Securities (000's)	1	vestments in Non-Interest ng Securities (000's)		ward Foreign ncy Contracts (000's)	Other I	Derivatives (000's)		her Assets/ (Liabilities) (000's)	As	Total Net sset Value (000's)
Western Asset UCITS SMASh Series Core Pl	us Co	mpletion Fun	d^											
Australian Dollar	\$	_	\$	_	\$	_	\$	632	\$	_	\$	14	\$	646
Brazilian Real	-	112	-	_	•	_	•	_	•	(4)	•	13	-	121
British Pound		_		_		_		(345)		2		55		(288)
Canadian Dollar		_		_		_		335		_		11		346
Chinese Renminbi		_		_		_		(435)		_		_		(435)
Euro		_		_		_		(668)		_		107		(561)
Indian Rupee		246		_		_		_		_		7		253
Japanese Yen		_		_		_		860		_		6		866
Mexican Peso		1,314		_		_		(161)		_		134		1,287
Norwegian Krone		_		_		_		181		_		_		181
Swiss Franc		_		_		_		(57)		_		_		(57)
United States Dollar		13,176		2,640		133		(384)		537		(65)		16,037
Total	\$	14,848	\$	2,640	\$	133	\$	(42)	\$	535	\$	282	\$	18,396
	<u>-</u>	14,040	P	2,040	J	133		(42)	J.	333		202		18,330
FTGF Brandywine Global Fixed Income Fund		F 006	*					6.030	¢			F2		12.606
Australian Dollar	\$	5,806	\$	-	\$	_	\$	6,828	\$	-	\$	52	\$	12,686
Brazilian Real		10,267		_		_		(6,256)		_		(102)		3,909
British Pound		9,634		_		_		6,451		-		68		16,153
Canadian Dollar		-		-		_		(543)		-		- (1)		(543)
Chinese Renminbi		_		_		_		(2,147)		-		(1)		(2,148)
Colombian Peso		6,454		_		_		(1,231)		-		436		5,659
Danish Krone		-		_		_		(158)		_		-		(158)
Euro		5,896		_		_		25,862		-		14		31,772
Hungarian Forint		_		_		_		3,178		-		_		3,178
Indian Rupee		-		_		_		3,302		_		_		3,302
Israeli Shekel		_		_		_		(194)		-		_		(194)
Japanese Yen		_		_		_		14,083		-		_		14,083
Mexican Peso		15,927		_		-		(7,378)		-		350		8,899
New Zealand Dollar		1,994		_		_		(1,746)		-		25		273
Norwegian Krone		5,664		_		_		4,887		-		164		10,715
Polish Zloty		_		_		_		(313)		-		337		24
Singapore Dollar		_		_		_		(236)		-		_		(236)
South African Rand		7,203		_		_		(7,080)		-		18		141
South Korean Won		_		_		_		8,565		-		_		8,565
Swedish Krona		_		_		_		(120)		-		_		(120)
United States Dollar	_	65,123		8,749		2,596		(47,245)		_		(98)		29,125
Total	\$	133,968	\$	8,749	\$	2,596	\$	(1,491)	\$	_	\$	1,263	\$	145,085
FTGF Brandywine Global Fixed Income Absorber	olute	Return Fund	^											
Australian Dollar	\$	-	\$	-	\$	_	\$	27,101	\$	-	\$	_	\$	27,101
Brazilian Real		5,284		-		_		977		-		48		6,309
British Pound		3,465		-		_		11,747		-		7		15,219
Chilean Peso		_		-		_		4,542		-		_		4,542
Colombian Peso		10,217		-		_		_		-		635		10,852
Euro		-		-		_		9,101		256		2,176		11,533
Hungarian Forint		-		-		_		7,203		-		_		7,203
Indian Rupee		-		-		_		7,353		-		-		7,353
Japanese Yen		-		-		_		7,155		(51)		7		7,111
Mexican Peso		8,787		_		_		-		_		337		9,124
New Zealand Dollar		3,784		-		_		(25,353)		-		45		(21,524)
Norwegian Krone		-		_		_		10,073		_		_		10,073
Polish Zloty		-		_		_		-		_		91		91
South African Rand		5,192		_		_		(5,190)		_		(1)		1
South Korean Won		_		_		_		7,266		_		_		7,266
Swiss Franc		_		_		_		(22,272)		_		_		(22,272)
United States Dollar	_	75,390		26,338		8,090		(40,594)		_		(2,937)		66,287
Total	\$	112,119	\$	26,338	\$	8,090	\$	(891)	\$	205	\$	408	\$	146,269
FTGF Brandywine Global High Yield Fund^														
British Pound	\$	313	\$	_	\$	_	\$	(88)	\$	_	\$	6	\$	231
Canadian Dollar	-	_	-	_	-	_	-	11,183	-	_	Ŧ	_	-	11,183
Euro		1,711		_		_		9,172		_		25		10,908
Swedish Krona		-,,		_		_		(4)		_		_		(4)
Swiss Franc		_		_		_		(2)		_		_		(2)
United States Dollar		27,055		662		794		(20,294)		1		630		8,848
	<i>-</i>		•		ıt.		ır		ď	4	¢		ď	
Total	\$	29,079	\$	662	\$	794	\$	(33)	\$	1	\$	661	\$	31,164

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

	vestments in ixed Interest Securities (000's)		vestments in able Interest Securities (000's)	 vestments in Non-Interest ng Securities (000's)	For Curre	ward Foreign ncy Contracts (000's)	Other	Derivatives (000's)		her Assets/ (Liabilities) (000's)	As	Total Net sset Value (000's)
FTGF Brandywine Global Opportunistic Fixed In	come Fund											
Australian Dollar \$		\$	_	\$ _	\$	15,239	\$	_	\$	83	\$	24,605
Brazilian Real	8,024		-	_		_		_		99		8,123
British Pound	20,966		_	-		(18,694)		_		53		2,325
Canadian Dollar	_		-	_		(284)		_		_		(284)
Chinese Renminbi	-		_	-		(1,176)		_		(1)		(1,177)
Colombian Peso	12,832		_	_		(2,721)		_		811		10,922
Danish Krone	_		-	_		(38)		-		_		(38)
Euro	9,478		_	_		7,984		_		17		17,479
Hungarian Forint	_		_	_		6,164		_		_		6,164
Indian Rupee	_		-	_		6,160		-		_		6,160
Israeli Shekel	_		-	_		(47)		-		_		(47)
Japanese Yen	-		-	_		31,423		_		_		31,423
Mexican Peso	20,859		-	_		(4,408)		_		549		17,000
New Zealand Dollar	1,586		_	-		12,268		_		19		13,873
Norwegian Krone	9,127		_	-		10,991		_		264		20,382
Polish Zloty	_		_	-		(76)		_		608		532
Singapore Dollar	_		_	-		(57)		_		-		(57)
South African Rand	8,999		_	_		(9,054)		_		(1)		(56)
South Korean Won	_		-	_		16,566		_		_		16,566
Swedish Krona	_		_	_		(29)		_		_		(29)
United States Dollar	94,909		8,109	3,580		(73,116)		_		28		33,510
Total \$	196,063	\$	8,109	\$ 3,580	\$	(2,905)	\$	_	\$	2,529	\$	207,376
FTGF Brandywine Global Income Optimiser Fundament	· · · · · · · · · · · · · · · · · · ·	Ψ	0,103	 3,300	¥	(2,303)	<u> </u>			2,323		207,370
FIGE Brandywine Global Income Optimiser Fund	a											
Australian Dollar \$	392	\$	_	\$ -	\$	4,273	\$	_	\$	2	\$	4,667
Brazilian Real	41,920		_	_		(3,122)		_		398		39,196
British Pound	67,561		1,262	_		(34,190)		_		1,055		35,688
Chinese Renminbi	_		_	_		1,243		_		15		1,258
Colombian Peso	69,119		-	_		_		_		3,618		72,737
Czech Koruna	_		_	_		35		_		(1)		34
Euro	34,988		_	_		362,742		(2,359)		900		396,271
Mexican Peso	66,664		_	_		_		_		1,852		68,516
Singapore Dollar	_		_	_		56,698		_		305		57,003
Swedish Krona	_		_	_		2,434		_		_		2,434
United States Dollar	654,466		184,172	20,461		(388,740)		55		3,162		473,576
Total \$	935,110	\$	185,434	\$ 20,461	\$	1,373	\$	(2,304)	\$	11,306	¢	1,151,380
FTGF Brandywine Global Credit Opportunities F		Ψ	103,434	 20,401	Ψ.	1,575	Ψ	(2,504)	- J	11,500		1,151,560
		<i>*</i>					*			40		207
Brazilian Real \$		\$	_	\$ _	\$	_	\$	-	\$	49	\$	207
Colombian Peso	463		_	_		_		_		158		621
Mexican Peso	322		-	4 275		_		-		97		419
United States Dollar	10,021		5,764	1,275		_		_		(1,904)		15,156
Total <u>\$</u>	10,964	\$	5,764	\$ 1,275	\$	_	\$	_	\$	(1,600)	\$	16,403
FTGF Brandywine Global Enhanced Absolute Re	turn Fund^											
Australian Dollar \$	-	\$	_	\$ -	\$	72,442	\$	-	\$	-	\$	72,442
Brazilian Real	8,587		_	_		-		_		83		8,670
British Pound	. –		_	_		6,960		14		76		7,050
Canadian Dollar	_		_	_		6,895		_		-		6,895
Colombian Peso	6,974		_	_		(2,040)		_		324		5,258
Czech Koruna	3,365		_	_		(3,266)		_		47		146
Euro	-		_	_		(3,200)		(167)		(5)		(172)
Indian Rupee	_		_	_		2,194		-		-		2,194
Japanese Yen	_		_	_		16,830		_		_		16,830
Malaysian Ringgit	_		_	_		1,666		_		_		1,666
Mexican Peso	11,901		_	_		1,837		_		252		13,990
New Zealand Dollar	, 50 1		_	_		3,909		_		-		3,909
Norwegian Krone	_		_	_		3,909		_		_		3,035
•	_		_	_				_				
Singapore Dollar			_	_		76 (522)		_		(1)		75 4 534
South African Rand	5,068		_	_		(533)		_		(1)		4,534
South Korean Won	_		_	_		2,297		-		_		2,297
Swiss Franc	10 142		9 500	2.004		(18,128)		_		2 050		(18,128)
United States Dollar	19,143		8,566	3,994		(95,207)				3,850		(59,654)
Total <u>\$</u>	55,038	\$	8,566	\$ 3,994	\$	(1,033)	\$	(153)	\$	4,625	\$	71,037

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency		stments in ed Interest Securities (000's)		estments in ble Interest Securities (000's)		vestments in Non-Interest ng Securities (000's)	For Currer	vard Foreign acy Contracts (000's)	Other D	erivatives (000's)		ther Assets/ (Liabilities) (000's)	А	Total Net sset Value (000's)
FTGF Brandywine Global Multi-Sector Imp	act Fun	d^												
Brazilian Real	\$	742	\$	_	\$	-	\$	(222)	\$	_	\$	6	\$	526
British Pound		1,072		161		-		(1,198)		-		21		56
Colombian Peso		940		-		-		-		-		50		990
Euro Mexican Peso		1,063		198		_		(1,122)		(4)		11 26		146 963
United States Dollar		1,094 3,851		6,131		579		(157) 2,696		1		(110)		13,148
Total	\$	8,762	\$	6,490	\$	579	\$	(3)	\$	(3)	\$	4	\$	15,829
FTGF Brandywine Global – US Fixed Incom	_		-	2,122			-	(-)		(-)			-	,
United States Dollar	\$	29,345	\$	290	\$	1,040	\$	_	\$	14	\$	1,010	\$	31,699
	-						\$		\$					
Total	\$	29,345	\$	290	\$	1,040	•			14	\$	1,010	\$	31,699
FTGF ClearBridge Value Fund														
British Pound Canadian Dollar	\$	_	\$	-	\$	11,325	\$	_	\$	-	\$	- 142	\$	11,325 142
Euro		_		_		21,934		108,987		_		2,739		133,660
Japanese Yen		_		_		16,302		-		_		_,		16,302
Singapore Dollar		-		-		-		1,530		-		(42)		1,488
United States Dollar		_		_		1,092,574		(109,901)		_		12,036		994,709
Total	\$	_	\$	_	\$	1,142,135	\$	616	\$	_	\$	14,875	\$	1,157,626
FTGF ClearBridge US Appreciation Fund														
Euro	\$	_	\$	-	\$	_	\$	-	\$	-	\$	11	\$	11
United States Dollar	_	_		_		210,196						1,249		211,445
Total	\$		\$	_	\$	210,196	\$	_	\$	-	\$	1,260	\$	211,456
FTGF ClearBridge US Large Cap Growth Fu	ınd													
Brazilian Real	\$	-	\$	-	\$	-	\$	30,014	\$	-	\$	_	\$	30,014
British Pound		-		-		_		_		-		74		74
Euro United States Dollar		_		_		- 1,827,864		88,973 (118,907)		_		(452) 45,034		88,521 1,753,991
Total	\$	_	\$	_		1,827,864	\$	80	\$	_	\$	44,656	¢	1,872,600
FTGF ClearBridge US Aggressive Growth F	-					1,027,004	- J		Ψ		- ·	44,030	¥	1,072,000
Australian Dollar	\$	_	\$	_	\$		\$	3,728	\$	_	\$	_	\$	3,728
British Pound	¥	_	¥	_	¥	_	¥	238	¥	_	¥	79	Ψ	3,720
Chinese Renminbi		_		_		_		825		_		_		825
Euro		-		-		_		944		-		(80)		864
Singapore Dollar		-		-		_		5,074		-		1		5,075
Swedish Krona Swiss Franc		_		_		_		28 60		_		_		28 60
United States Dollar		_		_		205,138		(10,912)		_		2,267		196,493
Total	\$	_	\$	_	\$	205,138	\$	(15)	\$	_	\$	2,267	\$	207,390
FTGF ClearBridge Tactical Dividend Income	Fund				-	·			-					
Australian Dollar	\$	_	\$	_	\$	_	\$	737	\$	_	\$	_	\$	737
Canadian Dollar	*	_	*	_	*	_	*	-	*	_	*	8	*	8
Chinese Renminbi		_		-		-		64		-		-		64
Euro		_		-		-		562		-		_		562
Singapore Dollar United States Dollar		-		-		- 2F 8F7		221		-		3 68		224
	_					35,857		(1,584)						34,341
Total	<u>\$</u>		\$		\$	35,857	\$		\$	_	\$	79	\$	35,936
FTGF ClearBridge US Equity Sustainability		s Fund	ď		*		*	61 711	ď		ø	4 673	ě	cc 20.
British Pound Euro	\$	_	\$	_	\$	_	\$	61,711 30,055	\$	_	\$	4,673 (31)	\$	66,384 30,024
Swedish Krona		_		_		_		-		_		58		58
United States Dollar		_		_		1,367,716		(91,412)		_		(7,260)		1,269,044
Total	\$		\$	-	\$	1,367,716	\$	354	\$	_	\$	(2,560)	\$	1,365,510
	<u> </u>		•				-		•					

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 29 February 2024 – (continued)		stments in ed Interest Securities		vestments in able Interest Securities		vestments in Non-Interest ng Securities		ward Foreign	Other D	erivatives	Net O	ther Assets/ (Liabilities)	А	Total Net
Currency		(000's)		(000's)		(000's)		(000's)		(000's)		(000's)		(000's)
FTGF ClearBridge Global Growth Fund^														
Australian Dollar	\$	-	\$	_	\$	172	\$	_	\$	-	\$	_	\$	172
British Pound		-		-		560		-		-		-		560
Canadian Dollar		_		_		432		_		-		_		432
Danish Krone		-		_		326		_		-		_		326
Euro		-		_		1,466		_		-		1		1,467
Hong Kong Dollar		-		_		103		_		-		_		103
Japanese Yen		_		_		869		_		-		_		869
Mexican Peso		_		-		87		_		-		_		87
Swedish Krona		_		-		99		_		-		_		99
Swiss Franc		_		_		298		_		-		(1)		297
Taiwan Dollar		_		_		350		_		_		-		350
United States Dollar						11,821						135		11,956
Total	\$	_	\$	_	\$	16,583	\$	-	\$	-	\$	135	\$	16,718
FTGF ClearBridge Infrastructure Value Fun	ıd^													
Australian Dollar	€	_	€	_	€	16,869	€	1,203	€	_	€	21	€	18,093
Brazilian Real		_		_		39,221		(1,674)		_		_		37,547
British Pound		_		_		69,202		(593)		_		88		68,697
Canadian Dollar		_		_		40,271		38,984		_		_		79,255
Chinese Renminbi		_		_		_		26,132		_		252		26,384
Danish Krone		_		_		21,005		(1,458)		_		25		19,572
Euro		-		_		214,118		(112,475)		-		13,902		115,545
Japanese Yen		_		-		33,247		(2,431)		-		1		30,817
Singapore Dollar		-		_		_		4,614		-		4		4,618
United States Dollar		_		-		373,984		46,833		-		1,578		422,395
Total	€	-	€	-	€	807,917	€	(865)	€	-	€	15,871	€	822,923
FTGF ClearBridge Global Infrastructure Inc	ome Fu	ınd												
Australian Dollar	\$	_	\$	_	\$	14,465	\$	5,632	\$	_	\$	193	\$	20,290
Brazilian Real		_		_		17,561		_		_		1		17,562
British Pound		-		_		33,544		5,327		-		174		39,045
Canadian Dollar		-		_		22,721		_		-		172		22,893
Chinese Renminbi		_		-		_		1,467		-		_		1,467
Euro		_		-		76,058		35,603		-		1,042		112,703
Hong Kong Dollar		_		_		5,665		_		-		_		5,665
Japanese Yen		_		_		11,597		_		-		_		11,597
Singapore Dollar		_		_		_		49,688		-		323		50,011
United States Dollar		_		_		144,624		(97,586)				3,538		50,576
Total	\$	-	\$	-	\$	326,235	\$	131	\$	-	\$	5,443	\$	331,809
FTGF ClearBridge Global Sustainability Im	provers	Fund^												
British Pound	\$	_	\$	_	\$	693	\$	12	\$	_	\$	2	\$	707
Canadian Dollar		_		_	-	61	•	_		_	-	_		61
Euro		_		_		1,331		11		_		1		1,343
Hong Kong Dollar		_		_		102		_		_		_		102
Indonesian Rupiah		_		_		110		_		_		_		110
Japanese Yen		_		_		297		_		_		_		297
Singapore Dollar		_		_		_		11		_		_		11
United States Dollar		-		-		2,550		(34)		_		494		3,010
Total	\$	_	\$	_	\$	5,144	\$	_	\$	_	\$	497	\$	5,641
FTGF Royce US Small Cap Opportunity Fur	nd													
Australian Dollar	\$	_	\$	_	\$	_	\$	5,403	\$	_	\$	30	\$	5,433
Brazilian Real		_		_	•	_	•	5,477		_	•	_		5,477
British Pound		_		_		_		144		-		131		275
Canadian Dollar		-		_		9,299		_		-		17		9,316
Chinese Renminbi		-		_		-		3,256		-		(135)		3,121
Euro		-		_		-		38,395		-		(3,186)		35,209
Polish Zloty		-		_		-		8,027		-		-		8,027
Singapore Dollar		-		_		_		37,126		-		27		37,153
Swedish Krona		-		_		_		64		-		-		64
United States Dollar		_		_		679,843		(97,770)		_		8,742		590,815
Total	\$	_	\$	_	\$	689,142	\$	122	\$	_	\$	5,626	\$	694,890
	_													

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Currency	Fixed I	nents in Interest curities (000's)		stments in le Interest Securities (000's)		vestments in Non-Interest ng Securities (000's)		vard Foreign cy Contracts (000's)	Other I	Derivatives (000's)		ner Assets/ (Liabilities) (000's)		Total Net sset Value (000's)
FTGF Royce US Smaller Companies Fund														
Canadian Dollar	\$	_	\$	_	\$	1,622	\$	_	\$	_	\$	_	\$	1,622
Euro		_		_		-		188		_		(21)		167
Swedish Krona		_		-		_		3		-		-		3
United States Dollar		_		-		94,460		(190)		_		(127)		94,143
Total	\$	-	\$	-	\$	96,082	\$	1	\$	-	\$	(148)	\$	95,935
FTGF Royce Global Small Cap Premier Fund^														
Australian Dollar	\$	_	\$	-	\$	155	\$	-	\$	_	\$	2	\$	157
Brazilian Real		-		-		74		-		-		(2)		72
British Pound		-		-		677		-		-		-		677
Euro		-		-		261		-		-		-		261
Japanese Yen		-		_		492		_		-		1		493
Polish Zloty		-		-		55		-		-		-		55
South Korean Won		-		-		77		_		-		2		79
Swedish Krona		-		-		58		_		-		1		59
Swiss Franc		-		_		73		_		-		-		73
United States Dollar	-			_		2,500		_				(40)		2,460
Total	\$	-	\$	-	\$	4,422	\$	-	\$	-	\$	(36)	\$	4,386
FTGF Martin Currie Global Long-Term Uncor	nstrained	l Fund^												
Australian Dollar	\$	-	\$	-	\$	3,424	\$	_	\$	-	\$	-	\$	3,424
British Pound		-		-		2,611		3,071		-		1		5,683
Danish Krone		_		_		3,512		_		-		35		3,547
Euro		_		_		41,818		75,599		_		(8)		117,409
Swedish Krona		_		_		10,852		-		_		_		10,852
United States Dollar		-		-		61,696		(78,307)		_		(283)		(16,894)
Total	\$	_	\$	-	\$	123,913	\$	363	\$	-	\$	(255)	\$	124,021
FTGF Martin Currie Asia Pacific Urban Trend	s Income	Fund												
Australian Dollar	\$	-	\$	-	\$	7,210	\$	21	\$	-	\$	157	\$	7,388
Chinese Renminbi		-		_		_		1		_		_		1
Hong Kong Dollar		-		-		5,894		_		-		-		5,894
Indian Rupee		-		_		2,349		_		_		(78)		2,271
Malaysian Ringgit		-		-		605		_		-		-		605
New Zealand Dollar		-		_		1,943		_		_		6		1,949
Philippine Peso		_		_		360		_		-		-		360
Singapore Dollar		_		_		2,008		228		_		20		2,256
Thai Baht		_		_		555		_		_		15		570
United States Dollar		-		-		142		(250)		_		(42)		(150)
Total	\$	-	\$	-	\$	21,066	\$	-	\$	-	\$	78	\$	21,144
FTGF Martin Currie Global Emerging Market	ts Fund^													
Brazilian Real	\$	_	\$	_	\$	1,795	\$	_	\$	_	\$	7	\$	1,802
British Pound	-	_	7	_	*	797	7	_	*	_	*	_	7	797
Chinese Renminbi		_		_		1,189		_		_		(75)		1,114
Hong Kong Dollar		_		_		5,274		_		_		(73)		5,274
Indian Rupee		_		_		6,525		_		_		(105)		6,420
Indonesian Rupiah		_		_		1,447		_		_		(103)		1,447
Mexican Peso		_		_		1,512		_		_		_		1,512
Philippine Peso		_		_		99		_		_		_		99
		_		_		909		_		_				
Saudi Riyal		_		_				_		_		1		910
South African Rand		_		-		389		_		_		- 17		389
South Korean Won		_		-		5,186		_		-		17		5,203
Taiwan Dollar United States Dollar		_		_		4,037 2,667		_		_		(24)		4,037 2,643
	d.		*		*		*		*					
Total	>		\$	_	\$	31,826	\$		\$		\$	(179)	\$	31,647

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

As at 29 February 2024 – (continued)

Currency		stments in ed Interest Securities (000's)		estments in ble Interest Securities (000's)	1	vestments in Non-Interest ng Securities (000's)		vard Foreign cy Contracts (000's)	Other D	Derivatives (000's)	Net C	Other Assets/ (Liabilities) (000's)		Total Net sset Value (000's)
FTGF Martin Currie European Unconstraine	d Fund	4^												
Brazilian Real	€	_	€	_	€	_	€	758	€	_	€	(1)	€	757
British Pound		-		_		7,877		-		-		_		7,877
Danish Krone		-		_		7,211		-		-		59		7,270
Euro		-		-		119,483		(825)		-		2,015		120,673
Swedish Krona		-		-		25,324		-		-		-		25,324
Swiss Franc		-		-		8,516		-		-		-		8,516
United States Dollar		_		-		18,400		61		-		_		18,461
Total	€	-	€	_	€	186,811	€	(6)	€	_	€	2,073	€	188,878
FTGF Martin Currie Improving Society Fund	 ^													
British Pound	\$	_	\$	_	\$	821	\$	1,355	\$	_	\$	_	\$	2,176
Danish Krone		-		_		359		_		-		1		360
Euro		_		_		557		96		-		-		653
Indonesian Rupiah		-		_		197		-		-		(1)		196
Japanese Yen		_		_		71		-		-		-		71
Swedish Krona		_		_		95		-		-		-		95
United Arab Emirates Dirham		_		_		111		-		-		-		111
United States Dollar		_		_		3,913		(1,446)		_		57		2,524
Total	\$	_	\$	-	\$	6,124	\$	5	\$	_	\$	57	\$	6,186
Franklin Responsible Income 2028 Fund^														
Euro	€	63,934	€	21,590	€	_	€	-	€	-	€	2,180	€	87,704
Total	€	63,934	€	21,590	€	-	€	_	€	_	€	2,180	€	87,704

Certain Funds also have share classes issued in foreign currencies. Certain Funds (as indicated in the relevant Supplement to the Prospectus) may enter into forward foreign currency contracts, both deliverable and non-deliverable, to hedge against exchange risk, to increase exposure to a currency, to shift exposure to currency fluctuations from one currency to another, or to enhance return. Each Fixed Income Fund may also enter into options on forward foreign currency contracts, both deliverable and non-deliverable, which in exchange for a premium gives the Fund the option, but not the obligation, to enter into such a contract at some time before a specified date.

The following table sets out a sensitivity analysis in relation to foreign currency risk and its effect on the net asset value of the Funds where foreign currency risk is deemed significant. A snapshot of the underlying positions for all Funds was taken as at 28 February 2025 and 29 February 2024. Exchange rates were appreciated/depreciated by +/- 5% (given the nature of the markets that the Funds are invested in a 5% increase/decrease has been applied); the corresponding impact was estimated for the total net asset value. All other market parameters are also assumed unchanged.

Impact on net asset value due to movement in foreign exchange rates* (Amount in Fund Base Currency) (000's)

			(Amount in Tuna Bi	ase currency) (000 s)	<u>'</u>
			uary 2025		uary 2024
Fund	Currency	Positive 5%	Negative 5%	Positive 5%	Negative 5%
FTGF Western Asset Global Multi Strategy Fund	Australian Dollar	2,397	(2,169)	3,398	(3,074)
	South African Rand	1,329	(1,202)	n/a	n/a
	Swiss Franc	3,133	(2,835)	3,127	(2,829)
FTGF Western Asset Global High Yield Fund	Euro	248	(224)	284	(257)
FTGF Western Asset Asian Opportunities Fund	Chinese Renminbi	3,547	(3,209)	3,766	(3,407)
	Indian Rupee	1,270	(1,149)	1,540	(1,393)
	Indonesian Rupiah	n/a	n/a	1,763	(1,595)
	Malaysian Ringgit	1,523	(1,378)	1,537	(1,391)
	Singapore Dollar	1,278	(1,156)	1,755	(1,588)
	South Korean Won	1,297	(1,173)	1,880	(1,701)
FTGF Western Asset Short Duration Blue Chip Bond Fund	British Pound	3,746	(3,389)	14,522	(13,139)
·	Euro	n/a	n/a	3,213	(2,907)
FTGF Western Asset Global Core Plus Bond Fund^	Canadian Dollar	3,731	(3,375)	3,943	(3,568)
	Chinese Renminbi	(609)	551	(682)	617
	Euro	n/a	n/a	805	(729)
FTGF Western Asset Global Credit Fund^	Euro	264	(239)	244	(221)
FTGF Western Asset Macro Opportunities Bond Fund^	Euro	n/a	n/a	19,863	(17,972)
FTGF Western Asset Multi-Asset Credit Fund^	British Pound	14,828	(13,416)	14,033	(12,696)
	Euro	2,768	(2,505)	3,002	(2,716)
FTGF Brandywine Global Fixed Income Fund	British Pound	596	(539)	850	(769)
•	Euro	763	(691)	1,672	(1,513)
FTGF Brandywine Global Fixed Income Absolute Return Fund^	Australian Dollar	n/a	n/a	1,426	(1,291)
•	British Pound	n/a	n/a	801	(725)
	Chinese Renminbi	(917)	830	n/a	n/a
	Euro	1,537	(1,391)	n/a	n/a
	Mexican Peso	721	(653)	n/a	n/a
	New Zealand Dollar	n/a	n/a	(1,133)	1,025
	Swiss Franc	n/a	n/a	(1,172)	1,061
FTGF Brandywine Global High Yield Fund^	Canadian Dollar	942	(852)	589	(533)
,	Euro	594	(537)	574	(519)
FTGF Brandywine Global Opportunistic Fixed Income Fund	Australian Dollar	n/a	n/a	1,295	(1,172)
, , , , , , , , , , , , , , , , , , , ,	Euro	2,709	(2,451)	n/a	n/a
	Japanese Yen	1,119	(1,013)	1,654	(1,496)
	Mexican Peso	1,121	(1,015)	n/a	n/a
	New Zealand Dollar	966	(874)	n/a	n/a

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(b) Foreign Currency Risk – (continued)

Impact on net asset value due to movement in foreign exchange rates*
(Amount in Fund Base Currency) (000's)

		Carration and Date Carrainey, (cools)							
Fund	Currency	28 Febr Positive 5%	uary 2025 Negative 5%	29 Febi Positive 5%	ruary 2024 Negative 5%				
FTGF Brandywine Global Income Optimiser Fund	Euro	17,781	(16,088)	20,856	(18,870)				
FTGF Brandywine Global Enhanced Absolute Return Fund^	Australian Dollar	n/a	n/a	3,813	(3,450)				
	Brazilian Real	n/a	n/a	456	(413)				
	Japanese Yen	n/a	n/a	886	(801)				
	Mexican Peso	n/a	n/a	736	(666)				
	Swiss Franc	n/a	n/a	(954)	863				
FTGF ClearBridge Global Growth Leaders Fund	Euro	153	(139)	n/a	n/a				
FTGF ClearBridge US Value Fund	Euro	n/a	n/a	7,035	(6,365)				
FTGF ClearBridge Infrastructure Value Fund^	Canadian Dollar	7,477	(6,765)	n/a	n/a				
	United States Dollar	19,601	(17,735)	22,231	(20,114)				
FTGF ClearBridge Global Infrastructure Income Fund	British Pound	1,942	(1,757)	2,055	(1,859)				
	Canadian Dollar	2,493	(2,256)	n/a	n/a				
	Euro	4,445	(4,022)	5,932	(5,367)				
	Singapore Dollar	2,187	(1,979)	2,632	(2,381)				
FTGF ClearBridge Global Sustainability Improvers Fund^	British Pound	54	(49)	n/a	n/a				
	Euro	74	(67)	n/a	n/a				
FTGF Royce Global Small Cap Premier Fund^	British Pound	34	(31)	36	(32)				
	Euro	25	(23)	n/a	n/a				
	Japanese Yen	26	(23)	26	(23)				
FTGF Martin Currie Global Long-Term Unconstrained Fund^	Euro	676	(612)	6,179	(5,591)				
FTGF Martin Currie Asia Pacific Urban Trends Income Fund^	Australian Dollar	n/a	n/a	389	(352)				
	Hong Kong Dollar	n/a	n/a	310	(281)				
	Indian Rupee	n/a	n/a	120	(108)				
	Singapore Dollar	n/a	n/a	119	(107)				
FTGF Martin Currie Global Emerging Markets Fund^	Hong Kong Dollar	390	(353)	278	(251)				
	Indian Rupee	323	(292)	338	(306)				
	South Korean Won	184	(167)	274	(248)				
	Taiwan Dollar	301	(273)	212	(192)				
FTGF Martin Currie European Unconstrained Fund^	Swedish Krona	505	(457)	1,333	(1,206)				
FTGF Martin Currie Improving Society Fund^	British Pound	180	(163)	115	(104)				
	Euro	n/a	n/a	34	(31)				

Analysis is shown where significant foreign currency exposure is held on the Fund. Significant exposure is deemed to be in excess of 10% of net assets. Movements in all foreign currency exchange rates will have a direct impact on the net asset value. The foreign currency exchange rates as at 28 February 2025 and 29 February 2024 are listed in Note 11. This sensitivity analysis should not be used as a prediction of future performance.

The foreign currency risk sensitivity analysis for FTGF Western Asset Macro Opportunities Bond Fund^ (as of the year ended 29 February 2024, as it ceased trading during the financial year ended 28 February 2025), FTGF Western Asset Multi-Asset Credit Fund^, FTGF Western Asset Structured Opportunities Fund^, Western Asset UCITS SMASh Series Core Plus Completion Fund^, FTGF Brandywine Global Fixed Income Absolute Return Fund^, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund^, FTGF Brandywine Global Enhanced Absolute Return Fund^ (as of the year ended 29 February 2024, as it ceased trading during the financial year ended 28 February 2025) and FTGF Brandywine Global Multi-Sector Impact Fund^ (as of the year ended 29 February 2024, as it ceased trading during the financial year ended 28 February 2025) has been incorporated into the calculation of the market risk using the VaR approach (Note 12.1 above).

(c) Interest Rate Risk

A sensitivity analysis for the Equity Funds has not been prepared as the majority of the Equity Funds' assets are non-interest bearing assets and therefore the risk is not sufficiently material.

As at 28 February 2025 and 29 February 2024, all of the cash held by the Funds is held with the Depositary or other brokers and have the potential to yield interest income, the level of which will fluctuate according to the prevailing level of market interest rates.

The analysis of fixed, variable and non-interest bearing securities is disclosed in Note 12.1(b) above.

The weighted average yield and weighted average years to maturity of each Fund on its fixed rate instruments per currency as at 28 February 2025 and 29 February 2024 are as follows:

As at 28 February 2025

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Western Asset US Government Liquidity Fund		
US Dollar	2.21%	0.14
FTGF Western Asset US Core Bond Fund		
US Dollar	4.39%	20.43
FTGF Western Asset US Core Plus Bond Fund		
Brazilian Real	6.76%	1.93
Indian Rupee	7.22%	5.61
US Dollar	4.61%	18.33
FTGF Western Asset Global Multi Strategy Fund		
Brazilian Real	10.79%	1.84
Euro	4.41%	5.60
Indian Rupee	6.62%	3.53
Indonesian Rupiah	6.93%	2.21
Mexican Peso	9.22%	13.23
Polish Zloty	2.25%	7.16
British Pound	5.31%	5.53
South African Rand	9.92%	16.01
US Dollar	4.84%	8.78
FTGF Western Asset US High Yield Fund		
US Dollar	7.53%	5.51

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

Currency	Weighted Average Yield	Weighted Averag Years to Maturity
TGF Western Asset Global High Yield Fund	Average Held	rears to maturity
uro	5.23%	4.09
ritish Pound	5.51%	2.75
S Dollar	6.91%	6.49
GF Western Asset Asian Opportunities Fund		
ninese Renminbi	6.77%	16.75
dian Rupee	7.10%	10.76
donesian Rupiah	7.01%	23.90
lalaysian Ringgit	3.99%	6.50
nilippine Peso	6.33%	10.88
ngapore Dollar	2.77%	27.23
outh Korean Won	2.22%	11.33
nai Baht 5 Dollar	2.71% 4.53%	10.44 4.99
	4.55 %	4.99
GF Western Asset Short Duration Blue Chip Bond Fund	2.440/	4.24
JTO	2.11%	4.24
itish Pound 5 Dollar	3.15% 3.32%	3.33 4.40
	3.3Z 70	4.40
GF Western Asset Global Core Plus Bond Fund^	3,000/	0.22
ıstralian Dollar azilian Real	3.90% 12.33%	9.23 5.84
azilian Keal Inadian Dollar	12.33% 3.48%	5.84 16.80
ro	1.49%	9.37
donesian Rupiah	7.49%	14.13
panese Yen	0.75%	8.28
exican Peso	9.47%	17.72
orwegian Krone	3.21%	8.50
lish Zloty	2.25%	7.16
itish Pound	4.79%	9.22
outh African Rand	9.92%	16.01
outh Korean Won 5 Dollar	1.89%	1.28
	4.53%	16.36
TGF Western Asset Global Credit Fund [^]	2.000/	7.44
ıro itish Pound	3.08% 4.51%	7.14 5.76
S Dollar	5.28%	12.75
TGF Western Asset Multi-Asset Credit Fund^		
razilian Real	10.36%	5.04
dian Rupee	7.20%	5.61
maican Dollar	9.25%	5.68
exican Peso	7.02%	4.48
itish Pound	5.65%	2.36
S Dollar	6.81%	8.46
TGF Western Asset Structured Opportunities Fund^		
S Dollar	6.12%	19.36
GF Western Asset US Mortgage-Backed Securities Fund^		
5 Dollar	4.99%	24.13
estern Asset UCITS SMASh Series Core Plus Completion Fund		
razilian Real	10.52%	6.58
dian Rupee	7.22%	5.61
S Dollar	4.40%	15.62
GF Brandywine Global Fixed Income Fund		
ustralian Dollar	4.24%	5.07
olombian Peso	11.55%	17.25
exican Peso	9.70%	24.28
itish Pound 5 Dollar	4.19% 4.46%	19.85 16.55
	4.40 70	10.35
GF Brandywine Global Fixed Income Absolute Return Fund^	12.020/	0.55
	13.02%	8.55 24.81
		24.81
olombian Peso	11.77% 0.00%	O 21
olombian Peso yyptian Pound	0.00%	0.21 28.44
olombian Peso gyptian Pound exican Peso	0.00% 9.83%	28.44
olombian Peso gyptian Pound exican Peso outh African Rand	0.00%	
olombian Peso yptian Pound exican Peso uth African Rand I Dollar	0.00% 9.83% 11.08%	28.44 23.01
olombian Peso yptian Pound exican Peso uth African Rand 5 Dollar GF Brandywine Global High Yield Fund^	0.00% 9.83% 11.08%	28.44 23.01
razilian Real olombian Peso gyptian Pound lexican Peso buth African Rand S Dollar IGF Brandywine Global High Yield Fund^ uro ritish Pound	0.00% 9.83% 11.08% 6.08%	28.44 23.01 22.59

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

As at 28 February 2025 – (continued)

Currency	Weighted Average Yield	Weighted Averag Years to Maturity
FTGF Brandywine Global Opportunistic Fixed Income Fund		
Australian Dollar	4.23%	1.14
razilian Real	13.01%	8.56
anadian Dollar	0.00%	0.19
olombian Peso	10.12%	12.20
gyptian Pound	0.00%	0.21
uro	0.00%	0.13
Mexican Peso	9.69%	24.08
ritish Pound	3.75%	27.83
outh African Rand	11.08%	23.01
IS Dollar	5.80%	26.93
	3.50 //	20.33
TGF Brandywine Global Income Optimiser Fund razilian Real	10.79%	1.84
Colombian Peso	8.37%	6.07
gyptian Pound	0.00%	0.18
Mexican Peso	8.80%	11.17
ritish Pound	4.68%	28.67
S Dollar	7.09%	6.35
TGF Brandywine Global Credit Opportunities Fund^		
gyptian Pound	0.00%	0.03
IS Dollar	7.81%	5.51
TGF Brandywine Global – US Fixed Income Fund^ IS Dollar	4.88%	20.35
	4.00 /0	20.33
Franklin Responsible Income 2028 Fund^	2.50%	3.10
ranklin Responsible Income 2029 Fund^		
uro	3.65%	4.11
As at 29 February 2024		
45 at 25 replically 2024	Weighted	Waighted Avers
Currency	Average Yield	Weighted Average Years to Maturity
FTGF Western Asset US Government Liquidity Fund		
JS Dollar	2.25%	0.12
-TGF Western Asset US Core Bond Fund JS Dollar	4.25%	20.01
FTGF Western Asset US Core Plus Bond Fund	1125 70	20.01
Brazilian Real	10.20%	5.85
ndian Rupee	7.22%	6.61
Mexican Peso	8.85%	16.59
JS Dollar	4.58%	17.69
TGF Western Asset Euro Core Plus Bond Fund	1.50 %	.7.03
	1 700/	0.13
iuro	1.78%	9.12
Norwegian Krone	3.08%	9.28
olish Zloty	2.26%	8.16
Pritish Pound	4.90%	4.44
JS Dollar	4.49%	14.28
TGF Western Asset Global Multi Strategy Fund		
Brazilian Real	10.01%	2.84
uro	4.61%	4.39
ndian Rupee	6.61%	4.54
ndonesian Rupiah	6.87%	3.21
Mexican Peso	8.85%	12.27
Polish Zloty	2.26%	8.16
ritish Pound	5.21%	5.70
outh African Rand	10.93%	17.01
JS Dollar	4.80%	8.91
TGF Western Asset US High Yield Fund JS Dollar	7.59%	5.56
TGF Western Asset Global High Yield Fund	7.55.70	0.30
uro	5.09%	3.57
Mexican Peso	8.66%	12.88
British Pound	5.67%	2.65
JS Dollar	6.15%	5.64
TGF Western Asset Asian Opportunities Fund		
sustralian Dollar	3.95%	13.15
hinese Renminbi	3.55%	10.34
ndian Rupee	7.25%	9.90
ndonesian Rupiah	7.14%	11.51
Malaysian Ringgit	4.20%	9.39

4.20%

6.66% 2.78%

3.12%

4.29%

Malaysian Ringgit Philippine Peso Singapore Dollar South Korean Won

Thai Baht

US Dollar

9.39

11.88 14.84

14.31

6.08

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Western Asset Short Duration Blue Chip Bond Fund	-	
Euro	1.95%	4.44
Pritish Pound	3.81%	3.47
JS Dollar	3.48%	4.10
TGF Western Asset Global Core Plus Bond Fund^		
razilian Real	10.32%	6.84
anadian Dollar	3.55%	16.60
uro	1.39%	9.10
ndonesian Rupiah apanese Yen	7.31% 0.55%	15.13 26.01
Mexican Peso	8.96%	18.72
orwegian Krone	3.08%	9.28
olish Zloty	2.26%	8.16
ritish Pound	4.61%	10.46
outh African Rand	10.93%	17.01
outh Korean Won	1.94%	2.28
S Dollar	3.21%	14.32
TGF Western Asset Global Credit Fund^		
uro	2.82%	6.08
ritish Pound	3.77%	5.27
S Dollar	5.33%	13.89
IGF Western Asset Macro Opportunities Bond Fund^	10.050/	
azilian Real	10.25%	5.96
ominican Peso gyptian Pound	10.21% 18.61%	11.55 0.25
yyptian round iro	5.80%	7.92
dian Rupee	6.85%	6.38
donesian Rupiah	6.86%	6.46
maican Dollar	9.09%	6.68
lexican Peso	9.01%	20.05
olish Zloty	2.26%	8.16
outh African Rand	9.89%	13.01
S Dollar	5.81%	18.14
TGF Western Asset Multi-Asset Credit Fund^		
anadian Dollar	5.48%	2.21
uro	5.88%	2.77
idian Rupee Imaican Dollar	7.22% 9.09%	6.61 6.68
Mexican Peso	8.28%	4.68
ritish Pound	5.92%	3.00
S Dollar	7.13%	7.27
TGF Western Asset Structured Opportunities Fund^		
S Dollar	6.73%	13.86
TGF Western Asset US Mortgage-Backed Securities Fund^	.=	
S Dollar	4.71%	25.85
Vestern Asset UCITS SMASh Series Core Plus Completion Fund^		
razilian Real	10.39%	8.85
dian Rupee Jexican Peso	7.22% 8.96%	6.61 18.72
S Dollar	4.55%	16.82
	1.55 /6	10.02
TGF Brandywine Global Fixed Income Fund ustralian Dollar	2.76%	0.14
razilian Real	9.87%	1.86
olombian Peso	10.34%	18.25
uro	0.00%	0.13
lexican Peso	8.71%	15.36
ew Zealand Dollar	4.32%	15.40
orwegian Krone	3.00%	0.04
ritish Pound	2.55%	27.44
outh African Rand S Dollar	10.02%	15.10 13.68
	3.84%	13.08
GF Brandywine Global Fixed Income Absolute Return Fund^	40.2007	0.5-
razilian Real	10.39% 10.36%	8.85
olombian Peso Jexican Peso	10.26% 9.21%	23.52 27.80
ew Zealand Dollar	4.08%	27.80
ritish Pound	2.55%	27.22
outh African Rand	12.11%	24.01
S Dollar	4.42%	17.95
IGF Brandywine Global High Yield Fund [^]		
iro	6.11%	4.63
itish Pound	2.77%	0.29
IS Dollar	6.90%	4.03

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(c) Interest Rate Risk – (continued)

As at 29 February 2024 - (continued)

Currency	Weighted Average Yield	Weighted Average Years to Maturity
FTGF Brandywine Global Opportunistic Fixed Income Fund		
Australian Dollar	2.76%	0.14
Brazilian Real	10.17%	5.13
Colombian Peso	9.74%	16.19
Euro	0.00%	0.13
Mexican Peso	9.07%	20.77
New Zealand Dollar	4.08%	27.22
Norwegian Krone	3.00%	0.04
British Pound	3.04%	17.49
South African Rand	11.67%	21.39
US Dollar	4.41%	19.05
FTGF Brandywine Global Income Optimiser Fund		
Australian Dollar	2.66%	6.80
Brazilian Real	9.69%	3.31
Colombian Peso	8.71%	13.31
Euro	2.84%	28.69
Mexican Peso	8.48%	15.98
British Pound	4.31%	29.67
US Dollar	5.52%	4.17
FTGF Brandywine Global Credit Opportunities Fund^		
Brazilian Real	7.89%	4.84
Colombian Peso	7.46%	21.22
Mexican Peso	6.52%	9.24
US Dollar	5.91%	3.92
FTGF Brandywine Global Enhanced Absolute Return Fund^		
Brazilian Real	10.23%	5.71
Colombian Peso	7.70%	6.82
Czech Koruna	2.03%	8.32
Mexican Peso	9.00%	18.88
South African Rand	11.87%	22.57
US Dollar	5.85%	25.88
FTGF Brandywine Global Multi-Sector Impact Fund^		
Brazilian Real	8.66%	2.98
Colombian Peso	8.72%	13.38
Euro	2.27%	16.19
Mexican Peso	7.89%	13.80
British Pound	4.44%	24.98
US Dollar	5.99%	4.49
FTGF Brandywine Global – US Fixed Income Fund^ US Dollar	4.83%	16.10
Franklin Responsible Income 2028 Fund^		
Euro	2.63%	4.07

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities

In addition to the Committee, Franklin Templeton has established the Valuation Committee to oversee the implementation of the valuation policies and procedures adopted by the Board of Directors (the "Board"). The Valuation Committee, including the Chairperson, is comprised of no fewer than four members and no more than ten members. Representatives of Franklin Templeton Legal and Compliance will serve the Valuation Committee in an advisory capacity. The Valuation Committee meets on a monthly basis to review all securities which are manually priced, broker priced, matrix priced, fair valued, illiquid or stale. A Valuation Committee meeting, however, may be called at any time to consider any question or issue that falls under their procedures. Valuation Committee meetings can be in person, or via email or other writing.

Some Funds entered into derivative contracts during the year. The value of derivatives is based on certain underlying stocks or bonds, interest rates, currencies or indices and includes futures, options, options on futures, contracts for difference and swap agreements. Derivatives may be hard to sell at an advantageous price or time and are sensitive to changes in the underlying security, interest rate, currency or index. Therefore, derivatives can be highly volatile and could result in a loss to the Fund. Refer to the respective Funds' Portfolio of Investments for details of open derivative positions as at the financial year end.

Fair Value Estimation

In accordance with FRS 102, the Company has elected to apply the recognition and measurement provisions of International Accounting Standards ("IAS") 39 "Financial Instruments: Recognition and Measurement" ("IAS 39") as adopted for use in the European Union and the disclosure requirements of Sections 11 and 12 of FRS 102.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the Statement of Financial Position date. When a "readily available market quotation" for a security is not available, the Company employs "fair value" methodologies to price securities. As a general principle, fair value is the price that the Fund might reasonably expect to receive upon a current sale. The fair valuation process requires the Valuation Committee to make a determination in good faith as to the value of a particular security or group of securities depending on the particular facts and circumstances involved.

Circumstances in which a market quotation is not readily available may include, trading suspensions prior to the close of the relevant market; events that unexpectedly close entire markets such as natural disasters, power blackouts, or similar major events; market holidays; or volume of trading in a security.

When determining the fair value of a portfolio security, the Valuation Committee may consider all relevant methods, including but not limited to any one or all of the following pricing methods:

- (i) A multiple of earnings;
- (ii) A discount from market of a similar freely traded security;
- (iii) A discounted cash-flow analysis;
- (iv) The book value or a multiple thereof;
- (v) A risk premium/yield analysis;
- (vi) Yield to maturity; and/or
- (vii) Fundamental investment analysis.

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

The Valuation Committee reviews the appropriateness and accuracy of the methods used in fair valuing securities on a monthly basis including a comparison of fair values against the last market price and the next available market price, such as the next-day opening price.

The Company has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 inputs are unadjusted quoted prices in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs (i.e. for which market data is unavailable) for the asset or liability.

An investment is always categorised as level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgement and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

The following table analyses under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value as at 28 February 2025:

FTGF Western

	Assı Gov Liqu Fun 28 F	r Western et US vernment uidity d as at sebruary 2025 000's)	Asset Bond	Western US Core Fund as at bruary 2025 0's)	Asse Plus Func 28 Fe	F Western et US Core Bond d as at ebruary 2025 00's)	Asse Mul Fund 28 F	F Western et Global ti Strategy d as at ebruary 2025 100's)	Asset Yield	Western t US High Fund as at bruary 2025 00's)
Level 1 Bonds and Notes	\$		\$		\$		\$		\$	
Money Market Instruments	\$	_	>	_	∢	_	>	_	Þ	_
Equity Instruments		_								_
Derivative assets held for trading Derivative liabilities held for trading		_		499 (175)		1,803 (971)		62 (532)		65
between abilities field for trading		_		324		832		(470)		65
Level 2								. ,		
Bonds and Notes	\$	1,267,807	\$	96,203	\$	238,446	\$	216,589	\$	86,262
Bonds and Notes		427.442		(1,266)		_		-		_
Money Market Instruments Equity Instruments		437,443		4,044		_		3,211		957
Derivative assets held for trading		_		259		868		613		36
Derivative liabilities held for trading		_		(190)		(1,002)		(1,070)		(36)
		1,705,250		99,050		238,312		219,343		87,219
Level 3 Bonds and Notes	\$	_	\$	_	\$	_	\$	271	\$	916
Money Market Instruments	₹	_	4	_	4	_	4	_	4	-
Equity Instruments		_		-		-		-		_
Derivative assets held for trading Derivative liabilities held for trading		_		_		_		_		_
Derivative liabilities field for trading								271		916
Total Investments	<u></u>	1,705,250	\$	99,374	\$	239,144	\$	219,144	\$	88,200
	<u>*</u>	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		33,37		2007		2.137		00,200
	Asse High	F Western et Global n Yield	Asset	rtunities	Asset Dura Chip	Western t Short tion Blue Bond	Asse Plus	Western t Global Core Bond	Asset Credi	Western t Global t ^ as at
	28 F	d as at ebruary 2025 00's)		ruary 2025		as at ebruary 2025 00's)		I^ as at ebruary 2025 00's)		bruary 2025
Level 1	28 F (in 0	ebruary 2025 00's)	28 Feb (in 000	ruary 2025	28 Fe (in 00	ebruary 2025 00's)	28 Fe (in 0	ebruary 2025	28 Fe (in 00	bruary 2025
Bonds and Notes	28 F	ebruary 2025	28 Feb	ruary 2025	28 Fe	bruary 2025	28 Fe	ebruary 2025	28 Fe	bruary 2025
Bonds and Notes Money Market Instruments Equity Instruments	28 F (in 0	ebruary 2025 00's) - - 188	28 Feb (in 000	oruary 2025 0's) _ _ _ _	28 Fe (in 00	ebruary 2025 00's) _ _ _ _	28 Fe (in 0	ebruary 2025 00's) _ _ _ _	28 Fe (in 00	bruary 2025 00's) _ _ _ _
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	28 F (in 0	ebruary 2025 00's) _ _ _	28 Feb (in 000	ruary 2025	28 Fe (in 00	ebruary 2025 00's) – – – 416	28 Fe (in 0	ebruary 2025 00's)	28 Fe (in 00	bruary 2025 00's)
Bonds and Notes Money Market Instruments Equity Instruments	28 F (in 0	ebruary 2025 00's) 188 57	28 Feb (in 000	oruary 2025 0's) – – – – 21	28 Fe (in 00	ebruary 2025 00's) _ _ _ _	28 Fe (in 0	ebruary 2025 00's) _ _ _ _	28 Fe (in 00	bruary 2025 00's) _ _ _ _
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	28 F (in 0	ebruary 2025 00's) 188 57 	28 Feb (in 000	2025 0's) – – – 21 –	28 Fe (in 00	2025 200's) 416 (218)	28 Fe (in 0		28 Fe (in 00	bruary 2025 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes	28 F (in 0	2025 00's) 188 57 - 245 40,329	28 Feb (in 000	- 21 - 21 - 21 - 21 - 21 21	28 Fe (in 00		28 Fe (in 0		28 Fe (in 00	bruary 2025 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments	28 F (in 0 \$	ebruary 2025 00's) 188 57 245	28 Feb (in 000	2025 0's) 21 - 21 - 21	28 Fe (in 00	- 416 (218) 198	28 Fe (in 00	- 434 (263) 171 88,227 (96)	28 Fe (in 00	bruary 2025 :
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	28 F (in 0 \$	- 188 57 - 245 40,329	28 Feb (in 000	- 21 - 21 - 21 - 21 - 21 21	28 Fe (in 00		28 Fe (in 00		28 Fe (in 00	bruary 2025
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments	28 F (in 0 \$	2025 00's)	28 Feb (in 000	ruary 2025 0's)	28 Fe (in 00	169,518 - 4,433 1,358 (396)	28 Fe (in 00	88,227 (96) — 8,932 276 (954)	28 Fe (in 00	bruary 2025 107 (14) 93 25,596 1,392 41 (140)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	28 F (in 0 \$	2025 00's)	28 Feb (in 000	75,439 89	28 Fe (in 00	169,518 - 4,433 1,358	28 Fe (in 00		28 Fe (in 00	bruary 2025
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	28 F (in 0 \$	ebruary 2025 900's) 188 57 245 40,329 74 (65) 40,338	28 Fek (in 000	ruary 2025 0's)	28 Fe (in 00	169,518 - 4,433 1,358 (396)	28 Fe (in 00	88,227 (96) — 8,932 276 (954)	28 Fe (in 00	bruary 2025 107 (14) 93 25,596 1,392 41 (140)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	28 F (in 0 \$	2025 00's)	28 Feb (in 000	ruary 2025 0's)	28 Fe (in 00	169,518 - 4,433 1,358 (396)	28 Fe (in 00	88,227 (96) — 8,932 276 (954)	28 Fe (in 00	bruary 2025 107 (14) 93 25,596 1,392 41 (140)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Equity Instruments Equity Instruments Equity Instruments	28 F (in 0 \$	ebruary 2025 900's)	28 Fek (in 000	ruary 2025 0's)	28 Fe (in 00	169,518 - 4,433 1,358 (396) 174,913	28 Fe (in 00	88,227 (96) — 8,932 276 (954)	28 Fe (in 00	bruary 2025 107 (14) 93 25,596 1,392 41 (140)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Equity Instruments	28 F (in 0 \$	ebruary 2025 900's) 188 57 245 40,329 74 (65) 40,338	28 Fek (in 000	ruary 2025 0's)	28 Fe (in 00	169,518 - 4,433 1,358 (396)	28 Fe (in 00	88,227 (96) — 8,932 276 (954)	28 Fe (in 00	bruary 2025 107 (14) 93 25,596 1,392 41 (140)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Equity Instruments Equity Instruments Equity Instruments	28 F (in 0 \$		28 Fek (in 000	ruary 2025 0's)	28 Fe (in 00	169,518 	28 Fe (in 00	88,227 (96) — 8,932 276 (954)	28 Fe (in 00	bruary 2025 107 (14) 93 25,596 1,392 41 (140)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Equity Instruments	28 F (in 0 \$	ebruary 2025 900's)	28 Fek (in 000	70	28 Fe (in 00	169,518 - 4,433 1,358 (396) 174,913	28 Fe (in 00		28 Fe (in 00	bruary 2025 107 (14) 93 25,596 1,392 41 (140)

[^] Not authorised for sale to the public in Hong Kong

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	FTGF Western Asset Multi-Asse Credit Fund^ as at 28 February 202 (in 000's)	t Asset Oppo Fund	Western t Structured ortunities ^ as at bruary 2025 00's)	FTGF Western Asset US Mortgage-Backed Securities Fund^ as at 28 February 2025 (in 000's)	UCIT Serio Com Funo 28 F	tern Asset IS SMASh es Core Plus apletion d^ as at ebruary 2025	Globa Incon Fund	as at bruary 2025
Level 1					_			
Bonds and Notes Money Market Instruments	\$ -	\$	_	\$ -	\$	_	\$	_
Equity Instruments	_		9,744	_		_		_
Derivative assets held for trading	1,027		- (1.000)	1,668		177		_
Derivative liabilities held for trading	(428) 599		(1,088) 8,656	1,668		(224) (47)		
Lunda.	233		0,050	1,000		(47)		_
Level 2 Bonds and Notes	\$ 374,234	\$	481,119	\$ 1,245,632	\$	15,700	\$	59,195
Bonds and Notes	\$ 374,234 -	4	-	(21,032)	4	-	4	-
Money Market Instruments	-					=		
Equity Instruments	- 5 101		5,530	77,894		1,645		1,367
Derivative assets held for trading Derivative liabilities held for trading	5,181 (1,404)		7	_		172 (151)		515 (154)
Derivative habilities field for trading	378,011		486,656	1,302,494		17,366		60,923
Level 3								
Bonds and Notes	\$ 2,333	\$	15,685	\$ -	\$	23	\$	_
Money Market Instruments	-		-	-		-		-
Equity Instruments Derivative assets held for trading	_		_	_		_		_
Derivative assets field for trading Derivative liabilities held for trading			_	_		_		_
3	2,333		15,685	_		23		_
Total Investments	\$ 380,943	\$	510,997	\$ 1,304,162	\$	17,342	\$	60,923
	FTCF Day of a silver			FTCF David and a				
	FTGF Brandywin Global Fixed Income Absolute Return Fund^ as at 28 February 202! (in 000's)	FTGF Globa Fund	Brandywine al High Yield ^ as at bruary 2025 0's)	FTGF Brandywine Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's)	Glob Opti Fund	F Brandywine pal Income miser I as at ebruary 2025	Globa Oppo Fund	Brandywine al Credit ortunities ^ as at bruary 2025 00's)
Level 1	Global Fixed Income Absolute Return Fund^ as at 28 February 2025	FTGF Globa Fund ⁴ 28 Fe	al High Yield ^ as at bruary 2025	Global Opportunistic Fixed Income Fund as at 28 February 2025	Glob Opti Fund 28 Fe	oal Income miser I as at ebruary 2025	Globa Oppo Fund 28 Fe	al Credit ortunities ^ as at bruary 2025
Level 1 Bonds and Notes	Global Fixed Income Absolute Return Fund^ as at 28 February 2025	FTGF Globa Fund ⁴ 28 Fe	al High Yield ^ as at bruary 2025	Global Opportunistic Fixed Income Fund as at 28 February 2025	Glob Opti Fund 28 Fe	oal Income miser I as at ebruary 2025	Globa Oppo Fund 28 Fe	al Credit ortunities ^ as at bruary 2025
Bonds and Notes Money Market Instruments	Global Fixed Income Absolute Return Fund^ as at 28 February 202! (in 000's)	FTGF Globa Fund 28 Fe (in 00	al High Yield ^ as at bruary 2025 0's) _ _ _	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's)	Glob Opti Fund 28 Fo (in 0	pal Income miser I as at ebruary 2025 00's)	Globa Oppo Fund 28 Fe (in 00	al Credit ortunities ^ as at bruary 2025
Bonds and Notes Money Market Instruments Equity Instruments	Global Fixed Income Absolute Return Fund^ as at 28 February 202! (in 000's)	FTGF Globa Fund 28 Fe (in 00	al High Yield ^ as at bruary 2025 0's) _ _ _ _	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's)	Glob Opti Fund 28 Fo (in 0	aal Income miser I as at ebruary 2025 00's)	Globa Oppo Fund 28 Fe (in 00	al Credit ortunities ^ as at bruary 2025
Bonds and Notes Money Market Instruments	Global Fixed Income Absolute Return Fund^ as at 28 February 202! (in 000's)	FTGF Globa Fund 28 Fe (in 00	al High Yield ^ as at bruary 2025 0's) _ _ _	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's)	Glob Opti Fund 28 Fo (in 0	pal Income miser I as at ebruary 2025 00's)	Globa Oppo Fund 28 Fe (in 00	al Credit ortunities ^ as at bruary 2025
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	Global Fixed Income Absolute Return Fund^ as at 28 February 2029 (in 000's) \$	FTGF Globa Fund 28 Fe (in 00	al High Yield as at bruary 2025 0's) 23	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's)	Glob Opti Fund 28 Fo (in 0	aal Income miser I as at ebruary 2025 00's)	Globa Oppo Fund 28 Fe (in 00	al Credit ortunities ^ as at bruary 2025
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	Global Fixed Income Absolute Return Fund^ as at 28 February 2025 (in 000's) \$ - - - 104 (234)	FTGF Globa Fund 28 Fe (in 00	al High Yield as at bruary 2025 0's) 23 -	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's)	Glob Opti Fund 28 Fo (in 0	aal Income miser J as at ebruary 2025 00's) 713 -	Globa Oppo Fund 28 Fe (in 00	al Credit ortunities ^ as at bruary 2025
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes	Global Fixed Income Absolute Return Fund^ as at 28 February 2025 (in 000's) \$ - - - 104 (234)	FTGF Globa Fund 28 Fe (in 00	al High Yield as at bruary 2025 0's) 23 -	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's)	Glob Opti Fund 28 Fo (in 0	aal Income miser J as at ebruary 2025 00's) 713 -	Globa Oppo Fund 28 Fe (in 00	al Credit ortunities ^ as at bruary 2025
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes	Global Fixed Income Absolute Return Fund^ as at 28 February 2025 (in 000's) \$ 104 (234) (130)	FTGF Globa Fund' 28 Fel (in 00	al High Yield A as at bruary 2025 O's) 23 - 23	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's) \$	Glob Opti Func 28 F (in 0	al Income miser a sa t ebruary 2025 00's)	Globa Oppo Fund 28 Fe (in 00	al Credit ortunities ^ as at bruary 2025 10's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments	Global Fixed Income Absolute Return Fund^ as at 28 February 2025 (in 000's) \$	FTGF Globa Fund' 28 Fel (in 00	al High Yield 's as at bruary 2025 0's) 23 - 23 39,376	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's) \$ \$ 173,670	Glob Opti Func 28 F (in 0	al Income miser a sa t sbruary 2025 00's) 713 - 713 - 713	Globa Oppo Fund 28 Fe (in 00	al Credit ortunities ^ as at bruary 2025 10's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes	Global Fixed Income Absolute Return Fund^ as at 28 February 2025 (in 000's) \$ 104 (234) (130)	FTGF Globa Fund' 28 Fel (in 00	al High Yield A as at bruary 2025 O's) 23 - 23	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's) \$	Glob Opti Func 28 F (in 0	al Income miser a sa t ebruary 2025 00's)	Globa Oppo Fund 28 Fe (in 00	al Credit ortunities ^ as at bruary 2025 10's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments	Global Fixed Income Absolute Return Fund^ as at 28 February 2025 (in 000's) \$	FTGF Globa Fund' 28 Fel (in 00	al High Yield ^as at bruary 2025 0's)	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's) \$	Glob Opti Func 28 F (in 0	lal Income miser a sa t sbruary 2025 00's) 713 - 713 860,509 30,962	Globa Oppo Fund 28 Fe (in 00	al Credit rortunities ^ as at bruary 2025 10's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	Global Fixed Income Absolute Return Fund^ as at 28 February 202! (in 000's) \$	FTGF Globa Fund' 28 Fel (in 00	al High Yield ^a sa st -	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's) \$	Glob Opti Func 28 F (in 0	al Income miser at as at as at abruary 2025 00's) 713 860,509 30,962 3,659	Globa Oppo Fund 28 Fe (in 00	al Credit ortunities rate at a sat bruary 2025 (0's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3	Global Fixed Income Absolute Return Fund^ as at 28 February 2025 (in 000's) \$	FTGF Globa Fund' 28 Fel (in 00	al High Yield A as at bruary 2025	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's) \$	Glob Opti Func 28 Fc (in 0	al Income miser rate as at ebruary 2025 00's)	Globa Oppo Fund: 28 Fe (in 00	al Credit ortunities ^ as at bruary 2025 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Derivative liabilities held for trading	Global Fixed Income Absolute Return Fund^ as at 28 February 202! (in 000's) \$	FTGF Globa Fund' 28 Fel (in 00	al High Yield A as at bruary 2025 O's)	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's) \$	Glob Opti Func 28 F (in 0	al Income miser rate as at ebruary 2025 00's)	Globa Oppo Fund 28 Fe (in 00	al Credit ortunities ^ as at bruary 2025 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3	Global Fixed Income Absolute Return Fund^ as at 28 February 2025 (in 000's) \$	FTGF Globa Fund' 28 Fel (in 00	al High Yield A as at bruary 2025	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's) \$	Glob Opti Func 28 Fc (in 0	al Income miser rate as at ebruary 2025 00's)	Globa Oppo Fund: 28 Fe (in 00	al Credit ortunities ^ as at bruary 2025 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Derivative assets held for trading	Global Fixed Income Absolute Return Fund^ as at 28 February 2025 (in 000's) \$	FTGF Globa Fund' 28 Fel (in 00	al High Yield ^as at bruary 2025 o's)	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's) \$	Glob Opti Func 28 Fc (in 0	al Income miser rise to as at as at abruary 2025 00's)	Globa Oppo Fund: 28 Fe (in 00	10,577
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments	Global Fixed Income Absolute Return Fund^ as at 28 February 2025 (in 000's) \$	FTGF Globa Fund' 28 Fel (in 00	al High Yield ^as at bruary 2025 o's)	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's) \$	Glob Opti Func 28 Fc (in 0	al Income miser rise as at as at abruary 2025 00's)	Globa Oppo Fund: 28 Fe (in 00	al Credit rtrunities ^ as at bruary 2025 10's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Derivative assets held for trading	Global Fixed Income Absolute Return Fund^ as at 28 February 202! (in 000's) \$	FTGF Globa Fund' 28 Fel (in 00	al High Yield ^as at bruary 2025 o's)	Global Opportunistic Fixed Income Fund as at 28 February 2025 (in 000's) \$	Glob Opti Func 28 Fc (in 0	al Income miser rise to as at as at abruary 2025 00's)	Globa Oppo Fund: 28 Fe (in 00	10,577

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	Globa Secto Fund	Brandywine Il Multi- r Impact ` as at bruary 2025 0's)	Globa Incom Fund	^ as at bruary 2025	US Va Fund	as at bruary 2025	US A Fund	ClearBridge ppreciation as at bruary 2025 00's)	US L Grov Fund 28 F	F ClearBridge arge Cap wth d as at ebruary 2025 00's)
Level 1										
Bonds and Notes	\$	_	\$	_	\$	_	\$	_	\$	_
Money Market Instruments Equity Instruments		_		_		1,140,429		179,506		1,948,068
Derivative assets held for trading		_		22		1,140,423		179,500		1,946,006
Derivative liabilities held for trading		_		_		_		_		_
		_		22		1,140,429		179,506		1,948,068
Level 2										
Bonds and Notes	\$	_	\$	35,865	\$	_	\$	_	\$	_
Bonds and Notes		_		_		_		_		_
Money Market Instruments		-		_		_		_		_
Equity Instruments		_		742		_		_		
Derivative assets held for trading		_		_		802		_		1,978
Derivative liabilities held for trading				36.607		(2) 800				(1,354) 624
		_		30,007		800		_		024
Level 3 Bonds and Notes	\$	_	\$	_	\$	_	\$	_	\$	_
Money Market Instruments		_		_		_		_		_
Equity Instruments		15		_		_		-		_
Derivative assets held for trading		-		_		_		_		_
Derivative liabilities held for trading		_								
		15		_		_		_		_
Total Investments	\$	15	\$	36,629	\$	1,141,229	\$	179,506	\$	1,948,692
	US Ao Grow Fund	as at bruary 2025	Tactic Incom Fund	as at bruary 2025	Leade Fund	inability ers as at bruary 2025	Glob Lead Fund	as at bruary 2025	Infra Valu Fund 28 F	F ClearBridge estructure le I^ as at ebruary 2025 00's)
Level 1			-							
Bonds and Notes	\$	_								
		_	\$	-	\$	_	\$	-	€	-
		_	\$	- - 38 854	\$	_	\$	- - 27 201	€	- - 718 183
Equity Instruments		- - 175,395 -	\$	- - 38,854 -	\$	- - 912,104 -	\$	- - 27,201 -	€	- - 718,183 -
Equity Instruments Derivative assets held for trading		_	\$	- - 38,854 - -	\$	_	\$	- 27,201 - -	€	- 718,183 - -
Equity Instruments Derivative assets held for trading		_ 175,395 _	\$ 	_	\$	912,104 –	\$	27,201 27,201	€	718,183 - - 718,183
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2	_	- 175,395 - -				912,104 - -		· -		· -
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes	\$	- 175,395 - -	\$		\$	912,104 - -	\$	· -	€	· -
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes	\$	- 175,395 - -				912,104 - -		· -		· -
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments	\$	175,395 - - - 175,395		38,854 - - - -		912,104 - - 912,104 - - - -		· -		· -
Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments	\$	175,395 - - 175,395 - - - -		38,854 - - - - -		912,104 - - 912,104 - - - - -		· -		718,183
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	\$	175,395 - - 175,395		38,854 - - - - - 4		912,104 - - 912,104 - - - - - 926		27,201 - - - - - -		718,183 - - - - - 158
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	\$	175,395 - - 175,395 - - - - - - 21 (46)		38,854 - - - - 4 (10)		912,104 - - 912,104 - - - - - 926 (3)		· -		718,183 158 (1,213)
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	\$	175,395 - - 175,395		38,854 - - - - - 4		912,104 - - 912,104 - - - - - 926		27,201 - - - - - -		718,183 - - - - - 158
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading		175,395 - - 175,395 - - - - - - 21 (46)	\$	38,854 - - - - 4 (10)	\$	912,104 - - 912,104 - - - - - 926 (3)	\$	27,201 - - - - - -	€	718,183 158 (1,213)
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	\$	175,395 - - 175,395 - - - - - - 21 (46)		38,854 - - - - 4 (10)		912,104 - - 912,104 - - - - - 926 (3)		27,201 - - - - - -		718,183 - - - - 158 (1,213)
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments		175,395 - - 175,395 - - - - - - 21 (46)	\$	38,854 - - - - 4 (10)	\$	912,104 - - 912,104 - - - - - 926 (3)	\$	27,201 - - - - - -	€	718,183 - - - - 158 (1,213)
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Derivative liabilities held for trading		175,395 175,395 175,395 	\$	38,854 - - - - 4 (10)	\$	912,104 	\$	27,201 - - - - - -	€	718,183 158 (1,213)
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Derivative liabilities held for trading		175,395 175,395 	\$	38,854 	\$	912,104 	\$	27,201	€	718,183
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments		175,395 175,395 	\$	38,854 	\$	912,104 	\$	27,201 - - - - - -	€	718,183 158 (1,213)

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	Glob Infra Inco Fund 28 F	structure	Globa Sustai Impro Fund^	nability vers as at oruary 2025	Small Oppo Fund	rtunity as at bruary 2025	Smal Comp Fund	panies as at bruary 2025	Globa Premi Fund	as at bruary 2025
Level 1 Bonds and Notes	\$	_	\$	_	\$	_	\$	_	\$	_
Money Market Instruments Equity Instruments	·	_ 281,612		- 6,117	·	– 951,479	,	- 81,505	·	- 4,278
Derivative assets held for trading Derivative liabilities held for trading		-		_		_		-		_
		281,612		6,117		951,479		81,505		4,278
Level 2 Bonds and Notes	\$		\$		\$		\$		\$	
Bonds and Notes		_	Þ	_	₽	_	₽	_	₽	_
Money Market Instruments Equity Instruments		_		_		- 33,129		- 1,811		_ 122
Derivative assets held for trading Derivative liabilities held for trading		198 (69)		_		894 (154)		2		_
Derivative habilities field for trading	_	129		_		33,869		1,813		122
Level 3										
Bonds and Notes Money Market Instruments	\$	-	\$	_	\$	_	\$	-	\$	_
Equity Instruments		-		-		-		_		_
Derivative assets held for trading Derivative liabilities held for trading		-		_		_				_
		-		-		-		-		_
Total Investments	\$	281,741	\$	6,117	\$	985,348	\$	83,318	\$	4,400
	Euroj Grow Incon Fund	^ as at bruary 2025	Emerg Marke Fund^	ts Equity as at	Globa Grow Incom Fund	lin MV Il Equity th and le \as at bruary 2025	Curri Long Unco Fund	Martin e Global -Term nstrained ^ as at	Currie Emere Marke Fund	
	(in 00	10's)	(in 000	ruary 2025)'s)	28 Fe (in 00		(in 00	bruary 2025 00's)	(in 00	0's)
Level 1 Bonds and Notes	(in 00	00's) _	(in 000		(in 00				(in 00	0's)
Bonds and Notes Money Market Instruments		- - -				0's) _ _ _	(in 00	00's) _ _ _		- -
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	(in 00	- - - -	(in 000	- - - -	(in 00	0's)			(in 00	0's)
Bonds and Notes Money Market Instruments Equity Instruments	(in 00	- - - - - -	(in 000		(in 00	0's) _ _ _		21,343 – 21,	(in 00	- 31,866 - -
Bonds and Notes Money Market instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	(in 00	- - - - -	(in 000	- - - - - -	(in 00	0's)		00's) _ _ _	(in 00	- -
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes	(in 00	- - - - -	(in 000	- - - - - -	(in 00	0's)		21,343 - 21,343 - 21,343	(in 00	- 31,866 - -
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes	(in 00	- - - - -	(in 000	- - - - - -	(in 00	0's)	\$	21,343 – 21,	(in 00	- 31,866 - -
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments	(in 00	-	(in 000	- - - - - -	(in 00	- - - - - - - -	\$	21,343 - 21,343 - 21,343 - 198	(in 00	31,866 - - 31,866
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments	(in 00	- - - - -	(in 000	- - - - - -	(in 00	- - - - - - -	\$	21,343 - - 21,343 - - 21,343	(in 00	31,866 - 31,866
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Derivative assets held for trading	(in 00	-	(in 000	- - - - - -	(in 00	- - - - - - - -	\$	21,343 - 21,343 - - 21,343 - - 198 112	(in 00	31,866
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Derivative liabilities held for trading	(in 00 €	-	\$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$	- - - - - - - - - - - - - - - - - - -	\$	21,343 - 21,343 - - 21,343 - - - - 198 112 (2)	\$ \$	31,866
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Money Market Instruments	(in 00		(in 000		(in 00		\$	21,343 - 21,343 - 21,343 - 198 112 (2) 308	(in 00	31,866
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments	(in 00 €	-	\$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$	- - - - - - - - - - - - - - - - - - -	\$	21,343 - 21,343 - - 21,343 - - - - 198 112 (2)	\$ \$	31,866
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Money Market Instruments	(in 00 €		\$ \$		\$ \$		\$	21,343 - 21,343 - 21,343 - 198 112 (2) 308	\$ \$	31,866
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments Derivative assets held for trading	(in 00 €		\$ \$	- - - - - - - - - - - - - - - - - - -	\$ \$	- - - - - - - - - - - - - - - - - - -	\$	21,343 - 21,343 - 21,343 - 198 112 (2) 308	\$ \$	31,866

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	Cur Unc Fun 28 F	F Martin rie European onstrained d^ as at ebruary 2025 000's)	Cur Soc Fun 28 F	iF Martin rie Improving iety id^ as at February 2025 000's)	Inco Fun 28 F	nklin ponsible ome 2028 d^ as at ebruary 2025 000's)	Respondence	nklin ponsible ome 2029 d^ as at February 2025 000's)
Level 1 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	€	- - 82,397 -	\$	- - 15,267 -	€	- - - -	€	- - - -
Derivative liabilities held for trading	_	82,397		15,267		-		-
Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	€	- - - - -	\$	- - - 24 -	€	82,166 - - - - - - - 82,166	€	38,422 - - - - - - - 38,422
Level 3 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	€	- - - - -	\$	- - - - -	€	- - - - -	€	- - - - -
Total Investments	€	82,397	\$	15,291	€	82,166	€	38,422

The following table analyses under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value as at 29 February 2024:

	Asse Gove Liqui Fund	rnment dity as at bruary 2024	Asse	Western t US Core I Fund as at bruary 2024 00's)	Asse Plus Fund 29 F	F Western et US Core Bond d as at ebruary 2024 00's)	Asset Plus Fund	as at bruary 2024	Asse Mult Fund 29 Fe	Western t Global i Strategy l as at ebruary 2024 00's)
Level 1										
Bonds and Notes	\$	_	\$	_	\$	_	€	_	\$	-
Money Market Instruments Equity Instruments		_		_		_		_		309
Derivative assets held for trading		_		258		1,779		9		43
Derivative liabilities held for trading		-		(145)		(747)		(224)		(139)
		-		113		1,032		(215)		213
Level 2										
Bonds and Notes	\$	816,638	\$	187,284	\$	812,104	€	47,027	\$	218,973
Bonds and Notes		_		(740)		(5,842)		-		-
Money Market Instruments		309,597		-		-		-		-
Equity Instruments Derivative assets held for trading		_		3,108		348 10,933		782 16		3,355 364
Derivative assets field for trading Derivative liabilities held for trading		_		1,346 (1)		(3,068)		(15)		(1,576)
Derivative liabilities field for trading		1,126,235		190,997		814,475		47,810		221,116
Level 3										
Bonds and Notes	\$	_	\$	107	\$	961	€	_	\$	_
Money Market Instruments	*	_	•	_	•	_	_	_	•	_
Equity Instruments		-		_		-		-		-
Derivative assets held for trading		-		-		-		-		_
Derivative liabilities held for trading										
				107		961		_		
Total Investments	\$	1,126,235	\$	191,217	\$	816,468	€	47,595	\$	221,329

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	Asset Yield	Western t US High Fund as at bruary 2024 00's)	Ass Hig Fun 29 F	F Western et Global h Yield d as at ebruary 2024 000's)	Asse Opp Fund 29 Fe	F Western et Asian ortunities d as at ebruary 2024 00's)	Ass Dur Chi Fun 29 I	of Western set Short ration Blue p Bond ad as at February 2024 000's)	Ass Plus Fun 29 F	iF Western et Global Core s Bond Id^ as at February 2024 000's)
Level 1										
Bonds and Notes Money Market Instruments	\$	_	\$	_	\$	_	\$	_	\$	-
Equity Instruments		_		2		_		_		_
Derivative assets held for trading		8		8		_		638		52
Derivative liabilities held for trading		_				(82)		(82)		(230)
		8		10		(82)		556		(178)
Level 2 Bonds and Notes Bonds and Notes Money Market Instruments	\$	94,525 - -	\$	47,351 - -	\$	242,804 - -	\$	463,504 - -	\$	127,087 (412)
Equity Instruments		900		206		5,476		1,097		11,886
Derivative assets held for trading		435		34		34		2,849		543
Derivative liabilities held for trading		(220)		(24)		(182)		(675)		(371)
		95,640		47,567		248,132		466,775		138,733
Level 3 Bonds and Notes	\$	248	\$	_	\$	_	\$	_	\$	_
Money Market Instruments				_		_		-		-
Equity Instruments Derivative assets held for trading		333		_		_		_		_
Derivative liabilities held for trading		_		_		_		_		_
		581		_		_		_		_
Total Investments	\$	96,229	\$	47,577	\$	248,050	\$	467,331	\$	138,555
		Western t Global		F Western et Macro		F Western et Multi-Asset		F Western et Structured		et US rtgage-Backed
	Credi Fund	it ^ as at bruary 2024	Opp Bon 29 F	oortunities d Fund^ as at ebruary 2024 000's)	Cred Fund 29 Fe		Opp Fun 29 I	portunities nd^ as at February 2024 000's)	Sec Fun 29 F	urities id^ as at February 2024 000's)
Level 1	Credi Fund 29 Fe	it ^ as at bruary 2024	Opp Bon 29 F	oortunities d Fund^ as at ebruary 2024	Cred Fund 29 Fe	lit d^ as at ebruary 2024	Opp Fun 29 I	portunities id^ as at February 2024	Sec Fun 29 F	urities id^ as at February 2024
Bonds and Notes	Credi Fund 29 Fe	it ^ as at bruary 2024 00's)	Opp Bon 29 F	oortunities d Fund^ as at ebruary 2024 000's)	Cred Fund 29 Fe	lit d^ as at ebruary 2024 00's)	Opp Fun 29 I	portunities nd^ as at February 2024 000's)	Sec Fun 29 F	urities id^ as at February 2024
Bonds and Notes Money Market Instruments	Credi Fund 29 Fe (in 00	it ^ as at bbruary 2024 00's) _ _ _	Opp Bon 29 F (in (oortunities d Fund^ as at ebruary 2024 000's) _ _ _	Cred Fund 29 Fo (in 0	lit d^ as at ebruary 2024 00's) _ _ _	Opp Fun 29 I (in	portunities Id^ as at February 2024 000's) _ _ _	Sec Fun 29 F (in (urities Id^ as at February 2024 000's) _ _ _
Bonds and Notes Money Market Instruments Equity Instruments	Credi Fund 29 Fe (in 00	it ^ as at .bruary 2024 00's) _ _ _ _ _	Opp Bon 29 F (in (oortunities d Fund^ as at ebruary 2024 000's) _ _ _ _	Cred Fund 29 Fo (in 0	lit d^ as at ebruary 2024 00's)	Opp Fun 29 I (in	portunities Id^ as at February 2024 000's) - - -	Sec Fun 29 F (in (urities Id^ as at February 2024 000's)
Bonds and Notes Money Market Instruments	Credi Fund 29 Fe (in 00	it ^ as at bbruary 2024 00's) _ _ _	Opp Bon 29 F (in (oortunities d Fund^ as at ebruary 2024 000's) _ _ _	Cred Fund 29 Fo (in 0	lit d^ as at ebruary 2024 00's) _ _ _ _	Opp Fun 29 I (in	portunities Id^ as at February 2024 000's) _ _ _	Sec Fun 29 F (in (urities Id^ as at February 2024 000's) _ _ _
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	Credi Fund 29 Fe (in 00	it ^ as at	Opp Bon 29 F (in (oortunities d Fund^ as at february 2024 2000's)	Cred Fund 29 Fo (in 0	lit 1^ as at ebruary 2024 000's) 647	Opp Fun 29 I (in	portunities Id^ as at February 2024 000's) 166	Sec Fun 29 F (in (urities Id^ as at February 2024 000's) 313
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	Credi Fund 29 Fe (in 00	'A as at 'bbruary 2024 200's) 82 (21)	Opp Bon 29 F (in (ortunities d Fund^ as at eebruary 2024 2000's)	Cred Fund 29 Fd (in 0	lit 1^ as at ebruary 2024 000's) 647 (262)	Opp Fun 29 I (in	portunities id^ as at February 2024 000's) 166 (306)	Sec Fun 29 I (in (urities Id^ as at February 2024 000's) 313 (247)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	Credi Fund 29 Fe (in 00	it ^ as at	Opp Bon 29 F (in (ortunities d fund^ as at ebruary 2024 000's)	Cred Fund 29 Fo (in 0	lit 4^ as at ebruary 2024 00's)	Opp Fun 29 I (in	portunities id^ as at February 2024 000's)	Sec Fun 29 F (in (urities Id^ as at February 2024 000's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes	Credi Fund 29 Fe (in 00	'A as at 'bbruary 2024 200's) 82 (21)	Opp Bon 29 F (in (ortunities d Fund^ as at eebruary 2024 2000's)	Cred Fund 29 Fd (in 0	lit 1^ as at ebruary 2024 000's) 647 (262)	Opp Fun 29 I (in	portunities id^ as at February 2024 000's) 166 (306)	Sec Fun 29 I (in (urities Id^ as at February 2024 000's) 313 (247)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments	Credi Fund 29 Fe (in 00	it ^ as at bruary 2024 10's)	Opp Bon 29 F (in (ortunities d fund^ as at ebruary 2024 000's)	Cred Fund 29 Fd (in 0	lit 4/1 as at ebruary 2024 00's)	Opp Fun 29 I (in	portunities id^ as at February 2024 000's)	Sec Fun 29 I (in (urities Id^ as at February 2024 000's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments	Credi Fund 29 Fe (in 00	it ^ ^ as at	Opp Bon 29 F (in (ortunities d Fund^ as at rebruary 2024 2000's)	Cred Fund 29 Fd (in 0	lit 11^ as at ebruary 2024 00's)	Opp Fun 29 I (in	portunities id^ as at February 2024 000's) 166 (306) (140) 481,444 21,501	Sec Fun 29 I (in (urities d' as at February 2024 000's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments	Credi Fund 29 Fe (in 00	it ^ as at bruary 2024 10's)	Opp Bon 29 F (in (ortunities d fund^ as at ebruary 2024 000's)	Cred Fund 29 Fd (in 0	lit 4/1 as at ebruary 2024 00's)	Opp Fun 29 I (in	portunities id^ as at February 2024 000's)	Sec Fun 29 I (in (urities Id^ as at February 2024 000's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	Credi Fund 29 Fe (in 00	it ^ ^ as at bruary 2024 00's)	Opp Bon 29 F (in (ortunities d Fund^ as at rebruary 2024 2000's)	Cred Fund 29 Fd (in 0	lit 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Opp Fun 29 I (in	portunities id^ as at February 2024 000's) 166 (306) (140) 481,444 21,501 12	Sec Fun 29 I (in (urities id^ as at February 2024 000's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	Credi Fund 29 Fe (in 00	it ^ ^ as at bruary 2024 00's)	Opp Bon 29 F (in (22,985 (27,277) (4,292) 1,175,071 	Cred Fund 29 Fd (in 0	lit 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Opp Fun 29 I (in	ortunities idd as at rebruary 2024 000's)	Sec Fun 29 I (in (urities id^ as at February 2024 000's) 313 (247) 66 1,160,664 (6,335) - 17,502
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Derivative liabilities held for trading Level 3 Bonds and Notes	Credi Fund 29 Fe (in 00	it ^ ^ as at bruary 2024 00's)	Opp Bon 29 F (in (22,985 (27,277) (4,292) 1,175,071 	Cred Fund 29 Fd (in 0	lit 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Opp Fun 29 I (in	ortunities idd as at rebruary 2024 000's)	Sec Fun 29 I (in (urities id^ as at February 2024 000's) 313 (247) 66 1,160,664 (6,335) - 17,502
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market instruments	Credi Fund 29 Fe (in 00	it ^ ^ as at bruary 2024 00's)	Opp Bon 29 F (in (22,985 (27,277) (4,292) 1,175,071 	Cred Func 29 F (in 0	lit 1/2 as at elebruary 2024 00's)	Opp Funn 29 I I (in I	portunities dd^ as at February 2024 000's)	Sectifum 29 F (in t	urities id^ as at February 2024 000's) 313 (247) 66 1,160,664 (6,335) - 17,502
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments	Credi Fund 29 Fe (in 00	it ^ as a t bruary 2024 ibruary 2024 i0's) 82 (21) 61 29,259 152 90 (189) 29,312	Opp Bon 29 F (in (ortunities di Fund^ as at rebruary 2024 2000's)	Cred Func 29 F (in 0	lit 1/4 as at ebruary 2024 00's)	Opp Funn 29 I I (in I	ortunities and as at February 2024 000's)	Sectifum 29 F (in t	urities (d) (d) (d) (d) (d) (d) (e) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Derivative sassets held for trading	Credi Fund 29 Fe (in 00	it ^ as a t horusery 2024 10's)	Opp Bon 29 F (in (22,985 (27,277) (4,292) 1,175,071 	Cred Func 29 F (in 0	lit 1/2 as at elebruary 2024 00's)	Opp Funn 29 I I (in I	portunities dd^ as at February 2024 000's)	Sectifum 29 F (in t	urities id^ as at February 2024 000's) 313 (247) 66 1,160,664 (6,335) - 17,502
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments	Credi Fund 29 Fe (in 00	it ^ as a t horustry 2024 10's)	Opp Bon 29 F (in (1,175,071 44,830 91,549 (24,924) 1,286,526	Cred Func 29 F (in 0	lit 1/4 as at ebruary 2024 00's)	Opp Funn 29 I I (in I	portunities id^ as at February 2024 000's)	Sectifum 29 F (in t	urities d' as at February 2024 000's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Derivative sassets held for trading	Credi Fund 29 Fe (in 00	it ^ as at hbruary 2024 ibruary 2024 i0's)	Opp Bon 29 F (in (1,175,071	Cred Func 29 F (in 0	lit 1/4 as at ebruary 2024 00's)	Opp Funn 29 I I (in I	portunities dd^ as at February 2024 000's)	Sectifum 29 F (in t	urities d' as at February 2024 000's)

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	UCITS Series Comp Fund	ern Asset is SMASh is Core Plus eletion as at bruary 2024 O's)	Glob Incor Fund	as at bruary 2024	Globa Incon Retur Fund	^ as at bruary 2024	Glob	F Brandywine al High Yield I^ as at ebruary 2024 00's)	Glob Opp Fixe Fund 29 F	F Brandywine pal ortunistic d Income d as at ebruary 2024 00's)
Level 1	\$		\$		\$		\$		\$	
Bonds and Notes Money Market Instruments	\$	_	>	_	>		>		>	_
Equity Instruments		_		_		_		76		_
Derivative assets held for trading		97		_		256		1		-
Derivative liabilities held for trading		(56) 41				(51) 205		77		
Level 2		7.				203		,,		
Bonds and Notes	\$	17,488	\$	142,717	\$	138,457	\$	29,741	\$	204,172
Bonds and Notes		_		_		_		_		_
Money Market Instruments		133		2,596		8,090		- 718		3,580
Equity Instruments Derivative assets held for trading		519		2,596 855		3,036		38		3,580 942
Derivative liabilities held for trading		(67)		(2,346)		(3,927)		(71)		(3,847)
•		18,073		143,822		145,656		30,426		204,847
Level 3										
Bonds and Notes Money Market Instruments	\$	_	\$	_	\$	_	\$	_	\$	_
Equity Instruments		_		_		_		_		_
Derivative assets held for trading		_		_		_		_		_
Derivative liabilities held for trading		-		_		_		_		
		-		_		_		_		
Total Investments	\$	18,114	\$	143,822	\$	145,861	\$	30,503	\$	204,847
	Globa Optin Fund	as at bruary 2024	Glob Oppo Fund	Brandywine al Credit ortunities /^ as at ebruary 2024 00's)	Globa Abso Fund	Brandywine al Enhanced dute Return ^ as at ebruary 2024 00's)	Glob Sect Fund	EBrandywine cal Multi- or Impact I^ as at ebruary 2024 00's)	Glob Inco Fund 29 Fe	F Brandywine pal – US Fixed me d' as at ebruary 2024 00's)
Level 1										
Bonds and Notes Money Market Instruments	\$	_	\$	-	\$	-	\$	_	\$	_
Equity Instruments		_		11		_		_		_
Derivative assets held for trading		55		-		14		1		14
Derivative liabilities held for trading		(274)		-		(167)		(4)		_
		(219)		11		(153)		(3)		14
									\$	
Level 2	\$		\$		\$		\$			29,635
Bonds and Notes	\$,120,544	\$	16,728	\$	63,604	\$	15,252	*	29,033
Bonds and Notes Bonds and Notes		,120,544 –	\$	16,728 –	\$	63,604	\$	15,252 –	*	-
Bonds and Notes Bonds and Notes Money Market Instruments		_ _	\$	_ _	\$	_	\$	_ _	Ť	- -
Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments		- - 20,461	\$	16,728 - - 1,264 -	\$	- 3,994	\$	- - 579	Ť	1,040
Bonds and Notes Bonds and Notes Money Market Instruments		_ _	\$	_ _	\$	_	\$	_ _	Ť	- -
Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading		20,461 6,119	\$	- - 1,264 -	\$	- 3,994 430	\$	- 579 54		- -
Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading		20,461 6,119 (6,831)		1,264 - -		- 3,994 430 (1,463)		- 579 54 (57)		1,040 - -
Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading		20,461 6,119 (6,831)	\$	1,264 - -	\$	- 3,994 430 (1,463)	\$	- 579 54 (57)	\$	1,040 - -
Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading		20,461 6,119 (6,831)		1,264 - -		- 3,994 430 (1,463)		- 579 54 (57)		1,040 - -
Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading		20,461 6,119 (6,831)		1,264 - - - 17,992		- 3,994 430 (1,463)		- 579 54 (57)		1,040 - -
Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments				- 1,264 - - - 17,992 - - - - -		3,994 430 (1,463) 66,565		- 579 54 (57) 15,828 - - - -		1,040 - - - 30,675
Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading		20,461 6,119 (6,831)		1,264 - - - 17,992		- 3,994 430 (1,463)		- 579 54 (57)		1,040 - - -

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	Valu 29 F	F ClearBridge ee Fund as at ebruary 2024 00's)	US A Fund 29 F	F ClearBridge Appreciation d as at ebruary 2024 00's)	US I Gro Fun 29 F	F ClearBridge Large Cap wth d as at ebruary 2024 000's)	US A Grov Fund 29 F	F ClearBridge Aggressive wth I as at ebruary 2024 00's)	Taction Incon Fund	as at bruary 2024
Level 1			<i>*</i>				\$			
Bonds and Notes Money Market Instruments	\$	_	\$	_	\$	_	>	_	\$	_
Equity Instruments		1,142,135		210,196		1,827,864		205,138		35,735
Derivative assets held for trading Derivative liabilities held for trading		_		_		_		_		_
•		1,142,135		210,196		1,827,864		205,138		35,735
Level 2 Bonds and Notes Bonds and Notes	\$	- -	\$	_	\$	-	\$	-	\$	_
Money Market Instruments		_		_		_		_		_
Equity Instruments		-		_		-		- 7		122
Derivative assets held for trading Derivative liabilities held for trading		622 (6)		_		392 (312)		(22)		3 (3)
·		616		-		80		(15)		122
Level 3										
Bonds and Notes	\$	-	\$	-	\$	-	\$	-	\$	-
Money Market Instruments Equity Instruments		_		_		_		_		_
Derivative assets held for trading		-		-		-		-		-
Derivative liabilities held for trading	_									
Total Investments	\$	1,142,751	\$	210,196	\$	1,827,944	\$	205,123	\$	35,857
	· ·									
	US E Sust Lead Fund 29 F	F ClearBridge quity ainability lers I as at ebruary 2024 00's)	Glob Fund 29 F	F ClearBridge oal Growth d^ as at ebruary 2024 00's)	Infra Valu Fun 29 F	F ClearBridge astructure ie d^ as at ebruary 2024 000's)	Glok Infra Inco Fund 29 F	structure	Globa Susta Impre Fund	ninability overs ^ as at bruary 2024
Level 1 Bonds and Notes	\$		\$		€		\$		\$	
Money Market Instruments	Þ	_	Þ	_	€	_	Þ	_	Þ	_
Equity Instruments Derivative assets held for trading		1,367,716		16,583		807,917		326,235		5,144
Derivative liabilities held for trading		_		_		_		-		_
		1,367,716		16,583		807,917		326,235		5,144
Level 2										
Bonds and Notes Bonds and Notes	\$	-	\$	-	€	_	\$	-	\$	-
Money Market Instruments		_		_		_		_		_
Equity Instruments		- 370		_		- 26		_ 255		-
Derivative assets held for trading Derivative liabilities held for trading		(16)		_		(891)		(124)		_
		354		-		(865)		131		-
Level 3										
Bonds and Notes Money Market Instruments	\$	-	\$	-	€	-	\$	-	\$	-
Equity Instruments		_		_		_		_		_
Derivative assets held for trading Derivative liabilities held for trading		-		-		-		-		-
Derivative liabilities field for tradifig										
	\$		\$		€		\$		\$	
Total Investments	_	1,368,070		16,583		807,052		326,366		5,144

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12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

	Smal Oppo Fund	Royce US I Cap ortunity as at bruary 2024 00's)	Small Comp Fund	anies as at oruary 2024	Premie Fund^	Small Cap er as at ruary 2024	Growt Income Fund^	ean Equity h and e as at ruary 2024	Emer Mark Fund	ets Equity ^ as at bruary 2024
Level 1										
Bonds and Notes Money Market Instruments	\$	_	\$	_	\$	-	€	_	\$	_
Equity Instruments		671,600		94,401		4,213		-		_
Derivative assets held for trading Derivative liabilities held for trading		_		_		_		-		-
Derivative liabilities field for trading		671,600		94,401		4,213				
Level 2		071,000		34,401		4,213				
Bonds and Notes	\$	_	\$	_	\$	_	€	_	\$	_
Bonds and Notes		_		_		-		_		-
Money Market Instruments Equity Instruments		- 17,542		- 1,681		209		_		_
Derivative assets held for trading		292		1,001		209		_		_
Derivative liabilities held for trading		(170)		_		-		-		-
		17,664		1,682		209		-		-
Level 3	_						_			
Bonds and Notes Money Market Instruments	\$	-	\$	-	\$	_	€	_	\$	-
Equity Instruments		_		_		_		_		_
Derivative assets held for trading		_		_		-		_		-
Derivative liabilities held for trading		_		_		-		_		-
		-		-		-		-		-
Total Investments	\$	689,264	\$	96,083	\$	4,422	€	_	\$	_
	Incor	th and	Long- Unco	Term Istrained	Urban Income	Trends	Emerg Marke			e European nstrained
		^ as at bruary 2024	Fund ⁴	as at oruary 2024	Fund a	s at ruary 2024	Fund^	as at ruary 2024	Fund	^ as at bruary 2024
Level 1	29 Fe (in 00	^ as at bruary 2024	Fund 29 Fe	as at oruary 2024	Fund a 29 Feb	s at ruary 2024	Fund^ 29 Feb	as at ruary 2024	Fund 29 Fe	^ as at bruary 2024
	29 Fe	^ as at bruary 2024	Fund 29 Fe (in 00	as at oruary 2024	Fund a 29 Feb (in 000	s at ruary 2024	Fund^ 29 Feb (in 000	as at ruary 2024	Fund 29 Fe (in 00	^ as at bruary 2024
Bonds and Notes Money Market Instruments	29 Fe (in 00	^ as at bruary 2024	Fund- 29 Fe (in 00	as at oruary 2024 0's) – –	Fund a 29 Feb (in 000	s at ruary 2024 's) _ _ _	Fund^ 29 Feb (in 000	as at ruary 2024 o's) - - -	Fund 29 Fe	^ as at bruary 2024 00's) _ _ _
Bonds and Notes Money Market Instruments Equity Instruments	29 Fe (in 00	^ as at bruary 2024	Fund- 29 Fe (in 00	as at bruary 2024 O's)	Fund a 29 Feb (in 000	s at ruary 2024	Fund^ 29 Feb (in 000	as at ruary 2024 /'s)	Fund 29 Fe (in 00	^ as at bruary 2024
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	29 Fe (in 00	^ as at bruary 2024	Fund- 29 Fe (in 00	as at pruary 2024 0's)	Fund a 29 Feb (in 000	s at ruary 2024 's) _ _	Fund^ 29 Feb (in 000	as at ruary 2024 o's) - - -	Fund 29 Fe (in 00	^ as at bruary 2024 00's) _ _ _
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - -	Fund- 29 Fe (in 00	as at oruary 2024 0's) – –	Fund a 29 Feb (in 000	s at ruary 2024 's) 20,924	Fund^ 29 Feb (in 000	as at rruary 2024 ''s) 31,406 	Fund 29 Fe (in 00	^ as at bruary 2024 00's) _ _ _
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	122,293	Fund a 29 Feb (in 000	s at ruary 2024 's) — — — 20,924 — —	Fund^ 29 Feb (in 000	as at rruary 2024 /'s) 31,406 	Fund 29 Fe (in 00	^ as at bruary 2024 10's) 186,811
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	122,293	Fund a 29 Feb (in 000	s at ruary 2024 's) — — — 20,924 — —	Fund^ 29 Feb (in 000	as at rruary 2024 /'s) 31,406 	Fund 29 Fe (in 00	^ as at bruary 2024 10's) 186,811
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	^ as at oruary 2024 0's)	Fund a 29 Feb (in 000	s at ruary 2024 (*s)	Fund^ 29 Feb (in 000	as at ruary 2024 (7's)	Fund 29 Fe (in 00	^ as at bruary 2024 10's) 186,811
Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	122,293	Fund a 29 Feb (in 000	s at ruary 2024 's) — — — 20,924 — —	Fund^ 29 Feb (in 000	as at rruary 2024 /'s) 31,406 	Fund 29 Fe (in 00	^ as at bruary 2024 10's) 186,811
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	^ as at oruary 2024 0's)	Fund a 29 Feb (in 000	- 20,924	Fund^ 29 Feb (in 000	as at ruary 2024 (7's)	Fund 29 Fe (in 00	^ as at bruary 2024 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	2	Fund a 29 Feb (in 000	20,924 200,924 142 142	Fund^ 29 Feb (in 000	as at ruary 2024 (7's)	Fund 29 Fe (in 00	^ as at bruary 2024 100's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	- 1,620 385 (22)	Fund a 29 Feb (in 000	20,924 20,924 142 142	Fund^ 29 Feb (in 000	as at ruary 2024 (7's)	Fund 29 Fe (in 00	^ as at bruary 2024 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Bonds and Notes Honey Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	2	Fund a 29 Feb (in 000	20,924 200,924 142 142	Fund^ 29 Feb (in 000	as at ruary 2024 (7's)	Fund 29 Fe (in 00	^ as at bruary 2024 100's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Bonds and Notes Honey Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	- 1,620 385 (22)	Fund a 29 Feb (in 000	20,924 20,924 142 142	Fund^ 29 Feb (in 000	as at ruary 2024 (7's)	Fund 29 Fe (in 00	^ as at bruary 2024 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	- 1,620 385 (22)	Fund a 29 Feb (in 000	20,924 20,924 142 142	Fund^ 29 Feb (in 000	as at ruary 2024 (7's)	Fund 29 Fe (in 00	^ as at bruary 2024 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	- 1,620 385 (22)	Fund a 29 Feb (in 000	20,924 20,924 142 142	Fund^ 29 Feb (in 000	as at ruary 2024 (7's)	Fund 29 Fe (in 00 €	^ as at bruary 2024 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Level 3 Bonds and Notes Money Market Instruments Equity Instruments Equity Instruments	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	- 1,620 385 (22)	Fund a 29 Feb (in 000	20,924 20,924 142 142	Fund^ 29 Feb (in 000	as at ruary 2024 (7's)	Fund 29 Fe (in 00 €	^ as at bruary 2024 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Bonds and Notes Bonds and Notes Honey Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	- 1,620 385 (22)	Fund a 29 Feb (in 000	20,924 20,924 142 142	Fund^ 29 Feb (in 000	as at ruary 2024 (7's)	Fund 29 Fe (in 00 €	^ as at bruary 2024 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Bonds and Notes Bonds and Notes Honey Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading	29 Fe (in 00	^ as at :bruary 2024 00's) - - - - - -	Fund- 29 Fe (in 00	- 1,620 385 (22)	Fund a 29 Feb (in 000	20,924 20,924 142 142	Fund^ 29 Feb (in 000	as at ruary 2024 (7's)	Fund 29 Fe (in 00 €	^ as at bruary 2024 00's)
Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading Level 3	29 Fe (in 00	^ as at heruary 2024 100's)	Fund- 29 Fe (in 00	- 122,293 1,620 385 (22) 1,983	Fund a 29 Feb (in 000	- 20,924 142	Fund^ 29 Feb (in 000	as at ruary 2024 (*s)	Fund 29 Fe (in 00 €	^ as at bruary 2024 00's)

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk – (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

	Society Fund^ a	nproving s at uary 2024	Resp Inco Fund 29 F	onsible me 2028 d^ as at ebruary 2024 100's)
Level 1 Bonds and Notes Money Market Instruments	\$	- - -	€	_ _
Equity Instruments Derivative assets held for trading Derivative liabilities held for trading		6,124 – –		_ _
		6,124		-
Level 2 Bonds and Notes Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	\$	- - - 5	€	85,524 - - - - -
		5		85,524
Level 3 Bonds and Notes Money Market Instruments Equity Instruments Derivative assets held for trading Derivative liabilities held for trading	\$	- - - - -	€	- - - - -
Total Investments	\$	6,129	€	85,524

Amounts designated as "-" are either \$0/€0/£0 or less than \$1,000/€1,000/£1,000.

Securities which are fair valued by the Manager or the respective Investment Manager as at 28 February 2025 are noted on the Portfolio of Investments. In the event a price is not available from a Pricing Service, the Valuation Committee may obtain one or more indicative quotes from approved broker-dealers.

Matrix pricing is used for Funds when the Valuation Committee is unable to obtain one or more broker-dealer quotes for a security for which there is no price available from a pricing service. Matrix pricing estimates a US Dollar-denominated security's current market value by using the most recent quote received from a broker-dealer and adjusting the price by the change in the yield of the US treasury security most similar in duration to the security being valued.

The following tables set out the value of securities for each Fund which have been priced using single broker sources and fair valued by the Valuation Committee as at 28 February 2025 and 29 February 2024:

As at 28 February 2025	Single Broker Priced (in 000's)	Valuation Committee (in 000's)
FTGF Western Asset Global Multi Strategy Fund	\$271	-
FTGF Western Asset US High Yield Fund	\$606	\$310
FTGF Western Asset Global High Yield Fund	\$108	-
FTGF Western Asset Multi-Asset Credit Fund^	\$1,730	\$603
FTGF Western Asset Structured Opportunities Fund^	_	\$16,263
Western Asset UCITS SMASh Series Core Plus Completion Fund^	\$23	_
FTGF Brandywine Global High Yield Fund^	=	\$47
FTGF Brandywine Global Credit Opportunities Fund^	_	\$13
FTGF Brandywine Global Multi-Sector Impact Fund^	-	\$15

As at 29 February 2024	Single Broker Priced (in 000's)	Valuation Committee (in 000's)
FTGF Western Asset US Core Bond Fund	_	\$107
FTGF Western Asset US Core Plus Bond Fund	\$346	\$963
FTGF Western Asset Global Multi Strategy Fund	-	\$216
FTGF Western Asset US High Yield Fund	\$248	\$860
FTGF Western Asset Global High Yield Fund	-	\$368
FTGF Western Asset Global Credit Fund^	-	\$83
FTGF Western Asset Macro Opportunities Bond Fund^	-	\$5,047
FTGF Western Asset Multi-Asset Credit Fund^	\$2,286	\$2,830
FTGF Western Asset Structured Opportunities Fund^	_	\$16,924

Amounts designated as "-" are either \$0 or less than \$1,000.

Fair Valued by

Fair Valued by

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.1 Market Risk - (continued)

(d) Other Price Risk – Fair Value of Financial Assets and Financial Liabilities – (continued)

For details of derivative assets and liabilities held for trading which were fair valued as at 28 February 2025, please refer to the Portfolio of Investments.

In certain circumstances the Company employs ICE Data Services ("ICE") adjusted pricing in the valuation of non-US equities. ICE calculates and supplies an adjusted closing price to use as a fair value price.

As at 28 February 2025, ICE adjusted pricing was applied to FTGF Brandywine Global Income Optimiser Fund, FTGF ClearBridge US Value Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge Tactical Dividend Income Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund, FTGF ClearBridge Global Growth Leaders Fund, FTGF ClearBridge Global Infrastructure Income Fund, FTGF ClearBridge Global Sustainability Improvers Fund^, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce Global Small Cap Premier Fund^, FTGF Martin Currie Asia Long-Term Unconstrained Fund^, FTGF Martin Currie Blobal Emerging Markets Fund^, FTGF Martin Currie European Absolute Alpha Fund^, FTGF Martin Currie Global Long-Term Unconstrained Fund^, FTGF Martin Currie Global Emerging Markets Fund^, FTGF Martin Currie European Unconstrained Fund^ and FTGF Martin Currie Improving Society Fund^ (29 February 2024: ICE adjusted pricing was applied to FTGF Brandywine Global Income Optimiser Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge Global Growth Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund, FTGF ClearBridge Global Growth Fund, FTGF ClearBridge Global Sustainability Improvers Fund^, FTGF Martin Currie Asia Pacific Urban Trends Income Fund, FTGF Martin Currie Global Emerging Markets Fund^, FTGF Martin Currie European Unconstrained Fund^ and FTGF Martin Currie Improving Society Fund^().

12.2 Credit Risk

Credit risk is the risk that a counterparty to or issuer of a financial instrument will fail to discharge an obligation or commitment that it has entered into with a Fund. The Company will be exposed to credit risk on parties with whom it trades and will also bear the risk of settlement default. The relevant Investment Manager and/or Sub-Investment Managers minimise concentrations of credit risk by undertaking transactions with a large number of brokers and counterparties on recognised and reputable exchanges. All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Each Fund will be exposed to credit risk on the counterparties with whom it trades in relation to options, forward contracts and other derivative financial instruments that are not traded on a recognized exchange. Such instruments are not afforded the same protections as may apply to participants trading swaps, futures or options on organised exchanges, such as the performance guarantee of an exchange clearing house. The Funds will be subject to the possibility of the insolvency, bankruptcy or default of a counterparty with whom the Funds trade such instruments, which could result in substantial losses to the Funds.

The Company is exposed to credit risk on the OTC counterparties with whom it trades. All OTC counterparties must meet the following criteria as set out in the Regulations namely:

- (i) Be a credit institution in accordance with Regulation 7 of the Central Bank UCITS Regulations, or an investment firm authorised in accordance with the Markets in Financial Instruments Directive in an EEA Member State, or is an entity subject to regulation as a Consolidated Supervised Entity by the Securities and Exchange Commission, or
- (ii) Have a minimum credit rating of A2 or equivalent, or in the opinion of the relevant Investment Manager and/or Sub-Investment Managers, an implied credit minimum rating of A2 or equivalent.

Exposures to individual counterparties are normally limited to 10% of net asset value in the case of authorised credit institutions and 5% of net asset value in the case of other counterparties.

Transactions involving derivative financial instruments are usually with counterparties with whom the Company has signed master netting agreements. Master netting agreements provide for the net settlement of contracts for a particular Fund with the same counterparty in the event of default. The credit risk associated with derivative financial assets subject to a master netting arrangement is eliminated only to the extent that financial liabilities due to the same counterparty will be settled after the assets are realised.

Transactions resulting in large unrealised gains to a Fund may require a Fund to hold collateral received from a broker. In these instances, the credit risk to the Fund is reduced by the value of the collateral held. In the event a broker files for bankruptcy, in the U.S. (though regulations may vary by jurisdiction), collateral posted in connection with certain derivative financial instruments is exempt from the automatic stay implemented at the inception of a bankruptcy proceeding. This derivative financial instruments exemption would allow a Fund to immediately foreclose on collateral posted by the insolvent party in order to satisfy claims against such insolvent party.

The value of securities received as collateral in relation to derivatives trading held by the following Funds as at 28 February 2025 and 29 February 2024 was as follows:

Fund	Broker	As at 28 February 2025 Market Value of Collateral 000's	Market Value of Collateral 000's
FTGF Western Asset US Core Plus Bond Fund	BNP Paribas	\$-	\$79
FTGF Western Asset US Core Plus Bond Fund	Goldman Sachs	\$-	\$62
FTGF Western Asset Global Core Plus Bond Fund^	JP Morgan	\$47	\$69
FTGF Western Asset Macro Opportunities Bond Fund^	Bank of America Merrill Lynch	\$-	\$2,873
FTGF Western Asset Macro Opportunities Bond Fund^	BNP Paribas	\$-	\$8,658
FTGF Western Asset Macro Opportunities Bond Fund^	Goldman Sachs	\$-	\$79
FTGF Western Asset Macro Opportunities Bond Fund^	JP Morgan	\$-	\$1,581
FTGF Western Asset Multi-Asset Credit Fund^	Goldman Sachs	\$-	\$58
FTGF Western Asset US Mortgage-Backed Securities Fund^	Goldman Sachs	\$272	\$-
FTGF Western Asset US Mortgage-Backed Securities Fund^	Morgan Stanley	\$18	\$-

Amounts designated as "-" are either \$0 or less than \$1,000.

The Company monitors its risk by periodically considering the credit quality and financial positions of the counterparties which the Funds use. The Funds may only trade with approved counterparties. A list of approved counterparties is maintained and the Funds may only trade with these approved counterparties. Additions to this list are reviewed quarterly and a thorough re-evaluation of all counterparties is conducted annually. The review includes analysis of the counterparty's capital adequacy, profitability, liquidity and other factors as may be appropriate.

For efficient portfolio management purposes, each Fund may enter into repurchase agreements, reverse repurchase agreements and stock lending agreements subject to the conditions and limits set out in the Central Bank UCITS Regulations.

Until the expiry of the repurchase agreements, reverse repurchase agreements and the stock lending transactions; collateral obtained under such contracts or transactions:

- (i) must be marked to market daily;
- (ii) must equal or exceed, in value, at all times the value of the amount invested or securities loaned;
- (iii) must be transferred to the trustee, or its agent; and
- (iv) must be immediately available to the scheme, without recourse to the counterparty, in the event of a default by that entity.

Any non-cash collateral received by the Company cannot be sold or repledged; must be held at the credit risk of the counterparty; and must be issued by an entity independent of the counterparty. Credit risk is addressed through diversified use of counterparties and issuers, and through minimum security ratings and average portfolio ratings. The respective Investment Manager and/or Sub-Investment Managers may set portfolio limits and may invest based on internal parameters with mutually agreed limits set at a Fund's inception, including issue and issuer limitations, credit minimums, and an average credit quality, and the account is monitored on an ongoing basis to ensure it continues to meet these parameters. Rigorous independent analysis of all credit securities before purchase, including financial modeling, scenario analysis, and monitoring changes in risk profile may also be performed. Generally no more than 5% of the portfolio may be invested in any single corporate issuer at the time of purchase.

The Valuation Committee meets at least monthly and whenever the circumstances so require, to review and deliberate on valuation concerns including credit risk. The respective Investment Manager and/or Sub-Investment Managers provide risk analysis to the Board and the Committee on a semi-annual basis.

Substantially all of the cash and securities held by the Funds are held via the Depositary, who has a credit rating of AA- (29 February 2024: AA-). Bankruptcy or insolvency by the Depositary may cause the Funds' rights with respect to the cash held by the Depositary to be delayed or limited. The credit rating of the Depositary is highly rated by prominent rating agencies. If the credit quality or financial position of the Depositary deteriorates significantly, the respective Investment Manager and/or Sub-Investment Managers may move the cash holdings to another bank.

^ Not authorised for sale to the public in Hong Kong

12. Risk Exposure and Risk Management – (continued)

12.2 Credit Risk – (continued)

Any securities placed as collateral are disclosed on the Portfolio of Investments. Cash and cash equivalents held at the Depositary and margin accounts and restricted cash are disclosed in the Statement of Financial Position.

If a Fund has posted collateral to a counterparty, in a counterparty insolvency, that Fund may have the right under trading agreements with the counterparty to recall such posted collateral. In practice, however, the Fund may seek to reduce any amounts owed to the counterparty to settle any open transactions by setting off the amounts owed against the posted collateral. If the Fund was due back any collateral after setting off against the amounts owed (e.g., the Fund's position was over collateralised), it is likely the Fund would have an unsecured claim against the counterparty in the insolvency proceeding for the excess amount due to it.

To mitigate counterparty credit risk, certain over-the-counter derivatives are cleared through central clearing houses. Under this arrangement, trades entered with counterparties are given up to clearing houses, which after acceptance effectively replace the counterparty for the risk aspects of the trade.

The following table represents the market value of the securities which have been placed as collateral with brokers as at 28 February 2025 and 29 February 2024 in relation to derivatives trading:

Fund	Broker	As at 28 February 2025 Market Value of Collateral 000's	As at 29 February 2024 Market Value of Collateral 000's
FTGF Western Asset US Core Plus Bond Fund	Citi	\$14	\$-
FTGF Western Asset Global Multi Strategy Fund	Morgan Stanley	\$-	\$1
FTGF Western Asset Global Core Plus Bond Fund^	Citi	\$37	\$-
FTGE Western Asset Macro Opportunities Bond Fund^	Bank of America Merrill Lynch	\$ _	\$69 547

Amounts designated as "-" are either \$0 or less than \$1,000.

The tables below set out a summary of the credit exposure based on credit ratings of the debt securities held in the Fixed Income Funds:

Rating	FTGF Western Asset Global Multi Strategy Fund Feb-25	l Feh-24	Rating	FTGF Western Asset US High Yield Fund Feb-25	Feb-24		FTGF Western Asset obal High Yield Fun Feb-25		Rating	FTGF Western Asset Asian Opportunities Fund Feb-25	d Feh-24
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		=	100.00%
						CCC & Belov	v 2.01%	2.46%			
			В	-	0.25%	В	1.39%	1.42%	В	_	0.70%
			BB	0.32%	0.03%	BB	5.40%	5.26%	BB	_	4.92%
			BBB	16.61%	15.50%	BBB	18.38%	21.07%	BBB	_	24.67%
			Α	15.03%	17.05%	Α	12.85%	17.71%	Α	_	22.24%
			AA	8.04%	7.18%	AA	7.96%	5.02%	AA	_	23.49%
AAA	100.00%	100.00%	AAA	60.00%	59.99%	AAA	52.01%	47.06%	AAA	_	23.98%
Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24
	US Government Liquidity Fu	nd		US Core Bond Fund		US	Core Plus Bond Fur	nd		Euro Core Plus Bond Fund	 ^
	FTGF Western Asset			FTGF Western Asset		F	FTGF Western Asset			FTGF Western Asset	

	Western Asset			Western Asset			Western Asset			FTGF Western Asset	
Global N	Multi Strategy Fund	1	US F	ligh Yield Fund		Globa	l High Yield Fur	ıa	A	sian Opportunities Fu	na
Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24
AAA	31.83%	28.44%	Α	_	0.38%	BBB	7.71%	7.57%	AAA	5.06%	7.14%
AA	1.38%	1.43%	BBB	7.09%	6.74%	BB	42.23%	41.54%	AA	17.14%	19.31%
A	7.60%	6.99%	BB	34.49%	35.66%	В	31.56%	35.83%	Α	50.67%	41.94%
BBB	31.96%	28.50%	В	38.40%	36.42%	CCC & Below	18.50%	15.06%	BBB	27.13%	29.77%
BB	17.31%	21.21%	CCC & Below	19.94%	20.80%				BB	_	1.84%
В	7.38%	10.34%	Not Rated	0.08%	-						
CCC & Below	2.54%	2.95%									
Not Rated	_	0.14%									
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%

	GF Western Asset		FTGF	Western Asset			Western Asset		FTGF	Western Asset	
Short Dura	ation Blue Chip Bond	Fund	Global Co	re Plus Bond Fi	und^	Glob	oal Credit Fund^		Macro Oppo	rtunities Bond	Fund^
Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24
AAA	2.03%	6.19%	AAA	32.73%	46.41%	AAA	4.96%	0.87%	AAA	_	16.88%
AA	24.39%	30.02%	AA	14.05%	12.16%	AA	6.90%	6.58%	AA	_	1.97%
A	73.58%	63.79%	Α	31.97%	20.11%	Α	33.25%	27.18%	Α	_	7.01%
			BBB	14.96%	15.98%	BBB	46.66%	55.81%	BBB	_	49.23%
			BB	5.65%	4.68%	BB	7.39%	9.08%	BB	_	20.36%
			В	_	0.56%	В	0.84%	0.21%	В	_	3.81%
			CCC & Below	0.64%	0.10%	CCC & Below	_	0.27%	CCC & Below	_	0.63%
							Not Rated	_	0.11%		
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		_	100.00%

FTGF	Western Asset		FTGF	Western Asset	:	F	TGF Western Asset		Western Asset	UCITS SMASh S	eries Core
Multi-A	sset Credit Fund^		Structured	Opportunities F	und^β	US Mortg	age-Backed Securiti	es Fund^	Plus C	ompletion Fund	 ^
Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24
AAA	7.03%	4.87%	AAA	10.54%	1.82%	AAA	98.63%	98.23%	AAA	51.54%	77.49%
AA	1.23%	0.90%	AA	0.61%	0.93%	AA	0.25%	0.23%	AA	3.53%	2.38%
Α	4.09%	6.08%	Α	7.65%	3.96%	Α	0.83%	0.88%	Α	13.58%	3.53%
BBB	26.10%	22.76%	BBB	17.90%	17.50%	BBB	0.20%	0.35%	BBB	18.30%	11.69%
BB	32.83%	34.11%	BB	15.66%	14.51%	BB	0.09%	0.21%	BB	11.78%	0.16%
В	18.63%	20.68%	В	15.89%	14.06%	В	_	0.10%	В	0.88%	0.77%
CCC & Below	10.09%	10.60%	CCC & Below	31.75%	47.22%				CCC & Below	0.39%	-
									Not Rated	-	3.98%
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%

	FTGF Brandywine Global Fixed Income Fund			GF Brandywine Glob come Absolute Retur			Brandywine Glob gh Yield Fund^	oal	FTGF Brandywine Global Opportunistic Fixed Income Fund			
Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	
AAA	2.70%	27.10%	AAA	_	2.73%	AA	1.11%	_	AAA	13.08%	14.47%	
AA	90.99%	46.86%	AA	42.29%	69.71%	Α	0.35%	1.74%	AA	59.14%	59.25%	
Α	_	3.24%	Α	7.90%	2.04%	BBB	6.52%	9.61%	Α	2.07%	_	
BBB	6.31%	14.08%	BBB	21.64%	16.90%	BB	37.58%	34.57%	BBB	11.33%	17.00%	
BB	_	8.72%	BB	17.51%	7.56%	В	49.89%	46.72%	BB	8.39%	8.31%	
			В	10.66%	1.06%	CCC & Below	4.55%	4.09%	В	5.99%	0.97%	
						Not Rated	_	3.27%				
	100.00%	100.00%		100.00%	100.00%		100.00%	100.00%		100.00%	100.00%	

[^] Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.2 Credit Risk - (continued)

FTGF B	randywine Global		FTGF B	randywine Glob	oal	FTG	F Brandywine Glob	al	FTGF Br	andywine Glob	al
Incom	e Optimiser Fund		Credit O	pportunities Fu	nd^	Enhance	d Absolute Return	Fund^	Multi-Se	ctor Impact Fur	ıd^
Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24
AAA	_	10.52%	AAA	_	6.16%	AAA	_	40.85%	AAA	-	2.81%
AA	3.35%	8.71%	Α	3.50%	-	AA	_	2.03%	AA	-	26.36%
Α	1.13%	5.07%	BBB	16.95%	11.31%	BBB	_	32.37%	Α	-	11.92%
BBB	29.45%	29.86%	BB	24.26%	25.04%	BB	_	21.39%	BBB	-	33.73%
BB	33.50%	24.44%	В	44.86%	51.70%	В	_	3.36%	BB	-	17.72%
В	23.74%	15.91%	CCC & Below	10.43%	5.79%				В	_	6.95%
CCC & Below	8.83%	5.08%							CCC & Below	_	0.51%
Not Rated	-	0.41%									
	100.00%	100.00%		100.00%	100.00%		_	100.00%		_	100.00%

FTGF Bra	andywine Global – US	Fixed		Franklin Responsible		Franklin Responsible				
	Income Fund^			Income 2028 Fund^			Income 2029 Fund^			
Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24	Rating	Feb-25	Feb-24		
AA	90.88%	94.05%	AA	2.67%	_	Α	22.36%	_		
Α	1.91%	2.07%	Α	36.28%	_	BBB	54.14%	_		
BBB	6.67%	3.88%	BBB	52.06%	_	BB	18.57%	_		
BB	0.54%	_	BB	7.44%	_	В	4.93%	_		
			В	1.55%	-					
	100.00%	100.00%		100.00%	-		100.00%	_		

The portfolio is constructed on a bottom-up basis using Western Asset's fundamental value process. The investment team does not rely on rating agencies research; however, it evaluates their work and enhancement levels in securities. For securities that are not rated by a nationally recognized statistical rating organisation (NRSRO), the investment team assigns an internal credit rating based on the investment team's fundamental analysis.

12.3 Liquidity Risk

The Company's Prospectus provides for the daily creation and cancellation of shares and the Company is therefore exposed to the liquidity risk of meeting shareholder redemptions at any time

The Administrator monitors subscription and redemption volumes on a daily basis and notifies the relevant Investment Manager or Sub-Investment Managers of significant movements and unusual trends as appropriate. If redemption requests on any dealing day (as defined in the Prospectus) exceed 10% of the shares in issue in respect of any Fund, the Company may elect to restrict the total number of shares redeemed on that dealing day to 10% of the outstanding shares of the Fund, in which case all the relevant redemption requests shall be scaled down pro rata. The Company shall defer the excess redemption requests, and shall treat the deferred requests as if they were received for each subsequent dealing day (in relation to which the Company has the same power of deferral at the then prevailing limit) until all the shares to which the original request relates have been redeemed. In such cases, the Company may reduce requests pro rata on the next and following dealing days so as to give effect to the above limitation.

The Company may temporarily suspend the determination of the net asset value and the sale or redemptions of shares in any Fund during any period:

- (i) when any market is closed which is the main market for a significant part of the Fund's investments, or when trading thereon is restricted or suspended;
- (ii) when any emergency exists as a result of which disposal by the Company of investments which constitute a substantial portion of the assets of the Fund is not practically feasible;
- (iii) when for any reason the prices of any investments of the Fund cannot be reasonably, promptly or accurately ascertained by the Fund;
- (iv) when remittance of monies which will, or may be, involved in the realisation of, or in the payment for, investments of the Fund cannot, in the opinion of the Directors, be carried out at normal rates of exchange; or
- (v) when proceeds of the sale or redemption of the shares cannot be transmitted to or from the Fund's accounts.

The Company has the ability to borrow in the short term to ensure settlement. In accordance with the UCITS Regulations a Fund may borrow money only as follows:

- (a) a Fund may acquire foreign currency by means of a ''back-to-back'' loan; and
- (b) a Fund may borrow:
 - (i) up to 10% of its net asset value provided that such borrowing is on a temporary basis; and
 - (ii) up to 10% of its net asset value provided that the borrowing is to make possible the acquisition of real property required for the purpose of its business;

provided that such borrowing referred to in subparagraph b (i) and b (ii) may not in total exceed 15% of the borrower's assets.

Global Credit Facility

The Company together with other European and U.S. registered investment funds managed by Franklin Templeton Investments (individually, "Borrower", collectively, "Borrowers"), entered into a joint syndicated senior unsecured credit facility totalling US\$2,675 million (the "Global Credit Facility") to provide a source of funds to the Borrowers for temporary and emergency purposes, including the ability to meet future unanticipated or unusually large redemption requests.

Under the terms of the Global Credit Facility, the Company will, in addition to interest charged on any borrowings made by the Company and other costs incurred by the Company, pay its share of fees and expenses incurred in connected with the implementation and maintenance of the Global Credit Facility, based upon its relative share of the aggregate net assets of all of the Borrowers, including an annual commitment fee based upon the unused portion of the Global Credit Facility.

All of the Funds of the Company, with the exception of FTGF Western Asset US Government Liquidity Fund, are within the scope of the Global Credit Facility.

One of the responsibilities of the Valuation Committee is to review and deliberate on valuation concerns, including illiquid securities. The Company may from time to time invest in derivative contracts traded over-the-counter, which are not traded in an organised public market and may be illiquid. As a result, the Company may not be able to liquidate quickly its investments in these instruments at an amount close to their fair value in order to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer.

The tables below have been prepared based on the undiscounted gross cash outflows relating to respective financial liabilities. The forward foreign currency contracts included in the tables below settle on a gross basis. Please refer to the relevant Portfolio of Investment for details of gross settlement amounts on these contracts.

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12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

Details of residual contractual maturities of financial liabilities for each Fund are outlined below:

		stern Asset nt Liquidity Fund		tern Asset Bond Fund		tern Asset s Bond Fund		rn Asset Euro Bond Fund^
Liabilities (in 000's)	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024
Less than 1 month								
Cash overdraft	\$ -	\$ -	\$ 116	\$ 1,402	\$ -	\$ 1,193	€ -	€ 60
Margin accounts and restricted cash	_	_	324	1,640	692	5,946	_	7
Options	-	_	77	10	190	65	_	_
Swap contracts	_	-	190	1	706	1,640	_	_
Unrealised depreciation on forward foreign currency contracts	_	-	-	_	84	12	_	_
Unrealised depreciation on futures contracts	_	-	-	3	_	222	_	212
Payable for investments purchased	24,733	9,918	6,253	8,473	51,223	24,808	-	525
Distributions payable to holders of redeemable participating								
shares	3,908	3,318	107	166	97	158	-	2
Management fees payable	785	513	58	95	148	385	-	3
Administrator and depositary fees payable	41	30	13	18	24	57	3	8
Shareholder service fees payable	-	-	5	9	8	20	-	_
Payable for redeemable participating shares reacquired	-	-	28	49	357	1,503	-	_
Redeemable Participating Shares	1,680,756	1,114,418	97,902	185,460	248,773	815,255	_	49,829
1 – 3 months								
Options	_	_	30	6	74	25	_	_
Swaptions	_	_	-	_	_	_	_	_
Unrealised depreciation on forward foreign currency contracts	_	-	_	_	212	1,396	_	15
Over 3 months								
Investments sold short	_	_	1,266	740	_	5.842	_	_
Options	_	_	48	54	73	125	_	_
Unrealised depreciation on forward foreign currency contracts	_	_	_	_	_	_	_	_
Unrealised depreciation on futures contracts	_	_	20	72	634	330	_	12
Accrued expenses and other liabilities	236	200	117	91	346	353	51	54
Total Financial Liabilities	\$1,710,459	\$1,128,397	\$ 106,554	\$ 198,289	\$ 303,641	\$ 859,335	€ 54	€ 50,727

	FT	GF Western High Yie				Mason \ US Sho Sovernm	rt-Teri	m		Mason \ djustabl				ilobal I	Nesteri nflatio ent Fui	n	
Liabilities (in 000's)	28	as at February 2025	29	as at February 2024	28 Fe	s at bruary 025	29 F	ebruary 2024	28 Fel	at bruary 125	29 Fel	at bruary)24	as a 28 Feb 202	ruary	29 Fe	at bruary 024	
Less than 1 month																	
Cash overdraft	\$	-	\$	235	\$	-	\$	-	\$	-	\$	_	\$	-	\$	-	
Margin accounts and restricted cash		99		8		-		-		-		_		-		_	
Options		-		_		-		-		-		_		-		-	
Swap contracts		-		_		_		-		-		_		-		-	
Unrealised depreciation on forward foreign currency contracts		52		15		-		-		-		_		-		-	
Unrealised depreciation on futures contracts						-		-		-		_		-		-	
Payable for investments purchased		1,214		736		-		-		-		_		-		-	
Distributions payable to holders of redeemable participating																	
shares		59		90		_		_		_		_		-		_	
Management fees payable		30		33		_		_		_		_		-		_	
Administrator and depositary fees payable		9		10		_		_		_		_		-		_	
Shareholder service fees payable		_		1		_		_		_		_		_		_	
Payable for redeemable participating shares reacquired		38		103		1		1		_		_		_		_	
Redeemable Participating Shares		40,789		48,519		_		_		_		_		_		_	
1 – 3 months																	
Options		_		_		_		_		_		_		_		_	
Swaptions		_		_		_		_		_		_		_		_	
Unrealised depreciation on forward foreign currency contracts		13		9		_		_		_		_		_		_	
O O																	
Over 3 months																	
Investments sold short		_		_		_		_		-		_		-		_	
Options		_		_		_		_		_		_		-		_	
Unrealised depreciation on forward foreign currency contracts		_		_		-		_		-		_		-		-	
Unrealised depreciation on futures contracts		92		70		14		1.4		17		17		8		12	
Accrued expenses and other liabilities								14				17				12	
Total Financial Liabilities	\$	42,395	\$	49,829	\$	15	\$	15	\$	17	\$	17	\$	8	\$	12	

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

Sho	Legg Mason Western Asset Short Duration High Income Bond Fund^ as at as at			FTGF Western Asset Global Multi Strategy Fund				FTGF Wes				g Mason \ nerging N Return Bo	larkets To	otal	Lego Emer	g Mason \ ging Mar Bond	Nestern A kets Corp Fund^	Asset porate	
28 Fe	s at ebruary 025	29 F	ebruary 2024		at oruary 25	29 Fe	s at ebruary 024	28 Fe	s at ebruary 025	29 Fe	s at bruary 024	28 Fe	at bruary)25	29 Fe	at bruary 024	as 28 Feb 20	ruary	29 Fe	s at bruary 024
\$	_	\$	_	\$	_	\$	_	\$	296	\$	_	\$	_	\$	_	\$	_	\$	_
	_		-		73		39		93		237		-		-		-		-
	-		-		-		-		_		_		-		-		-		_
	_		_		_		_		20		219		_		-		_		_
	_		_		968		1,357		5		1		-		-		-		-
	_		_		220		92				_		-		-		-		-
	-		-		829		541		1,762		2,660		-		_		_		_
	_		_		68		86		149		163		_		_		_		_
	_		_		107		94		59		57		_		_		_		_
	_		2		22		22		12		13		_		_		_		_
	_		_		7		6		3		5		_		_		_		_
	661		662		13		102		971		35		11		11		_		_
	-		-	24	1,323	24	40,940	8	86,953	9	6,878		-		-		-		-
	_		_		_		_		_		_		_		_		_		_
	_		_		_		_		11		_		_		_		_		_
	-		-		102		219		-		-		-		-		_		_
	_		_		-		_		_		-		-		-		_		_
	_		-		-		_		_		-		_		-		_		_
	_		-		312		47		_		-		_		-		_		_
	10		11		151		104		80		48		13		12		_		18
\$	671	\$	675	\$ 24	1,195	\$ 24	43,649	\$ 9	90,414	\$ 10	0,316	\$	24	\$	23		_	\$	18

	rn Asset Asian nities Fund	Short Durat	stern Asset ion Blue Chip I Fund		tern Asset us Bond Fund^		tern Asset edit Fund^		Western Asset Yield Fund^
as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024
\$ 49	\$ 236	\$ 4	\$ 2	\$ -	\$ 8	\$ 129	\$ 29	€ -	€ -
1	1	45	5	276	123	88	23	_	_
-	_		_	-	_	_	_	-	_
_	_	240	498		_	119	188	_	_
176	182	12	106	777	321	1	1	_	_
_	82	_	76	140	179	12	14	_	_
_	219	_	364	9,619	14,941	668	_	_	_
12	15	1	2	_	_	_	_	_	_
94	151	65	142	9	14	-	1	-	-
19	26	18	36	12	15	8	8	-	-
12	13	7	12	-	-	-	-	-	-
280	523	1,345	590	2	25	2	-	-	-
192,959	250,628	178,663	478,538	97,331	129,420	27,126	30,997	-	_
_	-	-	-	_	-	_	-	_	-
_	_	-	- 71	477	-	-	_	_	_
_	_	144	71	177	50	20	_	_	_
_	_	_	_	96	412	-	_	_	_
_	_	_	_	_	_	_	_	_	_
-	-	-	-	-	-	-	-	-	-
_	_	218	6	123	51	2	7	_	_
170	159	133	82	112	131	66	57	_	12
\$ 193,772	\$ 252,235	\$ 180,895	\$ 480,530	\$ 108,674	\$ 145,690	\$ 28,241	\$ 31,325	-	€ 12

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

		FTGF Wes cro Oppor Fur				TGF Wes				GF Wes tured C Fui			US N	/lortga	tern As age-Bac es Fund	ked	
Liabilities (in 000's)	28	as at February 2025	29 F	as at February 2024	28 F	as at ebruary 2025	29 F	as at ebruary 2024	28 Fel	at oruary 25	29 F	ebruary 2024	as a 28 Febr 202	ruary	29 Fe	s at bruary 024	
Less than 1 month																	
Cash overdraft	\$	_	\$	4	\$	_	\$	1,022	\$	_	\$	533	\$	_	\$	3,121	
Margin accounts and restricted cash		_		56,547		241		119		_		-	1	,668		72	
Options		-		5,750		-		8		-		-		_		-	
Swap contracts		-		18,195		774		286		-		-		-		-	
Unrealised depreciation on forward foreign currency contracts		-		1,589		250		158		-		6		-		-	
Unrealised depreciation on futures contracts		-		10,696		336		84		-		-				-	
Payable for investments purchased		_		97,494		4,039		3,733		-		-	171	,974	25	50,542	
Distributions payable to holders of redeemable participating shares		_		4 250		-		-		-		-		_		-	
Management fees payable		_		1,269		38		27		15		43		14		15	
Administrator and depositary fees payable		3		80		33		29		40		39		87		77	
Shareholder service fees payable		2 (52		104		12		4		ı		- 1		_		-	
Payable for redeemable participating shares reacquired Redeemable Participating Shares		2,653	1	3,476 204,969	4	12 07,023	~	72,681	Г1	5,202	_	98 26,156	1,220	- 207	1.1	40.700	
Redeemable Participating Shares		_	١,	204,969	4	07,023	3	1/2,081	51	5,202	Э	20,130	1,220	,387	1,14	49,708	
1 – 3 months																	
Options		_		1,549		-		9		_		-		_		_	
Swaptions		-		-		-		-		-		-		_		-	
Unrealised depreciation on forward foreign currency contracts		-		4,869		380		245		-		-		-		-	
Over 3 months																	
Investments sold short		_		_		_		_		_		_	21	,032		6,335	
Options		_		587		_		_		_		_		_		_	
Unrealised depreciation on forward foreign currency contracts		_		_		_		_		_		_		_		_	
Unrealised depreciation on futures contracts		_		8,966		92		169		1,088		306		_		247	
Accrued expenses and other liabilities		1,400		916		186		170		319		284		258		197	
Total Financial Liabilities	\$	4,056	\$1,	417,060	\$ 4	13,404	\$ 3	78,744	\$ 51	6,665	\$ 5	27,466	\$1,415	,420	\$1,41	10,314	

		F Brandy ed Incon Return	ne Ab	solute		F Brandy High Yie				GF Brandy Opportun Incom	istic F	ixed		Mason al Sove Fur	reign	dywine Credit	
Liabilities (in 000's)	28 Fe	s at bruary 025	29 F	as at February 2024	28 Fe	s at bruary 025	29 Fe	s at bruary 024	28 F	as at ebruary 2025	29 F	ebruary 2024	as 28 Feb 20	oruary	29 F	as at ebruary 2024	
Less than 1 month																	
Cash overdraft	\$	232	\$	9	\$	4	\$	_	\$	617	\$	1	\$	-	\$	_	
Margin accounts and restricted cash		290		270		_		-		270		320		-		-	
Options		-		_		_		_		-		-		-		_	
Swap contracts		_		-		_		_		-		-		_		-	
Unrealised depreciation on forward foreign currency contracts		1,132		3,050		217		55		1,367		3,062		-		-	
Unrealised depreciation on futures contracts		-		51		_				-		_		_		-	
Payable for investments purchased		_		2,526		-		287		-		_		-		_	
Distributions payable to holders of redeemable participating shares		-		-		43		8		-		-		-		_	
Management fees payable		96		101		18		1		93		105		_		_	
Administrator and depositary fees payable		15		16		8		8		19		22		_		_	
Shareholder service fees payable		1		2 170		_		-		_ 2		- 16		-		_	
Payable for redeemable participating shares reacquired	1			2,176		12.007		60 31.164	1		2			_		_	
Redeemable Participating Shares	1.	34,032		146,269		13,087	-	31,104	- 1	79,505	2	07,376		_		_	
1 – 3 months																	
Options		_		_		_		_		-		_		_		_	
Swaptions		-		_		_		-		-		-		-		-	
Unrealised depreciation on forward foreign currency contracts		876		877		15		16		520		785		-		_	
Over 3 months																	
Investments sold short		_		_		_		_		_		_		_		_	
Options		_		_		_		_		_		_		_		_	
Unrealised depreciation on forward foreign currency contracts		_		_		_		_		21		_		_		_	
Unrealised depreciation on futures contracts		234		_		_		_		_		_		_		_	
Accrued expenses and other liabilities		228		228		49		41		136		128		_		2,172	
Total Financial Liabilities	\$ 13	37,136	\$	155,574	\$ 4	13,441	\$ 3	31,640	\$ 1	82,550	\$ 2	11,815		-	\$	2,172	

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

	FTGF Wes nvestmen Fur				FTGF Wes				s Core P	t UCITS SI lus Compl ind^			FTGF Wes Sustainal orporate	ble Globa	I	FT	GF Brandy Fixed Inc		
28 Fe	at bruary)25	29 Fe	s at bruary 024	28 Fe	s at bruary 025	29 Fe	s at ebruary 1024	28 Feb 20	ruary	29 Fe	s at bruary 024	28 Fe	at bruary)25	29 Fe	s at bruary 024	28 Fe	at bruary)25	29 F	as at ebruary 2024
£	- - -	£	- - -	\$	- - -	\$	- - -	\$	- - 33	\$	119 105 6	\$	- - -	\$	- - -	\$	1 - -	\$	79 - -
	- - -		- - -		- - -		- - -		112 - 6		4 - 5		- - -		- - -		- 85 -		1,847 –
	- - -		- - -		- - -		- - -		126 - -		137 - -		- - -		- - -		- - 43		139 - 72
	- - -		3 - -		3 - -		6 - 28 -	10	17 - - 3,317	1	17 - -		2 - -		11 - -		11 5 3,487	1	18 10 179
	_		-		-		-	16	14	'	8,396		-		-	0	1,154	'	45,085 –
	-		-		-		-		39		62		-		-		- 69		499
	- - -		- - -		- - -		- - -		20 -		- 12 -		- - -		- - -		- - -		- - -
£	35 35	£	43	\$	44	\$	89 123	\$ 18	151 44 3,879	\$ 1	34 47 18,944	\$	14 16	\$	30 41	\$ 6	173 5,028	\$ 1	343 48,271

FTGF Bran Income O				TGF Brand edit Oppor				GF Brandy ensive Hig			Glob		andywine igh Yield I			GF Brandy nanced Ab Fu		
as at 28 February 2025	29	as at February 2024	28 F	s at ebruary 2025	29 F	s at ebruary 2024	28 Fel	at bruary)25	29 Fe	s at bruary 024	28 Fel	at oruary 25	29 Fe	at bruary)24	28 Fel	at bruary)25	29 F	as at ebruary 2024
\$ 3	\$	3,226	\$	132	\$	152	\$	_ _	\$	_ _	\$	_ _	\$	_	\$	_	\$	1 288
_		_		_		_		-		_		_		_		_		_
239		2,085		80		_		-		-		_		-		-		-
2,653		4,746		-		-		-		-		-		-		-		1,163
_		274		-		-		-		-		-		-		-		167
_		4,968		-		663		-		-		-		-		-		-
128		147		_		_		-		-		-		-		-		-
533		681		5		3		-		-		-		-		-		-
70		82		8		13		-		2		-		-		3		11
57		74		-				-		-		_		_		-		-
2,263		4,823		_		5,311		-		-		14		15		-		-
915,084	1	,151,380		10,897		16,403		-		-		-		-		-		71,037
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687		_		-		-		-		-		-		-		-		300
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2.45		2.40		- 07		-		_		- 12		_		_		-		171
245		349		87		80				13						92		171
\$ 921,962	\$1	,172,835	\$	11,209	\$	22,625		-	\$	15	\$	14	\$	15	\$	95	\$	73,138

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

				e Global ct Fund^		Brandy Fixed In				iF Brandy amic US			FTGF	ClearBri Fu		S Value	
Liabilities (in 000's)	28 Fe	s at bruary 025	29	as at February 2024	28 Fe	s at ebruary 1025	29	as at February 2024	28 Fe	s at ebruary 1025	as 29 Feb 20		as 28 Fel 20		29 F	as at ebruary 2024	
Less than 1 month Cash overdraft Margin accounts and restricted cash Options Swap contracts Unrealised depreciation on forward foreign currency contracts Unrealised depreciation on futures contracts Payable for investments purchased Distributions payable to holders of redeemable participating shares Management fees payable Administrator and depositary fees payable Shareholder service fees payable Payable for redeemable participating shares reacquired	\$	- - - - - - - 5 - 17	\$	9 - - 56 4 209 - - 20	\$	- - - - - - 3 12	\$	218 - - - - - - - 4	\$	- - - - - - 1	\$	- - - - - - 3		5,207 - - 2 - - - 791 100 94 9,226	\$	614 - - - 6 - 3,823 - 715 90 57 4.096	
Redeemable Participating Shares 1 – 3 months Options		-		15,829		36,817		31,699		_		_		5,369	1,1	157,626	
Swaptions Unrealised depreciation on forward foreign currency contracts		_		- 1		- -		- -		- -		-		_		- -	
Over 3 months Investments sold short Options Unrealised depreciation on forward foreign currency contracts Unrealised depreciation on futures contracts Accrued expenses and other liabilities		- - - - 44		- - - - 57		- - - - 25		- - - - 21		- - - - 4		- - - - 19		- - - - 164		- - - - 94	
Total Financial Liabilities	\$	66	\$	16,185	\$	36,857	\$	31,942	\$	5	\$	22	\$1,23	0,953	\$1,1	167,121	

	Equity Su	rBridge US stainability rs Fund		ridge Global aders Fund	Infrastruc	earBridge ture Value nd^	Emergin	n ClearBridge g Markets ture Fund^
Liabilities (in 000's)	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024
Less than 1 month								
Cash overdraft	\$ 5	\$ 5,786	\$ -	\$ -	€ 1	€ 1	\$ -	\$ -
Margin accounts and restricted cash	_	-	_	_	-	-	-	-
Options	_	-	-	_	-	_	-	-
Swap contracts	_	-	_	_	-	-	-	-
Unrealised depreciation on forward foreign currency contracts	3	16	-	_	1,195	891	_	-
Unrealised depreciation on futures contracts	_	_	_	_	_	_	_	_
Payable for investments purchased	_	10,962	-	52	-	450	-	-
Distributions payable to holders of redeemable participating shares	_	_	_	_	_	_	_	_
Management fees payable	399	583	13	3	598	655	_	_
Administrator and depositary fees payable	85	105	8	8	57	69	_	_
Shareholder service fees payable	47	115	_	_	81	76	_	_
Payable for redeemable participating shares reacquired	2,729	6,183	_	50	1,257	3,388	_	_
Redeemable Participating Shares	921,356	1,365,510	27,329	16,718	734,171	822,923	_	_
1 – 3 months								
Options	_	-	-	-	-	_	-	-
Swaptions	_	_	_	_	_	_	_	_
Unrealised depreciation on forward foreign currency contracts	_	_	-	-	18	-	-	_
Over 3 months								
Investments sold short	_	_	_	_	_	_	_	-
Options	_	_	_	_	_	_	_	-
Unrealised depreciation on forward foreign currency contracts	_	_	_	_	_	_	_	_
Unrealised depreciation on futures contracts	_	_	_	_	_	_	_	-
Accrued expenses and other liabilities	257	159	47	41	172	104	-	24
Total Financial Liabilities	\$ 924,881	\$1,389,419	\$ 27,397	\$ 16,872	€ 737,550	€ 828,557	-	\$ 24

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

Le					FTGF Clea	rBridge U tion Fund		FTGF	ClearBride Growt	ge US Laı :h Fund	rge Cap	А	FTGF Clea ggressive			I	FTGF ClearB Dividend I		
28 Fe		29 Fe	s at bruary 024	28 F	as at ebruary 2025	29 Fe	at bruary 024	28 Fe	s at ebruary 025	29 Fe	s at ebruary 024	28 F	s at ebruary 025	29 Fe	s at ebruary 024	28	as at February 2025	29	as at February 2024
\$	_	\$	_	\$	398	\$	6	\$	3	\$	2	\$	143	\$	_	\$	_	\$	74
	-		-		-		_		2,000		-		-		-		_		-
	_		_		-		_		_		_		-		-		_		_
	-		-		_		_		-		-		-		-		-		-
	-		-		_		_		71		304		46		22		10		3
	-		_		_		-		-				-		_		_		_
	-		-		_		-		_		18,684		-		28		-		3
	-		-				_				-								
	-		-		185		185		1,319		1,176		183		196		35		20
	-		_		23		26		166		189		36		40		9		10
	-		-		23		28		162		154		27		36		3		-
	17		17		261	2.0	562	1.0	2,998	1.0	2,792		518	2	208		36		34
	_		_		81,760	21	11,456	1,9	99,981	1,8	72,600	1	76,729	2	07,390		40,436		35,936
	-		_		_		-		-		-		_		-		-		_
	-		-		_		-		-		_		-		-		-		_
	-		_		-		_		1,283		8		_		-		_		_
	-		_		-		-		-		-		-		-		-		-
	_		_		_		_		_		_		_		_		_		_
	-		-		-		-		-		-		-		-		_		-
	-		-		112		-		200		170		214		174		-		_
					112		86		289		179		214		174		67		55
\$	17	\$	17	\$ 1	182,762	\$ 21	12,349	\$2,0	08,272	\$1,8	96,088	\$ 1	77,896	\$ 2	08,094	\$	40,596	\$	36,135

28 February 29 Feb		F	TGF ClearB ustainabili Fu	Bridge Glo ty Improv nd^	obal vers	FT	GF Royce Opportu	US Small nity Fund		F	TGF Royce Compan	US Smal	ler	FTG	F Royce Gl Premie	obal Sm r Fund^			
28 Fe		29 Fe	s at bruary 024	28 Fe	s at ebruary 025	29 Fe	s at ebruary 024	28 Fe	s at bruary 025	29 Fe	at bruary)24	28 Fe	s at bruary 025	29 Fe	s at bruary 024	28 Fe	s at ebruary 025	29 F	as at February 2024
\$	2	\$	-	\$	3	\$	-	\$	28	\$	4	\$	309	\$	-	\$	11	\$	8
	_		_		_		_		_		-		_		_		_		_
	_		_		_		_		_		_		_		_		_		_
	69		124		_		_		117		169		_		_		_		_
	_		_		_		_		_		_		_		_		_		_
	-		5,843		_		3		408		1,393		-		343		47		-
	-		_		-		-		-		-		-		-		-		-
	253		296		_		-		928		595		97		97		_		_
	33		28		28		10		85		74		14		15		6		6
	31		51		-		-		166		111		13		12		-		-
	2,150		989		_		_		3,853		3,599		151		25		_		_
28	87,149	33	31,809		6,699		5,641	98	34,334	69	94,890		82,853		95,935		4,322		4,386
	_		_		_		_		_		_		_		_		-		-
	-		-		_		-		-		-		-		-		_		-
	_		_		_		-		37		1		-		-		_		_
	_		_		_		_		_		_		_		_		_		_
	-		_		-		-		-		-		-		-		-		-
	-		-		-		-		-		-		-		-		-		-
	_		_		_		_		_		_		_		_		-		_
	94		64		21		15		192		161		78		61		44		40
\$ 28	89,781	\$ 33	39,204	\$	6,751	\$	5,669	\$ 99	90,148	\$ 70	0,997	\$	83,515	\$	96,488	\$	4,430	\$	4,440

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

		n US Equity nd^	Equity Gr	V European rowth and e Fund^	Pacific Ex J	din MV Asia apan Equity Income Fund^	Internation	Batterymarch al Large Cap nd^	
Liabilities (in 000's)	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	
Less than 1 month									
Cash overdraft	\$ -	\$ -	€ -	€-	\$ -	\$ -	\$ -	\$ -	
Margin accounts and restricted cash	_	_	_	_	_	_	_	-	
Options	_	_	_	_	_	-	-	_	
Swap contracts	_	_	-	_	_	-	_	-	
Unrealised depreciation on forward foreign currency contracts	_	_	_	_	_	_	_	-	
Unrealised depreciation on futures contracts	_	_	_	_	_	_	_	_	
Payable for investments purchased	_	_	_	_	_	_	_	_	
Distributions payable to holders of redeemable participating shares	_	_	_	_	_	_	_	-	
Management fees payable	_	_	_	_	_	_	_	-	
Administrator and depositary fees payable	_	_	_	_	_	2	_	_	
Shareholder service fees payable Payable for redeemable participating shares reacquired	_	_	1.193	1.175	2,213	2,213	- 59	- 59	
Redeemable Participating Shares	_	_	-	-	_,	_,	_	-	
1 – 3 months									
Options	_	-	-	-	_	-	-	-	
Swaptions	_	_	_	_	_	_	_	-	
Unrealised depreciation on forward foreign currency contracts	_	_	_	_	-	_	_	_	
Over 3 months									
Investments sold short	_	-	_	_	_	-	-	-	
Options	_	-	_	_	_	-	-	-	
Unrealised depreciation on forward foreign currency contracts	-	-	-	_	_	-	-	-	
Unrealised depreciation on futures contracts	_	_	_		_	_	_	-	
Accrued expenses and other liabilities	23	23	389	253	26	49	2	2	
Total Financial Liabilities	\$ 23	\$ 23	€ 1,582	€ 1,428	\$ 2,239	\$ 2,264	\$ 61	\$ 61	

	Legg N Europe	an Ab			Legg Mason Global Reso					lartin Currie na Fund^	FTGF Martin Long-Term L Fu			
Liabilities (in 000's)	as a 28 Febr 202	uary	29 Fe	s at ebruary 024	as at 28 February 2025	as at 29 Febru 2024	uary	as at 28 Februa 2025	ry	as at 29 February 2024	as at 28 February 2025	29 Fe	s at bruary 024	
Less than 1 month Cash overdraft Margin accounts and restricted cash Options Swap contracts Unrealised depreciation on forward foreign currency contracts Unrealised depreciation on futures contracts Payable for investments purchased Distributions payable to holders of redeemable participating shares Management fees payable Administrator and depositary fees payable Shareholder service fees payable Payable for redeemable participating shares reacquired	€		€	- - - - - - - -	\$ - - - - - - - - - - - - - - - - - - -	\$	- - - - - - - - - - - - - - - - - - -	\$	- - - - - - -	\$ - - - - - - - - - - - - - - - - - - -	\$ - - - 2 2 - 92 - 22 10 1 1 213	\$	180 - - 22 - 63 - 64 16 7	
Redeemable Participating Shares 1 – 3 months Options Swaptions Unrealised depreciation on forward foreign currency contracts		- - - -		- - - -	- - -		- - -	3	- - -	- - - -	21,496 21,496	1.	24,021 - - -	
Over 3 months Investments sold short Options Unrealised depreciation on forward foreign currency contracts Unrealised depreciation on futures contracts Accrued expenses and other liabilities		- - - -		- - - - 83	- - - -		- - - -	2	- - - 3	- - - - 23	- - - - 67		- - - - 51	
Total Financial Liabilities		-	€	83	\$ 51	\$	51	\$ 6	1	\$ 61	\$ 21,903	\$ 1	24,513	

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

Le <u>c</u>	gg Mason Narkets Ed	QS Emer	ging d^	F G	ranklin MV rowth and	Global I	Equity Fund^	Le	egg Masor Fu	ı Japan Eq ınd^	uity	FTG Tei	F Martin Communication	urrie Asia trained F	Long- und^	Leg	gg Mason Asia Paci	Martin Cເ fic Fund^	ırrie
28 Fe	at bruary 125	29 Fe	at bruary 024	28 I	as at February 2025	29 F	as at ebruary 2024	28 F	as at ebruary 2025	29 Fe	s at bruary 024	28 Fe	s at bruary 025	29 Fe	s at bruary 024	28 Fe	at bruary)25	29 Fe	at bruary 024
\$	_	\$	_	\$	_	\$	_	¥	_	¥	_	\$	_	\$	_	\$	_	\$	_
	-		-		-		-		-		_		-		-		-		_
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	_		_		_		_		-		-		-		-		-		-
	-		-		-		-		-		-		-		-		-		-
	_		_		_		_						_				_		
	38		37		36		27	1	26,767	12	26,058		41		54		28		28
\$	39	\$	38	\$	2,552	\$	2,544	¥ 1	26,767	¥ 12	26,058	\$	41	\$	57	\$	28	\$	28

		urrie Asia Pacific Income Fund^		Currie Global larkets Fund^		urrie European ined Fund^		urrie Improving / Fund^	Franklin Respo	onsible Income Fund^
28 Fe	at bruary)25	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024	as at 28 February 2025	as at 29 February 2024
\$	_	\$ -	\$ -	\$ -	€ -	€ -	\$ -	\$ -	€ -	€ -
	-	-	-	-	-	-	-	-	-	-
	-	-	_	_	_	-	_	_	_	_
	-	-	_	-	-	_	_	-	_	-
	_	_	_	_	_	9	_	_	_	_
	-	-	- 425	-	_	_	_	_	_	_
	_	507	125	75	_	_	_	_	_	_
	_	- 8	10	16	- 24	_	_	_	- 20	- 22
	-	8	19 9	16	24	54	42	- 21	28	32 9
	2	ŏ	9	10	13	23	42	21	10	9
	_	_ 5	39	40	4	į.	46	_	114	_
	_	21,144	31,953	31,647	83,017	188,878	15,536	6,186	82,951	87,704
	-	-	-	_	-	-	_	-	_	-
	_	_	_	_	_	_	_	_	_	_
	-	-	_	_	_	-	-	_	_	_
	_	_	_	_	_	_	_	_	_	_
	_	_	_	_	_	_	_	_	_	_
	-	_	_	_	_	_	_	_	_	_
	_	_	_	_	-	_	_	_	-	_
	21	177	161	172	57	40	66	44	54	43
\$	23	\$ 21,849	\$ 32,306	\$ 31,960	€ 83,115	€ 189,005	\$ 15,690	\$ 6,251	€ 83,157	€ 87,788

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

12. Risk Exposure and Risk Management – (continued)

12.3 Liquidity Risk – (continued)

	Franklin Responsible Income 2029 Fund^				
Liabilities (in 000's)	28	as at February 2025	29 Fe	at bruary)24	
Less than 1 month					
Cash overdraft	€	-	€	-	
Margin accounts and restricted cash		_		-	
Options		_		_	
Swap contracts Unrealised depreciation on forward foreign currency contracts		_		_	
Unrealised depreciation on futures contracts		_		_	
Payable for investments purchased		1,329		_	
Distributions payable to holders of redeemable participating shares		-		_	
Management fees payable		14		_	
Administrator and depositary fees payable		7		-	
Shareholder service fees payable		_		-	
Payable for redeemable participating shares reacquired		20.146		-	
Redeemable Participating Shares		39,146		_	
1 – 3 months					
Options		-		-	
Swaptions		-		-	
Unrealised depreciation on forward foreign currency contracts		_		-	
Over 3 months					
Investments sold short		_		_	
Options		-		-	
Unrealised depreciation on forward foreign currency contracts		-		-	
Unrealised depreciation on futures contracts		-		-	
Accrued expenses and other liabilities		25			
Total Financial Liabilities	€	40,521		-	

13. Disclosure for Cross Investments by Funds within the Company

Certain Funds invest in other Funds of the Company. These cross investments have been eliminated in the financial statements of the Company, as follows:

- the market values of the underlying collective investment schemes have been eliminated in the total Company amounts in the Statement of Financial Position:
- the realised gains and losses, including movements in unrealised gains and losses, and the relevant dividend income and distributions on the cross investments have been eliminated in the total Company amounts disclosed in the Statement of Comprehensive Income; and
- the monetary amounts of purchases and sales of units in such collective investment schemes have been eliminated from the net proceeds from sales of shares and cost of shares reacquired, respectively, in the total Company amounts disclosed in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

FTGF Brandywine Global Enhanced Absolute Return Fund^

FTGF Brandywine Global Enhanced Absolute Return Fund^ held Nil (2024: 29,816) shares in FTGF Brandywine Global Credit Opportunities Fund^ at the year end. Transactions involving these shares and the related gains, losses and distributions during the year were:

		ne Global Credit ities Fund^
	For the year ended 28 February 2025 (in 000's)	For the year ended 29 February 2024 (in 000's)
Issue of shares	\$-	\$-
Redemption of shares	(4,023)	_
Net realised gain on financial assets at fair value through profit or loss	523	-
Distributions received	-	-
Cost	_	3,500
Fair value	_	3,994
Net unrealised gain on financial assets at fair value through profit or loss	\$-	\$494

14. Significant Events

On 14 March 2024, an updated Supplement of Franklin Responsible Income 2029 Fund^ was issued by the Company and noted by the Central Bank.

Effective 27 March 2024, Franklin Responsible Income 2029 Fund^ commenced trading.

Effective 1 April 2024, the Company Secretary has been changed from Bradwell Limited to OGS Corporate Governance Limited.

On 30 April 2024, authorisations for Legg Mason Western Asset EM Local Currency Debt Fund^ and Legg Mason Western Asset Global Total Return Investment Grade Bond Fund^ were revoked, at the request of the Company, by the Central Bank.

On 31 May 2024, a new version of the Prospectus was noted by the Central Bank. The primary purpose of the updated Prospectus was to facilitate a change in the naming convention across a number of share classes of the Company. In addition, the FTGF ClearBridge Value Fund changed its name to FTGF ClearBridge US Value Fund. Please further note that some additional amendments were carried out on certain Funds, as necessary and, as set out in the notice to Shareholders dated 12 April 2024.

In addition to the above, the investment policy in respect of FTGF Brandywine Global Fixed Income Fund was also materially amended. These amendments included: (i) a reduction of emerging market country exposure, (ii) amendments to the average weighted duration limits, (iii) a change of benchmark, (iv) change of targeted returns and (v) an introduction of currency exposure limits. The changes to the policy were approved by the Shareholders of the Fund at an EGM held on 8 May 2024 and were noted by the Central Bank on 31 May 2024.

Effective 31 May 2024, FTGF ClearBridge Value Fund was re-named to FTGF ClearBridge US Value Fund.

Effective 17 July 2024, FTGF Brandywine Global Enhanced Absolute Return Fund^ ceased trading.

Effective 26 July 2024, FTGF Martin Currie Asia Pacific Urban Trends Income Fund^ ceased trading

Effective 29 July 2024, FTGF Western Asset Euro Core Plus Bond Fund^ ceased trading.

Effective 30 August 2024, Jaspal Sagger was appointed as Director to the Board of Directors of FTIS.

Effective 29 October 2024, FTGF Western Asset Macro Opportunities Bond Fund^ ceased trading.

Effective 31 October 2024, FTGF ClearBridge Global Growth Fund^ was re-named to FTGF ClearBridge Global Growth Leaders Fund^.

^ Not authorised for sale to the public in Hong Kong.

14. Significant Events – (continued)

As a result of the recent purchase of Putnam Investments by Franklin Resources, Inc ("Franklin Templeton"), new sub-funds called FTGF Franklin Ultra Short Duration Income Fund^, FTGF Franklin Global High Yield Bond Fund^ and FTGF Putnam US Large Cap Growth Fund^ (the "New Funds") have been created on behalf of the Company, for the purpose of merging Putnam Ultra Short Duration Income Fund, Putnam Global High Yield Bond Fund and Putnam U.S. Large Cap Growth Fund (the "Merging Funds") into the New Funds (the "Merger"). On 25 October 2024, an updated Main Prospectus, which included the New Funds' Supplements, was issued by the Company and noted by the Central Bank.

On 31 October 2024, a new version of the Prospectus was issued by the Company and noted by the Central Bank. The primary purpose of the updated Prospectus was to facilitate a change in the name of ClearBridge Global Growth Fund to ClearBridge Global Growth Leaders Fund and some additional amendments or clarifications carried out on certain Funds' investment policies, benchmarks or performance target changes, ESG disclosures, binding elements and exclusions, as necessary and, as set out in the notice to Shareholders dated 17 September 2024.

On 19 November 2024, authorisation for Legg Mason ClearBridge Global Equity Fund was revoked, at the request of the Company, by the Central Bank.

Effective 19 December 2024, FTGF Brandywine Global Multi-Sector Impact Fund^ ceased trading.

On 21 January 2025, a Supplement of FTGF Putnam US Large Cap Value Fund^, a Supplemental Prospectus and a Specialist Prospectus for Franklin Templeton Global Funds Plc were issued by the Company and noted by the Central Bank.

On 14 February 2025, a Supplement of FTGF Brandywine Global Opportunistic Equity Fund^, a Supplemental Prospectus and a Specialist Prospectus for Franklin Templeton Global Funds Plc were issued by the Company and noted by the Central Bank.

On 27 February 2025, an updated Supplement of FTGF Brandywine Global Opportunistic Equity Fund^ was issued by the Company and noted by the Central Bank.

There have been no other significant events during the financial year ended 28 February 2025.

15. Segregated Liability

The Company is an umbrella fund with segregated liability between its Funds. As such, as matter of Irish law the assets of each of the Funds will not be exposed to the liabilities of the Company's other Funds. Notwithstanding the foregoing there can be no assurance that, should an action be brought against the Company in the court of another jurisdiction, the segregated nature of the Funds would necessarily be upheld.

16. Subsequent Events

Effective 14 March 2025, FTGF Putnam US Large Cap Value Fund^ commenced trading.

On 19 March 2025, an updated Supplement of FTGF Franklin Ultra Short Duration Income Fund^ was issued by the Company and noted by the Central Bank.

Effective 24 March 2025, FTGF Brandywine Global Opportunistic Equity Fund^ commenced trading

Effective 4 April 2025, FTGF Franklin Ultra Short Duration Income Fund^, FTGF Franklin Global High Yield Bond Fund^ and FTGF Putnam US Large Cap Growth Fund^, which have been created as a result of the Merger, commenced trading.

On 23 April 2025, a Supplement of FTGF Putnam Balanced Fund^, a Specialist Prospectus and the existing Funds of the Company Supplement for Franklin Templeton Global Funds Plc were issued by the Company and noted by the Central Bank.

Effective 28 April 2025, a Supplemental Prospectus for Franklin Templeton Global Funds plc and a Supplement for FTGF Putnam US Research Fund were issued by the Company and noted by the Central Bank. As of the date of the Supplemental Prospectus, FTGF ClearBridge US Appreciation Fund was renamed to FTGF Putnam US Research Fund, and the Investment Manager changed from ClearBridge Investments, LLC to The Putnam Advisory Company, LLC. Effective the same date, FTGF ClearBridge Global Sustainability Improvers Fund^ was renamed to FTGF ClearBridge Global Value Improvers Fund^

On 8 May 2025, authorisations for Legg Mason Western Asset Emerging Markets Corporate Bond Fund^, Legg Mason Western Asset Euro High Yield Fund^, Legg Mason Brandywine Global Sovereign Credit Fund^, Legg Mason ClearBridge Emerging Markets Infrastructure Fund^ and Legg Mason Martin Currie European Absolute Alpha Fund^ were revoked, at the request of the Company, by the Central Bank

On 14 May 2025, a Supplement of FTGF Putnam Global Healthcare Fund^ was issued by the Company and noted by the Central Bank.

On 21 May 2025, an updated Supplement of FTGF Putnam Balanced Fund^ and an updated Supplement of FTGF Franklin Ultra Short Duration Income Fund^ were issued by the Company and noted by the Central Bank.

Effective 27 May 2025, FTGF Putnam Balanced Fund^ commenced trading.

Effective 30 May 2025, FTGF Putnam Global Healthcare Fund^ commenced trading.

With effect from 7 July 2025, FTGF Martin Currie Improving Society Fund^ will cease trading

With effect from 14 July 2025, FTGF Martin Currie Global Long-Term Unconstrained Fund^ will be renamed to FTGF Franklin Global Long-Term Unconstrained Fund^ and FTGF Martin Currie European Unconstrained Fund^ will be renamed to FTGF Franklin European Unconstrained Fund^, respectively. Effective the same date, their Investment Manager will change from Martin Currie Investment Management Limited to Franklin Templeton Investment Management Limited.

There were no other material events subsequent to the Statement of Financial Position date which require disclosure in the financial statements

17. Approval of the Annual Report and Audited Financial Statements

The Directors approved the Annual Report and Audited Financial Statements on 19 June 2025.

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2025**		Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2025**
ETGE Wastern Asset US Government Liquidity Fund	20 : 03: 44: 7 2023	ETGE Wostown Asset HS High Viold Fund	20 1 021 001 0
FTGF Western Asset US Government Liquidity Fund Class A US\$ Accumulating	0.65	FTGF Western Asset US High Yield Fund Class A US\$ Accumulating	1.25
Class A US\$ Distributing (D)	0.65	Class A US\$ Distributing (D)	1.25
Class C US\$ Accumulating	1.35	Class A US\$ Distributing (M)	1.25
Class X US\$ Distributing (D)	0.45	Class A US\$ Distributing (M) Plus	1.25
Class A (G) US\$ Accumulating	0.65	Class A Euro Distributing (M) (Hedged)	1.25
Class A (G) US\$ Distributing (D)	0.65	Class A HKD Distributing (M) Plus	1.25 1.25
Class L (G) US\$ Distributing (D)	0.68	Class A SGD Distributing (M) (Hedged) Plus Class C US\$ Accumulating	1.75
FTGF Western Asset US Core Bond Fund	4.40	Class C US\$ Distributing (D)	1.75
Class A US\$ Accumulating Class A US\$ Distributing (D)	1.10	Class E US\$ Accumulating	1.90
Class C US\$ Accumulating	1.10 1.60	Class E US\$ Distributing (D)	1.91
Class C US\$ Distributing (D)	1.60	Class E Euro Accumulating (Hedged)	1.90
Class E US\$ Accumulating	1.73	Class F US\$ Accumulating	0.91
Class F US\$ Accumulating	0.72	Class F US\$ Distributing (D) Premier Class US\$ Accumulating	0.91 0.61
Class F US\$ Distributing (D)	0.57	Premier Class GS\$ Accumulating Premier Class GBP Accumulating (Hedged)	0.61
Class X US\$ Accumulating	0.60	Class P1 US\$ Distributing (M)	0.45
Class X US\$ Distributing (D)	0.60	Class P1 Euro Distributing (M) (Hedged)	0.45
Premier Class US\$ Accumulating	0.49	LM Class US\$ Distributing (M)	0.15
Class GA US\$ Accumulating	1.00	LM Class GBP Accumulating (Hedged)	0.15
FTGF Western Asset US Core Plus Bond Fund	4.20	Class A (G) US\$ Accumulating	1.36
Class A US\$ Accumulating	1.28	Class A (G) US\$ Distributing (D)	1.36
Class A US\$ Distributing (D)	1.28	Class L (G) US\$ Accumulating	1.86
Class A AUD Distributing (M) Plus	1.28	Class L (G) US\$ Distributing (D)	1.85
Class A AUD Distributing (M) (Hedged) Plus Class A Euro Accumulating (Hedged)	1.28 1.28	Class GF US\$ Accumulating	1.11
Class B US\$ Distributing (D)	1.53	FTGF Western Asset Global High Yield Fund	
Class C US\$ Accumulating	1.78	Class A US\$ Accumulating	1.25
Class C US\$ Distributing (D)	1.78	Class A US\$ Distributing (D)	1.25
Class E US\$ Accumulating	1.89	Class A US\$ Distributing (M) Class A US\$ Distributing (M) Plus	1.25 1.25
Class F US\$ Accumulating	0.68	Class A AUD Distributing (M) (Hedged) Plus	1.25
Class F US\$ Distributing (D)	0.70	Class A Euro Accumulating	1.25
Class X US\$ Accumulating	0.60	Class A Euro Distributing (D) (Hedged)	1.25
Class X US\$ Distributing (D) Class X Euro Accumulating (Hedged)	0.60 0.60	Class A SGD Distributing (M) (Hedged) Plus	1.25
Premier Class US\$ Accumulating	0.43	Class C US\$ Accumulating	1.75
Premier Class US\$ Distributing (M)	0.44	Class C US\$ Distributing (D)	1.75
Premier Class Euro Accumulating (Hedged)	0.45	Class E US\$ Accumulating	2.03
LM Class GBP Accumulating (Hedged)	0.15	Class E US\$ Distributing (D) Class E Euro Distributing (M) (Hedged)	2.03 2.04
Class A (G) US\$ Accumulating	1.29	Class F US\$ Accumulating	1.03
Class A (G) US\$ Distributing (D)	1.30	Class F US\$ Distributing (D)	1.03
Class B (G) US\$ Distributing (D)	1.78	Class X US\$ Distributing (D)	0.93
Class L (G) US\$ Accumulating Class L (G) US\$ Distributing (D)	1.80 1.80	Class X GBP Distributing (D) (Hedged)	0.92
	1.80	Premier Class Euro Accumulating (Hedged)	0.77
FTGF Western Asset Global Multi Strategy Fund	1.40	Premier Class GBP Distributing (D) (Hedged)	0.78
Class A US\$ Accumulating Class A US\$ Distributing (D)	1.40 1.42	Class P1 US\$ Distributing (M)	0.35
Class A US\$ Distributing (M)	1.42	Class P1 Euro Distributing (M) (Hedged) Class A (G) US\$ Accumulating	0.35 1.58
Class A US\$ Distributing (M) Plus	1.40	Class A (G) US\$ Accumulating Class A (G) US\$ Distributing (D)	1.58
Class A AUD Distributing (M) (Hedged) Plus	1.40	Class L (G) US\$ Accumulating	2.08
Class A Euro Accumulating (Hedged)	1.41	Class L (G) US\$ Distributing (D)	2.08
Class A Euro Distributing (M) (Hedged)	1.41	FTGF Western Asset Asian Opportunities Fund	
Class A Euro Distributing (M) (Hedged) Plus (e)	1.41	Class A US\$ Accumulating	1.42
Class A GBP Distributing (M) (Hedged)	1.42	Class A US\$ Distributing (D)	1.42
Class A HKD Distributing (M) Plus Class A SGD Distributing (M) (Hedged) Plus	1.40 1.42	Class A US\$ Distributing (M)	1.42
Class A ZAR Distributing (M) (Hedged) Plus	1.42	Class A US\$ Distributing (M) Plus	1.42
Class B US\$ Distributing (D)	1.66	Class A AUD Distributing (M) (Hedged) Plus	1.42
Class C US\$ Accumulating	1.90	Class A CHF Accumulating (Hedged)	1.42
Class C US\$ Distributing (D)	1.91	Class A CNH Distributing (M) (Hedged) Plus Class A Euro Accumulating	1.42 1.42
Class E US\$ Accumulating	2.01	Class A Euro Accumulating Class A Euro Accumulating (Hedged)	1.42
Class E US\$ Distributing (D)	2.01	Class A Euro Distributing (A)	1.42
Class E Euro Accumulating (Hedged)	2.01	Class A HKD Distributing (M) Plus	1.40
Class E Euro Distributing (M) (Hedged)	2.02	Class A SGD Accumulating (Hedged)	1.42
Class F US\$ Accumulating Class F US\$ Distributing (D)	0.82 0.82	Class A SGD Distributing (M) (Hedged) Plus	1.42
Class X US\$ Distributing (D)	0.86	Class A SGD Distributing (M) Plus	1.42
Class X Euro Accumulating (Hedged)	0.87	Class B US\$ Accumulating	1.67
Class X GBP Distributing (D) (Hedged)	0.87	Class C US\$ Accumulating	1.92
Premier Class US\$ Accumulating	0.57	Class C US\$ Distributing (D)	1.92
Premier Class US\$ Distributing (M)	0.57	Class E US\$ Accumulating Class E US\$ Distributing (D)	2.02 2.02
Premier Class CHF Accumulating (Hedged)	0.55	Class F US\$ Accumulating	1.02
Premier Class Euro Accumulating (Hedged)	0.55	Class F US\$ Distributing (D)	1.02
Premier Class Euro Distributing (M) (Hedged)	0.56	Class X US\$ Distributing (M)	0.90
Premier Class GBP Distributing (M) (Hedged) Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.57 0.57	Premier Class US\$ Accumulating	0.77
Premier Class PLN Accumulating (M) (Hedged)	0.55	Premier Class Euro Accumulating	0.77
Class P2 US\$ Accumulating (Hedged)	0.45	Premier Class Euro Accumulating (Hedged)	0.77
LM Class AUD Distributing (M) (Hedged)	0.16	Premier Class Euro Distributing (A)	0.77
LM Class GBP Accumulating (Hedged)	0.15	Premier Class Euro Distributing (M)	0.77
		Premier Class GBP Distributing (M) LM Class US\$ Accumulating	0.77 0.17
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	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2025**		Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2025**
FTGF Western Asset Short Duration Blue Chip Bond	Fund	FTGF Brandywine Global Fixed Income Fund	
Class A US\$ Accumulating	1.14	Class A US\$ Accumulating	1.55
Class A US\$ Distributing (M)	1.14	Class A US\$ Distributing (M)	1.55
Class A Euro Accumulating (Hedged)	1.13	Class A US\$ Distributing (S)	1.54
Class A SEK Accumulating (Hedged)	1.13	Class A AUD Distributing (M) (Hedged) Plus	1.60
Class C US\$ Accumulating	1.64	Class A Euro Accumulating (Hedged)	1.57
Class C US\$ Distributing (M)	1.62	Class A Euro Distributing (A) (Hedged)	1.55
Class E US\$ Accumulating	1.73	Class A Euro Distributing (S)	1.56
Class E US\$ Distributing (D)	1.74	Class A Euro Distributing (S) (Hedged)	1.58
Class F US\$ Accumulating Class F US\$ Distributing (D)	0.73 0.72	Class A GBP Distributing (M) (Hedged) Class A GBP Distributing (S) (Hedged)	1.56 1.58
Class X Euro Accumulating (Hedged)	0.62	Class A GBF Distributing (3) (Fledged)	1.53
Premier Class US\$ Accumulating	0.48	Class B US\$ Accumulating	1.83
Premier Class CHF Distributing (M) (Hedged)	0.48	Class C US\$ Accumulating	2.06
Premier Class Euro Accumulating (Hedged)	0.47	Class C US\$ Distributing (S)	2.06
Premier Class GBP Accumulating (Hedged)	0.48	Class E US\$ Accumulating	2.14
Premier Class GBP Distributing (M) (Hedged)	0.50	Class E Euro Accumulating (Hedged)	2.18
Class P2 US\$ Distributing (M) Plus (e)	0.38	Class F US\$ Accumulating	1.33
Class P2 Euro Accumulating (Hedged)	0.40	Class F US\$ Distributing (S)	1.16
Class P2 Euro Distributing (M) (Hedged) Plus (e)	0.38	Class R GBP Distributing (S) (Hedged)	1.15
Class P2 GBP Distributing (M) (Hedged) Plus (e)	0.38	Class X US\$ Accumulating	0.99
FTGF Western Asset Global Core Plus Bond Fund^		Class X US\$ Distributing (S)	1.06
Class A US\$ Distributing (A)	1.20	Class X Euro Accumulating (Hedged) Class X GBP Accumulating	1.08 1.03
Class X US\$ Accumulating	0.70	Class X GBP Accumulating Class X GBP Accumulating (Hedged)	1.04
Premier Class US\$ Accumulating	0.58	Class X GBP Distributing (S) (Hedged)	1.06
Premier Class Euro Accumulating (Hedged)	0.58	Premier Class US\$ Accumulating	0.86
Class P1 US\$ Accumulating	0.45	Premier Class US\$ Distributing (S)	0.89
Class P1 Euro Accumulating (Hedged)	0.45	Premier Class Euro Accumulating	0.90
LM Class CAD Accumulating (Hedged)	0.19	Premier Class Euro Accumulating (Hedged)	0.89
FTGF Western Asset Global Credit Fund [^]		Premier Class GBP Accumulating (Hedged)	0.92
Class A US\$ Accumulating	1.24	Premier Class GBP Distributing (M) (Hedged)	0.91
Class A Euro Accumulating (Hedged)	1.23	Premier Class GBP Distributing (S) (Hedged)	0.90
Class X US\$ Accumulating	0.64	LM Class US\$ Accumulating	0.26
LM Class US\$ Accumulating LM Class Euro Accumulating (Hedged)	0.30 0.30	FTGF Brandywine Global Fixed Income Absolute Retu	ırn Fund^
	0.30	Class A US\$ Accumulating	1.69
FTGF Western Asset Multi-Asset Credit Fund^		Class A US\$ Distributing (A)	1.69
Class A US\$ Distributing (M) Plus (e)	1.55	Class A Euro Accumulating (Hedged)	1.69
Class A Euro Accumulating (Hedged)	1.55	Class A SGD Accumulating	1.79
Class P2 JPY Accumulating (Hedged) Class P2 US\$ Accumulating	0.53 0.52	Class C US\$ Accumulating	2.19
Class P2 CHF Distributing (A)	0.52	Class E US\$ Distributing (A)	2.29 1.20
Class P2 CHF Distributing (A) (Hedged)	0.52	Class X US\$ Accumulating Class X GBP Accumulating (Hedged)	1.20
Class P2 Euro Accumulating (Hedged)	0.52	Class X GBP Distributing (M) (Hedged)	1.24
Class P2 GBP Accumulating (Hedged)	0.52	Premier Class US\$ Accumulating	1.09
LM Class CAD Accumulating (Hedged)	0.12	Premier Class Euro Accumulating (Hedged)	1.09
LM Class Euro Accumulating (Hedged)	0.12	Premier Class GBP Distributing (M) (Hedged)	1.09
LM Class GBP Accumulating (Hedged)	0.12	LM Class US\$ Accumulating	0.19
FTGF Western Asset Structured Opportunities Fund-	`	FTGF Brandywine Global High Yield Fund^	
Class D US\$ Accumulating	1.47	Class A US\$ Accumulating	1.40
Class D US\$ Distributing (M)	1.47	Class A US\$ Distributing (D)	1.40
Class D Euro Accumulating (Hedged)	1.47	Class F US\$ Accumulating	0.90
Class M CHF Accumulating (Hedged)	0.87	Class F US\$ Distributing (D)	0.90
Class M US\$ Distributing (M)	0.87	Premier Class US\$ Accumulating	0.75
Premier Class US\$ Accumulating	0.72	Premier Class GBP Accumulating (Hedged) (IH)	0.75
Premier Class US\$ Distributing (Q)	0.72	Class P2 US\$ Accumulating	0.48
Premier Class Euro Accumulating (Hedged)	0.72	Class P2 CAD Accumulating (Hedged) (IH)	0.48
Premier Class Euro Distributing (Q) (Hedged)	0.72	Class P2 Euro Distributing (A) (Hedged) (IH)	0.48
LM Class US\$ Accumulating	0.12	FTGF Brandywine Global Opportunistic Fixed Income	Fund
FTGF Western Asset US Mortgage-Backed Securities		Class A US\$ Accumulating	1.45
Class A US\$ Distributing (M) Plus (e)	1.27	Class A US\$ Distributing (M)	1.45
Premier Class US\$ Accumulating	0.41	Class A Euro Accumulating (Hedged)	1.44
LM Class US\$ Accumulating	0.11	Class A SGD Accumulating	1.45
Western Asset UCITS SMASh Series Core Plus Comp	etion Fund^	Class C US\$ Accumulating	1.96
LM Class US\$ Distributing (Q)	n/a	Class E US\$ Accumulating Class F US\$ Accumulating	2.06 1.05
		Class F US\$ Accumulating Class F US\$ Distributing (M)	1.05
		Class X GBP Distributing (M) (Hedged)	0.96
		Premier Class US\$ Accumulating	0.81
		Premier Class NZD Accumulating (Hedged) (IH)	0.81
		LM Class NZD Accumulating (Hedged) (IH)	0.16

[^] Not authorised for sale to the public in Hong Kong.

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2025**		Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2025**
FTGF Brandywine Global Income Optimiser Fund		FTGF ClearBridge US Value Fund	
Class A US\$ Accumulating	1.37	Class A US\$ Accumulating	1.81
Class A US\$ Distributing (A)	1.37	Class A US\$ Distributing (A)	1.81
Class A US\$ Distributing (D)	1.37	Class A Euro Accumulating	1.81
Class A US\$ Distributing (M) Plus	1.37	Class A Euro Accumulating (Hedged)	1.81
Class A US\$ Distributing (M) Plus (e)	1.37	Class A Euro Distributing (A) (Hedged)	1.81
Class A AUD Accumulating (Hedged)	1.37	Class A GBP Distributing (A)	1.81
Class A AUD Distributing (M) (Hedged) Plus	1.37	Class A SGD Accumulating	1.81
Class A CNH Distributing (M) (Hedged) Plus	1.38	Class A SGD Accumulating (Hedged)	1.81
Class A CZK Accumulating (Hedged) Class A Euro Accumulating	1.39 1.40	Class C US\$ Accumulating Class C US\$ Distributing (A)	2.31 2.31
Class A Euro Accumulating Class A Euro Accumulating (Hedged)	1.37	Class E US\$ Accumulating	2.56
Class A Euro Distributing (A) (Hedged)	1.37	Class F US\$ Accumulating	1.21
Class A Euro Distributing (A) (Hedged) (SH)	1.40	Class F US\$ Distributing (A)	1.21
Class A Euro Distributing (M) (Hedged) (SH) Plus (e)	1.40	Class X US\$ Accumulating	1.02
Class A Euro Distributing (M) (Hedged) Plus	1.37	Class X US\$ Distributing (A)	1.01
Class A Euro Distributing (M) (Hedged) Plus (e)	1.37	Class X Euro Accumulating	1.00
Class A GBP Distributing (M) (Hedged) Plus	1.37	Premier Class US\$ Accumulating	0.79
Class A GBP Distributing (M) (Hedged) Plus (e)	1.37	Premier Class US\$ Distributing (A)	0.79
Class A HKD Accumulating Class A HKD Distributing (M) Plus	1.37 1.37	Premier Class Euro Accumulating Premier Class Euro Accumulating (Hedged)	0.79 0.79
Class A HKD distributing (M) Plus Class A SGD Distributing (M) (Hedged) Plus	1.37	Premier Class Euro Accumulating (Heagea) Premier Class GBP Accumulating	0.79
Class A SGD Distributing (M) (Hedged) Plus (e)	1.37	S Class US\$ Accumulating	0.64
Class A SGD Distributing (M) Plus	1.37	LM Class US\$ Distributing (A)	0.11
Class C US\$ Accumulating	1.87		
Class C US\$ Distributing (D)	1.87	FTGF ClearBridge US Appreciation Fund	1.74
Class E US\$ Accumulating	1.97	Class A US\$ Accumulating Class A US\$ Distributing (A)	1.74
Class E US\$ Distributing (D)	1.97	Class A Euro Accumulating	1.75
Class E Euro Accumulating (Hedged)	1.97	Class C US\$ Accumulating	2.16
Class F US\$ Accumulating	0.92	Class C US\$ Distributing (A)	2.16
Class F US\$ Distributing (D) Class X US\$ Accumulating	0.93 0.73	Class E US\$ Accumulating	2.41
Class X US\$ Accumulating Class X US\$ Distributing (D)	0.75	Class E US\$ Distributing (A)	2.41
Class X US\$ Distributing (D) Class X US\$ Distributing (M) Plus (e)	0.73	Class F US\$ Accumulating	1.15
Class X Euro Accumulating	0.73	Class F US\$ Distributing (A)	1.15
Class X Euro Accumulating (Hedged)	0.72	Class X US\$ Distributing (A)	0.96
Class X Euro Distributing (M) (Hedged) (SH) Plus (e)	0.75	Class X Euro Accumulating Premier Class US\$ Accumulating	0.96 0.78
Class X Euro Distributing (M) (Hedged) Plus (e)	0.72	Premier Class US\$ Accumulating Premier Class US\$ Distributing (A)	0.78
Class X GBP Distributing (M) (Hedged) Plus (e)	0.72	Premier Class GS Distributing (A) Premier Class Euro Accumulating	0.77
Premier Class US\$ Accumulating	0.58	LM Class US\$ Accumulating	0.15
Premier Class US\$ Distributing (M) Plus (e)	0.57	Class A (G) US\$ Accumulating	1.40
Premier Class Euro Accumulating (Hedged) Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	0.58 0.60	Class B (G) US\$ Accumulating	1.90
Premier Class Euro Distributing (M) (Hedged) (SH) Plus (e)	0.57	Class L (G) US\$ Accumulating	1.90
Premier Class SEK Accumulating (Hedged)	0.58	Class GA US\$ Accumulating	1.57
Class P2 US\$ Accumulating	0.48	Class GA Euro Accumulating	1.57
Class P2 US\$ Distributing (Q) Plus (e)	0.48	Class GA Euro Distributing (A)	1.57 2.32
Class P2 Euro Accumulating (Hedged)	0.47	Class GE US\$ Accumulating Class GE Euro Accumulating	2.32
Class P2 Euro Distributing (M) (Hedged) Plus (e)	0.48		2.32
Class P2 GBP Distributing (M) (Hedged) Plus (e)	0.48	FTGF ClearBridge US Large Cap Growth Fund	1.71
LM Class US\$ Accumulating	0.13	Class A US\$ Accumulating	1.71
LM Class US\$ Distributing (M) LM Class US\$ Distributing (M) Plus (e)	0.13	Class A US\$ Distributing (A) Class A Euro Accumulating	1.71 1.71
LM Class US\$ Distributing (M) Plus (e) LM Class Euro Distributing (Q) (Hedged) (SH) Plus (e)	0.10 0.15	Class A Euro Accumulating Class A Euro Accumulating (Hedged)	1.71
LM Class Euro Distributing (Q) (Hedged) Plus (e)	0.13	Class A Euro Distributing (A)	1.75
LM Class GBP Accumulating (Hedged)	0.13	Class B US\$ Accumulating	2.20
		Class B US\$ Distributing (A)	2.21
FTGF Brandywine Global Credit Opportunities Fund^ Class A US\$ Accumulating	1.95	Class C US\$ Accumulating	2.21
Class X US\$ Accumulating Class X US\$ Distributing (M)	1.95 1.45	Class C US\$ Distributing (A)	2.21
Premier Class US\$ Accumulating	1.45	Class E US\$ Accumulating	2.46
		Class E US\$ Distributing (A)	2.45
FTGF Brandywine Global - US Fixed Income Fund^	1 10	Class F US\$ Accumulating	1.11
Class A US\$ Accumulating Class P1 US\$ Accumulating	1.10 0.35	Class F US\$ Distributing (A) Class X US\$ Accumulating	1.11 1.05
Class 1 1 03\$ Accumulating	دد.0	Class X Euro Accumulating	1.05
		Class X Euro Accumulating (Hedged)	1.06
		Class X GBP Accumulating	1.05
		Premier Class US\$ Accumulating	0.74
		Premier Class US\$ Distributing (A)	0.74
		Premier Class BRL Accumulating (Hedged)	0.74
		Premier Class Euro Accumulating	0.74
		Premier Class Euro Accumulating (Hedged)	0.74
		Premier Class Euro Distributing (A)	0.74
		Premier Class GBP Accumulating S Class US\$ Accumulating	0.74 0.64
		S Class US\$ Distributing (Q)	0.64
		S Class Euro Accumulating	0.64
		LM Class US\$ Accumulating	0.11
		LM Class Euro Accumulating	0.12

LM Class Support Accumulating Class A (G) US\$ Accumulating Class L (G) US\$ Accumulating Class GA US\$ Accumulating Class GA US\$ Accumulating Class GA Euro Accumulating

0.12 1.36

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2025**		Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2025**
FTGF ClearBridge US Aggressive Growth Fund	,	FTGF ClearBridge Global Growth Leaders Fund	
Class A US\$ Accumulating	1.80	Class A US\$ Accumulating	1.80
Class A US\$ Distributing (A)	1.80	Class C US\$ Accumulating	2.30
Class A AUD Accumulating (Hedged)	1.82	Class E US\$ Accumulating	2.55
Class A CHF Accumulating (Hedged)	1.82	Class F US\$ Accumulating	1.20
Class A CNH Accumulating (Hedged)	1.80	Premier Class US\$ Accumulating	0.80
Class A Euro Accumulating	1.82	Class P2 US\$ Accumulating	0.45
Class A Euro Accumulating (Hedged)	1.82	FTGF ClearBridge Infrastructure Value Fund^	
Class A GBP Accumulating	1.80	Class A US\$ Accumulating	1.97
Class A HKD Accumulating	1.80	Class A US\$ Accumulating (Hedged)	1.97
Class A SEK Accumulating (Hedged)	1.83	Class A US\$ Distributing (M) (Hedged) Plus	1.97
Class A SGD Accumulating (Hedged) Class B US\$ Distributing (A)	1.81 2.30	Class A US\$ Distributing (M) Plus	1.96
Class C US\$ Accumulating	2.30	Class A US\$ Distributing (Q)	1.97
Class C US\$ Distributing (A)	2.30	Class A AUD Distributing (M) (Hedged) Plus	1.97
Class E US\$ Accumulating	2.57	Class A CNH Distributing (M) (Hedged) Plus	1.97
Class E US\$ Distributing (A)	2.57	Class A Euro Accumulating	1.97
Class E Euro Accumulating	2.57	Class A Euro Accumulating (Hedged) (PH)	1.97
Class E Euro Accumulating (Hedged)	2.56	Class A Euro Distributing (A)	1.97
Class F US\$ Accumulating	1.22	Class A Euro Distributing (M) Plus Class A SGD Distributing (M) (Hedged) Plus	1.97 1.97
Class F US\$ Distributing (A)	1.22	Class C US\$ Accumulating	2.47
Class X US\$ Accumulating	1.05	Class C US\$ Accumulating (Hedged)	2.47
Class X US\$ Distributing (A)	1.05	Class E US\$ Accumulating	2.72
Class X Euro Accumulating	1.06	Class E US\$ Accumulating (Hedged)	2.72
Class X Euro Accumulating (Hedged)	1.05 1.05	Class E Euro Accumulating	2.73
Class X GBP Accumulating Premier Class US\$ Accumulating	0.83	Class E Euro Distributing (A)	2.72
Premier Class 635 Accumulating	0.83	Class F US\$ Accumulating	1.37
Premier Class GBP Accumulating	0.82	Class F US\$ Accumulating (Hedged)	1.37
Premier Class GBP Accumulating (Hedged)	0.82	Class X US\$ Accumulating	1.07
Premier Class GBP Distributing (A)	0.82	Class X US\$ Distributing (A)	1.07
Class A (G) US\$ Accumulating	1.47	Class X Euro Accumulating Class X Euro Accumulating (Hedged) (PH)	1.07 1.08
Class B (G) US\$ Accumulating	1.97	Class X GBP Distributing (Q)	1.08
Class L (G) US\$ Accumulating	1.97	Class X GBP Distributing (Q) Class X GBP Distributing (Q) (Hedged)	1.08
Class GA Euro Accumulating	1.59	Premier Class US\$ Accumulating	0.88
Class GA Euro Distributing (A)	1.59	Premier Class BRL Accumulating (Hedged)	0.87
Class GE US\$ Accumulating	2.34	Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	0.88
Class GE Euro Accumulating	2.34	Premier Class Euro Accumulating	0.87
FTGF ClearBridge Tactical Dividend Income Fund		Premier Class Euro Accumulating (Hedged) (PH)	0.87
Class A US\$ Accumulating	1.75	Premier Class GBP Accumulating	0.87
Class A US\$ Distributing (A)	1.75	Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	0.87
Class A US\$ Distributing (M) Plus	1.75	Premier Class GBP Distributing (Q)	0.87
Class A US\$ Distributing (M) Plus (e)	1.75	S Class Euro Accumulating	0.73
Class A US\$ Distributing (Q)	1.75	FTGF ClearBridge Global Infrastructure Income Fund	
Class A AUD Distributing (M) (Hedged) Plus Class A CNH Distributing (M) (Hedged) Plus	1.75 1.75	Class A US\$ Accumulating	1.94
Class A Euro Accumulating	1.75	Class A US\$ Distributing (M) Plus	1.94
Class A Euro Accumulating (Hedged)	1.75	Class A US\$ Distributing (M) Plus (e)	1.94
Class A Euro Distributing (M) (Hedged) Plus (e)	1.75	Class A AUD Distributing (M) (Hedged) Plus	1.94
Class A HKD Distributing (M) Plus	1.75	Class A CNH Distributing (M) (Hedged) Plus	1.94
Class A SGD Distributing (M) (Hedged) Plus	1.75	Class A Euro Distributing (A) Plus (e)	1.94
Class C US\$ Accumulating	2.17	Class A Euro Distributing (M) (Hedged) Plus Class A GBP Distributing (M) (Hedged) Plus	1.94 1.94
Class C US\$ Distributing (A)	2.18	Class A HKD Distributing (M) Plus	1.94
Class C US\$ Distributing (Q)	2.18	Class A SGD Distributing (M) (Hedged) Plus	1.94
Class F US\$ Accumulating	1.15	Class X US\$ Distributing (M) Plus (e)	1.17
Class F Euro Accumulating	1.15	Class X Euro Distributing (M) (Hedged)	1.19
Class F Euro Distributing (A)	1.15	Class X Euro Distributing (Q) (Hedged) Plus (e)	1.18
Class X Euro Distributing (M) (Hedged) Plus (e)	1.04	Class X GBP Distributing (Q) (Hedged) Plus (e)	1.17
FTGF ClearBridge US Equity Sustainability Leaders Fu		Premier Class US\$ Accumulating	0.89
Class A US\$ Accumulating	1.67	Premier Class US\$ Distributing (M) Plus	0.88
Class A US\$ Distributing (A)	1.67	Premier Class Euro Distributing (M) (Hedged)	0.88
Class A Euro Accumulating	1.66	S Class US\$ Accumulating S Class US\$ Distributing (O) Plus (o)	0.73
Class A Euro Accumulating (Hedged) Class A SEK Accumulating	1.67 1.50	S Class US\$ Distributing (Q) Plus (e) S Class Euro Accumulating	0.73 0.73
Class F US\$ Accumulating	1.07	S Class Euro Distributing (Q) (Hedged) Plus (e)	0.73
Class X US\$ Accumulating	1.03	S Class Euro Distributing (Q) (Neaged) Flus (e)	0.72
Class X US\$ Distributing (A)	1.01	S Class GBP Accumulating	0.73
Class X Euro Accumulating	1.01	S Class GBP Accumulating (Hedged)	0.73
Class X Euro Accumulating (Hedged)	1.01	S Class GBP Distributing (Q) (Hedged) Plus (e)	0.73
Class X GBP Accumulating	1.02	S Class GBP Distributing (Q) Plus (e)	0.73
Class X GBP Accumulating (Hedged)	1.01	Class P2 US\$ Accumulating	0.53
Premier Class US\$ Accumulating	0.72	Class P2 US\$ Distributing (M) Plus	0.53
Premier Class US\$ Distributing (A)	0.72	FTGF ClearBridge Global Sustainability Improvers Fund	4^
Premier Class Euro Accumulating	0.75	Class A US\$ Accumulating	1.80
Premier Class Euro Accumulating (Hedged)	0.72	Class A SGD Accumulating (Hedged)	1.79
Premier Class GBP Accumulating	0.72	Premier Class US\$ Accumulating	0.79
Class P2 US\$ Accumulating	0.52	Class P2 US\$ Accumulating	0.45
Class P2 Euro Accumulating (Hadgard)	0.52	Class P2 Euro Accumulating (Hedged)	0.45
Class P2 Euro Accumulating (Hedged) Class P2 GBP Accumulating	0.52 0.52	Class P2 GBP Accumulating (Hedged)	0.44
Class P2 GBP Accumulating Class P2 GBP Accumulating (Hedged)	0.52		
Class P2 GBP Distributing (Q)	0.52		
LM Class Euro Accumulating	0.12		
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	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2025**		Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the year ended 28 February 2025**
FTGF Royce US Small Cap Opportunity Fund		FTGF Royce Global Small Cap Premier Fund^	
Class A US\$ Accumulating	1.96	Class A US\$ Accumulating	2.00
Class A US\$ Distributing (A)	1.96	Class X US\$ Accumulating	1.12
Class A AUD Accumulating (Hedged)	1.96	Class X GBP Accumulating	1.07
Class A CNH Accumulating (Hedged)	1.96	Premier Class US\$ Accumulating	0.90
Class A Euro Accumulating	1.97	FTCF Months Comba Clabell and Town University of	F 4A
Class A Euro Accumulating (Hedged)	1.96	FTGF Martin Currie Global Long-Term Unconstrained	
Class A Euro Distributing (A) (Hedged)	1.96	Class A US\$ Accumulating	2.00
Class A GBP Accumulating (Hedged)	1.97	Class A Euro Accumulating	2.00
Class A GBP Distributing (A)	1.96	Class A Euro Accumulating (Hedged)	2.00 2.50
Class A SEK Accumulating (Hedged)	1.96	Class C US\$ Accumulating Class E US\$ Accumulating	2.75
Class A SGD Accumulating	1.96	Class F US\$ Accumulating	1.40
Class A SGD Accumulating (Hedged)	1.96	Class X Euro Accumulating	1.16
Class B US\$ Accumulating	2.46	Class X GBP Accumulating	1.15
Class B US\$ Distributing (A)	2.46	Class X GBP Accumulating Class X GBP Accumulating (Hedged)	1.14
Class C US\$ Accumulating	2.46	Premier Class US\$ Accumulating	0.90
Class C US\$ Distributing (A)	2.46	Class P2 Euro Accumulating (Hedged)	0.55
Class E US\$ Accumulating	2.71	Class P2 GBP Accumulating (Heaged)	0.55
Class E US\$ Distributing (A)	2.71	Class F2 GBF Accumulating	0.55
Class E Euro Accumulating	2.71	FTGF Martin Currie Global Emerging Markets Fund [^]	
Class E Euro Accumulating (Hedged)	2.71	Class A US\$ Accumulating	2.00
Class F US\$ Accumulating	1.37	Class E US\$ Accumulating	2.75
Class F US\$ Distributing (A)	1.37	Class F US\$ Accumulating	1.40
Class R Euro Accumulating	1.46	Class X US\$ Accumulating	1.25
Class X US\$ Accumulating	1.21	Premier Class US\$ Accumulating	0.90
Class X US\$ Distributing (A)	1.22	Class P2 US\$ Accumulating	0.70
Class X Euro Accumulating	1.22	Class P2 Euro Accumulating	0.70
Class X Euro Accumulating (Hedged)	1.22	FTGF Martin Currie European Unconstrained Fund^	
Class X GBP Accumulating	1.22	Class A Euro Accumulating	2.00
Class X GBP Distributing (A)	1.21	Class X Euro Accumulating	1.25
Premier Class US\$ Accumulating	0.87	Premier Class Euro Accumulating	0.90
Premier Class BRL Accumulating (Hedged)	0.87	Class P1 US\$ Accumulating	0.48
Premier Class Euro Accumulating	0.87	Class P1 Euro Accumulating	0.49
Premier Class Euro Accumulating (Hedged)	0.87	Class P1 GBP Accumulating	0.49
Premier Class GBP Accumulating	0.87	Class P2 Euro Accumulating	0.50
Premier Class PLN Accumulating (Hedged)	0.87	FTGF Martin Currie Improving Society Fund^	
FTGF Royce US Smaller Companies Fund		Class A US\$ Accumulating	2.00
Class A US\$ Accumulating	2.00	Class X GBP Accumulating	1.25
Class A US\$ Distributing (A)	2.04	Class X GBP Accumulating (Hedged)	1.25
Class A Euro Accumulating	2.04	Class P1 US\$ Accumulating (Heaged)	0.15
Class A Euro Accumulating (Hedged)	2.04	Class P1 Euro Accumulating (Hedged)	0.15
Class A Euro Distributing (A)	2.04	Class P1 GBP Accumulating	0.15
Class A SEK Accumulating (Hedged)	2.07	Class P1 GBP Accumulating (Hedged)	0.15
Class C US\$ Accumulating	2.50	Class P2 GBP Accumulating	0.15
Class C US\$ Distributing (A)	2.54		
Class E US\$ Accumulating	2.79	Franklin Responsible Income 2028 Fund^	0.75
Class E Euro Accumulating	2.79	Class A Euro Accumulating	0.75
Class F US\$ Accumulating	1.44	Class A Euro Distributing (A)	0.75
Class F US\$ Distributing (A)	1.44	Class D Euro Accumulating	1.30
Class X US\$ Distributing (A)	1.31	Class D Euro Distributing (A)	1.30
Premier Class US\$ Accumulating	0.94	Class X Euro Accumulating	0.35
Premier Class US\$ Distributing (A)	0.94	Class X Euro Distributing (A)	0.35
Premier Class GBP Distributing (A)	0.94	Franklin Responsible Income 2029 Fund^	
Class P2 US\$ Accumulating	0.65	Class A Euro Accumulating	0.75
Class A (G) US\$ Accumulating	1.44	Class A Euro Distributing (A)	0.75
Class L (G) US\$ Accumulating	1.94	Class X Euro Distributing (A)	0.35

The method of calculation of the Total Expense Ratios (TER) is described on the website of the Asset Management Association Switzerland (AMAS) (www.am-switzerland.ch).

⁽¹⁾ CU = Currency units in the Fund's accounting currency.

^{**} Annualised for periods less than one year.

Supplemental Information – Fund Performance Data (unaudited)

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD ′ 01/03/24-28/02/25	Calendar 01/01/24-31/12/24		10 Year Performance 01/03/15-28/02/25
FTGF Western Asset US Government Liquidity							
Fund	Class A US\$ Accumulating	08/05/2007	USD	4.51%	4.68%	10.70%	15.55%
	Class A US\$ Distributing (D)	27/02/2004	USD	4.50%	4.68%	10.68%	15.53%
	Class C US\$ Accumulating	15/11/2007	USD	3.79%	3.95%	8.74%	11.09%
	Class X US\$ Distributing (D)	10/10/2018	USD	4.70%	4.88%	11.26%	_
	Class A (G) US\$ Accumulating	20/04/2007	USD	4.53%	4.67%	10.70%	15.55%
	Class A (G) US\$ Distributing (D)	20/04/2007	USD	4.50%	4.69%	10.69%	15.51%
	Class L (G) US\$ Distributing (D)	20/04/2007	USD	4.50%	4.69%	10.72%	15.54%
FTGF Western Asset US Core Bond Fund	Class A US\$ Accumulating	09/05/2007		5.33%	0.36%	(11.42)%	9.29%
	Class A US\$ Distributing (D)	30/08/2002		5.29%	0.35%	(11.44)%	9.07%
	Class C US\$ Accumulating	15/11/2007		4.80%	(0.15)%	(12.73)%	3.96%
	Class C US\$ Distributing (D)	24/02/2004		4.78%	(0.15)%	(12.75)%	3.79%
	Class E US\$ Accumulating	16/08/2019		4.67%	(0.25)%	(13.08)%	_
	Class F US\$ Accumulating	09/08/2013		5.72%	0.76%	(10.29)%	14.77%
	Class F US\$ Distributing (D)	27/02/2017		5.84%	0.88%	(10.14)%	-
	Class X US\$ Accumulating	13/05/2016		5.85%	0.86%	(10.08)%	-
	Class X US\$ Distributing (D)	03/05/2016		5.86%	0.90%	(10.05)%	-
	Premier Class US\$ Accumulating	19/04/2017		5.98%	0.99%	(9.76)%	-
	Class GA US\$ Accumulating	27/08/2010	USD	5.43%	0.47%	(11.12)%	11.60%
FTGF Western Asset US Core Plus Bond Fund	Class A US\$ Accumulating	20/04/2007	USD	3.40%	(1.56)%	(14.40)%	6.95%
	Class A US\$ Distributing (D)	20/04/2007	USD	3.37%	(1.56)%	(14.40)%	6.91%
	Class A US\$ Distributing (M) Plus	19/02/2016	USD	3.39%	(1.55)%	(14.40)%	_
	Class A AUD Distributing (M)						
	(Hedged) Plus Class A Euro Accumulating	19/02/2016	AUD	2.39%	(2.75)%	(17.89)%	-
	(Hedged)	12/06/2018	EUR	1.55%	(3.33)%	(19.70)%	_
	Class B US\$ Distributing (D)	20/04/2007		3.13%	(1.80)%	(15.19)%	4.20%
	Class C US\$ Accumulating	15/11/2007		2.88%	(2.05)%	(15.68)%	1.73%
	Class C US\$ Distributing (D)	20/04/2007		2.86%	(2.05)%	(15.67)%	1.70%
	Class E US\$ Accumulating	03/02/2012		2.76%	(2.15)%	(15.95)%	0.68%
	Class F US\$ Accumulating	05/02/2012		4.00%	(0.97)%	(12.83)%	14.74%
	Class F US\$ Distributing (D)	31/10/2018		3.97%	(0.97)%	(12.84)%	-
	Class X US\$ Accumulating	20/03/2015		4.10%	(0.87)%	(12.63)%	_
	Class X US\$ Distributing (D)	28/11/2017		4.07%	(0.89)%	(12.66)%	_
	Class X Euro Accumulating	40/40/2040		2 2 4 9 /	(2.67).0/	(40.45)0/	
	(Hedged)	10/10/2019		2.24%	(2.67)%	(18.16)%	47.660/
	Premier Class US\$ Accumulating Premier Class US\$ Distributing (M)	14/09/2010 29/09/2011		4.27% 4.26%	(0.72)% (0.71)%	(12.17)% (12.16)%	17.66% 17.57%
	Premier Class Euro Accumulating (Hedged)	02/03/2016	EUR	3.28%	(1.87)%	(17.09)%	_
	LM Class GBP Accumulating						
	(Hedged)	19/11/2010		4.24%	(0.83)%	(13.41)%	10.91%
	Class A (G) US\$ Accumulating	20/04/2007		3.37%	(1.57)%	(14.38)%	8.06%
	Class A (G) US\$ Distributing (D)	20/04/2007		3.35%	(1.56)%	(14.38)%	8.00%
	Class B (G) US\$ Distributing (D)	20/04/2007		2.90%	(2.01)%	(15.60)%	3.08%
	Class L (G) US\$ Accumulating	20/04/2007		2.86%	(2.05)%	(15.65)%	2.79%
	Class L (G) US\$ Distributing (D)	20/04/2007	USD	2.85%	(2.05)%	(15.65)%	2.75%
FTGF Western Asset Global Multi Strategy Fund	Class A US\$ Accumulating	09/05/2007	USD	5.72%	3.36%	(2.06)%	22.53%
Tullu	Class A US\$ Distributing (D)	30/08/2002		5.68%	3.34%	(2.09)%	22.40%
	Class A US\$ Distributing (D)	19/02/2008		5.70%	3.35%	(2.07)%	22.50%
	Class A US\$ Distributing (M) Plus	19/01/2017		5.72%	3.35%	(2.06)%	-
	Class A AUD Distributing (M) (Hedged) Plus	19/01/2017	AUD	4.78%	2.23%	(5.50)%	_
	Class A Euro Accumulating	12/02/2008		2 990/			1 750/
	(Hedged) Class A Euro Distributing (M)	12/02/2008	EUR	3.88%	1.55%	(7.88)%	1.75%
	(Hedged) Class A Euro Distributing (M)	28/04/2008	EUR	3.96%	1.64%	(7.82)%	1.80%
	(Hedged) Plus (e)	02/04/2013	EUR	3.94%	1.61%	(7.85)%	1.72%
	Class A GBP Distributing (M)	20/05/2009	CDD	E 4E0/	2.070/	(2.76\0/	12.020/
	(Hedged) Class A HKD Distributing (M) Plus	29/05/2008 07/09/2017		5.45% 5.02%	3.07% 2.81%	(3.76)%	13.03%
	Class A SGD Distributing (M)					(2.41)%	_
	(Hedged) Plus Class A ZAR Distributing (M)	26/05/2009	SGD	3.80%	1.37%	(5.52)%	15.63%
	(Hedged) Plus	26/04/2018	ZAR	8.69%	6.12%	6.69%	-
	Class B US\$ Distributing (D)	24/02/2004		5.37%	3.02%	(2.86)%	19.31%
	Class C US\$ Accumulating	15/11/2007	USD	5.19%	2.84%	(3.51)%	16.56%
	Class C US\$ Distributing (D)	24/02/2004		5.15%	2.82%	(3.54)%	16.40%
	Class E US\$ Accumulating	21/01/2010	USD	5.07%	2.73%	(3.81)%	15.37%
	Class E US\$ Distributing (D) Class E Euro Accumulating	21/01/2010	USD	5.04%	2.72%	(3.82)%	15.25%
	(Hedged)	19/05/2011	EUR	3.24%	0.95%	(9.52)%	(4.17)%
	Class E Euro Distributing (M) (Hedged)	02/08/2013	EUR	3.30%	1.00%	(9.47)%	(4.12)%
	Class F US\$ Accumulating	04/02/2010		6.34%	3.96%	(0.29)%	30.09%
	Class F US\$ Distributing (D)	21/01/2010		6.31%	3.96%	(0.30)%	29.97%
	Class X US\$ Distributing (D)	03/07/2013		6.19%	3.86%	(0.52)%	29.19%
	Class X Euro Accumulating (Hedged)	21/02/2023		4.47%	2.16%	_	_
	Class X GBP Distributing (D)					-	_
	(Hedged)	27/06/2016		5.96%	3.54%	(2.32)%	_
	Premier Class US\$ Accumulating	10/09/2008		6.61%	4.22%	0.46%	33.38%
	Premier Class US\$ Distributing (M)	06/02/2009	USD	6.61%	4.23%	0.48%	33.40%

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/24-28/02/25 0	Calendar I/01/24-31/12/24		10 Year Performance 01/03/15-28/02/25
FTGF Western Asset Global Multi Strategy Fund – (continued)	Premier Class CHF Accumulating (Hedged)	01/12/2022	CHF	2.06%	(0.21)%	-	-
	Premier Class Euro Accumulating (Hedged) Premier Class Euro Distributing (M)	17/12/2009	EUR	4.82%	2.48%	(5.55)%	10.75%
	(Hedged) Premier Class GBP Distributing (M)	23/11/2012	EUR	4.79%	2.47%	(5.47)%	10.79%
	(Hedged) Premier Class GBP Distributing (M)	18/04/2008	GBP	6.32%	3.89%	(1.33)%	22.57%
	(Hedged) Plus (e) Premier Class PLN Accumulating	05/02/2013		6.32%	3.90%	(1.30)%	22.93%
	(Hedged) LM Class AUD Distributing (M)	08/10/2015		7.19%	4.61%	6.15%	-
	(Hedged) LM Class GBP Accumulating (Hedged)	03/12/2010		6.11% 6.71%	3.51% 4.31%	(1.95)% (0.17)%	34.17% 27.71%
FTGF Western Asset US High Yield Fund	Class A US\$ Accumulating	09/05/2007		9.94%	7.63%	3.22%	43.79%
ğ	Class A US\$ Distributing (D)	27/02/2004		9.87%	7.60%	3.17%	43.56%
	Class A US\$ Distributing (M)	20/12/2010		9.94%	7.64%	3.22%	43.77%
	Class A US\$ Distributing (M) Plus Class A Euro Distributing (M)	21/11/2012		9.94%	7.64%	3.23%	43.78%
	(Hedged)	19/12/2012	EUR	8.14%	5.87%	(2.88)%	19.67%
	Class A HKD Distributing (M) Plus Class A SGD Distributing (M)	21/08/2023		9.26%	7.43%	-	-
	(Hedged) Plus	31/01/2013		7.90%	5.69%	(0.41)%	35.53%
	Class C US\$ Accumulating	15/11/2007		9.38%	7.09%	1.69%	36.77%
	Class C US\$ Distributing (D)	27/02/2004		9.35%	7.08%	1.65%	36.52%
	Class E US\$ Accumulating Class E US\$ Distributing (D)	21/01/2010 21/01/2010		9.21% 9.16%	6.94% 6.92%	1.32% 1.24%	35.30% 34.99%
	Class E Euro Accumulating	25/00/2010	FUD	7.220/	F 000/	(4.50)0/	
	(Hedged)	25/09/2019		7.32%	5.09%	(4.68)%	-
	Class F US\$ Accumulating	04/01/2011		10.31%	8.01%	4.46% 4.39%	51.72% 51.04%
	Class F US\$ Distributing (D) Premier Class US\$ Accumulating	04/01/2011 08/11/2010		10.20% 10.64%	7.95% 8.32%	5.29%	55.59%
	Premier Class GBP Accumulating						33.39 /0
	(Hedged)	09/08/2019 09/03/2022		10.50% 10.92%	8.01% 8.62%	3.60%	_
	Class P1 US\$ Distributing (M) Class P1 Euro Distributing (M)	09/03/2022	USD	10.92 70	0.0270	_	_
	(Hedged)	09/03/2022	EUR	9.09%	6.80%	_	_
	LM Class US\$ Distributing (M)	27/05/2008	USD	11.16%	8.82%	6.74%	62.82%
	LM Class GBP Accumulating (Hedged)	12/06/2020	GBP	10.84%	8.45%	4.63%	_
	Class A (G) US\$ Accumulating	20/04/2007		9.82%	7.53%	3.06%	45.00%
	Class A (G) US\$ Distributing (D)	20/04/2007		9.74%	7.49%	3.03%	44.74%
	Class L (G) US\$ Accumulating	20/04/2007		9.27%	7.00%	1.53%	37.92%
	Class L (G) US\$ Distributing (D)	20/04/2007		9.19%	6.94%	1.48%	37.67%
	Class GF US\$ Accumulating	19/11/2010	USD	10.09%	7.78%	3.72%	48.01%
FTGF Western Asset Global High Yield Fund	Class A US\$ Accumulating	20/04/2007		9.45%	7.43%	(0.35)%	33.17%
	Class A US\$ Distributing (D)	20/04/2007		9.39%	7.40%	(0.38)%	33.18%
	Class A US\$ Distributing (M)	30/01/2008		9.46%	7.43%	(0.35)%	33.09%
	Class A US\$ Distributing (M) Plus Class A AUD Distributing (M)	21/11/2012		9.46%	7.44%	(0.35)%	33.08%
	(Hedged) Plus Class A Euro Accumulating	28/06/2010 23/05/2017		8.48% 14.06%	6.26% 14.50%	(4.14)% 9.49%	27.95% -
	Class A Euro Distributing (D) (Hedged)	25/09/2012	EUR	7.62%	5.60%	(6.29)%	10.46%
	Class A SGD Distributing (M)	18/01/2011	SGD	7.54%	5.56%	(3.93)%	25.44%
	(Hedged) Plus Class C US\$ Accumulating	15/11/2007		8.91%	6.90%	(1.84)%	26.68%
	Class C US\$ Distributing (D)	20/04/2007		8.86%	6.87%	(1.86)%	26.69%
	Class E US\$ Accumulating	21/01/2010		8.61%	6.61%	(2.43)%	24.90%
	Class E US\$ Distributing (D)	21/01/2010		8.56%	6.58%	(2.45)%	24.88%
	Class E Euro Distributing (M) (Hedged)	02/08/2013	EUR	6.81%	4.84%	(8.34)%	3.78%
	Class F US\$ Accumulating	04/01/2011		9.70%	7.67%	0.61%	40.99%
	Class F US\$ Distributing (D)	04/01/2011		9.63%	7.65%	0.55%	40.75%
	Class X US\$ Distributing (D) Class X GBP Distributing (D)	21/03/2018		9.69%	7.75%	0.85%	_
	(Hedged) Premier Class Euro Accumulating	15/01/2013	GBP	9.48%	7.41%	(1.10)%	29.15%
	(Hedged) Premier Class GBP Distributing (D)	12/10/2012	EUR	8.12%	6.11%	(4.75)%	20.01%
	(Hedged)	12/08/2011	GBP	9.62%	7.58%	(0.60)%	32.23%
	Class P1 US\$ Distributing (M) Class P1 Euro Distributing (M)	09/03/2022	USD	10.55%	8.48%	-	-
	(Hedged)	09/03/2022	EUR	8.63%	6.59%	-	_
	Class A (G) US\$ Accumulating	20/04/2007	USD	9.10%	7.08%	(1.03)%	33.47%
	Class A (G) US\$ Distributing (D)	20/04/2007		9.05%	7.06%	(1.06)%	33.47%
	Class L (G) US\$ Accumulating	20/04/2007		8.55%	6.55%	(2.51)%	26.95%
	Class L (G) US\$ Distributing (D)	20/04/2007	USD	8.48%	6.54%	(2.51)%	27.00%
FTGF Western Asset Asian Opportunities	Class A LIGHT Assess 15 ct	02/07/202	1165	2.550/	4.560/	(4.20)0/	42.750/
Fund	Class A US\$ Accumulating Class A US\$ Distributing (D)	02/07/2008 02/07/2008		3.55% 3.52%	1.56% 1.55%	(4.28)% (4.26)%	12.75% 12.64%
	Class A US\$ Distributing (D) Class A US\$ Distributing (M)	07/01/2010		3.55%	1.56%	(4.28)%	12.74%
	Class A US\$ Distributing (M) Plus	21/11/2012		3.55%	1.56%	(4.27)%	12.74%

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD	Calendar 01/01/24-31/12/24		10 Year Performance 01/03/15-28/02/25
	Class A AUD Distributing (M)			0 17 0 57 2 1 2 07 0 27 2 5	0.,0.,2.0.,	01/01/22 01/12/21	0.7007.10 20702720
FTGF Western Asset Asian Opportunities Fund – (continued)	(Hedged) Plus Class A CHF Accumulating (Hedged)	28/09/2011	AUD CHF	2.59% (0.89)%	0.44% (2.73)%	(7.55)% (14.25)%	9.37% (14.18)%
	Class A CNH Distributing (M)	, 20,01,2013		(0.03) /0	(2.75)70	(1.1.25) / 0	(1.11.6),70
	(Hedged) Plus	20/06/2013	CNH	0.88%	(1.34)%	(9.39)%	22.30%
	Class A Euro Accumulating	02/07/2008	EUR	7.93%	8.28%	5.33%	21.71%
	Class A Euro Accumulating (Hedged)	19/05/2011	EUR	1.72%	(0.20)%	(9.84)%	(6.60)%
	Class A Euro Distributing (A)	01/04/2011	EUR	7.93%	8.28%	5.28%	21.64%
	Class A HKD Distributing (M) Plus	27/10/2015	HKD	2.87%	1.03%	(4.67)%	-
	Class A SGD Accumulating					, ,	
	(Hedged) Class A SGD Distributing (M)	19/05/2009	SGD	1.57%	(0.35)%	(7.62)%	5.96%
	(Hedged) Plus	18/01/2011	SGD	1.52%	(0.34)%	(7.69)%	5.82%
	Class A SGD Distributing (M) Plus	04/08/2010	SGD	4.01%	5.14%	(3.05)%	11.01%
	Class B US\$ Accumulating Class C US\$ Accumulating	02/07/2008 02/07/2008	USD USD	3.28% 3.03%	1.30% 1.05%	(4.99)% (5.70)%	9.94% 7.24%
	Class C US\$ Distributing (D)	02/07/2008		3.01%	1.04%	(5.69)%	7.14%
	Class E US\$ Accumulating	21/01/2010	USD	2.93%	0.95%	(5.99)%	6.18%
	Class E US\$ Distributing (D)	21/01/2010	USD	2.91%	0.95%	(5.96)%	6.09%
	Class F US\$ Accumulating	04/02/2010	USD	3.97%	1.97%	(3.12)%	17.34%
	Class F US\$ Distributing (D)	21/01/2010	USD	3.94%	1.95%	(3.09)%	17.37%
	Class X US\$ Distributing (M)	07/05/2015	USD	4.09%	2.08%	(2.83)%	-
	Premier Class US\$ Accumulating	02/07/2008		4.23%	2.22%	(2.40)%	20.31% 29.44%
	Premier Class Euro Accumulating Premier Class Euro Accumulating	03/09/2010	EUR	8.38%	8.69%	7.03%	29.44%
	(Hedged)	10/03/2011	EUR	2.39%	0.47%	(8.05)%	(0.15)%
	Premier Class Euro Distributing (A)	09/01/2013	EUR	8.60%	8.95%	7.27%	29.64%
	Premier Class Euro Distributing (M)	08/09/2010	EUR	8.60%	8.94%	7.28%	29.86%
	Premier Class GBP Distributing (M)	16/07/2010	GBP	4.59%	4.08%	5.53%	47.90%
	LM Class US\$ Accumulating	12/06/2008	USD	4.85%	2.84%	(0.63)%	27.75%
FTGF Western Asset Short Duration Blue Chip							
Bond Fund	Class A US\$ Accumulating	25/06/2009	USD	5.67%	3.90%	2.82%	14.70%
	Class A US\$ Distributing (M)	02/06/2009	USD	5.68%	3.90%	2.82%	14.74%
	Class A Euro Accumulating (Hedged)	30/01/2014	EUR	3.91%	2.17%	(3.05)%	(4.38)%
	Class A SEK Accumulating (Hedged)		SEK	3.70%	2.03%	(2.69)%	(4.36) /0
	Class C US\$ Accumulating (Teaged)	25/06/2009	USD	5.14%	3.39%	1.30%	9.13%
	Class C US\$ Distributing (M)	25/06/2009	USD	5.15%	3.39%	1.29%	9.12%
	Class E US\$ Accumulating	21/01/2010	USD	5.04%	3.29%	1.00%	8.06%
	Class E US\$ Distributing (D)	21/01/2010	USD	5.02%	3.29%	0.96%	8.01%
	Class F US\$ Accumulating	04/02/2010	USD	6.09%	4.32%	4.06%	19.42%
	Class F US\$ Distributing (D) Class X Euro Accumulating	22/06/2020	USD	6.34%	4.37%	4.08%	_
	(Hedged) Premier Class US\$ Accumulating	17/06/2020 02/06/2009	EUR USD	4.35% 6.37%	2.59% 4.59%	(1.66)% 4.85%	_ 22.70%
	Premier Class CHF Distributing (M) (Hedged)	17/07/2023	CHF	1.87%	0.19%	_	_
	Premier Class Euro Accumulating (Hedged)	01/03/2019	EUR	4.63%	2.87%	(1.13)%	_
	Premier Class GBP Accumulating (Hedged)	02/06/2009	GBP	6.21%	4.35%	3.18%	13.60%
	Premier Class GBP Distributing (M) (Hedged)	02/06/2009	GBP	6.22%	4.35%	3.18%	13.82%
	Class P2 US\$ Distributing (M) Plus (e)		USD	6.49%	4.69%	5.16%	13.02 /0
	Class P2 Euro Accumulating	15/12/2017					_
	(Hedged) Class P2 Euro Distributing (M)	15/10/2021	EUR	4.86%	3.11%	(0.71)%	_
	(Hedged) Plus (e) Class P2 GBP Distributing (M)	12/12/2017	EUR	4.68%	2.94%	(0.80)%	_
	(Hedged) Plus (e)	12/12/2017	GBP	6.27%	4.42%	3.47%	_
FTGF Western Asset Global Core Plus Bond Fund^	Class A US\$ Distributing (A)	05/03/2015	USD	3.81%	(0.21)%	(8.04)%	_
	Class X US\$ Accumulating	17/02/2015	USD	3.79%	(0.13)%	(7.50)%	12.15%
	Premier Class US\$ Accumulating Premier Class Euro Accumulating	03/12/2010	USD	3.91%	(0.01)%	(7.08)%	15.01%
	(Hedged)	27/06/2014	EUR	2.04%	(1.82)%	(12.71)%	(4.58)%
	Class P1 US\$ Accumulating Class P1 Euro Accumulating	09/03/2022		4.25%	0.25%	-	-
	(Hedged)	09/03/2022	EUR	2.49%	(1.44)%	-	-
	LM Class CAD Accumulating (Hedged)	17/10/2018	CAD	3.19%	(0.59)%	(7.76)%	_
FTGF Western Asset Global Credit Fund^	Class A US\$ Accumulating	15/11/2011	USD	6.50%	3.25%	(8.32)%	19.99%
	Class A Euro Accumulating (Hedged)	15/11/2011	EUR	4.71%	1.51%	(13.79)%	(0.39)%
	Class X US\$ Accumulating	06/03/2023	USD	7.07%	3.87%	(13.73)70	(0.33) 70
	LM Class US\$ Accumulating	27/01/2011	USD	7.48%	4.23%	(5.59)%	34.30%
	LM Class Euro Accumulating	45/04/205	F1.5	E (550)	2.440/	(44.22)0/	
	(Hedged)	15/01/2021	EUR	5.65%	2.44%	(11.22)%	-
FTGF Western Asset Multi-Asset Credit Fund^	Class A US\$ Distributing (M) Plus (e) Class A Euro Accumulating) 16/12/2015	USD	6.91%	4.43%	(1.79)%	-
	(Hedged)	23/01/2017	EUR	4.78%	2.43%	(7.83)%	-
	Class P2 US\$ Accumulating	15/01/2021	USD	7.73%	5.28%	0.99%	-
	Class P2 CHF Distributing (A)	26/11/2021	CHF	10.01%	13.64%	0.62%	-

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/24-28/02/25	Calendar 01/01/24-31/12/24		10 Year Performance 01/03/15-28/02/25
FTGF Western Asset Multi-Asset Credit Fund^ – (continued)	Class P2 CHF Distributing (A) (Hedged)	25/07/2022	CHF	3.19%	0.87%	-	-
	Class P2 Euro Accumulating (Hedged)	18/11/2019	EUR	5.91%	3.49%	(4.95)%	=
	Class P2 GBP Accumulating (Hedged)	20/11/2019	GBP	7.44%	4.92%	(0.89)%	-
	LM Class CAD Accumulating (Hedged)	28/02/2022	CAD	7.01%	4.73%	-	-
	LM Class Euro Accumulating (Hedged) LM Class GBP Accumulating	25/07/2019	EUR	6.32%	3.91%	(3.85)%	-
	(Hedged)	16/12/2015	GBP	7.86%	5.35%	0.30%	-
FTGF Western Asset Structured Opportunities Fund^	Class D US\$ Accumulating	24/01/2018	USD	9.43%	9.11%	5.90%	_
	Class D US\$ Distributing (M) Class D Euro Accumulating	14/02/2018	USD	9.43%	9.11%	5.88%	-
	(Hedged) Class M CHF Accumulating	23/05/2018	EUR	7.66%	7.35%	0.20%	-
	(Hedged)	30/05/2018	CHF	5.50%	5.30%	(2.98)%	-
	Class M US\$ Distributing (M)	28/11/2018	USD	10.08%	9.75%	7.81%	-
	Premier Class US\$ Accumulating	04/05/2016	USD USD	10.26%	9.93%	8.30%	-
	Premier Class US\$ Distributing (Q) Premier Class Euro Accumulating (Hedged)	13/12/2017 04/05/2016	EUR	10.24% 8.47%	9.92% 8.16%	8.28% 2.33%	_
	Premier Class Euro Distributing (Q)		EUR	8.49%	8.18%	2.41%	_
	(Hedged) LM Class US\$ Accumulating	27/12/2017 13/01/2016	USD	10.92%	10.59%	10.26%	_
FTGF Western Asset US Mortgage-Backed	el	10/6: "				/	
Securities Fund^	Class A US\$ Distributing (M) Plus (e) Premier Class US\$ Accumulating	13/01/2016 15/06/2022	USD USD	5.56% 6.50%	0.52% 1.40%	(9.46)%	_
	LM Class US\$ Accumulating Western Asset UCITS SMASh Series	13/01/2016		6.81%	1.71%	(6.22)%	=
	Core Plus Completion Fund^ LM Class US\$ Distributing (Q) FTGF Brandywine Global Fixed Income Fund	11/01/2021	USD	3.62%	(2.11)%	(18.34)%	-
	Class A US\$ Accumulating	09/05/2007	USD	0.10%	(5.86)%	(18.20)%	_ (17.14)%
	Class A US\$ Distributing (M)	06/12/2010		0.10%	(5.86)%	(18.20)%	(17.14)%
	Class A US\$ Distributing (S) Class A AUD Distributing (M)	01/10/2003	USD	0.09%	(5.86)%	(18.19)%	(17.15)%
	(Hedged) Plus Class A Euro Accumulating	28/07/2014	AUD	(0.72)%	(6.92)%	(21.90)%	(22.42)%
	(Hedged) Class A Euro Distributing (A)	19/02/2013	EUR	(1.66)%	(7.57)%	(23.82)%	(33.04)%
	(Hedged) Class A Euro Distributing (S)	07/06/2013 14/10/2016	EUR EUR	(1.68)% 4.30%	(7.54)% 0.33%	(23.80)% (10.15)%	(33.08)%
	Class A GBP Distributing (M) (Hedged)	14/11/2014	GBP	(0.33)%	(6.25)%	(20.68)%	(26.33)%
	Class A SGD Accumulating	08/06/2015	SGD	0.48%	(2.67)%	(17.24)%	-
	Class B US\$ Accumulating	15/11/2007	USD	(0.15)%	(6.10)%	(18.80)%	(19.17)%
	Class C US\$ Accumulating	15/11/2007	USD	(0.39)%	(6.32)%	(19.41)%	(21.18)%
	Class C US\$ Distributing (S)	24/02/2004	USD	(0.39)%	(6.33)%	(19.41)%	(21.18)%
	Class E US\$ Accumulating	08/09/2011	USD	(0.50)%	(6.43)%	(19.66)%	(21.97)%
	Class F US\$ Accumulating	14/09/2012	USD	0.49%	(5.48)%	(17.20)%	(13.76)%
	Class F US\$ Distributing (S) Class X US\$ Accumulating	04/10/2012 04/06/2013		0.51% 0.61%	(5.48)% (5.37)%	(17.20)% (16.95)%	(13.75)% (12.88)%
	Class X US\$ Distributing (\$) Class X Euro Accumulating	26/03/2013		0.61%	(5.39)%	(16.97)%	(12.89)%
	(Hedged)	28/06/2013	EUR	(1.19)%	(7.09)%	(22.64)%	(29.64)%
	Class X GBP Accumulating	23/12/2014	GBP	0.92%	(3.71)%	(10.33)%	6.23%
	Class X GBP Accumulating (Hedged) Class X GBP Distributing (S)		GBP	0.14%	(5.91)%	(19.82)%	(22.80)%
	(Hedged)	25/02/2013	GBP	0.17%	(5.80)%	(19.60)%	(22.74)%
	Premier Class US\$ Accumulating	24/03/2011	USD	0.75%	(5.24)%	(16.58)%	(11.58)%
	Premier Class US\$ Distributing (S) Premier Class Euro Accumulating	24/02/2012 25/01/2011	USD EUR	0.75% 4.99%	(5.24)% 1.01%	(16.58)% (8.31)%	(11.57)% (5.17)%
	Premier Class Euro Accumulating (Hedged) Premier Class GBP Accumulating	30/01/2013	EUR	(1.20)%	(7.17)%	(22.46)%	(28.82)%
	(Hedged) Premier Class GBP Distributing (M)	15/09/2021	GBP	0.28%	(5.70)%	(19.35)%	-
	(Hedged) LM Class US\$ Accumulating	10/10/2014 28/03/2019	GBP USD	0.37% 1.36%	(5.68)% (4.69)%	(19.25)% (15.08)%	(21.62)%
FTGF Brandywine Global Fixed Income		_5,55,2015			(5)//	(.5.00)/0	
Absolute Return Fund^	Class A US\$ Accumulating	03/04/2012		2.55%	(2.05)%	(4.66)%	3.22%
	Class A US\$ Distributing (A) Class A Euro Accumulating	17/09/2013		2.55%	(2.05)%	(4.66)%	3.29%
	(Hedged) Class A SGD Accumulating	18/06/2013 17/05/2022	EUR SGD	0.63% 3.04%	(3.86)% 1.32%	(10.83)%	(15.02)%
	Class A SGD Accumulating Class C US\$ Accumulating	17/05/2022	USD	2.04%	(2.55)%	(6.09)%	(1.84)%
	Class E US\$ Distributing (A)	27/08/2013	USD	1.93%	(2.64)%	(6.37)%	(2.79)%
	Class X US\$ Accumulating	16/03/2018		3.05%	(1.56)%	(3.32)%	-
	Class X GBP Accumulating (Hedged) Class X GBP Distributing (M)		GBP	2.67%	(1.98)%	(5.59)%	(1.88)%
	(Hedged) Premier Class US\$ Accumulating	21/01/2014 25/03/2013	GBP USD	2.60% 3.17%	(2.01)% (1.46)%	(5.68)% (2.94)%	(1.96)% 9.59%
	Trainer class 05\$ Accumulating	23/03/2013	030	J. 17 /0	(1.70)/0	(L.J4) /U	J.JJ /0

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Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/24-28/02/25	Calendar 01/01/24-31/12/24		10 Year Performance 01/03/15-28/02/25
FTGF Brandywine Global Fixed Income Absolute Return Fund^ – (continued)	Premier Class Euro Accumulating (Hedged)	02/07/2012	EUR	1.29%	(3.28)%	(9.17)%	(9.55)%
	Premier Class GBP Distributing (M)						
	(Hedged) LM Class US\$ Accumulating	25/03/2013 12/06/2014		2.70% 4.10%	(1.96)% (0.58)%	(5.31)% (0.29)%	(0.55)% 19.91%
FTCF Drawd with a Clabal High Viold Funds	Class A LISÉ Assumentations	14/10/2010	LICD	0.020/	0.100/	7.010/	
FTGF Brandywine Global High Yield Fund^	Class A US\$ Accumulating Class A US\$ Distributing (D)	14/10/2016 18/07/2016		8.83% 8.86%	8.19% 8.27%	7.81% 7.99%	-
	Class F US\$ Distributing (D)	08/02/2024		9.47%	-	7.5570	_
	Premier Class US\$ Accumulating	30/11/2012		9.59%	8.95%	10.12%	54.83%
	Premier Class GBP Accumulating						
	(Hedged) (IH) Class P2 CAD Accumulating	30/11/2012	GBP	10.31%	10.08%	11.08%	47.76%
	(Hedged) (IH) Class P2 Euro Distributing (A)	23/02/2016	CAD	9.75%	9.72%	11.66%	_
	(Hedged) (IH)	24/03/2023	EUR	9.10%	8.93%	-	-
FTGF Brandywine Global Opportunistic Fixed							
Income Fund	Class A US\$ Accumulating	06/05/2011	USD	(2.99)%	(10.39)%	(21.10)%	(11.95)%
	Class A US\$ Distributing (M)	25/06/2010	USD	(2.98)%	(10.38)%	(21.10)%	(11.97)%
	Class A Euro Accumulating (Hedged)	04/04/2018	EUR	(4.92)%	(12.13)%	(26.41)%	_
	Class A SGD Accumulating	17/04/2020		(2.60)%	(7.35)%	(20.43)%	_
	Class C US\$ Accumulating	21/03/2012		(3.48)%	(10.84)%	(22.28)%	(16.26)%
	Class E US\$ Accumulating	17/02/2012		(3.57)%	(10.92)%	(22.51)%	(17.09)%
	Class F US\$ Accumulating	22/07/2014		(2.61)%	(10.03)%	(20.15)%	(8.37)%
	Class F US\$ Distributing (M)	19/07/2013		(2.60)%	(10.03)%	(20.16)%	(8.40)%
	Class X GBP Distributing (M)	13/0//2013	035	(2.00) /0	(10.03)70	(20.10)70	(0.40)70
	(Hedged)	10/10/2014	GBP	(3.14)%	(10.56)%	(22.98)%	(18.16)%
	Premier Class US\$ Accumulating	06/01/2012	USD	(2.36)%	(9.81)%	(19.55)%	(6.05)%
	Premier Class NZD Accumulating (Hedged) (IH)	19/09/2012	NZD	(0.44)%	(5.90)%	(10.85)%	10.79%
	LM Class NZD Accumulating (Hedged) (IH)	13/01/2012	NZD	0.20%	(5.30)%	(9.16)%	18.06%
FTGF Brandywine Global Income Optimiser							
Fund	Class A US\$ Accumulating	30/08/2013	USD	4.46%	1.47%	(7.08)%	29.72%
	Class A US\$ Distributing (A)	26/08/2020		4.45%	1.47%	(7.09)%	-
	Class A US\$ Distributing (D)	28/08/2020		4.39%	1.44%	(7.13)%	_
	Class A US\$ Distributing (M) Plus	15/01/2021	USD	4.46%	1.47%	(7.08)%	_
	Class A US\$ Distributing (M) Plus (e)			4.46%	1.47%	(7.09)%	29.72%
	Class A AUD Accumulating					, ,	
	(Hedged) Class A AUD Distributing (M)	23/06/2021	AUD	3.63%	0.51%	(10.62)%	-
	(Hedged) Plus	30/08/2021	AUD	3.66%	0.58%	(10.53)%	-
	Class A CNH Distributing (M) (Hedged) Plus	15/04/2021	CNH	1.77%	(1.43)%	(12.20)%	_
	Class A CZK Accumulating (Hedged)			3.78%	1.11%	(12.20)70	_
	Class A Euro Accumulating	25/11/2020		8.93%	8.19%	2.38%	-
	Class A Euro Accumulating (Hedged)	22/08/2016	EUR	2.74%	(0.18)%	(12.94)%	-
	Class A Euro Distributing (A) (Hedged)	19/05/2015	EUR	2.81%	(0.10)%	(12.87)%	_
	Class A Euro Distributing (M) (Hedged) Plus	30/08/2021	EUR	2.66%	(0.24)%	(13.01)%	_
	Class A Euro Distributing (M) (Hedged) Plus (e)	21/10/2013	EUR	2.72%	(0.22)%	(12.97)%	7.14%
	Class A GBP Distributing (M)						
	(Hedged) Plus Class A GBP Distributing (M)	30/08/2021		4.14%	1.18%	(9.32)%	_
	(Hedged) Plus (e)	24/10/2013		4.18%	1.19%	(9.27)%	18.55%
	Class A HKD Accumulating	30/08/2021		3.75%	0.91%	(7.49)%	-
	Class A HKD Distributing (M) Plus Class A SGD Distributing (M)	09/04/2021	HKD	3.75%	0.91%	(7.49)%	_
	(Hedged) Plus Class A SGD Distributing (M)	21/10/2015	SGD	2.57%	(0.46)%	(10.55)%	=
	(Hedged) Plus (e)	17/02/2021	SGD	2.42%	(0.44)%	(10.58)%	_
	Class A SGD Distributing (M) Plus	29/01/2021	SGD	4.89%	4.94%	(6.10)%	_
	Class C US\$ Accumulating	23/09/2020		3.93%	0.96%	(8.46)%	_
	Class C US\$ Distributing (D)	24/11/2020		3.90%	0.96%	(8.46)%	_
	Class E US\$ Accumulating	21/04/2020		3.83%	0.85%	(8.74)%	_
	Class E US\$ Distributing (D)	22/01/2021	USD	3.80%	0.86%	(8.73)%	_
	Class E Euro Accumulating		EUR	1.98%		(14.65)%	
	(Hedged)	03/04/2017 22/10/2020		1.98% 4.93%	(0.91)% 1.93%	(5.82)%	
	Class F US\$ Accumulating						-
	Class F US\$ Distributing (D) Class X US\$ Accumulating	24/07/2019 25/09/2020		4.87% 5.15%	1.90% 2.13%	(5.84)% (5.35)%	-
	Class X US\$ Accumulating Class X US\$ Distributing (D)	18/07/2017		5.56%	2.13%	(5.12)%	-
	Class X US\$ Distributing (D) Class X US\$ Distributing (M) Plus (e)			5.14%	2.13%	(5.12)%	- 37.61%
	Class X US\$ Distributing (M) Plus (e)	17/02/2021	EUR	9.50%	8.74%	3.94%	37.0170 —
	Class X Euro Accumulating						_
	(Hedged) Class X Euro Distributing (M)	16/02/2021	EUR	3.18%	0.26%	(11.54)%	_
	(Hedged) Plus (e) Class X GBP Distributing (M)	23/12/2013	EUR	3.30%	0.37%	(11.40)%	13.45%
	(Hedged) Plus (e) Premier Class US\$ Accumulating	20/12/2013 09/10/2020		4.80% 5.30%	1.75% 2.28%	(7.66)% (4.92)%	25.52%
	Premier Class US\$ Distributing					(4.92)%	_
	(M) Plus (e)	03/06/2013	USD	5.29%	2.27%	(4.93)%	39.64%

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Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/24-28/02/25	Calendar 01/01/24-31/12/24		10 Year Performance 01/03/15-28/02/25
FTGF Brandywine Global Income Optimiser Fund – (continued)	Premier Class Euro Accumulating (Hedged)	07/10/2014	EUR	3.47%	0.56%	(10.97)%	15.38%
	Premier Class Euro Distributing (M) (Hedged) Plus (e)	13/12/2013	EUR	3.59%	0.65%	(10.89)%	15.30%
	Premier Class SEK Accumulating (Hedged)	22/10/2014	SEK	3.35%	0.55%	(10.86)%	15.00%
	Class P2 US\$ Accumulating Class P2 US\$ Distributing (Q)	06/07/2020	USD	5.41%	2.38%	(4.55)%	-
	Plus (e) Class P2 Euro Accumulating	14/09/2021	USD	5.40%	2.38%	(4.56)%	-
	(Hedged) Class P2 Euro Distributing (M)	10/04/2018	EUR	3.62%	0.68%	(10.64)%	-
	(Hedged) Plus (e) Class P2 GBP Distributing (M)	18/09/2018	EUR	3.72%	0.77%	(10.50)%	-
	(Hedged) Plus (e)	01/02/2018	GBP	5.10%	2.07%	(6.90)%	-
	LM Class US\$ Accumulating LM Class US\$ Distributing (M)	06/07/2022 30/09/2021	USD USD	5.78% 5.77%	2.74% 2.74%	(3.54)%	_
	LM Class US\$ Distributing (M) Plus (e)	28/02/2024	USD	5.88%	_	(3.34) /0	_
	LM Class Euro Distributing (Q) (Hedged) Plus (e)	11/08/2021	EUR	4.12%	1.16%	(9.51)%	_
	LM Class GBP Accumulating (Hedged)	08/10/2020	GBP	5.54%	2.48%	(5.78)%	_
FTGF Brandywine Global Credit Opportunities		00/10/2020	GD.	3.3470	2.4070	(3.76) //	
Fund^	Class A US\$ Accumulating	30/06/2014	USD	8.59%	7.99%	5.27%	19.40%
	Class X US\$ Distributing (M)	30/04/2021	USD	9.20%	8.58%	7.42%	-
	Premier Class US\$ Accumulating	30/06/2014	USD	9.30%	8.69%	7.33%	27.42%
FTGF Brandywine Global – US Fixed Income Fund^	Class A US\$ Accumulating	06/11/2023	USD	4.83%	(0.09)%	_	_
	Class P1 US\$ Accumulating	06/11/2023	USD	5.28%	0.37%	-	-
FTGF ClearBridge US Value Fund	Class A US\$ Accumulating	24/04/2007	USD	14.60%	13.77%	22.17%	122.54%
-	Class A US\$ Distributing (A) Class A Euro Accumulating	23/03/1998 12/06/2007	USD EUR	14.59% 19.39%	13.77% 21.24%	22.17% 34.34%	122.54% 139.48%
	Class A Euro Accumulating (Hedged)	02/09/2022	EUR	12.65%	11.92%	_	_
	Class A Euro Distributing (A) (Hedged)	02/09/2014		12.54%	11.80%	13.17%	81.86%
	Class A GBP Distributing (A)	28/08/2014	GBP	15.06%	15.84%	31.92%	172.44%
	Class A SGD Accumulating Class A SGD Accumulating	18/05/2007	SGD	15.04%	17.73%	23.79%	120.32%
	(Hedged)	10/09/2012		12.40%	11.61%	16.86%	104.58%
	Class C US\$ Accumulating	15/11/2007	USD	14.02%	13.21%	20.35%	111.70%
	Class C US\$ Distributing (A) Class E US\$ Accumulating	24/02/2004 26/03/2021	USD USD	14.02% 13.74%	13.21% 12.92%	20.35% 19.45%	111.68% -
	Class F US\$ Accumulating	21/01/2010		15.29%	14.45%	24.38%	137.03%
	Class F US\$ Distributing (A)	19/10/2016		15.28%	14.46%	24.37%	-
	Class X US\$ Accumulating	08/03/2022		15.50%	14.63%	-	-
	Class X US\$ Distributing (A) Class X Euro Accumulating	07/10/2013 22/02/2021	USD EUR	15.50% 20.30%	14.63% 22.15%	24.76% 37.12%	138.34%
	Premier Class US\$ Accumulating	01/07/2008	USD	15.78%	14.94%	25.98%	146.56%
	Premier Class US\$ Distributing (A)	25/04/2014	USD	15.77%	14.94%	25.97%	146.51%
	Premier Class Euro Accumulating Premier Class Euro Accumulating	30/06/2014	EUR	20.57%	22.45%	38.35%	164.15%
	(Hedged)	08/04/2021	EUR	13.74%	12.99%	16.83%	-
	Premier Class GBP Accumulating S Class US\$ Accumulating	21/12/2023 30/11/2023	GBP USD	16.34% 15.96%	17.16% 15.11%	_	_
	LM Class US\$ Distributing (A)	21/07/2021	USD	16.56%	15.72%	28.55%	-
FTGF ClearBridge US Appreciation Fund	Class A US\$ Accumulating	20/04/2007	USD	14.17%	21.09%	20.87%	159.61%
	Class A US\$ Distributing (A) Class A Euro Accumulating	20/04/2007 03/06/2008	USD EUR	14.17% 19.01%	21.09% 29.12%	20.87% 32.88%	159.62% 180.11%
	Class C US\$ Accumulating	15/11/2007	USD	13.69%	20.55%	19.14%	147.13%
	Class C US\$ Distributing (A)	20/04/2007	USD	13.69%	20.55%	19.15%	147.14%
	Class E US\$ Accumulating	21/01/2010	USD	13.40%	20.25%	18.25%	140.99%
	Class E US\$ Distributing (A) Class F US\$ Accumulating	21/01/2010 17/09/2012	USD USD	13.41% 14.86%	20.25% 21.81%	18.22% 23.03%	140.93% 175.55%
	Class F US\$ Distributing (A)	04/02/2010	USD	14.86%	21.81%	23.03%	175.54%
	Class X US\$ Distributing (A)	07/10/2013	USD	15.07%	21.98%	23.27%	176.66%
	Class X Euro Accumulating	07/10/2013	EUR	19.86%	29.98%	35.47%	198.87%
	Premier Class US\$ Accumulating Premier Class US\$ Distributing (A)	06/05/2010	USD	15.29%	22.27%	24.43%	186.12%
	Premier Class Osa Distributing (A) Premier Class Euro Accumulating	09/04/2009 07/06/2010	USD EUR	15.29% 20.06%	22.27% 30.26%	24.42% 36.86%	186.06% 208.75%
	LM Class US\$ Accumulating	05/04/2016		16.01%	23.03%	26.77%	-
	Class A (G) US\$ Accumulating	20/04/2007	USD	14.57%	21.51%	22.11%	168.75%
	Class B (G) US\$ Accumulating	20/04/2007	USD	14.00%	20.91%	20.22%	155.09%
	Class L (G) US\$ Accumulating	20/04/2007	USD	14.00%	20.90%	20.30%	155.64%
	Class GA US\$ Accumulating Class GA Euro Accumulating	10/06/2011 10/06/2011	USD EUR	14.37% 19.17%	21.30% 29.28%	21.49% 33.56%	164.20% 185.10%
	Class GA Euro Distributing (A)	10/06/2011	EUR	19.16%	29.27%	33.53%	185.02%
	Class GE US\$ Accumulating	10/06/2011	USD	13.52%	20.40%	18.79%	145.12%
	Class GE Euro Accumulating	10/06/2011	EUR	18.27%	28.30%	30.57%	164.80%
FTGF ClearBridge US Large Cap Growth Fund		20/04/2007	USD	12.59%	25.69%	20.24%	233.06%
	Class A Furo Accumulating	20/04/2007	USD	12.59% 17.31%	25.69% 33.95%	20.24%	233.10%
	Class A Euro Accumulating	27/08/2008	EUR	17.31%	33.95%	32.13%	258.53%

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/24-28/02/25	Calendar 01/01/24-31/12/24		10 Year Performance 01/03/15-28/02/25
FTGF ClearBridge US Large Cap Growth	Class A Euro Accumulating						
Fund – (continued)	(Hedged)	05/02/2016	EUR	10.60%	23.58%	11.61%	-
	Class A Euro Distributing (A)	20/11/2023	EUR	17.44%	34.13%	-	-
	Class B US\$ Accumulating	15/11/2007		12.07%	25.10%	18.48%	216.90%
	Class B US\$ Distributing (A)	20/04/2007		12.03%	25.06%	18.45%	216.81%
	Class C US\$ Accumulating	15/11/2007		12.03%	25.06%	18.45%	216.80%
	Class C US\$ Distributing (A)	20/04/2007		12.03%	25.06%	18.45%	216.81%
	3 . ,	14/01/2016		11.75%	24.75%	17.57%	210.8170
	Class E US\$ Accumulating						_
	Class E US\$ Distributing (A)	13/10/2015		11.75%	24.75%	17.57%	_
	Class F US\$ Accumulating	19/04/2016		13.27%	26.44%	22.42%	-
	Class F US\$ Distributing (A)	04/11/2015		13.27%	26.44%	22.42%	-
	Class X US\$ Accumulating	29/09/2015		13.33%	26.50%	22.54%	-
	Class X Euro Accumulating Class X Euro Accumulating	17/01/2018	EUR	18.12%	34.86%	34.61%	_
	(Hedged)	27/07/2016	EUR	11.40%	24.45%	13.70%	_
		04/12/2015		13.71%	28.77%	32.43%	
	Class X GBP Accumulating						_ 267.13%
	Premier Class US\$ Accumulating	19/09/2014		13.69%	26.92%	23.81%	267.13%
	Premier Class US\$ Distributing (A) Premier Class BRL Accumulating	21/02/2020	USD	13.70%	26.92%	23.80%	_
	(Hedged)	15/02/2018	BRL	17.86%	31.04%	44.29%	_
	Premier Class Euro Accumulating	15/09/2016		18.45%	35.25%	36.02%	-
	Premier Class Euro Accumulating						
	(Hedged)	02/03/2016	EUR	11.72%	24.85%	14.92%	_
	Premier Class Euro Distributing (A)	21/02/2020	EUR	18.57%	35.39%	36.24%	_
	Premier Class GBP Accumulating	02/12/2015	GBP	14.08%	29.22%	33.88%	_
	S Class US\$ Accumulating	02/03/2018		13.81%	27.05%	24.17%	_
	S Class US\$ Distributing (Q)	14/12/2023		13.82%	27.04%		_
	S Class Euro Accumulating	02/03/2018		18.56%	35.37%	36.49%	_
	LM Class US\$ Accumulating	05/04/2016		14.41%	27.71%	26.15%	244.040/
	Class A (G) US\$ Accumulating	20/04/2007		12.99%	26.13%	21.51%	244.91%
	Class L (G) US\$ Accumulating	20/04/2007		12.42%	25.50%	19.70%	228.09%
	Class GA US\$ Accumulating	27/08/2010		12.79%	25.91%	20.89%	239.10%
	Class GA Euro Accumulating	27/08/2010	EUR	17.52%	34.19%	32.88%	265.89%
FTGF ClearBridge US Aggressive Growth Fund	Class A US\$ Accumulating	20/04/2007	USD	8.70%	10.82%	0.62%	50.77%
3 33	Class A US\$ Distributing (A)	20/04/2007		8.71%	10.81%	0.62%	50.83%
	Class A AUD Accumulating						
	(Hedged)	03/06/2013	AUD	7.10%	9.16%	(5.89)%	33.63%
	Class A CHF Accumulating (Hedged)			4.33%	6.49%	(10.61)%	14.78%
	Class A CNH Accumulating	25, 10, 2011	C	1.55 / 0	0.1570	(10.01)70	
	(Hedged)	14/11/2014	CNH	5.99%	7.82%	(5.40)%	61.63%
	Class A Euro Accumulating	07/09/2010		13.19%	18.07%	10.55%	62.06%
	Class A Euro Accumulating	07/03/2010	LOIL	13.13/0	10.07 /0	10.5570	02.0070
	(Hedged)	02/04/2013	EUR	6.68%	8.85%	(6.75)%	23.20%
	Class A GBP Accumulating	29/09/2014		9.02%	12.76%	8.76%	84.97%
	Class A HKD Accumulating	27/10/2015		7.93%	10.18%	0.16%	-
	Class A SEK Accumulating (Hedged)	31/01/2013	SEK	6.36%	8.63%	(7.41)%	17.53%
	Class A SGD Accumulating						
	(Hedged)	31/01/2013	SGD	6.60%	8.67%	(3.86)%	38.30%
	Class B US\$ Distributing (A)	20/04/2007	USD	8.15%	10.25%	(0.88)%	43.41%
	Class C US\$ Accumulating	15/11/2007	USD	8.16%	10.26%	(0.88)%	43.42%
	Class C US\$ Distributing (A)	20/04/2007	USD	8.16%	10.26%	(0.88)%	43.41%
	Class E US\$ Accumulating	04/01/2011		7.86%	9.98%	(1.63)%	39.84%
	Class E US\$ Distributing (A)	04/01/2011		7.86%	9.97%	(1.63)%	39.84%
	Class E Euro Accumulating	16/03/2021		12.39%	17.20%	8.08%	_
	Class E Euro Accumulating	.0,03,202.	20	12.55 /0	17.2070	0.0070	
	(Hedged)	10/09/2013	EUR	5.86%	8.04%	(8.84)%	14.48%
	Class F US\$ Accumulating	04/01/2011		9.34%	11.47%	2.43%	60.05%
	Class F US\$ Distributing (A)	04/01/2011		9.33%	11.47%	2.43%	60.05%
	Class X US\$ Accumulating	17/05/2013		9.52%	11.62%	2.68%	61.05%
	Class X US\$ Distributing (A)	13/02/2013		9.53%	11.62%	2.67%	61.06%
	Class X Euro Accumulating	21/01/2014	EUR	14.06%	18.93%	12.83%	73.72%
	Class X Euro Accumulating	10/02/55	F	7.500/	0.670/	(* 00) 5 '	24.5401
	(Hedged)	19/02/2014		7.52%	9.67%	(4.90)%	31.51%
	Class X GBP Accumulating	24/04/2013		9.88%	13.64%	10.99%	97.03%
	Premier Class US\$ Accumulating	17/03/2010	USD	9.78%	11.92%	3.66%	66.58%
	Premier Class Euro Accumulating	14/12/2010	EUR	14.36%	19.25%	13.93%	79.15%
	Premier Class GBP Accumulating	27/02/2017		10.14%	13.93%	12.00%	-
	Premier Class GBP Accumulating						
	(Hedged)	22/04/2014		9.33%	11.49%	(0.17)%	46.05%
	Premier Class GBP Distributing (A)	13/12/2012	GBP	10.13%	13.92%	12.02%	104.09%
	Class A (G) US\$ Accumulating	20/04/2007	USD	9.06%	11.19%	1.67%	56.10%
	Class B (G) US\$ Accumulating	20/04/2007		8.49%	10.62%	0.16%	48.56%
	Class L (G) US\$ Accumulating	20/04/2007		8.52%	10.63%	0.15%	48.48%
	Class GA Euro Accumulating	27/08/2010		13.49%	18.35%	11.34%	66.23%
	Class GA Euro Distributing (A)	27/08/2010		13.49%	18.36%	11.34%	66.15%
	Class GE US\$ Accumulating Class GE Euro Accumulating	27/08/2010 27/08/2010		8.11% 12.64%	10.23% 17.47%	(0.95)% 8.86%	43.10% 54.30%
	1.133 GE Ed. 9 Accommutating	_,,55,2010	2011	.2.07/0	/ 0	3.00 /0	J-1.50 /0
FTGF ClearBridge Tactical Dividend Income	Class A LICÉ A	12/02/55	1105	45 420'	47 700	42.0551	66.330′
Fund	Class A US\$ Accumulating	13/08/2013		15.42%	17.72%	13.05%	66.32%
	Class A US\$ Distributing (A)	27/03/2015		15.43%	17.72%	13.05%	-
	Class A US\$ Distributing (M) Plus	19/06/2014		15.42%	17.72%	13.05%	66.32%
	Class A US\$ Distributing (M) Plus (e)	03/06/2013	USD	15.39%	17.68%	12.99%	66.27%
	Class A US\$ Distributing (Q)	08/05/2015		15.42%	17.73%	13.05%	_
	Class A AUD Distributing (M)						
	(Hedged) Plus	25/06/2014	AUD	14.11%	16.28%	6.71%	50.85%
	Class A CNH Distributing (M) (Hedged) Plus	28/07/2014	CNH	12.51%	14.53%	6.59%	78.42%
		3.,2017	2	.2.5.70		5.55,0	. 5 2 , 0

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Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/24-28/02/25	Calendar 01/01/24-31/12/24	3 Year Cumulative 01/01/22-31/12/24	10 Year Performance 01/03/15-28/02/25
FTGF ClearBridge Tactical Dividend Income Fund – (continued)	Class A Euro Accumulating Class A Euro Accumulating	27/03/2015	5 EUR	20.28%	25.48%	24.27%	-
	(Hedged)	21/11/2014	1 EUR	13.38%	15.78%	5.20%	36.51%
	Class A Euro Distributing (M) (Hedged) Plus (e)	27/02/2014	EUR	13.38%	15.79%	5.24%	36.51%
	Class A HKD Distributing (M) Plus	28/07/2014		14.62%	17.05%	12.48%	65.70%
	Class A SGD Distributing (M) (Hedged) Plus	28/07/2014	1 SGD	13.17%	15.60%	8.30%	53.57%
	Class C US\$ Accumulating	27/09/2013		14.92%	17.20%	11.43%	58.32%
	Class C US\$ Distributing (A)	27/03/2015		14.92%	17.20%	11.43%	_
	Class C US\$ Distributing (Q)	29/08/2014	1 USD	14.92%	17.20%	11.43%	58.30%
	Class F US\$ Accumulating	27/03/2015	USD	16.12%	18.44%	15.10%	-
	Class F Euro Accumulating	27/03/2015		20.98%	26.21%	26.51%	-
	Class F Euro Distributing (A) Class X Euro Distributing (M)	27/03/2015		21.01%	26.24%	26.54%	-
	(Hedged) Plus (e)	24/04/2017	7 EUR	14.15%	16.56%	7.22%	-
FTGF ClearBridge US Equity Sustainability Leaders Fund	Class A US\$ Accumulating	11/03/2020) USD	7.29%	13.18%	1.18%	
Leaders I dild	Class A US\$ Distributing (A)	30/09/2015		7.29%	13.18%	1.19%	_
	Class A Euro Accumulating	28/02/2022		11.83%	20.61%	-	_
	Class A Euro Accumulating	20/02/2022		11.05 /0	20.0170		
	(Hedged)	30/09/2015	EUR	5.35%	11.21%	(6.17)%	-
	Class A SEK Accumulating	21/01/2020) SEK	11.61%	24.35%	24.46%	-
	Class F US\$ Accumulating	11/03/2020		7.94%	13.87%	3.03%	-
	Class X US\$ Accumulating	30/07/2020		8.00%	13.91%	3.06%	-
	Class X US\$ Distributing (A)	30/09/2015		8.00%	13.91%	3.06%	-
	Class X Euro Accumulating	24/03/2021	I EUR	12.48%	21.35%	13.45%	-
	Class X Euro Accumulating (Hedged)	20/00/2015	5 EUR	6.08%	11 07%	(4.22)0/	_
	(Heagea) Class X GBP Accumulating	30/09/2015 22/12/2015		6.08% 8.29%	11.97% 15.89%	(4.23)% 11.18%	-
	Class X GBP Accumulating (Hedged)			7.41%	13.31%	(0.52)%	_
	Premier Class US\$ Accumulating	24/06/2020		8.31%	14.26%	4.10%	_
	Premier Class US\$ Distributing (A)	30/09/2015		8.31%	14.26%	4.10%	_
	Premier Class Euro Accumulating Premier Class Euro Accumulating	27/05/2022		13.04%	21.97%	_	-
	(Hedged)	30/09/2015	EUR	6.39%	12.31%	(3.27)%	-
	Premier Class GBP Accumulating	30/09/2015	GBP	8.61%	16.25%	12.32%	-
	Class P2 US\$ Accumulating	11/07/2018	3 USD	8.53%	14.49%	4.73%	-
	Class P2 Euro Accumulating Class P2 Euro Accumulating	13/07/2020) EUR	13.07%	22.02%	15.08%	-
	(Hedged)	13/07/2020) EUR	6.72%	12.68%	(2.60)%	-
	Class P2 GBP Accumulating	31/07/2019	GBP	8.87%	16.52%	13.15%	-
	Class P2 GBP Accumulating	40/44/2040		0.000/	42.040/	4.050/	
	(Hedged)	19/11/2019		8.00%	13.91%	1.06%	_
	Class P2 GBP Distributing (Q) LM Class Euro Accumulating	31/07/2019 21/05/2021		8.88% 13.52%	16.54% 22.47%	13.25% 16.42%	_
FTCF ClearBridge Clabel Crowth Landon	Livi class Euro Accumulating	21/03/2021	LOIK	13.32 /0	22.47 /0	10.42 /0	
FTGF ClearBridge Global Growth Leaders Fund	Class A US\$ Accumulating	29/06/2018	3 USD	14.89%	18.23%	9.86%	_
Tana	Premier Class US\$ Accumulating	29/06/2018		16.04%	19.43%	13.20%	-
FTGF ClearBridge Infrastructure Value Fund^	Class A US\$ Accumulating	10/11/2017	7 USD	9.43%	3.45%	3.53%	_
Trai cicarbinage ilinastracture varae rana	Class A US\$ Accumulating (Hedged)			15.82%	12.00%	20.16%	_
	Class A US\$ Distributing (M)	10/05/201/	035	13.02 /0	12.0070	2011070	
	(Hedged) Plus	19/06/2017	7 USD	15.57%	11.89%	19.89%	_
	Class A US\$ Distributing (M) Plus	04/12/2023	3 USD	9.34%	3.43%	-	-
	Class A US\$ Distributing (Q)	12/12/2016	USD	9.35%	3.45%	3.55%	-
	Class A AUD Distributing (M) (Hedged) Plus	24/10/2019) AUD	14.69%	10.69%	14.89%	_
	Class A CNH Distributing (M) (Hedged) Plus	24/10/2019) CNH	12.83%	8.91%	13.91%	_
	Class A Euro Accumulating Class A Euro Accumulating	12/12/2016		13.98%	10.27%	13.91%	-
	(Hedged) (PH)	03/12/2019	EUR	11.21%	6.71%	6.71%	_
	Class A Euro Distributing (A)	26/04/2022		14.02%	10.21%	_	_
	Class A Euro Distributing (M) Plus Class A SGD Distributing (M)	22/10/2018	B EUR	14.01%	10.27%	13.94%	-
	(Hedged) Plus	05/06/2017		13.65%	9.92%	15.78%	-
	Class C US\$ Accumulating	26/09/2017		8.90%	2.97%	2.15%	-
	Class C US\$ Accumulating (Hedged)			15.15%	11.34%	18.04%	-
	Class E US\$ Accumulating	12/12/2016		8.58%	2.70%	1.43%	-
	Class E US\$ Accumulating (Hedged)			14.81%	11.09%	17.36%	-
	Class E Euro Accumulating Class E Euro Distributing (A)	06/04/2023		13.13%	9.48%	_ _	-
	Class F US\$ Accumulating	06/04/2023 10/08/2017		13.17% 9.98%	9.63% 4.10%	- 5.51%	-
		26/09/2017		16.50%	12.73%	22.28%	-
	Class X US\$ Accumulating (Hedged)	20/03/2017		10.33%	4.33%	6.35%	_
	Class X US\$ Distributing (A)	17/05/2017		10.42%	4.40%	6.53%	_
	Class X Euro Accumulating Class X Euro Accumulating	24/10/2018		15.01%	11.23%	17.03%	-
	(Hedged) (PH)	05/03/2021	I EUR	12.21%	7.67%	9.73%	_
	Class X GBP Distributing (Q)	30/05/2019		10.70%	6.19%	14.99%	-
	Premier Class US\$ Accumulating Premier Class BRL Accumulating	04/02/2014		10.57%	4.59%	7.02%	64.92%
	(Hedged) Premier Class CAD Distributing (Q)	15/02/2018	B BRL	21.55%	16.90%	46.69%	-
	(Hedged) (PH) Plus (e)	16/06/2017	7 CAD	13.16%	8.76%	14.41%	-

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Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/24-28/02/25	Calendar 01/01/24-31/12/24		10 Year Performance 01/03/15-28/02/25
FTGF ClearBridge Infrastructure Value							
Fund^ – (continued)	Premier Class Euro Accumulating Premier Class Euro Accumulating	11/05/2012	EUR	15.25%	11.47%	17.72%	78.08%
	(Hedged) (PH)	17/04/2019	EUR	12.55%	7.89%	10.09%	-
	Premier Class GBP Accumulating	30/06/2016	GBP	10.95%	6.46%	15.71%	-
	Premier Class GBP Distributing (A)	25/06/2000	CDD	14 140/	0.449/	14.440/	CO E00/
	(Hedged) (PH) Plus (e) Premier Class GBP Distributing (Q)	25/06/2009 26/04/2018	GBP GBP	14.14% 10.94%	9.44% 6.41%	14.44% 15.64%	69.58%
	S Class Euro Accumulating	30/06/2023	EUR	15.49%	11.75%	15.0470	_
	5 class Earo Accumulating	30/00/2023	LOIK	13.43 /0	11.7570		
FTGF ClearBridge Global Infrastructure							
Income Fund	Class A US\$ Accumulating	16/06/2021	USD	10.22%	0.61%	(5.10)%	-
	Class A US\$ Distributing (M) Plus	30/04/2021	USD	10.21%	0.61%	(5.09)%	-
	Class A US\$ Distributing (M) Plus (e)	30/04/2021	USD	10.21%	0.61%	(5.09)%	_
	Class A AUD Distributing (M) (Hedged) Plus	12/08/2021	AUD	8.71%	(1.04)%	(10.72)%	_
	Class A CNH Distributing (M)	12,00,2021	7.02	0.7.170	(1.0.1)70	(10172)70	
	(Hedged) Plus	01/10/2021	CNH	7.22%	(2.41)%	(10.82)%	-
	Class A Euro Distributing (A)						
	Plus (e)	11/08/2022	EUR	14.86%	7.27%	-	-
	Class A Euro Distributing (M) (Hedged) Plus	11/08/2021	EUR	7.94%	(1.49)%	(12.17)%	_
	Class A GBP Distributing (M)	11/00/2021	LOIK	7.5470	(1.45)/0	(12.17)/0	
	(Hedged) Plus	23/11/2021	GBP	9.54%	(0.06)%	(8.57)%	-
	Class A HKD Distributing (M) Plus	01/07/2021	HKD	9.46%	0.04%	(5.50)%	-
	Class A SGD Distributing (M)						
	(Hedged) Plus	16/06/2021	SGD	7.92%	(1.59)%	(9.40)%	-
	Class X US\$ Distributing (M) Plus (e)	30/04/2021	USD	11.06%	1.38%	(2.94)%	-
	Class X Euro Distributing (M) (Hedged)	26/04/2022	EUR	8.78%	(0.72)%	_	_
	Class X Euro Distributing (Q)	20/0-1/2022	LOIK	0.7070	(0.72)70		
	(Hedged) Plus (e)	30/04/2021	EUR	8.85%	(0.66)%	(10.24)%	-
	Class X GBP Distributing (Q)						
	(Hedged) Plus (e)	12/01/2022	GBP	10.35%	0.69%	-	-
	Premier Class US\$ Accumulating	27/05/2022	USD	11.38%	1.69%	-	-
	Premier Class US\$ Distributing (M) Plus	09/06/2021	USD	11.39%	1.68%	(1.95)%	_
	Premier Class Euro Distributing (M)	03/00/2021	030	11.55/0	1.00 /0	(1.55)/0	
	(Hedged)	24/06/2021	EUR	9.03%	(0.42)%	(9.14)%	_
	S Class US\$ Accumulating	27/01/2023	USD	11.57%	1.85%		-
	S Class US\$ Distributing (Q) Plus (e)	13/09/2023	USD	11.56%	1.84%	-	-
	S Class Euro Accumulating	25/01/2023	EUR	16.27%	8.56%	-	-
	S Class Euro Distributing (Q) Plus (e)		EUR	16.22%	8.59%	-	-
	S Class GBP Accumulating	26/01/2023	GBP	11.86%	3.61%	-	_
	S Class GBP Accumulating (Hedged) S Class GBP Distributing (Q)	08/03/2023	GBP	10.75%	1.13%	_	_
	(Hedged) Plus (e)	23/08/2023	GBP	10.86%	1.17%	_	_
	S Class GBP Distributing (Q) Plus (e)		GBP	11.97%	3.69%	_	_
	Class P2 US\$ Accumulating	17/06/2021	USD	11.78%	2.04%	(0.91)%	_
	Class P2 US\$ Distributing (M) Plus	06/07/2021	USD	11.78%	2.04%	(0.91)%	-
FTGE GLOB AND							
FTGF ClearBridge Global Sustainability Improvers Fund^	Class A US\$ Accumulating	22/09/2023	USD	17.16%	14.61%	_	_
improvers runu-	Class A SGD Accumulating	22/03/2023	030	17.10 /0	14.0170		
	(Hedged)	22/09/2023	SGD	15.32%	13.08%	_	_
	Premier Class US\$ Accumulating	22/09/2023	USD	18.37%	15.78%	-	-
	Class P2 US\$ Accumulating	22/09/2023	USD	18.78%	16.19%	-	-
	Class P2 Euro Accumulating						
	(Hedged)	22/09/2023	EUR	16.55%	14.11%	-	-
	Class P2 GBP Accumulating (Hedged)	22/09/2023	GBP	17.95%	15.47%	_	_
	(eagea)	22,05,2025	05.	17.5570	.5,0		
FTGF Royce US Small Cap Opportunity Fund	Class A US\$ Accumulating	09/05/2007	USD	3.34%	9.43%	6.43%	117.93%
	Class A US\$ Distributing (A)	08/11/2002	USD	3.34%	9.43%	6.43%	117.92%
	Class A AUD Accumulating						
	(Hedged)	03/06/2013	AUD	1.80%	7.53%	(0.63)%	88.53%
	Class A CNH Accumulating	05/12/2016	CNIL	0.700/	6.420/	0.130/	
	(Hedged) Class A Euro Accumulating	05/12/2016 12/07/2007	CNH EUR	0.78% 7.58%	6.42% 16.55%	0.12% 16.89%	134.32%
	Class A Euro Accumulating	12/07/2007	LOIN	7.50 /0	10.5570	10.05 /0	134.32 /0
	(Hedged)	20/02/2013	EUR	1.52%	7.49%	(1.36)%	77.32%
	Class A Euro Distributing (A)						
	(Hedged)	16/11/2016	EUR	1.50%	7.43%	(1.47)%	-
	Class A GBP Accumulating (Hedged)	20/12/2012	GBP	2 740/	0 740/	2.100/	87.35%
	(Heagea) Class A GBP Distributing (A)	20/12/2013 26/04/2011	GBP	2.71% 3.67%	8.74% 11.40%	2.16% 15.03%	87.35% 167.64%
	Class A SEK Accumulating (Hedged)		SEK	1.06%	6.96%	(2.39)%	67.04%
	Class A SGD Accumulating (Treaged)	16/02/2011	SGD	3.75%	13.18%	7.67%	114.84%
	Class A SGD Accumulating						
	(Hedged)	10/09/2012	SGD	1.35%	7.26%	1.59%	98.47%
	Class B US\$ Accumulating	15/11/2007	USD	2.82%	8.88%	4.85%	107.29%
	Class B US\$ Distributing (A)	24/02/2004	USD	2.83%	8.89%	4.84%	107.10%
	Class C US\$ Accumulating Class C US\$ Distributing (A)	15/11/2007 24/02/2004	USD USD	2.82% 2.82%	8.88% 8.88%	4.84% 4.84%	107.29% 107.29%
	Class E US\$ Accumulating	04/01/2011	USD	2.82% 2.57%	8.88% 8.61%	4.84% 4.06%	107.29%
	Class E US\$ Distributing (A)	04/01/2011	USD	2.57%	8.61%	4.06%	102.17%
	Class E Euro Accumulating	26/11/2010	EUR	6.83%	15.73%	14.35%	117.77%
	Class E Euro Accumulating						•
	(Hedged)	23/09/2013	EUR	0.75%	6.69%	(3.49)%	64.40%

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Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/24-28/02/25	Calendar 01/01/24-31/12/24		10 Year Performance 01/03/15-28/02/25
FTGF Royce US Small Cap Opportunity							
Fund – (continued)	Class F US\$ Accumulating	04/01/2011	USD	3.97%	10.09%	8.36%	131.41%
	Class F US\$ Distributing (A)	04/01/2011	USD	3.96%	10.09%	8.36%	131.40%
	Class R Euro Accumulating	09/12/2013	EUR	8.21%	17.21%	18.74%	147.58%
	Class X US\$ Accumulating	25/02/2013	USD	4.12%	10.25%	8.84%	134.91%
	Class X US\$ Distributing (A)	28/11/2016	USD	4.12%	10.25%	8.85%	-
	Class X Euro Accumulating	11/10/2017	EUR	8.46%	17.48%	19.62%	-
	Class X Euro Accumulating						
	(Hedged)	21/10/2013	EUR	2.23%	8.31%	0.85%	90.73%
	Class X GBP Accumulating	18/01/2013	GBP	4.47%	12.24%	17.69%	187.78%
	Class X GBP Distributing (A)	23/04/2013	GBP	4.46%	12.24%	17.70%	187.16%
	Premier Class US\$ Accumulating	27/04/2010	USD	4.49%	10.64%	9.99%	143.26%
	Premier Class BRL Accumulating						
	(Hedged)	15/02/2018	BRL	7.62%	13.36%	27.06%	-
	Premier Class Euro Accumulating	07/06/2010	EUR	8.85%	17.89%	20.85%	161.52%
	Premier Class Euro Accumulating						
	(Hedged)	31/08/2015	EUR	2.60%	8.65%	2.02%	-
	Premier Class GBP Accumulating	15/02/2013	GBP	4.83%	12.63%	18.90%	197.74%
	Premier Class PLN Accumulating						
	(Hedged)	03/08/2018	PLN	4.64%	10.60%	12.96%	-
FTGF Royce US Smaller Companies Fund	Class A US\$ Accumulating	09/05/2007	USD	(3.11)%	1.78%	3.36%	75.91%
	Class A US\$ Distributing (A)	01/03/2004	USD	(3.14)%	1.74%	3.26%	75.58%
	Class A Euro Accumulating	01/10/2008	EUR	0.93%	8.44%	13.51%	88.75%
	Class A Euro Accumulating						
	(Hedged)	05/06/2013	EUR	(4.81)%	0.05%	(4.21)%	43.11%
	Class A Euro Distributing (A)	09/02/2011	EUR	0.91%	8.44%	13.32%	90.30%
	Class A SEK Accumulating (Hedged)		SEK	(5.28)%	(0.45)%	(5.08)%	36.41%
	Class C US\$ Accumulating	15/11/2007	USD	(3.59)%	1.28%	1.83%	67.30%
	Class C US\$ Distributing (A)	01/03/2004	USD	(3.63)%	1.24%	1.72%	67.01%
	Class E US\$ Accumulating	21/01/2010	USD	(3.87)%	0.98%	0.96%	62.89%
	Class E Euro Accumulating	14/01/2019	EUR	0.05%	7.51%	10.81%	-
	Class F US\$ Accumulating	21/01/2010	USD	(2.56)%	2.36%	5.13%	86.44%
	Class F US\$ Distributing (A)	04/02/2010	USD	(2.56)%	2.36%	5.13%	86.45%
	Class X US\$ Distributing (A)	15/04/2021	USD	(2.33)%	2.60%	6.01%	-
	Premier Class US\$ Accumulating	24/11/2009	USD	(2.08)%	2.87%	6.72%	95.94%
	Premier Class US\$ Distributing (A)	18/02/2011	USD	(2.07)%	2.87%	6.71%	95.99%
	Premier Class GBP Distributing (A)	20/05/2011	GBP	(1.73)%	4.73%	15.32%	140.02%
	Class A (G) US\$ Accumulating	20/04/2007	USD	(2.56)%	2.36%	5.13%	86.44%
	Class L (G) US\$ Accumulating	20/04/2007	USD	(3.05)%	1.84%	3.57%	77.33%
FTGF Royce Global Small Cap Premier Fund^	Class A US\$ Accumulating	01/12/2021	USD	(2.46)%	(2.78)%	(19.07)%	-
	Class X US\$ Accumulating	01/12/2021	USD	(1.61)%	(1.96)%	(17.16)%	-
	Class X GBP Accumulating	11/08/2022	GBP	(1.34)%	(0.26)%	-	-
	Premier Class US\$ Accumulating	01/12/2021	USD	(1.38)%	(1.71)%	(16.36)%	-
FTGF Martin Currie Global Long-Term							
Unconstrained Fund^	Class A US\$ Accumulating	28/06/2016	USD	(6.14)%	3.03%	(16.97)%	-
	Class A Euro Accumulating	28/06/2016	EUR	(2.23)%	9.77%	(8.76)%	-
	Class A Euro Accumulating						
	(Hedged)	24/03/2021	EUR	(8.04)%	1.03%	(23.86)%	-
	Class C US\$ Accumulating	09/09/2021	USD	(6.63)%	2.49%	(18.23)%	-
	Class E US\$ Accumulating	14/08/2019	USD	(6.84)%	2.26%	(18.82)%	-
	Class F US\$ Accumulating	29/07/2021	USD	(5.56)%	3.65%	(15.47)%	-
	Class X Euro Accumulating	28/06/2016	EUR	(1.37)%	10.73%	(6.57)%	-
	Class X GBP Accumulating	28/06/2016	GBP	(4.96)%	5.81%	(8.08)%	_
	Class X GBP Accumulating (Hedged)	28/06/2016	GBP	(6.00)%	3.16%	(19.05)%	_
	Premier Class US\$ Accumulating	28/06/2016	USD	(5.09)%	4.17%	(14.19)%	-
	Class P2 Euro Accumulating						
	(Hedged)	05/03/2021	EUR	(6.72)%	2.48%	(20.51)%	-
	Class P2 GBP Accumulating	28/06/2016	GBP	(4.55)%	6.30%	(6.34)%	-
FTGF Martin Currie Global Emerging Markets							
Fund^	Class A US\$ Accumulating	24/11/2017	USD	5.85%	0.68%	(23.42)%	-
	Class E US\$ Accumulating	10/09/2018	USD	5.06%	(0.07)%	(25.13)%	-
	Class F US\$ Accumulating	13/11/2018	USD	6.49%	1.29%	(22.04)%	-
	Class X US\$ Accumulating	13/12/2017	USD	6.64%	1.42%	(21.75)%	_
	Premier Class US\$ Accumulating	13/12/2017	USD	7.02%	1.79%	(20.87)%	_
	Class P2 US\$ Accumulating	29/10/2018	USD	7.24%	2.00%	(20.38)%	-
	Class P2 Euro Accumulating	16/01/2018		11.74%	8.70%	(12.43)%	-
	9			· -	- · · ·	//-	
FTGF Martin Currie European Unconstrained							
Fund^	Class A Euro Accumulating	09/11/2018	EUR	(6.22)%	(5.57)%	(26.44)%	_
	Class X Euro Accumulating	09/11/2018		(5.51)%	(4.86)%	(24.77)%	_
	Premier Class Euro Accumulating	09/11/2018		(5.18)%	(4.52)%	(23.97)%	_
	Class P1 US\$ Accumulating	12/05/2022		(8.58)%	(9.98)%		_
	Class P1 Euro Accumulating	07/05/2019	EUR	(4.79)%	(4.13)%	(23.05)%	_
	Class P1 GBP Accumulating	19/11/2021	GBP	(8.32)%	(8.44)%	(24.35)%	_
				,, /-	, /**		
FTGF Martin Currie Improving Society Fund^	Class A US\$ Accumulating	20/06/2023	USD	7.74%	1.08%	_	_
	Class X GBP Accumulating	20/10/2023	GBP	8.97%	3.72%	_	_
	Class X GBP Accumulating (Hedged)		GBP	7.90%	1.21%	_	_
	Class P1 US\$ Accumulating (Hedged)	20/06/2023	USD	9.78%	2.98%	_	_
	Class P1 Euro Accumulating	_0,00,2023	030	3.7070	2.50/0	_	_
	(Hedged)	20/06/2023	EUR	7.64%	1.03%	_	_
	Class P1 GBP Accumulating	20/10/2023	GBP	10.04%	4.75%	_	_
	Class P1 GBP Accumulating	_0,10,2023	JDL	10.07/0	7.13/0	_	_
	(Hedged)	20/06/2023	GBP	9.07%	2.32%	_	_
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 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

Fund	Share Class	Inception Date	Class CCY	Fiscal YTD 01/03/24-28/02/25	Calendar 01/01/24-31/12/24		10 Year Performance 01/03/15-28/02/25
Franklin Responsible Income 2028 Fund^	Class A Euro Accumulating	23/01/2023	EUR	5.70%	4.18%	_	_
	Class A Euro Distributing (A)	23/01/2023	EUR	5.70%	4.19%	_	_
	Class D Euro Accumulating	23/01/2023	EUR	5.10%	3.61%	_	_
	Class D Euro Distributing (A)	23/01/2023	EUR	5.12%	3.62%	_	_
	Class X Euro Accumulating	23/01/2023	EUR	6.11%	4.60%	_	_
	Class X Euro Distributing (A)	23/01/2023	EUR	6.12%	4.60%	-	-

Fund Performance Data do not take account of the commissions and costs incurred on the issue and redemption of shares.

Past performance is no indication of current or future performance.

Statement of Major Portfolio Changes (unaudited)

For the year ended 28 February 2025

In accordance with the UCITS Regulations, a statement of significant changes in the composition of each Fund's Portfolio of Investments during the reporting year is provided to ensure that shareholders can identify changes in the investments held by each of the Funds. These are defined as the aggregate purchases and sales of an investment (including maturities but excluding financial derivative instruments) exceeding 1.00% of the total value of purchases and sales for the year. At a minimum the largest twenty purchases and twenty sales are listed. If a Fund entered into less than twenty purchases or sales during the reporting year, then all transactions are presented.

FTGF Western Asset US Government Liquidity Fund

MA IOD DUDGUAGEG	COST	MAJOR CALEC	PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.450%, due 02/01/2025	163,006	TD Securities USA, LLC, Reverse Repurchase Agreement, 4.450%, due 02/01/2025	163,006
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.350%, due 03/01/2025	158,589	TD Securities USA, LLC, Reverse Repurchase Agreement, 4.350%, due 03/01/2025	158,589
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.360%, due 03/03/2025	150,000	TD Securities USA, LLC, Reverse Repurchase Agreement, 4.300%, due 06/01/2025	147,201
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.300%, due 06/01/2025	147,201	TD Securities USA, LLC, Reverse Repurchase Agreement, 4.570%, due 02/12/2024	140,860
TD Securities USA, LLC, Reverse Repurchase Agreement, 4.570%, due 02/12/2024	140,860	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.310%, due 06/02/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.350%, due 03/03/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.330%, due 29/01/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.310%, due 13/02/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.310%, due 18/02/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.310%, due 18/02/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.320%, due 04/02/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.320%, due 04/02/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.320%, due 24/01/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.340%, due 31/01/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.340%, due 31/01/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.320%, due 28/01/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.310%, due 05/02/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.320%, due 14/02/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.300%, due 21/02/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.340%, due 28/02/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.330%, due 03/02/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.340%, due 19/02/2025	140,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.320%, due 27/02/2025	140,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.320%, due 27/02/2025	140,000	JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.340%, due 28/02/2025	140,000
JP Morgan Securities, LLC, Reverse Repurchase Agreement, 4.340%, due 28/02/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.320%, due 12/02/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.310%, due 24/02/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.310%, due 27/02/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.320%, due 25/02/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.320%, due 25/02/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.320%, due 30/01/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.320%, due 30/01/2025	140,000
Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.310%, due 26/02/2025	140,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement, 4.310%, due 26/02/2025	140,000
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FTGF Western Asset US Core Bond Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	60,710	Class WA (Distributing)	59,773
Ginnie Mae, 30 year, TBA, 0.000%	1,932	United States Treasury Note/Bond, 3.625%, due 15/05/2053	4,849
United States Treasury Note/Bond, 4.750%, due 15/11/2053	1,884	United States Treasury Note/Bond, 4.000%, due 31/01/2031	2,645
United States Treasury Note/Bond, 3.625%, due 30/09/2031	1.638	United States Treasury Note/Bond, 4.750%, due 15/11/2053	2,388
United States Treasury Note/Bond, 4.125%, due 31/10/2029	1,535	Freddie Mac Pool 'RA9639', 6.000%, due 01/08/2053	1,997
United States Treasury Inflation Indexed Bonds, 1.875%, due 15/07/2034	1,486	Ginnie Mae, 30 year, TBA, 0.000%	1,932
Ginnie Mae, 30 year, TBA, 0.000%	1,423	United States Treasury Note/Bond, 3.875%, due 15/05/2043	1,804
Ginnie Mae, 30 year, TBA, 0.000%	1,303	United States Treasury Note/Bond, 3.625%, due 30/09/2031	1,621
Ginnie Mae, 30 year, 5.500%, due 31/12/2049	1,285	United States Treasury Note/Bond, 4.125%, due 31/10/2029	1,538
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	1,278	Fannie Mae Pool 'BU1118', 2.500%, due 01/10/2051	1,530
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,271	Ginnie Mae, 30 year, TBA, 0.000%	1,424
United States Treasury Note/Bond, 4.250%, due 30/06/2031	1,118	United States Treasury Note/Bond, 3.625%, due 15/02/2053	1,403
Ginnie Mae, 30 year, TBA, 0.000%	1,107	Ginnie Mae, 30 year, TBA, 0.000%	1,305
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,103	Ginnie Mae, 30 year, TBA, 5.500%	1,281
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,060	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,279
United States Treasury Note/Bond, 3.875%, due 15/08/2034	1,023	United States Treasury Note/Bond, 4.250%, due 28/02/2031	1,212
United States Treasury Note/Bond, 4.625%, due 31/05/2031	909	Fannie Mae Pool 'CB1301', 2.500%, due 01/08/2051	1,203
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	899	United States Treasury Note/Bond, 4.250%, due 30/06/2031	1,166
Ginnie Mae, 30 year, TBA, 6.000%	804	United States Treasury Note/Bond, 4.375%, due 15/08/2043	1,162
Ginnie Mae, 30 year, TBA, 5.500%	801	United States Treasury Note/Bond, 2.875%, due 15/05/2052	1,141

FTGF Western Asset US Core Plus Bond Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
United States Treasury Note/Bond, 4.250%, due 30/06/2031	37,974	United States Treasury Note/Bond, 4.250%, due 30/06/2031	38,868
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	14,304	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	14,317
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	10,725	United States Treasury Note/Bond, 4.750%, due 15/11/2043	12,448
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	10,234	United States Treasury Note/Bond, 4.000%, due 31/01/2031	11,924
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	10,173	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	10,912
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	9,945	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	10,477
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	9,885	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	10,173
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	9,705	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	9,790
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	9,106	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	9,676

FTGF Western Asset US Core Plus Bond Fund – (continued)

COST		PROCEEDS
(In 000's) \$	MAJOR SALES	(In 000's) \$
8,578	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	9,633
8,055	Mexican Bonos, Series M, 7.750%, due 13/11/2042	9,528
7,958	Mexican Bonos, Series M, 7.750%, due 23/11/2034	8,519
7,463	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	8,306
7,363	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	8,046
7,106	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,994
6,542	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,285
6,519	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,257
6,267	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,954
6,027	United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033	6,827
5,956	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	6,554
	(In 000's) \$ 8,578 8,055 7,958 7,463 7,363 7,106 6,542 6,519 6,267 6,027	(In 000's) \$ MAJOR SALES 8,578 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Mexican Bonos, Series M, 7.750%, due 13/11/2042 7,958 Mexican Bonos, Series M, 7.750%, due 23/11/2034 7,463 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 7,363 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 7,106 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 6,542 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 6,519 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 6,267 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 6,027 United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033

FTGF Western Asset Euro Core Plus Bond Fund^

MAJOR PURCHASES	COST (In 000's) €	MAJOR SALES	PROCEEDS (In 000's) €
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	4,900	Class WA (Distributing)	5,685
United States Treasury Note/Bond, 3.875%, due 15/08/2033	1,006	Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	3,675
Bundesrepublik Deutschland Bundesanleihe, 2.300%, due 15/02/2033	992	Netherlands Government Bond, 144A, 0.000%, due 15/07/2030	2,175
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	901	Italy Buoni Poliennali Del Tesoro, Series 31Y, 144A, 3.250%, due 01/09/2046	2,120
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2027	469	French Republic Government Bond OAT, 3.250%, due 25/05/2045	1,776
French Republic Government Bond OAT, 144A, 3.500%, due 25/11/2033	437	French Republic Government Bond OAT, 0.000%, due 25/11/2030	1,760
Ginnie Mae II Pool 'MA9422', 5.000%, due 20/01/2054	273	Republic of Austria Government Bond, 144A, 0.900%, due 20/02/2032	1,158
United States Treasury Note/Bond, 4.250%, due 28/02/2029	148	Export-Import Bank of Korea, 0.375%, due 26/03/2024	1,150
Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	107	Kingdom of Belgium Government Bond, Series 71, 3.750%, due 22/06/2045	1,049
Fannie Mae Pool 'CA7240', 2.500%, due 01/10/2050	107	European Stability Mechanism, Series EUR, 0.750%, due 05/09/2028	1,037
Ginnie Mae II Pool 'MA6930', 2.000%, due 20/10/2050	98	United States Treasury Note/Bond, 3.875%, due 15/08/2033	1,037
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	94	Bundesrepublik Deutschland Bundesanleihe, 2.300%, due 15/02/2033	1,010
Ginnie Mae, 30 year, TBA, 0.000%	94	Spain Government Bond, Series 30Y, 144A, 2.700%, due 31/10/2048	929
Ginnie Mae, 30 year, TBA, 0.000%	93	Italy Buoni Poliennali Del Tesoro, Series 10Y, 2.500%, due 01/12/2032	832
Ginnie Mae, 30 year, TBA, 0.000%	93	French Republic Government Bond OAT, Series OAT, 144A, 0.000%, due	
Ginnie Mae, 30 year, TBA, 0.000%	93	25/05/2032	814
Ginnie Mae II Pool 'MA9487', 5.000%, due 20/02/2054	91	United States Treasury Inflation Indexed Bonds, 1.375%, due 15/07/2033	714
Fannie Mae Pool 'CB5686', 5.000%, due 01/02/2053	90	Republic of South Africa Government International Bond, 4.300%, due	
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	89	12/10/2028	705
Ginnie Mae II Pool 'MA9539', 4.500%, due 20/03/2054	89	Banco Santander SA, 2.500%, due 18/03/2025	692
		Deutsche Bundesrepublik Inflation Linked Bond, Series I/L, 0.500%, due	676
		15/04/2030	676
		Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	668
		Citigroup Inc, 1.750%, due 28/01/2025	642
		Logicor Financing Sarl, 1.625%, due 15/07/2027	642
		BNP Paribas SA, 0.500%, due 30/05/2028	637
		Spain Government Bond, 144A, 1.400%, due 30/04/2028	624
		Lloyds Banking Group Plc, 4.703%, due 21/06/2024	610

FTGF Western Asset Global Multi Strategy Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
United States Treasury Note/Bond, 4.625%, due 30/04/2029	27,043	United States Treasury Note/Bond, 2.000%, due 15/02/2025	12,188
United States Treasury Note/Bond, 2.000%, due 15/11/2026	7,602	United States Treasury Note/Bond, 2.000%, due 30/04/2024	6,225
United States Treasury Note/Bond, 4.625%, due 30/09/2030	4,980	United States Treasury Note/Bond, 4.125%, due 31/10/2027	4,944
Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	4,730	United States Treasury Note/Bond, 1.375%, due 15/11/2031	4,682
United States Treasury Note/Bond, 4.125%, due 31/10/2027	3,498	United States Treasury Note/Bond, 2.000%, due 15/11/2026	4,235
Fannie Mae Pool 'MA4540', 2.000%, due 01/02/2042	1,967	United States Treasury Note/Bond, 4.625%, due 30/09/2030	2,905
Lloyds Banking Group Plc, 8.500%, Perpetual	1,731	United States Treasury Note/Bond, 4.125%, due 15/11/2032	2,550
Ginnie Mae II Pool 'MA9851', 5.500%, due 20/08/2054	1,598	United States Treasury Note/Bond, 4.625%, due 30/04/2029	2,419
Ginnie Mae, 30 year, TBA, 0.000%	1,597	Fannie Mae Pool 'MA4540', 2.000%, due 01/02/2042	2,028
Ginnie Mae, 30 year, TBA, 0.000%	1,585	Sprint Capital Corp, 8.750%, due 15/03/2032	1,982
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	1,255	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due	
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due		01/01/2027	1,769
01/01/2027	1,228	Mexican Bonos, Series M, 8.500%, due 31/05/2029	1,713
Fannie Mae Pool 'MA4606', 2.000%, due 01/05/2042	1,169	Lloyds Banking Group Plc, 4.947%, Perpetual	1,707
Israel Government International Bond, Series 5Y, 5.375%, due 19/02/2030	1,150	Ginnie Mae II Pool 'MA9851', 5.500%, due 20/08/2054	1,608
Ginnie Mae, 30 year, TBA, 0.000%	1,076	Ginnie Mae, 30 year, TBA, 0.000%	1,598
Air Lease Corp, 3.700%, due 15/04/2030	1,003	Ginnie Mae, 30 year, TBA, 0.000%	1,598
Devon Energy Corp, 5.200%, due 15/09/2034	1,000	QazaqGaz NC JSC, 4.375%, due 26/09/2027	1,474
Dufry One BV, 4.750%, due 18/04/2031	944	Egypt Government International Bond, 3.875%, due 16/02/2026	1,312
OCP SA, REGS, 6.750%, due 02/05/2034	936	Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	1,217
Pinewood Finco Plc. 6.000%, due 27/03/2030	931	Fannie Mae Pool 'MA4606', 2.000%, due 01/05/2042	1.209

Mexico Government International Bond, 2.875%, due 08/04/2039

FTGF Western Asset US High Yield Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	53,167	Class WA (Distributing)	52,862
Mcclatchy Media Co LLC, 144A, 11.000%, due 01/12/2031	1,342	Carnival Corp, 144A, 10.500%, due 01/06/2030	1,401
EchoStar Corp, 10.750%, due 30/11/2029	1,004	Barclays Plc, 8.000%, Perpetual	1,279
Royal Caribbean Cruises Ltd, 144A, 6.000%, due 01/02/2033	920	Vericast Corp, 144A, 11.000%, due 15/09/2026	891
First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	898	Vericast Corp, 12.035%, due 15/06/2030	859
Vericast Corp, 12.035%, due 15/06/2030	892	Hudbay Minerals Inc, 144A, 6.125%, due 01/04/2029	845

[^] Not authorised for sale to the public in Hong Kong.

PROCEEDS (In 000's) \$

> 1,000 1,000 1,000 899

> > 512 500

> > 500

500 487 485

472

462 457 430

412

Statement of Major Portfolio Changes (unaudited) – (continued)

FTGF Western Asset US High Yield Fund – (continued)

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 144A, 6.750%, due	(111 000 3) \$	Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	783
15/08/2032	782		763 772
		Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028	
Vistra Operations Co LLC, 144A, 6.875%, due 15/04/2032	720	Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024	756
United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	677	Prime Security Services Borrower LLC / Prime Finance Inc, 144A, 6.250%, due	
Rent-A-Center Inc/TX, 7.041%, due 17/02/2028	652	15/01/2028	753
Jane Street Group / JSG Finance Inc, 144A, 7.125%, due 30/04/2031	562	United Rentals North America Inc, 5.250%, due 15/01/2030	746
Esab Corp, 144A, 6.250%, due 15/04/2029	559	Match Group Holdings II LLC, 144A, 3.625%, due 01/10/2031	742
EquipmentShare.com Inc, 144A, 8.625%, due 15/05/2032	539	Vistra Operations Co LLC, 144A, 6.875%, due 15/04/2032	720
VFH Parent LLC / Valor Co-Issuer Inc, 144A, 7.500%, due 15/06/2031	535	Rent-A-Center Inc/TX, 7.041%, due 17/02/2028	659
APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset		Royal Caribbean Cruises Ltd, 144A, 6.250%, due 15/03/2032	638
Inves, 144A, 7.875%, due 01/11/2029	521	UniCredit SpA, 144A, 5.459%, due 30/06/2035	634
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A,		Boost Newco Borrower LLC, 144A, 7.500%, due 15/01/2031	623
7.000%, due 15/07/2031	521	SilverBow Resources Inc, 144A, 13.135%, due 15/12/2028	601
Hilton Domestic Operating Co Inc, 144A, 6.125%, due 01/04/2032	520	Chord Energy Corp., 144A, 6.375%, due 01/06/2026	600
Level 3 Financing Inc, 144A, 11.000%, due 15/11/2029	518	Directy Financing LLC / Directy Financing Co-Obligor Inc, 144A, 5.875%, due	000
Masterbrand Inc, 144A, 7.000%, due 15/07/2032	517	15/08/2027	596
7E North America Capital Inc. 144A 6 975% due 23/04/2022	51/		

FTGF Western Asset Global High Yield Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES
United States Treasury Bill, zero coupon, due 01/08/2024	1,747	United States Treasury Bill, zero coupon, due 01/08/2024
United States Treasury Bill, zero coupon, due 14/03/2024	1,000	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026
United States Treasury Bill, zero coupon, due 28/03/2024	999	United States Treasury Bill, zero coupon, due 14/03/2024
United States Treasury Bill, zero coupon, due 29/08/2024	998	United States Treasury Bill, zero coupon, due 28/03/2024
United States Treasury Bill, zero coupon, due 01/10/2024	847	United States Treasury Bill, zero coupon, due 29/08/2024
United States Treasury Bill, zero coupon, due 05/11/2024	747	Ford Motor Co, 3.250%, due 12/02/2032
First Quantum Minerals Ltd, 144A, 8.000%, due 01/03/2033	657	United States Treasury Bill, zero coupon, due 01/10/2024
EchoStar Corp, 10.750%, due 30/11/2029	570	H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028
NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	510	United States Treasury Bill, zero coupon, due 05/11/2024
United States Treasury Bill, zero coupon, due 16/04/2024	500	China Aoyuan Group Limited, 0.000%, due 08/02/2025
United States Treasury Bill, zero coupon, due 25/04/2024	499	Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024
United States Treasury Bill, zero coupon, due 02/07/2024	498	DISH Network Corp, 3.375%, due 15/08/2026
Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	450	American Airlines Group Inc, 144A, 3.750%, due 01/03/2025
Turkiye Government International Bond, Series 11Y, 4.250%, due 14/04/2026	384	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL,
Service Properties Trust, 8.875%, due 15/06/2032	331	144A, 5.250%, due 27/04/2029
EchoStar Corp, 3.875%, due 30/11/2030	324	United States Treasury Bill, zero coupon, due 02/07/2024
EchoStar Corp, 6.750%, due 30/11/2030	319	United States Treasury Bill, zero coupon, due 25/04/2024
Bombardier Inc, 144A, 7.250%, due 01/07/2031	309	United States Treasury Bill, zero coupon, due 16/04/2024
Aeropuertos Dominicanos Siglo XXI SA, 144A, 7.000%, due 30/06/2034	300	United States Treasury Bill, zero coupon, due 05/03/2024
United States Treasury Bill, zero coupon, due 25/07/2024	300	Hilton Domestic Operating Co Inc, 144A, 5.375%, due 01/05/2025
		Service Properties Trust, 5.500%, due 15/12/2027
		APCOA Parking Holdings GmbH, 4.625%, due 15/01/2027
		Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031
		Mexican Bonos, Series M, 7.750%, due 23/11/2034

FTGF Western Asset Asian Opportunities Fund

	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	02.200	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	02.425
Class WA (Distributing)	82,399	Class WA (Distributing)	82,435
United States Treasury Note/Bond, 1.500%, due 30/11/2024	9,317	Malaysia Government Bond, Series 0318, 4.642%, due 07/11/2033	10,909
Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027	8,748	United States Treasury Note/Bond, 1.500%, due 30/11/2024	9,406
Singapore Government Bond, 3.000%, due 01/08/2072	5,285	QNB Finance Ltd, 6.900%, due 23/01/2025	8,600
Thailand Government Bond, 2.050%, due 17/04/2028	4,895	Thailand Government Bond, 3.300%, due 17/06/2038	7,895
Singapore Government Bond, 1.875%, due 01/10/2051	4,102	Korea Treasury Bond, Series 2912, 1.375%, due 10/12/2029	6,625
Thailand Government Bond, 2.800%, due 17/06/2034	3,559	Lembaga Pembiayaan Ekspor Indonesia, Series OB, 8.250%, due 15/08/2024	6,371
Korea Treasury Bond, Series 5403, 3.250%, due 10/03/2054	2,961	Vietnam Government International Bond, 4.800%, due 19/11/2024	4,493
International Finance Corp, 6.300%, due 25/11/2024	1,791	China Government Bond, 3.600%, due 21/05/2030	4,375
Banco Santander SA, 3.600%, due 23/10/2030	1,713	National Environment Agency, 2.500%, due 15/09/2051	4,359
Malaysia Government Bond, Series 0220, 2.632%, due 15/04/2031	1,286	Australia Government Bond, 3.750%, due 21/04/2037	4,344
Korea Housing Finance Corp, 5.125%, due 21/01/2030	1,262	Korea Treasury Bond, Series 3006, 1.375%, due 10/06/2030	4,280
Korea Development Bank/The, 4.875%, due 03/02/2030	1,256	Singapore Government Bond, 1.875%, due 01/10/2051	4,099
Airport Authority, 4.875%, due 15/07/2030	1,253	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 4.125%, due	
Korea National Oil Corp, 4.250%, due 30/09/2029	1,214	15/05/2027	3,935
Petronas Capital Ltd, 3.500%, due 21/04/2030	1,162	REC Ltd, 2.250%, due 01/09/2026	3,807
India Government Bond, 7.300%, due 19/06/2053	611	Agricultural Development Bank of China, Series 1806, 4.650%, due 11/05/2028	3,559
		Pelabuhan Indonesia Persero PT, 5.375%, due 05/05/2045	3,357
		Singapore Government Bond, 2.625%, due 01/08/2032	3,184
		Export-Import Bank of Korea, 144A, 6.700%, due 02/12/2024	3,145
		International Finance Corp, 6.300%, due 25/11/2024	2,966
		Thailand Government Bond, 2.800%, due 17/06/2034	2,788
		China Government Bond, Series INBK, 3.120%, due 25/10/2052	2,476
		India Government Bond, Series SPB, 8.240%, due 15/02/2027	2,373
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Royal Caribbean Cruises Ltd, 144A, 5.500%, due 01/04/2028

Turk Telekomunikasyon AS, 144A, 6.875%, due 28/02/2025 CSC Holdings LLC, 144A, 5.000%, due 15/11/2031

Match Group Holdings II LLC, 144A, 3.625%, due 01/10/2031
Ukraine Government International Bond, 144A, 7.750%, due 01/09/2028
Telecom Italia SpA/Milano, 144A, 5.303%, due 30/05/2024

Dominican Republic International Bond, 144A, 7.050%, due 03/02/2031

Provincia de Buenos Aires/Government Bonds, 144A, 6.625%, due 01/09/2037

FTGF Western Asset Short Duration Blue Chip Bond Fund

	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	193,009	Class WA (Distributing)	189,673
GAS Networks Ireland, 3.250%, due 12/09/2030	5,239	Caterpillar Financial Services Corp, 5.050%, due 27/02/2026	7,227
Anheuser-Busch InBev SA/NV, 3.450%, due 22/09/2031	4,964	Credit Agricole SA/London, 1.907%, due 16/06/2026	6,258
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2029	4,480	Novartis Finance SA, 0.000%, due 23/09/2028	5,638
LVMH Moet Hennessy Louis Vuitton SE, EMTN, 2.750%, due 07/11/2027	4,452	Union Pacific Corp, 4.750%, due 21/02/2026	5,310
Swisscom Finance BV, EMTN, 3.500%, due 29/08/2028	3,871	Temasek Financial I Ltd, 3.250%, due 15/02/2027	5,288
Credit Agricole SA, 3.125%, due 26/02/2032	3,633	Inter-American Development Bank, 0.500%, due 15/09/2026	5,139
Wolters Kluwer NV, 3.250%, due 18/03/2029	3,495	NatWest Markets Plc, 1.375%, due 02/03/2027	4,945
Coventry Building Society, 3.125%, due 29/10/2029	3,369	GlaxoSmithKline Capital Plc, 1.375%, due 12/09/2029	4,850
National Australia Bank Ltd, Series emtN, 3.125%, due 28/02/2030	3,342	Nederlandse Waterschapsbank NV, 4.500%, due 18/06/2025	4,811
Cie Generale des Etablissements Michelin SCA, EMTN, 3.125%, due		Sanofi SA, 1.250%, due 06/04/2029	4,770
16/05/2031	3,209	Bank of America Corp, 5.015%, due 22/07/2033	4,756
Cooperatieve Rabobank UA, 4.875%, due 17/04/2029	3,128	Coca-Cola Co/The, 0.125%, due 15/03/2029	4,712
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	3,029	ABN AMRO Bank NV, 5.125%, due 22/02/2028	4,501
UnitedHealth Group Inc, 4.700%, due 15/04/2029	2,913	Deutsche Boerse AG, 3.750%, due 28/09/2029	4,489
Novo Nordisk Finance Netherlands BV, EMTN, 3.125%, due 21/01/2029	2,816	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2029	4,469
Bundesobligation, 0.000%, due 16/04/2027	2,709	Svensk Exportkredit AB, 4.500%, due 11/03/2026	4,459
Nestle Capital Corp, 144A, 4.650%, due 12/03/2029	2,396	LVMH Moet Hennessy Louis Vuitton SE, EMTN, 2.750%, due 07/11/2027	4,269
Hyundai Capital America, 144A, 5.400%, due 24/06/2031	2,368	Bank of New York Mellon Corp/The, 4.947%, due 26/04/2027	4,265
Athene Global Funding, 3.410%, due 25/02/2030	2,342	JPMorgan Chase & Co, 1.045%, due 19/11/2026	4,226
Illinois Tool Works Inc, 3.250%, due 17/05/2028	2,262		,
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FTGF Western Asset Global Core Plus Bond Fund^

United States Treasury Note/Bond, 3.875%, due 15/08/2033 3,216 United States Treasury Note/Bond, 0.250%, due 31/08/2025 5,20 Australia Government Bond, Series 167, 3.750%, due 21/05/2034 3,066 United States Treasury Note/Bond, 4.375%, due 31/08/2028 3,98 United States Treasury Note/Bond, 4.500%, due 15/03/2026 2,752 Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM 3,34 United States Treasury Note/Bond, 4.500%, due 31/05/2029 2,476 United States Treasury Note/Bond, 3.875%, due 15/08/2033 3,30 United States Treasury Inflation Indexed Bonds, 2.125%, due 15/04/2029 2,426 United States Treasury Inflation Indexed Bonds, 1.375%, due 15/07/2033 2,98 Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Capable Fannie Mae or Freddie Mac, 30 year, TBA	MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Australia Government Bond, Series 167, 3.750%, due 21/05/2034 United States Treasury Note/Bond, 4.625%, due 15/03/2026 2,752 Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM 3,34 United States Treasury Note/Bond, 4.870%, due 13/03/2029 2,476 United States Treasury Inflation Indexed Bonds, 2.125%, due 15/04/2029 2,426 United States Treasury Inflation Indexed Bonds, 2.125%, due 15/04/2029 2,426 United States Treasury Inflation Indexed Bonds, 2.125%, due 15/04/2029 2,426 United States Treasury Inflation Indexed Bonds, 2.135%, due 15/04/2029 2,486 Ennie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,383 Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/03/2026 2,767 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,380 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,280 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,280 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,287 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,287 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,297 United States Treasury Bill, zero coupon, due 20/02/2025 2,198 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,287 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,297 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,297 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,297 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,297 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,297 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,298 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,207 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,208 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,207 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 y	United States Treasury Note/Bond, 4.375%, due 31/08/2028	3,824	United States Treasury Note/Bond, 0.375%, due 15/04/2024	11,549
United States Treasury Note/Bond, 4.625%, due 15/03/2026 United States Treasury Note/Bond, 4.500%, due 31/05/2029 2,476 United States Treasury Note/Bond, 3.875%, due 15/08/2033 3,30 United States Treasury Inflation Indexed Bonds, 2.125%, due 15/04/2029 2,426 United States Treasury Inflation Indexed Bonds, 2.125%, due 15/04/2029 2,426 United States Treasury Inflation Indexed Bonds, 2.135%, due 15/04/2029 2,426 United States Treasury Inflation Indexed Bonds, 2.135%, due 15/07/2033 2,98 Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% 2,383 Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028 2,86 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,320 United States Treasury Note/Bond, 4.625%, due 15/03/2026 2,77 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,280 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,272 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,279 United States Treasury Bill, zero coupon, due 20/02/2025 2,198 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,270 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,271 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,273 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,273 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,273 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,273 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,273 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,273 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,273 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,293 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,293 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,293 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,293 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,293 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,293 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,293 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,293 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,293 Fannie Mae o	United States Treasury Note/Bond, 3.875%, due 15/08/2033	3,216	United States Treasury Note/Bond, 0.250%, due 31/08/2025	5,207
United States Treasury Note/Bond, 4.500%, due 31/05/2029 2,476 United States Treasury Inflation Indexed Bonds, 2.125%, due 15/04/2029 2,426 United States Treasury Inflation Indexed Bonds, 2.125%, due 15/04/2029 2,426 Indited States Treasury Inflation Indexed Bonds, 1.375%, due 15/07/2033 2,98 Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% 2,382 United States Treasury Note/Bond, 4.625%, due 15/08/2028 2,266 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,320 United States Treasury Note/Bond, 4.625%, due 15/03/2026 2,77 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,280 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,280 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,281 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,282 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,283 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,276 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,287 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,287 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,298 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,298 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,298 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,298 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,298 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,298 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,298 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 3,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	Australia Government Bond, Series 167, 3.750%, due 21/05/2034	3,066	United States Treasury Note/Bond, 4.375%, due 31/08/2028	3,984
United States Treasury Inflation Indexed Bonds, 2.125%, due 15/04/2029 2,426 Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% 2,383 Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028 2,86 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,320 United States Treasury Note/Bond, 4.625%, due 15/03/2026 2,77 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,320 United States Treasury Inflation Indexed Bonds, 2.125%, due 15/03/2026 2,77 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,280 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,271 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,272 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,273 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,207 United States Treasury Bill, zero coupon, due 20/02/2025 2,198 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026 2,033 United States Treasury Bill, zero coupon, due 20/02/2025 2,24 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,207 Japan Government Two Year Bond, Series 462, 0.400%, due 20/06/2029 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,207 Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029 1,991 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,991 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,991 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,993 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,994 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,627 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,627 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,627 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,627 Fannie Mae or	United States Treasury Note/Bond, 4.625%, due 15/03/2026	2,752	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	3,344
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,362 United States Treasury Note/Bond, 4.625%, due 15/03/2026 2,77 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,362 United States Treasury Inflation Indexed Bonds, 2.125%, due 15/04/2029 2,38 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,280 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,280 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,29 United States Treasury Bill, zero coupon, due 20/02/2025 2,188 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026 2,033 United States Treasury Bill, zero coupon, due 20/02/2025 2,24 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,23 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,23 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,23 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,23 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,590 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,590 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,590 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,590 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,590 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,590 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000	United States Treasury Note/Bond, 4.500%, due 31/05/2029	2,476	United States Treasury Note/Bond, 3.875%, due 15/08/2033	3,306
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	United States Treasury Inflation Indexed Bonds, 2.125%, due 15/04/2029	2,426	United States Treasury Inflation Indexed Bonds, 1.375%, due 15/07/2033	2,980
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,383	Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028	2,860
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,280 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,272 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,277 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026 2,033 United States Treasury Bill, zero coupon, due 20/02/2025 2,24 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,28 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,28 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,28 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,29 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,20 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,28 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,29 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,20 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,2	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,362	United States Treasury Note/Bond, 4.625%, due 15/03/2026	2,775
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,272 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,297 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,299 United States Treasury Bill, zero coupon, due 20/02/2025 2,198 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,279 Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026 2,033 United States Treasury Bill, zero coupon, due 20/02/2025 2,298 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,237 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,238 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,238 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,239 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,890 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,600 Freddie Mac, 30 year, TBA, 0.000% 1,500 Freddie Mac, 30 yea	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,320	United States Treasury Inflation Indexed Bonds, 2.125%, due 15/04/2029	2,387
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,207 United States Treasury Bill, zero coupon, due 20/02/2025 2,198 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026 2,033 United States Treasury Bill, zero coupon, due 20/02/2025 2,24 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,26 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,27 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,28 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,07 Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,898 Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 1,767 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 Ginnie Mae, 30 year, TBA, 0.000% 1,647 Ginnie Mae, 30 year, TBA, 0.000% 1,647 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,657 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,599 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,599 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,280	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,384
United States Treasury Bill, zero coupon, due 20/02/2025 Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026 Z, 23 Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026 Z, 24 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Z, 23 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Z, 23 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029 Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034 Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034 Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034 Japan Government Tive Year Bond, Series 169, 0.500% Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 Japan Government Five Year Bond, Series 375, 1.100% Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 Japan Government Five Year Bond, Series 169, 0.500% Japan Government Five Year Bond, Series 169, 0.500% Japan Government Five Year Bond, Series 169, 0.500% Japan Government Five Year Bond, Series 375, 1.100% Japan Government Ten Ye	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,272	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,379
Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026 2,033 United States Treasury Bill, zero coupon, due 20/02/2025 2,24 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,23 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,23 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,23 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,23 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,07 Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029 1,923 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,99 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,94 Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034 1,886 Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2033 1,85 Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% 1,831 United States Treasury Note/Bond, 1.375%, due 31/10/2028 1,73 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 Ginnie Mae, 30 year, TBA, 0.000% 1,667 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,605 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,599 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,599 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,207	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,296
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,238 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,990 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 2,07 Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029 1,923 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,99 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,99 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,887 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,857 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%, due 20/06/2034 1,886 Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2033 1,85 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,831 United States Treasury Note/Bond, 1.375%, due 31/10/2028 1,73 Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 1,767 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 Ginnie Mae, 30 year, TBA, 0.000% 1,605 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593	United States Treasury Bill, zero coupon, due 20/02/2025	2,198	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,277
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034 Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%, due 15/08/2033 Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	Japan Government Two Year Bond, Series 462, 0.400%, due 01/07/2026	2,033		2,240
Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029 1,923 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,993 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,94 Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034 1,886 Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2033 1,85 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,831 United States Treasury Note/Bond, 1.375%, due 31/10/2028 1,73 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 1,647 Ginnie Mae, 30 year, TBA, 0.000% 1,627 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,605 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,599 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,028	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,232
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,897 Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034 1,886 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%, due 15/08/2033 1,85 Fannie Mae or Freddie Mac, 30 year, TBA, 0.500%, due 20/03/2029 1,767 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 Ginnie Mae, 30 year, TBA, 0.000% 1,627 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,505 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,505 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,505 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,505 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,599 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,990	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,079
Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034 1,886 Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2033 1,85 Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% 1,831 United States Treasury Note/Bond, 1.375%, due 31/10/2028 1,73 Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 1,767 1,767 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 1,627 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,605 1,605 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,599 1,599 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,572 1,572	Japan Government Five Year Bond, Series 170, 0.600%, due 20/06/2029	1,923	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,993
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% 1,831 United States Treasury Note/Bond, 1.375%, due 31/10/2028 1,737 Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 1,767 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 Ginnie Mae, 30 year, TBA, 0.000% 1,605 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,599 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,897	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,949
Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029 1,767 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 Ginnie Mae, 30 year, TBA, 0.000% 1,627 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,605 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,599 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,572	Japan Government Ten Year Bond, Series 375, 1.100%, due 20/06/2034	1,886	Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2033	1,854
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,647 Ginnie Mae, 30 year, TBA, 0.000% 1,627 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,605 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,599 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,572	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	1,831	United States Treasury Note/Bond, 1.375%, due 31/10/2028	1,738
Ginnie Mae, 30 year, TBA, 0.000% 1,627 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,605 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,599 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,572	Japan Government Five Year Bond, Series 169, 0.500%, due 20/03/2029	1,767		
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,572	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,647		
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,599 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,572	Ginnie Mae, 30 year, TBA, 0.000%	1,627		
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,593 Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,572	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,605		
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,572	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,599		
	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,593		
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000% 1,543	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,572		
	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	1,543		

FTGF Western Asset Global Credit Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	10,935	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	9,612
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2032	486	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/05/2035	510
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/05/2035	483	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	418
Lloyds Banking Group Plc, 3.625%, due 04/03/2036	426	United States Treasury Note/Bond, 4.625%, due 30/04/2029	407
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	407	UniCredit SpA, 2.000%, due 23/09/2029	366
United States Treasury Note/Bond, 4.625%, due 30/04/2029	400	Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2033	307
Bundesrepublik Deutschland Bundesanleihe, 2.600%, due 15/08/2033	308	GELF Bond Issuer I SA, 1.125%, due 18/07/2029	296
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2030	285	Standard Chartered Plc, 2.500%, due 09/09/2030	280
UBS Group AG, 3.250%, due 12/02/2034	269	Barclays Plc, 6.375%, Perpetual	259
Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	235	Lloyds Banking Group Plc, 5.125%, Perpetual	252
Bundesrepublik Deutschland Bundesanleihe, 0.500%, due 15/02/2026	219	BNP Paribas SA, 144A, 5.176%, due 09/01/2030	241
Finnair Oyj, 4.750%, due 24/05/2029	217	Bundesrepublik Deutschland Bundesanleihe, 2.200%, due 15/02/2034	240
Intesa Sanpaolo SpA, 7.000%, Perpetual	216	UNITE Group Plc/The, 3.500%, due 15/10/2028	226
Cie Generale des Etablissements Michelin SCA, EMTN, 3.375%, due		Bouygues SA, 3.875%, due 17/07/2031	220
16/05/2036	215	CTP NV, Series emTN, 4.750%, due 05/02/2030	219
Banco Santander SA, 3.500%, due 17/02/2035	208	Bundesrepublik Deutschland Bundesanleihe, 0.500%, due 15/02/2026	219
Jane Street Group / JSG Finance Inc, 144A, 6.125%, due 01/11/2032	207	UBS Group AG, 4.125%, due 09/06/2033	215
Generali, EMTN, 4.083%, due 16/07/2035	207	Cie Generale des Etablissements Michelin SCA, EMTN, 3.375%, due	
BNP Paribas SA, 4.199%, due 16/07/2035	206	16/05/2036	214
Vesteda Finance BV, EMTN, 4.000%, due 07/05/2032	203	Finnair Oyj, 4.750%, due 24/05/2029	214
Bank of Montreal, 7.300%, due 26/11/2084	202	Lloyds Banking Group Plc, 1.985%, due 15/12/2031	213

[^] Not authorised for sale to the public in Hong Kong.

FTGF Western Asset Macro Opportunities Bond Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	457,190	Class WA (Distributing)	496,974
United States Treasury Note/Bond, 4.250%, due 30/06/2031	77,409	United States Treasury Note/Bond, 4.250%, due 30/06/2031	76,146
United States Treasury Note/Bond, 4.125%, due 31/07/2031	76,797	United States Treasury Bill, zero coupon, due 26/09/2024	74,914
United States Treasury Bill, zero coupon, due 26/09/2024	74,696	United States Treasury Note/Bond, 4.125%, due 31/07/2031	74,692
United States Treasury Bill, zero coupon, due 29/10/2024	64,816	United States Treasury Bill, zero coupon, due 29/10/2024	65,000
United States Treasury Note/Bond, 4.625%, due 31/05/2031	52,605	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	59,185
United States Treasury Bill, zero coupon, due 12/09/2024	49,898	Mexican Bonos, Series M, 7.750%, due 13/11/2042	53,357
United States Treasury Bill, zero coupon, due 10/10/2024	49,700	United States Treasury Note/Bond, 4.625%, due 31/05/2031	51,066
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	39,588	United States Treasury Bill, zero coupon, due 12/09/2024	50,000
United States Treasury Bill, zero coupon, due 15/10/2024	34,865	United States Treasury Bill, zero coupon, due 10/10/2024	49,880
United States Treasury Bill, zero coupon, due 17/09/2024	29,939	Republic of South Africa Government Bond, Series R209, 6.250%, due	
United States Treasury Bill, zero coupon, due 01/10/2024	29,879	31/03/2036	43,309
United States Treasury Bill, zero coupon, due 24/09/2024	24,924	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	40,192
United States Treasury Bill, zero coupon, due 24/10/2024	24,911	United States Treasury Bill, zero coupon, due 15/10/2024	35,000
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	22,163	India Government Bond, 6.190%, due 16/09/2034	32,753
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	18,006	Indonesia Treasury Bond, Series FR87, 6.500%, due 15/02/2031	31,955
Ginnie Mae, 30 year, TBA, 0.000%	13,727	United States Treasury Bill, zero coupon, due 17/09/2024	30,000
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	13,596	United States Treasury Bill, zero coupon, due 01/10/2024	30,000
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	13,066	Mexican Bonos, Series M, 8.000%, due 07/11/2047	28,359
Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	12,793	United States Treasury Bill, zero coupon, due 24/10/2024	25,000
		United States Treasury Bill, zero coupon, due 24/09/2024	25,000

FTGF Western Asset Multi-Asset Credit Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
United States Treasury Note/Bond, 4.125%, due 31/10/2026	9,150	United States Treasury Note/Bond, 4.125%, due 31/10/2026	9,151
Mcclatchy Media Co LLC, 144A, 11.000%, due 01/12/2031	6,305	United States Treasury Note/Bond, 4.250%, due 15/11/2034	3,461
Mexican Bonos, Series M, 7.750%, due 23/11/2034	3,766	Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028	3,043
United States Treasury Note/Bond, 4.250%, due 15/11/2034	3,466	Mexican Bonos, Series M, 7.750%, due 23/11/2034	2,822
Fannie Mae Pool 'FA0024', 2.000%, due 01/08/2042	2,295	Mexican Bonos, Series M, 8.500%, due 31/05/2029	2,762
CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	2,030	American News Co LLC, 144A, 8.500%, due 01/09/2026	2,694
CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	1,938	MPLX LP, Series A	2,606
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	1,874	CSC Holdings LLC, 144A, 11.750%, due 31/01/2029	2,372
Inter-American Development Bank, 7.350%, due 06/10/2030	1,849	United States Treasury Note/Bond, 5.000%, due 31/10/2025	2,082
Fannie Mae Pool 'FS2463', 3.000%, due 01/02/2052	1,706	CHS/Community Health Systems Inc, 144A, 10.875%, due 15/01/2032	1,824
Freddie Mac Pool 'QG1295', 5.500%, due 01/04/2053	1,668	Wynn Macau Ltd, 144A, 4.875%, due 01/10/2024	1,770
NCL Corp Ltd, 144A, 6.750%, due 01/02/2032	1,650	NCL Corp Ltd, 144A, 5.875%, due 15/03/2026	1,726
Bain Capital Credit CLO 2020-3 Ltd, Series 2020 3A, Class DRR, 144A,		Cinemark USA Inc, 9.098%, due 24/05/2030	1,719
7.390%, due 23/10/2034	1,430	CHS/Community Health Systems Inc, 144A, 5.625%, due 15/03/2027	1,683
CoreCivic Inc, 4.750%, due 15/10/2027	1,417	Berry Petroleum Co LLC, 144A, 7.000%, due 15/02/2026	1,650
EchoStar Corp, 10.750%, due 30/11/2029	1,400	Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc,	
MF1 2024-FL16, Series 2024 FL16, Class A, 144A, 5.853%, due 18/11/2039	1,377	144A, 7.625%, due 15/10/2025	1,629
Railworks Holdings LP / Railworks Rally Inc, 144A, 8.250%, due 15/11/2028	1,323	SilverBow Resources Inc, 144A, 13.135%, due 15/12/2028	1,588
Venture Global LNG Inc, 144A, 9.000%, Perpetual	1,314	Carnival Holdings Bermuda Ltd, 144A, 10.375%, due 01/05/2028	1,531
Lightning Power LLC, 144A, 7.250%, due 15/08/2032	1,313	Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024	1,466
Nexus Buyer LLC, 8.312%, due 18/07/2031	1,266	United Airlines Inc, 144A, 4.625%, due 15/04/2029	1,465

FTGF Western Asset Structured Opportunities Fund^

FTGF Western Asset Structured Opportunities Fund [^]			
	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	196,602	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	212,572
Freddie Mac REMICS 5482, Class FC, 5.652%, due 25/12/2054 Freddie Mac REMICS 5483, Class FD, 5.652%, due 25/12/2054	20,000 20,000	Redwood Funding Trust 2019-1, Series 2019 1, Class PT, 144A, 4.968%, due 27/09/2024	12,260
Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B2, 144A, 10.352%, due 25/10/2041	6,035	FRESB 2018-SB48 Mortgage Trust, Series 2018 SB48, Class B, 144A, 4.748%, due 25/02/2038	10,023
Freddie Mac STACR REMIC Trust 2022-DNA2, Series 2022 DNA2, Class B2, 144A, 12.852%, due 25/02/2042	5,534	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 7.866%, due 25/10/2039	7,527
Freddie Mac STACR REMIC Trust 2025-DNA1, Series 2025 DNA1, Class M2, 144A, 5.702%, due 25/01/2045	5,500	BHMS 2018-MZB, Series 2018 MZB, Class MZB, 144A, 11.245%, due 15/07/2025	5,312
BX Commercial Mortgage Trust 2024-BIO2, Series 2024 BIO2, Class D, 144A, 7.713%, due 13/08/2041	3,980	Freddie Mac STACR Securitized Participation Interests Trust 2018-SPI3, Series 2018 SPI3, Class B, 144A, 4.150%, due 25/08/2048	5,117
CSMC Trust 2017-CHOP, Series 2017 CHOP, Class H, 144A, 11.794%, due 15/07/2032	3,961	Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1, 144A, 9.563%, due 25/07/2039	4,937
AGNC Investment Corp., Series F Freddie Mac STACR REMIC Trust 2021-HQA4, Series 2021 HQA4, Class B2,	3,947	Freddie Mac STACR Debt Notes 2017-DNA2, Series 2017 DNA2, Class B2, 16.713%, due 25/10/2029	4.633
144A, 11.352%, due 25/12/2041	3,871	Magnolia Finance, 8.552%, due 09/08/2024	4,598
OBX 2024-NQM15 Trust, Series 2024 NQM15, Class A3, 144A, 5.722%, due		Fannie Mae Connecticut Avenue Securities, 17.686%, due 25/09/2028	4,265
25/10/2064 Horizon Aircraft Finance III Ltd, Series 2019 2, Class A, 144A, 3.425%, due	3,760	Freddie Mac STACR Securitized Participation Interests Trust 2018-SPI2, Series 2018 SPI2, Class B, 144A, 3.844%, due 25/05/2048	4,194
15/11/2039	3,225	Fieldstone Mortgage Investment Trust Series 2005-2, 6.215%, due 25/12/2035	4,105
Connecticut Avenue Securities Trust 2022-R01, Series 2022 R01, Class 1B2, 144A, 10.352%, due 25/12/2041	3,173	CSMC Series 2015-2R, Series 2015 2R, Class 7A2, 144A, 4.463%, due 27/08/2036	3,713
Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3, Series 2017 BNK3, Class E, 144A, 4.489%, due 15/02/2050	3,153	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B2, 144A, 2.977%, due 25/07/2057	3,488
SMB Private Education Loan Trust 2022-A, Series 2022 A, Class D, 144A, 4.750%, due 16/11/2054	3,131	Fannie Mae Connecticut Avenue Securities, 17.186%, due 25/10/2028	3,405
Chimera Investment Corp, Series C	3,117	Towd Point Mortgage Trust 2018-2, Series 2018 2, Class B2, 144A, 3.797%, due 25/03/2058	3,369
Citigroup Commercial Mortgage Trust 2015-P1, Series 2015 P1, Class E, 144A, 4.374%, due 15/09/2048	3,048	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B1, 144A, 2.977%, due 25/07/2057	3,324
BWAY 2013-1515 Mortgage Trust, Series 2013 1515, Class F, 144A, 3.927%, due 10/03/2033	2,971	Freddie Mac Seasoned Credit Risk Transfer Trust 2017-4, Series 2017 4, Class BIO, 144A, 1.645%, due 25/06/2057	3,284
HOMES 2025-NQM1 Trust, Series 2025 NQM1, Class A3, 144A, 5.961%, due 25/01/2070	2,950	CSMC 2014-USA OA LLC, 4.373%, due 15/09/2037 Citigroup Mortgage Loan Trust 2006-AR6, Series 2006 AR6, Class 2A4,	3,280
Connecticut Avenue Securities Trust 2022-R02, Series 2022 R02, Class 2B2, 144A, 12.002%, due 25/01/2042	2,755	5.832%, due 25/09/2036	3,153

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

FTGF Western Asset US Mortgage-Backed Securities Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	394,013	Class WA (Distributing)	333,620
Ginnie Mae, 30 year, TBA, 0.000%	65,488	Ginnie Mae, 30 year, TBA, 0.000%	65,492
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	65,209	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	65,261
Ginnie Mae, 30 year, TBA, 0.000%	55,049	Ginnie Mae, 30 year, TBA, 0.000%	55,106
Ginnie Mae, 30 year, TBA, 0.000%	52,238	Ginnie Mae, 30 year, TBA, 0.000%	52,254
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	50,630	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	50,634
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	49,525	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	49,727
Ginnie Mae, 30 year, TBA, 0.000%	47,799	Ginnie Mae, 30 year, TBA, 0.000%	47,790
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	37,845	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	38,012
Ginnie Mae, 30 year, TBA, 6.000%	36,087	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	35,743
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	35,520	Ginnie Mae, 30 year, TBA, 5.500%	33,417
Ginnie Mae, 30 year, 5.500%, due 31/12/2049	33,497	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	28,279
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	28,333	Ginnie Mae, 30 year, TBA, 2.000%	28,202
Ginnie Mae, 30 year, TBA, 2.000%	28,202	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	27,371
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	27,847	Ginnie Mae, 30 year, TBA, 0.000%	26,709
Fannie Mae or Freddie Mac, 30 year, TBA, 6.500%	27,413	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	25,657
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	26,776	Ginnie Mae, 30 year, TBA, 6.000%	25,116
Ginnie Mae, 30 year, TBA, 0.000%	26,724	Ginnie Mae, 30 year, TBA, 0.000%	24,715
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	25,498	Ginnie Mae II Pool 'MA7051', 2.000%, due 20/12/2050	23,518
Ginnie Mae, 30 year, TBA, 0.000%	24,730	Ginnie Mae, 30 year, TBA, 0.000%	23,153

Western Asset UCITS SMASh Series Core Plus Completion Fund^

, , , , , ,	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	5,132	Class WA (Distributing)	3,620
United States Treasury Note/Bond, 4.625%, due 31/05/2031	1,408	Mexican Bonos, Series M, 7.750%, due 13/11/2042	1,021
Ginnie Mae, 30 year, TBA, 0.000%	194	United States Treasury Note/Bond, 4.625%, due 31/05/2031	528
Ginnie Mae, 30 year, 5.000%, due 31/12/2049	194	United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033	241
Ginnie Mae II Pool 'MB0146', 5.000%, due 20/01/2055	194	United States Treasury Note/Bond, 3.625%, due 31/03/2030	241
Ginnie Mae, 30 year, TBA, 0.000%	193	Ginnie Mae, 30 year, TBA, 0.000%	194
United States Treasury Note/Bond, 3.625%, due 30/09/2031	180	Ginnie Mae, 30 year, TBA, 5.000%	194
United States Treasury Note/Bond, 4.250%, due 15/08/2054	136	Ginnie Mae II Pool 'MA9851', 5.000%, due 20/01/2055	193
Ginnie Mae, 30 year, TBA, 0.000%	100	Ginnie Mae, 30 year, TBA, 0.000%	193
Ginnie Mae, 30 year, TBA, 0.000%	99	United States Treasury Note/Bond, 3.625%, due 31/03/2028	127
Ginnie Mae, 30 year, TBA, 0.000%	99	United States Treasury Note/Bond, 4.000%, due 31/07/2030	119
Ginnie Mae II Pool 'MA9422', 5.000%, due 20/01/2054	98	Fannie Mae Connecticut Avenue Securities, Series 2015 C03, Class 1M2,	
Ginnie Mae II Pool 'MA9850', 5.000%, due 20/08/2054	98	10.436%, due 25/07/2025	112
Ginnie Mae, 30 year, TBA, 0.000%	98	Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class B1,	
Ginnie Mae II Pool 'MA9540', 5.000%, due 20/03/2054	97	144A, 10.972%, due 25/04/2042	108
Ginnie Mae, 30 year, TBA, 0.000%	97	Vale Overseas Ltd, 6.875%, due 21/11/2036	108
Ginnie Mae II Pool 'MB0091', 5.000%, due 20/12/2054	97	Ginnie Mae, 30 year, TBA, 0.000%	100
Ginnie Mae II Pool 'MA9667', 5.000%, due 20/05/2054	96	Ginnie Mae II Pool 'MA9851', 5.000%, due 20/08/2054	99
United Rentals North America Inc, 144A, 6.125%, due 15/03/2034	80	Ginnie Mae, 30 year, TBA, 0.000%	99
United States Treasury Note/Bond, 4.875%, due 30/11/2025	70	Ginnie Mae II Pool 'MA9851', 5.000%, due 20/03/2054	98
		Ginnie Mae, 30 year, TBA, 0.000%	98
		Ginnie Mae, 30 year, TBA, 0.000%	98
		Ginnie Mae II Pool 'MB0091', 5.000%, due 20/12/2054	97
		Ginnie Mae, 30 year, TBA, 0.000%	97
		Ginnie Mae II Pool 'MA9667', 5.000%, due 20/05/2054	97
		Ginnie Mae II Pool 'MA9422', 5.000%, due 20/01/2054	96

FTGF Brandywine Global Fixed Income Fund

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MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	,,	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	,
Class WA (Distributing)	63,108	Class WA (Distributing)	64,337
United States Treasury Floating Rate Note, 4.410%, due 31/10/2025	41,613	United States Treasury Floating Rate Note, 4.410%, due 31/10/2025	40,855
United States Treasury Note/Bond, 4.875%, due 31/10/2028	25,506	United States Treasury Note/Bond, 3.500%, due 15/02/2033	30,365
United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	23,639	United States Treasury Note/Bond, 4.875%, due 31/10/2028	26,178
United States Treasury Note/Bond, 4.375%, due 15/05/2034	12,019	United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	15,406
United States Treasury Floating Rate Note – When Issued, 4.501%, due		United States Treasury Note/Bond, 4.375%, due 15/05/2034	11,565
31/10/2026	11,116	United Kingdom Gilt, 3.250%, due 31/01/2033	9,520
United Kingdom Gilt, 4.375%, due 31/07/2054	9,360	Norway Government Bond, 1.750%, due 13/03/2025	9,226
United Kingdom Gilt, 3.250%, due 31/01/2033	9,287	United States Treasury Note/Bond, 3.000%, due 15/08/2052	9,198
Norway Government Bond, 1.750%, due 13/03/2025	9,229	United States Treasury Note/Bond, 4.000%, due 15/02/2034	8,463
United States Treasury Note/Bond, 4.000%, due 15/02/2034	8,057	United States Treasury Note/Bond, 3.875%, due 15/08/2033	8,145
United States Treasury Note/Bond, 3.875%, due 15/08/2033	7,994	Kreditanstalt fuer Wiederaufbau, 5.125%, due 29/09/2025	7,823
United Kingdom Gilt, 4.250%, due 31/07/2034	7,257	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due	
United States Treasury Note/Bond, 4.250%, due 15/02/2054	6,209	01/01/2025	7,355
United States Treasury Floating Rate Note, 4.365%, due 31/07/2025	5,503	International Bank for Reconstruction & Development, 2.500%, due	
German Treasury Bill, zero coupon, due 18/09/2024	3,916	25/11/2024	7,197
Australia Government Bond, 0.250%, due 21/11/2024	3,860	German Treasury Bill, zero coupon, due 17/04/2024	7,017
Kreditanstalt fuer Wiederaufbau, 5.125%, due 29/09/2025	3,581	Australia Government Bond, Series 137, 2.750%, due 21/04/2024	6,887
United States Treasury Note/Bond, 4.625%, due 15/02/2035	3,408	United States Treasury Note/Bond, 4.125%, due 15/08/2053	6,885
Mexican Bonos, Series M, 8.000%, due 31/07/2053	1,724	United Kingdom Gilt, 1.250%, due 31/07/2051	6,461
Australia Government Bond, Series 170, 4.250%, due 21/06/2034	1,272	Colombian TES, Series B, 9.250%, due 28/05/2042	5,785
		Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	5,701
		Mexican Bonos, Series MS, 8.000%, due 24/05/2035	5,463
		Chile Government International Bond, 4.950%, due 05/01/2036	4,606

[^] Not authorised for sale to the public in Hong Kong.

FTGF Brandywine Global Fixed Income Fund – (continued)

MAJOR SALES	(In 000's) \$
United States Treasury Note/Bond, 4.250%, due 15/02/2054	4,293
German Treasury Bill, zero coupon, due 18/09/2024	3,984
Australia Government Bond, 0.250%, due 21/11/2024	3,981
United States Treasury Note/Bond, 2.250%, due 15/02/2052	3,854
United Kingdom Gilt, 4.375%, due 31/07/2054	3,495

FTGF Brandywine Global Fixed Income Absolute Return Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	76,465	Class WA (Distributing)	80,453
United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	45,245	United States Treasury Note/Bond, 2.750%, due 15/08/2032	52,819
United States Treasury Floating Rate Note, 4.410%, due 31/10/2025	41,967	United States Treasury Floating Rate Note, 4.410%, due 31/10/2025	40,885
United States Treasury Note/Bond, 2.750%, due 15/08/2032	19,854	United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	35,128
United States Treasury Note/Bond, 4.375%, due 15/05/2034	17,679	United States Treasury Floating Rate Note – When Issued, 5.418%, due	
United States Treasury Floating Rate Note, 4.365%, due 31/07/2025	12,104	30/04/2025	25,489
United States Treasury Floating Rate Note, 4.485%, due 31/01/2026	7,004	United States Treasury Note/Bond, 4.375%, due 15/05/2034	18,383
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due		United States Treasury Floating Rate Note, 4.365%, due 31/07/2025	12,098
01/01/2033	6,074	Republic of South Africa Government Bond, Series 2048, 8.750%, due	
Republic of South Africa Government Bond, Series 2048, 8.750%, due		28/02/2048	6,233
28/02/2048	5,779	United States Treasury Floating Rate Note, 4.485%, due 31/01/2026	5,259
Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054	5,700	Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	4,616
Mexican Bonos, Series M, 8.000%, due 31/07/2053	5,568	Ginnie Mae II Pool 'MA9171', 5.500%, due 20/09/2053	4,368
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due		United States Treasury Note/Bond, 4.250%, due 15/02/2054	3,934
01/01/2035	4,868	United Kingdom Gilt, 1.250%, due 31/07/2051	3,668
Ginnie Mae II Pool 'MB0027', 6.000%, due 20/11/2054	4,748	Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	3,610
Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	4,741	New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051	3,560
Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	4,658	Freddie Mac Pool 'SD8463', 6.000%, due 01/09/2054	3,297
Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	4,384	Colombian TES, Series B, 9.250%, due 28/05/2042	2.728
Republic of Poland Government Bond, Series CPI, 2.000%, due 25/08/2036	4,371	Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	2,712
Egypt Treasury Bills, zero coupon, due 01/04/2025	4,353	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	2,555
Egypt Treasury Bills, zero coupon, due 01/07/2025	4,347	Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	2,451
United States Treasury Note/Bond, 4.250%, due 15/02/2054	4,193	Talline Mac 1 301 111 113 12 / 3.333 /0/ ddc 0 1/12/2032	2,431
Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	4,094		

FTGF Brandywine Global High Yield Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	33,412	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	31,136
Sabre GLBL Inc, 144A, 8.625%, due 01/06/2027	1,245	Sabre GLBL Inc, 144A, 8.625%, due 01/06/2027	1,524
Petroleos Mexicanos, 6.750%, due 21/09/2047	1,168	Valvoline Inc, 144A, 4.250%, due 15/02/2030	1,122
New Fortress Energy Inc, 144A, 8.750%, due 15/03/2029	1,054	Walgreens Boots Alliance Inc, 3.800%, due 18/11/2024	1,114
Carnival Holdings Bermuda Ltd, 144A, 10.375%, due 01/05/2028	864	New Fortress Energy Inc, 144A, 8.750%, due 15/03/2029	1,058
Mativ Holdings Inc, 144A, 8.000%, due 01/10/2029	825	Carnival Holdings Bermuda Ltd, 144A, 10.375%, due 01/05/2028	851
Sabre GLBL Inc, 144A, 11.250%, due 15/12/2027	785	NFE Financing LLC, 144A, 12.000%, due 15/11/2029	845
NFE Financing LLC, 144A, 12.000%, due 15/11/2029	751	Vector Group Ltd, 144A, 5.750%, due 01/02/2029	839
WESCO Distribution Inc, 144A, 7.125%, due 15/06/2025	732	Sabre GLBL Inc, 144A, 11.250%, due 15/12/2027	826
ZF North America Capital Inc, 144A, 6.750%, due 23/04/2030	712	New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026	783
XHR LP, 144A, 6.375%, due 15/08/2025	694	WESCO Distribution Inc, 144A, 7.125%, due 15/06/2025	731
Genesis Energy LP / Genesis Energy Finance Corp, 8.000%, due 15/01/2027	686	Petroleos Mexicanos, 6.750%, due 21/09/2047	727
Saturn Oil & Gas Inc, 144A, 9.625%, due 15/06/2029	668	IRB Holding Corp, 144A, 7.000%, due 15/06/2025	721
Allwyn Entertainment Financing UK Plc, 144A, 7.875%, due 30/04/2029	660	Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due	
Concentrix Corp, 6.850%, due 02/08/2033	648	01/02/2026	714
ZipRecruiter Inc, 144A, 5.000%, due 15/01/2030	647	Vector Group Ltd, 144A, 10.500%, due 01/11/2026	702
Central Parent Inc / CDK Global Inc, 144A, 7.250%, due 15/06/2029	643	Allwyn Entertainment Financing UK Plc, 144A, 7.875%, due 30/04/2029	699
New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026	640	XHR LP, 144A, 6.375%, due 15/08/2025	694
Adams Homes Inc, 144A, 9.250%, due 15/10/2028	623	Royal Caribbean Cruises Ltd, 144A, 11.625%, due 15/08/2027	650
eG Global Finance Plc, 11.000%, due 30/11/2028	618	eG Global Finance Plc, 144A, 12.000%, due 30/11/2028	627
		NCL Corp Ltd, 144A, 3.625%, due 15/12/2024	623

FTGF Brandywine Global Opportunistic Fixed Income Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Wator Furchases Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 United States Treasury Note/Bond, 2.250%, due 15/02/2052 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 United States Treasury Floating Rate Note – When Issued, 4.501%, due 31/10/2026 United States Treasury Note/Bond, 4.000%, due 15/02/2034	125,296 58,379 28,635 25,172 22,328 18,028	WAJOK SALES Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing) United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 United States Treasury Note/Bond, 3.500%, due 15/02/2033 United States Treasury Note/Bond, 2.250%, due 15/02/2052 United States Treasury Note/Bond, 4.000%, due 15/02/2034 Norway Government Bond, 1.750%, due 13/03/2025 German Treasury Bill, zero coupon, due 18/09/2024	123,313 52,854 35,625 29,301 18,248 17,885 16,438
Norway Government Bond, 1.750%, due 13/03/2025 Australia Government Bond, Series 142, 4.250%, due 21/04/2026 United Kingdom Gilt, 4.375%, due 31/07/2054 German Treasury Bill, zero coupon, due 15/01/2025 Australia Government Bond, 0.250%, due 21/11/2024 German Treasury Bill, zero coupon, due 18/09/2024 United States Treasury Note/Bond, 4.250%, due 15/02/2054 United States Treasury Floating Rate Note, 4.365%, due 31/07/2025 United Kingdom Gilt, 1.250%, due 31/07/2051 German Treasury Bill, zero coupon, due 16/04/2025	17,960 16,892 16,602 16,391 15,918 15,803 11,990 11,693 10,539 8,795	Australia Government Bond, 0.250%, due 21/11/2024 German Treasury Bill, zero coupon, due 15/01/2025 United States Treasury Floating Rate Note, 4.390%, due 30/04/2026 German Treasury Bill, zero coupon, due 17/04/2024 Australia Government Bond, Series 137, 2.750%, due 21/04/2024 United States Treasury Note/Bond, 3.875%, due 15/08/2033 United States Treasury Floating Rate Note, 4.365%, due 31/07/2025 United Kingdom Gilt, 3.250%, due 31/01/2033 Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	16,022 15,429 12,589 12,385 12,249 11,961 11,688 11,409 10,001

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

Statement of Major Portfolio Changes (unaudited) – (continued)

FTGF Brandywine Global Opportunistic Fixed Income Fund – (continued)

		COST		PROCEEDS
MAJOR PURCH	IASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Republic of Sou	th Africa Government Bond, Series 2048, 8.750%, due		United States Treasury Note/Bond, 3.000%, due 15/08/2052	9,264
28/02/2048		7,692	United States Treasury Note/Bond, 4.125%, due 15/08/2053	8,997
Mexican Bonos,	Series M, 8.000%, due 31/07/2053	7,493	Ginnie Mae II Pool 'MA8348', 5.000%, due 20/10/2052	8,831
Canadian Treas	ury Bill, zero coupon, due 07/05/2025	5,331	Australia Government Bond, Series 142, 4.250%, due 21/04/2026	7,646
Fannie Mae Poo	ol 'MA5445', 6.000%, due 01/08/2054	5,046	Colombian TES, Series B, 9.250%, due 28/05/2042	6,843
			Republic of South Africa Government Bond, Series 2048, 8.750%, due	
			28/02/2048	6,480
			United States Treasury Note/Bond, 4.250%, due 15/02/2054	6,163
			United States Treasury Floating Rate Note – When Issued, 4.501%, due	
			31/10/2026	5,822

FTGF Brandywine Global Income Optimiser Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	700,736	Class WA (Distributing)	690,235
United Kingdom Gilt, 3.750%, due 22/10/2053	40,111	United Kingdom Gilt, 3.750%, due 22/10/2053	84,314
Egypt Treasury Bills, zero coupon, due 06/05/2025	23,075	Colombian TES, Series B, 7.000%, due 26/03/2031	43,396
NFE Financing LLC, 144A, 12.000%, due 15/11/2029	21,844	International Bank for Reconstruction & Development, 4.625%, due	
Egypt Treasury Bills, zero coupon, due 04/02/2025	21,084	01/08/2028	39,902
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due		Kreditanstalt fuer Wiederaufbau, 0.375%, due 18/07/2025	39,246
01/01/2027	19,720	Spain Government Bond, 144A, 1.900%, due 31/10/2052	39,040
Mexican Bonos, Series M, 8.500%, due 01/03/2029	18,969	International Bank for Reconstruction & Development, 0.500%, due	
Charles Schwab Corp/The, Series I, 4.000%, Perpetual	14,981	28/10/2025	36,020
EchoStar Corp., 3.875%, due 30/11/2030	14,012	DISH Network Corp, 3.375%, due 15/08/2026	27,806
EchoStar Corp, 6.750%, due 30/11/2030	13,795	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due	
Panama Government International Bond, 4.500%, due 19/01/2063	12,826	01/01/2027	25,421
Mexican Bonos, Series M, 8.000%, due 31/07/2053	12,598	Egypt Treasury Bills, zero coupon, due 04/02/2025	22,119
Freedom Mortgage Corp, 144A, 7.625%, due 01/05/2026	12,383	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	20,070
Panama Government International Bond, 3.870%, due 23/07/2060	12,163	Colombian TES, Series B, 7.250%, due 26/10/2050	19,889
Mexican Bonos, Series M, 7.750%, due 23/11/2034	11,263	New Fortress Energy Inc, 144A, 6.750%, due 15/09/2025	19,080
Argentine Republic Government International Bond, 0.750%, due 09/07/2030	9,692	Mexican Bonos, Series M, 8.000%, due 31/07/2053	18,001
United Wholesale Mortgage LLC, 144A, 5.750%, due 15/06/2027	9,178	KeyBank NA/Cleveland OH, Series BKNt, 5.674%, due 14/06/2024	13,470
Cleveland-Cliffs Inc, 144A, 7.000%, due 15/03/2032	8,816	XP Inc, 144A, 3.250%, due 01/07/2026	13,006
Walgreens Boots Alliance Inc, 8.125%, due 15/08/2029	8.561	Venture Global LNG Inc, 144A, 8.125%, due 01/06/2028	12,779
Jane Street Group / JSG Finance Inc, 144A, 7.125%, due 30/04/2031	8,270	Main Street Capital Corp, 3.000%, due 14/07/2026	12,251
sale sacce disap / 350 / marice me, 1 44/1, 7.125/0, due 50/04/2051	3,270	Hudbay Minerals Inc, 144A, 4.500%, due 01/04/2026	10,965
		Mexican Bonos, Series M, 7.750%, due 23/11/2034	10,808

FTGF Brandywine Global Credit Opportunities Fund^

Figr Brandywine Global Credit Opportunities Fund			
MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	9,054	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	10,000
United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 Connecticut Avenue Securities Trust 2022-R02, 144A, FRN, 9.835%, due 25/01/2042	1,800 925	United States Treasury Floating Rate Note, 4.410%, due 31/10/2025 Freddie Mac STACR REMIC Trust 2020-DNA4, Series 2020 DNA4, Class B1, 144A, 11.436%, due 25/08/2050	2,041 1,115
Connecticut Avenue Securities Trust 2024-R05, Series 2024 R05, Class 2B1, 144A, 6.352%, due 25/07/2044	606	Freddie Mac STACR REMIC Trust 2023-DNA1, Series 2023 DNA1, Class B1, 144A, 13.472%, due 25/03/2043	1,003
Freddie Mac STACR Trust 2019-HQA3, Series 2019 HQA3, Class M2, 144A, 6.315%, due 25/09/2049	496	Connecticut Avenue Securities Trust 2022-R02, 144A FRN, 9.835%, due 25/01/2042	925
Freddie Mac STACR REMIC Trust 2020-HQA5, Series 2020 HQA5, Class B1, 144A, 8.352%, due 25/11/2050	472	Freddie Mac STACR REMIC Trust 2020-DNA3, Series 2020 DNA3, Class B1, 144A, 10.536%, due 25/06/2050	923
Freddie Mac STACR REMIC Trust 2024-HQA1, 144A, FRN, 0.000%, due 25/03/2044 Egypt Treasury Bills, zero coupon, due 17/12/2024	450 295	Connecticut Avenue Securities Trust 2019-R04, Series 2019 R04, Class 2B1, 144A, 9.716%, due 25/06/2039 Connecticut Avenue Securities Trust 2020-R02, Series 2020 R02, Class 2B1,	667
Home RE 2023-1 Ltd, Series 2023 1, Class M2, 144A, 10.352%, due 25/10/2033	293	Connecticut Avenue Securities Trust 2019-R05, Series 2020-R02, Class 281, 144A, 8.436%, due 25/01/2040 Connecticut Avenue Securities Trust 2019-R05, Series 2019-R05, Class 181,	654
Egypt Treasury Bills, zero coupon, due 11/03/2025 Freddie Mac REMICS FRN. 2.523%. due 25/05/2054	245 242	144A, 8.566%, due 25/07/2039 Freddie Mac STACR Trust 2019-HQA3, Series 2019 HQA3, Class M2, 144A,	568
NFE Financing LLC, 144A, 12.000%, due 15/11/2029 First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	220 209	6.315%, due 25/09/2049 Freddie Mac STACR REMIC Trust 2020-HQA5, Series 2020 HQA5, Class B1,	497
PROG Holdings Inc, 144A, 6.000%, due 15/11/2029 First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	207 206	144A, 8.352%, due 25/11/2050 Freddie Mac STACR REMIC Trust 2024-HQA1, 144A FRN, 0.000%, due	468
Connect Finco SARL / Connect US Finco LLC, 144A, 9.000%, due 15/09/2029	201	25/03/2044	451
Navoi Mining & Metallurgical Combinat, 144A, 6.950%, due 17/10/2031 Aston Martin Capital Holdings Ltd, 144A, 10.000%, due 31/03/2029	200 200	Mexican Bonos, Series M, 7.500%, due 26/05/2033 Colombian TES, Series B, 7.250%, due 26/10/2050 Freddie Mac STACR REMIC Trust 2021-DNA7. Series 2021 DNA7. Class B1.	404 384
Fideicomiso Irrevocable de Administracion y Fuente de Pago Numero CIB/4323, 144A, 11.000%, due 12/09/2030 FIEMEX Energia – Banco Actinver SA Institucion de Banca Multiple, 144A,	200	144A, 8.972%, due 25/11/2041 IRB Holding Corp. 144A, 7.000%, due 15/06/2025	344 340
7.250%, due 31/01/2041	200	Egypt Treasury Bills, zero coupon, due 17/12/2024 Freedom Mortgage Corp, 7.625%, due 01/05/2026	331 312
		Westjet Airlines, 7.579%, due 31/01/2031 Dream Finders Homes Inc, 144A, 8.250%, due 15/08/2028	309 293

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1,475 1,454 1,432

1,421

Statement of Major Portfolio Changes (unaudited) – (continued)

FTGF Brandywine Global Enhanced Absolute Return Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
United States Treasury Floating Rate Note, 4.365%, due 31/07/2025	19,485	United States Treasury Floating Rate Note – When Issued, 4.931%, due	
United States Treasury Floating Rate Note, 4.410%, due 31/10/2025	18,177	31/01/2025	22,053
United States Treasury Floating Rate Note – When Issued, 4.931%, due		United States Treasury Floating Rate Note, 4.365%, due 31/07/2025	19,479
31/01/2025	14,972	United States Treasury Floating Rate Note, 4.410%, due 31/10/2025	18,164
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	8,700	Class WA (Distributing)	8,700
United States Treasury Floating Rate Note – When Issued, 5.418%, due		Mexican Bonos, Series M, 7.750%, due 13/11/2042	7,005
30/04/2025	4,133	Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	4,506
Egypt Treasury Bills, zero coupon, due 17/12/2024	1,484	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due	
Egypt Treasury Bills, zero coupon, due 11/03/2025	1,071	01/01/2029	4,429
Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	381	Colombian TES, Series B, 7.000%, due 30/06/2032	4,205
Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due		United States Treasury Floating Rate Note – When Issued, 5.418%, due	
01/01/2031	77	30/04/2025	4,132
		Franklin Templeton Global Funds Plc – FTGF Brandywine Global Credit	4.000
		Opportunities Fund – LM Class US\$ Accumulating	4,023
		Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due 01/01/2031	3,355
		Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032	3,340
		Colombian TES, Series B, 6.000%, due 28/04/2028	2,453
		Petroleos Mexicanos, 6.950%, due 28/01/2060	2,251
		Mexican Bonos, Series M, 8.500%, due 18/11/2038	1,800
		Mexican Bonos, Series M, 8.000%, due 07/11/2047	1,773
		Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	1,730
		Egypt Treasury Bills, zero coupon, due 17/12/2024	1,575
		Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	1,532

Commonwealth Bank of Australia, 144A, 5.128%, due 14/03/2025 Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053 Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052

General Motors Financial Co Inc, 5.400%, due 06/04/2026

FTGF Brandywine Global Multi-Sector Impact Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		United States Treasury Floating Rate Note – When Issued, 4.931%, due	
Class WA (Distributing)	3,937	31/01/2025	4,661
United States Treasury Floating Rate Note, 4.485%, due 31/01/2026	1,952	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
United States Treasury Floating Rate Note – When Issued, 5.418%, due		Class WA (Distributing)	4,516
30/04/2025	1,951	United States Treasury Floating Rate Note, 4.485%, due 31/01/2026	1,952
United States Treasury Floating Rate Note, 4.410%, due 31/10/2025	1,951	United States Treasury Floating Rate Note – When Issued, 5.418%, due	
United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	1,951	30/04/2025	1,951
United States Treasury Floating Rate Note, 4.365%, due 31/07/2025	1,950	United States Treasury Floating Rate Note, 4.410%, due 31/10/2025	1,951
United States Treasury Floating Rate Note – When Issued, 4.931%, due		United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	1,950
31/01/2025	1,520	United States Treasury Floating Rate Note, 4.365%, due 31/07/2025	1,950
United States Treasury Note/Bond, 4.625%, due 15/05/2054	985	United Kingdom Gilt, 3.750%, due 22/10/2053	1,213
Spain Government Bond, 144A, 1.000%, due 30/07/2042	481	United States Treasury Note/Bond, 4.625%, due 15/05/2054	1,036
United Kingdom Gilt, 1.500%, due 31/07/2053	397	Freddie Mac STACR REMIC Trust 2021-DNA7, Series 2021 DNA7, Class M2,	
Australia Government Bond, Series 170, 4.250%, due 21/06/2034	318	144A, 7.122%, due 25/11/2041	606
United Kingdom Gilt, 3.750%, due 22/10/2053	316	Colombian TES, Series B, 7.000%, due 26/03/2031	591
NFE Financing LLC, 144A, 12.000%, due 15/11/2029	242	Spain Government Bond, 144A, 1.000%, due 30/07/2042	490
Zorlu Enerji Elektrik Uretim AS, 144A, 11.000%, due 23/04/2030	200	Spain Government Bond, 144A, 1.900%, due 31/10/2052	479
LD Celulose International GmbH, 144A, 7.950%, due 26/01/2032	199	Brazil Notas do Tesouro Nacional Serie F, Series NTNF, 10.000%, due	
Caja de Compensacion de Asignacion Familiar de Los Andes, 144A, 7.000%,	.55	01/01/2027	448
due 30/07/2029	199	Mexican Bonos, Series M, 7.500%, due 26/05/2033	446
Brazilian Government International Bond, 6.125%, due 22/01/2032	198	Mexican Bonos, Series M, 8.000%, due 31/07/2053	389
Svenska Handelsbanken AB, EMTN, 0.010%, due 02/12/2027	166	United Kingdom Gilt, 1.500%, due 31/07/2053	366
Ziggo Bond Co BV, 144A, 6.125%, due 15/11/2032	166	Australia Government Bond, Series 170, 4.250%, due 21/06/2034	305
Lumentum Holdings Inc, 0.500%, due 15/06/2028	164	Colombian TES, Series B, 7.250%, due 26/10/2050	273
Lumentum notuings inc, 0.500%, due 15/06/2028	104	NFE Financing LLC, 144A, 12.000%, due 15/11/2029	260

FTGF Brandywine Global – US Fixed Income Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	14,534	Class WA (Distributing)	14,832
United States Treasury Note/Bond, 3.000%, due 15/08/2052	10,984	United States Treasury Floating Rate Note, 4.410%, due 31/10/2025	8,851
United States Treasury Floating Rate Note, 4.410%, due 31/10/2025	8,560	United States Treasury Note/Bond, 4.000%, due 29/02/2028	8,601
United States Treasury Note/Bond, 3.875%, due 15/08/2034	8,310	United States Treasury Note/Bond, 3.000%, due 15/08/2052	7,452
United States Treasury Note/Bond, 3.875%, due 15/08/2033	6,706	United States Treasury Note/Bond, 4.875%, due 31/10/2028	4,858
United States Treasury Floating Rate Note – When Issued, 4.501%, due		United States Treasury Floating Rate Note, 4.365%, due 31/07/2025	4,746
31/10/2026	6,272	United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	4,503
United States Treasury Floating Rate Note, 4.365%, due 31/07/2025	4,747	United States Treasury Note/Bond, 3.875%, due 15/08/2033	3,419
United States Treasury Floating Rate Note, 4.390%, due 30/04/2026	4,500	United States Treasury Note/Bond, 3.875%, due 15/08/2034	1,760
Ginnie Mae II Pool 'MB0093', 6.000%, due 20/12/2054	1,620	Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	1,713
Ginnie Mae II Pool 'MA9242', 6.000%, due 20/10/2053	1,572	United States Treasury Floating Rate Note – When Issued, 4.501%, due	
Ginnie Mae II Pool 'MA9780', 6.000%, due 20/07/2054	1,519	31/10/2026	1,704
Ginnie Mae II Pool 'MA9306', 6.000%, due 20/11/2053	1,263	Ginnie Mae II Pool 'MA9171', 5.500%, due 20/09/2053	1,582
Ginnie Mae II Pool 'MA9669', 6.000%, due 20/05/2054	1,261	Ginnie Mae II Pool 'MA9241', 5.500%, due 20/10/2053	1,578
Ginnie Mae II Pool 'MA9907', 6.000%, due 20/09/2054	1,086	Ginnie Mae II Pool 'MA9362', 5.500%, due 20/12/2053	1,415
Fannie Mae Pool 'MA4626', 4.000%, due 01/06/2052	1,081	Fannie Mae Pool 'MA4806', 5.000%, due 01/11/2052	1,310
Ginnie Mae II Pool 'MB0027', 6.000%, due 20/11/2054	1,074	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	1,141
Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	1,074	Fannie Mae Pool 'MA4626', 4.000%, due 01/06/2052	1,137
Fannie Mae Pool 'MA4783', 4.000%, due 01/10/2052	1,071	Fannie Mae Pool 'MA4783', 4.000%, due 01/10/2052	1,128
Ginnie Mae II Pool 'MA9852', 6.000%, due 20/08/2054	1,029	Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	1,118
Ginnie Mae II Pool 'MB0206', 6.000%, due 20/02/2055	1,000	Ginnie Mae II Pool 'MA9305', 5.500%, due 20/11/2053	1,105
Fannie Mae Pool 'MA5498', 6.000%, due 01/10/2054	887	Fannie Mae Pool 'MA5498', 6.000%, due 01/10/2054	888

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

FTGF ClearBridge US Value Fund

	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
UnitedHealth Group Inc	40,920	Vistra Corp	65,107
Nestle SA ADR	31,911	Constellation Energy Corp	45,139
PayPal Holdings Inc	24,567	Apollo Global Management Inc	40,536
Abbott Laboratories	23,669	Goldman Sachs Group Inc/The	38,292
Seagate Technology Holdings Plc	23,073	GE Vernova Inc	37,109
Schlumberger NV	22,004	Baker Hughes Co 'A'	29,825
Novo Nordisk A/S ADR	21,818	Meta Platforms Inc 'A'	29,256
PG&E Corp	19,777	Marvell Technology Inc	29,017
Charles Schwab Corp/The	19,701	United Parcel Service Inc 'B'	28,409
GXO Logistics Inc	19,163	Micron Technology Inc	27,058
Plains GP Holdings LP, MLP 'A'	19,028	Fiserv Inc	26,681
CVS Health Corp	18,766	Oracle Corp	26,069
Fairfax Financial Holdings Ltd	18,483	Union Pacific Corp	24,706
Skyworks Solutions Inc	18,424	TotalEnergies SE ADR	24,047
Global Payments Inc	18,065	Abbott Laboratories	23,335
GE Vernova Inc	17,626	Everest Group Ltd	23,312
Medtronic Plc	17,175	Kellanova	21,726
Talen Energy Corp	17,171	American International Group Inc	21,342
Venture Global Inc	16,044	Capital One Financial Corp	21,101
Corteva Inc	15,369	AES Corp/The	20,733
Johnson Controls International plc	14,804	Microsoft Corp	20,226
WESCO International Inc	14,761	Freeport-McMoRan Inc	19,538
WillScot Holdings Corp	14,663	Flowserve Corp	19,470
T-Mobile US Inc	14,563	NextEra Energy Inc	18,081
Fortune Brands Innovations Inc	14,417	First Horizon Corp	18,074
Murphy USA Inc	14,271	Tapestry Inc	17,882
Micron Technology Inc	13,823	Johnson & Johnson	17,315
Lamb Weston Holdings Inc	13,560	EQT Corp	17,226
Genuine Parts Co	12,907	Expedia Group Inc	16,733
Ryan Specialty Holdings Inc 'A'	12,841	Eastman Chemical Co	16,128
Teck Resources Ltd	12,745	CVS Health Corp	14,988
Gilead Sciences Inc	12,735	Bank of America Corp	14,968
Constellation Energy Corp	12,671	Biogen Inc	14,737
Jones Lang LaSalle Inc	12,646	PPL Corp	14,589
EQT Corp	12,505	Las Vegas Sands Corp	14,387
Microchip Technology Inc	12,306	Lamb Weston Holdings Inc	14,005
DraftKings Inc	11,952	Gilead Sciences Inc	13,063
M&T Bank Corp	11,661	United Utilities Group Plc	13,053
UCB SA	11,054	Block Inc	13,027
American International Group Inc	11,014	PayPal Holdings Inc	12,206
Corebridge Financial Inc	10,570	Enbridge Inc	12,073
American Homes 4 Rent 'A'	10,369		
AES Corp/The	10,274		

FTGF ClearBridge US Appreciation Fund

FTGF ClearBridge US Appreciation Fund			
	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Broadcom Inc	3,528	Microsoft Corp	5,259
Walt Disney Co/The	2,428	Merck & Co Inc	3,756
Synopsys Inc	2,260	Adobe Inc	3,533
Meta Platforms Inc 'A'	2,119	NVIDIA Corp	3,532
ICON Plc	1,969	Apple Inc	3,360
WEC Energy Group Inc	1,920	Berkshire Hathaway Inc	3,302
ConocoPhillips	1,672	United Parcel Service Inc 'B'	2,820
Bank of America Corp	1,402	Amazon.com Inc	2,728
Amazon.com Inc	1,395	Oracle Corp	2,492
Linde Plc	1,225	PPG Industries Inc	2,333
Tesla Inc	1,150	Meta Platforms Inc 'A'	2,295
Target Corp	1,073	Sempra	2,256
US Bancorp	1,026	Becton Dickinson & Co	2,195
Starbucks Corp	992	Exxon Mobil Corp	2,158
BJ's Wholesale Club Holdings Inc	980	UnitedHealth Group Inc	2,097
Nestle SA ADR	973	Home Depot Inc/The	2,084
United Parcel Service Inc 'B'	971	Hartford Insurance Group Inc/The	2,002
Adobe Inc	961	Comcast Corp	1,863
Workday Inc 'A'	930	Mondelez International Inc	1,841
Vulcan Materials Co	879	Netflix Inc	1,823
ASML Holding NV	867	US Bancorp	1,779
PepsiCo Inc	720	Visa Inc 'A'	1,765
Eaton Corp Plc	709	JPMorgan Chase & Co	1,728
Sempra	706	Alphabet Inc	1,727
Kinder Morgan Inc	568	Progressive Corp/The	1,526
Stryker Corp	491	Eli Lilly & Co	1,475
NVIDIA Corp	476	ICON Plc	1,461
Emerson Electric Co	407	TJX Cos Inc/The	1,432
Eli Lilly & Co	402	Alphabet Inc 'A'	1,290
Marvell Technology Inc	398	Travelers Cos Inc/The	1,263
		Honeywell International Inc	1,249
		Marvell Technology Inc	1,139
		PepsiCo Inc	1,120

FTGF ClearBridge US Appreciation Fund – (continued)

MAJOR SALES	(In 000's) \$
Automatic Data Processing Inc	1,114
Waste Management Inc	1,100
Johnson & Johnson	1,019
Bank of America Corp	992

FTGF ClearBridge US Large Cap Growth Fund

	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Alphabet Inc 'A'	36,522	NVIDIA Corp	70,377
Taiwan Semiconductor Manufacturing Co Ltd ADR	34,802	Netflix Inc	33,605
Accenture Plc 'A'	29,745	Alcon Inc	23,975
Synopsys Inc	27,979	NextEra Energy Inc	22,600
Airbnb Inc	25,408	NIKE Inc	21,092
Intuit Inc	17,216	Atlassian Corp	19,128
Novo Nordisk A/S ADR	15,891	Visa Inc 'A'	19,005
Tesla Inc	15,621	UnitedHealth Group Inc	18,648
PayPal Holdings Inc	13,329	Meta Platforms Inc 'A'	16,774
Apple Inc	13,232	United Parcel Service Inc 'B'	15,790
UnitedHealth Group Inc	12,063	Thermo Fisher Scientific Inc	15,447
Workday Inc 'A'	11,681	Intel Corp	15,135
Equinix Inc	10,639	Microsoft Corp	14,849
Starbucks Corp	9,976	Estee Lauder Cos Inc/The 'A'	14,750
ICON Plc	9,320	Intercontinental Exchange Inc	13,781
Salesforce Inc	8,998	Eli Lilly & Co	13,037
Visa Inc 'A'	7,932	Equinix Inc	12,796
ASML Holding NV	6,009	WW Grainger Inc	12,687
NVIDIA Corp	5,958	Aptiv Plc	12,581
Union Pacific Corp	5,806	Adobe Inc	12,487
Amazon.com Inc	5,519	Intuitive Surgical Inc	11,982
Microsoft Corp	4,812	Eaton Corp Plc	11,558
Zoetis Inc	4,780	Amazon.com Inc	9,891
Meta Platforms Inc 'A'	4,405	Uber Technologies Inc	7,456
		Palo Alto Networks Inc	6,873
		Sherwin-Williams Co/The	5,611
		Apple Inc	5,568
		Accenture Plc 'A'	5,440

FTGF ClearBridge US Aggressive Growth Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Crowdstrike Holdings Inc	7,381	Crowdstrike Holdings Inc	16,422
AppLovin Corp 'A'	4,356	Broadcom Inc	11,037
Vertiv Holdings Co 'A'	3,918	Comcast Corp	7,385
Palantir Technologies Inc	3,595	UnitedHealth Group Inc	7,262
Old Dominion Freight Line Inc	3,595	Autodesk Inc	6,130
Ares Management Corp 'A'	3,417	Vertex Pharmaceuticals Inc	5,867
MSCI Inc 'A'	3,361	AbbVie Inc	4,443
Chipotle Mexican Grill Inc 'A'	3,242	Biogen Inc	3,952
elf Beauty Inc	2,974	Dolby Laboratories Inc 'A'	3,012
Builders FirstSource Inc	2,390	Ionis Pharmaceuticals Inc	2,885
Tractor Supply Co	2,358	HubSpot Inc	2,857
Shopify Inc 'A'	2,198	Diageo Plc ADR	2,669
IDEXX Laboratories Inc	1,961	Madison Square Garden Sports Corp	2,653
Robinhood Markets Inc	1,784	Seagate Technology Holdings Plc	2,533
WW Grainger Inc	1,717	Charles River Laboratories International Inc	2,405
Clean Harbors Inc	1,513	Western Digital Corp	1,960
Cava Group Inc	1,410	Johnson Controls International plc	1,700
Pinterest Inc	913	TE Connectivity Ltd	1,628
TJX Cos Inc/The	864	Etsy Inc	1,620
MongoDB Inc 'A'	760	Meta Platforms Inc 'A'	1,481
		Wolfspeed Inc	1,293
		Snowflake Inc	1,236
		Accenture Plc 'A'	1,145
		ServiceNow Inc	1,047

FTGF ClearBridge Tactical Dividend Income Fund

	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Texas Instruments Inc	1,044	Texas Instruments Inc	1,085
QUALCOMM Inc	967	Broadcom Inc	1,033
Comcast Corp	713	Apple Inc	1,010
Hewlett Packard Enterprise Co	690	QUALCOMM Inc	917
NXP Semiconductors NV	671	Blackstone Inc	912
Salesforce Inc	621	DTE Energy Co	746
Roche Holding AG ADR	615	Sempra	692
Lennar Corp	612	Comcast Corp	673
Honeywell International Inc	610	US Bancorp	635
Lineage Inc	610	Apartment Income REIT Corp	595
Citigroup Inc	605	Nestle SA ADR	536
Nestle SA ADR	586	Oracle Corp	522
ASML Holding NV	570	NextEra Energy Partners LP	509
Bank of America Corp	565	Extra Space Storage Inc	509
Boeing Co/The	545	Apollo Global Management Inc	438
Broadcom Inc	524	NextEra Energy Inc	437
Ares Management Corp, Series B	516	Microsoft Corp	435
Intuit Inc	515	Marvell Technology Inc	419
MetLife Inc	514	Prologis Inc	396
Cheniere Energy Inc	507	Coca-Cola Co/The	394
Alexandria Real Estate Equities Inc	493	Pfizer Inc	369
Public Service Enterprise Group Inc	471	ASML Holding NV	367
McKesson Corp	469	Merck & Co Inc	356
Alphabet Inc 'A'	400	Exxon Mobil Corp	335
Equity Residential	385	Digital Realty Trust Inc	323
Northrop Grumman Corp	384	Equity LifeStyle Properties Inc	307
US Bancorp	375	Public Service Enterprise Group Inc	303
Emerson Electric Co	370	American Homes 4 Rent 'A'	297
Edison International	337	Blue Owl Capital Inc 'A'	295
NextEra Energy Inc	315	Abbott Laboratories	294
Charles Schwab Corp/The	297	NXP Semiconductors NV	293
Equity LifeStyle Properties Inc	270	Amphenol Corp 'A'	281
Gaming and Leisure Properties Inc	267	Gaming and Leisure Properties Inc	275
Equinix Inc	232	Emerson Electric Co	275
Ares Capital Corp	221	Intuit Inc	272
UnitedHealth Group Inc	217	Equinix Inc	270
JPMorgan Chase & Co	214	Boston Properties Inc	262
		Edison International	260
		United Parcel Service Inc 'B'	259
		CME Group Inc	254
		JPMorgan Chase & Co	240
		Target Corp	234

FTGF ClearBridge US Equity Sustainability Leaders Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Amazon.com Inc	55,623	Microsoft Corp	54,287
NVIDIA Corp	42,117	JPMorgan Chase & Co	41,141
Republic Services Inc 'A'	22,534	Eaton Corp Plc	39,961
Vulcan Materials Co	18,936	Costco Wholesale Corp	34,619
Bank of America Corp	18,492	Apple Inc	31,492
ServiceNow Inc	17,340	Alphabet Inc 'A'	29,980
Adobe Inc	16,776	Trane Technologies Plc	27,425
McKesson Corp	15,348	Williams-Sonoma Inc	27,246
MetLife Inc	13,264	Veralto Corp	25,470
United Rentals Inc	11,990	Hartford Insurance Group Inc/The	24,959
Broadcom Inc	9,057	Hologic Inc	21,281
Chewy Inc 'A'	9,006	Ball Corp	20,512
Dell Technologies Inc	6,345	Gilead Sciences Inc	20,230
Ball Corp	5,954	Cisco Systems Inc	18,209
Argenx SE ADR	5,511	Ecolab Inc	17,732
Reddit Inc	5,365	Dell Technologies Inc	17,329
Enphase Energy Inc	5,365	Amazon.com Inc	17,178
Accenture Plc 'A'	5,121	Booking Holdings Inc	16,837
Colgate-Palmolive Co	3,914	Salesforce Inc	16,344
LKQ Corp	3,443	Morgan Stanley	16,299
ASML Holding NV	3,349	Broadcom Inc	15,895
		Colgate-Palmolive Co	15,786
		Danaher Corp	14,483
		Home Depot Inc/The	14,087
		McCormick & Co Inc/MD	13,506
		UnitedHealth Group Inc	12,712
		Regal Rexnord Corp	12,234
		NVIDIA Corp	12,125
		Visa Inc 'A'	12,003
		Novo Nordisk A/S ADR	11,640
		Accenture Plc 'A'	11,056
		Travelers Cos Inc/The	11,004
		NIKE Inc	10,756
		Marvell Technology Inc	10,592

FTGF ClearBridge US Equity Sustainability Leaders Fund – (continued)

MAJOR SALES	PROCEEDS (In 000's) \$
Trex Co Inc	10,385
Adobe Inc	10,340
Ormat Technologies Inc	10,261
Procter & Gamble Co/The	9,645
Johnson & Johnson	9,417
CVS Health Corp	9,072
American Water Works Co Inc	8,930
Prologis Inc	8,921

FTGF ClearBridge Global Growth Leaders Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
NVIDIA Corp	802	Marvell Technology Inc	826
Apple Inc	600	Eli Lilly & Co	644
T-Mobile US Inc	596	CRH Plc	453
Microsoft Corp	557	Uber Technologies Inc	446
Amazon.com Inc	546	NVIDIA Corp	425
Alphabet Inc 'A'	497	Loblaw Cos Ltd	420
Danone SA	470	NextEra Energy Inc	417
KKR & Co Inc	461	Taiwan Semiconductor Manufacturing Co Ltd	410
Broadcom Inc	458	Netflix Inc	378
Chubb Ltd	454	Target Corp	369
Republic Services Inc 'A'	439	Haleon Plc	361
CRH Plc	396	ASML Holding NV	355
Sea Ltd ADR	394	Alphabet Inc 'A'	343
Taiwan Semiconductor Manufacturing Co Ltd	386	Chubb Ltd	340
Meta Platforms Inc 'A'	379	Apple Inc	335
Costco Wholesale Corp	379	Amphenol Corp 'A'	320
Eli Lilly & Co	370	Shopify Inc 'A'	300
Dollarama Inc	370 367	TransDigm Group Inc	292
Old Dominion Freight Line Inc	349	Meta Platforms Inc 'A'	292
	347	Industria de Diseno Textil SA	279
Intesa Sanpaolo SpA Intuitive Surgical Inc	346	Monolithic Power Systems Inc	279
Lenovo Group Ltd	344	Olympus Corp	274
•	343	,	262
Banco Bilbao Vizcaya Argentaria SA	343 341	London Stock Exchange Group Plc Salesforce Inc	262 261
Marsh & McLennan Cos Inc	341	Amazon.com Inc	257
Trane Technologies Plc			
Constellation Software Inc/Canada	334	McKesson Corp	255
London Stock Exchange Group Plc	325 323	Hoya Corp	248 244
Union Pacific Corp		Microsoft Corp	
Unilever Plc	320	LVMH Moet Hennessy Louis Vuitton SE	240
RELX Plc	311	Deutsche Telekom AG	237
Lloyds Banking Group Plc	308	Coty Inc	233
SK Hynix Inc	294	Alcon Inc	226
Bank of America Corp	293 291	ICON Plc Accenture Plc 'A'	225 225
JPMorgan Chase & Co			
UCB SA	290	Monday.com Ltd	223
Terumo Corp	287	Thermo Fisher Scientific Inc SAP SE	220
Tokio Marine Holdings Inc	284		209
Equinix Inc	278	MercadoLibre Inc	199
Novo Nordisk A/S	274	Brambles Ltd	197
Publicis Groupe SA	268	S&P Global Inc	196
Intercontinental Exchange Inc	267	Keyence Corp	194
ABB Ltd	266		
Target Corp	262		

FTGF ClearBridge Infrastructure Value Fund^

MAJOR PURCHASES	COST (In 000's) €	MAJOR SALES	PROCEEDS (In 000's) €
TC Energy Corp	36,507	American Tower Corp	35,549
	·		·
Emera Inc	34,438	PG&E Corp	30,191
WEC Energy Group Inc	29,804	EDP SA	26,419
Canadian National Railway Co	24,916	Crown Castle Inc	25,346
DTE Energy Co	23,003	CSX Corp	25,021
Vinci SA	21,321	Norfolk Southern Corp	24,512
ONEOK Inc	20,985	Public Service Enterprise Group Inc	22,866
Aena SME SA, 144A	18,432	Orsted AS, 144A	22,329
Redeia Corp SA	16,078	Constellation Energy Corp	21,563
APA Group	14,307	Getlink SE	20,835
Enel SpA	13,588	Entergy Corp	19,818
E.ON SE	13,314	Dominion Energy Inc	19,585
Williams Cos Inc/The	12,488	NextEra Energy Inc	18,960
NextEra Energy Inc	10,028	Enel SpA	18,083
Fraport AG Frankfurt Airport Services Worldwide	9,238	Gibson Energy Inc	17,929
Ferrovial SE	8,924	Pembina Pipeline Corp	16,359
Pembina Pipeline Corp	8,532	Transurban Group	16,271
Equatorial Energia SA	8,443	Ferrovial SE	15,894
Getlink SE	8,149	Central Japan Railway Co	15,543
Cheniere Energy Inc	6,800	East Japan Railway Co	15,027
Entergy Corp	6,782	Severn Trent Plc	13,488
CSX Corp	6,177	Rumo SA	12,563

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

FTGF ClearBridge Infrastructure Value Fund^ – (continued)

	PROCEEDS		PROCEEDS
MAJOR SALES	(In 000's) €	MAJOR SALES	(In 000's) €
Crown Castle Inc	5,956	Union Pacific Corp	10,941
PG&E Corp	5,699	Centrais Eletricas Brasileiras SA	10,503
Constellation Energy Corp	5,650	Cheniere Energy Inc	9,342
Terna – Rete Elettrica Nazionale	5,609	CenterPoint Energy Inc	9,326
CenterPoint Energy Inc	5,336	United Utilities Group Plc	8,722
OGE Energy Corp	5,322	OGE Energy Corp	8,621
Centrais Eletricas Brasileiras SA	5,034	E.ON SE	8,467
		Redeia Corp SA	8,205
		Equatorial Energia SA	8,121
		Terna – Rete Elettrica Nazionale	7,400
		Fraport AG Frankfurt Airport Services Worldwide	7,308
		Aeroports de Paris SA	7,154
		TC Energy Corp	6.066

FTGF ClearBridge Global Infrastructure Income Fund

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
TC Energy Corp	19,022	Enel SpA	18,274
Enbridge Inc	17,176	Dominion Energy Inc	15,989
Enel SpA	16,885	Southern Co/The	15,644
Emera Inc	12,184	National Grid Plc	15,471
South Bow Corp	11,723	American Tower Corp	14,913
Vinci SA	10,662	Iberdrola SA	13,794
Dominion Energy Inc	10,487	Eversource Energy	12,620
E.ON SE	9,601	TC Energy Corp	12,227
WEC Energy Group Inc	9,213	Enbridge Inc	11,802
ONEOK Inc	9,174	Entergy Corp	10,762
Severn Trent Plc	8,697	West Japan Railway Co	10,730
Aena SME SA, 144A	8,100	Public Service Enterprise Group Inc	9,799
National Grid Plc	7,960	Ferrovial SE	9,427
APA Group	7,571	Snam SpA	8,841
Snam SpA	6,380	EDP SA	8,150
Williams Cos Inc/The	6,353	OGE Energy Corp	7,276
Iberdrola SA	6,281	China Resources Gas Group Ltd	6,788
Redeia Corp SA	5,910	South Bow Corp	6,779
NextEra Energy Inc	5,595	Transurban Group	6,741
Fraport AG Frankfurt Airport Services Worldwide	5,097	NextEra Energy Inc	6,511
SSE Plc	4,437	Pembina Pipeline Corp	6,005
Italgas SpA	3,530	Constellation Energy Corp	5,776
Pennon Group Plc	3,521	Gibson Energy Inc	5,681
OGE Energy Corp	3,385	NextEra Energy Partners LP	5,534
Brookfield Renewable Corp	3,128	Union Pacific Corp	5,290
Crown Castle Inc	2,525	Crown Castle Inc	5,275
Pembina Pipeline Corp	2,486	CCR SA	4,428
Centrais Eletricas Brasileiras SA	2,482	Aeroports de Paris SA	4,229
		Enagas SA	4,040
		Redeia Corp SA	3,721
		E.ON SE	3,601
		United Utilities Group Plc	3,533
		Atlas Arteria Ltd	3,388
		Severn Trent Plc	3,161

FTGF ClearBridge Global Sustainability Improvers Fund^

ridr Clearbridge Global Sustainability improvers rund			
MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Compass Group Plc	234	Vertiv Holdings Co 'A'	273
PayPal Holdings Inc	226	Compass Group Plc	262
National Grid Plc	195	Hitachi Ltd	207
ICON Plc	161	Schneider Electric SE	191
Teck Resources Ltd	146	Meta Platforms Inc 'A'	179
CNH Industrial NV	139	Veolia Environnement SA	171
EQT Corp	137	BNP Paribas SA	160
Johnson & Johnson	135	Oracle Corp	154
Bureau Veritas SA	130	Fiserv Inc	143
Fortune Brands Innovations Inc	130	Freeport-McMoRan Inc	138
CVS Health Corp	129	Chesapeake Energy Corp	134
Piraeus Financial Holdings SA ADR	129	Johnson & Johnson	130
Charles Schwab Corp/The	125	UnitedHealth Group Inc	114
Johnson Controls International plc	121	AIA Group Ltd	101
Siemens Energy AG	97	AES Corp/The	92
NextEra Energy Inc	68	Brookfield Renewable Corp	80
Veolia Environnement SA	62	Biogen Inc	60
Nexans SA	36		
Gerresheimer AG	33		
Biogen Inc	32		

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

FTGF Royce US Small Cap Opportunity Fund

	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	264,696	Class WA (Distributing)	249,109
Victory Capital Holdings Inc 'A'	6,770	Triumph Group Inc	10,024
Azenta Inc	6,185	Solaris Energy Infrastructure Inc 'A'	8,174
I3 Verticals Inc 'A'	6,092	Carpenter Technology Corp	8,007
Astrana Health Inc	5,909	Summit Materials Inc 'A'	7,796
Enovis Corp	5,667	Cross Country Healthcare Inc	7,758
SunOpta Inc	5,590	Benchmark Electronics Inc	7,312
Penguin Solutions Inc	5,462	Applied Optoelectronics Inc	7,142
Evolent Health Inc 'A'	5,321	Argan Inc	6,216
Kodiak Gas Services Inc	5,251	Coherent Corp	5,898
Five9 Inc	5,246	Nordstrom Inc	5,792
Chart Industries Inc	5,180	Kyndryl Holdings Inc	4,984
Ingevity Corp	5,033	Modine Manufacturing Co	4,617
SandRidge Energy Inc	4,947	SecureWorks Corp	4,590
Endava Plc ADR	4,922	Primoris Services Corp	4,260
Aviat Networks Inc	4,812	Manitex International Inc	4,068
NCR Atleos Corp	4,793	ACV Auctions Inc	4,017
Helios Technologies Inc	4,763	Asbury Automotive Group Inc	4,004
Lions Gate Entertainment Corp	4,735	Chart Industries Inc	3,998
Ichor Holdings Ltd	4,519	Brighthouse Financial Inc	3,992

FTGF Royce US Smaller Companies Fund

Trur Royce 03 Smaller Companies rund	COST		PROCEEDS
MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(111 000 3) \$	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(111 000 3) \$
Class WA (Distributing)	28,857	Class WA (Distributing)	28,726
M/I Homes Inc	2,689	Louisiana-Pacific Corp	2,611
Enovis Corp	2,315	Champion Homes Inc	2,398
Haemonetics Corp	2,228	iShares Russell 2000 Value ETF – ETF	2,192
Axcelis Technologies Inc	1,924	Leonardo DRS Inc	2,103
Visteon Corp	1,862	Houlihan Lokey Inc 'A'	1,677
Sanmina Corp	1,837	ESCO Technologies Inc	1,612
iShares Russell 2000 Value ETF – ETF	1,774	FormFactor Inc	1,576
MKS Instruments Inc	1,515	Gentex Corp	1,511
Quaker Chemical Corp	1,488	Bio-Techne Corp	1,495
LCI Industries	1,435	Interparfums Inc	1,434
Interparfums Inc	1,343	Vishay Precision Group Inc	1,402
Cohu Inc	1,320	Esab Corp	1,353
Janus International Group Inc	1,229	Lazard Inc 'A'	1,349
Bio-Techne Corp	1,206	UFP Technologies Inc	1,232
Knowles Corp	1,143	MKS Instruments Inc	1,214
Forrester Research Inc	1,118	Arcosa Inc	1,200
Ziff Davis Inc	1,096	White Mountains Insurance Group Ltd	1,195
FormFactor Inc	972	Carter's Inc	1,183
Lazard Inc 'A'	928	Air Lease Corp 'A'	1,178
Marcus & Millichap Inc	928	Ziff Davis Inc	1,139
Envista Holdings Corp	904	Innospec Inc	1,117
Kennedy-Wilson Holdings Inc	891	Brady Corp 'A'	1,115
Installed Building Products Inc	888	JBT Marel Corp	1,088
Weatherford International Plc	879	Kimball Electronics Inc	1,082
Brunswick Corp/DE	844	Brunswick Corp/DE	1,056
		Korn Ferry	1,050
		Enpro Inc	1,039
		Kennedy-Wilson Holdings Inc	929
		Steven Madden Ltd	923
		Catalyst Pharmaceuticals Inc	923
		Dun & Bradstreet Holdings Inc	917
		Kadant Inc	881

FTGF Royce Global Small Cap Premier Fund^

Trai Royce Global Small cap Fremier Fund			
MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –		Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	
Class WA (Distributing)	951	Class WA (Distributing)	1,038
FirstService Corp	127	FirstService Corp	153
Johns Lyng Group Ltd	107	Colliers International Group Inc	139
Colliers International Group Inc	105	Learning Technologies Group Plc	78
Riken Keiki Co Ltd	88	Restore Plc	76
Maruwa Co Ltd/Aichi	80	Rogers Corp	66
Ashtead Technology Holdings plc	77	Ziff Davis Inc	64
Gaztransport Et Technigaz SA	70	Ralph Lauren Corp 'A'	64
LCI Industries	65	Kadant Inc	58
CTS Eventim AG & Co KGaA	64	FormFactor Inc	57
CVS Group Plc	61	Croda International Plc	43
Robertet SA	57	Gentex Corp	39
Dorman Products Inc	54	UFP Industries Inc	37
JTC Plc, 144A	50	Lincoln Electric Holdings Inc	37
Rightmove Plc	45	Spirax-Sarco Engineering Plc	34
Antin Infrastructure Partners SA	43	Asseco Poland SA	34
Quaker Chemical Corp	42	Optima Health PLC	32

[^] Not authorised for sale to the public in Hong Kong.

FTGF Royce Global Small Cap Premier Fund^ – (continued)

	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) \$	MAJOR SALES	(In 000's) \$
Axcelis Technologies Inc	35	Miura Co Ltd	32
Halma Plc	35	Interparfums Inc	32
Norva24 Group AB	34	Valmont Industries Inc	31
Simpson Manufacturing Co Inc	34		
Brady Corp 'A'	31		
Littelfuse Inc	31		
RB Global Inc	29		
DiscoverIE Group Plc	28		

FTGF Martin Currie Global Long-Term Unconstrained Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(111 000 3) \$	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(111 000 3) \$
Class WA (Distributing)	40,686	Class WA (Distributing)	42,108
Novo Nordisk A/S	4,397	NVIDIA Corp	16,246
Partners Group Holding AG	3,179	ASML Holding NV	7,258
Apple Inc	1,840	Microsoft Corp	6,693
Meta Platforms Inc 'A'	1,473	Ferrari NV	5,496
Deckers Outdoor Corp	1,437	Linde Plc	5,253
Estee Lauder Cos Inc/The 'A'	1,415	Atlas Copco AB	4,565
Zoetis Inc	1,408	Moncler SpA	4,402
Sartorius Stedim Biotech	1,347	L'Oreal SA	4,348
IDEXX Laboratories Inc	1,271	Mastercard Inc	4,001
L'Oreal SA	1,158	Kingspan Group Plc	3,951
BE Semiconductor Industries NV	1,055	Sartorius Stedim Biotech	3,878
Moncler SpA	990	Cadence Design Systems Inc	3,781
Constellation Software Inc/Canada	814	Zoetis Inc	3,695
Chipotle Mexican Grill Inc 'A'	812	Adyen NV, 144A	3,658
Lululemon Athletica Inc	554	Illumina Inc	3,642
Veeva Systems Inc 'A'	536	Assa Abloy AB	3,331
Autodesk Inc	403	Novo Nordisk A/S	3,312
ASML Holding NV	373	CSL Ltd	3,226
Microsoft Corp	336	ResMed Inc	3,211
		Coloplast A/S	3,182
		Mettler-Toledo International Inc	2,940
		IDEXX Laboratories Inc	2,823
		Partners Group Holding AG	2,693
		Hexagon AB	2,633
		Autodesk Inc	2,526
		Veeva Systems Inc 'A'	2,458
		Estee Lauder Cos Inc/The 'A'	2,374
		Croda International Plc	2,251
		Pernod Ricard SA	2,102
		NIKE Inc	1,883

FTGF Martin Currie Asia Pacific Urban Trends Income Fund^

MAJOR PURCHASES Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	COST (In 000's) \$
Class WA (Distributing)	4,643
APA Group	320
Chorus Ltd	106
Mapletree Industrial Trust	85
Frasers Centrepoint Trust	85

MAIOR SALES	PROCEEDS (In 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	(111 000 3) \$
Class WA (Distributing)	4.785
Aurizon Holdings Ltd	1,423
Scentre Group	1,328
Embassy Office Parks REIT	1,264
Chorus Itd	1.173
Link REIT	958
Power Grid Corp of India Ltd	949
APA Group	904
Guangdong Investment Ltd	812
Charter Hall Retail REIT	783
GPT Group/The	674
China Tower Corp Ltd, 144A	669
Vicinity Ltd	637
Wharf Real Estate Investment Co Ltd	612
CLP Holdings Ltd	601
Capitaland India Trust	589
Mapletree Industrial Trust	587
China Merchants Port Holdings Co Ltd	560
Digital Telecommunications Infrastructure Fund	557
Fortune Real Estate Investment Trust	553
Yuexiu Transport Infrastructure Ltd	534
Transurban Group	531
Stockland	525
AGL Energy Ltd	495
Westports Holdings Bhd	494
Contact Energy Ltd	453
Kiwi Property Group Ltd	418
NETLINK NBN TRUST	377
CapitaLand Integrated Commercial Trust	375
Manila Electric Co	342
Region RE Ltd	273

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FTGF Martin Currie Global Emerging Markets Fund^

MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
	(111 000 5) \$		(111 000 5) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	C 7C0	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund –	7 102
Class WA (Distributing)	6,768	Class WA (Distributing)	7,183
Taiwan Semiconductor Manufacturing Co Ltd	1,165	Taiwan Semiconductor Manufacturing Co Ltd	2,419
Quanta Computer Inc	1,021	Maruti Suzuki India Ltd	701
MediaTek Inc	948	SK Hynix Inc	684
Mahindra & Mahindra Ltd	590	Tencent Holdings Ltd	633
Shinhan Financial Group Co Ltd	530	Samsung Electronics Co Ltd	596
Apollo Hospitals Enterprise Ltd	503	Asian Paints Ltd	394
Trip.com Group Ltd ADR	395	Antofagasta Plc	382
Tencent Holdings Ltd	377	Credicorp Ltd	267
BYD Co Ltd	335	Minth Group Ltd	259
Powszechna Kasa Oszczednosci Bank Polski SA	309	Telkom Indonesia Persero Tbk PT	240
HDFC Bank Ltd	308	HDFC Bank Ltd	238
Samsung Electronics Co Ltd	287	Grupo Financiero Banorte SAB de CV	233
MakeMyTrip Ltd	250	ICICI Bank Ltd	230
Eastroc Beverage Group Co -A	235	NAVER Corp	226
SK Hynix Inc	181	Cosan SA	224
ICICI Bank Ltd	180	Delta Electronics Inc	224
Alibaba Group Holding Ltd	179	Samsung SDI Co Ltd	214
Delta Electronics Inc	172	Reliance Industries Ltd	212
Meituan 'B', 144A	143	Shanghai Fosun Pharmaceutical Group Co Ltd	188

FTGF Martin Currie European Unconstrained Fund^

	COST		PROCEEDS
MAJOR PURCHASES	(In 000's) €	MAJOR SALES	(In 000's) €
Novo Nordisk A/S	9,969	Ferrari NV	13,381
Schneider Electric SE	2,908	ASML Holding NV	11,838
Sartorius Stedim Biotech	2,853	Nemetschek SE	7,692
AstraZeneca Plc	2,807	Moncler SpA	7,421
Ferrari NV	1,651	Linde Plc	7,418
ASML Holding NV	1,422	Assa Abloy AB	7,082
Moncler SpA	1,217	Atlas Copco AB	6,108
L'Oreal SA	1,210	Mettler-Toledo International Inc	6,025
Kingspan Group Plc	1,142	Kingspan Group Plc	5,976
Assa Abloy AB	1,078	L'Oreal SA	5,954
Dassault Systemes SE	1,009	Hexagon AB	5,768
Linde Plc	979	Sartorius Stedim Biotech	5,247
Coloplast A/S	968	Partners Group Holding AG	5,193
Galderma Group AG	942	Croda International Plc	5,024
Partners Group Holding AG	942	Coloplast A/S	4,998
Nemetschek SE	930	Adyen NV, 144A	4,548
Mettler-Toledo International Inc	904	Kering SA	4,464
Atlas Copco AB	902	Dassault Systemes SE	4,119
BE Semiconductor Industries NV	822	Novo Nordisk A/S	3,895
Adyen NV, 144A	767	Pernod Ricard SA	3,622
Croda International Plc	519	BE Semiconductor Industries NV	3,536
Hexagon AB	442	Infineon Technologies AG	1,804
Kering SA	422	-	
Infineon Technologies AG	411		

FTGF Martin Currie Improving Society Fund^

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MAJOR PURCHASES	COST (In 000's) \$	MAJOR SALES	PROCEEDS (In 000's) \$
MercadoLibre Inc	851	Intuitive Surgical Inc	377
Intuitive Surgical Inc	811	Xylem Inc/NY	328
Tyler Technologies Inc	685	Deere & Co	288
Xylem Inc/NY	668	Masimo Corp	254
HDFC Bank Ltd ADR	616	Novonesis (Novozymes) B	220
Valmont Industries Inc	606	MercadoLibre Inc	219
Revvity Inc	597	Valmont Industries Inc	217
Ecolab Inc	565	Ecolab Inc	165
Halma Plc	565	Revvity Inc	164
Novonesis (Novozymes) B	552	HDFC Bank Ltd ADR	157
Veolia Environnement SA	493	Croda International Plc	155
Deere & Co	477	Airtel Africa Plc, 144A	143
Veeva Systems Inc 'A'	475	Veeva Systems Inc 'A'	134
Amplifon SpA	453	Tyler Technologies Inc	132
Airtel Africa Plc, 144A	427	Veolia Environnement SA	126
Verra Mobility Corp 'A'	426	Amplifon SpA	112
Illumina Inc	384	Stride Inc	102
Exponent Inc	371	Halma Plc	101
Croda International Plc	353	Everbridge Inc	95
Vistry Group Plc	313	Verra Mobility Corp 'A'	93
Emirates Central Cooling Systems Corp	306	Illumina Inc	91
Stride Inc	294	MIPS AB	73
Planet Fitness Inc 'A'	253	Planet Fitness Inc 'A'	73
MIPS AB	248	Emirates Central Cooling Systems Corp	72
Bank Rakyat Indonesia Persero Tbk PT	246	Vistry Group Plc	62
Coursera Inc	146	Bank Rakyat Indonesia Persero Tbk PT	59
Energy Recovery Inc	136		
Mears Group Plc	134		

 $^{{}^{\}wedge}$ Not authorised for sale to the public in Hong Kong.

Franklin Responsible Income 2028 Fund^

COST MAJOR PURCHASES (In 000's) € MAJOR SALES	PROCEEDS (In 000's) €
Spain Government Bond, 144A, 5.150%, due 31/10/2028 2,956 Logicor Financing Sarl, 4.625%, due 25/07/2028	1,546
US Bancorp, 3.329%, due 21/05/2028 1,000 Telenor ASA, 0.250%, due 14/02/2028	1,322
Iceland Government International Bond, 3,400%, due 28/06/2027 998 PVH Corp, 3,125%, due 15/12/2027	1,293
OTP Bank Nyrt, 4.750%, due 12/06/2028 996 TDF Infrastructure SASU, 5.625%, due 21/07/2028	1,252
Prysmian SpA, 3.625%, due 28/11/2028 701 LKQ European Holdings BV, 4.125%, due 01/04/2028	1,200
Ceska sporitelna AS, 0.500%, due 13/09/2028 651 Adevinta ASA, 3.000%, due 15/11/2027	609
Eswas plontient A3, 0.1304, due 13/03/2023 BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische CAB SELAS, 3.375%, due 01/02/2028	550
Postsparkasse AG, 0.375%, due 03/09/2027 558 Arena Luxembourg Finance Sarl, 1.875%, due 01/02/2028	380
NatWest Markets Ptc, 4.250%, due 13/01/2028 310 Altice France SAFrance, 3.375%, due 15/01/2028	367
UBS Group AG, 4.625%, due 17/03/2028 309 Skandinaviska Enskilda Banken AB, 0.375%, due 21/06/2028	357
BNP Paribas SA, 0.500%, due 19/02/2028 187 DXC Capital Funding DAC, 0.450%, due 15/09/2027	355
Barry Callebaut Services NV, 3.750%, due 19/02/2028 100 Matterhorn Telecom SA, 4.000%, due 15/11/2027	352
DSV Finance BV, EMTN, 3.125%, due 06/11/2028 100 Victoria Plc, 3.625%, due 24/08/2026	350
IMA Industria Macchine Automatiche SpA, 3.750%, due 15/01/2028	330
lliad Holding SASU, 5.625%, due 15/10/2028	327
UBS Group AG, 4.625%, due 17/03/2028	310
AIB Group Plc, 2.250%, due 04/04/2028	291
Verizon Communications Inc, 1.375%, due 02/11/2028	276
Thermo Fisher Scientific Inc, 0.500%, due 01/03/2028	270
RCI Banque SA, 4.875%, due 21/09/2028	209
Crown European Holdings SACA, 5.000%, due 15/05/2028	209
Coty Inc, 5.750%, due 15/09/2028	209
ING Groep NV, 4.875%, due 14/11/2027	207
Goldman Sachs Group Inc/The, 2.000%, due 22/03/2028	194
Orano SA, 2.750%, due 08/03/2028	191
Barclays Plc, 0.877%, due 28/01/2028	191
H Lundbeck A/S, 0.875%, due 14/10/2027	189
Verisure Holding AB, 9.250%, due 15/10/2027	187
Romanian Government International Bond, 2.125%, due 07/03/2028	184
Autostrade per l'Italia SpA, 1.625%, due 25/01/2028	183
NTT Finance Corp, 0.399%, due 13/12/2028	176

Franklin Responsible Income 2029 Fund^			
MAJOR PURCHASES	COST (In 000's) €	MAJOR SALES	PROCEEDS (In 000's) €
Italy Buoni Poliennali Del Tesoro, Series 5Y, 3.000%, due 01/10/2029	1,313	Landsbankinn HF, 5.000%, due 13/05/2028	736
Romanian Government International Bond, 6.625%, due 27/09/2029	871	PVH Corp, 4.125%, due 16/07/2029	512
Raiffeisenbank AS, 1.000%, due 09/06/2028	820	Logicor Financing Sarl, 4.625%, due 25/07/2028	512
Logicor Financing Sarl, 4.250%, due 18/07/2029	809	Jyske Bank A/S EMTN, FRN, 4.125%, due 06/09/2030	503
Landsbankinn HF, 5.000%, due 13/05/2028	721	Logicor Financing Sarl, 4.250%, due 18/07/2029	463
Standard Chartered Plc, 0.800%, due 17/11/2029	712	HOWOGE Wohnungsbaugesellschaft mbH, 0.625%, due 01/11/2028	364
BPCE SA, 3.875%, due 11/01/2029	702	Carnival Plc, 1.000%, due 28/10/2029	330
CaixaBank SA, 5.000%, due 19/07/2029	629	BFF Bank SpA FRN, 4.750%, due 20/03/2029	287
NatWest Group Plc, 4.771%, due 16/02/2029	622	Cellnex Telecom SA, 1.875%, due 26/06/2029	283
Societe Generale SA, 4.750%, due 28/09/2029	622	Argenta Spaarbank NV EMTN, FRN, 1.375%, due 08/02/2029	272
Morgan Stanley, 4.656%, due 02/03/2029	621	Air France-KLM, 8.125%, due 31/05/2028	226
Jyske Bank A/S, 4.875%, due 10/11/2029	621	Piraeus Bank SA emTN, FRN, 6.750%, due 05/12/2029	222
Lloyds Banking Group Plc, 4.500%, due 11/01/2029	619	Valeo SE, 5.875%, due 12/04/2029	214
ING Groep NV, 4.500%, due 23/05/2029	617	CaixaBank SA, 5.000%, due 19/07/2029	213
KBC Group NV, 4.250%, due 28/11/2029	616	Crown European Holdings SACA, 5.000%, due 15/05/2028	211
Credit Agricole SA, 0.500%, due 21/09/2029	614	Lloyds Banking Group Plc, 4.500%, due 11/01/2029	209
Abertis Infraestructuras SA, 4.125%, due 07/08/2029	611		209
Aroundtown SA, 4.800%, due 16/07/2029	608	Abertis Infraestructuras SA, 4.125%, due 07/08/2029	209
Credit Mutuel Arkea SA, 3.500%, due 09/02/2029	593	Ibercaja Banco SA, 4.375%, due 30/07/2028	207
WMG Acquisition Corp, 2.750%, due 15/07/2028	574	Deutsche Lufthansa AG, 3.500%, due 14/07/2029	204
UBS Group AG, 7.750%, due 01/03/2029	567	BPCE SA, 3.875%, due 11/01/2029	203
Nexi SpA, 2.125%, due 30/04/2029	549	Techem Verwaltungsgesellschaft 675 mbH, REGS, 5.375%, due 15/07/2029	
Autostrade per l'Italia SpA, 1.875%, due 26/09/2029	546	Catalent Pharma Solutions Inc, REGS, 2.375%, due 01/03/2028	201
Banque Federative du Credit Mutuel SA, 1.875%, due 18/06/2029	546	Nexi SpA, 2.125%, due 30/04/2029	191
Caixa Geral de Depositos SA, 5.750%, due 31/10/2028	534	IQVIA Inc, REGS, 2.875%, due 15/06/2028	190
Banco de Sabadell SA, 5.500%, due 08/09/2029	527	Autostrade per l'Italia SpA, 1.875%, due 26/09/2029	189
Commerzbank AG, 5.250%, due 25/03/2029	524	Raiffeisenbank AS, 1.000%, due 09/06/2028	187
Unicaja Banco SA, 5.125%, due 21/02/2029	520	Santander UK Group Holdings Plc, 0.603%, due 13/09/2029	182
Nykredit Realkredit AS, 4.625%, due 19/01/2029	519	Credit Agricole SA, 0.500%, due 21/09/2029	182
SELP Finance Sarl, 0.875%, due 27/05/2029	517	SELP Finance Sarl, 0.875%, due 27/05/2029	180
Suez SACA, 4.625%, due 03/11/2028	515	Bank of Ireland Group Plc, 4.625%, due 13/11/2029	106
Mundys SpA, 4.750%, due 24/01/2029	513	Mundys SpA, 4.750%, due 24/01/2029	105
Forvia SE, 5.125%, due 15/06/2029	508	KBC Group NV, 4.250%, due 28/11/2029	104
Ibercaja Banco SA, 4.375%, due 30/07/2028	507	Air France-KLM, 4.625%, due 23/05/2029	103
Alstom SA, 0.000%, due 11/01/2029	506	Barry Callebaut Services NV, 4.000%, due 14/06/2029	102
Logicor Financing Sarl, 4.625%, due 25/07/2028	506	Heimstaden Bostad AB, EMTN, 3.875%, due 05/11/2029	100
ZF Europe Finance BV, 4.750%, due 31/01/2029	503	Aptiv Swiss Holdings Ltd, 1.600%, due 15/09/2028	95
Cooperatieve Rabobank UA, 3.331%, due 16/07/2028	500	IMA Industria Macchine Automatiche SpA, 3.750%, due 15/01/2028	94
Barry Callebaut Services NV, 4.000%, due 14/06/2029	500		
Jyske Bank A/S, EMTN, FRN, 4.125%, due 06/09/2030	500		
PVH Corp, 4.125%, due 16/07/2029	499		
Reckitt Benckiser Treasury Services Plc, 3.625%, due 20/06/2029	499		
Air France-KLM, 4.625%, due 23/05/2029	498		
Dell Bank International DAC, 3.625%, due 24/06/2029	497		
ISS Global A/S, 3.875%, due 05/06/2029	497		
Deutsche Lufthansa AG, 3.500%, due 14/07/2029	493		
Blackstone Property Partners Furone Holdings Sarl 1 750% due 12/03/2029			

Blackstone Property Partners Europe Holdings Sarl, 1.750%, due 12/03/2029

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UCITS V Remuneration Policy (unaudited)

Remuneration

Franklin Templeton International Services S.à.r.l. ("FTIS"), as UCITS licensed management company (the "Management Company") has a remuneration policy (the "Policy") in place which applies to all UCITS funds (each a "UCITS" and together the "UCITS") under its management. The Policy has been designed to discourage excessive risk taking, integrating in its performance management systems risk criteria specific to the business units it covers. The policy has a governance structure aimed at preventing internal conflicts of interest.

There are defined procedures in place for the creation, update, review and approval of the Policy as well as for communication and implementation of the Policy. Senior Management, Human Resources, Compliance and other functions are all involved in this process and the Policy is approved by Senior Management and the Board of Directors of the Management Company.

Fixed remuneration is defined as base salary plus other benefits which may include pension contributions, life assurance premiums or private medical insurance premiums. Levels of fixed remuneration are set with reference to job complexity, level of responsibility, performance and market benchmarking data. These levels are reviewed on a regular basis.

Variable remuneration is defined as annual bonuses, long term awards in the form of performance share grants or sales bonus payments. Levels of variable remuneration are set with reference to overall corporate and business unit performance as well as individual performance.

The full Policy is available at the registered office of the Management Company. Quantitative information relevant to the Funds is outlined below:

Total amount of fixed remuneration paid by FTIS and its delegates during the year ended 30 September 2024*,**,***	€10,890,555
Total amount of variable remuneration paid by FTIS and its delegates during the year ended 30 September 2024*,**,***	€9,263,600
Number of staff of FTIS and in its delegates as at 30 September 2024	601
Total amount of compensation paid by FTIS and its delegates to Senior managers during the year ended 30 September 2024*,**,***	€5,335,414
Total amount paid by FTIS and its delegates to other members of staff who have a material impact on the profile of UCITS during year ended 30 September 2024*,**,***	€Nil

- * The total amount of compensation paid by FTIS has been allocated to each UCITS based on their pro rata share of the average month end total net assets of FTIS for the year ended 30 September 2024.
- ** The total amount of compensation paid by the FTIS delegates has been allocated to each UCITS based on their pro rata share of the average month end total net assets of the FTIS delegates for the year ended 30 September 2024.
- *** Delegates are Investment Management entities which are subject to regulatory requirements that are equally as effective as those under Article 69(3)(a) of the UCITS Directive.

Appendix: Securities Financing Transactions Regulation (SFTR) (unaudited)

The following tables detail the gross aggregate notional value for Reverse Repurchase Agreements as well as the absolute fair value as a proportion of each Fund's net asset value, analysed by counterparty, as at 28 February 2025:

Reverse Repurchase Agreements

FTGF Western Asset US Government Liquidity Fund

Counterparty	Country of Incorporation	Gross Aggregate Notional Value ('000) \$	Absolute Fair Value ('000) \$	% of Net Asset Value
Canadian Imperial Bank of Commerce	Canada	140,000	140,000	8.33
HSBC Bank (USA)	United Kingdom	75,000	75,000	4.46
JP Morgan Securities LLC	United States	150,000	150,000	8.92
Royal Bank of Canada	Canada	50,000	50,000	2.98
TD Securities (USA) LLC	Canada	22,443	22,443	1.34
		437,443	437,443	26.03

The following table lists the ten largest collateral issuers based on the value of non-cash collateral received and the currency of non-cash collateral received as at 28 February 2025:

			Aggregate value of collateral held
Fund	Collateral Issuer*	Currency	(000's)
FTGF Western Asset US Government Liquidity Fund	United States**	US Dollar	\$446,327

Where there are less than ten collateral issuers as at 28 February 2025, all issuers have been included.

The following table provides an analysis of the type and quality of non-cash collateral received as at 28 February 2025:

			Aggregate value of collateral held
Fund	Type of collateral	Quality of collateral	(000's)
FTGF Western Asset US Government Liquidity Fund	Government Bonds and Notes	Investment Grade	\$446,327

The below maturity tenor analysis has been based on the contractual maturity date of the Reverse Repurchase Agreements and the associated collateral received/(provided) as at 28 February 2025:

Fund	Type of derivative/collateral	Less than 1 day (000's)	1 day to 1 week (000's)	1 week to 1 month (000's)	1 month to 3 months (000's)	3 months to 1 year (000's)	Above 1 year (000's)	Open maturity (000's)	Total (000's)
FTGF Western Asset US Government Liquidity Fund	Reverse Repurchase Agreements Non-Cash Collateral Received	-	\$437,443	_	<u>-</u>	- \$829	- \$445.498		\$437,443 \$446.327

Reverse Repurchase Agreements held on FTGF Western Asset US Government Liquidity Fund are tri-party agreements. Collaterals received by the Fund, in respect of the open Reverse Repurchase Agreements as at 28 February 2025, are held with The Bank of New York Mellon, in segregated accounts in the name of the Company. Collateral received is not reused.

All costs and returns on Reverse Repurchase Agreements accrue to the Fund in full.

[&]quot;* Underlying bonds & notes held as collateral are issued by the United States Treasury.

Appendix: Connected Persons Disclosure (unaudited)

During the financial year ended 28 February 2025, Pershing Limited, a subsidiary of The Bank of New York Mellon Corporation and a connected person of the Depositary, provided brokerage services in relation to securities trading to the Hong Kong registered Funds, enacted via the Sub-Investment Managers of the respective Funds. The total aggregate value of transactions with the connected persons of the Depositary in regard securities trading amounted to U\$\$309 million which represents 0.09% of the total value of such transactions entered into by these Funds. Brokerage fees and commissions paid by the Funds to Pershing Limited in relation to such securities trading for the financial year ended 28 February 2025 amounted to U\$\$59,531 with an average commission rate of 2 bps. These have been included within the transaction costs on purchases and sales of relevant securities and are disclosed in Note 4 of these Financial Statements.

During the financial year ended 28 February 2025, The Bank of New York Mellon (Institutional Bank) and The Bank of New York Mellon SA/NV, both connected persons of the Depositary, acted in custody foreign exchange transactions and in Currency Administration / Hedging programmes, respectively, for the Hong Kong registered Funds. Total commissions paid in relation to these transactions amounted to US\$998,889 with an average commission rate of 0.23 bps. The total aggregate value of transactions with the connected persons of the Depositary in that regard amounted to US\$43,505 million which represents 2.74% of the total value of such transactions entered into by the Funds.

All transactions with the connected persons of the Depositary were entered into the ordinary course of business and on normal commercial terms.

Appendix: Sustainability Finance Disclosure Regulation (unaudited)

The Sustainable Finance Disclosure Regulation ((EU) 2019/2088), (the "SFDR") requires the Company to include a description in its periodic reports of the extent to which any Fund classified pursuant to Article 8 of the SFDR (an "Article 8 Fund") or Article 9 Fund") has met its environmental or social characteristics. The SFDR also empowered the European Banking Authority, the European Insurance and Occupational Pensions Authority and the European Securities and Markets Authority (collectively "ESAs") to develop draft regulatory technical standards ("RTS") to specify the information and presentation format in the periodic reports.

The following Appendix includes each SFDR Article 8 and Article 9 Fund's periodic disclosure, which have been prepared using the common set of sustainability disclosures or reporting requirements of the RTS which came into effect on 1 January 2023. The asset classifications in the following disclosures are based upon MSCI and may differ to the classification of the securities in the Portfolios of Investments

FTGF Western Asset US Core Bond Fund (the "Fund")



Legal Entity Identifier: 549300WRHLJECFCSP797

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? **⋈** NO ☐ YES 00 It promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 1.37% of sustainable investments in economic activities that qualify as with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy environmentally sustainable under the EU Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that do not gualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy with a social objective ☐ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
- o GHG Intensity (PAI #3 and PAI #15);
- o Social and Employee Matters (PAI #10); and
- Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.
- the allocation to green, social, sustainable and sustainability-linked bonds was at 1.37% as of 28 February 2025.

		PAI historical comparison					
		2025 2024 2023				2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M\$ revenue	121.92	96.00%	109.18	64.62%	121.00	95.90%
GHG Intensity of investee countries USD	tCO2e/M\$ revenue	188.33	100.00%	203.33	100.00%	235.40	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	19.72%	0.00%	65.42%	0.00%	95.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	69.22%	0.00%	65.42%	0.00%	95.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation of 20% to issuers aligned with one or several of the UN SDGs and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any material environmental and/or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to negative screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively, PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

While the Fund did not commit to having a PAI average better than its Benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant and where it had concerns, the Investment Manager sought to engage with issuers which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.



What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

Largest investments	Sector	% of Assets	Country
Federal National Mortgage Association	Financials	17.57%	United States
United States of America	Financials	16.48%	United States
Freddie Mac	Financials	10.53%	United States
WELLS FARGO & COMPANY	Financials	2.42%	United States
BANK OF AMERICA CORPORATION	Financials	2.18%	United States
UBS Group AG	Financials	1.92%	Switzerland



What was the proportion of sustainability-related investments?

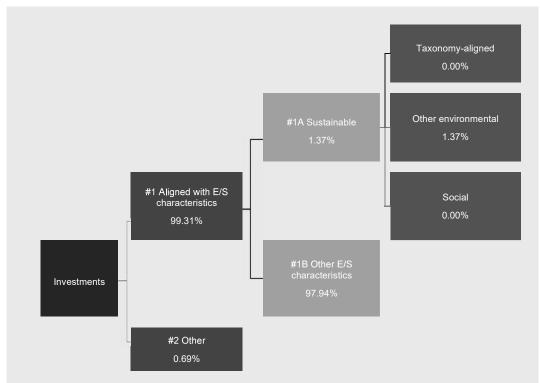
The proportion of sustainability-related investments was 1.37%

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.31% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (0.69%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which no ESG rating was available.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 1.37% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison					
	2025	2024	2023			
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments			
#1 Aligned with E/S characteristics	99.31%	94.20%	92.20%			
#2 Other	0.69%	5.80%	7.80%			
#1A Sustainable	1.37%	3.55%	3.30%			
#1B Other E/S characteristics	97.94%	90.65%	88.90%			
Taxonomy-aligned	N/A	N/A	N/A			
Other environmental	1.37%	3.55%	3.30%			
Social	N/A	N/A	N/A			

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	69.99%
Government Bonds	9.05%
Energy	4.94%
Communication Services	3.79%
Health Care	3.68%
Consumer Discretionary	1.76%
Information Technology	1.72%
Utilities	1.30%
Industrials	1.12%
Materials	0.84%
Consumer Staples	0.62%
Real Estate	0.49%
Top sub-sector	% of Assets
Financial Services	57.42%
Government Bonds	9.05%
Banks	8.43%
Oil, Gas & Consumable Fuels	4.79%
Capital Markets	2.99%
Media	1.61%
Health Care Providers & Services	1.46%
Diversified Telecommunication Services	1.34%
Pharmaceuticals	1.01%
Electric Utilities	0.83%
Broadline Retail	0.81%
Semiconductors & Semiconductor Equipment	0.80%
Biotechnology	0.74%
Metals & Mining	0.70%
Metals & Milling	0.7070

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



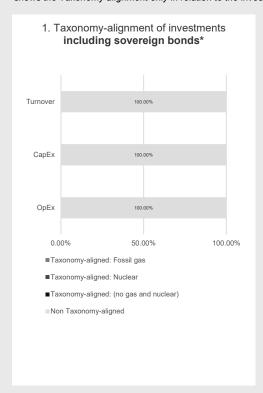
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

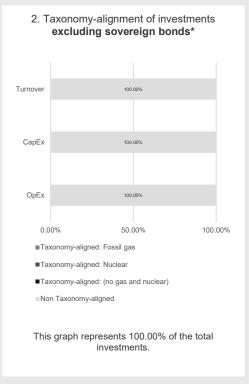
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 1.37% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 0.69% and included cash and derivatives or other issuers for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating financially material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

- A. The Fund sought an average MSCI ESG rating of BBB or better
- B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- C. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs.
- D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had1.37% invested by market value % as of 28 February 2025.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

- A. The Fund was rated _A_ as per MSCI ESG.
- B. The Fund's overall WACI was 61.2% of the Benchmark.
- C. The Fund's allocation to issuers and issues aligned with SDGs was 26.1%
- D. The Fund had 1.37% invested in sustainable investments by market value % as of 28 February 2025.
- E. The Fund did not hold any issuers that were in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF Western Asset US Core Plus Bond Fund (the "Fund")



Legal Entity Identifier: 472PNIHDHJOEBNUD0P21

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? ☐ YES **⋈** NO 00 promoted Environmental/Social (E/S) ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 2.42% of sustainable investments in economic activities that qualify as with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy environmentally sustainable under the EU Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that do not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy with a social objective ☐ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not make any sustainable investments social objective: 0.00%



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics: $\begin{tabular}{ll} \hline \end{tabular}$

- alignment with one or more UN Sustainable Development Goals ("SDGs") compared to the Fund's Benchmark through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
 - o GHG Intensity (PAI #3 and PAI #15);
 - Social and Employee Matters (PAI #10); and
 - Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.
- the allocation to green, social, sustainable and sustainability-linked bonds was at 2.42% as of 28 February 2025.

		PAI historical comparison					
		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M\$ revenue	817.96	63.34%	151.54	72.43%	149.90	93.20%
GHG Intensity of investee countries USD	tCO2e/M\$ revenue	311.36	18.04%	183.19	100.00%	232.10	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	38.08%	0.00%	72.48%	0.00%	92.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	62.90%	0.00%	72.52%	0.00%	92.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation of 20% to issuers aligned with the SDGs and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any material environmental and/or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which do not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applies this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below

--How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
Federal National Mortgage Association	Financials	16.44%	United States
United States of America	Financials	14.05%	United States
Freddie Mac	Financials	8.31%	United States
UBS Group AG	Financials	2.89%	Switzerland
Estados Unidos Mexicanos	Government Bonds	2.34%	Mexico
WELLS FARGO & COMPANY	Financials	2.13%	United States
BANK OF AMERICA CORPORATION	Financials	2.04%	United States
CITIGROUP INC.	Financials	1.83%	United States



What was the proportion of sustainability-related investments?

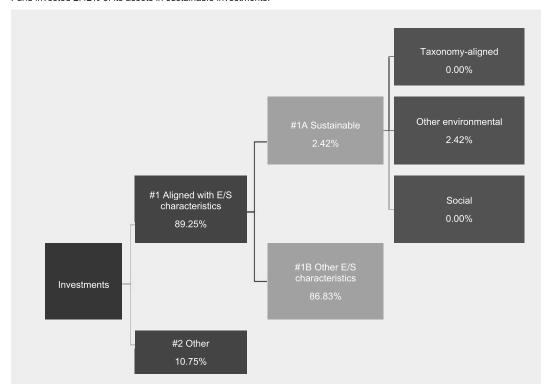
The proportion of sustainability-related investments was 2.42%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

89.25% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (10.75%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG Rating.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 2.42% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #18 Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison					
	2025	2024	2023			
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments			
#1 Aligned with E/S characteristics	89.25%	97.77%	95.20%			
#2 Other	10.75%	2.23%	4.80%			
#1A Sustainable	2.42%	3.68%	3.30%			
#1B Other E/S characteristics	86.83%	94.09%	91.90%			
Taxonomy-aligned	N/A	N/A	N/A			
Other environmental	2.42%	3.68%	3.30%			
Social	N/A	N/A	N/A			

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	58.39%
Government Bonds	10.00%
Energy	4.71%
Communication Services	3.92%
Health Care	3.89%
Consumer Discretionary	2.59%
Industrials	1.44%
Utilities	1.08%
Information Technology	1.04%
Materials	0.95%
Real Estate	0.75%
Consumer Staples	0.49%
Top sub-sector	% of Assets
Financial Services	46.96%
Government Bonds	10.00%
Banks	7.01%
Oil, Gas & Consumable Fuels	4.58%
Capital Markets	2.73%
Media	1.98%
Health Care Providers & Services	1.67%
Pharmaceuticals	1.15%
Diversified Telecommunication Services	1.12%
Hotels, Restaurants & Leisure	0.99%
Electric Utilities	0.68%
Wireless Telecommunication Services	0.60%
Biotechnology	0.56%
Automobiles	0.56%
Metals & Mining	0.52%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



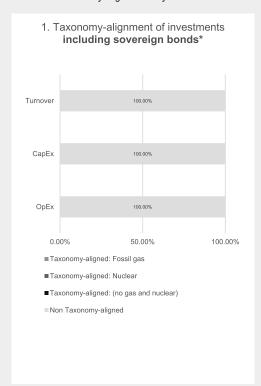
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

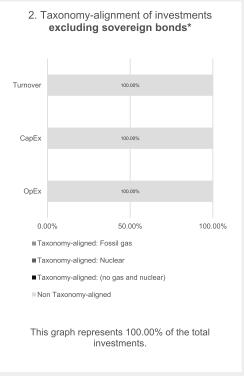
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation,2.42% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 10.75% and included cash and derivatives or issuers for which there were no ESG Ratings for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

- B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- C. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs.
- D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matter).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 2.42% invested by market value % as of 28 February 2025.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

- A. The Fund was rated A as per MSCI ESG.
- B. The Fund's overall WACI was 76.9% of the Benchmark.
- C. The Fund's allocation to issuers and issues aligned with SDGs was 25.5%.
- D. The Fund had 2.42% invested in sustainable investments by market value % as of 28 February 2025.
- E. The Fund did not hold any issuers that were in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF Western Asset Global Multi Strategy Fund (the "Fund")



Legal Entity Identifier: 5493004ZO0T2R3JB1A61

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? ☐ YES **⋈** NO 00 promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 2.76% of sustainable investments in economic activities that qualify as with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy environmentally sustainable under the EU Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that do not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy with a social objective ☐ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs) through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
- \circ GHG Intensity (PAI #3 and PAI #15);
- o Social and Employee Matters (PAI #10); and
- o Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values below which represent the performance of the indicators during the reference period.
- the allocation to green, social, sustainable and sustainability-linked bonds was at 2.76% as of 28 February 2025.

		PAI historical comparison					
		2025		2	2024	:	2023
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M\$ revenue	1,167.23	41.70%	152.74	48.45%	184.30	80.40%
GHG Intensity of investee countries USD	tCO2e/M\$ revenue	375.71	39.20%	211.94	100.00%	245.00	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	49.53%	0.00%	50.04%	0.00%	83.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	43.31%	0.00%	50.04%	0.00%	83.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum 20% allocation to issuers aligned with the SDGs and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

--How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe.

While the Fund did not commit to having a PAI average better than its Benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Principal adverse

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided above are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
United States of America	Financials	27.20%	United States
Estados Unidos Mexicanos	Government Bonds	2.62%	Mexico
Rzeczpospolita Polska	Government Bonds	1.68%	Poland
Republic of South Africa	Government Bonds	1.61%	South Africa
FRANKLIN RESOURCES, INC.	Financials	1.32%	United States
Federal National Mortgage Association	Financials	1.20%	United States
WELLS FARGO & COMPANY	Financials	1.12%	United States
BNP PARIBAS SA	Financials	1.12%	France
Republica Federativa do Brasil	Government Bonds	1.05%	Brazil
Pemerintah Republik Indonesia	Government Bonds	1.01%	Indonesia
Bundesrepublik Deutschland	Government Bonds	0.96%	Germany
FORD MOTOR CREDIT COMPANY LLC	Financials	0.81%	United States
Arab Republic of Egypt	Government Bonds	0.76%	Egypt
LLOYDS BANKING GROUP PLC	Financials	0.72%	United Kingdom
BANK OF AMERICA CORPORATION	Financials	0.71%	United States



What was the proportion of sustainability-related investments?

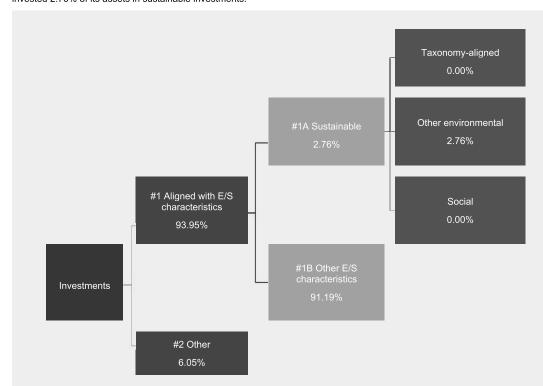
The proportion of sustainability-related investments was 2.76%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

93.95% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (6.05%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers without an ESG rating.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 2.76% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #18 Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison					
	2025	2024	2023			
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments			
#1 Aligned with E/S characteristics	93.95%	99.25%	85.60%			
#2 Other	6.05%	0.75%	14.40%			
#1A Sustainable	2.76%	4.39%	2.20%			
#1B Other E/S characteristics	91.19%	94.86%	83.40%			
Taxonomy-aligned	N/A	N/A	N/A			
Other environmental	2.76%	4.39%	2.20%			
Social	N/A	N/A	N/A			

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government Bonds	39.18%
Financials	26.36%
Consumer Discretionary	5.78%
Communication Services	5.52%
Energy	5.38%
Industrials	4.51%
Materials	2.27%
Health Care	2.08%
Information Technology	1.58%
Top sub-sector	% of Assets
Government Bonds	39.18%
Financial Services	12.82%
Banks	8.87%
Oil, Gas & Consumable Fuels	4.60%
Hotels, Restaurants & Leisure	2.73%
Media	1.90%
Wireless Telecommunication Services	1.74%
Capital Markets	1.54%
Commercial Services & Supplies	1.33%
Passenger Airlines	1.26%
Diversified Telecommunication Services	1.22%
Broadline Retail	1.14%
Pharmaceuticals	1.13%
Insurance	1.07%
Trading Companies & Distributors	1.06%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



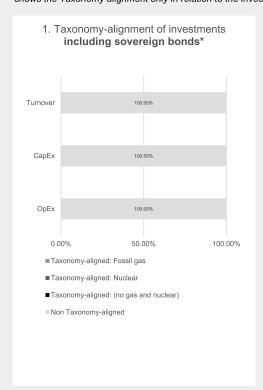
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

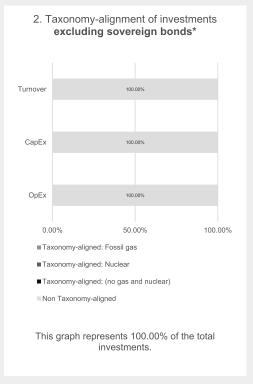
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 2.76% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 6.05% and included cash and derivatives or issuers without an ESG rating for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG onsiderations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

- B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that is at least 20% below the proxy Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- C. The Fund sought to invest a minimum of 20% in investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.
- D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 2.76% invested by market value % as of 28 February 2025.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

- A. The Fund was rated A as per MSCI ESG.
- B. The Fund's overall WACI was 73.3% of the proxy Benchmark.
- C. The Fund's allocation to issuers and issues aligned with SDGs was 26.6.
- D. The Fund did not hold any issuers that were in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF Western Asset US High Yield Fund (the "Fund")



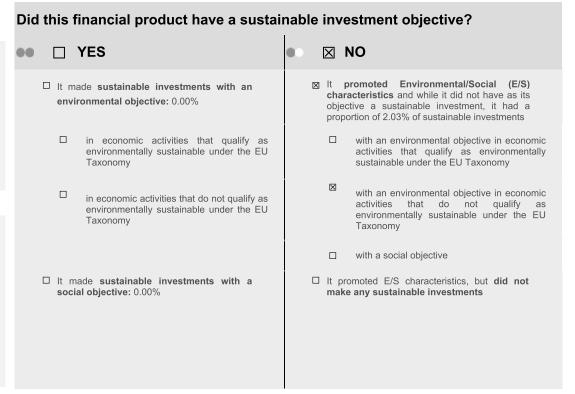
Legal Entity Identifier: 5493005YY2WWVLYH2080

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not





To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
- o GHG Intensity (PAI #3 and PAI #15);
- Social and Employee Matters (PAI #10);
- \circ Controversial Weapons (PAI #14); and
- $\circ\,$ Investee Countries subject to Social Violations (PAI #16).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period. Note that in 2025, Sovereigns were no longer held in this fund.
- The allocation to green, social, sustainable and sustainability-linked bonds was at 2.03% as of 28 February 2025.

		PAI historical comparison					
		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M\$ revenue	160.65	71.00%	189.05	75.09%	230.20	72.90%
GHG Intensity of investee countries USD	tCO2e/M\$ revenue	0.00	0.00%	166.84	100.00%	175.30	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	71.46%	0.00%	73.78%	0.00%	72.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	68.58%	0.00%	73.78%	0.00%	73.00%
Investee countries subject to social violations	Count of Countries in Fund	0.00	0.00%	0.00	100.00%	0.00	100.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation of 20% by MV% to issuers aligned with the SDGs and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below

---How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity, respectively; PAI #10 was utilised to identify issuers that failed as per UNGC Principles and OECD Guidelines; PAI #14 was utilised to identify issuers that failed controversial weapons screens across the whole Fund compared to those in the investable universe; and PAI #16 was utilised to identify investee countries that failed at being designated as free by the Freedom House.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was in managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
CCO HOLDINGS, LLC	Communication Services	1.79%	United States
CHS/COMMUNITY HEALTH SYSTEMS, INC.	Health Care	1.65%	United States
CSC HOLDINGS, LLC	Communication Services	1.55%	United States
DISH DBS Corporation	Communication Services	1.53%	United States
NCL CORPORATION LTD.	Consumer Discretionary	1.53%	United States
FIRST QUANTUM MINERALS LTD.	Materials	1.49%	Canada
Carnival Corporation	Consumer Discretionary	1.19%	United States
Venture Global LNG	Energy	1.15%	United States
BNP PARIBAS SA	Financials	1.12%	France
Venture Global Calcasieu	Utilities	1.02%	United States
PERMIAN RESOURCES OPERATING, LLC	Energy	1.02%	United States
VIKING CRUISES LTD	Consumer Discretionary	1.01%	United States
ROYAL CARIBBEAN CRUISES LTD.	Consumer Discretionary	0.99%	United States
BOMBARDIER INC.	Industrials	0.97%	Canada
UPBOUND GROUP, INC.	Consumer Discretionary	0.94%	United States



What was the proportion of sustainability-related investments?

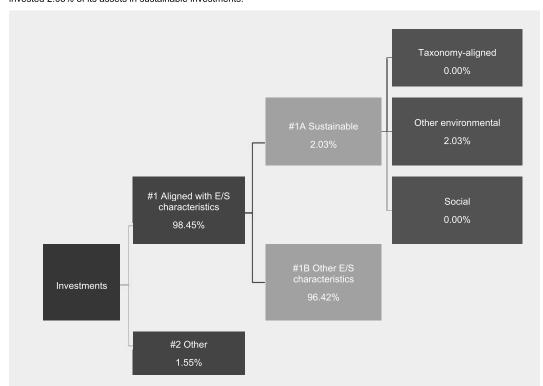
The proportion of sustainability-related investments was 2.03%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

98.45% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (1.55%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 2.03% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #18 Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison					
	2025	2024	2023			
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments			
#1 Aligned with E/S characteristics	98.45%	91.20%	89.00%			
#2 Other	1.55%	8.80%	11.00%			
#1A Sustainable	2.03%	3.08%	5.30%			
#1B Other E/S characteristics	96.42%	88.12%	83.70%			
Taxonomy-aligned	N/A	N/A	N/A			
Other environmental	2.03%	3.08%	5.30%			
Social	N/A	N/A	N/A			

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	27.04%
Consumer Discretionary	17.71%
Industrials	13.72%
Communication Services	11.17%
Health Care	7.89%
Energy	7.00%
Information Technology	4.40%
Materials	2.95%
Real Estate	2.75%
Utilities	2.12%
Consumer Staples	1.30%
Government Bonds	0.40%
Top sub-sector	% of Assets
Financial Services	15.95%
Hotels, Restaurants & Leisure	8.47%
Media	8.17%
Oil, Gas & Consumable Fuels	6.47%
Banks	6.29%
Health Care Providers & Services	3.87%
Automobile Components	3.16%
Specialty Retail	2.83%
Pharmaceuticals	2.71%
Passenger Airlines	2.60%
Commercial Services & Supplies	2.20%
Capital Markets	2.01%
Software	1.96%
Building Products	1.85%
Aerospace & Defense	1.72%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



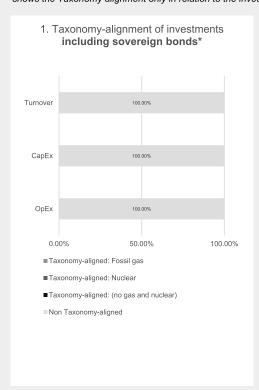
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

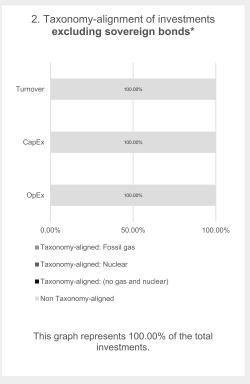
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 2.03% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 1.55% and included cash and derivatives or other issuers for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

- A. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- B. The Fund sought to align, better than the Benchmark, with regards to investments in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs.
- C. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution):
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapon);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);
- e. State and/or sovereign issuers that fail to be designated as "free" by the Freedom House Index, aligning with PAI indicator #16 (Investee Countries subject to Social Violations).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 2.03% invested by market value % as of 28 February 2025.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

- A. The Fund's overall WACI was 68.9 of the Benchmark.
- B. The Fund's allocation to issuers and issues aligned with SDGs was 38.3%
- C. The Fund had 2.03% invested by market value % in sustainable investments as of 28 February 2025.
- D. The Fund did not invest in any issuer that was in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF Western Asset Global High Yield Fund (the "Fund")



Legal Entity Identifier: 5493004GEBFENJC57G38

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? ☐ YES **⋈** NO 00 promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 4.07% of sustainable investments in economic activities that qualify as with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy environmentally sustainable under the EU Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that do not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy with a social objective ☐ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not make any sustainable investments social objective: 0.00%



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
- o GHG Intensity (PAI #3 and PAI #15);
- o Social and Employee Matters (PAI #10); and
- o Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.
- The allocation to green, social, sustainable and sustainability-linked bonds was at 4.07% as of 28 February 2025.

		PAI historical comparison					
		:	2025	:	2024	:	2023
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M\$ revenue	160.71	77.00%	213.05	63.38%	287.10	83.60%
GHG Intensity of investee countries USD	tCO2e/M\$ revenue	166.48	100.00%	176.32	100.00%	221.40	95.50%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	17.84%	0.00%	64.11%	0.02%	82.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	63.37%	0.00%	64.11%	0.00%	83.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable management of living natural resources and land use, biodiversity, clean transportation, sustainable water and wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

--How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity, respectively; PAI #10 was utilised to identify issuers that failed as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that failed controversial weapons screens across the whole Fund compared to those in the investable universe.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

While the Fund did not commit to having a PAI average better than its Benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
Turkiye Cumhuriyeti	Government Bonds	2.01%	Turkey
Republica Argentina	Government Bonds	1.64%	Argentina
Gobierno de la Republica Dominicana	Government Bonds	1.45%	Dominican Republic
T-MOBILE USA, INC.	Communication Services	1.45%	United States
CSC HOLDINGS, LLC	Communication Services	1.39%	United States
Arab Republic of Egypt	Government Bonds	1.37%	Egypt
Teva Pharmaceutical Finance Netherlands III B.V.	Health Care	1.33%	Netherlands
Federal Republic of Nigeria	Government Bonds	1.33%	Nigeria
ALTICE FINANCING S.A.	Communication Services	1.31%	Luxembourg
Province of Buenos Aires	Government Bonds	1.30%	Argentina
INTESA SANPAOLO SPA	Financials	1.29%	Italy
ROYAL CARIBBEAN CRUISES LTD.	Consumer Discretionary	1.28%	United States
ZF NORTH AMERICA CAPITAL, INC.	Consumer Discretionary	1.19%	Germany
BANCO MERCANTIL DEL NORTE S.A.	Financials	1.17%	Cayman Islands
MARSTON'S PLC	Financials	1.16%	United Kingdom



What was the proportion of sustainability-related investments?

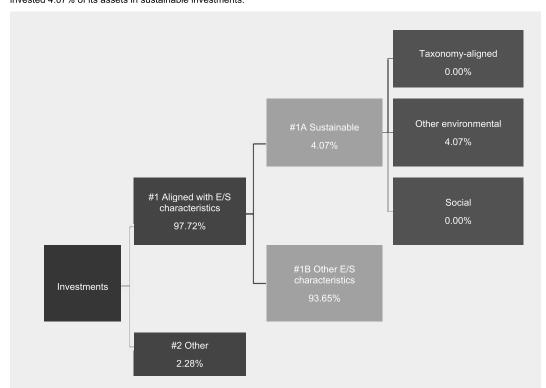
The proportion of sustainability-related investments was 4.07%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

97.72% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (2.28%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which no ESG rating was available.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 4.07% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #18 Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison					
	2025	2023				
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments			
#1 Aligned with E/S characteristics	97.72%	98.66%	85.60%			
#2 Other	2.28%	1.34%	14.40%			
#1A Sustainable	4.07%	7.74%	6.90%			
#1B Other E/S characteristics	93.65%	90.92%	78.70%			
Taxonomy-aligned	N/A	N/A	N/A			
Other environmental	4.07%	7.74%	6.90%			
Social	N/A	N/A	N/A			

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government Bonds	18.84%
Consumer Discretionary	17.59%
Financials	15.62%
Communication Services	13.51%
Industrials	12.75%
Health Care	4.35%
Materials	4.33%
Energy	3.67%
Information Technology	3.15%
Consumer Staples	1.76%
Real Estate	1.17%
Utilities	0.97%
Top sub-sector	% of Assets
Government Bonds	18.84%
Hotels, Restaurants & Leisure	9.13%
Financial Services	8.72%
Media	7.89%
Banks	4.62%
Commercial Services & Supplies	3.65%
Oil, Gas & Consumable Fuels	3.05%
Automobile Components	2.93%
Passenger Airlines	2.79%
Containers & Packaging	2.73%
Wireless Telecommunication Services	2.66%
Broadline Retail	1.95%
Diversified Telecommunication Services	1.79%
Pharmaceuticals	1.72%
Software	1.67%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



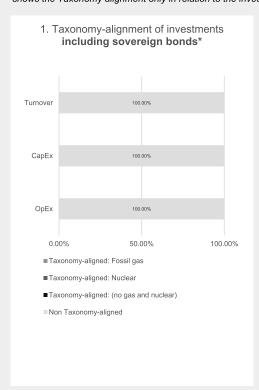
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

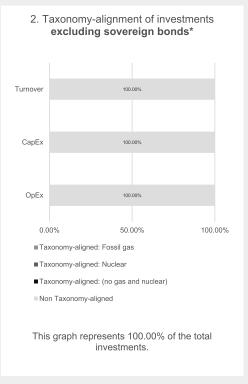
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 4.07% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 2.28% and included cash and derivatives or issuers for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG onsiderations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

- A. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- B. The Fund sought to have at least 20% of its net assets invested in securities of issuers whose activities contributed to at least 1 of 8 selected SDGs.
- C. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons:
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution):
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee matters).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 4.07% invested by market value % as of 28 February 2025.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

- A. The Fund's overall WACI was 63.8% of the Benchmark.
- B. The Fund's allocation to issuers and issues aligned with SDGs was 36.1%.
- C. The Fund had 4.07% invested by market value % in sustainable investments as of 28 February 2025.
- D. Using Western Asset definitions for UNGC, the Fund had no issuers that were found to be in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF Western Asset Short Duration Blue Chip Bond Fund (the "Fund")



Legal Entity Identifier: 5493000382HJNRHILX42

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? **⋈ NO** ☐ YES promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 9.44% of sustainable investments in economic activities that qualify as with an environmental objective in economic environmentally sustainable under the EU activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic П in economic activities that do not qualify as that do not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy Taxonomy with a social objective ☐ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
- o GHG Intensity (PAI #3 and PAI #15);
- Social and Employee Matters (PAI #10);
- o Controversial Weapons (PAI #14); and
- \circ Investee Countries subject to Social Violations (PAI #16).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators during the reference period.
- the allocation to green, social, sustainable and sustainability-linked bonds was at 9.44% as of 28 February 2025.

		PAI historical comparison					
		2025		2024		:	2023
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M\$ revenue	736.53	94.93%	64.03	90.31%	63.20	94.60%
GHG Intensity of investee countries USD	tCO2e/M\$ revenue	192.53	0.14%	200.01	100.00%	247.50	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	94.52%	0.00%	89.84%	0.00%	95.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	93.29%	0.00%	90.09%	0.00%	95.00%
Investee countries subject to social violations	Count of Countries in Fund	0.00	0.14%	0.00	100.00%	0.00	100.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs and issuers that met best-in-class thresholds set by the Investment Manager. The proceeds of such bonds were used for projects, or had sustainability-linked KPIs, including, but not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below

----How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively; PAI #10 was utilised to identify issuers that failed as per UNGC Principles and OECD Guidelines; PAI #14 was utilised to identify issuers that failed on controversial weapons screens across the whole Fund compared to those in the investable universe; and PAI #16 was utilised to identify investee countries that failed at being designated as free by the Freedom House.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

While the Fund did not commit to having a PAI average better than its Benchmark, the difference between the two metrics helped to inform how successful the Fund was in managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided below are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
FRANKLIN RESOURCES, INC.	Financials	2.54%	United States
Banco Santander, S.A.	Financials	1.84%	Spain
BNP PARIBAS SA	Financials	1.80%	France
Nationwide Building Society	Financials	1.50%	United Kingdom
MORGAN STANLEY	Financials	1.44%	United States
DNB BANK ASA	Financials	1.42%	Norway
JPMORGAN CHASE & CO.	Financials	1.41%	United States
Cooperatieve Rabobank U.A.	Financials	1.35%	Netherlands
ECOLAB INC.	Materials	1.33%	United States
Pfizer Investment Enterprises Pte. Ltd.	Health Care	1.28%	Singapore
ABN AMRO Bank N.V.	Financials	1.24%	Netherlands
THE GOLDMAN SACHS GROUP, INC.	Financials	1.24%	United States
NATWEST MARKETS PLC	Financials	1.23%	United Kingdom
BANK OF AMERICA CORPORATION	Financials	1.18%	United States
SCHNEIDER ELECTRIC SE	Industrials	1.18%	France



What was the proportion of sustainability-related investments?

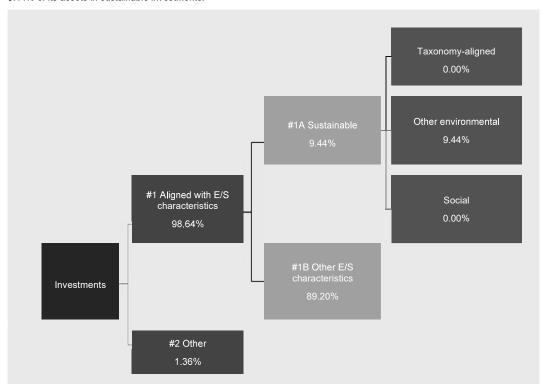
The proportion of sustainability-related investments was 9.44%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

98.64% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (1,36%) was not aligned with the promoted characteristics and consisted primarily of cash or derivatives for which there was no ESG rating.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 9.44% of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison					
	2025 2024 2023					
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments			
#1 Aligned with E/S characteristics	98.64%	99.99%	93.50%			
#2 Other	1.36%	0.01%	6.50%			
#1A Sustainable	9.44%	15.65%	12.30%			
#1B Other E/S characteristics	89.20%	84.34%	81.20%			
Taxonomy-aligned	N/A	N/A	N/A			
Other environmental	9.44%	15.65%	12.30%			
Social	N/A	N/A	N/A			

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	42.07%
Industrials	12.61%
Health Care	12.18%
Consumer Staples	9.42%
Real Estate	5.05%
Utilities	4.37%
Consumer Discretionary	3.78%
Information Technology	2.59%
Energy	2.46%
Communication Services	2.05%
Materials	1.91%
Government Bonds	0.14%
Top sub-sector	% of Assets
Banks	20.54%
Financial Services	9.38%
Pharmaceuticals	9.02%
Capital Markets	5.10%
Electric Utilities	4.15%
Beverages	3.63%
Real Estate Management & Development	2.80%
Machinery	2.56%
Diversified Financial Services	2.30%
Insurance	2.17%
Construction & Engineering	2.12%
Personal Care Products	2.08%
Transportation Infrastructure	2.00%
Electrical Equipment	1.92%
Chemicals	1.91%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



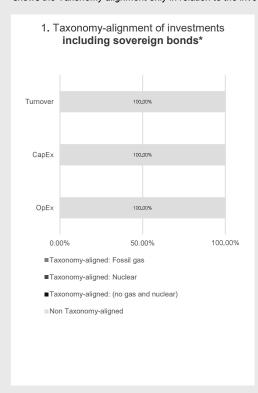
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

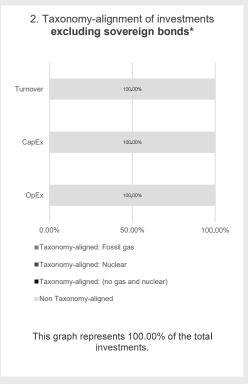
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 9.44% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 1.36% and included cash and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and/or social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

- B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the proxy Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- C. The Fund sought to invest a minimum of 20% in investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.
- D. The Fund excluded issuers that failed on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);
- e. State and/or sovereign issuers that fail to be designated as "free" by the Freedom House Index, aligning with PAI indicator #16 (Investee Countries subject to Social violation).

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 9.44% invested by market value % as of 28 February 2025.

The Fund promoted environmental and/or sustainable by demonstrated guidelines above as highlighted below:

- A. The Fund was rated __ A as per MSCI ESG.
- B. The Fund's overall WACI was 30.9% of the proxy Benchmark.
- C. The Fund's allocation to issuers and issues aligned with SDGs was 84.2% by MV% as of 28 February 2025.
- D. The Fund did not hold any issuers that were in breach of SRI guidelines.
- E. The Fund maintained a portfolio ESG rating higher than that of the investment universe.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF Western Asset Global Core Plus Bond Fund (the "Fund")

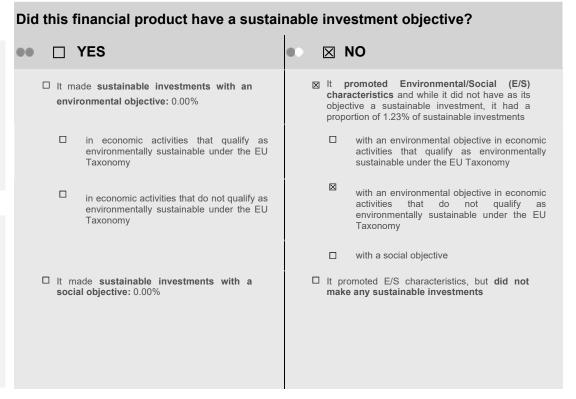


Legal Entity Identifier: 54930030VHR7UP4BBZ30

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not





To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and/or social characteristics:

- alignment with one or more UN Sustainable Development Goals ("SDGs") through investment in green, social, sustainable and sustainability-linked bonds and through best-in-class investments;
- alignment with the following PAI indicators:
- \circ GHG Intensity (PAI #3 and PAI #15);
- \circ Social and Employee Matters (PAI #10); and
- o Controversial Weapons (PAI #14).

Derivative instruments have not been used to attain the environmental and/or social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- The PAI indicators mentioned in the answer above. Please refer to the values displayed below, which represent the performance of the indicators during the reference period.
- the allocation to green, social, sustainable and sustainability-linked bonds was at 1.23% as of 28 February 2025.

		PAI historical comparison					
		:	2025			2	2023
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity USD	tCO2e/M\$ revenue	322.38	38.90%	64.51	30.03%	67.50	88.80%
GHG Intensity of investee countries USD	tCO2e/M\$ revenue	311.18	49.50%	197.16	100.00%	231.40	100.00%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	39.01%	0.00%	30.89%	0.00%	87.00%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	38.56%	0.00%	30.89%	0.00%	87.00%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The objective of the Fund's sustainable investments was to reduce GHG emissions as measured through weighted average carbon intensity. The Fund's sustainable investments were in green, social, sustainable and sustainability-linked bonds which were achieved through a minimum allocation to issuers aligned with the SDGs and issuers that met best-in-class thresholds set by the Investment Manager. Such bonds had sustainability-linked KPIs, or had proceeds which were used for projects which included, but were not limited to:

- Green Projects: renewable energy, energy efficiency, pollution prevention and control, environmentally sustainable
 management of living natural resources and land use, biodiversity, clean transportation, sustainable water and
 wastewater management, climate change adaptation, circular economy and green buildings; and
- Social Projects: affordable housing, affordable infrastructure (clean drinking water, sanitation), employment
 programmes and socio-economic advancement such as, but not restricted to, education, diversity, equality and
 inclusion to name a few.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary research and PAIs to ensure that sustainable investments did not cause significant harm to any environmental or social sustainable investment objective. Proprietary research, along with the use of inhouse developed tools, including but not limited to screening, enabled portfolio managers to identify issuers that the Investment Manager does not believe cause significant harm.

As a result, the Investment Manager was able to invest in issuers which aligned with the PAI indicators while avoiding issuers which did not. As part of the Fund's investment in green, social, sustainable and sustainability-linked bonds, the Investment Manager applied this approach to determine whether a bond met sustainability criteria.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

When deploying funds to sustainable investments, especially the minimum 1% of portfolio of the Fund committed towards environmental objectives, where relevant, the Investment Manager utilised additional qualitative assessment (based on internal research or on external third-party opinion) of the issuers and of the projects "do no significant harm" eligibility.

Further, a number of exclusions were applied to the Fund to preclude issuers that may cause significant harm, as detailed further below.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager developed a proprietary PAI tool which took into account material PAIs and which helped measure the Fund's alignment with respect to PAI indicators that were deemed to be material to the Fund.

PAIs served as a useful barometer to gauge which issuers to seek to invest in. More specifically, PAI #3 was utilised for assessment of corporate GHG intensity and PAI #15 for sovereign GHG intensity respectively, PAI #10 was utilised to identify issuers that fail as per UNGC Principles and OECD Guidelines; and PAI #14 was utilised to identify issuers that fail controversial weapons screens across the whole Fund compared to those in the investable universe.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

While the Fund did not commit to having a PAI average better than its benchmark, the difference between the two metrics helped to inform how successful the Fund was at managing adverse impacts.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund adhered to explicit guidelines which excluded issuers that failed as per UNGC Principles and OECD Guidelines. The Investment Manager's engagement with issuers was built on the principles of UNGC Principles and OECD Guidelines. Issuers that were deemed to fail as per UNGC Principles and OECD Guidelines were added to the Investment Manager's ESG Red List which was then utilised to exclude issuers from being an eligible investment in the Fund. Where relevant, the Investment Manager sought to engage with issuers where it had concerns, which may or may not have explicitly failed as per the underlying guidelines.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The manner in which PAIs were considered and taken into account is set out in further detail above.

PAI metrics provided below are based on the average calculation of quarterly snapshots during the reference period. The relevant metric calculation relates to the investments for which the underlying ESG data is available rather than all investments held by the Fund. Please note that this information is subject to change and should be used for informational purposes only.



What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 -

2025-02-28.

Largest investments	Sector	% of Assets	Country
United States of America	Financials	10.53%	United States
Bundesrepublik Deutschland	Government Bonds	9.36%	Germany
FRANKLIN RESOURCES, INC.	Financials	8.41%	United States
Federal National Mortgage Association	Financials	8.25%	United States
Japan	Government Bonds	7.54%	Japan
United Kingdom of Great Britain and Northern Ireland	Government Bonds	4.86%	United Kingdom
Estados Unidos Mexicanos	Government Bonds	2.47%	Mexico



What was the proportion of sustainability-related investments?

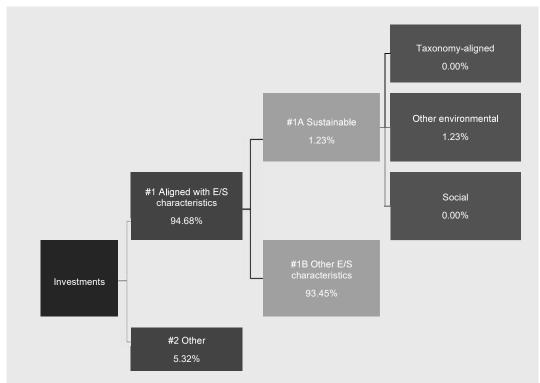
The proportion of sustainability-related investments was 1.23%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

94.68% of the Fund was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (5.32%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers without an ESG rating.

Out of the Fund's segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 1.23 % of its assets in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison		
	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	94.68%	100.00%	90.50%
#2 Other	5.32%	N/A	9.50%
#1A Sustainable	1.23%	3.71%	1.60%
#1B Other E/S characteristics	93.45%	96.29%	88.90%
Taxonomy-aligned	N/A	N/A	N/A
Other environmental	1.23%	3.71%	1.60%
Social	N/A	N/A	N/A

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government Bonds	46.43%
Financials	37.56%
Communication Services	3.29%
Health Care	2.18%
Real Estate	1.61%
Energy	1.43%
Consumer Discretionary	0.93%
Consumer Staples	0.52%
Materials	0.27%
Industrials	0.26%
Information Technology	0.16%
Utilities	0.04%
Top sub-sector	% of Assets
Government Bonds	46.43%
Financial Services	23.78%
Banks	8.89%
Capital Markets	2.21%
Oil, Gas & Consumable Fuels	1.43%
Real Estate Management & Development	1.39%
Media	1.37%
Health Care Providers & Services	1.18%
Insurance	1.00%
Wireless Telecommunication Services	0.99%
Diversified Banks	0.75%
Pharmaceuticals	0.63%
Mortgage Real Estate Investment Trusts (REITs)	0.51%
Entertainment	0.49%
Diversified Telecommunication Services	0.44%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

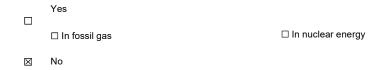
- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



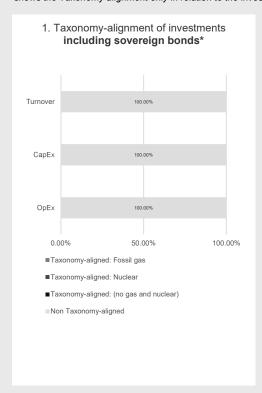
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

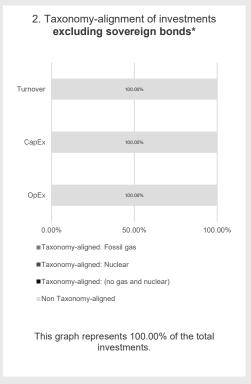
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to maintain a minimum exposure to 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 1.23% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 5.32% and included cash and derivatives or issuers without an ESG rating for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Western Asset believes that financially material ESG factors can affect the creditworthiness of fixed-income issuers' securities and therefore impact the performance of fixed-income investment portfolios. These factors are wholly consistent with the Firm's long-term, fundamental value-oriented investment philosophy. Western Asset's research analysts were responsible for providing fundamental analysis at the industry and issuer levels and for opining on industry and issuer risk/reward characteristics by incorporating material ESG considerations. Supported by this broader approach, the Fund aimed to meet its environmental and social characteristics by seeking to invest in issuers such that the overall portfolio met minimum ESG ratings, achieved its decarbonisation and SDG alignment, as well as avoided issuers which were identified through application of SRI exclusions, allocated to sectors and invested in issuers targeting.

In order to meet the environmental and/or social characteristics during the reference period:

A. The Fund sought an average MSCI ESG rating of BBB or better.

- B. The Fund sought an overall Weighted Average Carbon Intensity ("WACI") that was at least 20% below the Benchmark. This helped the Fund align with PAI #3 and PAI #15 (GHG Intensity).
- C. The Fund sough to have at least 20%, with regards to investments in securities of issuers whose activities contribute to at least 1 of 8 selected SDGs.
- D. The Fund excluded issuers that fail on a range of SRI goals such as outlined below:
- a. Issuers deriving over 5% of revenue from tobacco production and/or distribution and from the production of nuclear weapons;
- b. Issuers deriving over 10% of revenue from civilian firearms (manufacture or supply), conventional weapons or thermal coal mining (production or distribution);
- c. Issuers that manufacture controversial weapons (anti-personnel landmines, biochemical weapons, blinding laser weapons, depleted uranium, incendiary weapons, and non-detectable fragments), own a controversial weapons company, or are owned by a controversial weapons company, aligning with PAI indicator #14 (Controversial Weapons);
- d. Issuers that 'Fail' UNGC and OECD principles based on internal research which seeks to identify gaps in issuers meeting their goals, aligning with PAI indicator #10 (Social and Employee Matters);

As part of the minimum 1% investment in sustainable investments (defined to be green, social, sustainable and sustainability-linked bonds), the Fund had 1.23% invested by market value % as of 28 February 2025.

The Fund met its environmental and/or sustainable guidelines as highlighted below:

- A. The Fund was rated __BBB_ as per MSCI ESG.
- B. The Fund's overall WACI was 77.3% of the Benchmark.
- C. The Fund's allocation to issuers and issues aligned with SDGs was 22.5%
- D. Using Western Asset definitions for UNGC, the Fund did not hold any issuers that were in breach of SRI guidelines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF Brandywine Global Fixed Income Fund (the "Fund")

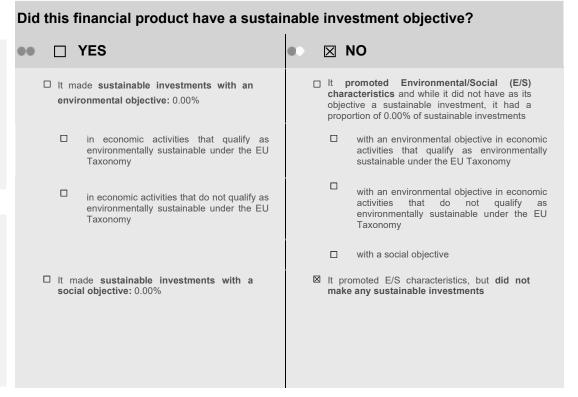


Legal Entity Identifier: 549300TFZOEP7EEQG432

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not





To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and social characteristics using several interconnected approaches. Each country was evaluated using the Investment Manager's 60+ input ESG scoring methodology to assess environmental, social, and governance characteristics. These characteristics included assessments on physical and transition climate risks, environmental conservation and waste, labour rights, education, individual and institutional freedom, women and children's rights and protections, crime and corruption and may have include other characteristics from time to time reflecting the unconstrained strategy pursued by the Fund. The Investment Manager's 60+ input ESG scoring methodology was used to create portfolio and investable universe scores and rankings, with the lowest scoring 10% excluded from consideration; these scores also drove material engagement topics to address with issuers in the second lowest decile (80th - 90th percentile scores) which also included GHG emissions, a mandatory sovereign PAI. No reference benchmark was designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

Issuers in the lowest scoring 10% (the bottom decile) were excluded from the investable universe during the reporting period.

Issuers in 10-20% worst scoring (2nd lowest decile) were treated as engagement candidates during the reporting period.

Derivative instruments were not used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of the environmental or social characteristics promoted by the Fund were:

- A. Specific Inputs into the ESG scoring methodology employed by the Investment Manager which aligned with the environmental or social characteristics by the Fund. These inputs derived from:
- 1. The application of the ESG exclusions

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

- 2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Mexico.
- B. Tracking of the relevant Principle Adverse Impact (PAI) indicators such as PAI #15 (GHG intensity).

		PAI historical comparison					
		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity of investee countries USD	tCO2e/M\$ revenue	265.31	95.03%	386.70	83.31%	488.87	86.14%

… And compared to previous periods?

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The following divestments were made as a result:

- Previous Period: No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.
- Current Period: No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.

The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted:

- Previous Period: Republic of South Africa
- · Current Period: Mexico

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

Not applicable. The Fund does not commit to have sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. The Fund does not commit to have sustainable investments.

-How were the indicators for adverse impacts on sustainability factors taken into

Not applicable. The Fund does not commit to have sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. The Fund does not commit to have sustainable investments.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Mandatory PAIs for sovereigns were tracked, measured, and reported; the Investment Manager also used changes in PAIs and related KPIs to assess opportunity for and realized improvement, which informed investments and position sizes. The Investment Manager assessed "do not significant harm" thresholds on fundamental, sector/industry, country, and portfolio levels to make

353

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-

bribery matters.

investment decisions. The two sovereign PAIs (PAI #15 (GHG intensity) and PAI #16 (Investee countries subject to social violations)) were included in the Investment Manager's proprietary ESG scoring methodology.



What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

Largest investments	Sector	% of Assets	Country
US TREASURY N/B	Government Bonds	35.54%	United States
US TREASURY FRN	Government Bonds	32.66%	United States



What was the proportion of sustainability-related investments?

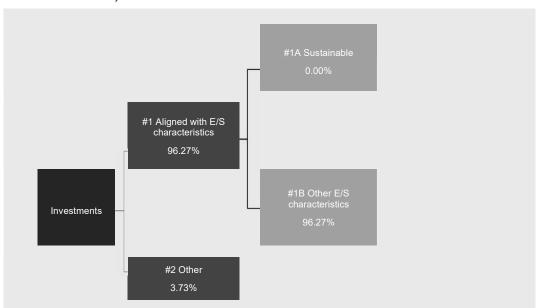
The proportion of sustainability-related investments was 0%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 96.27% of the portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (3.73%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

The Fund did not make any sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison		
	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	96.27%	97.46%	97.43%
#2 Other	3.73%	2.54%	2.57%
#1A Sustainable	N/A	N/A	N/A
#1B Other E/S characteristics	96.27%	97.46%	97.43%
Taxonomy-aligned	N/A	N/A	N/A
Other environmental	N/A	N/A	N/A
Social	N/A	N/A	N/A

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government Bonds	96.27%
Top sub-sector	% of Assets
Government Bonds	96.27%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

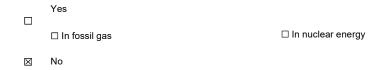
- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



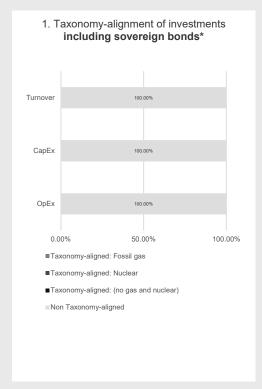
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

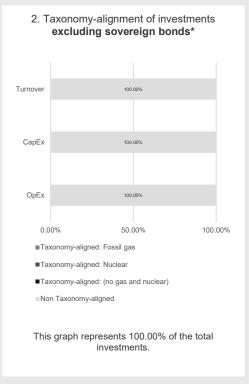
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

0% of the Fund's investments were in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

0% of the Fund's investments were in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product had a 3.73% share of investments which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- 1. The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. No divestments were made as no holdings fell into the bottom decile. The bottom decile remained excluded.
- 2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Mexico
- 3. Up to 90% of investments were tracked and monitored for environmental and social factor deterioration or improvements



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF Brandywine Global Income Optimiser Fund (the "Fund")

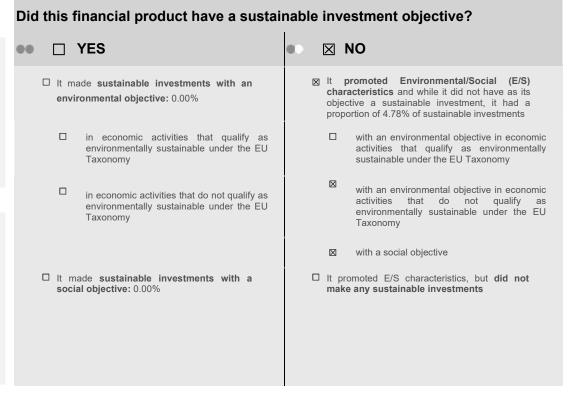


Legal Entity Identifier: 549300373IZ316KVU890

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not





To what extent were the environmental and/or social characteristics promoted by this financial product met?

In terms of sovereign issuers, the ESG analysis framework covered a wide range of ESG factors using a 60+ input ESG scoring methodology and those factors included but were not limited to: deforestation and land usage/conservation, climate change vulnerability, overall greenhouse gas emissions, reliance on fossil fuel exports, water usage, civil and political rights, private sector oversight and regulation, particularly with respect to safety. Regarding corporate issuers, the Investment Manager evaluated environmental and social issues that included but were not limited to: carbon emissions and greenhouse gas emissions, water usage and conservation.

Issuers in the lowest scoring 10% (the bottom decile) were excluded from the investable universe during the reporting period.

Issuers in 10-20% worst scoring (2nd lowest decile) were treated as engagement candidates during the reporting period.

Derivative instruments were not used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of the environmental or social characteristics promoted by the Fund were:

- A. Specific Inputs into the ESG scoring methodology employed by the Investment Manager which aligned with the environmental or social characteristics by the Fund. These inputs derived from:
- 1. The application of the ESG exclusions

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The fund excluded investments in the lowest decile and no issuers fell into the lowest decile over the reporting period.

2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Allegiant Travel Co, Arab Republic of Egypt, Civitas Resources Inc, Codelco Inc, Ero Copper Corp, Minerva Luxembourg SA, Mohegan Tribal Gaming AU, Nota do Tesouro Nacional, RenaissanceRe Holdings Ltd.

B. Tracking of the relevant Principle Adverse Impact (PAI) indicators such as PAI #15. Please, refer to the values displayed below.

C. Exposure to Green, Social and Sustainability (GSS) Bonds at 4.78% and the use of bond proceeds by issuers, specifically the use of proceeds of green, social, sustainable and transition bonds that meet the Fund's sustainable investments as a percentage of net assets commitment., such as, but not limited to:

- Clean and affordable energy (solar and biofuels)
- · Clean transportation
- · Decent work and economic growth
- Green buildings
- Sustainable cities and communities

		PAI historical comparison					
		2025 202		2024	:	2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity of investee countries USD	tCO2e/M\$ revenue	444.89	18.71%	437.25	24.40%	481.49	10.54%

... And compared to previous periods?

The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The following divestments were made as a result:

Previous Period: World Acceptance Corp

Current Period: No divestments were needed as no issuers fell into the lowest decile.

The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted:

Previous Period: Civitas Resources Inc, Taseko Mines Ltd., Mexico, Devon Energy Corporation, Colombia, Leviathan Bond Ltd, Texas Capital Bancshares, Mileage Plus Holdings LLC, Continental Airlines, United Airlines, Republic of South Africa, Ford Motor Credit Co LLC, Vici Properties, Brazil, Dream Finders Homes Inc., Ero Copper Corp.

Current Period: Allegiant Travel Co, Arab Republic of Egypt, Civitas Resources Inc, Codelco Inc, Ero Copper Corp, Minerva Luxembourg SA, Mohegan Tribal Gaming AU, Nota do Tesouro Nacional, RenaissanceRe Holdings Ltd.

Exposure to Green, Social and Sustainability (GSS) Bonds

Previous Period: at 5.52%. The use of proceeds of these bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

- Clean transportation & pollution control
- Recycled water
- Affordable and clean energy
- Reduction of poverty & inequalities
- Decent work and economic growth

Current Period: at 4.78%. The use of proceeds of these bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

- Clean and affordable energy (solar and biofuels)
- Clean transportation
- Decent work and economic growth
- Green buildings
- Sustainable cities and communities

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The Fund invested 4.78% of its net assets in green and/or social bonds which are sustainable investments. The Fund made such investments only where the use of the proceeds of such bonds were specified by the issuer (and verified by a third party or the Investment Manager) and benefited underlying environmental or social projects such as, but not limited to:

- Clean and affordable energy (solar and biofuels)
- Clean transportation
- Decent work and economic growth
- Green buildings
- Sustainable cities and communities

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

When evaluating the DNSH principle, the Investment Manager relied on a combination of internal fundamental research, sell-side research, news, PAIs, and ESG data from third party providers.

The Investment Manager reviewed any public sanctions flagged up via screens provided by a third-party provider, related to UN Global Compact (UNGC) failures, as well as measurements and KPIs related to the mandatory PAIs for both corporates and sovereigns. For sustainable investments in securities issued by governments or supranational organisations (which such supranational organisation does not have a specific mission statement that indicates that all the activities/projects being financed are sustainable), the Investment Manager evaluated the DNSH principle at use-of-proceeds level.

The Fund tracked mandatory PAIs to identify adverse impact exposures.

-How were the indicators for adverse impacts on sustainability factors taken into account?

Mandatory PAIs for corporates and sovereigns were tracked, measured, and reported. The Investment Manager assessed DNSH thresholds on a fundamental, sector/industry, country, and portfolio levels to make investment decisions. The Investment Manager's policy is to engage with issuers and then divest as a last resort. The Investment Manager divested immediately if a material short-term risk was uncovered.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager tracked OECD/UNGC violations (sourced from a third party on an automated basis from January 2022) and failures; companies that failed were excluded from the portfolio/investment universe.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Mandatory PAIs for corporates and sovereigns were tracked, measured, and reported. The Investment Manager also used changes in PAIs and related KPIs to assess opportunity for and realized improvement, which informed investments and position sizes.

The Investment Manager assessed "do not significant harm" thresholds on fundamental, sector/industry, country, and portfolio levels to make investment decisions.

The mandatory PAIs were not all inherently included in the proprietary ESG scoring for this Fund. However, the Investment Manager tracked and monitored the PAIs.



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
MEXICAN BONOS 7.5% 05/26/33	Government Sovereign	3.31%	Mexico
UK TSY GILT 3.75% 10/22/53	Government Sovereign	3.28%	United Kingdom
MEXICAN BONOS 8% 07/31/53	Government Sovereign	1.83%	Mexico
STACR 2022-DNA5 M2 FLT 06/25/42 144A	Mortgage Backed Securities	1.57%	United States
COLOMBIA TES 7% 03/26/31	Government Sovereign	1.45%	Colombia
STACR 2022-DNA4 M2 FLT 05/25/42 144A	Mortgage Backed Securities	1.40%	United States
GRAHAM PKG CO IN 7.125% 08/15/28 144A	Corporate Bond	1.33%	United States
STACR 2018-HQA2 M2B FLT 10/25/48 144A	Mortgage Backed Securities	1.33%	United States
CAS 2020-SBT1 2M2 FLT 02/25/40 144A	Mortgage Backed Securities	1.30%	United States
CAS 2020-SBT1 1M2 FLT 02/25/40 144A	Mortgage Backed Securities	1.24%	United States
PANAMA 3.87% 07/23/60	Government Sovereign	1.19%	Panama
BLUE OWL TECHNOL 3.75% 06/17/26 144A	Corporate Bond	1.15%	United States
PANAMA 4.5% 01/19/63	Government Sovereign	1.12%	Panama
MOHEGAN TRIBAL 8% 02/01/26 144A	Corporate Bond	1.11%	United States
BAYTEX ENERGY 8.5% 04/30/30 144A	Corporate Bond	1.04%	Canada



What was the proportion of sustainability-related investments?

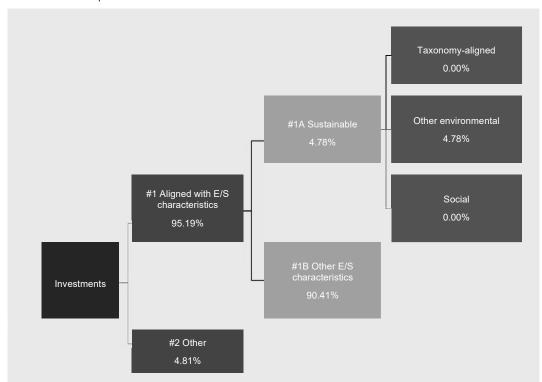
The proportion of sustainability-related investments was 4.78%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 95.19% of the portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (4.81%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment, which is aligned with the promoted environmental and/or social characteristics, the Fund invested 4.78% of its portfolio to sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison				
	2025	2023			
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments		
#1 Aligned with E/S characteristics	95.19%	96.07%	93.75%		
#2 Other	4.81%	3.93%	6.25%		
#1A Sustainable	4.78%	5.52%	1.18%		
#1B Other E/S characteristics	90.41%	90.55%	92.57%		
Taxonomy-aligned	N/A	N/A	N/A		
Other environmental	4.78%	5.52%	1.18%		
Social	N/A	N/A	N/A		

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	19.95%
Government Bonds	19.54%
Mortgage Securities	15.92%
Energy	15.50%
Consumer Cyclical	8.46%
Basic Materials	6.99%
Communications	6.46%
Industrial	3.86%
Consumer Non-Cyclical	1.95%
Asset Backed Securities	0.50%
Utilities	0.46%
Technology	0.41%
Top sub-sector	% of Assets
Sovereign	17.58%
WL Collateral CMO	15.92%
Oil & Gas	9.35%
Diversified Finan Serv	9.21%
Investment Companies	5.96%
Pipelines	5.63%
Telecommunications	4.24%
Banks	3.84%
Mining	3.09%
Airlines	3.07%
Iron/Steel	2.60%
Entertainment	2.46%
Multi-National	1.96%
Media	1.47%
Retail	1.35%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



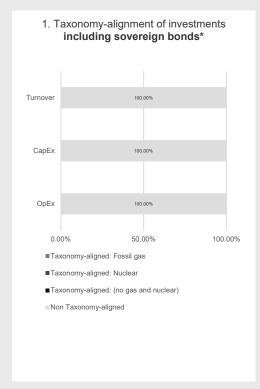
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

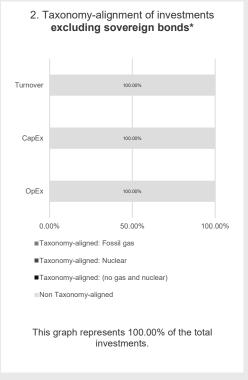
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

The financial product had a share of investments with an environmental objective not aligned with the EU taxonomy of 4.78%.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The financial product had a share of investments with a social objective of 0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The financial product had a 4.81% share of investments which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- 1. The Fund commits to excluding issuers in the lowest scoring decile of the investment universe. The fund excluded investments in the lowest decile and no issuers fell into the lowest decile over the reporting period.
- 2. The Fund treats those issuers scoring in the second lowest decile as engagement candidates. As a result, the following engagements were conducted: Allegiant Travel Co, Arab Republic of Egypt, Civitas Resources Inc, Codelco Inc, Ero Copper Corp, Minerva Luxembourg SA, Mohegan Tribal Gaming AU, Nota do Tesouro Nacional, RenaissanceRe Holdings Ltd.
- 3. Up to 90% of investments were tracked and monitored for environmental and/or social factor deterioration or improvements.
- 4. The Fund invested at least 1% of its net assets in sustainable investments with environmental/social objectives, as outlined above.5. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:
 - Tobacco
 - Thermal coal
 - · Controversial weapons including nuclear weapons
 - Adult entertainment

The Fund did not invest in issuers that are assessed as 'fail' under the United Nations Global Compact nor in sovereign issuers identified as high-risk jurisdictions or in the UN Security Council Sanctions.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF ClearBridge US Value Fund (the "Fund")



Legal Entity Identifier: 5493000ZGGIQZ97B7W66

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? ☐ YES \bowtie NO 00 It promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 31.88% of sustainable investments in economic activities that qualify as with an environmental objective in economic environmentally sustainable under the EU activities that qualify as environmentally sustainable under the EU Taxonomy Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that do not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy with a social objective ☐ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment

The environmental and/or social characteristics promoted by the Fund were:

- Environmental factors such as a company's environmental practices, Greenhouse Gas (GHG) emissions and energy
 efficiency initiatives;
- Social factors such as a company's approach to community relations, occupational safety and health, and reliability and pricing of services

Amongst its investments, the Fund maintained its committed 5% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 31.88% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);
- all Principal Adverse Impact (PAI) indicators which were material to the company being rated, specifically PAI #1
 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact
 (UNGC) and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to Controversial
 Weapons). Please refer to the values disclosed in the section "How did this financial product consider principal
 adverse impacts on sustainability factors?";

- voted on 910 agenda items, which support proposals around good governance and improving sustainability practices
- the percentage of the portfolio rated B under the Investment Manager's proprietary ESG rating that was equal to 1.2%
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings;
 ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- Fund is considered in-scope for ClearBridge's Net Zero target and was measured against the proportion of companies that have set, and have committed to set, science-based targets for greenhouse gas emissions reductions or are climate solutions providers; 33.32%

	Sustainability KPI historical comparison		
	2025 2024 2023		
Sustainability KPI Name	Value	Value	Value
Net-Zero Aligned	33.32%	34.79%	20.65%
Committed To Set Net-Zero Aligned Target	3.31%	10.25%	16.06%

		PAI historical comparison					
		2025 2024 2023			23		
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	900,668.41	96.81%	827,154.39	96.33%	747,211.99	96.45%
Carbon Footprint USD	tCO2e/M\$ invested	670.42	96.81%	869.81	96.33%	877.12	96.45%
GHG Intensity USD	tCO2e/M\$ revenue	1,802.98	97.44%	1,708.04	96.33%	1,977.90	98.96%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	97.68%	0.00%	96.75%	0.00%	98.96%
Board gender diversity	Average percentage of female board members	34.93%	96.57%	36.65%	92.03%	34.34%	94.40%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	96.57%	0.00%	92.03%	0.00%	94.40%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to one or both of the following:

- through their products and services, to any one or more of the environmental or social objectives of the UN Sustainable Development Goals (SDGs) and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 16.85% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider. Issuers were monitored for progress against targets through our engagement process; 33.32% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a good governance evaluation, to review if investments caused significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

----How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?"

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, on a case-by-case basis, the Investment Manager has a provision in its Proxy Voting Policy to vote with respect to the nominating committee members and chair if the company

does not have at least one female or ethnically/racially diverse board director. The Investment Manager considered Diversity as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.



What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

Largest investments	Sector	% of Assets	Country
BANK OF AMERICA CORPORATION	Financials	3.02%	United States
JOHNSON & JOHNSON	Health Care	2.95%	United States
GILEAD SCIENCES, INC.	Health Care	2.20%	United States
AMERICAN INTERNATIONAL GROUP, INC.	Financials	2.18%	United States
COREBRIDGE FINANCIAL, INC.	Financials	2.08%	United States
EQT CORPORATION	Energy	2.02%	United States
FISERV, INC.	Financials	1.99%	United States
MICRON TECHNOLOGY, INC.	Information Technology	1.94%	United States
HESS CORPORATION	Energy	1.89%	United States
FREEPORT-MCMORAN INC.	Materials	1.83%	United States
Nestle S.A.	Consumer Staples	1.80%	Switzerland
VISTRA CORP.	Utilities	1.76%	United States
META PLATFORMS, INC.	Communication Services	1.75%	United States
ORACLE CORPORATION	Information Technology	1.74%	United States
ABBVIE INC.	Health Care	1.69%	United States



What was the proportion of sustainability-related investments?

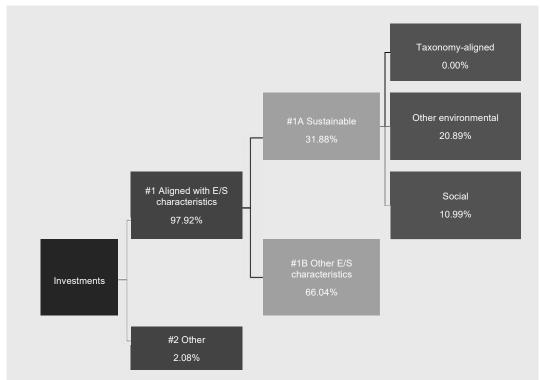
The proportion of sustainability-related investments was 31.88%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 97.92% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (2.08%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which is aligned with the promoted environmental and/or social characteristics, the Fund invested 31.88% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison				
	2025	2024	2023		
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments		
#1 Aligned with E/S characteristics	97.92%	98.10%	98.96%		
#2 Other	2.08%	1.90%	1.04%		
#1A Sustainable	31.88%	30.40%	29.00%		
#1B Other E/S characteristics	66.04%	67.70%	69.96%		
Taxonomy-aligned	N/A	N/A	N/A		
Other environmental	20.89%	24.70%	16.00%		
Social	10.99%	5.70%	13.00%		

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	25.00%
Health Care	14.20%
Industrials	13.42%
Energy	11.06%
Utilities	7.97%
Information Technology	7.01%
Consumer Staples	6.38%
Materials	6.18%
Real Estate	2.63%
Communication Services	2.60%
Consumer Discretionary	1.46%
Top sub-sector	% of Assets
Financial Services	10.60%
Oil, Gas & Consumable Fuels	7.38%
Biotechnology	5.59%
Banks	5.20%
Pharmaceuticals	4.89%
Electric Utilities	4.24%
Insurance	3.97%
Semiconductors & Semiconductor Equipment	3.70%
Energy Equipment & Services	3.68%
Independent Power & Renewable Electricity Producers	3.50%
Metals & Mining	3.29%
Ground Transportation	3.21%
Consumer Finance	3.02%
Food Products	2.58%
Chemicals	2.41%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



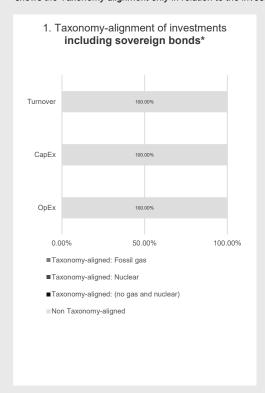
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

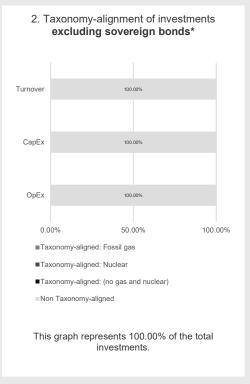
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2025, 20.89% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 10.99%



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 2.08% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company managed its ESG risks and opportunities, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 28 February 2025 was:

AAA: 14.4%

AA: 61.4%

A: 23.0%

B: 1.2%

- 2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

Additionally, the Investment Manager engaged directly with the "B" rated companies held by the Fund on a regular basis, with the goal of improving on the material environmental and/or social attributes of those companies.

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

3.The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:

- Tobacco
- · Controversial weapons
- Companies that generate 10% or more of their turnover directly from conventional weapons.
- 4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF ClearBridge US Appreciation Fund (the "Fund")



Legal Entity Identifier: 549300SQ18HYQNQ20536

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? ☐ YES \bowtie NO 00 promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 58.49% of sustainable investments in economic activities that qualify as with an environmental objective in economic environmentally sustainable under the EU activities that qualify as environmentally sustainable under the EU Taxonomy Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that do not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy with a social objective ☐ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the Fund has maintained its committed 5% percent "sustainable investment" minimum

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 58.49% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG"), which was 30.69%, and consideration of Do No Significant Harm (DNSH);
- specific Principal Adverse Impact (PAI) indicators, namely: PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint),
 PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender
 Diversity) and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed
 in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings ClearBridge conducted periodic ESG engagements with its portfolio companies. The investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- voted on 1037 agenda items which support proposals around good governance and improving sustainability

- practices;
- portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating.
 The rating distribution for this Fund as of 28 February 2025 is:
- o AAA: 37.7%
- o AA: 43.4%
- o A: 18.9%
- o B: 0 %

		PAI historical comparison					
		20)25	20)24	20)23
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	38,926.51	98.66%	74,995.36	98.83%	67,906.15	95.72%
Carbon Footprint USD	tCO2e/M\$ invested	200.37	98.66%	377.30	98.83%	381.67	95.72%
GHG Intensity USD	tCO2e/M\$ revenue	828.71	98.66%	1,066.81	98.83%	886.78	95.72%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	98.66%	0.16%	98.83%	0.00%	95.72%
Board gender diversity	Average percentage of female board members	36.93%	98.66%	36.13%	98.83%	35.65%	95.72%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	98.66%	0.00%	98.83%	0.00%	95.72%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 30.69 % of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider; 27.80% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

-How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager can also conduct analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, on a case-by-case basis, the Investment Manager has a provision in its Proxy Voting Policy to vote with respect to the nominating committee members and chair if the company does not have at least one female or ethnically/racially diverse board director. The Investment Manager considered Diversity as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
MICROSOFT CORPORATION	Information Technology	8.02%	United States
APPLE INC.	Information Technology	5.75%	United States
AMAZON.COM, INC.	Consumer Discretionary	4.40%	United States
NVIDIA CORPORATION	Information Technology	4.31%	United States
BERKSHIRE HATHAWAY INC.	Financials	3.66%	United States
ALPHABET INC.	Communication Services	3.24%	United States
JPMORGAN CHASE & CO.	Financials	2.96%	United States
VISA INC.	Financials	2.94%	United States
META PLATFORMS, INC.	Communication Services	2.45%	United States
THE TJX COMPANIES, INC.	Consumer Discretionary	2.40%	United States
ELI LILLY AND COMPANY	Health Care	2.37%	United States
The Travelers Companies, Inc.	Financials	2.13%	United States
BANK OF AMERICA CORPORATION	Financials	2.08%	United States
AUTOMATIC DATA PROCESSING, INC.	Industrials	1.92%	United States
WASTE MANAGEMENT, INC.	Industrials	1.79%	United States



What was the proportion of sustainability-related investments?

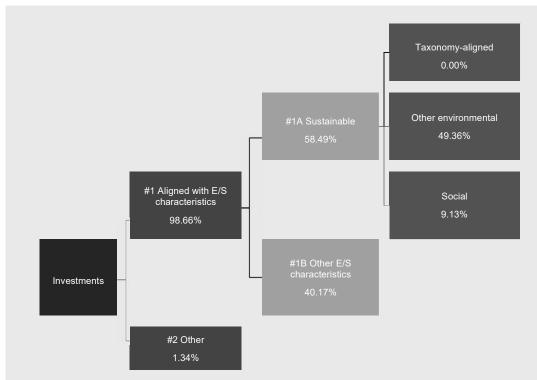
The proportion of sustainability-related investments was 58.49%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.66% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.34%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 58.49% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison				
	2025	2025 2024			
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments		
#1 Aligned with E/S characteristics	98.66%	98.65%	95.72%		
#2 Other	1.34%	1.35%	4.28%		
#1A Sustainable	58.49%	65.31%	59.00%		
#1B Other E/S characteristics	40.17%	33.34%	36.72%		
Taxonomy-aligned	N/A	N/A	N/A		
Other environmental	49.36%	47.90%	40.00%		
Social	9.13%	17.41%	19.00%		

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	25.77%
Financials	17.77%
Health Care	11.72%
Industrials	10.29%
Communication Services	9.33%
Consumer Discretionary	7.48%
Consumer Staples	6.88%
Materials	5.08%
Energy	1.73%
Utilities	1.52%
Real Estate	1.08%
Top sub-sector	% of Assets
Software	11.65%
Semiconductors & Semiconductor Equipment	7.34%
Financial Services	6.60%
Banks	6.36%
Technology Hardware, Storage & Peripherals	5.75%
Interactive Media & Services	5.69%
Pharmaceuticals	5.62%
Broadline Retail	4.40%
Electrical Equipment	3.15%
Chemicals	3.13%
Insurance	3.07%
Specialty Retail	2.74%
Consumer Staples Distribution & Retail	2.60%
Entertainment	2.35%
Beverages	2.05%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

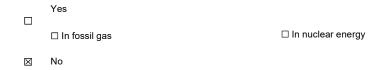
- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.



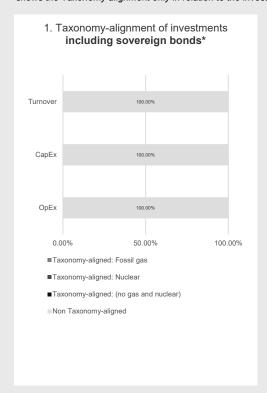
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

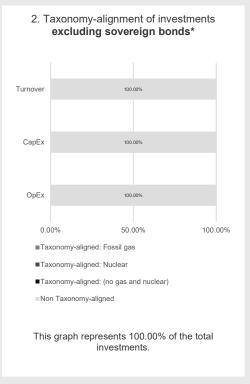
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2025, 49.36% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 9.13%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.34% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities, including good governance. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 28 February 2025 was:

AAA: 37.7%

AA: 43,4%

A: 18.9%

B: 0%

- 2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

- 3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:
 - Tobacco
 - · Controversial weapons
 - Gambling
 - Adult entertainment
- 4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF ClearBridge US Large Cap Growth Fund (the "Fund")



Legal Entity Identifier: 5493003YRBLHS9UVBW79

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? ☐ YES \bowtie NO 00 promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 70.82% of sustainable investments in economic activities that qualify as with an environmental objective in economic environmentally sustainable under the EU activities that qualify as environmentally sustainable under the EU Taxonomy Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that do not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy with a social objective ☐ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the fund has maintained its committed 20% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 70.82% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);
- specific Principal Adverse Impact (PAI) indicators, namely PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to controversial weapons). Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings.
 ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- voted on 614 agenda items which support proposals around good governance and improving sustainability

- practices:
- portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating.
 The rating distribution for this Fund as of 28 February 2025 was:
- o AAA: 44.4%
- o AA: 41.3%
- o A: 14.5%
- o B: 0%

Fund is considered in-scope for ClearBridge's Net Zero target and is therefore measured against the proportion of companies that have set, and have committed to set science-based targets for greenhouse gas reductions or are climate solutions providers; 62.15%

	Sustainability KPI historical comparison			
	2025 2024 2023			
Sustainability KPI Name	Value	Value	Value	
Net-Zero Aligned	62.15%	59.73%	44.24%	
Committed To Set Net-Zero Aligned Target	5.07%	16.36%	23.62%	

		PAI historical comparison					
		20	25	20	24	2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	122,842.96	97.44%	151,371.76	97.27%	106,503.87	95.26%
Carbon Footprint USD	tCO2e/M\$ invested	65.23	97.44%	94.84	97.27%	97.02	95.26%
GHG Intensity USD	tCO2e/M\$ revenue	287.74	97.44%	379.30	97.27%	465.22	95.26%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	97.44%	0.00%	97.27%	0.00%	95.26%
Board gender diversity	Average percentage of female board members	35.24%	97.44%	35.78%	96.64%	34.89%	95.26%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	97.44%	0.00%	96.64%	0.00%	95.26%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 33.30% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party
 verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider. Issuers were
 monitored for progress against targets through our engagement process; 51.92% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

-----How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally includes careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?"

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, on a case-by-case basis, the Investment Manager has a provision in its Proxy Voting Policy to vote with respect to the nominating committee members and chair if the company does not have at least one female or ethnically/racially diverse board director. The Investment Manager considered Diversity as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).



What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the
investments constituting
the greatest proportion
of investments of the
financial product during
the reference period
which is - 2024-03-01 -
2025-02-28.

Largest investments	Sector	% of Assets	Country
NVIDIA CORPORATION	Information Technology	8.99%	United States
AMAZON.COM, INC.	Consumer Discretionary	7.96%	United States
MICROSOFT CORPORATION	Information Technology	7.43%	United States
META PLATFORMS, INC.	Communication Services	6.14%	United States
APPLE INC.	Information Technology	4.80%	United States
VISA INC.	Financials	4.76%	United States
NETFLIX, INC.	Communication Services	3.74%	United States
UNITEDHEALTH GROUP INCORPORATED	Health Care	2.83%	United States
PALO ALTO NETWORKS, INC.	Information Technology	2.39%	United States
SALESFORCE, INC.	Information Technology	2.32%	United States



What was the proportion of sustainability-related investments?

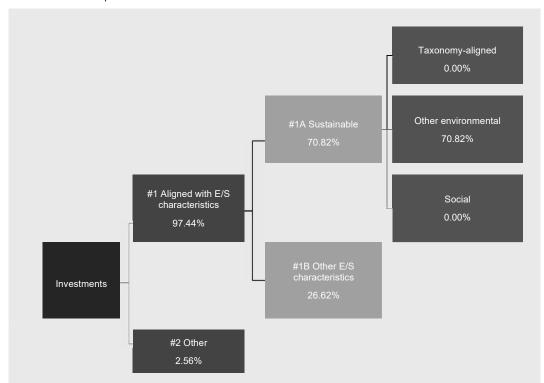
The proportion of sustainability-related investments was 70.82%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 97.44% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (2.56%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 70.82% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2025	2025 2024		
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	
#1 Aligned with E/S characteristics	97.44%	97.60%	96.29%	
#2 Other	2.56%	2.40%	3.71%	
#1A Sustainable	70.82%	79.00%	65.00%	
#1B Other E/S characteristics	26.62%	18.60%	31.29%	
Taxonomy-aligned	N/A	N/A	N/A	
Other environmental	70.82%	63.70%	49.00%	
Social	N/A	15.30%	16.00%	

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	35.84%
Health Care	13.53%
Communication Services	11.46%
Consumer Discretionary	10.19%
Financials	10.09%
Industrials	9.23%
Consumer Staples	2.97%
Materials	1.73%
Real Estate	1.66%
Utilities	0.73%
Top sub-sector	% of Assets
Software	17.45%
Semiconductors & Semiconductor Equipment	12.28%
Broadline Retail	7.96%
Interactive Media & Services	7.72%
Financial Services	6.33%
Health Care Equipment & Supplies	5.27%
Technology Hardware, Storage & Peripherals	4.80%
Entertainment	3.74%
Ground Transportation	3.37%
Pharmaceuticals	3.34%
Health Care Providers & Services	2.83%
Capital Markets	2.30%
Life Sciences Tools & Services	2.10%
Electrical Equipment	2.07%
Trading Companies & Distributors	2.06%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.



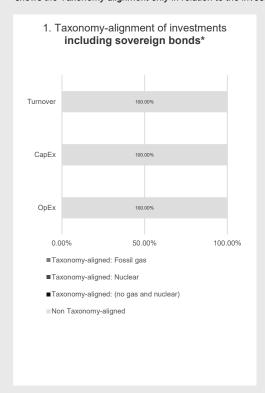
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

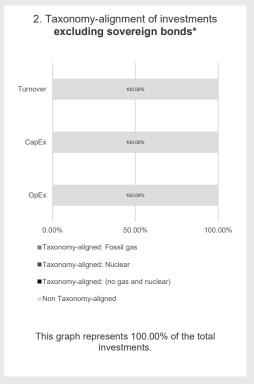
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2025, 70.82% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 2.56% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company managed its ESG risks and opportunities, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 28 February 2025 was:

AAA: 44.4%

AA: 41.3%

A: 14.5%

B: 0%

- 2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

- 3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:
 - Companies that generated 10% or more of their turnover directly from conventional weapons;
 - Companies that generated any of their turnover from the production and/or distribution of controversial weapons
 - Tobacco
 - Controversial weapons
 - Adult entertainment
- 4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF ClearBridge US Aggressive Growth Fund (the "Fund")

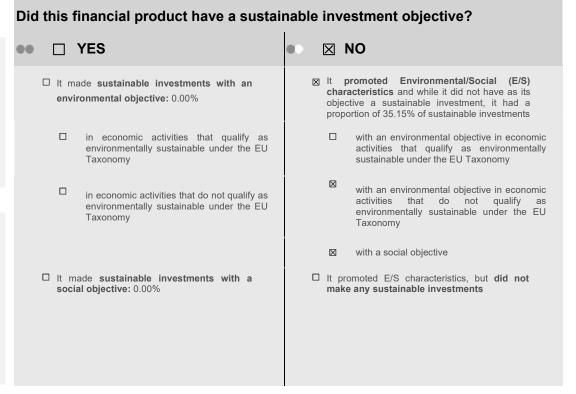


Legal Entity Identifier: 5493007ZJMPVPNDQMY52

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not





To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the Fund has maintained its committed 5% percent "sustainable investment" minimum

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 35.15% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);
- specific Principal Adverse Impact (PAI) indicators, namely: PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14(Exposure to controversial weapons). Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings. ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- voted on 448 agenda items which support proposals around good governance and improving sustainability

- practices;
- portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating.
 The rating distribution for this Fund as of 28 February 2025 was:
- AAA: 24.3%
- AA: 43.1%
- A: 32.6%
- B: 0%

		PAI historical comparison					
		2025 2		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	27,541.27	97.53%	25,360.43	98.48%	137,578.85	98.79%
Carbon Footprint USD	tCO2e/M\$ invested	151.43	97.53%	121.15	98.48%	667.17	98.79%
GHG Intensity USD	tCO2e/M\$ revenue	470.51	97.53%	330.68	98.48%	9,124.64	98.79%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	97.53%	0.00%	98.48%	0.00%	98.79%
Board gender diversity	Average percentage of female board members	34.52%	97.53%	33.59%	97.85%	31.64%	98.79%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	97.53%	0.00%	97.85%	0.00%	98.79%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 16.73% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider; 18.42% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third-party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

-How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, on a case-by-case basis, the Investment Manager has a provision in its Proxy Voting Policy to vote with respect to the nominating committee members and chair if the company does not have at least one female or ethnically/racially diverse board director. The Investment Manager considered Diversity as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	rgest investments Sector		Country
VERTEX PHARMACEUTICALS INCORPORATED	Health Care	7.18%	United States
BROADCOM INC.	Information Technology	6.94%	United States
CROWDSTRIKE HOLDINGS, INC.	Information Technology	5.15%	United States
AUTODESK, INC.	Information Technology	5.10%	United States
HUBSPOT, INC.	Information Technology	4.55%	United States
UNITEDHEALTH GROUP INCORPORATED	Health Care	3.67%	United States
THE TJX COMPANIES, INC.	Consumer Discretionary	3.44%	United States
MADISON SQUARE GARDEN SPORTS CORP.	Communication Services	3.00%	United States
TE Connectivity Ltd.	Information Technology	2.88%	Switzerland
JOHNSON CONTROLS INTERNATIONAL PLC	Industrials	2.86%	Ireland
TE CONNECTIVITY PUBLIC LIMITED COMPANY	Information Technology	2.57%	Ireland
FREEPORT-MCMORAN INC.	Materials	2.53%	United States
SERVICENOW, INC.	Information Technology	2.52%	United States



What was the proportion of sustainability-related investments?

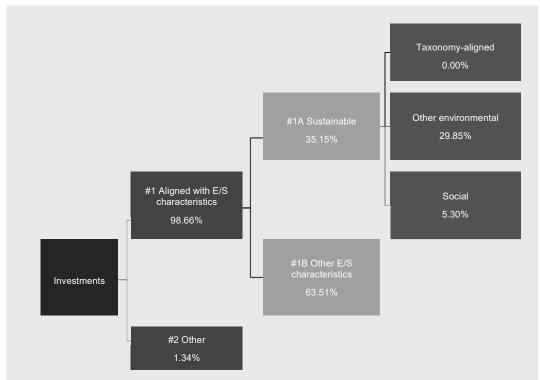
The proportion of sustainability-related investments was 35.15%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.66% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.34%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 35.15% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2025	2025 2024		
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	
#1 Aligned with E/S characteristics	98.66%	98.69%	98.79%	
#2 Other	1.34%	1.31%	1.21%	
#1A Sustainable	35.15%	50.90%	46.00%	
#1B Other E/S characteristics	63.51%	47.79%	52.79%	
Taxonomy-aligned	N/A	N/A	N/A	
Other environmental	29.85%	31.60%	20.00%	
Social	5.30%	19.30%	26.00%	

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	40.45%
Health Care	18.75%
Industrials	12.43%
Consumer Discretionary	10.01%
Communication Services	9.30%
Financials	3.67%
Materials	2.53%
Consumer Staples	1.52%
Top sub-sector	% of Assets
Software	20.34%
Biotechnology	10.67%
Semiconductors & Semiconductor Equipment	7.33%
Entertainment	6.00%
IT Services	5.86%
Electronic Equipment, Instruments & Components	5.45%
Specialty Retail	4.90%
Hotels, Restaurants & Leisure	4.76%
Building Products	3.78%
Health Care Providers & Services	3.67%
Capital Markets	3.67%
Metals & Mining	2.53%
Interactive Media & Services	2.44%
Commercial Services & Supplies	2.43%
Health Care Equipment & Supplies	2.37%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



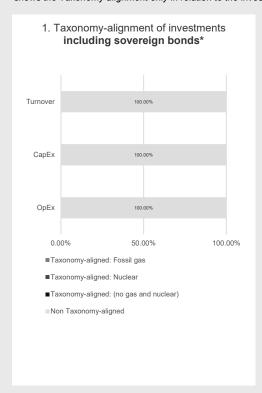
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

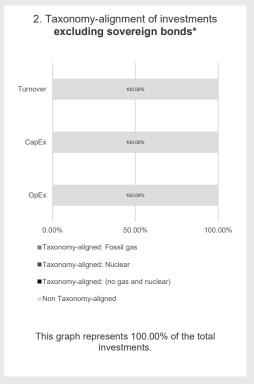
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2025, 29.85% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 5.3%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.34% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- 1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company managed its ESG risks and opportunities, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 28 February 2025 was:
 - AAA- 24 3%
 - AA: 43.1%
 - A: 32.6%
 - B: 0%
- 2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:
 - · Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - · Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

- 3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:
 - Tobacco
 - Controversial weapons
 - Gambling
 - · Adult entertainment
- 4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF ClearBridge US Equity Sustainability Leaders Fund (the "Fund")



Legal Entity Identifier: 549300RLIXEW79ZFOB12

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? ☐ YES **⋈ NO** promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 84.13% of sustainable investments in economic activities that qualify as with an environmental objective in economic environmentally sustainable under the EU activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic П in economic activities that do not qualify as that do not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy Taxonomy with a social objective ☐ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the reporting period, as part of its investment policy, the Investment Manager invested in companies across market capitalizations promoting strong or improving environmental, social and governance ("ESG") characteristics. The Fund used an established proprietary research and engagement process to determine whether a company is a Sustainability Leader. This proprietary process includes generating an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. These characteristics included, but were not limited to:

- Energy efficiency;
- Clean power;
- Carbon mitigating enabling technologies;
- Water efficiency;
- Material waste reduction processes;
- Workforce diversity;
- Health and wellness;
- Fair wages;
- Supply chain monitoring; and
- Community involvement.

Additionally, the Fund has maintained its committed 50% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 84.13% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);
- specific principal adverse impact ("PAI") Índicators, specifically PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #4 (Exposure to companies active in the fossil fuel sector), PAI #7 (Activities negatively affecting biodiversity-sensitive areas), PAI #10 (Violations of the UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity), and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings;
 ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.
- voted on 772 agenda items which support proposals around good governance and improving sustainability practices;
- portfolio exposure to best-in-class issuers, as defined by proprietary ESG ratings; The rating distribution for this Fund as of 28 February 2025 is:
- o AAA: 54.3%
- o AA: 42.4%
- o A: 3.3%
- o B: 0%
 - Fund is considered in-scope for ClearBridge's Net Zero target and is therefore measured against the proportion of companies that have set, and have committed to set, science-based targets for greenhouse gas emissions reductions or are climate solutions providers; 55.33%

	Sustainability KPI historical comparisor			
	2025 2024 2023			
Sustainability KPI Name	Value	Value	Value	
Net-Zero Aligned	55.33%	57.41%	50.51%	
Committed To Set Net-Zero Aligned Target	10.10%	20.46%	12.07%	

		PAI historical comparison						
		20	25	20	24	202	23	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	
GHG Emissions: Total Emissions USD	tCO2e	287,499.37	99.00%	818,684.77	98.78%	1,514,149.99	98.66%	
Carbon Footprint USD	tCO2e/M\$ invested	239.85	99.00%	544.28	98.78%	973.99	98.66%	
GHG Intensity USD	tCO2e/M\$ revenue	780.98	99.25%	1,268.29	99.07%	1,881.15	98.66%	
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	2.11%	99.12%	4.54%	98.39%	3.78%	98.66%	
Activities negatively affecting biodiversity- sensitive areas	Percentage of Fund invested	5.67%	98.56%	0.00%	98.39%	0.00%	98.66%	
Violations of UNGC principles and	Percentage of Fund invested	0.00%	99.25%	0.00%	99.07%	0.00%	98.66%	

		PAI historical comparison					
		2025 2024 2023				23	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
OECD Guidelines							
Board gender diversity	Average percentage of female board members	37.73%	99.12%	36.50%	98.39%	34.46%	98.66%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	99.12%	0.00%	98.39%	0.00%	98.66%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 56.96% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party
 verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider. Issuers are monitored
 for progress against targets through our engagement process; 55.33% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies must go through a proprietary good governance evaluation and must pass the Do No Significant Harm (DNSH) criteria as further detailed below.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

--How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assesses each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager also conducted analysis on carbon intensity at the portfolio level.

PAI #4 (Exposure to companies active in the fossil fuel sector)

The Fund did not invest in a company whose primary business involved the extraction of fossil fuels.

PAI #7 (Activities negatively affecting biodiversity-sensitive areas)

While the Fund does not currently have formal thresholds on exclusions related to biodiversity issues, it was taken into consideration among the broader environmental and climate impact assessment for investments and potential investments of the Fund. The Fund expects all companies invested in to have a positive biodiversity profile and any transgressions could result in exclusion from investment.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?"

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, the Investment Manager has a provision in its Proxy Voting Policy to vote against the nominating committee members and chair if the company does not have at least one female board director. The Investment Manager considered Diversity, Equality and Inclusion as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, cluster munitions, white phosphorus).



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
MICROSOFT CORPORATION	Information Technology	7.48%	United States
APPLE INC.	Information Technology	5.48%	United States
JPMORGAN CHASE & CO.	Financials	3.82%	United States
AMAZON.COM, INC.	Consumer Discretionary	3.47%	United States
ALPHABET INC.	Communication Services	3.33%	United States
BROADCOM INC.	Information Technology	2.46%	United States
EATON CORPORATION PUBLIC LIMITED COMPANY	Industrials	2.35%	Ireland
THE HOME DEPOT, INC.	Consumer Discretionary	2.34%	United States
NVIDIA CORPORATION	Information Technology	2.20%	United States
UNITEDHEALTH GROUP INCORPORATED	Health Care	2.18%	United States
MORGAN STANLEY	Financials	2.17%	United States
VISA INC.	Financials	2.15%	United States
COSTCO WHOLESALE CORPORATION	Consumer Staples	2.11%	United States
TRANE TECHNOLOGIES PLC	Industrials	2.09%	Ireland
The Travelers Companies, Inc.	Financials	1.96%	United States



What was the proportion of sustainability-related investments?

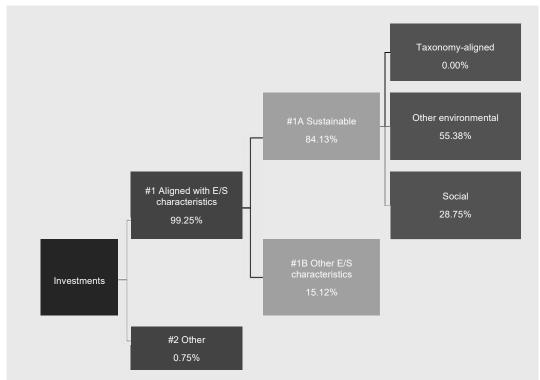
The proportion of sustainability-related investments was 84.13%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.25% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.75%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 84.13% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison				
	2025	2024	2023		
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments		
#1 Aligned with E/S characteristics	99.25%	99.83%	98.66%		
#2 Other	0.75%	0.17%	1.34%		
#1A Sustainable	84.13%	85.40%	81.00%		
#1B Other E/S characteristics	15.12%	14.43%	17.66%		
Taxonomy-aligned	N/A	N/A	N/A		
Other environmental	55.38%	55.60%	48.00%		
Social	28.75%	29.80%	33.00%		

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

% of Assets
29.00%
14.62%
14.24%
11.05%
10.96%
5.69%
5.19%
3.82%
3.08%
1.58%
% of Assets
12.19%
8.30%
6.39%
4.42%
4.36%
4.31%
4.00%
3.80%
3.68%
3.58%
3.51%
3.47%
3.33%
3.28%
3.2070

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

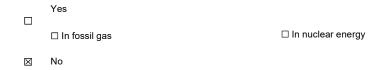
- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.



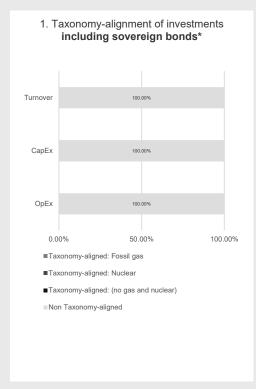
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

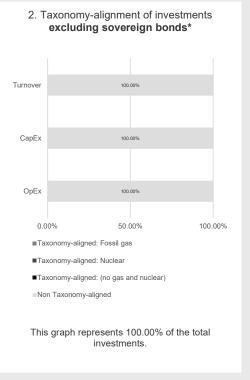
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2025, 55.38% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 28.75%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 0.75% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- 1. The Investment Manager utilized its proprietary rating system and fundamental research to identify Sustainability Leaders, including a good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund have been rated. The Investment Manager considers AAA and AA to be "best-in-class". The rating distribution for this Fund as of 28 February 2025 was:
- o AAA: 54.3%
- o AA: 42.4%
- o A: 3.3%
- o B: 0%
- 2. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:
 - · Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshippolicy.pdf

- 3. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:
 - Fossil fuels
 - Tobacco
 - Controversial weapons
 - Conventional weapons
 - Nuclear Power
 - Gambling
 - Adult entertainment
- 4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).
- 5. The Investment Manager maintained a portfolio ESG rating higher than that of the Fund's investment universe.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF ClearBridge Global Growth Leaders Fund (the "Fund")



Legal Entity Identifier: 549300S2ND6DHQ60NF78

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? ☐ YES **⋈** NO 00 promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 50.24% of sustainable investments in economic activities that qualify as with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy environmentally sustainable under the EU Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that do not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy with a social objective ☐ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process generated an ESG ratings system that utilized a materiality map to identify specific ESG characteristics that pertained to the investment. The environmental and/or social characteristics promoted by the Fund were key (ESG) issues deemed material to the specific company and the sector in which the company operates which included, but were not limited to, health and safety, gender diversity, climate risk, corporate governance risk and data security.

Additionally, the Fund has maintained its committed 5% percent "sustainable investment" minimum

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or

the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- 50.24% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);
- specific Principal Adverse Impact (PAI) indicators, namely: PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #10 (Violations of UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity) and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings;
 ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions
- voted on 1291 agenda items which support proposals around good governance and improving sustainability

practices;

portfolio exposure to best-in-class companies as determined by the Investment Manager's proprietary ESG rating.
 The rating distribution for this Fund as of 28 February 2025 is:

AAA: 26.8%

AA: 56.7%

A: 15.2%

B: 0%

		PAI historical comparison					
		2025 2024 2023		023			
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	3,459.70	97.80%	1,144.23	97.96%	1,295.82	96.85%
Carbon Footprint USD	tCO2e/M\$ invested	132.76	97.80%	76.68	97.96%	104.70	96.85%
GHG Intensity USD	tCO2e/M\$ revenue	445.68	98.25%	314.95	97.96%	486.01	98.22%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	98.50%	0.00%	98.03%	0.00%	98.22%
Board gender diversity	Average percentage of female board members	34.90%	98.26%	35.99%	97.20%	36.36%	95.59%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	98.26%	0.00%	97.20%	0.00%	95.59%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund are in equity securities issued by companies which contribute to one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 21.34%
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement; 28.90%

In addition to contributing to one of the environmental or social objectives listed above, companies must go through a proprietary good governance evaluation and must pass the Do No Significant Harm (DNSH) criteria as further detailed below.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-

corruption and antibribery matters. *The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations;

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors; and

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager can also conduct analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, on a case-by-case basis, the Investment Manager has a provision in its Proxy Voting Policy to vote with respect to the nominating committee members and chair if the company does not have at least one female or ethnically/racially diverse board director. The Investment Manager considered Diversity as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
APPLE INC.	Information Technology	4.41%	United States
MICROSOFT CORPORATION	Information Technology	4.28%	United States
NVIDIA CORPORATION	Information Technology	4.23%	United States
AMAZON.COM, INC.	Consumer Discretionary	4.01%	United States
ALPHABET INC.	Communication Services	3.08%	United States
ELI LILLY AND COMPANY	Health Care	2.70%	United States
Taiwan Semiconductor Manufacturing Co., Ltd.	Information Technology	2.43%	Taiwan
META PLATFORMS, INC.	Communication Services	2.39%	United States
INTERCONTINENTAL EXCHANGE, INC.	Financials	2.18%	United States
UNION PACIFIC CORPORATION	Industrials	1.90%	United States
Chubb Limited	Financials	1.86%	Switzerland
NOVO NORDISK A/S	Health Care	1.71%	Denmark
MARVELL TECHNOLOGY, INC	Information Technology	1.56%	United States
REPUBLIC SERVICES, INC.	Industrials	1.45%	United States
BROADCOM INC.	Information Technology	1.40%	United States



What was the proportion of sustainability-related investments?

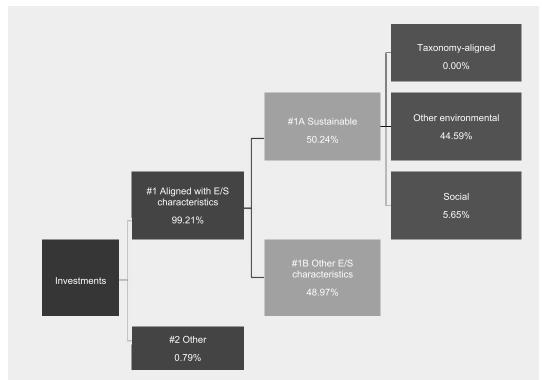
The proportion of sustainability-related investments was 50.24%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.21% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.79%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 50.24% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2025	2024	2023	
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	
#1 Aligned with E/S characteristics	99.21%	98.32%	98.22%	
#2 Other	0.79%	1.68%	1.78%	
#1A Sustainable	50.24%	63.60%	59.00%	
#1B Other E/S characteristics	48.97%	34.72%	39.22%	
Taxonomy-aligned	N/A	N/A	N/A	
Other environmental	44.59%	45.00%	38.00%	
Social	5.65%	18.60%	21.00%	

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	28.65%
Financials	14.81%
Health Care	13.63%
Communication Services	12.80%
Consumer Discretionary	11.81%
Industrials	9.51%
Consumer Staples	5.28%
Materials	1.15%
Utilities	0.93%
Top sub-sector	% of Assets
Semiconductors & Semiconductor Equipment	11.01%
Software	9.81%
Interactive Media & Services	6.24%
Broadline Retail	5.45%
Capital Markets	5.21%
Technology Hardware, Storage & Peripherals	5.00%
Pharmaceuticals	4.96%
Banks	4.74%
Entertainment	4.38%
Ground Transportation	3.94%
Health Care Equipment & Supplies	3.68%
Insurance	3.66%
Biotechnology	2.99%
Personal Care Products	2.52%
Specialty Retail	2.20%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



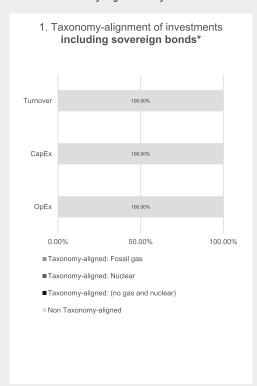
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

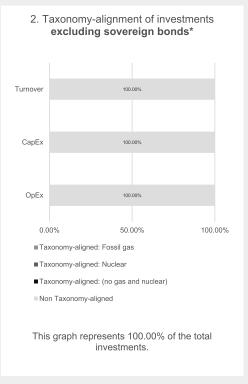
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?

 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2025, 44.59% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 5.65%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 0.79% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities, including good governance screen. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 28 February 2025 was:

AAA: 26.8%

AA: 56.7%

A: 15.2%

B: 0%

- 2. The Investment Manager continuously engaged with its portfolio companies including engaging with the bottom 10% (in terms of AUM and number of issuers) of the portfolio per the Investment Manager's proprietary ESG rating system. ESG engagement at ClearBridge generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

For more details on our engagement approach, please refer to our Engagement and Stewardship policy found here: https://franklintempletonprod.widen.net/content/qz5ty08kfn/original/engagementstewardshipp olicv.pdf

- 3. The Fund did not invest in or its set revenue thresholds, as outlined in the prospectus, for the following industries:
 - Tobacco
 - · Controversial weapons
 - Gambling
 - · Adult entertainment
 - · Companies with significant involvement in the extraction and/or production of fossil fuels and mining.
 - Companies that generate 10% or more of their turnover directly from conventional weapons.
- 4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable

FTGF ClearBridge Infrastructure Value Fund (the "Fund")

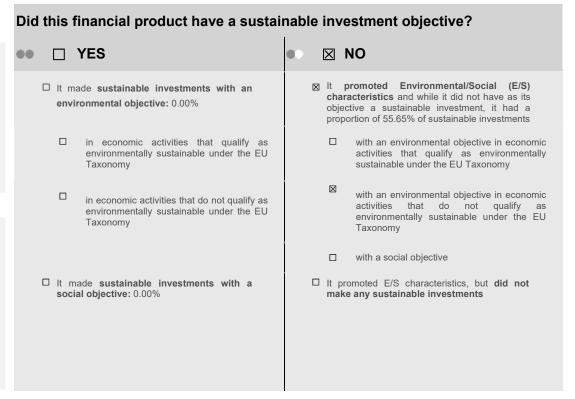


Legal Entity Identifier: 549300C63RJNQRH38W57

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not





To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted a positive impact with respect to:

- Climate change mitigation;
- · Climate change adaptation; and/or
- Social impact.

The promotion of a positive impact in the above areas resulted in the Fund promoting the following environmental and/or social characteristics during the reference period:

- investments that support the transition to a low carbon economy, either through direct reduction in emissions, enabling
 of lower emission alternatives or the provision of lower emissions substitute products or services such as rail transport
 versus air or road alternatives;
- infrastructure investments supporting adaptation to climate change;
- infrastructure that supports social impact, such as provision of fair access to essential services, for example access to water, energy and communications; and
- compliance with the UN Global Compact (UNGC) principles.

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process includes an ESG ratings system that utilizes a materiality map to identify specific ESG characteristics that pertain to the investment.

The Investment Manager applied its ESG process to all investments during the period. In addition, the Fund met its committed 15% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- \circ the proportion of the Fund held in sustainable investments as defined by the Investment Manager's proprietary sustainable investments methodology was 55.65%; and
- o the Fund's portfolio ESG rating (7.41) compared to the ESG rating of the investment universe (6.67), as seen in the table below;

Where the ESG scores are based on MSCI data, equal weighted for the "Investable universe ESG rating" and portfolio weighted for the "Fund ESG rating". Additionally, we note, the Fund performance exceeds the Investable universe rating utilising other external ESG rating providers. The Fund's "investable universe" includes 200 infrastructure stocks collectively called the RARE200, reviewed quarterly as part of the investment process.

	Sustainability KPI historical comparison				
	2025 2024 2023				
Sustainability KPI Name	Value	Value	Value		
Fund ESG rating	7.41	7.35	7.31		
Investable universe ESG rating	6.67	6.58	6.45		

		PAI historical comparison					
		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	336,618.28	97.72%	376,657.11	97.18%	319,510.77	92.41%
Carbon Footprint USD	tCO2e/M\$ invested	459.24	97.72%	430.19	97.18%	313.64	92.41%
GHG Intensity USD	tCO2e/M\$ revenue	1,795.77	97.72%	1,566.37	97.18%	2,125.77	95.98%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	58.89%	97.72%	42.85%	95.77%	43.82%	92.41%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	97.72%	0.00%	97.18%	0.00%	95.98%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	97.72%	0.00%	95.77%	0.00%	92.41%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

Given the Fund's infrastructure mandate to invest in core infrastructure assets and the important role infrastructure plays in both the provision of essential services and energy transition, the Fund held investments that contributed to the sustainable objectives relating to climate change mitigation and/or adaptation objectives, and/or made a positive social contribution.

Of the Sustainable Investments the key contributions to the objectives included:

- Electric utility and Renewables companies supporting the transition to a low carbon economy and thus climate change mitigation (21%)
- Lower emission mobility infrastructure supporting the transition to a lower carbon economy and thus climate change mitigation (28%)
- Water utilities that support adaptation to climate change and social impact by providing access to essential clean reliable water (8%)
- · Communications infrastructure that may provide an alternative to transport as well as social impact by providing

access to essential services (0%)

The above was initially assessed by considering the contributions to one or both of the following:

- SDG alignment of products and services (46% of the portfolio)
- GHG intensity and emissions reduction targets across a firm's economics activities determined through a third party verified decarbonization target aligned to the Paris Agreement (52% of the portfolio)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a good governance evaluation, to review if investments caused significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager's investment process integrated ESG via a bottom-up research-driven approach that utilised many data sources, including PAIs. PAI's were considered in the context of the relevant infrastructure sub-sector.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the INGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

PAIs were considered as part of the Investment Manager's broad ESG process as well as the consideration of the do no significant harm (DNSH) principle. The ESG processes where PAIs were considered were: (i) the proprietary ESG score; (ii) controversy monitoring and ongoing engagement; and (iii) qualitative ESG considerations.

The following PAIs were considered:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its bottom-up stock selection process, which integrated GHG data, among other environmental, social and governance considerations. Each infrastructure sub-sector was assessed against a weighting of factors relevant to its business operations. Company management of GHG emissions, including credible reduction plans, is also considered as part of this process.

PAI #5 (Share of non-renewable energy production)

The Investment Manager assessed energy generation mix as part of its bottom-up research assessment, particularly as it pertains to climate change and Net Zero goals. The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria. The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not

take into account the EU criteria for environmentally sustainable economic activities. Any other sustainable investments must also not significantly harm any environmental or social objectives.

PAI #10 (Violations of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #14 (Exposure to controversial weapons)

The Fund does not, and did not, invest in companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.



What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the
investments constituting
the greatest proportion
of investments of the
financial product during
the reference period
which is - 2024-03-01 -
2025-02-28.

Largest investments	Sector	% of Assets	Country
ENTERGY CORPORATION	Utilities	5.10%	United States
NEXTERA ENERGY, INC.	Utilities	4.89%	United States
SEVERN TRENT PLC	Utilities	4.73%	United Kingdom
PG&E CORPORATION	Utilities	4.30%	United States
CSX Corporation	Industrials	4.18%	United States
Dominion Energy, Inc.	Utilities	3.32%	United States
REDEIA CORPORACION, S.A.	Utilities	3.30%	Spain
E.ON SE	Utilities	3.26%	Germany
ENEL - SPA	Utilities	3.25%	Italy
Fraport AG Frankfurt Airport Services Worldwide	Industrials	3.15%	Germany
GETLINK S.E.	Industrials	3.09%	France
Ferrovial SE	Industrials	3.06%	Netherlands
UNITED UTILITIES GROUP PLC	Utilities	3.05%	United Kingdom
UNION PACIFIC CORPORATION	Industrials	3.01%	United States



What was the proportion of sustainability-related investments?

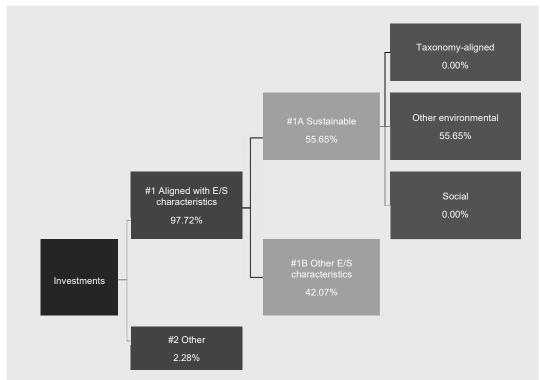
The proportion of sustainability-related investments was 55.65%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 97.72% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (2.28%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 55.65% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2025	2024	2023	
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	
#1 Aligned with E/S characteristics	97.72%	98.55%	95.98%	
#2 Other	2.28%	1.45%	40.20%	
#1A Sustainable	55.65%	61.70%	57.35%	
#1B Other E/S characteristics	42.07%	36.85%	38.63%	
Taxonomy-aligned	N/A	N/A	N/A	
Other environmental	55.65%	61.70%	57.35%	
Social	N/A	N/A	N/A	

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Utilities	58.07%
Industrials	24.60%
Energy	11.84%
Real Estate	3.21%
Top sub-sector	% of Assets
Electric Utilities	36.02%
Multi-Utilities	13.78%
Oil, Gas & Consumable Fuels	11.84%
Ground Transportation	10.67%
Transportation Infrastructure	10.11%
Water Utilities	7.78%
Construction & Engineering	3.82%
Specialized REITs	3.21%
Gas Utilities	0.49%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

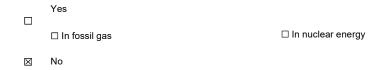
- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



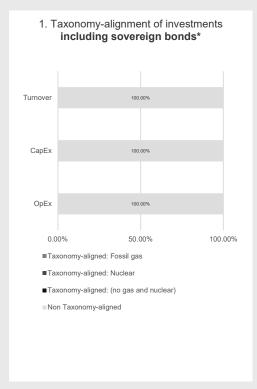
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

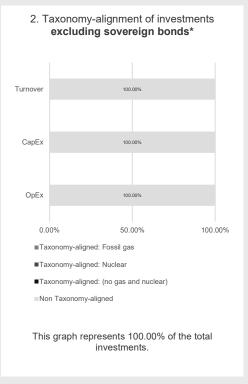
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2025, 55.65% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 2.28% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager consistently applied its ESG process, that is integrated and considered in all key elements of the investments process.

This included:

- Negative screens at investable universe construction to respect limits for extraction and productions of fossil fuels, tobacco, weapons and UNGC failures
- · Applied its Three Pillar process for ESG integration, namely:
- o Forecasted cashflow adjustments based on ESG factors
- o Required return adjustment based on ESG risk as assessed by the Managers proprietary scorecard (see below)
- o Engagement, including controversy monitoring
 - Other ESG analysis and processes including, but not limited to, Sustainability Reviews of company ESG scorecards, energy mix analysis and decarbonisation plans, PAI consideration and so on.

Some of the above actions are further described with outcomes below.

- 2. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities. The rating system consisted of four rating levels: AAA, AA, A and B, which are assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund have been rated. The rating distribution for this Fund as of 28 February 2025 is:
 - AAA: 19%
 - AA: 79%
 - A: 3%
 - B: 0%
- 3. The Investment Manager engaged with its portfolio companies on an ongoing basis. ESG engagement at ClearBridge generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

The Fund's engagements over the reporting were as follows:

- Environmental: 63%
- Social: 63%
- Governance: 74%
- 4. The result was the Fund respected the binding elements of its investment strategy.
- 5. The Fund maintained a portfolio ESG rating higher than that of the Fund's investment universe.



How did this financial product perform compared to the reference benchmark?

Reference

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

FTGF ClearBridge Global Infrastructure Income Fund (the "Fund")



Legal Entity Identifier: 54930016JDVIT9OWQK33

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? **⋈ NO** ☐ YES promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 54.79% of sustainable investments in economic activities that qualify as with an environmental objective in economic environmentally sustainable under the EU activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic П in economic activities that do not qualify as that not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy Taxonomy with a social objective $\hfill \square$ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted a positive impact with respect to:

- Climate change mitigation;
- · Climate change adaptation; and/or
- Social impact.

The promotion of a positive impact in the above areas resulted in the Fund promoting the following environmental and/or social characteristics during the reference period:

- investments that support the transition to a low carbon economy, either through direct reduction in emissions, enabling
 of lower emission alternatives or the provision of lower emissions substitute products or services such as rail transport
 versus air or road alternatives;
- infrastructure investments supporting adaptation to climate change;
- infrastructure that supports social impact, such as provision of fair access to essential services, for example access to water, energy and communications; and
- compliance with the UN Global Compact (UNGC) principles.

In selecting securities during the reporting period, the Investment Manager used an established proprietary research and engagement process to determine a company's profile on environmental, social and governance ("ESG") issues. This proprietary process includes an ESG ratings system that utilizes a materiality map to identify specific ESG characteristics that pertain to the investment.

The Investment Manager applied its ESG process to all investments during the period. In addition, the Fund met its committed 15% percent "sustainable investment" minimum.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

- \circ the proportion of the Fund held in sustainable investments as defined by the Investment Manager's proprietary sustainable investments methodology was 54.79%; and
- o the Fund's portfolio ESG rating (7.57) compared to the ESG rating of the investment universe (6.78, as seen in the table below;

Where the ESG scores are based on MSCI data, equal weighted for the "Investable universe ESG rating" and portfolio weighted for the "Fund ESG rating". Additionally, we note the Fund performance exceeds the Investable universe rating utilising other external ESG rating providers.

	Sustainability KPI historical comparison		
2025 2024 202			2023
Sustainability KPI Name	Value	Value	Value
Fund ESG rating	7.57	7.82	7.89
Investable universe ESG rating	6.78	6.67	6.58

		PAI historical comparison					
		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions USD	tCO2e	138,961.75	96.96%	157,590.78	96.86%	139,114.60	96.67%
Carbon Footprint USD	tCO2e/M\$ invested	467.24	96.96%	444.57	96.86%	351.77	96.67%
GHG Intensity USD	tCO2e/M\$ revenue	1,923.74	96.96%	1,803.46	96.86%	2,500.32	98.02%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	60.19%	96.96%	54.13%	95.18%	61.11%	94.59%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	98.17%	0.00%	96.86%	0.00%	98.02%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	97.57%	0.00%	95.18%	0.00%	94.59%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

Given the Fund's infrastructure mandate to invest in core infrastructure assets and the important role infrastructure plays in both the provision of essential services and energy transition, the Fund held investments that contributed to sustainable objectives relating to climate change mitigation and/or adaptation objectives, as well as made a positive social contribution.

Of the Sustainable Investments the key contributions to the objectives included:

- Electric utilities and renewables companies supporting the transition to a low carbon economy and thus climate change mitigation (30%)
- Lower emission mobility infrastructure supporting the transition to a lower carbon economy and thus climate change mitigation (14%)
- Water utilities that support adaptation to climate change and social impact by providing access to essential clean reliable water (7%)
- Communications infrastructure that may provide an alternative to transport as well as social impact by providing
 access to essential services (3%)

The above was initially assessed by considering the contributions to one or both of the following:

- SDG alignment of products and services (44.1% of the portfolio)
- GHG intensity and emissions reduction targets across a firm's economics activities determined through a third party verified decarbonization target aligned to the Paris Agreement (46.7% of the portfolio)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings process, which included a good governance evaluation, to review if investments caused significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

----How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager's investment process integrated ESG via a bottom-up research-driven approach that utilised many data sources, including PAIs. PAI's were considered in the context of the relevant infrastructure sub-sector.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the UNGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

PAIs were considered as part of the Investment Manager's broad ESG process as well as the consideration of the do no significant harm (DNSH) principle. The ESG processes where PAIs were considered were: (i) the proprietary ESG score; (ii) controversy monitoring and ongoing engagement; and (iii) qualitative ESG considerations.

The following PAIs were considered:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its bottom-up stock selection process, which integrated GHG data, among other environmental, social and governance considerations. Each infrastructure sub-sector was assessed against a weighting of factors relevant to its business operations. Company management of GHG emissions, including credible reduction plans, were also considered as part of this process.

PAI #5 (Share of non-renewable energy production)

The Investment Manager assessed energy generation mix as part of its bottom-up research assessment, particularly as it pertains to climate change and Net Zero goals.

PAI #10 (Violations of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #14 (Exposure to controversial weapons)

The Fund does not, and did not, invest in companies that generate any turnover from (a) banned weapons according to (i) The Convention of the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction and (ii) The Convention on the Prohibition of Cluster Munitions and (b) weapons classed as either B- or C- weapons pursuant to the United Nations Biological Weapons Convention and the United Nations Chemical Weapons Convention respectively.



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

Largest investments	Sector	% of Assets	Country
ENTERGY CORPORATION	Utilities	5.35%	United States
NEXTERA ENERGY, INC.	Utilities	4.67%	United States
Dominion Energy, Inc.	Utilities	4.19%	United States
REDEIA CORPORACION, S.A.	Utilities	4.17%	Spain
CROWN CASTLE INC.	Real Estate	3.94%	United States
SEVERN TRENT PLC	Utilities	3.80%	United Kingdom
E.ON SE	Utilities	3.76%	Germany
UNION PACIFIC CORPORATION	Industrials	3.71%	United States
PEMBINA PIPELINE CORPORATION	Energy	3.42%	Canada
ENEL - SPA	Utilities	3.35%	Italy
OGE ENERGY CORP.	Utilities	3.23%	United States
EDP, S.A.	Utilities	3.04%	Portugal
SNAM S.P.A.	Utilities	2.81%	Italy
NATIONAL GRID PLC	Utilities	2.76%	United Kingdom



What was the proportion of sustainability-related investments?

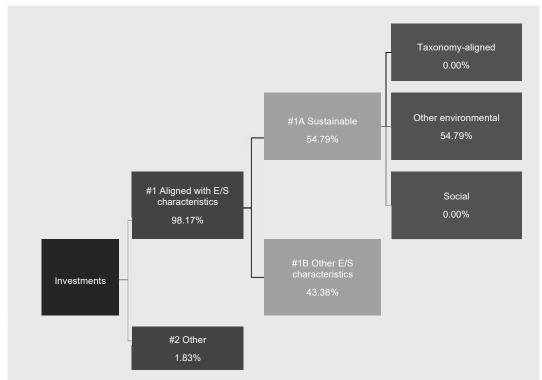
The proportion of sustainability-related investments was 54.79%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 98.17% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (1.83%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 54.79% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2025 2024		2023	
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	
#1 Aligned with E/S characteristics	98.17%	97.37%	98.02%	
#2 Other	1.83%	2.63%	1.98%	
#1A Sustainable	54.79%	50.10%	35.52%	
#1B Other E/S characteristics	43.38%	47.27%	62.50%	
Taxonomy-aligned	N/A	N/A	N/A	
Other environmental	54.79%	50.10%	35.52%	
Social	N/A	N/A	N/A	

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Utilities	64.51%
Industrials	14.49%
Energy	12.95%
Real Estate	6.23%
Top sub-sector	% of Assets
Electric Utilities	36.29%
Multi-Utilities	13.70%
Oil, Gas & Consumable Fuels	12.95%
Transportation Infrastructure	7.65%
Specialized REITs	6.23%
Water Utilities	6.09%
Gas Utilities	5.26%
Ground Transportation	4.19%
Independent Power & Renewable Electricity Producers	3.17%
Construction & Engineering	2.65%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

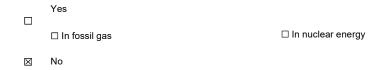
- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



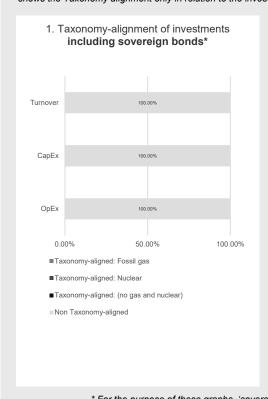
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

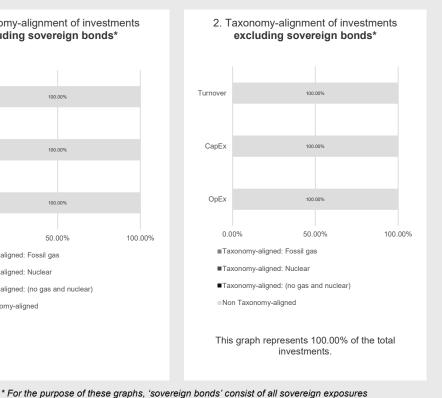
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- What was the share of investments made in transitional and enabling activities?
 - The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2025, 54.79% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 1.83% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager consistently applied its ESG process, that is integrated and considered in all key elements of the investments process.

This included:

- Negative screens at investable universe construction to respect limits for extraction and productions of fossil fuels, tobacco. weapons and UNGC failures
- The application of its Three Pillar process for ESG integration, namely:
- o Forecasted cashflow adjustments based on ESG factors
- o Required return adjustment based on ESG risk as assessed by the Managers proprietary scorecard (see below)
- o Engagement, including controversy monitoring
 - Other ESG analysis and processes including, but not limited to, Sustainability Reviews of company ESG scorecards, energy mix analysis and decarbonisation plans, PAI consideration and so on.

Some of the above actions are further described with outcomes below.

- 2. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities. The rating system consisted of four rating levels: AAA, AA, A and B, which are assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund have been rated. The rating distribution for this Fund as of 28 February 2025 is:
 - AAA: 17%
 - AA: 78%
 - A: 5%
 - B: 0%
- 3. The Investment Manager engaged with its portfolio companies on an ongoing basis. ESG engagement by the Investment Manager generally had two overlapping objectives:
 - Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - Impact: Encouraging specific changes at the company that could lead to positive real-world impact

The Fund's engagements over the reference period were as follows:

- Environmental: 57%
- Social: 57%
- Governance: 70%
- 4. The result was the Fund respected the binding elements of its investment strategy
- 5. The Fund maintained a portfolio ESG rating higher than that of the Fund's investment universe.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

FTGF ClearBridge Global Sustainability Improvers Fund (the "Fund")



Legal Entity Identifier: 254900JA2MNQ8SPZ8938

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? ☐ YES ⊠ NO ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 46.71% of sustainable investments in economic activities that qualify as with an environmental objective in economic environmentally sustainable under the EU activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic П in economic activities that do not qualify as activities that do qualify not environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy Taxonomy with a social objective ☐ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the reporting period, the Fund promoted a range of environmental and social characteristics that the Investment Manager considered to be material to the specific company and the industry in which the company operated. These characteristics included, but were not limited to:

Environmental:

- Climate change mitigation
- Climate change adaptation
- Water
- Biodiversity

Social:

- Health & safety
- Gender diversity
- Financial inclusion
- Food security
- Clean water

Additionally, the Fund has maintained its committed 10% percent "sustainable investment" minimum.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund were:

 46.71% of the Fund held in sustainable investments as defined under the Investment Manager's proprietary sustainable investments methodology which includes product and/or service alignment with the United Nations Sustainable Development Goals ("SDG") and consideration of Do No Significant Harm (DNSH);

- specific principal adverse impact ("PAI") indicators, specifically PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity), PAI #4 (Exposure to companies active in the fossil fuel sector), PAI #7 (Activities negatively affecting biodiversity-sensitive areas), PAI #10 (Violations of the UN Global Compact and OECD Guidelines), PAI #13 (Board Gender Diversity), and PAI #14 (Exposure to controversial weapons) were calculated. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?";
- voted on 650 agenda items which support proposals around good governance and improving sustainability practices;
- Portfolio exposure to companies that have set and committed to set, science-based greenhouse gas emissions reduction targets; 19.4%

Proprietary methodologies to assess the progress of the Investment Manager's ESG engagement meetings: ClearBridge conducted periodic ESG engagements with its portfolio companies. Investment team's views of progress discussed during these meetings were reflected in their proprietary ESG ratings, proxy voting decisions, and investments decisions.

		PAI historical comparison			on
		2025		025 2024	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage
GHG Emissions: Scope 3 USD	tCO2e	11,729.82	94.38%	5,447.99	91.65%
Carbon Footprint USD	tCO2e/M\$ invested	1,971.08	94.38%	1,167.84	91.65%
GHG Intensity USD	tCO2e/M\$ revenue	2,442.10	94.38%	1,276.97	91.65%
Energy consumption intensity: Water USD	GWh per Million \$ sales	1.54	94.38%	2.90	76.77%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	94.38%	0.00%	91.65%
Board gender diversity	Average percentage of female board members	37.96%	94.38%	37.73%	91.65%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	94.38%	0.00%	91.65%

… And compared to previous periods?

The general sustainability indicators are in line with those in the previous period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments made by the Fund were in equity securities issued by companies which contributed to at least one of the following:

- through their products and services, to any one or more of the environmental or social objectives of the SDGs and their underlying targets and indicators determined through the Investment Manager's assessment for contribution; 27.3% of the portfolio
- GHG intensity and emissions reduction targets across a firm's economic activities determined through a third party verified decarbonization target aligned to the Paris Agreement or is a climate solutions provider; 19.4% of the portfolio

In addition to contributing to one of the environmental or social objectives listed above, companies were evaluated by the Investment Manager's proprietary good governance screen and passed the Do No Significant Harm (DNSH) criteria as further detailed below.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used a combination of third party severe risk controversy scores, third-party global norms-based screening including UN Global Compact (UNGC) compliance, PAI consideration* and other material environmental, social, and governance factors, which were embedded in the Investment Manager's fundamental research and proprietary ESG ratings

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters. process, which included a governance evaluation, to review if investments cause significant harm to any sustainable investment objective.

Additionally, the Investment Manager used its engagement process to identify best in class securities.

*The PAIs taken into consideration were dependent on the Investment Manager's proprietary ESG materiality assessment by sub-sector which was applied during its ESG rating process or on data availability.

----How were the indicators for adverse impacts on sustainability factors taken into account?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process.

The manner in which PAIs were considered and taken into account is set out in further detail below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager supports the principles of the UNGC. Therefore, the Fund did not invest in companies that violated any of the ten principles in each of the four areas (human rights, labour, environment, and anti-corruption) of the LINGC.

The Investment Manager used a third-party data provider who monitored compliance with UNGC principles. In instances where there were discrepancies or disagreements between the Investment Manager's research and the provider's assessment of a specific controversy, the Investment Manager, along with the compliance team and members of the ESG team engaged the company on the issue. Where the Investment Manager reached a consensus that the company had taken the necessary steps to address the controversy, or had effectively remediated the issue, the Investment Manager provided a detailed explanation for why the company continued to be invested in.

To ensure sustainable investments were aligned with the OECD guidelines, the Investment Manager used a third-party provider as a best effort to monitor compliance and potential violations.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

All PAIs which were material to the company being rated were considered as part of the Investment Manager's ESG rating which was applied as part of the security selection process, specifically:

PAI #1 (GHG Emissions), PAI #2 (Carbon Footprint), PAI #3 (GHG Intensity)

The Investment Manager assessed the specific climate-related risks and opportunities faced by individual companies as part of its stock selection process, which integrated these considerations, among other environmental, social and governance considerations.

While the Investment Manager assessed each sector on a specific set of criteria that was pertinent to its business operations, the assessment generally included careful consideration of climate-related factors such as: the regulatory/policy environment; the geographic location of assets and operations; the ability to pass on costs to customers; technology alternatives and advancements; changing customer preferences; commodity prices; future capital expenditure and R&D plans; long-term business strategy; overall quality of the management team; and other factors.

The Investment Manager used MSCI Carbon Portfolio Analytics to assess exposure to companies with fossil fuel reserves. The Investment Manager conducted carbon intensity analysis on the firm's investments in aggregate to understand the carbon intensity of the firm's total assets relative to the global equity markets. The Investment Manager was also able to conduct analysis on carbon intensity at the portfolio level.

PAI #10 (Violation of UNGC / OECD Guidelines)

Please refer to "Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?".

PAI #13 (Board gender diversity)

The Investment Manager uses third-party data for board gender diversity monitoring. Further, on a case-by-case basis, the Investment Manager has a provision in its Proxy Voting Policy to vote with respect to the nominating committee members and chair if the company does not have at least one female or ethnically/racially diverse board director. The Investment Manager considered Diversity as a component of its ESG analysis and rating, as well as a firm-wide theme for company engagement.

PAI #14 (Exposure to controversial weapons)

The Fund did not invest in companies that generate any of their turnover from the production and/or distribution of controversial weapons (i.e., antipersonnel mines, nuclear weaponry, biological & chemical weaponry, and cluster munitions).



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
Hitachi, Ltd.	Industrials	4.33%	Japan
COMPASS GROUP PLC	Consumer Discretionary	4.19%	United Kingdom
WELLS FARGO & COMPANY	Financials	4.17%	United States
TotalEnergies SE	Energy	3.81%	France
Banco Bilbao Vizcaya Argentaria, S.A.	Financials	3.80%	Spain
ASTRAZENECA PLC	Health Care	3.40%	United Kingdom
NEXANS SA	Industrials	3.39%	France
UNILEVER PLC	Consumer Staples	3.39%	United Kingdom
PAYPAL HOLDINGS, INC.	Financials	3.38%	United States
ORACLE CORPORATION	Information Technology	3.24%	United States
FISERV, INC.	Financials	3.22%	United States
META PLATFORMS, INC.	Communication Services	3.22%	United States
THE CHARLES SCHWAB CORPORATION	Financials	3.19%	United States
AMERICAN INTERNATIONAL GROUP, INC.	Financials	3.10%	United States
Siemens Aktiengesellschaft	Industrials	3.07%	Germany



What was the proportion of sustainability-related investments?

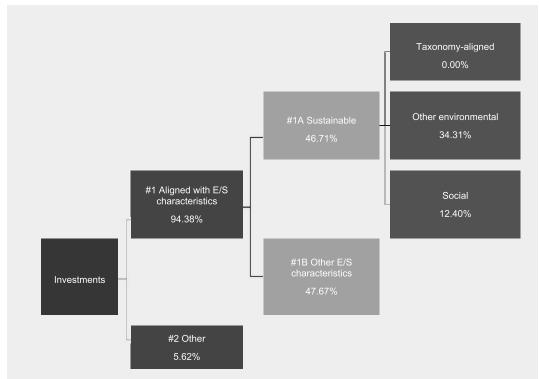
The proportion of sustainability-related investments was 46.71%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 94.38% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (5.62%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 46.71% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation his	storical comparison
	2025	2024
Investment Category	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	94.38%	92.40%
#2 Other	5.62%	7.60%
#1A Sustainable	46.71%	46.80%
#1B Other E/S characteristics	47.67%	45.60%
Taxonomy-aligned	N/A	N/A
Other environmental	34.31%	32.20%
Social	12.40%	14.60%

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	25.07%
Industrials	24.00%
Health Care	11.55%
Utilities	9.27%
Energy	6.66%
Consumer Staples	4.80%
Consumer Discretionary	4.19%
Information Technology	3.24%
Communication Services	3.22%
Materials	2.38%
Top sub-sector	% of Assets
Banks	11.72%
Electrical Equipment	10.21%
Industrial Conglomerates	7.40%
Oil, Gas & Consumable Fuels	6.66%
Financial Services	6.60%
Pharmaceuticals	6.09%
Personal Care Products	4.80%
Hotels, Restaurants & Leisure	4.19%
Insurance	3.56%
Software	3.24%
Interactive Media & Services	3.22%
Capital Markets	3.19%
Multi-Utilities	2.95%
Ground Transportation	2.43%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



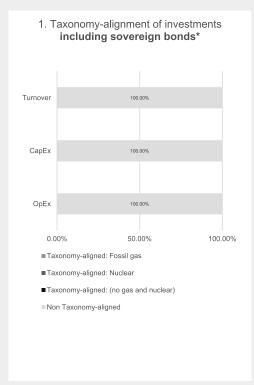
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

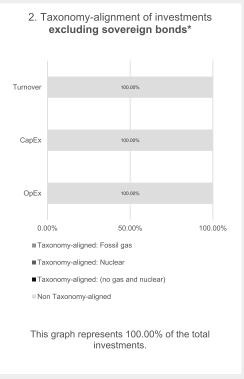
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?

 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy and, accordingly, as of the end of February 2025, 34.31% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 12.40%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Other" was 5.62% and comprised of cash held on deposit and derivative instruments used for hedging and derivatives for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- 1. The Fund did not invest in its set revenue thresholds, as outlined in the prospectus, for the following industries:
 - · Conventional and controversial weapons
 - Tobacco
 - Gambling
 - Adult entertainment
- 2. The Investment Manager utilized its proprietary rating system and fundamental research to assess how a company manages its ESG risks and opportunities, including good governance. The rating system consisted of four rating levels: AAA, AA, A and B, which were assigned to companies based on their sustainability strategy and performance key ESG issues. All companies in the Fund were rated. The rating distribution for this Fund as of 28 February 2025 was:

AAA: 30%

AA: 42%

A: 27%

B: 0%

- 3. The Investment Manager continuously engaged with its portfolio companies. ESG engagement at ClearBridge generally had two overlapping objectives:
 - · Research: Gaining a better understanding of ESG issues that could impact our investment thesis
 - · Impact: Encouraging specific changes at the company that could lead to positive real-world impact

The Investment Manager engaged with at least 50% of the portfolio of the Fund's assets under management and number of issuers during the calendar year.

- 4. The Fund did not invest in companies that violate one or several of the ten principles under the four areas covered by UNGC (human rights, labour, environment and anti-corruption).
- 5. The Fund's assets were tracked and monitored for environmental and social factor deterioration or improvement.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF Martin Currie Global Long-Term Unconstrained Fund (the "Fund")



Legal Entity Identifier: 5493007B7CQP4E08O434

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? **⋈ NO** ☐ YES promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 80.73% of sustainable investments in economic activities that qualify as with an environmental objective in economic environmentally sustainable under the EU activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic П in economic activities that do not qualify as that not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy Taxonomy with a social objective $\hfill \square$ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

To meet the environmental and/or social characteristics promoted by the financial product, the Fund included investments in companies:

- · which are reducing and managing their carbon emissions;
- with limited to no exposure to the fossil fuel industry;
 with a focus on the officient use of energy and water.
- with a focus on the efficient use of energy and water;
- which are limiting pollution and managing biodiversity risk;
- · with good track-records on human rights and employee matters; and
- with no exposure to controversial weapons.

Not all holdings in the Fund necessarily promoted all characteristics. These factors were considered as part of the analysis of each company and where material incorporated into the investment analysis.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

At the end of the reference period, 80.15% of the Fund was held in sustainable investments, as defined by the Investment Manager's proprietary framework based on United Nations Sustainable Development Goals (SDG).

All the 14 PAI mandatory indicators and two additional indicators were taken into account and measured. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?".

At the end of the period, approximately 61% of the portfolio's Net Asset Value (NAV) was invested in companies that had approved science-based targets under the Science-Based Targets Initiative, with a further 16% invested in companies committed to setting targets within the next two years.

Over the period the Fund's management team conducted 6 engagements on Environmental, Social and Governance (ESG) topics with the aim of influencing behaviour, covering topics including board composition, and director remuneration. As at the end of the year the engagements were at the stages of completion as shown below.

There was a total of 40 engagements over the period.

Furthermore, the Investment Manager relied on external Data Metrics (e.g. MSCI), including Carbon Footprint and ESG scoring, its internal research (including carbon cost analysis and modern slavery risk factors), as inputs to inform its analysis and internal proprietary governance and sustainability risk ratings, which were used as a basis for security selection, exclusions and engagement process.

In line with our Climate Policy, we have categorised companies into our internal Net Zero Alignment categorisation. This will augment and give greater information to clients in addition to those committed assets that have specific targets based on adoption of science-based targets. For this Fund, the portfolio distribution across those categories is below:

	Sustainability KPI historical comparison		
	2025	2024	2023
Sustainability KPI Name	Value	Value	Value
Engagements: 1. Contact company on the issues	0.00%	0.00%	40.00%
Engagements: 2. Company acknowledges contact	0.00%	14.00%	0.00%
Engagements: 3. Discussion on issues takes place	17.00%	71.00%	0.00%
Engagements: 4. Company sets out plan to address issue	83.00%	14.00%	40.00%
Engagements: 5. Company addresses issue	0.00%	0.00%	20.00%
MC Net Zero Alignment: Achieving Net Zero	0.00%	0.00%	N/A
MC Net Zero Alignment: Aligned to Net Zero	0.00%	0.00%	N/A
MC Net Zero Alignment: Aligning to Net Zero	60.70%	59.70%	N/A
MC Net Zero Alignment: Committed	16.20%	22.10%	N/A
MC Net Zero Alignment: Initial Climate Action	2.40%	9.60%	N/A
MC Net Zero Alignment: No Action	20.70%	8.60%	N/A

		PAI historical comparison					
		2	025	2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions EUR	tCO2e	4,808.95	99.45%	8,886.22	99.38%	8,716.25	99.49%
Carbon Footprint EUR	tCO2e/M€ invested	109.53	99.45%	65.92	99.38%	67.27	99.49%
GHG Intensity EUR	tCO2e/M€ revenue	592.11	99.45%	358.02	99.38%	431.12	99.49%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	0.00%	99.45%	0.00%	99.38%	0.00%	99.49%
Share of non- renewable energy consumption and production.	Percentage of Fund invested	50.72%	99.45%	57.73%	83.94%	65.03%	85.02%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	99.45%	0.00	92.25%	0.00	93.86%
Energy consumption intensity: Mining EUR	GWh per Million € sales	0.00	99.45%	0.00	92.25%	0.00	93.86%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.19	99.45%	0.31	92.25%	0.34	93.86%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	0.00	99.45%	0.00	92.25%	0.00	93.86%

		PAI historical comparison					
	2025 2024 20		2025 2024			023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	99.45%	0.00	92.25%	0.00	93.86%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.00	99.45%	0.00	92.25%	0.00	93.86%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.02	99.45%	0.02	92.25%	0.02	93.86%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.00	99.45%	0.00	92.25%	0.00	93.86%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	99.45%	0.00	92.25%	0.00	93.86%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	9.86%	99.45%	0.00%	99.38%	0.00%	99.49%
Emissions to water EUR	Metric Tons EUR	0.00	0.00%	0.00	0.00%	1.01	10.62%
Hazardous waste EUR	Metric Tons EUR	0.07	90.86%	0.05	43.01%	0.06	36.29%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	99.45%	0.00%	99.38%	0.00%	99.49%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	0.00%	99.45%	43.22%	99.38%	52.33%	99.12%
Unadjusted gender pay gap	Percentage of Fund invested	12.31%	78.12%	12.16%	37.97%	11.75%	20.44%
Board gender diversity	Average percentage of female board members	38.63%	99.45%	35.84%	99.38%	32.86%	99.49%

… And compared to previous periods?

Percentage of

Fund invested

Exposure to

controversial weapons

Compared to the previous period, we have seen a minor increase in the proportion of the Fund's NAV invested in companies with a science-based target to 61% compared to 60% as at the end of the previous period, and an decrease in the proportion in companies that have committed to set science-based targets to 16% from 22%.

99.45%

0.00%

99.38%

0.00%

99.49%

0.00%

We have seen a minor decrease in engagements on Environmental Social and Governance (ESG) topics with the aim of influencing behaviour compared to the previous period, to 6 from 7. As at the end of the year the engagements were at the stages of completion as shown below.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments of the Fund comprised equity securities issued by companies which contributed, through their products or services, to the environmental or social objectives of a relevant subset of targets underlying the 17 Sustainable Development Goals (SDGs).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

- 1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.
- 2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

----How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- Environmental: Investments in companies without carbon emission reduction initiatives; and
- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?"

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Any potential sustainable investments that were identified were subject to the Investment Manager's broader ESG analysis that looked at management, culture, social and environmental risk. This analysis was framed around the OECD Guidelines for Multinational Enterprises and the Investment Manager had a specific additional focus on social exploitation risk framed around the UN Guiding Principles on Business and Human Rights.

The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every

company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));
- Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
NVIDIA CORPORATION	Information Technology	8.59%	United States
MICROSOFT CORPORATION	Information Technology	5.34%	United States
ASML Holding N.V.	Information Technology	5.13%	Netherlands
Ferrari N.V.	Consumer Discretionary	4.79%	Italy
LINDE PUBLIC LIMITED COMPANY	Materials	4.24%	United Kingdom
Atlas Copco Aktiebolag	Industrials	3.74%	Sweden
MASTERCARD INCORPORATED.	Financials	3.69%	United States
L'OREAL SA	Consumer Staples	3.60%	France
MONCLER S.P.A.	Consumer Discretionary	3.58%	Italy
SARTORIUS STEDIM BIOTECH S.A.	Health Care	3.43%	France
Adyen N.V.	Financials	3.38%	Netherlands
KINGSPAN GROUP PUBLIC LIMITED COMPANY	Industrials	3.19%	Ireland



What was the proportion of sustainability-related investments?

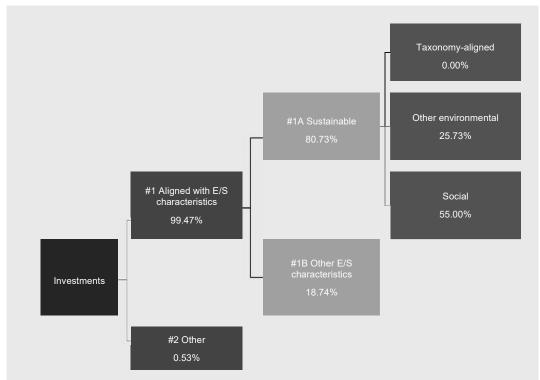
The proportion of sustainability-related investments was 80.73%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.47% of the Fund's portfolio was aligned with E/S Characteristics promoted by the Fund. The remaining portion (0.53%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 80.73% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison					
	2025	2024	2023			
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments			
#1 Aligned with E/S characteristics	99.47%	97.74%	99.50%			
#2 Other	0.53%	2.26%	0.50%			
#1A Sustainable	80.73%	83.84%	88.00%			
#1B Other E/S characteristics	18.74%	13.90%	11.50%			
Taxonomy-aligned	N/A	N/A	N/A			
Other environmental	25.73%	30.96%	30.00%			
Social	55.00%	52.88%	58.00%			

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	30.06%
Health Care	27.07%
Consumer Discretionary	12.65%
Financials	9.50%
Industrials	8.19%
Materials	5.53%
Consumer Staples	5.42%
Communication Services	1.01%
Top sub-sector	% of Assets
Semiconductors & Semiconductor Equipment	14.97%
Software	11.36%
Life Sciences Tools & Services	8.33%
Health Care Equipment & Supplies	7.64%
Financial Services	7.07%
Textiles, Apparel & Luxury Goods	6.89%
Pharmaceuticals	6.03%
Chemicals	5.53%
Automobiles	4.79%
Personal Care Products	4.60%
Building Products	4.45%
Machinery	3.74%
Biotechnology	2.57%
Health Care Technology	2.50%
Capital Markets	2.43%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



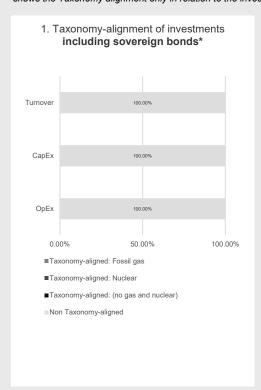
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

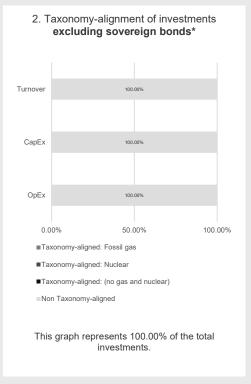
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, 25.73% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 55.00%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 0.53% and included cash for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- Engaged with portfolio companies on topics such as board composition and director remuneration.
- Adhered to the exclusions as set out in the prospectus regarding proprietary governance and sustainability risk ratings, UN Global Compact violations, controversial weapons, and all other business activities for which exclusions are in place.
- Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis which includes indicators on energy and water efficiency, pollution and biodiversity risk.
- Companies that have a sustainability or governance risk rating of 4 or higher, the rating scale ranging from 1 (low risk) to 5 (high risk), were not included in the Fund.
- The Fund maintained a portfolio ESG rating higher than that of the Fund's investment universe (equities listed or traded on Regulated Markets located anywhere in the world)



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF Martin Currie Global Emerging Markets Fund (the "Fund")



Legal Entity Identifier: 549300Y8TPNIB3NAMF62

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? **⋈ NO** ☐ YES promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 67.37% of sustainable investments in economic activities that qualify as with an environmental objective in economic environmentally sustainable under the EU activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic П in economic activities that do not qualify as that do not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy Taxonomy with a social objective $\hfill \square$ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

To meet the environmental and/or social characteristics promoted by the financial product, the Fund included investments in companies:

- · which are reducing and managing their carbon emissions;
- with limited to no exposure to the fossil fuel industry;
- with a focus on the efficient use of energy and water;
- which are limiting pollution and managing biodiversity risk;
- with good track-records on human rights and employee matters; and
- with no exposure to controversial weapons.

Not all holdings in the Fund necessarily promoted all characteristics. These factors were considered as part of the analysis of each company and where material incorporated into the investment analysis.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

At the end of the reference period, 68.13% of the Fund was held in sustainable investments, as defined by the Investment Manager's proprietary framework based on United Nations Sustainable Development Goals (SDG).

All the 14 PAI mandatory indicators and two additional indicators were taken into account and measured. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?".

At the end of the period, approximately 20% of the portfolio's Net Asset Value (NAV) was invested in companies that had approved science-based targets under the Science-Based Targets Initiative, with a further 8% invested in companies committed to setting targets within the next two years.

Over the period the Fund's management team conducted 30 engagements on Environmental, Social and Governance (ESG) topics with the aim of influencing behaviour, covering topics including board composition, companies' net zero carbon transition plans, and workplace culture. As at the end of the year the engagements were at the stages of completion as shown below.

Furthermore, the Investment Manager relied on external Data Metrics (e.g. MSCI), including Carbon Footprint and ESG scoring, its internal research (including carbon cost analysis and modern slavery risk factors), as inputs to inform its analysis and internal proprietary governance and sustainability risk ratings, which were used as a basis for security selection, exclusions and engagement process.

In line with our Climate Policy, we have categorised companies into our internal Net Zero Alignment categorisation. This will augment and give greater information to clients in addition to those committed assets that have specific targets based on adoption of science-based targets. For this Fund, the portfolio distribution across those categories is below:

	Sustainability KPI historical comparison		
	2025	2024	2023
Sustainability KPI Name	Value	Value	Value
Engagements: 1. Contact company on the issues	28.00%	23.00%	4.00%
Engagements: 2. Company acknowledges contact	13.00%	11.00%	12.00%
Engagements: 3. Discussion on issues takes place	50.00%	53.00%	58.00%
Engagements: 4. Company sets out plan to address issue	9.00%	9.00%	19.00%
Engagements: 5. Company addresses issue	1.00%	4.00%	8.00%
MC Net Zero Alignment: Achieving Net Zero	0.00%	0.00%	N/A
MC Net Zero Alignment: Aligned to Net Zero	1.40%	0.00%	N/A
MC Net Zero Alignment: Aligning to Net Zero	18.60%	17.40%	N/A
MC Net Zero Alignment: Committed	8.00%	11.00%	N/A
MC Net Zero Alignment: Initial Climate Action	8.40%	14.30%	N/A
MC Net Zero Alignment: No Action	63.70%	57.30%	N/A

		PAI historical comparison							
		2025 2024		2025 2024		2025 2024 2		20)23
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage		
GHG Emissions: Total Emissions EUR	tCO2e	8,203.74	97.07%	11,584.46	97.41%	11,085.00	96.39%		
Carbon Footprint EUR	tCO2e/M€ invested	268.01	97.07%	362.44	97.41%	329.97	96.39%		
GHG Intensity EUR	tCO2e/M€ revenue	753.27	97.07%	912.40	97.32%	1,004.71	96.39%		
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	4.22%	96.74%	6.87%	97.20%	7.95%	96.39%		
Share of non- renewable energy consumption and production.	Percentage of Fund invested	88.01%	96.11%	86.53%	75.94%	86.15%	81.90%		
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	96.60%	0.00	81.19%	0.00	87.61%		
Energy consumption intensity: Mining EUR	GWh per Million € sales	1.39	96.60%	1.43	81.19%	1.47	87.61%		
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.74	96.60%	1.42	81.19%	3.01	87.61%		
Energy consumption intensity: Electricity EUR	GWh per Million € sales	0.46	96.60%	0.52	81.19%	0.00	87.61%		
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	96.60%	0.00	81.19%	0.00	87.61%		

		2	2025 2024		2024 2023		023
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.00	96.60%	0.00	81.19%	0.00	87.61%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.08	96.60%	0.21	81.19%	0.22	87.61%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.00	96.60%	0.07	81.19%	0.07	87.61%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	96.60%	0.00	81.19%	0.00	87.61%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	3.36%	96.74%	0.00%	97.20%	0.00%	96.39%
Emissions to water EUR	Metric Tons EUR	0.00	4.97%	0.00	3.34%	0.02	14.67%
Hazardous waste EUR	Metric Tons EUR	0.57	95.16%	1.07	47.28%	0.45	50.50%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	96.74%	0.00%	97.38%	0.00%	96.68%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	0.00%	96.74%	66.13%	97.20%	74.61%	95.98%
Unadjusted gender pay gap	Percentage of Fund invested	18.26%	63.60%	24.15%	8.73%	25.65%	9.73%
Board gender diversity	Average percentage of female board members	22.08%	96.74%	19.98%	97.12%	18.30%	96.39%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	96.74%	0.00%	97.20%	0.00%	96.39%

PAI historical comparison

... And compared to previous periods?

Compared to the previous period, we have seen an increase in the proportion of the Fund's NAV invested in companies with a science-based target to 20% as at 28 February 2025 from 17% as at 29 February 2024, and a decrease in the proportion in companies that have committed to set science-based targets to 8% from 11%. This is due to companies that were previously committed to setting targets taking the final step and formalising these commitments, as well as portfolio changes.

On engagements we have seen an increase in early-stage engagements and a decrease in late-stage engagements, as we continue to engage with portfolio companies on material matters with some reaching their conclusion.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments of the Fund comprised equity securities issued by companies which contributed, through their products or services, to the environmental or social objectives of a relevant subset of targets underlying the 17 Sustainable Development Goals (SDGs).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

- 1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.
- 2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- · Environmental: Investments in companies without carbon emission reduction initiatives; and
- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?"

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Any potential sustainable investments that were identified were subject to the Investment Manager's broader ESG analysis that looked at management, culture, social and environmental risk. This analysis was framed around the OECD Guidelines for Multinational Enterprises and the Investment Manager had a specific additional focus on social exploitation risk framed around the UN Guiding Principles on Business and Human Rights.

The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in

which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector)); Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and
- Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the $\dot{\text{Fund}}$ will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.



The list includes the

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the	
investments constituting	
the greatest proportion	
of investments of the	
financial product during	
the reference period	
which is - 2024-03-01 -	
2025-02-28.	

Largest investments	Sector	% of Assets	Country
Taiwan Semiconductor Manufacturing Co., Ltd.	Information Technology	9.60%	Taiwan
Tencent Holdings Limited	Communication Services	7.54%	China
Samsung Electronics Co., Ltd.	Information Technology	6.72%	South Korea
HDFC BANK LIMITED	Financials	4.05%	India
SK hynix Inc.	Information Technology	3.79%	South Korea
ICICI BANK LIMITED	Financials	3.53%	India
RELIANCE INDUSTRIES LIMITED	Energy	2.86%	India
TITAN COMPANY LIMITED	Consumer Discretionary	2.42%	India
ALIBABA GROUP HOLDING LIMITED	Consumer Discretionary	2.40%	China
MediaTek Inc.	Information Technology	2.37%	Taiwan
MEITUAN	Consumer Discretionary	2.29%	China
China Merchants Bank Co., Ltd.	Financials	2.07%	China
QUANTA COMPUTER INC.	Information Technology	2.00%	Taiwan



What was the proportion of sustainability-related investments?

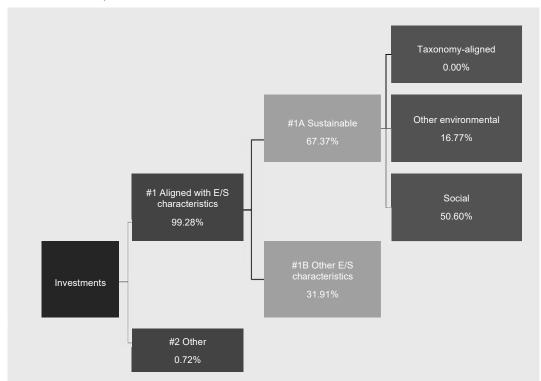
The proportion of sustainability-related investments was 67.37%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.28% of the Fund's portfolio was aligned with E/S Characteristics promoted by the Fund. The remaining portion (0.72%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 67.37% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison				
	2025	2024	2023		
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments		
#1 Aligned with E/S characteristics	99.28%	99.12%	97.90%		
#2 Other	0.72%	0.88%	2.10%		
#1A Sustainable	67.37%	72.55%	73.00%		
#1B Other E/S characteristics	31.91%	26.57%	24.90%		
Taxonomy-aligned	N/A	N/A	N/A		
Other environmental	16.77%	20.18%	26.00%		
Social	50.60%	52.37%	47.00%		

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	31.40%
Financials	25.96%
Consumer Discretionary	15.89%
Communication Services	7.88%
Materials	4.78%
Industrials	4.69%
Energy	3.49%
Health Care	2.84%
Consumer Staples	2.23%
Top sub-sector	% of Assets
Banks	21.38%
Semiconductors & Semiconductor Equipment	17.17%
Technology Hardware, Storage & Peripherals	8.72%
Interactive Media & Services	7.69%
Broadline Retail	6.32%
IT Services	3.84%
Hotels, Restaurants & Leisure	3.67%
Insurance	3.59%
Electrical Equipment	3.51%
Oil, Gas & Consumable Fuels	3.49%
Textiles, Apparel & Luxury Goods	2.42%
Automobiles	2.33%
Health Care Providers & Services	2.22%
Metals & Mining	1.77%
Electronic Equipment, Instruments & Components	1.66%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



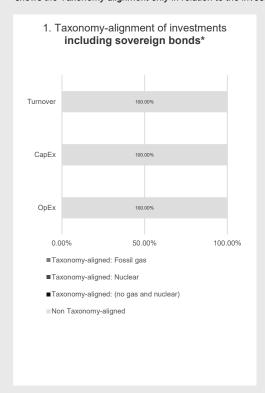
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

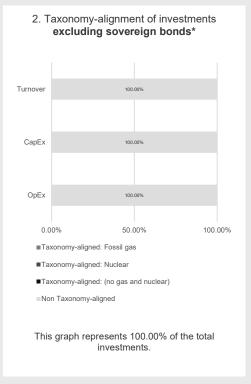
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, 16.77% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 50.60%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 0.72% and included cash for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- Engaged with portfolio companies on topics including board composition, companies' net zero carbon transition plans, and workplace culture.
- Adhered to the exclusions as set out in the prospectus regarding proprietary governance and sustainability risk ratings, UN Global Compact violations, controversial weapons, and other business activities for which exclusions are in place.
- Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis which includes indicators on energy and water efficiency, pollution and biodiversity risk.
- Companies that have a sustainability or governance risk rating of 4 or higher, the rating scale ranging from 1 (low risk) to 5 (high risk), were not included in the Fund.



How did this financial product perform compared to the reference benchmark?

Reference

Not applicable.

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics

that they promote.

FTGF Martin Currie European Unconstrained Fund (the "Fund")



Legal Entity Identifier: 5493001JP7YZEMZJTE31

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective? ☐ YES \bowtie NO 88 It promoted Environmental/Social ☐ It made sustainable investments with an characteristics and while it did not have as its environmental objective: 0.00% objective a sustainable investment, it had a proportion of 77.78% of sustainable investments in economic activities that qualify as with an environmental objective in economic environmentally sustainable under the EU activities that qualify as environmentally sustainable under the EU Taxonomy Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that do not qualify environmentally sustainable under the EU environmentally sustainable under the EU Taxonomy with a social objective ☐ It made sustainable investments with a ☐ It promoted E/S characteristics, but did not social objective: 0.00% make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

To meet the environmental and/or social characteristics promoted by the financial product, the Fund included investments in companies:

- · which are reducing and managing their carbon emissions;
- with limited to no exposure to the fossil fuel industry;
- · with a focus on the efficient use of energy and water;
- which are limiting pollution and managing biodiversity risk;
- · with good track-records on human rights and employee matters; and
- with no exposure to controversial weapons.

Not all holdings in the Fund necessarily promoted all characteristics. These factors were considered as part of the analysis of each company and where material incorporated into the investment analysis.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

No index has been designated as a reference benchmark for the purpose of attaining the environmental /social characteristics promoted by the Fund.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

At the end of the reference period, 81.41% of the Fund was held in sustainable investments, as defined by the Investment Manager's proprietary framework based on United Nations Sustainable Development Goals (SDG).

All the 14 PAI mandatory indicators and two additional indicators were taken into account and measured. Please refer to the values disclosed in the section "How did this financial product consider principal adverse impacts on sustainability factors?".

At the end of the period, approximately 65% of the portfolio's Net Asset Value (NAV) was invested in companies that had approved science-based targets under the Science-Based Targets Initiative, with a further 7% invested in companies committed to setting targets within the next two years.

Over the period the Fund's management team conducted 5 engagements on Environmental, Social and Governance (ESG) topics with the aim of influencing behaviour, covering topics including board composition and climate change risks. As at the end of the year the engagements were at the stages of completion as shown below.

There was a total of 31 engagements over the period.

Furthermore, the Investment Manager relied on external Data Metrics (e.g. MSCI), including Carbon Footprint and ESG scoring, its internal research (including carbon cost analysis and modern slavery risk factors), as inputs to inform its analysis and internal proprietary governance and sustainability risk ratings, which were used as a basis for security selection, exclusions and engagement process.

In line with our Climate Policy, we have categorised companies into our internal Net Zero Alignment categorisation. This will augment and give greater information to clients in addition to those committed assets that have specific targets based on adoption of science-based targets. For this Fund, the portfolio distribution across those categories is below:

	Sustainability KPI historical comparisor		
	2025	2024	
Sustainability KPI Name	Value	Value	
Engagements: 1. Contact company on the issues	0.00%	0.00%	
Engagements: 2. Company acknowledges contact	0.00%	0.00%	
Engagements: 3. Discussion on issues takes place	0.00%	100.00%	
Engagements: 4. Company sets out plan to address issue	100.00%	0.00%	
Engagements: 5. Company addresses issue	0.00%	0.00%	
MC Net Zero Alignment: Achieving Net Zero	0.00%	0.00%	
MC Net Zero Alignment: Aligned to Net Zero	0.00%	0.00%	
MC Net Zero Alignment: Aligning to Net Zero	64.80%	62.30%	
MC Net Zero Alignment: Committed	6.50%	19.60%	
MC Net Zero Alignment: Initial Climate Action	15.80%	8.30%	
MC Net Zero Alignment: No Action	12.90%	9.80%	

		PAI historical comparison					
		20	025	2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Total Emissions EUR	tCO2e	14,847.94	99.19%	14,201.20	99.16%	12,594.31	96.22%
Carbon Footprint EUR	tCO2e/M€ invested	159.50	99.19%	76.46	99.16%	71.95	96.22%
GHG Intensity EUR	tCO2e/M€ revenue	782.06	99.43%	386.71	98.50%	416.67	96.22%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	0.00%	99.43%	0.00%	97.88%	0.00%	96.22%
Share of non- renewable energy consumption and production.	Percentage of Fund invested	51.08%	99.43%	N/A	N/A	70.31%	82.33%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	99.43%	0.00	87.07%	0.00	93.16%

		2025 20		024	20	023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
Energy consumption intensity: Mining EUR	GWh per Million € sales	0.00	99.43%	0.00	87.07%	0.00	93.16%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.22	99.43%	0.32	87.07%	0.31	93.16%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	0.00	99.43%	0.00	87.07%	0.00	93.16%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	99.43%	0.00	87.07%	0.00	93.16%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.00	99.43%	0.00	87.07%	0.00	93.16%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.02	99.43%	0.02	87.07%	0.02	93.16%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.00	99.43%	0.00	87.07%	0.00	93.16%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	99.43%	0.00	87.07%	0.00	93.16%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	15.59%	99.19%	0.00%	97.88%	0.00%	96.22%
Emissions to water EUR	Metric Tons EUR	0.00	0.00%	0.00	0.00%	0.01	5.04%
Hazardous waste EUR	Metric Tons EUR	0.10	99.19%	0.05	45.55%	0.09	47.76%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	99.43%	0.00%	99.16%	0.00%	98.99%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	0.24%	99.43%	39.84%	97.88%	50.36%	95.15%
Unadjusted gender pay gap	Percentage of Fund invested	13.66%	70.20%	19.20%	28.93%	19.03%	11.63%
Board gender diversity	Average percentage of female board members	39.94%	99.43%	38.14%	97.88%	35.94%	96.22%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	99.43%	0.00%	97.88%	0.00%	96.22%

PAI historical comparison

… And compared to previous periods?

Compared to the previous period, we have seen an increase in the proportion of the Fund's NAV invested in companies with a science-based target to 65% from 62% as at the end of the previous period, and a decrease in the proportion in companies that

have committed to set science-based targets to 7% from 20%. This is due to changes in portfolio holdings, and company commitment's lapsing without them becoming approved targets.

We have seen an increase in the number of engagements on Environmental Social and Governance (ESG) topics with the aim of influencing behaviour compared to the previous period, to 5 from 4. We have seen total engagements increase to 31 from 22.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The sustainable investments of the Fund comprised equity securities issued by companies which contributed, through their products or services, to the environmental or social objectives of a relevant subset of targets underlying the 17 Sustainable Development Goals (SDGs).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-

bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

- 1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.
- 2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

-----How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- Environmental: Investments in companies without carbon emission reduction initiatives; and
- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?".

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Any potential sustainable investments that were identified were subject to the Investment Manager's broader ESG analysis that looked at management, culture, social and environmental risk. This analysis was framed around the OECD Guidelines for Multinational Enterprises and the Investment Manager had a specific additional focus on social exploitation risk framed around the UN Guiding Principles on Business and Human Rights.

The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));
- Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights policy); and
- Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.



What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of As
Ferrari N.V.	Consumer Discretionary	9.39%
ASML Holding N.V.	Information Technology	7.89%
MONCLER S.P.A.	Consumer Discretionary	6.38%
LINDE PUBLIC LIMITED COMPANY	Materials	5.21%
L'OREAL SA	Consumer Staples	4.98%
NOVO NORDISK A/S	Health Care	4.97%

Largest investments	Sector	% of Assets	Country
Ferrari N.V.	Consumer Discretionary	9.39%	Italy
ASML Holding N.V.	Information Technology	7.89%	Netherlands
MONCLER S.P.A.	Consumer Discretionary	6.38%	Italy
LINDE PUBLIC LIMITED COMPANY	Materials	5.21%	United Kingdom
L'OREAL SA	Consumer Staples	4.98%	France
NOVO NORDISK A/S	Health Care	4.97%	Denmark
Partners Group Holding AG	Financials	4.92%	Switzerland
Atlas Copco Aktiebolag	Industrials	4.75%	Sweden
NEMETSCHEK SE	Information Technology	4.70%	Germany

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 -2025-02-28.



What was the proportion of sustainability-related investments?

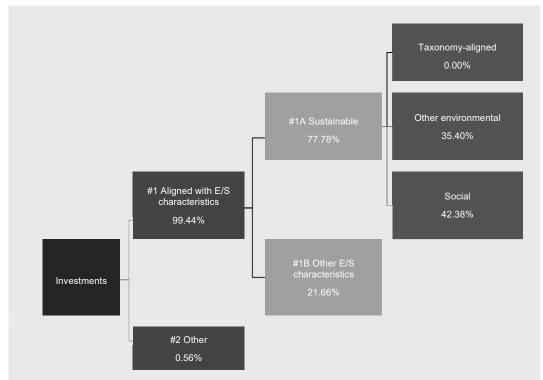
The proportion of sustainability-related investments was 77.78%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.44% of the Fund's portfolio was aligned with E/S Characteristics promoted by the Fund. The remaining portion (0.56%) was not aligned with the promoted characteristics and primarily consisted of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 77.78% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison				
	2025	2024	2023		
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments		
#1 Aligned with E/S characteristics	99.44%	99.16%	99.00%		
#2 Other	0.56%	0.84%	1.00%		
#1A Sustainable	77.78%	75.27%	76.00%		
#1B Other E/S characteristics	21.66%	23.89%	23.00%		
Taxonomy-aligned	N/A	N/A	N/A		
Other environmental	35.40%	34.93%	36.00%		
Social	42.38%	40.34%	40.00%		

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	24.15%
Health Care	19.99%
Consumer Discretionary	17.38%
Industrials	15.27%
Financials	8.98%
Materials	7.24%
Consumer Staples	6.41%
Top sub-sector	% of Assets
Semiconductors & Semiconductor Equipment	12.43%
Life Sciences Tools & Services	10.30%
Automobiles	9.39%
Building Products	9.19%
Software	8.35%
Textiles, Apparel & Luxury Goods	7.99%
Chemicals	7.24%
Pharmaceuticals	6.01%
Personal Care Products	4.98%
Capital Markets	4.92%
Machinery	4.75%
Financial Services	4.06%
Health Care Equipment & Supplies	3.69%
Electronic Equipment, Instruments & Components	3.37%
Beverages	1.43%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

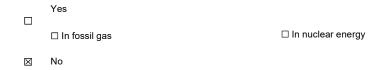
- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.



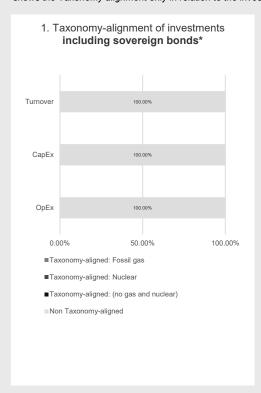
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

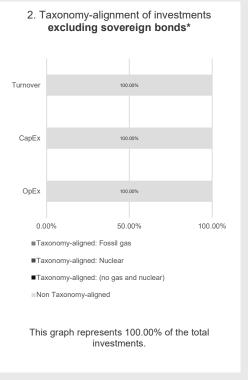
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, 35.40% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 42.38%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 0.56% and included cash for which there were no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- · Engaged with portfolio companies on topics including board composition and climate change risks.
- Adhered to the exclusions as set out in the prospectus regarding proprietary governance and sustainability risk ratings, UN Global Compact violations, controversial weapons, and all other business activities for which exclusions are in place.
- Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis which includes indicators on energy and water efficiency, pollution and biodiversity risk.
- Companies that have a sustainability or governance risk rating of 4 or higher, the rating scale ranging from 1 (low risk) to 5 (high risk), were not included in the Fund.
- The Fund maintained a portfolio ESG rating higher than that of the Fund's investment universe being shares of companies domiciled or listed in Europe, or which conduct the predominant part of their economic activity in Europe.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

FTGF Martin Currie Improving Society Fund (the "Fund")

Legal Entity Identifier: 254900MZ0K8Z3QFWHN23



investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not

Sustainable

significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852. establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective? 00 ☐ It promoted Environmental/Social (E/S) It made sustainable investments with an characteristics and while it did not have as its objective environmental objective: 12.05% a sustainable investment, it had a proportion of 0.00% of sustainable investment with an environmental objective in economic П in economic activities that qualify as activities that qualify as environmentally environmentally sustainable under the sustainable under the EU Taxonomy **EU Taxonomy** П in economic activities that do not with an environmental objective in economic qualify as environmentally sustainable activities that do not qualify as environmentally under the EU Taxonomy sustainable under the EU Taxonomy with a social objective ☐ It promoted E/S characteristics, but did not make any It made sustainable investments with a social **objective:** 86.10% sustainable investments



To what extent was the sustainable investment objective of this financial product met?

Sustainability indicators measure how the sustainable objectives of this financial product are attained

To meet the sustainable investment objective of the Fund, investee companies provided products and/or services that (i) contribute to fairness of social opportunity (ii) contribute towards improving wellbeing, inclusion and/or (iii) support a just transition towards a sustainable economy.

Derivative instruments have not been used to attain the environmental / social objective of the Fund.

As at 28 February 2025, 97.80% of the AUM of the Fund was invested in companies that contributed to the sustainable investment objective, with the remaining 2.20% held in cash.

No index has been designated as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund

How did the sustainability indicators perform?

The sustainability indicators used to measure the attainment of the sustainable investment objective by the Fund are the following:

- The proportion of the Fund represented by sustainable investments with a social objective: Over the period, the proportion of the Fund invested in sustainable investments with a social objective was greater than 70%.
- The proportion of the Fund represented by environmentally sustainable investments that support the Fund's social objective: Over the period, the proportion of the Fund that was not invested in sustainable investments with a social objective, or held in cash, was invested in sustainable investments with an environmental objective that supported the Fund's social objective.
- The proportion of the Fund meeting, exceeding and lagging specific impact Key Performance Indicators (KPIs) that are set for each company. As at the end of the period, the status of KPIs across the portfolio was distributed as below:
- The proportion of the Fund with a structured engagement process in place:
- o focused on where the Investment Manager is engaging on specific company KPIs; and

o focused on improving sustainability related behaviour.

100% of the Fund was engaged with on at least one of the two areas above, during each stock's holding period.

In line with our Climate Policy, we have categorised companies into our internal Net Zero Alignment categorisation. This will augment and give greater information to clients in addition to those committed assets that have specific targets based on adoption of science-based targets. For this Fund, the portfolio distribution across those categories is below:

	Sustainability KPI hi	storical comparison
	2025	2024
Sustainability KPI Name	Value	Value
Impact KPIs: Meeting	60.80%	N/A
Impact KPIs: Exceeding	19.60%	N/A
Impact KPIs: Lagging	19.60%	N/A
MC Net Zero Alignment: Achieving Net Zero	0.00%	0.00%
MC Net Zero Alignment: Aligned to Net Zero	6.30%	0.00%
MC Net Zero Alignment: Aligning to Net Zero	26.10%	32.90%
MC Net Zero Alignment: Committed	17.40%	24.90%
MC Net Zero Alignment: Initial Climate Action	12.70%	5.20%
MC Net Zero Alignment: No Action	35.40%	35.20%

... And Compared to Previous Periods?

Compared to the previous period, we saw a decrease in the proportion of company-specific KPIs that were meeting our expectations. We also saw a minor increase in the proportion of KPIs Exceeding and Lagging versus the previous period. However, with over 80% of the KPIs categorised as Meeting or Exceeding as at the end of the period, we believe this provides an indication of the attainment of the sustainable investment objective.

Compared to the previous period, we saw an increase in the proportion of companies Aligned to Net Zero, as they made progress against their stated carbon emissions reduction targets. This is mirrored in a decrease in the proportion Aligning to Net Zero (has set a target, but is not yet on a trajectory to meet it). There was a decrease in the proportion of companies that have committed to set science-based targets, and an increase in the proportion of companies taking Initial Climate Action. This was in part due to barriers preventing companies from finalising their targets after a commitment was made. The companies in the Initial Climate Action category continue to take action to reduce their emissions profile. The proportion of companies in the No Action category was broadly stable versus the previous period.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

In addition to identifying potential sustainable investments by mapping companies to a specific subset of targets of the SDGs as detailed above, potential investee companies were subject to the Investment Manager's assessment of the DNSH principle which was conducted in two ways:

- 1. an assessment of compliance with global norms, based on the United Nations Global Compact (UNGC) principles, and controversies related to the other environmental aspects of the PAI indicators.
- 2. an assessment of DNSH in relation to climate change-related factors highlighted by the PAI indicators, including areas such as business exposure to fossil fuel extraction and a high and unmanaged carbon footprint in a high-emitting industry.

When assessing climate change-related DNSH, the Investment Manager also considered the nature of a company's operations as well as the presence of controversies or signals from the PAI indicators. For each grouping of PAI indicators, the Investment Manager assessed the materiality of each PAI indicator and the presence of potential significant harm, which assessment was conducted using proprietary analysis. The findings from the DNSH assessment may have influenced the Governance and Sustainability risk ratings assigned by the Investment Manager, however the DNSH assessment is designed to operate as a parallel process to the risk ratings in order to meet the commitment to make 'sustainable investments' under SFDR. The key output of the DNSH assessment is to determine whether any evidence of significant harm existed that would exclude an investment from being considered a sustainable investment.

-How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager took into account all 14 PAI mandatory indicators and two additional indicators in its management of the Fund. The two additional indicators were:

- · Environmental: Investments in companies without carbon emission reduction initiatives; and
- Social: Lack of a human rights policy.

The Investment Manager's analysis of companies took these factors into account and where the Investment Manager identified potential material adverse impacts, it engaged with the companies. Under the specific

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or looked for proxies where these were not available.

For further information on how the Investment Manager's analysis of companies took these factors into account, please refer to the section below titled "How did this financial product consider principal adverse impacts on sustainability factors?".

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The UNGC (on which the Fund has binding criteria) sets out 10 principles that set out minimum responsibilities in the areas of human rights, labour, environment and anti-corruption as derived from established conventions.

There is significant overlap between the principles of the UNGC and the OECD Guidelines that are effectively captured by the Investment Manager's UNGC screen. Material other multilateral instruments cited in the guidelines are also building blocks of the OECD guidelines, namely the ILO (International Labour Organisation) Fundamental Principles and the Universal Declaration of Human Rights. These effectively cover potential controversies related to the OECD's key pillars of human rights, labour, environment, anticorruption & consumer protection.



How did this financial product consider principal adverse impacts on sustainability factors?

Sustainability factors can have an impact on the companies in which the Fund invests, and the Investment Manager also recognises that companies themselves can have an adverse impact on, for example, the environment, their employees or the communities in which they operate. These adverse impacts include, but are not limited to, the generation of greenhouse gas (GHG) emissions and other forms of pollution or potential violations of the UNGC. The Investment Manager's analysis of companies took these factors into account and where it identified potential material adverse impacts, the Investment Manager engaged with the companies concerned as set out in more detail in the Investment Manager's Stewardship and Engagement Policy. Under the specific requirements of SFDR, the Investment Manager also reported on the PAI indicators using company sourced data or proxies where these were not available.

Analysis of the PAIs was incorporated in the Investment Manager's due diligence on each company. The assessment of the 14 mandatory PAIs and two additional PAIs are grouped into six key areas for assessing materiality. Not all PAIs were material for every company. The Investment Manager assessed whether any of the six areas were material for the investee company and, where material, incorporated these areas into its risk ratings, investment thesis and, if relevant, planned engagement activity.

The six key groupings of the PAIs are as follows:

- Carbon Emissions and Management (PAIs #1 (GHG emissions), #2 (Carbon footprint) & #3 (GHG intensity of investee companies) as well as optional PAI on companies without carbon emissions reduction initiatives);
- Exposure to companies in the fossil fuel industry (PAI #4 (Exposure to companies active in the fossil fuel sector));
- Energy & Water Efficiency (PAIs #5 (Share of non-renewable energy consumption and production) & #6 (Energy consumption intensity per high impact sector));
- Pollution & Biodiversity (PAIs #7 (Activities negatively affecting biodiversity-sensitive areas), #8 (Emissions to water) & #9 (Hazardous waste ratio));
- Human Rights and Employee Matters (PAIs #10-13 (Violations of UNGC and OECD Guidelines; Lack of
 processes and compliance mechanisms to monitor compliance with UNGC and OECD Guidelines; Unadjusted
 pay gap; and Board diversity) as well as an additional PAI focused on companies that lack a human rights
 policy); and
- Exposure to controversial weapons (PAI #14 (Exposure to controversial weapons)).

In some instances, such as PAI #10 (Violations of UNGC and OECD Guidelines), the Fund has binding criteria and will not invest in companies that are assessed as 'fail' under the UNGC. In line with the Investment Manager's Controversial Weapons Policy, the Fund will not hold companies with exposure to controversial weapons.

Information on PAIs on sustainability factors can be found in the manager's Responsible Investment Policy.



What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is 2024-03-01 – 2025-02-28.

Largest investments	Sector	% of Assets	Country
MercadoLibre, Inc.	Consumer Discretionary	6.83%	Uruguay
INTUITIVE SURGICAL, INC.	Health Care	6.66%	United States
XYLEM INC.	Industrials	5.74%	United States
NOVOZYMES A/S	Materials	5.03%	Denmark
HDFC BANK LIMITED	Financials	5.02%	India
REVVITY, INC.	Health Care	5.01%	United States
VALMONT INDUSTRIES, INC.	Industrials	4.95%	United States
ECOLAB INC.	Materials	4.84%	United States
VEOLIA ENVIRONNEMENT SA	Utilities	4.33%	France
AIRTEL AFRICA PLC	Communication Services	4.06%	United Kingdom

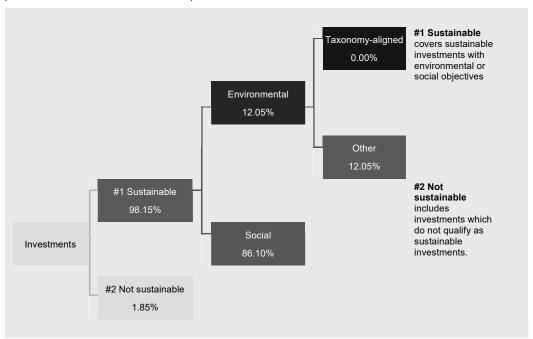


What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets. The proportion of sustainability-related investments was 98.15%.

What was the asset allocation?

98.15% of the Fund's NAV invested in sustainable investments. The remaining portion (1.85%) was not aligned with the promoted characteristics and consisted of liquid assets.



	Asset Allocation his	storical comparison
	2025	2024
Investment Category	Proportion of Investments	Proportion of Investments
#1 Sustainable	98.15%	96.90%
#2 Not sustainable	1.85%	3.10%
Environmental	12.05%	14.80%
Social	86.10%	82.10%
Taxonomy-aligned	N/A	N/A
Other	12.05%	14.80%

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Health Care	23.61%
Industrials	19.48%
Consumer Discretionary	17.60%
Materials	12.97%
Financials	6.98%
Information Technology	6.89%
Utilities	6.52%
Communication Services	4.06%
Top sub-sector	% of Assets
Chemicals	12.97%
Machinery	10.63%
Health Care Equipment & Supplies	8.15%
Life Sciences Tools & Services	7.83%
Banks	6.98%
Broadline Retail	6.83%
Construction & Engineering	4.95%
Multi-Utilities	4.33%
Wireless Telecommunication Services	4.06%
Diversified Consumer Services	3.91%
Software	3.89%
Health Care Technology	3.84%
Health Care Providers & Services	3.78%
Household Durables	2.87%
Professional Services	2.74%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



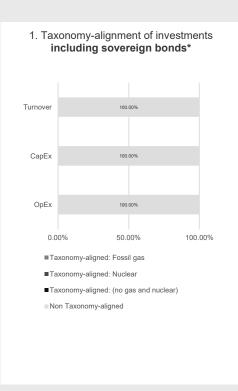
To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

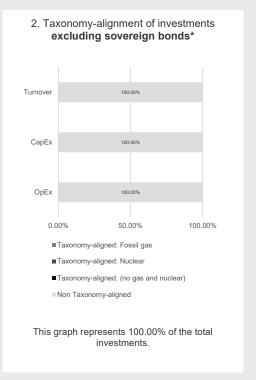
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying¹

Yes
□
□ In fossil gas □ In nuclear energy
□
■ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy.





As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

- What was the share of investments made in transitional and enabling activities?
 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective that were not aligned with the EU taxonomy?

As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU taxonomy and, accordingly, during the reference period, 12.05% of the Fund was comprised of investments with an environmental objective not aligned with the EU taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 86.10% during the reference period.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under '#2 Other' was 1.85% and included cash for which there were no minimum environmental or social safeguards.



What actions have been taken to attain the sustainable investment objective during the reference period?

During each company's holding period, the Portfolio Managers engaged with investee companies on the impact each company is having through its products and services, or on improving sustainability related behaviours.

All binding elements as set out in the prospectus were adhered to. Please see the Annex for the Fund for full details of these. Considered all 14 mandatory PAIs, and two additional PAIs as part of investment analysis.



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the

sustainable objective.

Not applicable.

Franklin Responsible Income 2028 Fund (the "Fund")

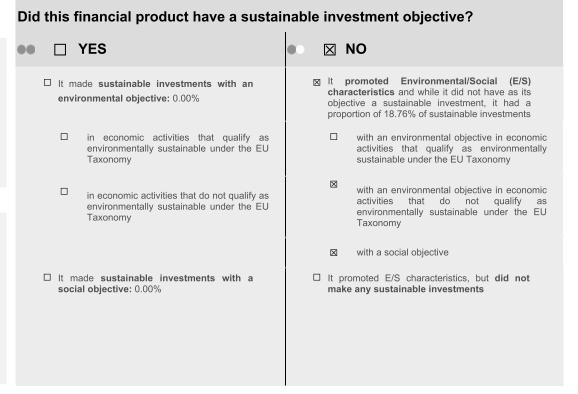


Legal Entity Identifier: 254900FTK4TK4QA6CU84

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not





To what extent were the environmental and/or social characteristics promoted by this financial product met?

In order to promote the transition to a low-carbon economy, the portfolio management team avoided exposure to what they termed Climate Laggards. Sovereign issuers that were ranked within the bottom 20% of their peer group, based on environmental factors including, but not limited to, GHG emissions, energy intensity, protection of biodiversity, air pollution, and renewable energy mix, were labelled Climate Laggards. For corporate issuers, it was companies that were ranked within the top 20% of their peer industry group based on their GHG intensity. At the end of the reporting period, the Fund's allocation to Climate Laggards stood at 0% of its net asset value (NAV) during the reference period.

In addition to this, the Fund also refrained from investing in issuers involved in controversial business behaviours or adverse economic activities (as further described in the Precontractual Disclosure), including but not limited to, where exposure to fossil fuel extraction or energy production from fossil fuels exceeded the investment team's acceptable limit (e.g., any company, which derives more than 5% of its revenues from thermal coal extraction is deemed not investable), an issuer was involved in production of weapons of mass destruction or a corporation seriously and repeatedly breached United Nations Global Compact. In addition to the listed exclusions, the Fund also refrained from investing in sovereign issuers listed with a "Not Free" status according to the Freedom House Index.

The Fund committed to allocate a minimum of 11% of its assets to sustainable investments in economic activities with at least 10% contributing to environmental objectives and at least 1% to social objectives.

Over the reporting period from 1 March 2024 to 28 February 2025, the Fund exceeded these commitments, with a weighted average over the four quarters of 18.76% of its NAV invested in sustainable investments. This includes 13.24% in activities contributing to environmental objectives and 5.52% in those supporting social objectives. These allocations were primarily achieved through investments in green, social, and sustainability use-of-proceeds bonds, which were explicitly issued to finance eligible environmental and/or social projects.

An example of this is the Fund's investment in a use-of-proceeds bond issued by the Republic of Iceland to support environmental and social projects. The issuer's sustainable investment framework focuses on key sectors such as renewable energy, clean transportation, and social priorities including education, healthcare, and well-being, among others. The breadth and strategic alignment of the framework left a highly positive impression.

In this regard, over the reference period mentioned above, the weighted average across the four quarters resulted in 99.45% of the Fund's assets being aligned with the environmental and social (E/S) characteristics. The remaining 0.55%, also based on the weighted average, consisted of cash and derivatives, which were not aligned with these characteristics.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The following sustainability indicators were used to measure the attainment of environmental or social characteristics promoted by the Fund:

Exposure to Green, Social and Sustainability (GSS) Bonds and those issued by the Environmental Champions.

- 13.24% of investments in green bonds;
- 5.52% of investments in social bonds;
- 0.00% of investments in sustainability bonds;
- 36.49% of investments in bonds issued by best-in-class issuers ("Environmental Champions");

Percentage of investment in issuers having exposure to or tying with excluded sectors and additional exclusions further described in the investment strategy section of this annex – 0.00%

The list of issuers, with which the Investment Manager engaged between 1 March 2024 and 28 February 2025:

- 1. ABERTIS INFRAESTRUCTURAS
- 2. ABN AMRO BANK NV
- 3. ADEVINTA ASA
- 4. AIB GROUP PLC
- 5. ALTICE FRANCE SA
- 6. ARENA LUX FIN SARL
- 7. AUTOSTRADE PER LITALIA
- 8. AVANTOR FUNDING INC
- 9. AYVENS SA
- 10. AZELIS FINANCE NV
- 11. BANCO DE SABADELL SA
- 12. BANK OF IRELAND GROUP
- 13. BARCLAYS PLC
- 14. BARRY CALLEBAUT SVCS NV
- 15. BAWAG P.S.K.
- 16. BERRY GLOBAL INC
- 17. BNP PARIBAS
- 18. BONOS Y OBLIG DEL ESTADO
- 19. BPCE SA
- 20. CAB
- 21. CAIXA GERAL DE DEPOSITOS
- 22. CAIXABANK SA
- 23. CARRIER GLOBAL CORP
- 24. CESKA SPORITELNA AS
- 25. CEZ AS
- 26. CLOVERIE PLC ZURICH INS
- 27. COMMERZBANK AG
- 28. COOPERATIEVE RABOBANK UA
- 29. COTY INC
- 30. CREDIT AGRICOLE SA
- 31. CRELAN SA
- 32. CROWN EURO HOLDINGS SA
- 33. DANSKE BANK A/S
- 34. DEUTSCHE LUFTHANSA AG
- 35. DSV FINANCE BV
- 36. DXC CAPITAL FUNDING LTD
- 37. EASYJET FINCO BV
- 38. ENGIE SA
- 39. GOLDMAN SACHS GROUP INC
- 40. H LUNDBECK A/S
- 41. HOLDING DINFRASTRUCTURE

- 42. IBERCAJA BANCO SA
- 43. ILIAD HOLDING SAS
- 44. ILIAD SA
- 45. IMA INDUSTRIA MACCHINE
- 46. ING GROEP NV
- 47. INTESA SANPAOLO SPA
- 48. IQVIA INC
- 49. ITALMATCH CHEMICALS SPA
- 50. JPMORGAN CHASE & CO
- 51. LA BANQUE POSTALE
- 52. LKQ EURO HOLDINGS BV
- 53. LOGICOR FINANCING SARL
- 54. MACQUARIE GROUP LTD
- 55. MATTERHORN TELECOM SA
- 56. MORGAN STANLEY
- 57. MOTABILITY OPERATIONS GR
- 58. MUNDYS SPA
- 59. NATIONAL GRID PLC
- 60. NATIONWIDE BLDG SOCIETY
- 61. NATWEST MARKETS PLC
- 62. NTT FINANCE CORP
- 63. NYKREDIT REALKREDIT AS
- 64. OP CORPORATE BANK PLC
- 65. ORANO SA
- 66. OTP BANK NYRT
- 67. PAPREC HOLDING SA
- 68. PROSUS NV
- 69. PRYSMIAN SPA
- 70. PVH CORP
- 71. RCI BANQUE SA
- 72. REPUBLIC OF ICELAND
- 73. REXEL SA
- 74. ROMANIA
- 75. SAGE GROUP PLC (THE)
- 76. SANTANDER UK GROUP HLDGS
- 77. SCHNEIDER ELECTRIC SE
- 78. SKANDINAVISKA ENSKILDA
- 79. SOCIETE GENERALE
- 80. SVENSKA HANDELSBANKEN AB
- 81. SWEDBANK AB
- 82. TDF INFRASTRUCTURE SAS
- 83. TEAMSYSTEM SPA
- 84. TENNET HOLDING BV
- 85. THERMO FISHER SCIENTIFIC
- 86. UBS GROUP AG
- 87. UNICAJA BANCO SA
- 88. US BANCORP
- 89. VERISURE HOLDING AB
- 90. VERIZON COMMUNICATIONS
- 91. VICTORIA PLC
- 92. VOLVO CAR AB
- 93. WERFEN SA/SPAIN

	Sustainability KPI historical comparison		
	2025	2024	2023
Sustainability KPI Name	Value	Value	Value
Exposure to Green Bonds	13.24%	11.24%	12.98%
Exposure to Social Bonds	5.52%	4.48%	4.59%
Exposure to Sustainability Bonds	0.00%	0.00%	0.00%
Exposure to Environmental Champions	36.49%	41.10%	34.59%
Exposure to Excluded Sectors	0.00%	0.00%	0.00%
Exposure to the Principle Adverse Impact (PAI) indicators	1.00	1.00	1.00
List of issuers, with which the Investment Manager engages	93.00	1.00	1.00

		PAI historical comparison					
		20	2025 2024		2023		
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
GHG Emissions: Scope 1 EUR	tCO2e	3,465.21	80.22%	3,138.53	71.04%	1,109.46	64.71%
GHG Emissions: Scope 2 EUR	tCO2e	317.59	80.22%	310.51	71.04%	144.52	64.71%
GHG Emissions: Scope 3 Est EUR	tCO2e	16,003.08	81.10%	14,877.17	71.04%	6,075.57	64.71%
GHG Emissions: Scope 1 & 2 EUR	tCO2e	3,782.80	80.22%	3,449.04	71.04%	1,253.97	64.71%
GHG Emissions: Total Emissions Est EUR	tCO2e	19,785.89	81.10%	18,392.29	71.04%	7,329.55	64.71%
Carbon Footprint 1&2 EUR	tCO2e/M€ invested	57.79	80.21%	57.62	71.04%	53.15	64.71%
Carbon Footprint Est EUR	tCO2e/M€ invested	296.33	81.10%	310.66	71.04%	310.66	64.71%
GHG Intensity 1&2 EUR	tCO2e/M€ revenue	76.14	89.29%	74.78	88.21%	492.67	88.86%
GHG Intensity Est EUR	tCO2e/M€ revenue	578.06	90.17%	749.46	88.37%	1,196.48	88.86%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	4.96%	88.42%	4.32%	84.69%	5.14%	81.11%
Share of non- renewable energy consumption and production.	Percentage of Fund invested	60.06%	85.76%	64.38%	67.18%	62.08%	75.68%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	83.12%	0.00	65.27%	0.00	0.00%
Energy consumption intensity: Mining EUR	GWh per Million € sales	0.00	83.12%	0.00	65.27%	0.00	0.00%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.15	83.12%	0.18	65.27%	0.43	6.87%

		PAI historical companson					
		2	025	2024		2	023
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
Energy consumption intensity: Electricity EUR	GWh per Million € sales	3.68	83.12%	8.66	65.27%	11.63	5.14%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.00	83.12%	0.00	65.27%	0.00	0.00%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.12	83.12%	0.09	65.27%	0.06	0.92%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.03	83.12%	0.03	65.27%	0.03	1.19%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.41	83.12%	0.47	65.27%	0.11	1.86%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.00	83.12%	0.00	65.27%	0.00	0.00%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	3.24%	88.43%	0.00%	84.69%	0.00%	81.11%
Emissions to water EUR	Metric Tons EUR	0.00	0.00%	0.00	0.00%	0.03	3.44%
Hazardous waste EUR	Metric Tons EUR	0.24	77.82%	0.45	14.85%	0.09	12.86%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	92.80%	0.00%	86.53%	0.00%	81.11%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	1.00%	87.87%	26.14%	84.69%	0.00%	81.11%
Unadjusted gender pay gap	Percentage of Fund invested	15.94%	63.56%	23.02%	29.76%	27.51%	20.65%
Board gender diversity	Average percentage of female board members	38.37%	87.62%	37.87%	84.69%	38.31%	81.11%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	88.42%	0.00%	84.69%	0.00%	81.11%
GHG Intensity of investee countries EUR	tCO2e/M€ revenue	320.56	3.93%	481.28	0.02%	481.28	2.32%
Investee countries subject to social violations	Count of Countries in Fund	0.00	3.93%	0.00	0.02%	0.00	2.32%

PAI historical comparison

… And compared to previous periods?

Please note, due to a change in methodology, sustainability indicators for this reference period (Environmental Champions, percentage of investment in green, social and sustainable bonds, and PAIs) are now based on the average values at the end of each quarter. In contrast, the data for the previous reference period, as of the fiscal year-end on 29 February 2024 in the above

tables, only reflects values at that specific date. As a result, the methodological differences between the two periods make the results difficult to compare in a meaningful way.

Nevertheless, the number of engagements increased from 72 to 93, reflecting a stronger commitment by the Investment Managers, who remained highly active and expanded their engagement efforts throughout the reporting period.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The objectives of the sustainable investments were, amongst others, to fund and promote:

- a) the efficient use of energy, raw materials, water, and land;
- b) the production of renewable energy;
- c) the reduction of waste, and greenhouse gas (GHG) emissions, and lower impact of economic activities on biodiversity;
- d) the development of a circular economy;
- e) tackling inequalities and fostering social cohesion;
- f) social integration;
- g) good labour relations; or
- h) investments in human capital, including disadvantaged communities.

The Fund's sustainable investments included a minimum allocation of 10% of its portfolio to sustainable investments in economic activities that contribute to environmental objectives.

This was achieved by investing in bonds labelled as "green" or in any other securities whose:

- A) proceeds were used on eligible environmental projects;
- B) framework adheres to international standards (including but not limited to, the International Capital Market Association (the "ICMA") Green Bond Principles, future European Union Green Bond Standard (the "EU GBS")); and
- C) issuers do not significantly harm other environmental and social objectives while demonstrating good governance practices.

The use of proceeds for these bonds was clearly defined and aligned with the objectives above.

Additionally, the Fund committed to include a minimum allocation of 1% of its portfolio to sustainable social activities. This was achieved by investing in bonds labelled as "social" or in any other securities, whose:

- A) proceeds were used on eligible social projects;
- B) framework adheres to international standards (including but not limited to, ICMA Social Bond Principles); and
- C) issuers do not significantly harm other environmental and social objectives while demonstrating good governance practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the Do No Significant Harm (DNSH) principle across the portfolio.

Corporate issuers were monitored using the Principle Adverse Impact Risk App ("PAI Risk App"). The PAI Risk App used data from MSCI to identify issuers involved in harmful economic activities and/or controversies. Issuers deemed to violate PAI #7 (activities negatively affecting biodiversity-sensitive areas), #10 (violation of the UN Global Compact principles and the principles of the OECD Guidelines for Multinational Enterprises), and #14 (exposure to controversial weapons) were excluded from the Fund's investment universe.

The Investment Manager also used the Energy and Environmental Transition Index ("EETI") which ranks the remaining issuers in the Fund's investment universe according to their GHG emissions and intensity. Issuers falling within the bottom 20% of their peer groups with respect to PAI #1 (GHG emissions) and #3 (carbon footprint) (for corporates) and PAI #15 (GHG intensity) (for sovereigns) were excluded from the investment universe.

Additionally, sovereign issuers were subjected to tests based on their political liberties (PAI #16) and/or corruption.

When deploying funds to sustainable investments, especially with regards to the commitment to invest 18.76% of the Net Asset Value (NAV) in keeping with environmental and social objectives, the Investment Manager applied additional qualitative assessment (based on internal research or on external second party opinion) of the issuer's and of the projects' DNSH eligibility.

--How were the indicators for adverse impacts on sustainability factors taken into account?

Adverse impact indicators, including PAIs and other data points deemed by the Investment Manager as proxies for adverse impact, were used to:

- a. remove issuers that were considered to do significant harm from the portfolio; and
- b. inform the Investment Manager about the risk associated with adverse impact and take appropriate action that included due diligence, qualitative scrutiny and/or engagement (for details of an engagement see sections "Principal Adverse Impact" and "Investment Strategy" of the Fund of this annex).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

While assessing eligible green and social bonds, the Investment Manager reviewed and documented the materiality of relevant PAIs for the project as well as how the project's implementation affects the issuer's overall PAIs outlook.

For example, while investing in a green bond whose use of proceeds targets development of renewable energy sources, (e.g. solar/PV panels), the Investment Manager ascertained that financed projects score well on PAIs linked to GHG emissions.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

For bonds issued by sovereign countries, the Organisation for Economic Cooperation and Development (the "OECD") Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights were not applicable to such investments. For bonds issued by corporate issuers, the sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

Alignment was monitored using data from MSCI. Breaches identified by these service providers were flagged in the investment compliance system for subsequent investigation by the Investment Manager.

Where due diligence proved that the issuer was not aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, it was deemed un-investable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators were considered for the purpose of:

- (i) identifying issuers deemed to be "Best-in-class";
- (ii) restricting the Fund's investment universe; and
- (iii) guiding thematic engagement.

Identifying Best-in-class issuers

The Fund invested in bonds issued by corporates and sovereigns deemed by the Investment Manager to be "Environmental Champions". "Environmental Champions" were identified using two proprietary ESG rankings:

- The EETI ranks sovereign issuers energy efficiency, natural capital conservation, renewable energy performance, using various data points, including GHG Intensity (emissions normalized by gross domestic product, CO2e/GDP).
- The ESG Credit App ranks corporate issuers by their GHG emissions and GHG intensity using various data points such as scope 1 and 2 GHG emissions, emitters' historic trajectories.

Restricting Fund's investible universe

Sovereign issuers falling within the bottom 20% of the investment universe based on the EETI and corporate issuers falling within the bottom 20% (i.e. climate laggards) based on the ESG Credit App were also excluded from the portfolio.

Guiding thematic engagement

The Investment Manager committed to engage with 5% of active holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAI metrics.

More information on how the Fund considered its PAIs may be found in the section "How did the sustainability indicators perform?".



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-01 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
Government of Romania 2.125% 07-MAR-2028	Government Bonds	2.11%	Romania
NatWest Markets Plc 4.25% 13-JAN-2028	Financials	1.79%	United Kingdom
ENGIE SA. 1.75% 27-MAR-2028	Utilities	1.74%	France
Intesa Sanpaolo S.p.A. 1.75% 20-MAR-2028	Financials	1.74%	Italy
UBS Group AG 4.625% 17-MAR-2028	Financials	1.72%	Switzerland
OP Yrityspankki Oyj 0.375% 16-JUN-2028	Financials	1.65%	Finland
National Grid plc 0.163% 20-JAN-2028	Utilities	1.65%	United Kingdom
JPMorgan Chase & Co. 1.638% 18-MAY-2028	Financials	1.64%	United States
Bank of Ireland Group plc 4.875% 16-JUL-2028	Financials	1.64%	Ireland
ABN AMRO Bank N.V. 4.0% 16-JAN-2028	Financials	1.62%	Netherlands
Abertis Infraestructuras, S.A. 4.125% 31-JAN-2028	Industrials	1.62%	Spain
Societe Generale SA 0.125% 18-FEB-2028	Financials	1.62%	France
Barclays PLC 0.877% 28-JAN-2028	Financials	1.61%	United Kingdom
Sage Group plc 3.82% 15-FEB-2028	Information Technology	1.61%	United Kingdom
CaixaBank, S.A. 0.75% 26-MAY-2028	Financials	1.60%	Spain



What was the proportion of sustainability-related investments?

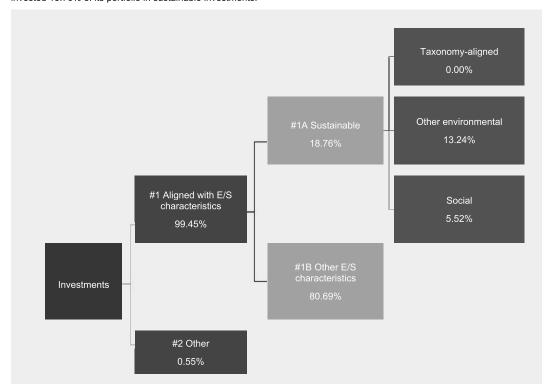
The portion of sustainability-related investments is 18.76%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 99.45% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund (if not stated otherwise, all values shown are based on weighted average over 4 quarters during the reporting reference period). The remaining portion (0.55%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and social characteristics, the Fund invested 18.76% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset .	Asset Allocation historical comparison				
	2025	2024	2023			
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments			
#1 Aligned with E/S characteristics	99.45%	98.56%	96.35%			
#2 Other	0.55%	1.44%	3.65%			
#1A Sustainable	18.76%	15.72%	17.58%			
#1B Other E/S characteristics	80.69%	82.84%	78.77%			
Taxonomy-aligned	N/A	N/A	N/A			
Other environmental	13.24%	11.24%	12.98%			
Social	5.52%	4.48%	4.59%			

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	56.10%
Industrials	13.07%
Consumer Discretionary	6.19%
Health Care	5.52%
Utilities	5.42%
Government Bonds	3.93%
Information Technology	3.65%
Materials	2.40%
Communication Services	1.75%
Real Estate	1.27%
Consumer Staples	0.16%
Top sub-sector	% of Assets
Banks	40.31%
Capital Markets	7.39%
Financial Services	7.26%
Government Bonds	3.93%
Multi-Utilities	3.40%
Electrical Equipment	2.76%
Transportation Infrastructure	2.62%
Passenger Airlines	2.55%
Ground Transportation	2.23%
Software	2.22%
Automobiles	2.16%
Electric Utilities	2.02%
Containers & Packaging	1.88%
Health Care Equipment & Supplies	1.51%
Pharmaceuticals	1.47%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational
 expenditure (OpEx)
 reflecting the green
 operational activities of
 investee companies.



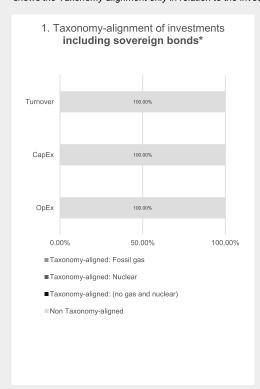
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

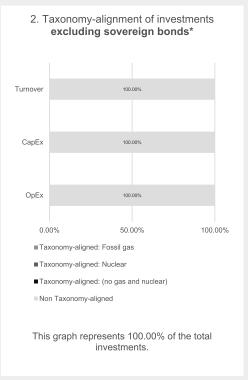
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?

 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

13.24% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852. As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 5.52%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under "#2 Other" was 0.55% and comprised of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund.

No minimum environmental and/or social safeguards were put in place.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilised numerous IT tools in order to determine a portfolio's composition so that it is aligned with the promoted environmental and social characteristics. Those characteristics were promoting the transition to a low-carbon economy by avoiding investments in issuers that are lagging in the transition and implementing negative screens as part of its investment process. Using internal and external inputs (e.g., MSCI datasets), the investment managers assessed which issuers were eligible (or not) to be held in the portfolio.

For example, the Fund employed a proprietary ESG rating methodology with the aim to avoid investment in issuers that are lagging in the transition to support a low-carbon economy. The Fund used a selectivity approach in order to exclude from its portfolio issuers (corporates and sovereigns) that scored in the bottom 20% of its investment universe based on a set of characteristics. For corporates, the Investment Managers look at their GHG emissions and intensity, while for sovereigns, have a list of 16 environmental metrics such as energy efficiency, biodiversity protection, and responsible waste management. A sophisticated IT tools (Energy and Environmental Transition Index [EETI] for sovereigns and ESG Credit App for corporates) assigns a rank to issuers based on these characteristics and reduces the investable universe by the aforementioned 20%.

The Fund has proprietary exclusion list, in that sense, the Investment Managers did not invest in issuers that:

- Repeatedly and seriously violate the United Nations Global Compact principles, the UN Guiding Principles on Business and Human Rights, and the OECD Guidelines for Multinational Enterprises;
- Have "Not Free" status according to the Freedom House Index for sovereign issuers;
- Manufacture controversial weapons such as those that are defined as being indiscriminate; or those that manufacture components intended for use in such weapons;
- derive more than 5% of their revenue from production of conventional weapons;
- Manufacture tobacco or tobacco products; or those that derive revenue from such products that exceeds the Investment Managers' 5% threshold:
- derive more than 5% of their revenue from gambling or adult entertainment;
- derive more than 5% of their revenue from the mining of thermal coal and its sale to external parties;
- derive more than 5% of their revenue from the most polluting fossil fuels;
- Exceed the Investment Managers' 30% tolerance level of fossil fuels or 5% tolerance level of thermal coal used to generate electricity or lack ambitions regarding decarbonization targets for electricity generation;
- Negatively affect biodiversity-sensitive areas; and
- Score an ESG rating of CCC according to MSCI.

If a security held by the Fund fell under at least one of the above exclusions, the Investment Manager divested from such security as soon as practicable and at the latest within a period of six months.

Further, the issuers were monitored using the Principle Adverse Impact Risk App (PAI Risk App). The app analyses corporate and sovereign issuers performance based on the 14 mandatory Principal Adverse Indicators (PAI) metrics. The PAI app preliminary identified and excluded from investment universe the issuers that:

- repeatedly and seriously violate the United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 10)
- have exposure to controversial weapons (PAI 14)
- have operations located in biodiversity sensitive areas and are involved in controversies with severe impact on the environment (PAI 7)
- are countries subject to social violations as referred in international treaties and conventions (PAI 16)
- 2. When deploying funds to sustainable investments, especially with regards to the commitment to invest at least 11% of the Net Asset Value (NAV) in keeping with environmental and social objectives, the Investment Manager applied additional qualitative assessment (i.e., the Sustainable Investment Evaluation Form based on internal research or on external second party opinion) of the issuer's and of the projects' DNSH eligibility.

In line with Investment Managers' ambition to achieve a positive impact on the environment and social aspects, as well as to satisfy the regulatory requirements, the Investment Managers first check that all the eligible expenditures for a bond that is being considered for purchase are in fact sustainable and positively contribute to environmental and/or social goals. Then, the Investment Managers ensure that neither the issuer nor the project that is funded via the bond issue causes any significant harm to other environmental or social objectives. At the same time, the Investment Managers check the overall impact of an issuer on the environment, as would not invest in a utility that, despite green energy investments, increases their fossil fuel-powered electricity production capacity. Social aspects are equally important, and Investment Managers refrain from investing in green or social projects if there is evidence of any severe employee—and/or local community-related controversies. While assessing those parameters, Investment Managers look through a prism of sixteen mandatory principle adverse impact (PAI) indicators.

3. Engagement was an integral part of the Fund's sustainability approach and ESG management During the reference period, the Investment Managers engaged with numerous issuers. The Investment Managers have done this via email, direct video calls, by attending roadshows or in-person meetings, and through cross-sectional engagement by sending out surveys on a specific topic. The engagement consisted of both voluntarily engagement to promote the Fund's environmental and social characteristics and obtain data for the best-informed investments decision as well as obligatory engagement with 5% issuers underperforming their peers in regard to PAIs exposure.

While all engagements are listed above, in the "How did the sustainability indicators perform?" section, the following example helps to highlight the portfolio managers' approach:

- The engagement took place during a dedicated one-on-one meeting with the Bank of Ireland Group in December 2024. The Group's ESG strategy is structured around three central pillars: advancing the green transition, strengthening community engagement, and fostering positive employee relations. The Investment Managers sought to gain greater insight into the Group's environmental strategy and its forthcoming disclosure plans. Discussions highlighted the extension of its approach beyond greenhouse gas (GHG) emissions to include biodiversity and water quality. The issuer referred to its monitoring of national indicators, including those from the Irish Environmental Protection Agency. The Investment Managers welcomed the measures taken to support farmers through targeted training and incentive schemes and took note of the Group's commitment to publish its 2024 EU taxonomy alignment data in February 2025. The dialogue also covered social aspects, such as the Group's diversity and inclusion efforts. The issuer reported having achieved gender parity at the board level, in line with Irish equal pay legislation, and described additional inclusive practices such as the provision of paternity leave and support for neurodiversity-related initiatives
- As part of this effort, they also engaged with issuers underperforming in terms of their overall exposure to mandatory PAI
 indicators during the 2024 reference period. An example of such an engagement is a meeting with the representatives of the
 Republic of Romania. During the meeting, the Investment Managers encouraged the issuer to consider further issuance of useof-proceeds instruments to support Romania's energy transition strategy and to address additional environmental challenges,
 such as sustainable water management.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

Franklin Responsible Income 2029 Fund (the "Fund")

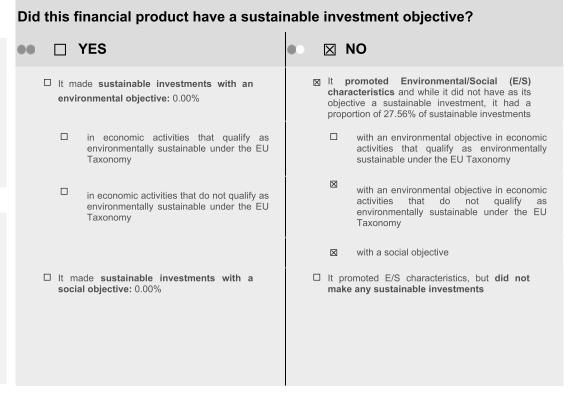


Legal Entity Identifier: 254900HN2FBZVQ2RSC08

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not





To what extent were the environmental and/or social characteristics promoted by this financial product met?

In order to promote the transition to a low-carbon economy, the portfolio management team avoided exposure to what they termed Climate Laggards. Sovereign issuers that were ranked within the bottom 20% of their peer group, based on environmental factors including, but not limited to, GHG emissions, energy intensity, protection of biodiversity, air pollution, and renewable energy mix, were labelled Climate Laggards. For corporate issuers, it was companies that were ranked within the top 20% of their peer industry group based on their GHG intensity. At the end of the reporting period, the Fund's allocation to Climate Laggards stood at 0% of its net asset value (NAV) during the reference period.

In addition to this, the Fund also refrained from investing in issuers involved in controversial business behaviours or adverse economic activities (as further described in the Precontractual Disclosure), including but not limited to, where exposure to fossil fuel extraction or energy production from fossil fuels exceeded the investment team's acceptable limit (e.g., any company, which derives more than 5% of its revenues from thermal coal extraction is deemed not investable), an issuer was involved in production of weapons of mass destruction or a corporation seriously and repeatedly breached United Nations Global Compact. In addition to the listed exclusions, the Fund also refrained from investing in sovereign issuers listed with a "Not Free" status according to the Freedom House Index.

The Fund committed to allocate a minimum of 11% of its assets to sustainable investments in economic activities with at least 10% contributing to environmental objectives and at least 1% in those to social objectives.

Over the reporting period, from 1 March 2024 to 28 February 2025, the Fund exceeded these commitments, with a weighted average over the four quarters of 27.56% of its NAV invested in sustainable investments. This included 26.10% in economic activities contributing to environmental objectives and 1.46% in those supporting social objectives. These allocations were primarily achieved through investments in green, social, and sustainability use-of-proceeds bonds, which were explicitly issued to finance specific eligible environmental and/or social projects.

An example of this commitment is the Fund's investment in a use-of-proceeds bond issued by Swedbank AB, aimed at supporting environmental and social projects. The issuer's sustainable investment framework focuses on key sectors such as renewable energy, energy efficiency, and social priorities including reduced inequalities, no poverty, and others. Swedbank stands out as a bank actively driving the energy transition, differentiating itself from those still heavily involved in financing fossil fuels. In this regard, over the reference period mentioned above, the weighted average across the four quarters resulted in 97.66% of the Fund's assets being aligned with the environmental and social (E/S) characteristics. The remaining 2.34%, also based on the weighted average, consisted of cash and derivatives, which were not aligned with these characteristics.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The following sustainability indicators were used to measure the attainment of environmental or social characteristics promoted by the Fund:

Exposure to Green, Social and Sustainability (GSS) Bonds and those issued by the Environmental Champions.

- 26.10% of investments in green bonds;
- 1.46% of investments in social bonds;
- 0.00% of investments in sustainability bonds;
- 27.77% of investments in bonds issued by best-in-class issuers ("Environmental Champions");

Percentage of investment in issuers having exposure to or tying with excluded sectors and additional exclusions further described in the investment strategy section of this annex -0.00%

The list of issuers, with which the Investment Manager engaged between 1 March 2024 and 28 February 2025:

- 1. ABANCA CORP BANCARIA SA
- 2. ABERTIS INFRAESTRUCTURAS
- 3. AIB GROUP PLC
- 4. AIR FRANCE-KLM
- 5. AYVENS SA
- 6. ALSTOM SA
- 7. AMBER FINCO PLC
- 8. APTIV PLC
- 9. ARGENTA SPAARBANK
- 10. AROUNDTOWN SA
- 11. AUTOSTRADE PER LITALIA
- 12. AVANTOR FUNDING INC
- 13. AZELIS FINANCE NV
- 14. BANCA TRANSILVANIA
- 15. BANCO DE SABADELL SA
- 16. BANCO SANTANDER SA
- 17. BANIJAY ENTERTAINMENT
- 18. BANK OF IRELAND GROUP
- 19. BANQUE FED CRED MUTUEL
- 20. BARRY CALLEBAUT SVCS NV
- 21. BFF BANK SPA
- 22. BIRKENSTOCK FINANC SARL
- 23. BLACKSTONE PP EUR HOLD
- 24. BNP PARIBAS
- 25. BPCE SA
- 26. BUONI POLIENNALI DEL TES
- 27. CAIXA GERAL DE DEPOSITOS
- 28. CAIXABANK SA
- 29. CAPITAL ONE FINANCIAL CO
- 30. CARNIVAL PLC
- 31. CATALENT PHARMA SOLUTION
- 32. CELLNEX TELECOM SA
- 33. CESKA SPORITELNA AS
- 34. CNP ASSURANCES SACA
- 35. COMMERZBANK AG
- 36. COOPERATIEVE RABOBANK UA
- 37. COTY INC
- 38. CREDIT AGRICOLE SA
- 39. CREDIT MUTUEL ARKEA
- 40. CROWN EURO HOLDINGS SA
- 41. DANSKE BANK A/S

- 42. DELL BANK INTERNATIONAL
- 43. DEUTSCHE LUFTHANSA AG
- 44. ENERGIZER GAMMA ACQ BV
- 45. OPTICS BIDCO SPA
- 46. FIDELITY NATL INFO SERV
- 47. FORVIA SE
- 48. GOLDMAN SACHS GROUP INC
- 49. HEIMSTADEN BOSTAD AB
- 50. HEIMSTADEN BOSTAD TRESRY
- 51. HOWOGE WOHNUNGS
- 52. IBERCAJA BANCO SA
- 53. ILIAD SA
- 54. IMA INDUSTRIA MACCHINE
- 55. ING GROEP NV
- 56. IQVIA INC
- 57. ISS GLOBAL A/S
- 58. JYSKE BANK A/S
- 59. KAIXO BONDCO TELECOM SA
- 60. KBC GROUP NV
- 61. LA DORIA SPA
- 62. LANDSBANKINN HF
- 63. LLOYDS BANKING GROUP PLC
- 64. LOGICOR FINANCING SARL
- 65. LOXAM SAS
- 66. MORGAN STANLEY
- 67. MUNDYS SPA
- 68. NATWEST GROUP PLC
- 69. NEXI SPA
- 70. NYKREDIT REALKREDIT AS
- 71. TMNL HOLD IV BV
- 72. PIRAEUS BANK SA
- 73. PRYSMIAN SPA
- 74. PVH CORP
- 75. Q-PARK HOLDING I BV
- 76. RAIFFEISEN BANK INTL
- 77. RAIFFEISENBANK AS
- 78. RCI BANQUE SA
- 79. RECKITT BENCKISER TSY
- 80. ROMANIA
- 81. SANTANDER UK GROUP HLDGS
- 82. SELP FINANCE SARL
- 83. SOCIETE GENERALE
- 84. STANDARD CHARTERED PLC
- 85. SUEZ
- 86. SWEDBANK AB
- 87. TEAMSYSTEM SPA
- 88. TECHEM VERWALTUNGSGESELL
- 89. TELECOM ITALIA SPA
- 90. UBS GROUP AG
- 91. UNICAJA BANCO SA
- 92. UNITED GROUP BV
- 93. VALEO SE

- 94. VOLVO CAR AB
- 95. VZ VENDOR FINANCING
- 96. WEBUILD SPA
- 97. WMG ACQUISITION CORP
- 98. ZEGONA FINANCE PLC
- 99. ZF EUROPE FINANCE BV
- 100. LORCA TELECOM BONDCO

Sustainability KPI Name	
Exposure to Green Bonds	26.10%
Exposure to Social Bonds	1.46%
Exposure to Sustainability Bonds	0.00%
Exposure to Environmental Champions	
Exposure to Excluded Sectors	0.00%
List of issuers, with which the Investment Manager engages	100.00

PAI indicators	Unit of measurement	Value	Coverage
GHG Emissions: Scope 1 EUR	tCO2e	1,304.83	77.88%
GHG Emissions: Scope 2 EUR	tCO2e	151.61	77.88%
GHG Emissions: Scope 3 Est EUR	tCO2e	9,623.54	78.14%
GHG Emissions: Scope 1 & 2 EUR	tCO2e	1,456.44	77.88%
GHG Emissions: Total Emissions Est EUR	tCO2e	11,079.98	78.14%
Carbon Footprint 1&2 EUR	tCO2e/M€ invested	51.42	77.93%
Carbon Footprint Est EUR	tCO2e/M€ invested	373.46	78.18%
GHG Intensity 1&2 EUR	tCO2e/M€ revenue	40.16	88.34%
GHG Intensity Est EUR	tCO2e/M€ revenue	489.08	88.60%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	0.22%	84.92%
Share of non-renewable energy consumption and production.	Percentage of Fund invested	58.86%	79.00%
Energy consumption intensity: Agriculture EUR	GWh per Million € sales	0.00	80.61%
Energy consumption intensity: Mining EUR	GWh per Million € sales	0.00	80.61%
Energy consumption intensity: Manufacturing EUR	GWh per Million € sales	0.07	80.61%
Energy consumption intensity: Electricity EUR	GWh per Million € sales	0.00	80.61%
Energy consumption intensity: Water EUR	GWh per Million € sales	0.79	80.61%
Energy consumption intensity: Construction EUR	GWh per Million € sales	0.18	80.61%
Energy consumption intensity: Trade and Vehicles EUR	GWh per Million € sales	0.04	80.61%
Energy consumption intensity: Transportation and Storage EUR	GWh per Million € sales	0.30	80.61%
Energy consumption intensity: Real Estate EUR	GWh per Million € sales	0.68	80.61%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	3.55%	84.04%
Emissions to water EUR	Metric Tons EUR	0.00	0.61%
Hazardous waste EUR	Metric Tons EUR	0.88	73.51%

PAI indicators	Unit of measurement	Value	Coverage
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	88.51%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	0.22%	82.24%
Unadjusted gender pay gap	Percentage of Fund invested	15.24%	57.61%
Board gender diversity	Average percentage of female board members	37.29%	83.75%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	85.05%
GHG Intensity of investee countries EUR	tCO2e/M€ revenue	366.26	2.72%
Investee countries subject to social violations	Count of Countries in Fund	0.00	2.72%

… And compared to previous periods?

Not applicable. The Fund was launched on 27 March 2024.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objective?

The objectives of the sustainable investments were, amongst others, to fund and promote:

- a) the efficient use of energy, raw materials, water, and land;
- b) the production of renewable energy;
- c) the reduction of waste, and greenhouse gas (GHG) emissions, and lower impact of economic activities on biodiversity;
- d) the development of a circular economy;
- e) tackling inequalities and fostering social cohesion;
- f) social integration
- g) good labour relations; or
- h) investments in human capital, including disadvantaged communities.

The Fund's sustainable investments included a minimum allocation of 10% of its portfolio to sustainable investments in economic activities that contribute to environmental objectives.

This was achieved by investing in bonds labelled as "green" or in any other securities whose:

- A) proceeds were used on eligible environmental projects;
- B) framework adheres to international standards (including but not limited to, the International Capital Market Association (the "ICMA") Green Bond Principles, future European Union Green Bond Standard (the "EU GBS")); and
- C) issuers do not significantly harm other environmental and social objectives while demonstrating good governance practices.

The use of proceeds for these bonds was clearly defined and aligned with the objectives above.

Additionally, the Fund committed to include a minimum allocation of 1% of its portfolio to sustainable social activities with a social objective. This was achieved by investing in bonds labelled as "social" or in any other securities, whose:

- A) proceeds were used on eligible social projects;
- B) framework adheres to international standards (including but not limited to, ICMA Social Bond Principles); and
- C) issuers do not significantly harm other environmental and social objectives while demonstrating good governance practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the Do No Significant Harm (DNSH) principle across the portfolio.

Corporate issuers were monitored using the Principle Adverse Impact Risk App ("PAI Risk App"). The PAI Risk App used data from MSCI to identify issuers involved in harmful economic activities and/or controversies. Issuers deemed to violate PAI #7 (activities negatively affecting biodiversity-sensitive areas), #10 (violation of the UN Global Compact principles and the principles of the OECD Guidelines for Multinational Enterprises), and #14 (exposure to controversial weapons) were excluded from the Fund's investment universe.

The Investment Manager also used the Energy and Environmental Transition Index ("EETI") which ranks the remaining issuers in the Fund's investment universe according to their GHG emissions and intensity. Issuers falling within the bottom

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

20% of their peer groups with respect to PAI #1 (GHG emissions) and #3 (carbon footprint) (for corporates) and PAI #15 (GHG intensity) (for sovereigns) were excluded from the investment universe.

Additionally, sovereign issuers were subjected to tests based on their political liberties (PAI #16) and/or corruption.

When deploying funds to sustainable investments, especially with regards to the commitment to invest at least 11% of the Net Asset Value (NAV) in keeping with environmental and social objectives, the Investment Manager applied additional qualitative assessment (based on internal research or on external second party opinion) of the issuer's and of the projects' DNSH eligibility.

----How were the indicators for adverse impacts on sustainability factors taken into account?

Adverse impact indicators, including PAIs and other data points deemed by the Investment Manager as proxies for adverse impact, were used to:

a. remove issuers that were considered to do significant harm from the portfolio; and

b. inform the Investment Manager about the risk associated with adverse impact and take appropriate action – that included due diligence, qualitative scrutiny and/or engagement (for details of an engagement see sections "Principal Adverse Impact" and "Investment Strategy" of the Fund of this annex).

While assessing eligible green and social bonds, the Investment Manager reviewed and documented the materiality of relevant PAIs for the project as well as how the project's implementation affects the issuer's overall PAIs outlook.

For example, while investing in a green bond whose use of proceeds targets development of renewable energy sources, (e.g. solar/PV panels), the Investment Manager ascertained that financed projects score well on PAIs linked to GHG emissions.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

For bonds issued by sovereign countries, the Organisation for Economic Cooperation and Development (the "OECD") Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights were not applicable to such investments. For bonds issued by corporate issuers, the sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

Alignment was monitored using data from MSCI. Breaches identified by this data provider were flagged in the investment compliance system for subsequent investigation by the Investment Manager.

Where due diligence proved that the issuer was not aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, it was deemed un-investable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators were considered for the purpose of:

- (i) identifying issuers deemed to be "Best-in-class";
- (ii) restricting the Fund's investment universe; and
- (iii) guiding thematic engagement.

Identifying Best-in-class issuers

The Fund invested in bonds issued by corporates and sovereigns deemed by the Investment Manager to be "Environmental Champions". "Environmental Champions" were identified using two proprietary ESG rankings:

- The EETI ranks sovereign issuers energy efficiency, natural capital conservation, renewable energy performance, using various data points, including GHG Intensity (emissions normalized by gross domestic product, CO2e/GDP).
- The ESG Credit App ranks corporate issuers by their GHG emissions and GHG intensity using various data points such as scope 1 and 2 GHG emissions, emitters' historic trajectories.

Restricting Fund's investible universe

Sovereign issuers falling within the bottom 20% of the investment universe based on the EETI and corporate issuers falling within the bottom 20% (i.e. climate laggards) based on the ESG Credit App were also excluded from the portfolio.

Guiding thematic engagement

The Investment Manager committed to engage with 5% of active holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAI metrics.

More information on how the Fund considered its PAIs may be found in the periodic reporting of the Fund.



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is - 2024-03-27 - 2025-02-28.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

Largest investments	Sector	% of Assets	Country
Government of Romania 6.625% 27-SEP-2029	Government Bonds	1.87%	Romania
Morgan Stanley 4.656% 02-MAR-2029	Financials	1.65%	United States
NatWest Group Plc 4.771% 16-FEB-2029	Financials	1.65%	United Kingdom
ING Groep N.V. 4.5% 23-MAY-2029	Financials	1.64%	Netherlands
Standard Chartered PLC 0.8% 17-NOV-2029	Financials	1.59%	United Kingdom
Societe Generale SA 4.75% 28-SEP-2029	Financials	1.55%	France
BPCE Societe anonyme 3.875% 11-JAN-2029	Financials	1.54%	France
Raiffeisenbank a.s. 1.0% 09-JUN-2028	Financials	1.53%	Czech Republic
Lloyds Banking Group PLC 4.5% 01/11/2029	Financials	1.50%	United Kingdom
Abertis Infraestructuras, S.A. 4.125% 07-AUG-2029	Industrials	1.49%	Spain
Credit Mutuel Arkea Societe cooperative a forme anonyme 3.5% 09-FEB-2029	Financials	1.49%	France
UBS Group AG 7.75% 03/01/2029	Financials	1.48%	Switzerland
KBC Group NV 4.25% 28-NOV-2029	Financials	1.47%	Belgium
Banque Federative du Credit Mutuel Societe anonyme 1.875% 18- JUN-2029	Financials	1.46%	France
Credit Agricole S.A. 0.5% 21-SEP-2029	Financials	1.46%	France



What was the proportion of sustainability-related investments?

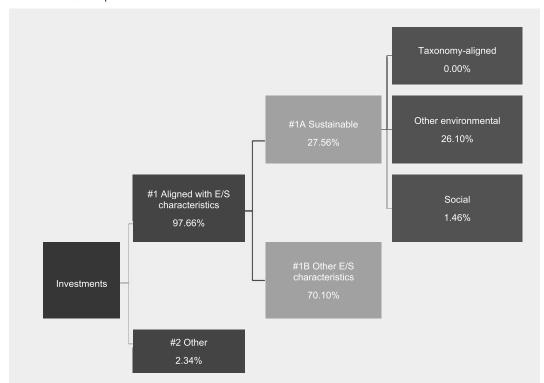
The portion of sustainability-related investments is 27.56%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

A portion of 97.66% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund (if not stated otherwise, all values shown are based on weighted average over 4 quarters during the reporting reference period). The remaining portion (2.34%) was not aligned with the promoted characteristics and consisted primarily of liquid assets.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and social characteristics, the Fund invested 27.56% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	51.95%
Industrials	14.84%
Consumer Discretionary	8.49%
Communication Services	5.63%
Real Estate	4.39%
Consumer Staples	3.19%
Information Technology	2.84%
Government Bonds	2.72%
Health Care	1.41%
Materials	1.31%
Utilities	0.97%
Top sub-sector	% of Assets
Banks	41.59%
Capital Markets	4.38%
Automobile Components	4.06%
Financial Services	3.78%
Real Estate Management & Development	3.28%
Passenger Airlines	2.90%
Government Bonds	2.72%
Transportation Infrastructure	2.51%
Commercial Services & Supplies	2.50%
Machinery	2.13%
Diversified Telecommunication Services	2.03%
Automobiles	2.02%
Entertainment	1.93%
Ground Transportation	1.74%
Textiles, Apparel & Luxury Goods	1.45%

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.



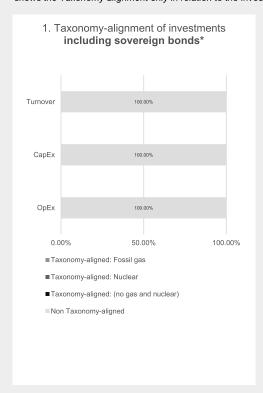
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

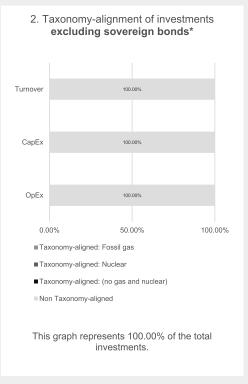
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?¹



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?

 The Fund did not invest in transitional and enabling activities.
- How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

26.10% of the portfolio of the Fund was comprised of investments with an environmental objective not aligned with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852. As a result of the investment strategy of the Fund, the Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 1.46%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The portion of investments under "#2 Other" was 2.34% and comprised of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund.

No minimum environmental and/or social safeguards were put in place.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

1. The Investment Manager utilised numerous IT tools in order to determine a portfolio's composition so that it is aligned with the promoted environmental and social characteristics. Those characteristics were promoting the transition to a low-carbon economy by avoiding investments in issuers that are lagging in the transition and implementing negative screens as part of its investment process. Using internal and external inputs (e.g., MSCI datasets), the investment managers assessed which issuers were eligible (or not) to be held in the portfolio.

For example, the Fund employed a proprietary ESG rating methodology with the aim to avoid investment in issuers that are lagging in the transition to support a low-carbon economy. The Fund used a selectivity approach in order to exclude from its portfolio issuers (corporates and sovereigns) that scored in the bottom 20% of its investment universe based on a set of characteristics. For corporates, the Investment Managers look at their GHG emissions and intensity, while for sovereigns, have a list of 16 environmental metrics such as energy efficiency, biodiversity protection, and responsible waste management. A sophisticated IT tools (Energy and Environmental Transition Index [EETI] for sovereigns and ESG Credit App for corporates) assigns a rank to issuers based on these characteristics and reduces the investable universe by the aforementioned 20%.

The Fund has proprietary exclusion list, in that sense, the Investment Managers did not invest in issuers that:

- repeatedly and seriously violate the United Nations Global Compact principles, the UN Guiding Principles on Business and Human Rights, and the OECD Guidelines for Multinational Enterprises;
- Have "Not Free" status according to the Freedom House Index for sovereign issuers;
- Manufacture controversial weapons such as those that are defined as being indiscriminate; or those that manufacture components intended for use in such weapons;
- Derive more than 5% of their revenue from production of conventional weapons;
- Manufacture tobacco or tobacco products; or those that derive revenue from such products that exceeds the Investment Managers' 5% threshold:
- Derive more than 5% of their revenue from gambling or adult entertainment;
- Derive more than 5% of their revenue from the mining of thermal coal and its sale to external parties;
- Derive more than 5% of their revenue from the most polluting fossil fuels;
- Exceed the Investment Managers' 30% tolerance level of fossil fuels or 5% tolerance level of thermal coal used to generate electricity or lack ambitions regarding decarbonization targets for electricity generation;
- Negatively affect biodiversity-sensitive areas; and
- Score an ESG rating of CCC according to MSCI.

If a security held by the Fund fell under at least one of the above exclusions, the Investment Manager divested from such security as soon as practicable and at the latest within a period of six months.

Further, the issuers were monitored using the Principle Adverse Impact Risk App (PAI Risk App). The app analyses corporate and sovereign issuers performance based on the 14 mandatory Principal Adverse Indicators (PAI) metrics. The PAI app preliminary identified and excluded from investment universe the issuers that:

- repeatedly and seriously violate the United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 10)
- have exposure to controversial weapons (PAI 14)
- have operations located in biodiversity sensitive areas and are involved in controversies with severe impact on the environment (PAI 7)
- are countries subject to social violations as referred in international treaties and conventions (PAI 16)
- 2. When deploying funds to sustainable investments, especially with regards to the commitment to invest at least 11% of the portfolio in keeping with environmental and social objectives, the Investment Manager applied additional qualitative assessment (i.e., the Sustainable Investment Evaluation Form based on internal research or on external second party opinion) of the issuer's and of the projects' DNSH eligibility.

In line with Investment Managers' ambition to achieve a positive impact on the environment and social aspects, as well as to satisfy the regulatory requirements, the Investment Managers first check that all the eligible expenditures for a bond that is being considered for purchase are in fact sustainable and positively contribute to environmental and/or social goals. Then, the Investment Managers ensure that neither the issuer nor the project that is funded via the bond issue causes any significant harm to other environmental or social objectives. At the same time, the Investment Managers check the overall impact of an issuer on the environment, as would not invest in a utility that, despite green energy investments, increases their fossil fuel-powered electricity production capacity. Social aspects are equally important, and Investment Managers refrain from investing in green or social projects if there is evidence of any severe employee—and/or local community-related controversies. While assessing those parameters, Investment Managers look through a prism of sixteen mandatory principle adverse impact (PAI) indicators.

3. Engagement was an integral part of the Fund's sustainability approach and ESG management During the reference period, the Investment Managers engaged with numerous issuers. The Investment Managers have done this via email, direct video calls, by attending roadshows or in-person meetings, and through cross-sectional engagement by sending out surveys on a specific topic. The engagement consisted of both voluntarily engagement to promote the Fund's environmental and social characteristics and obtain data for the best-informed investments decision as well as obligatory engagement with 5% issuers underperforming their peers in regard to PAIs exposure.

While all engagements are listed above, in the "How did the sustainability indicators perform?" section, the following example helps to highlight the portfolio managers' approach:

- The engagement took place during a dedicated one-on-one meeting with the Bank of Ireland Group in December 2024. The Group's ESG strategy is structured around three central pillars: advancing the green transition, strengthening community engagement, and fostering positive employee relations. The Investment Managers sought to gain greater insight into the Group's environmental strategy and its forthcoming disclosure plans. Discussions highlighted the extension of its approach beyond greenhouse gas (GHG) emissions to include biodiversity and water quality. The issuer referred to its monitoring of national indicators, including those from the Irish Environmental Protection Agency. The Investment Managers welcomed the measures taken to support farmers through targeted training and incentive schemes and took note of the Group's commitment to publish its 2024 EU taxonomy alignment data in February 2025. The dialogue also covered social aspects, such as the Group's diversity and inclusion efforts. The issuer reported having achieved gender parity at the board level, in line with Irish equal pay legislation, and described additional inclusive practices such as the provision of paternity leave and support for neurodiversity-related initiatives.
- The Investment Managers continue to engage with the issuers are hold in the account. The Investment Managers are on track
 to engage with the 5% of holdings which were considered as underperformers in terms of their aggregate exposure to applicable
 mandatory PAIs metrics during the calendar year 2025.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote. Not applicable.

